

Charity registration number 1188650

RPD FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RPD FOUNDATION

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RPD FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Pollins
D Harding
S Sawyer
C Cheshire
M Tyson
P Hayden

Charity number

1188650

Registered office

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Independent examiner

Roger Philip Hentsch AFA, FFTA
Brackenhurst
Little London
Selsfield Road
Ardingly
West Sussex
RH17 6TJ

RPD FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

R Pollins

D Harding

K Corduff

(Resigned 2 January 2024)

S Sawyer

C Cheshire

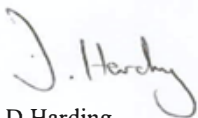
M Tyson

P Hayden

Recruitment and appointment of trustees

Trustees are recruited and appointed to the Board when the current serving Trustees have identified a gap and agree that the new proposed Trustee would fill that gap. A formal policy in this area is being developed by the trustees.

The trustees' report was approved by the Board of Trustees.



D Harding

Trustee

Date: 29 January 2025

RPD FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The RPD Foundation has the following objectives:

- To promote the voluntary sector for the public benefit, particularly but not exclusively in the Sussex area, by making grants and providing services.
- To promote the efficiency and effectiveness of charities and the effective use of resources for charitable purposes for the benefit of the public, particularly but not exclusively in the Sussex area, by making grants and providing services.'

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities undertaken to:

- Development of CSR Initiative in line with sector support activity.
- Support provided to Foodbank Partnership and associated organisations, including fundraising activities and operational advice.
- Developing more partnerships across many sectors to continue identifying how and where to promote the voluntary sector.
- Support provided to key voluntary sector organisation at varied stages of their development.

Achievements and performance

Significant activities and achievements against objectives

- CEO & Trustees continually spend time to build more relationships and informal partnerships across many sectors to help shape RPDF's strategies, delivery plans and positioning.
- Support was extended for a further year towards Foodbank organisations in terms of fundraising activities, operational advice and brokering relationships with other organisations. This included working with West Sussex County Council to distribute £25,000 of grants to Foodbank Organisations and supporting RPD with many fundraising activities.
- Support was provided to key voluntary sector organisation at various stages of development. This included grant funding from Sussex Community Foundation (SCF) to support Chagossian Community organistaions.
- Development of a CSR initiative to create meaningful brokerage between the Charity and Corporate sectors, for collective social impact. This initiative builds on the sector support work around Foodbank and Cost of Living Crisis agendas funded by SCF, Chalk Cliff Trust, Awards for All and Post Code Society Trust.

Financial review

Total income for the year was £103,017 (2023 - £30,276) and total expenditure for the year was £81,744 (2023 - £26,886) creating a surplus for the year of £21,273 (2023 Surplus of £3,390).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately six month's core costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees are looking at ways to increase the reserves in the coming year up to a level consistent with the stated Reserves Policy.

Structure, governance and management

The charity is set up as a Charitable Incorporated Organisation, and is governed by it's constitution dated 19 March 2020.

RPD FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RPD FOUNDATION

I report to the trustees on my examination of the financial statements of RPD Foundation (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

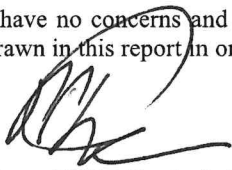
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Roger Philip Hentsch AFA, FFTA

Brackenhurst
Little London
Selsfield Road
Ardingly
West Sussex
RH17 6TJ

Dated: 29/1/25

RPD FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	9,624	62,800	72,424	9,403	12,709	22,112
Charitable activities	4	15,824	-	15,824	7,068	-	7,068
Fundraising activities	5	-	14,360	14,360	-	-	-
Investments	6	44	-	44	17	-	17
Other income	7	365	-	365	1,079	-	1,079
Total income		25,857	77,160	103,017	17,567	12,709	30,276
Expenditure on:							
Raising funds	8	4,016	-	4,016	2,576	-	2,576
Charitable activities	9	15,915	61,813	77,728	15,964	8,346	24,310
Total expenditure		19,931	61,813	81,744	18,540	8,346	26,886
Net income		5,926	15,347	21,273	(973)	4,363	3,390
Transfers between funds		(147)	147	-	-	-	-
Net movement in funds		5,779	15,494	21,273	(973)	4,363	3,390
Reconciliation of funds:							
Fund balances at 1 April 2023		2,422	12,372	14,794	3,395	8,009	11,404
Fund balances at 31 March 2024		8,201	27,866	36,067	2,422	12,372	14,794

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

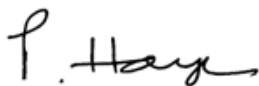
RPD FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	14	9,428		-	
Cash at bank and in hand		35,499		14,794	
		<u>44,927</u>		<u>14,794</u>	
Creditors: amounts falling due within one year	15	(8,860)		-	
Net current assets			36,067		14,794
			<u><u>36,067</u></u>		<u><u>14,794</u></u>
The funds of the charity					
Restricted income funds	16		27,866		12,372
Unrestricted funds	17		8,201		2,422
			<u><u>36,067</u></u>		<u><u>14,794</u></u>

The financial statements were approved by the trustees on 29 January 2025



P Hayden
Trustee

RPD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

RPD Foundation is a Charitable Incorporated Organisation, governed by its constitution dated 19 March 2020.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RPD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants are provided in accordance with the agreed actions and activities of the charity in the pursuance of its objectives. A formal Grant making policy is being developed by the trustees.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

RPD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	824	-	824	9,403	2,929	12,332
Grants	8,800	62,800	71,600	-	9,780	9,780
	<u>9,624</u>	<u>62,800</u>	<u>72,424</u>	<u>9,403</u>	<u>12,709</u>	<u>22,112</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Advocacy and Advice		
Earned income (Sector Support)	<u>15,824</u>	<u>7,068</u>

5 Income from fundraising activities

	Restricted funds 2024 £	Restricted funds 2023 £
Fundraising events	<u>14,360</u>	<u>-</u>

RPD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	44	17
	<u>44</u>	<u>17</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	365	1,079
	<u>365</u>	<u>1,079</u>

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	4,016	2,576
	<u>4,016</u>	<u>2,576</u>

RPD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Expenditure on charitable activities

	Advocacy and Advice 2024 £	Advocacy and Advice 2023 £
Direct costs		
Sector Support	13,716	8,941
Project Costs	19,377	13,556
	<u>33,093</u>	<u>22,497</u>
Grant funding of activities (see note 10)	42,436	1,638
Share of support and governance costs (see note 11)		
Support	2,139	103
Governance	60	72
	<u>77,728</u>	<u>24,310</u>
Analysis by fund		
Unrestricted funds	15,915	15,964
Restricted funds	61,813	8,346
	<u>77,728</u>	<u>24,310</u>

10 Grants payable

	Advocacy and Advice 2024 £	Advocacy and Advice 2023 £
Grants to institutions:		
Ten Little Toes	5,000	1,638
Free Shop Crawley	6,667	-
Crawley Open House	11,659	-
The Easter Team	11,659	-
GDB Charity Members Awards	7,451	-
	<u>42,436</u>	<u>1,638</u>

RPD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Support costs allocated to activities

	2024	2023
	£	£
Other costs	2,139	103
Governance costs	60	72
	<u>2,199</u>	<u>175</u>
Analysed between:		
Advocacy and Advice	<u>2,199</u>	<u>175</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	<u>9,428</u>	<u>-</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>8,860</u>	<u>-</u>

RPD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
GDB Awards funds	2,929	4,375	(7,451)	147	-
CSR Initiative	9,443	33,800	(16,852)	-	26,391
Foodbank Support WSCC	-	25,000	(25,000)	-	-
RPD Charity of the year	-	9,985	(9,985)	-	-
Chagossian Groups Support	-	4,000	(2,525)	-	1,475
	<u>12,372</u>	<u>77,160</u>	<u>(61,813)</u>	<u>147</u>	<u>27,866</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Back on Track - Awards 4 All	4,556	-	(4,556)	-	-
Back on Track - SCF	3,453	-	(3,453)	-	-
GDB Awards funds	-	2,929	-	-	2,929
CSR Initiative - Awards for All	-	9,780	(337)	-	9,443
	<u>8,009</u>	<u>12,709</u>	<u>8,346</u>	<u>-</u>	<u>12,372</u>

GDB Awards Funds – These are funds collected from the GDB Awards ceremony to disburse amongst the GDB registered Charity Members in accordance with the criteria agreed.

CSR Initiative – These are funds collected to support charity sector organisations as part of our broader CSR Initiative that looks to broker greater collaboration between the charity and corporate sectors. Funders include: Chalk Cliff Trust (£5,000), Sussex Community Foundation (£5,000), Awards For All (£9,780) and the Postcode Society Trust £23,800.

Foodbank Support WSCC – These are funds granted by West Sussex County Council for distribution to specific Foodbank Organisations.

RPD Charity of the year – These are funds raised by the RPD team in partnership with and for their agreed Partner charity of the year.

Chagossian Group Support – These are funds from Sussex Community Foundation to specifically support Chagossian Community Groups.

Back on Track Awards for All – These are funds collected from the National Lottery Awards for All funding programme to support delivery of the Back on Track project.

Back on Track SCF – These are funds collected from the Sussex Community Foundation to support delivery of the Back on Track project.

RPD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	2,422	25,857	(19,931)	(147)	8,201
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	3,395	17,567	(18,540)	-	2,422
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	8,201	27,866	36,067
	<u> </u>	<u> </u>	<u> </u>
	8,201	27,866	36,067
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 March 2023:			
Current assets/(liabilities)	2,422	12,372	14,794
	<u> </u>	<u> </u>	<u> </u>
	2,422	12,372	14,794
	<u> </u>	<u> </u>	<u> </u>

19 Related party transactions

Richard Place Dobson donated £8,800 to the RPD Foundation during the financial year. Three of the trustees of RPD Foundation, D Harding, M Tyson and P Hayden are also directors of Richard Place Dobson.