

GOOD FAITH FOUNDATION
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR END
31 March 2024

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| | |
|----------------------|--|
| Trustees | Mr J Richards Ms K L Shouesmith Mr A Popat Mr D T Barclay Mr S A Afolabi Ms J Kabasomi (Appointed 23 June 2023) Ms M Wyard (Appointed 23 June 2023) Mr M Dickson (Appointed 26 June 2023) |
| Charity number | 1188639 |
| Independent examiner | Finance Box Limited 128B The Street Rustington West Sussex BN16 3DA |

The Trustees present its annual report and financial statements for the period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2024 were receiving grants and commissioning work in the following areas:

- The ChurchWorks Commission focused on resourcing and supporting churches to support the vulnerable in their communities
- Bristol Church and City Supporting local churches to deepen their local impact and finding ways to strengthen Bristol's supportive infrastructure.
- The Warm Welcome Campaign exists to resource, connect and champion a network of thousands of community spaces.
- UK FoRB Forum: Building a UK-based CIO to promote Freedom of Religion or Belief internationally
- Warm Welcome Hub Scale Up: Galvanising national refugee organisations in convening a UK-wide Welcome Coalition.
- Bristol Hotel Welcome Hub: Taps into the huge groundswell of public support and creates an effective community welcome infrastructure that helps Ukrainian refugees in Bristol to settle and integrate.
- Welcoming Mayors is a project to convene Mayors and their teams to explore how they could play a bigger role in welcoming refugees and asylum seekers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities.

Achievements and performance

ChurchWorks Commission

Having successfully brought on a new Commission Chair (the Bishop of Winchester, the Rt Revd Philip Mounstephen) and had our most successful year of fundraising in 2023/24, the ChurchWorks Commission has been able to establish itself within the Christian community and with government and public sector partners as a credible and high-impact entity that is able to support better partnerships between church and government. The Commissioners have regularly met with Government Ministers, officials and other political stakeholders to make the case for more intentional partnerships, build a coalition of partner charities, and grow its programmatic work. This work all helps to do four key things: catalyse collaboration between new partners (particularly between church and government);

communicate the church's impact in addressing major social issues; research and evidence the church's role in tackling the mental health and wellbeing crisis, its support for vulnerable children and families and the efforts to tackle poverty through the church; and advocate for changes in policy and practice to make this work easier and more impactful.

Bristol Church and City

This winter 75 Welcoming Spaces were registered in Bristol, with a third of these being hosted by churches. Many churches have developed their 2022-23 offering from a simple 'warm space' to engaging with the needs of their local communities in creative ways such as running after-school Clubs, cookery classes, digital skills clubs, Citizens Advice drop ins, community cafes and wellbeing groups.

We are seeing churches work together in innovative and exciting ways, sharing resources and expertise. Examples of this include B&A Church providing hot meals for Church Welcoming Spaces across the city and Ebenezer Church sharing insights and experience with smaller churches looking to attract more people to their spaces. Monthly zoom calls have been spaces for leaders to encourage each other, share ideas and be connected with local organisational offers. We are seeing a shift as more churches embed Welcoming Spaces into their church mission and vision, with a desire for this to become an all-year round initiative. A focus for the coming winter will be to continue building partnerships with organisations that can provide training to volunteers or provision to space guests, as well as develop funding opportunities to ensure the sustainability of spaces.

Warm Welcome

In 2023-24 the Campaign grew the network to almost 4000 Warm Welcome Spaces of all kinds - faith groups, libraries, community centres, sports clubs etc. During the winter of 2023-24 these Spaces received around 2 million visits, over 120,000 every week. Warm Welcome's unique set of partnerships helped to unlock a variety of resources for these groups, including a £2.7m funding programme from National Grid Electricity Distribution which benefited over 400 Spaces. The Campaign once again garnered significant media attention, including a feature on BBC Breakfast with actor Michael Sheen visiting a Warm Welcome Space at Port Talbot library. The Impact Report for 2023-24 provided a strong platform on which Warm Welcome has now built a 5-year strategy.

Welcome Hub Scale Up

The Welcome Hub infrastructure is embedded in South Gloucestershire and Gateshead

We continue to develop Welcome Hubs in South Gloucestershire and Gateshead building on ongoing work pioneered in Bristol over the last couple of years. Following the evaluation of the initial Hubs by Social Finance, Welcome Hubs have been established as a core part of the Council's strategy to engage voluntary groups to support newly arrived asylum seekers in Bristol & South Gloucestershire. Additional funding was secured from these two local authorities to develop this project, including working with a range of local partners to support people through cultural events, Welcome to the UK courses (to assist their orientation) and employment support to name just three aspects.

The Welcome Hub work in Gateshead is nearing the end of its first year and has been well received by the Local Authority and VCSE partners alike with network meetings well attended and several new initiatives to encourage partnership working. For example, a volunteer fair was held, drop in capacity and engagement from agencies has increased, ESOL classes increased in number and attendance and a partnership funding bid to Comic Relief has been submitted. If successful this would continue the network by funding a mobiliser beyond June when the AIM Foundation funding is exhausted.

UK FoRB Forum

The UK FoRB Forum has successfully built a voluntary gathering of human rights NGOs, faith-based organisations, development agencies, religious institutions or belief communities, academic and research centres interested in protecting freedom of religion or belief worldwide.

For the past four years of operations, the Good Faith Foundation has hosted the platform, providing a Secretariat that convenes between 9 and 12 meetings a year. In 2024, the Secretariat has gathered a core group to be the Founding Trustees for the Forum in its journey to becoming an independent organisation. We have submitted an application to the Charity Commission for the Forum to be registered as a Charitable Incorporated Organisation that, as of September 2024, is still being processed.

The Forum welcomed six new organisations at the beginning of 2024 and facilitated discussions on the persecution of the Hindu, Christian, and Ahmadiyya communities; the impact of Artificial Intelligence and Climate Change in FoRB; the role of gender perspective in faith or belief-based persecution, the situation of FoRB in Iraq, Bangladesh, Nigeria, India and others.

Welcome Hubs

The latest iteration of the welcome hubs work in Bristol was launched in May 2023, partnering with a local church, a place of welcome and support for asylum seeking families living in city centre hotels was opened. Utilising partnerships from across the local refugee sector, hundreds of asylum seekers experienced welcome and friendship at the hub. A Christmas party alone welcomed 130 people from local asylum hotels. Since the beginning of 2024, the hub adapted its approach to take a more co-production approach in seeking to facilitate the families themselves host their own community events. Having consulted with local partners (such as local charity, Borderlands), a 'Community Cook-up' approach was implemented, whereby families are invited to create a menu, given some funding for food, invite their wider families and friends/wider community at the hotel and host the event along with a supportive group of volunteers. With no access to a kitchen in the hotels, families have grabbed at the chance to cook-up dishes from their countries of origin. As cooking for many is such a big part of their culture and way of life this activity has been pivotal in their wellbeing.

Welcome Mayors

The project kicked off in late 2023, and identified a number of key Combined Authorities and other stakeholders (e.g. Strategic Migration Partnerships, Local Authorities, Devolved Administrations) with an interest in this area. After a number of initial briefing meetings, we held a webinar with the Woolf Commission on Refugee Integration to bring key contacts together to discuss the Commission's recommendations (which included a number of ideas around devolving power and resource on refugee issues to the regional level). The project also involves a partnership with NACCOM to run a number of lived experience focus groups exploring people's experiences of welcome and how that might relate to the current and future powers of Mayors.

Financial review

For the period ended 31 March 2024 the total grant income received was £955,230 (2023: £432,839). Grants totalling £920,153 (2023: £416,919) were awarded in this period, third party payments were £4,167 (2023: £nil), and £13,044 (2023: £12,983) was spent on support costs, resulting in a net surplus for the year of £18,171 (2023: £2,643). Retained earnings carried over from 2022/23 of £3,228 (2021/22: £585) led to total capital and reserves of £21,399 (2023: £3,228).

The Good Faith Foundation keeps its reserves to a minimum as it only commissions work when it receives grants, and it has very low operating costs. In accordance with the business reserves policy the Foundation holds at least 12 months support costs. Therefore, Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future, and the Trustees continue to adopt the going concern basis of accounting in preparing the financial statement.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

The members of the Trustees who served during the period and up to the date of signature of the financial statements were:

| | |
|-------------------------|---|
| Mr J Richards | |
| Ms Katherine Shouesmith | |
| Mr A Popat | |
| Mr DT Barclay | |
| Mr S A Afolabi | |
| Mr G Kynaston | (Appointed 28 April 2022; resigned 8 February 2023) |
| Ms J Kabasomi | (Appointed 31 July 2023) |
| Mr M Dickson | (Appointed 31 July 2023) |
| Ms M Wyard | (Appointed 31 July 2023) |

The Board is comprised of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

Details of organisational structure

To ensure the organisation keeps core costs to a minimum the organisation does not employ any staff and instead commissions individuals or organisations to complete project work once a grant has been won. However, to help with the organisational support, The Good Faith Partnership provides pro-bono support in general operations to support the trustees to ensure the charity is operating within the governing document and SORP guidelines. Trustees review this arrangement regularly to ensure that it allows GFF to maximise public benefit.

The Trustees report was approved by the Trustees.

Martin Dickson
Martin Dickson (Jan 2, 2025 14:16 GMT)

Martin Dickson
02/01/25
.....

Josh Richards
Josh Richards (Dec 24, 2024 11:55 GMT)

Josh Richards
24/12/24

I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Licensed Accountant and Member of the Association of Accounting Technicians (MAAT), which is one of the listed bodies.

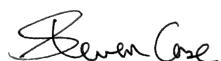
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finance Box Limited



Steven Case (MAAT)

128B The Street
Rustington
West Sussex
BN16 3DA

03/01/25

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2024

| | Notes | Unrestricted funds £ | Restricted income funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--|-------|----------------------------|---------------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Charitable activities | 2 | 697,034 | 258,196 | 955,230 | 432,388 |
| Investments | 3 | 305 | - | 305 | 157 |
| Total | | 697,339 | 258,196 | 955,535 | 432,545 |
| Expenditure on: | | | | | |
| Charitable activities | 4 | 679,168 | 258,196 | 937,364 | 429,902 |
| Total | | 679,168 | 258,196 | 937,364 | 429,902 |
| Net income/(expenditure) | | 18,171 | - | 18,171 | 2,643 |
| Net movement in funds | | 18,171 | - | 18,171 | 2,643 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 3,228 | - | 3,228 | 585 |
| Total funds carried forward | | 21,399 | - | 21,399 | 3,228 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

| | Notes | Unrestricted funds £ | Restricted income funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--|-------|----------------------------|---------------------------------|--------------------------|--------------------------|
| Current assets | | | | | |
| Debtors | 8 | 161,399 | 37,156 | 198,555 | 197,607 |
| Cash at bank and in hand | 9 | 38,769 | 1,020 | 39,789 | 56,926 |
| Total current assets | | 200,168 | 38,176 | 238,344 | 254,533 |
| Creditors: amounts falling due within one year | 10 | 178,769 | 38,176 | 216,945 | 251,305 |
| Net current assets/(liabilities) | | 21,399 | - | 21,399 | 3,228 |
| Total net assets or liabilities | | 21,399 | - | 21,399 | 3,228 |
| Funds of the Charity | | | | | |
| Unrestricted funds | 11 | 21,399 | - | 21,399 | 3,228 |
| Restricted income funds | 11 | - | - | - | - |
| Designated funds | 11 | - | - | - | - |
| Total funds | | 21,399 | - | 21,399 | 3,228 |

The financial statements were approved by the Board on 3rd January 2025 and signed on its behalf by:


 Josh Richards (Dec 24, 2024 11:55 GMT)

Mr J Richards
 Trustee

1 Accounting Policies

1.1 Accounting Policies

Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Charities SORP Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income from donations or grants

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income from charitable activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Creditors

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Debtors

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Income from Charitable Activities

| | Unrestricted funds | Restricted income funds | Total funds 2024 | Total funds 2023 |
|--------------------|--------------------|-------------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Grants & donations | 697,034 | 91,516 | 788,550 | 432,389 |
| Microgrants (in) | - | 166,680 | 166,680 | - |
| | 697,034 | 258,196 | 955,230 | 432,389 |

3 Income from Investments

| | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|-----------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Interest income | 305 | 305 | 157 |
| | 305 | 305 | 157 |

4 Expenditure on Charitable Activities

| | Total funds 2024 | Total funds 2023 |
|--------------------------|------------------|------------------|
| | £ | £ |
| Associate Costs | 753,353 | 416,918 |
| Microgrants (out) | 166,800 | - |
| Other 3rd party payments | 4,167 | - |
| Support Costs | 13,044 | 12,983 |
| | 937,364 | 429,903 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

Projects

| | Bristol Churches & City | Bristol Hotel Welcome Hub | Church works | Churchworks - Incognito Funds | Churchworks - Wellbeing | UK FoRB Forum | Warm Welcome | Welcome Scale-Up | Welcoming Mayors | Total 2024 | Total 2023 |
|--|-------------------------|---------------------------|--------------|-------------------------------|-------------------------|---------------|--------------|------------------|------------------|------------|------------|
| | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Associated Costs | 16,631 | 9,500 | 109,243 | 4,500 | 18,486 | 10,835 | 709,971 | 24,429 | 20,725 | 924,320 | 416,920 |
| Share of support costs (see note 5) | 309 | 176 | 2,026 | 16 | - | 201 | 9,161 | 454 | - | 12,344 | 10,152 |
| Share of governance costs (see note 5) | 18 | 10 | 115 | - | - | 11 | 520 | 26 | - | 700 | 2,831 |
| | 16,958 | 9,686 | 111,384 | 4,516 | 18,486 | 11,048 | 719,652 | 24,908 | 20,725 | 937,364 | 429,903 |

Analysis by fund

| | | | | | | | | | | | |
|--------------------|--------|-------|---------|-------|--------|--------|---------|--------|--------|---------|---------|
| Unrestricted funds | 16,958 | 9,686 | 111,213 | - | 2,484 | 11,048 | 502,872 | 24,908 | - | 679,468 | 173,603 |
| Restricted funds | - | - | 172 | 4,516 | 16,003 | - | 216,780 | - | 20,725 | 258,196 | 256,300 |
| | 16,958 | 9,686 | 111,384 | 4,516 | 18,486 | 11,048 | 719,652 | 24,908 | 20,725 | 937,364 | 429,903 |

For the year ended 31 March 2023

| | Faith in Prisons | UK FoRB Forum | Your Neighbour | Church works | MHCLG | Core costs | Bristol Churches & City | National Homes for Ukraine Project | Ukraine Bristol | Ministerial | Warm Welcome | Total 2023 |
|--|------------------|---------------|----------------|--------------|-------|------------|-------------------------|------------------------------------|-----------------|-------------|--------------|------------|
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Associated Costs | 31,786 | 6,307 | - | 97,956 | - | - | 1,647 | 9,500 | 26,220 | 32,490 | 211,014 | 416,920 |
| Share of support costs (see note 5) | - | - | (328) | 3,103 | 188 | 54 | 68 | 302 | 834 | 1,040 | 4,891 | 10,152 |
| Share of governance costs (see note 5) | - | - | (92) | 866 | 52 | 15 | 19 | 84 | 233 | 290 | 1,364 | 2,831 |
| | 31,786 | 6,307 | (420) | 101,925 | 240 | 69 | 1,734 | 9,886 | 27,287 | 33,820 | 217,269 | 429,903 |

Analysis by fund

| | | | | | | | | | | | | |
|--------------------|--------|-------|-------|---------|-----|----|-------|-------|--------|--------|---------|---------|
| Unrestricted funds | - | 6,307 | (420) | 88,425 | 240 | 69 | 1,734 | 9,886 | 27,287 | 33,820 | 6,255 | 173,603 |
| Restricted funds | 31,786 | - | - | 13,500 | - | - | - | - | - | - | 211,014 | 256,300 |
| | 31,786 | 6,307 | (420) | 101,925 | 240 | 69 | 1,734 | 9,886 | 27,287 | 33,820 | 217,269 | 429,903 |

5 Support Costs

| | Total funds 2024 | Total funds 2023 |
|--|------------------|------------------|
| | £ | £ |
| Accountancy Costs | 9,266 | 8,875 |
| Bank charges | 101 | 113 |
| Computer Costs | 455 | 80 |
| Insurance | 1,018 | 929 |
| Office/General Administrative Expenses | 14 | 112 |
| Other Professional Services | 296 | 44 |
| Travel and Accommodation | 1,194 | - |
| Governance Costs | | |
| Independent examiners fees | 700 | 2,831 |
| Analysed between Charitable activities | 13,044 | 12,984 |

6 Details of certain Items of Expenditure

| | 2024 | 2023 |
|------------------------------|------|-------|
| | £ | £ |
| Independent examination fees | 700 | 2,831 |

7 Employees

| | 2024 | 2023 |
|--|------|------|
| The average monthly number of employees during the year was: | - | - |

8 Debtors: Amounts falling due within one year

| | Total funds 2024 | Total funds 2023 |
|----------------|-------------------------|-------------------------|
| | £ | £ |
| Accrued Income | 5,264 | 6,272 |
| Prepayments | 183,691 | 175,061 |
| Debtors | 9,600 | 16,273 |
| | <hr/> 198,555 | <hr/> 197,606 |

9 Cash at bank and in hand

| | Total funds 2024 | Total funds 2023 |
|-----------------|-------------------------|-------------------------|
| | £ | £ |
| CafCash Account | 39,789 | 56,926 |
| | <hr/> 39,789 | <hr/> 56,926 |

10 Creditors: Amounts falling due within one year

| | Total funds 2024 | Total funds 2023 |
|-----------------|-------------------------|-------------------------|
| | £ | £ |
| Creditors | 24,052 | 309 |
| Accruals | 3,336 | 26,585 |
| Deferred Income | 189,437 | 224,411 |
| GFP Creditor | 120 | - |
| | <hr/> 216,945 | <hr/> 251,305 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

11 Charity funds**Details of material funds held and movements during the reporting period**

| | Movement in funds | | | | | | Balance as at 31 March 2024 £ |
|----------------------------------|----------------------------|----------------------------|---------------------------------------|----------------------------|----------------------------|--|---|
| | Incoming resources £ | Resources expended £ | Balance as at 1 April 2023 £ | Incoming resources £ | Resources expended £ | | |
| Bristol Hotel Welcome Hub | 13,500 | (13,500) | - | - | - | | - |
| Churchworks | 31,786 | (31,786) | - | 172 | (172) | | - |
| Churchworks - Incognito Funds | - | - | - | 4,516 | (4,516) | | - |
| Churchworks - Wellbeing | - | - | - | 16,003 | (16,003) | | - |
| UK FoRB Forum | - | - | - | 11,405 | (11,405) | | - |
| Warm Welcome | 211,014 | (211,014) | - | 216,780 | (216,780) | | - |
| Welcoming Mayors | - | - | - | 20,725 | (20,725) | | - |
| | 256,300 | (256,300) | - | 258,196 | (258,196) | | - |

12 Transactions with trustees and related parties

Mr D T Barclay, who served as has served as a Trustee for the whole of the financial year to the date of signature of the financial statements, is also LLP Designated Member of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £776,610 (2023: £416,919) to deliver all of its charitable activities during the period. As at the 31 March 2024, the organisation owed the LLP £23,892 (2023: £285) within Trade Creditors as well as £285 within Other Creditors.

Trustees incurred expenses personally and had these expenses met by the charity in the amounts of £689.19 (2023: £nil).












AnnualAccount_01-Apr-2023 - 31-Mar-2024v4

Final Audit Report

2025-01-02

| | |
|-----------------|--|
| Created: | 2024-12-24 |
| By: | Steven Case (steven.case@financebox.co.uk) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAA3nux6Px5ztmIFz9ArQ-NoR21Bgp1nDvd |

"AnnualAccount_01-Apr-2023 - 31-Mar-2024v4" History

-  Document created by Steven Case (steven.case@financebox.co.uk)
2024-12-24 - 10:47:56 AM GMT
-  Document emailed to Martin Dickson (martin.dickson@goodfaith.org.uk) for signature
2024-12-24 - 10:48:00 AM GMT
-  Document emailed to Josh Richards (josh.richards@stmaryislington.org) for signature
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