



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 5.4.2022 **Period start date To** 4.4.2023
Period end date

Charity name: Newtown Textile Museum

Charity registration number: 1188651

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO shall be to promote the education of the public by the provision of a museum for the exhibition of items of antiquarian, educational, historical or local interest including those associated with the textile industry.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Preserving the building within which the Museum is housed is a key objective. The 1830s original hand loom weaving factory is the last one remaining in a near original state from the time that Newtown was the centre in Wales for hand-loom weaving. It therefore forms an important part of Newtown's industrial heritage. The Museum has interpreted its remit for its displays as focusing on three specific areas: wool and textiles; the experience of living and working in the Museum building; and the industrial heritage of Newtown. It is open to the public for 4 days a week from the beginning of May until the end of September. No charges are made but donations are encouraged.
Statement confirming	Para 1.18	In managing what the Museum has to

whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit		offer, the Trustees take full regard of the guidance on public benefit.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The NTM is not a grant-giving body.
Policy on social investment including program related investment	Para 1.38	The NTM has no investments.
Contribution made by volunteers	Para 1.36	The Museum is run entirely by volunteers. The total number fluctuates over time but between 20 and 30 people give their time voluntarily to help to keep the Museum open. Several of those involved commit considerable amounts of time to the Museum.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Museum was open to visitors for 4 days a week for the whole of the summer from May 3 until September 3019. There were a total of 1003 visitors to the Museum including those who came as part of a group or for particular activities. This was 300 more than in 2021-2 but still not back to pre-</p> <p>Covid numbers. Income from visitors of all kind totalled £2,170* slightly more than in the previous year. (* Norman and I need to make sure that numbers tally with the accounts).</p> <p>In addition to the permanent displays, there was a special exhibition of photos of Newtown comparing 1971 and 2021; the Museum developed an offer of hands-on experience of spinning and weaving. This included free "Tapestry Tuesdays" for people, particularly children, to try their hand at weaving on a card, and paid workshops for a variety of skills including felting and weaving. These were led by a new volunteer who is a weaver and who has joined the Management Committee. Another new volunteer did a considerable amount of work on the care and conservation side of the collection to establish better standards of ongoing care.</p> <p>Volunteers from the Museum participated in a number of external events including the Newtown Food Festival and Antiques Road Show, when it visited Powis Castle. One of the Museum's artefacts, a 'knocker-upper', was chosen as an object to cover in the programme.</p> <p>The Museum obtained funding from Community Foundation Wales for an</p>

		<p>oral history project exploring the experience of living in Newtown and how it has changed over the years.</p> <p>Funds were also obtained from the Federation of Welsh Museums to support a consultant to help the Committee develop a Five Year plan, which is guiding the Museum's development forward, beginning in April 2023.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The Museum is one of Trip Advisor's top attractions in Newtown with 5 stars. Thus, not only does the Museum provide interesting information to visitors but it is helping to attract visitors to Newtown.</p> <p>The feedback received from visitors continues to be overwhelmingly positive with people finding it interesting and unexpected in its coverage.</p>
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives		Not applicable.

	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity had cash assets of £11,000 at year end plus reserves of £6,000, and no known liabilities. The Museum remains a going concern for the foreseeable future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy for holding reserves is to have enough cash reserve to allow for any emergency building work to the Museum, and also to hold a resilience fund to allow for two years of closure due to any unforeseen event eg another COVID outbreak.
Amount of reserves held	Para 1.22	£3,000 for any emergency building work, and £5,000 for up to 2 years of unforeseen Museum closure.
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	No deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties.

Additional information (optional)

You may choose to include further statements where relevant about:

		Key funding sources are donations from visitors to the Museum together with Friends of the Museum who supply
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The charity's principal sources of funds (including any fundraising)	Para 1.47	together the majority of the funding. Also Gift Aid on relevant donations from the Inland Revenue and profits from a small shop within the Museum. In addition, grants are received for specific non revenue purposes. This enables the Museum to meet its objectives as set out in section Objectives and Activities of this Report.
Investment policy and objectives including any social investment policy adopted	Para 1.46	No investments. The Trust attempts to ensure that its electricity supply is as "Green" as possible and also to use local suppliers wherever possible.
A description of the principal risks facing the charity	Para 1.46	<p>The main problems facing the Museum at the present time are the difficulty of recruiting enough volunteers to be open for four days a week and the current inflation costs, particularly energy costs. These are issues of concern that we are trying to mitigate at the present time.</p> <p>Additionally, if another COVID-type outbreak occurs then the Museum might have to close again, but this is covered by the current assets and the resilience fund noted in the accounts.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO – Foundation, registered 19 March 2020. CC number1188651
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Constitution does not specify how Trustees are selected. In seeking new or additional Trustees the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The Trust has a Board of Trustees and a Management Committee. The Trustees take responsibility for the strategic direction of the Museum including ensuring it is solvent, and delivering on its charitable purpose. They also provide collective leadership in support of the Museum's charitable objectives.</p> <p>The Management Committee is responsible for the day to day</p>

		management of the Museum. There is no wider network.
Relationship with any related parties	Para 1.51	No paid employees. No related parties.
Other		

Reference and Administrative details

Charity name	Newtown Textile Museum
Other name the charity uses	-
Registered charity number	1188651
Charity's principal address	5-7 Commercial Street Newtown Powys SY16 2BL

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Janet Lewis	Chair		
	2	Norman Davies	Treasurer		
	3	John Evans	Curator, ex officio		
	4	Chris Tomley			
	5	Carrie Canham			
	6	Penny Foreman		Resigned 12 November 2021	
	7	Katherine Keatley		Appointed 12 November 2021	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
(No one individual/s)		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None held.
Name and objects of the charity on whose behalf the assets are held and	

how this falls within the custodian charity's objects	
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Details of arrangements for safe custody and segregation of such assets from the charity's own assets	
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Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Mentor	Alex Turrell	Powis Castle and Garden, Welshpool, Powys SY21 8RF
	Name of chief executive or names of senior staff members (Optional information)		
	No staff employed.		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	J. Lewis	N. Davies
	Full name(s)	JANET LEWIS	NORMAN DAVIES

**Position (eg Secretary,
Chair, etc)**

Chair

Treasurer

Date

November 30 2023

ACCOUNTS FOR NEWTOWN TEXTILE MUSEUM TRUST 2022-2023 FINANCIAL YEAR

5TH APRIL 2022 TO 4TH APRIL 2023

Newtown Textile Museum

5-7 Commercial Street

Newtown

Powys SY16 2BL

www. Newtowntextilemuseum.co.uk

email: admin@newtowntextilemuseum.co.uk

A Charitable Incorporated Organisation Charity Commission number 1188651.

Note: The Museum is entirely run by volunteers and has no paid staff. It is not a limited company but a CIO and adheres to Charity Commission and Inland Revenue regulations and guidance for income, expenditure, and financial regulation, controlled by a Board of Trustees.

The Museum became a completely independent organisation from 31st December 2021; these accounts reflect the whole financial year 2022-23.

Accounts Contain:

- 1. Income and Expenditure account 22-23**
- 2. Grants received and grants expenditure 22-23**
- 3. Consolidated I&E account and bank reconciliation 22-23**
- 4. Balance Sheet at 4th April 2023.**

1. INCOME AND EXPENDITURE – NEWTOWN TEXTILE MUSEUM TRUST 2022-23

5 th APRIL 2022 TO 4 th APRIL 2023		(2021-2022-Note1)	
Expenditure	£	£	
Utilities	Electricity (Note 2)	1,988.77	
	Water	202.72	
	Telephone/Broadband (Note 3)	1,312.05	
		3,503.54	(2,243.42)
Building	Cleaning	530.00	
	Alarms	846.00	
	Maintenance	355.60	
	Insurance (Note 4)	1,323.59	
	Reception improvements	362.70	
		3,317.89	(2,260.80)
Marketing	Subscriptions (Note 5)	319.00	
	General Marketing (Note 6)	1,448.79	
		1,767.79	(2,503.00)
Collection	Collections and displays	959.95	(908.07)
Cost of Sales	Cost of Sales (Note 9)	1,271.80	
		1,271.80	(2,090.60)
Miscellaneous	Consumables	182.96	
	Training Exercise (Note 7)	1,690.00	
	Oral History Project	2,800.00	
	Administration	256.70	
	Bank charges	60.00	
		<u>4,989.66</u>	<u>(1,529.83)</u>
TOTAL OPERATING EXPENDITURE 2022-23		<u>£15,910.63</u>	<u>(11,515.72)</u>
Income			
Donation Boxes cash donations	1,950.22		
Donations by card	218.35		
(At Museum -Note 8)	2,168.57		(2,106.35)
Friends & General Donations	2,196.01		(2,036.00)
Tours, Talks and Events	736.40		(125.00)
Sales (Note 9)	1,828.25		(2,329.28)
HMRC Gift Aid (Note 10)	<u>791.90</u>		<u>(0)</u>
TOTAL OPERATING INCOME 2022-23		£7,721.13	(£6,596.63)
Grant money used to cover specific spends	<u>4,490.00</u>		
(Note 11)		<u>£4,490.00</u>	<u>(£180.00)</u>
TOTAL INCOME AVAILABLE IN 2022-23 YEAR		£12,211.13	(£6,776.63)
<u>Excess of expenditure over income 2022-23</u>		<u>£3,699.50</u>	<u>(£4,739.09)</u>

Notes to the Income and Expenditure account for 2022-2023.

Note 1 – The Income & Expenditure account shows actual income and expenditure (including the proportion of grants received used as matching relevant spending in the 2022-23 year).

Note 2 – During the financial year a new contract was signed with British Gas to include the Government support for electricity (which ended in April 2023).

Note 3 – Under MCRA administration BT costs were considerable for telephone and broadband/WIFI supply. A new contract was negotiated with a substantially lower charge, commencing in September 2022.

Note 4 – Insurance payment of £1,217.77 plus land registry and ICO payments.

Note 5 – Subscriptions were made during the year to Mid Wales Tourism, Association of Independent Museums, The Textile Society, Federation of Museums and Art Galleries of Wales, and The Museums Association

Note 6 – Main marketing cost was printing and using leaflets via Mid Wales Tourism, and several other physical and online outlets.

Note 7 – Part of a specialist exercise to help Trustees and Volunteers to produce a short- and long-term plan for the Museum, cost covered by a specific grant.

Note 8 – The Museum receives donations from visitors by both cash and payment card.

Note 9 – The cost of items sold in the Museum shop is shown under Expenditure; money received in sales of shop items is shown under Income.

Note 10 – This the Gift Aid received from HMRC for the prior (i.e., 2021-22) financial year.

Note 11 – This represents specific grant grants to cover spend on the Training Exercise (Note 7) and for the first tranche of the Oral History project. The £1,763.30 remaining for revenue funding from The Laura Ashley Foundation (see Section 2 below) had been absorbed during 2021-22 into the general bank account.

Overall, the excess of expenditure over income for the 2022-23 financial year was £3,699.50p. The e Museum remains a going concern and has sufficient revenue reserve to overcome even a complete one-year closure if the worst should happen in 2023 (as it did in 2020/21). However, the increasing cost of utilities, and the potential cost of living difficulties for visitors suggest that 2023 will be a difficult year financially. Welsh Government financial revenue assistance is available for 2023 and will be pursued.

2. GRANTS INCOME AND GRANTS EXPENDITURE ACCOUNT FOR 2021-2022 YEAR

Purpose of Grant	B/F unspent from 2021-22	Received 2022-23	Spent 2022-23	C/F unspent to 2023-24
	£	£	£	£
Building Work (Ashley Foundation)	0	1,500.00	0	1,500.00
(Newtown Town Council)	0	500.00	0	500.00
Vision Strategy (Federation MAGW)	0	2,300.00	1,610.00	690.00
Revenue grants (Laura Ashley Foundation)	1,763.30	0	1,763.00	0
Oral history project (Community Foundation Wales)	0	5,000.00	2,800.00	2,200.00
TOTAL GRANTS	1,763.30	9,300.00	6,173.00	4,890.00

The following organisations have kindly donated the funds noted in the Grants Account as spent during 2022-23, and are thanked for their contributions:

The Laura Ashley Foundation

Building work

The Federation of Museums & Arts
Galleries of Wales

Vision Strategy

Gwendoline and Margaret Davies Trust
(received in the 2021-22 year and carried forward to 2022-23)

Revenue Grant

Newtown Town Council

Building Work

Community Foundation Wales

Oral History Project

3. CONSOLIDATED I & E ACCOUNT FOR NEWTOWN TEXTILE MUSEUM TRUST 2022-2023

Expenditure for 2022-23:

From I&E account	15,910.63	
		£15,910.63

Income for 2022-23:

From I&E account	12,211.13	
		<u>£12,211.13</u>

Net expenditure for year		<u>£3,699.50</u>
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Bank reconciliation:

Opening Balance 5/4/22

HSBC Account	5,574.15	
NatWest Account	10,173.97	
		15,748.12
Less net expenditure		<u>3,699.50</u>
		12,048.62
Plus, grant money c/f (Part 2)		<u>4,890.00</u>
		16,938.62
Less cash in hand		<u>80.00</u>

<u>Closing Balance 4/4/23</u>	<u>£16,858.62 *</u>
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Made up of HSBC £5,615.23 + NatWest £11,243.39

NOTE: There are 2 bank accounts: the HSBC one is that which was formerly held on behalf of the Newtown Textile Museum by the MCRA who operated the administration on our behalf until 2021. The NatWest account is that which is now used for all transactions. The HSBC account will be closed during 2023-24 and all monies in it transferred to the NatWest account.

*Of this closing balance of £16,858.62:

Restricted Grant funds	4,890.00	
Buildings maintenance fund (from revenue)	3,000.00	
Resilience fund to cover future losses (from revenue)	<u>3,000.00</u>	
		<u>£10,890.00</u>

<u>Available Museum general revenue funds at 5th April 2023</u>	<u>£ 5,968.62</u>
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4 CONSOLIDATED BALANCE SHEET AT 4TH APRIL 2023

During the 2021-22 year, the Newtown Textile Museum Trust (CIO 1188651) received the transfer of the ownership of the Museum Buildings and Assets from the holding Trust. Therefore, there is no comparative Balance Sheet for prior years due to the assets being held technically then by MCRA.

	Notes	
FIXED ASSETS		
Buildings 5-7 Commercial Street used entirely as Museum premises	1	275,000
Contents of Museum including displays	2	<u>17,509</u>
		292,509
CURRENT ASSETS		
Debtors	3	0
Cash at bank and in hand	4	16,938
Stock for shop	5	<u>600</u>
		<u>17,538</u>
CREDITORS		
Amounts falling due within one year	6	0
NET CURRENT ASSETS		<u>310,047</u>
FUNDS		
Unrestricted funds	7	12,048
Restricted funds	8	297,999
TOTAL FUNDS		<u>310,047</u>

Notes to the Balance Sheet

1. Figure is estimated sale value given on transfer from MCRA during 2021-22.
2. Figure is that used for the insurance valuation of contents.
3. No debts outstanding on 4th April 2022.
4. Bank £16,858 plus £80 cash in hand.
5. Estimated resale value of shop stock at 4th April 2022.
6. No Payments overdue.
7. General fund revenue available not restricted £12,048.
8. Property £275,000 plus asset value museum contents £17,509 plus shop stock £600 plus £4,890 restricted grants.

Norman Davies Treasurer, Newtown Textile Museum Signed.....
14th November 2023

Approved by the Trustees of the Newtown Textile Museum at their meeting on 27th November 2023.

Signed (Chair).....

ND/22-23ac/A