

GOOD FAITH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GOOD FAITH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Richards
Ms K Shouesmith
Mr A Popat (Appointed 20 May 2021)
Mr D T Barclay (Appointed 22 November 2021)
Mr S A Afolabi (Appointed 17 February 2022)

Charity number

1188639

Independent examiner

Kirk Rice LLP
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

GOOD FAITH FOUNDATION

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GOOD FAITH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2022 were receiving grants and commissioning work in the following areas:

- AVR Project focused on designing and testing new ways to provide independent advice and supporting asylum seekers to make informed decisions about the opportunity to return home.
- The ChurchWorks Commission and YourNeighbour projects focused on supporting churches and communities during COVID
- The YourNeighbour VAX project enabling church leaders to support their communities to engage with the national rollout of the Covid vaccine.
- The Faith in Prisons project looking at the role of faith and faith-based interventions in the criminal justice system
- The UK FORB Forum, a project that promotes freedom of religion and belief around the world.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities.

Achievements and performance

AVR

One of the most divisive issues within the refugee sector concerns how we deal with asylum seekers who are unable to regularise their immigration status in the UK. Government finds it increasingly difficult to remove people to their home country.

The Good Faith Partnership (GFP), supported by Social Finance, Action Foundation and Baroness Stroud designed a solution to this problem. Working with the Home Office, civil society and other stakeholders GFP are designing and testing new ways to provide independent advice and support for people, helping them to make informed decisions about the opportunity to return home (provided it is safe to do so) and offering support for them to rebuild their lives upon return.

Work is scheduled to be completed in August 2022.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Faith in Prisons

The Faith in Prisons project is designed to investigate the role of faith and faith-based interventions in the criminal justice system. The research is split into three sections - Before the Gate, Behind the Gate and Beyond the Gate. The first of these will assess the impact of faith-based interventions on preventing people from entering the criminal justice system. The second will assess the impact of chaplaincy within prisons. And the third will assess the impact of faith-based interventions on rehabilitation and preventing re-offending.

The research for this project was conducted through this year. Across the three phases, we conducted semi-structured interviews, informal conversations and written questionnaires with over 60 individuals, including prison leavers, chaplains and staff from a number of faith-based organisations working in the sector. Researchers visited several of the organisations involved to observe their work first hand and engage with staff and service users there. We also convened an online roundtable of stakeholders with a particular focus on work beyond the gate, to hear their insights and test our initial findings with them.

The research is due to be launched at a reception in the House of Lords on 29th November 2022.

Your Neighbour & ChurchWorks

Over the summer of 2022, the Advisory Group of the YourNeighbour initiative, chaired by the Bishop of Durham Paul Butler, convened to explore whether and how to continue the work in light of the changing Covid-19 situation in the UK. The conclusion of these discussions was to reshape the efforts of YourNeighbour into a new initiative called the ChurchWorks Commission, which would bring national church leaders together from across different denominations to work in partnership with each other and with Government on Covid recovery issues.

The Commission met for the first time in October 2021, and agreed to work on the priority issues of family support, mental health and social isolation, with a particular focus on those most affected by the pandemic including communities of colour. In January 2022 an online Summit was held to bring together church leaders, Christian NGOs, Government ministers and civil servants to explore these themes and identify opportunities for practical partnership. Out of this emerged proposals on Family Hubs and Wellbeing which have since developed into strategies for practical action in 2022 and beyond.

The Stepping Up and Stepping Out report

The Stepping up and stepping out report investigated the pivotal role of faith communities in supporting the vulnerable during the Covid pandemic. The report can be [downloaded here in full](#). The main recommendations focus on how the government can aid and accelerate the positive impact of faith communities on society going forward. Key to this is the creation of more integrated ways of working, through the appointment of a Faiths Commissioner and an Expert Panel of Faith Leaders, to enable further strategic collaboration at all levels of local, regional and national government.

'Stepping Up and Stepping Out' features a series of executive interviews with senior faith leaders, community organisers and interfaith professionals who further demonstrate both the complex nature of faith communities and the broad range of skills and services that faith groups have deployed through the crisis.

The Bishop of London Sarah Mullaly, Danny Kruger, MP for Devizes, and Baron Stephen Greenhalgh, the Minister of State, Housing, Communities and Local Government, launched the report virtually in June 2022.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Your Neighbour VAX campaign

Given the success of the early stages of Your Neighbour in 2021, the team launched ChurchWorks/Your Neighbour 2.0 "Give Hope", an 8-week campaign to promote church-based action and inspire generosity, sharing their stories, creating and distributing online content to promote direct support from the general public. Each week, YN launched stories highlighting local churches and their most impactful project related to each week & theme. The themes were: Vulnerable children, Debt, Employability, Mental well-being, Youth Work and Vaccination.

Amid a health crisis, and through the Vaccination week, it became evident that the Church, which is ideally placed to make the most difference, was struggling to support their communities to engage with the national rollout of the Covid vaccine. The Give Hope campaign decided to respond further to this challenge to enable churches to navigate their congregations' concerns, launching a specific campaign on this: The Vax Campaign.

The team worked with a research and marketing agency specialised in health to gather evidence about vaccine hesitation in churchgoers, allowing the project to understand the relevant demographics and context. The campaign aimed at producing resources, including a full toolkit with videos and guidelines, for Church leaders to have life-changing conversations about the benefits and risks of the vaccine and a social media campaign targeting young people to address their concerns around vaccination.

Key achievements:

- Creation of the conversation model, a training tool for church leaders and activists to positively engage with their congregations and talk about public health, specifically addressing concerns around the Covid vaccine and promote their interest in getting vaccinated.
- Launching the social media campaign, targeting young Christians to debunk myths, counteract misinformation and increase vaccination rates in young people. This included the launch of a podcast episode with a medical professional and a deep dive with a theologian addressing ethical issues from a Christian perspective.
- Facilitated relationships between the vaccine rollout programme and churches, leading to the establishment of a pop-up Vax centre in a large church.

UK FORB Forum/MHCLG

In August 2021, the Forum welcomed Mervyn Thomas CMG as a new chair, elected via an anonymous Steering Group vote. The Forum started having in-person meetings hosted at Westminster Abbey in rooms free of charge, possible by the Forum's positive relationship with the Abbey's Canon. This year, the Forum welcomed 3 new organisations and facilitated discussions on digital persecution, the situation in North Korea, Nigeria, Pakistan and Afghanistan, including multiple deep dives into the FoRB issues arising during the conflict. The Forum also welcomed the creation of a new Working Group in Nigeria.

In its second year, the UK FoRB Forum, in addition to its regular meetings, focused on engaging stakeholders with the International Ministerial Conference to promote Freedom of Religion or Belief, hosted by HM Government in London on the 5 and 6 of July 2022. Given its broad membership and uniquely well-suited position in the FoRB space in the UK, in the first part of the year, the Forum convened and curated the civil society programme, also called "the FoRB Fringe", where organisations from all over the UK and abroad organised and delivered independently over 100 events on a wide range of FoRB issues throughout the summer of 2022.

Following the preparation of this programme, the Forum was invited by the Foreign, Commonwealth and Development Office (FCDO) to curate and convene a portion of the civil society programme and deliver it to a specially designated area in the Conference venue. The UK FoRB Forum organised the participation of a number of civil society organisations and designed and delivered an exhibition space with 12 stalls for civil society initiatives alongside a programme of 28 events across the two days of the Conference.

The Forum is an ongoing initiative with meetings taking place up to 9 times per year.

Financial review

For the period ended 31 March 2022 the total grant income received was £344,417. The total amount of grants awarded in this period was £346,038 and £7,055 was spent on support costs, resulting in a net deficit for the year of £8,676. Retained earnings carried over from 2020/21 of £9,261 led to total capital and reserves of £585.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Good Faith Foundation keeps its reserves to a minimum as it only commissions work when it receives grants and has very low operating costs. However, the reduction in reserves at the end of the financial year has led to reviews of:

- management reporting procedures to ensure grants awarded do not exceed income received
- the reserves policy to ensure adequate funds are retained to cover core costs and build up reserves

Taking into account the improved reporting procedures and monitoring of income, funds awarded to grants and core costs, Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mr J Richards

Ms K Shouesmith

Dr R D Rook

(Resigned 22 November 2021)

Mr A Popat

(Appointed 20 May 2021)

Ms R J Chapman

(Appointed 20 May 2021 and resigned 25 November 2021)

Mr D T Barclay

(Appointed 22 November 2021)

Mr S A Afolabi

(Appointed 17 February 2022)

The Board is comprised of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing on the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by the inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Details of organisational structure


To ensure the organisation keeps core costs to a minimum the organisation does not employ any staff and instead commissions individuals or organisations to complete project work once a grant has been won. However, to help with the organisational support, The Good Faith Partnership provides pro-bono support in general operations to support the trustees to ensure the charity is operating within the governing document and SORP guidelines. Trustees review this arrangement regularly to ensure that it allows GFF to maximise public benefit.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' report was approved by the Board of Trustees.



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Mr A Popat

Date: ^{26/01/2023}

GOOD FAITH FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOOD FAITH FOUNDATION

I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: 26/01/2023

GOOD FAITH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Charitable activities	2	137,386	207,031	344,417	293,362	35,000	328,362
Expenditure on:							
Charitable activities	3	146,062	207,031	353,093	284,101	35,000	319,101
Net (expenditure)/income for the year/							
Net movement in funds		(8,676)	-	(8,676)	9,261	-	9,261
Fund balances at 1 April 2021		9,261	-	9,261	-	-	-
Fund balances at 31 March 2022							
		585	-	585	9,261	-	9,261

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

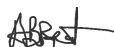
GOOD FAITH FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	7	1,229		929	
Cash at bank and in hand		5,233		34,711	
		<u>6,462</u>		<u>35,640</u>	
Creditors: amounts falling due within one year	8	<u>(5,877)</u>		<u>(26,379)</u>	
Net current assets			585		9,261
Income funds					
Unrestricted funds			585		9,261
			<u>585</u>		<u>9,261</u>

The financial statements were approved by the Trustees on 26/01/2023



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Mr A Popat
Trustee

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Charitable activities

	Grant income 2022 £	Grant income 2021 £
Grant income	344,417	328,362
Analysis by fund		
Unrestricted funds	137,386	293,362
Restricted funds	207,031	35,000
	344,417	328,362

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Faith in Prisons 2022 £	FoRB Forum 2022 £	Your Neighbour 2022 £	AVR 2022 £	Church Works 2022 £	MHCLG 2022 £	Core costs 2022 £	Total 2022 £	Total 2021 £
Associated costs	63,214	8,208	176,000	10,000	84,116	4,500	-	346,038	311,065
Share of support costs (see note 4)	-	-	2,471	-	892	165	953	4,481	5,696
Share of governance costs (see note 4)	-	-	1,420	-	512	95	547	2,574	2,340
	<u>63,214</u>	<u>8,208</u>	<u>179,891</u>	<u>10,000</u>	<u>85,520</u>	<u>4,760</u>	<u>1,500</u>	<u>353,093</u>	<u>319,101</u>
Analysis by fund									
Unrestricted funds	-	8,208	78,891	-	52,703	4,760	1,500	146,062	284,101
Restricted funds	<u>63,214</u>	<u>-</u>	<u>101,000</u>	<u>10,000</u>	<u>32,817</u>	<u>-</u>	<u>-</u>	<u>207,031</u>	<u>35,000</u>
	<u>63,214</u>	<u>8,208</u>	<u>179,891</u>	<u>10,000</u>	<u>85,520</u>	<u>4,760</u>	<u>1,500</u>	<u>353,093</u>	<u>319,101</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

(Continued)

For the year ended 31 March 2021

	Faith in Prisons £	Lockdown Hunger £	FoRB Forum £	Your Neighbour £	Total 2021 £
Associated costs	15,000	20,000	9,530	266,535	311,065
Share of support costs (see note 4)	-	-	1,093	4,603	5,696
Share of governance costs (see note 4)	-	-	449	1,891	2,340
	<u>15,000</u>	<u>20,000</u>	<u>11,072</u>	<u>273,029</u>	<u>319,101</u>
Analysis by fund					
Unrestricted funds	-	-	11,072	273,029	284,101
Restricted funds	15,000	20,000	-	-	35,000
	<u>15,000</u>	<u>20,000</u>	<u>11,072</u>	<u>273,029</u>	<u>319,101</u>

4 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Bank charges	158	-	158	104	104
Insurance	929	-	929	931	931
Other professional services	440	-	440	1,200	1,200
Accountancy fees	2,774	-	2,774	3,461	3,461
Office/General Administrative Expenses	180	-	180	-	-
Independent examination fees	-	2,574	2,574	-	2,340
	<u>4,481</u>	<u>2,574</u>	<u>7,055</u>	<u>5,696</u>	<u>8,036</u>
Analysed between Charitable activities	<u>4,481</u>	<u>2,574</u>	<u>7,055</u>	<u>5,696</u>	<u>8,036</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	300	-
Prepayments and accrued income	929	929
	<u>1,229</u>	<u>929</u>

8 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	9	-	20,000
Trade creditors		799	929
Accruals and deferred income		5,078	5,450
		<u>5,877</u>	<u>26,379</u>

9 Deferred income

	2022 £	2021 £
Other deferred income	-	20,000

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	20,000

Movements in the year:

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Deferred income

(Continued)

Deferred income at 1 April 2021	20,000	-
Released from previous periods	(20,000)	-
Resources deferred in the year	-	20,000
	<u> </u>	<u> </u>
Deferred income at 31 March 2022	-	20,000
	<u> </u>	<u> </u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
AVR	-	-	-	10,000	(10,000)	-
Churchworks - Incognito Funds	-	-	-	32,817	(32,817)	-
Faith in Prisons	15,000	(15,000)	-	63,214	(63,214)	-
YourNeighbour VAX	-	-	-	101,000	(101,000)	-
	20,000	(20,000)	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	35,000	(35,000)	-	207,031	(207,031)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Related party transactions

Dr R D Rook, a Trustee of the organisation who served during the period and up to his resignation on 22 November 2021 and Mr D T Barclay who served as has served as a Trustee from the date of his appointment on 22 November 2021 to the date of signature of the financial statements are also LLP Designated Members of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £346,040 to deliver all of its charitable activities during the period. As at the 31 March 2022, the organisation owed the LLP £nil.