

GOOD FAITH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GOOD FAITH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Richards
Ms K L Shouesmith
Mr A Popat
Mr D T Barclay
Mr S A Afolabi
Ms J Kabasomi (Appointed 23 June 2023)
Ms M Wyard (Appointed 23 June 2023)
Mr M Dickson (Appointed 26 June 2023)

Charity number

1188639

Independent examiner

Kirk Rice LLP
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

GOOD FAITH FOUNDATION

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GOOD FAITH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2023 were receiving grants and commissioning work in the following areas:

- The ChurchWorks Commission (including the Warm Welcome campaign and Bristol Church & City initiative) focused on resourcing and supporting churches to support the vulnerable in their communities
- The Faith in Prisons project looking at the role of faith and faith-based interventions in the criminal justice system
- The UK FORB Forum (including the International Ministerial Conference), a project that promotes freedom of religion and belief around the world
- Welcome Hubs (Bristol Homes for Ukraine and Welcome Hub Scale Up projects) which link local, volunteer-led groups to each other as well as to the corresponding Local Authority and the wider VCSE sector to provide a wrap-around community response for refugees coming to the UK.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities.

Achievements and performance

ChurchWorks Commission

April 2022 to March 2023 has been a formative time for the ChurchWorks Commission with a number of developments and changes. Wellbeing and Family Hubs continued to be areas of priority as agreed by our Commissioners at the quarterly Commissioners' Meetings held in June, September and January. In November 2022, the second ChurchWorks Summit was held, gathering over 100 attendees to hear presentations and discussions on all priority areas with representation from senior church, political and charity leaders. 2022 also saw a new area of focus introduced into the Commission's work; the cost of living crisis and particularly the Warm Welcome campaign.

There were a number of events held which advanced the work of areas in wellbeing. These included roundtables held in September and October to discuss the possibilities of further capacity building and scoping work to strengthen links between local health systems, social prescribers and church groups to support the reduction of health inequalities, and a webinar held with the National Academy of Social Prescribing in December to share examples of how the church can engage in social prescribing. In the area of Family Hubs, ChurchWorks held a webinar in September with the Gather Movement and the National Centre for Family Hubs to inform and inspire over 120 church leaders to engage with their local Family Hub Team. There was also a shift in staff as the needs changed for ChurchWorks, in particular the appointment of Jack Palmer-White as Good Faith Partnership's Director of Faith and Society and Project Director for the ChurchWorks Commission.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Warm Welcome Campaign

The Warm Welcome Campaign began in Autumn 2022 as the community response to the Cost of Living Crisis. It emerged from a conversation between the ChurchWorks Commissioners and former Prime Minister Gordon Brown, which led to a conviction that a new initiative was needed to support churches and other community groups set up Warm Spaces for those unable to heat their homes during the winter. The Campaign developed a coalition of more than 50 organisations and established a website with a simple registration process for local Warm Spaces.

Through the winter of 2022-23 more than 7000 organisations registered with Warm Welcome, with over 4000+ appearing on our online map. A full impact evaluation was published in Spring 2023, which showed that Warm Welcome Spaces received almost 2.5 million visits from 550,000 people. More than 50% of guests said that without the Space they would have been at home with the heating off, and chronic loneliness amongst guests was reduced by 85%.

The first Warm Welcome Campaign ended in the Spring with more than 70% of Spaces planning to continue their work beyond the winter, and a consensus that the Campaign should plan to return in winter 2023-24.

The **Bristol Church and City** initiative supported churches in Bristol to be Warm Welcome Spaces (also known as 'Welcoming Spaces') during winter 2022-23. It also supported churches to respond to the needs of refugees and asylum seekers in the city, particularly through the development of the Welcome Hubs Network and efforts to expand the impact of this work beyond those on the Homes for Ukraine Scheme.

Faith in Prisons

The Faith in Prisons project was designed to investigate the role of faith and faith-based interventions in the criminal justice system. The research was split into three sections - Before the Gate, Behind the Gate and Beyond the Gate. The first of these assessed the impact of faith-based interventions on preventing people from entering the criminal justice system. The second assessed the impact of chaplaincy within prisons. And the third assessed the impact of faith-based interventions on rehabilitation and preventing re-offending.

The research for this project was concluded in this year. Across the three phases, we conducted semi-structured interviews, informal conversations and written questionnaires with over 60 individuals, including prison leavers, chaplains and staff from a number of faith-based organisations working in the sector. Researchers visited several of the organisations involved to observe their work first hand and engage with staff and service users there. We also convened an online roundtable of stakeholders with a particular focus on work beyond the gate, to hear their insights and test our initial findings with them.

The research was launched at a reception in the House of Lords on 29th November 2022 and published on the Good Faith Partnership website.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

UK FoRB Forum

The UK FoRB Forum has successfully built a voluntary gathering of human rights NGOs, faith-based organisations, development agencies, religious institutions or belief communities, academic and research centres with an interest in protecting freedom of religion or belief around the world. Any civil society organisation operating in the UK is eligible to become a stakeholder of the UKFF provided it affirms Article 18 of the Universal Declaration of Human Rights and commits to non-violence. The Forum is not aligned to any one organisation, religion or belief group, but it provides a platform for all its members to engage with others and promote collective action.

The Forum is an ongoing initiative with meetings taking place up to 9 times per year, where a number of stakeholders speak about current issues of concern in their work, highlighting violations of Freedom of Religion or Belief (FoRB) around the world or presenting findings and recommendations on a given FoRB issue. Meetings are designed to encourage stakeholders to take action in relation to issues raised and support one another's advocacy and campaigning initiatives; and take place strictly under the Chatham House rule. This year, the Forum hosted a number in-person meetings in rooms free of charge at Westminster Abbey, Portcullis House and the Coptic Orthodox Diocese of London, possible by the Forum's positive relationship with these representatives.

This year, the Forum welcomed 6 new organisations and facilitated discussions on persecution of the Uyghur and Baha'i communities, FoRB and journalism in Syria, engaging young people with FoRB advocacy, the role of the Marrakesh Declaration from a Muslim perspective, security and resilience of at-risk religious sites and communities, the situation of FoRB in Iran, Syria, Iraq, Pakistan, Jerusalem, Nigeria, and others. The Forum also welcomed the creation of a new Working Group in Education and Religious Discrimination in Europe and delivered five Learning Events, where international FoRB specialists and advocates from Nigeria, Iraq, Belgium and other countries shared their experience of working at the front line of FoRB issues and the solutions and initiatives that have worked in their contexts.

In addition to its regular meetings, the UK FoRB Forum focused on engaging stakeholders with the **International Ministerial Conference** to promote Freedom of Religion or Belief, hosted by HM Government, which took place in London on the 5th and 6th of July 2022. Given its broad membership and uniquely well-suited position in the FoRB space in the UK, in the first part of the year, the Forum convened and curated the civil society programme, also called "the FoRB Fringe", where organisations from all over the UK and abroad organised and delivered independently over 100 events on a wide range of FoRB issues throughout the summer of 2022. Following the preparation of this programme, the Forum was invited by the Foreign, Commonwealth and Development Office (FCDO) to curate and convene a portion of the civil society programme and deliver it to a specially designated area in the Conference venue. The UK FoRB Forum organised the participation of a number of civil society organisations and designed and delivered an exhibition space with 12 stalls for civil society initiatives alongside a programme of 28 events across the two days of the Conference.

Welcome Hubs

The arrival of hundreds of Ukrainian refugees in Bristol under the Homes for Ukraine Scheme led to the set-up of 15 **Bristol Ukraine Welcome Hubs** to tap into the huge groundswell of public support and create an effective community welcome infrastructure that helped new arrivals to settle and integrate. Since March 2022, conversations have been coordinated between the Council, the voluntary and faith sector in order to develop Welcome Hubs across the city to provide welcome, friendship and support to Ukrainian refugees and their hosts. Christian philanthropists initially funded this coordination and management of the opening of the 15 Welcome Hubs through Christian Action Bristol. With effect from March 2023 it became fully funded by Bristol City Council until March 2024.

Many of the Welcome Hubs have had a wonderful experience in the past year. There have been many Ukrainian cultural events that have been facilitated (e.g. Vyshyvanka, Ukrainian Christmas parties, and Ukrainian choirs), as well trips to the beach, parks and the zoo. Each hub has been supported to find their own niche as the needs of the Ukrainians develop over time, with hubs adapting to run ESOL class, over school clubs and community meals. Great feedback was received from a survey where 70% of respondents said they had attended a Welcome Hub and 97% rated the Welcome Hubs as 'Good' or 'Very Good'.

Funding to expand the Welcome Hubs in new areas (**Welcome Hub Scale Up**) was received in November 2022. However, due to some unforeseeable delays, the funder agreed that work would not commence until April 2023.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

For the period ended 31 March 2023 the total grant income received was £432,839. The total amount of grants awarded in this period was £416,919 and £12,983 was spent on support costs, resulting in a net surplus for the year of £2,643. Retained earnings carried over from 2021/22 of £585 led to total capital and reserves of £3,228.

The Good Faith Foundation keeps its reserves to a minimum as it only commissions work when it receives grants and has very low operating costs. However, the reduction in reserves at the end of the financial year has led to reviews of:

- management reporting procedures to ensure grants awarded do not exceed income received
- the reserves policy to ensure adequate funds are retained to cover core costs and build up reserves

Taking into account the improved reporting procedures and monitoring of income, funds awarded to grants and core costs, Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mr J Richards

Ms K L Shouesmith

Mr A Popat

Mr D T Barclay

Mr S A Afolabi

Mr G R Kynaston

(Appointed 28 April 2022 and resigned 8 February 2023)

Ms J Kabasomi

(Appointed 23 June 2023)

Ms M Wyard

(Appointed 23 June 2023)

Mr M Dickson

(Appointed 26 June 2023)

The Board is comprised of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing on the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by the inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Details of organisational structure

To ensure the organisation keeps core costs to a minimum the organisation does not employ any staff and instead commissions individuals or organisations to complete project work once a grant has been won. However, to help with the organisational support, The Good Faith Partnership provides pro-bono support in general operations to support the trustees to ensure the charity is operating within the governing document and SORP guidelines. Trustees review this arrangement regularly to ensure that it allows GFF to maximise public benefit.

The Trustees' report was approved by the Board of Trustees.

Josh Richards

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Mr J Richards

Date: ^{24/01/2024}

GOOD FAITH FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOOD FAITH FOUNDATION

I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: 25/01/2024

GOOD FAITH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Charitable activities	2	176,089	256,300	432,389	137,386	207,031	344,417
Investments	3	157	-	157	-	-	-
Total income		<u>176,246</u>	<u>256,300</u>	<u>432,546</u>	<u>137,386</u>	<u>207,031</u>	<u>344,417</u>
<u>Expenditure on:</u>							
Charitable activities	4	173,603	256,300	429,903	146,062	207,031	353,093
Total expenditure		<u>173,603</u>	<u>256,300</u>	<u>429,903</u>	<u>146,062</u>	<u>207,031</u>	<u>353,093</u>
Net income/(expenditure) for the year/ Net movement in funds							
		2,643	-	2,643	(8,676)	-	(8,676)
Fund balances at 1 April 2022							
		<u>585</u>	<u>-</u>	<u>585</u>	<u>9,261</u>	<u>-</u>	<u>9,261</u>
Fund balances at 31 March 2023							
		<u>3,228</u>	<u>-</u>	<u>3,228</u>	<u>585</u>	<u>-</u>	<u>585</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GOOD FAITH FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	197,607		1,229	
Cash at bank and in hand		56,926		5,233	
		<u>254,533</u>		<u>6,462</u>	
Creditors: amounts falling due within one year	10	(251,305)		(5,877)	
Net current assets			3,228		585
Income funds					
Unrestricted funds			3,228		585
			<u>3,228</u>		<u>585</u>

The financial statements were approved by the Trustees on ^{24/01/2024}

Josh Richards

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Mr J Richards
Trustee

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Charitable activities

	Grant income 2023 £	Grant income 2022 £
Grant income	432,389	344,417
Analysis by fund		
Unrestricted funds	176,089	137,386
Restricted funds	256,300	207,031
	432,389	344,417

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	157	-

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Faith in Prisons	FoRB Forum	Your Neighbour	Church Works	MHCLG	Core costs	Bristol Churches & City	National Homes for Ukraine Project	Ukraine Bristol	Ministerial	Warm Welcome	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Associated costs	31,786	6,307	-	97,956	-		1,647	9,500	26,220	32,490	211,014	416,920	346,038
Share of support costs (see note 5)	-	-	(328)	3,103	188	54	68	302	834	1,040	4,891	10,152	3,528
Share of governance costs (see note 5)	-	-	(92)	866	52	15	19	84	233	290	1,364	2,831	3,527
	<u>31,786</u>	<u>6,307</u>	<u>(420)</u>	<u>101,925</u>	<u>240</u>	<u>69</u>	<u>1,734</u>	<u>9,886</u>	<u>27,287</u>	<u>33,820</u>	<u>217,269</u>	<u>429,903</u>	<u>353,093</u>
Analysis by fund													
Unrestricted funds	-	6,307	(420)	88,425	240	69	1,734	9,886	27,287	33,820	6,255	173,603	146,062
Restricted funds	<u>31,786</u>	<u>-</u>	<u>-</u>	<u>13,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>211,014</u>	<u>256,300</u>	<u>207,031</u>
	<u>31,786</u>	<u>6,307</u>	<u>(420)</u>	<u>101,925</u>	<u>240</u>	<u>69</u>	<u>1,734</u>	<u>9,886</u>	<u>27,287</u>	<u>33,820</u>	<u>217,269</u>	<u>429,903</u>	<u>353,093</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

(Continued)

For the year ended 31 March 2022

	Faith in Prisons £	FoRB Forum £	Your Neighbour £	AVR £	Church Works £	MHCLG £	Core costs £	Total 2022 £
Associated costs	63,214	8,208	176,000	10,000	84,116	4,500	-	346,038
Share of support costs (see note 5)	-	-	2,471	-	892	165	953	4,481
Share of governance costs (see note 5)	-	-	1,420	-	512	95	547	2,574
	<u>63,214</u>	<u>8,208</u>	<u>179,891</u>	<u>10,000</u>	<u>85,520</u>	<u>6,260</u>	<u>353,093</u>	<u>353,093</u>
Analysis by fund								
Unrestricted funds	-	8,208	78,891	-	52,703	4,760	1,500	146,062
Restricted funds	<u>63,214</u>	<u>-</u>	<u>101,000</u>	<u>10,000</u>	<u>32,817</u>	<u>-</u>	<u>-</u>	<u>207,031</u>
	<u>63,214</u>	<u>8,208</u>	<u>179,891</u>	<u>10,000</u>	<u>85,520</u>	<u>6,260</u>	<u>353,093</u>	<u>353,093</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Bank charges	113	-	113	158	158
Insurance	929	-	929	929	929
Other professional services	44	-	44	440	440
Accountancy fees	8,874	-	8,874	2,774	2,774
Office/General Administrative Expenses	192	-	192	180	180
Independent examination fees	-	2,831	2,831	-	2,574
	<u>10,152</u>	<u>2,831</u>	<u>12,983</u>	<u>4,481</u>	<u>7,055</u>
Analysed between Charitable activities	<u>10,152</u>	<u>2,831</u>	<u>12,983</u>	<u>3,528</u>	<u>7,055</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	16,273	300
Prepayments and accrued income	181,334	929
	<u>197,607</u>	<u>1,229</u>

10 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	11	224,411	-
Trade creditors		309	799
Accruals		26,585	5,078
		<u>251,305</u>	<u>5,877</u>

11 Deferred income

	2023 £	2022 £
Other deferred income	<u>224,411</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>224,411</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2022	-	20,000
Released from previous periods	-	(20,000)
Resources deferred in the year	<u>224,411</u>	<u>-</u>
Deferred income at 31 March 2023	<u>224,411</u>	<u>-</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
AVR	10,000	(10,000)	-	-	-	-
Churchworks - Incognito Funds	32,817	(32,817)	-	13,500	(13,500)	-
Faith in Prisons	63,214	(63,214)	-	31,786	(31,786)	-
YourNeighbour VAX	101,000	(101,000)	-	-	-	-
WarmWelcome	-	-	-	211,014	(211,014)	-
	<u>207,031</u>	<u>(207,031)</u>	<u>-</u>	<u>256,300</u>	<u>(256,300)</u>	<u>-</u>

13 Related party transactions

Mr D T Barclay, who served as has served as a Trustee for the whole of the financial year to the date of signature of the financial statements, is also LLP Designated Member of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £416,919 (2022: £346,040) to deliver all of its charitable activities during the period. As at the 31 March 2023, the organisation owed the LLP £285 (2022: £nil).

No Trustees incurred expenses personally and had these expenses met by the charity.