

**GOOD FAITH FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

# GOOD FAITH FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J Richards	(Appointed 9 April 2020)
	Ms K Shouesmith	(Appointed 9 April 2020)
	Mr A Popat	(Appointed 20 May 2021)
	Mr D T Barclay	(Appointed 22 November 2021)
<b>Charity number</b>	1188639	
<b>Independent examiner</b>	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP	

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# GOOD FAITH FOUNDATION

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# **GOOD FAITH FOUNDATION**

## **TRUSTEES' REPORT**

### ***FOR THE PERIOD ENDED 31 MARCH 2021***

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The Trustees present their annual report and financial statements for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2021 were receiving grants and commissioning work in the following areas:

- Faith in Prisons project is a research project looking at the role of faith and faith-based interventions in the criminal justice system
- The YourNeighbour Project and the Lockdown Hunger Project focused on supporting churches and communities during COVID
- The UK FORB Forum is a project that promotes freedom of religious beliefs around the world

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities

#### **Achievements and performance**

##### **Faith in Prisons**

The Faith in Prisons project is designed to investigate the role of faith and faith-based interventions in the criminal justice system. The research is split into three sections - Before the Gate, Behind the Gate and Beyond the Gate. The first of these will assess the impact of faith-based interventions on preventing people from entering the criminal justice system. The second will assess the impact of chaplaincy within prisons. And the third will assess the impact of faith-based interventions on rehabilitation and preventing re-offending.

Due to the impacts of the Covid pandemic, the project was delayed from its initial timeline. Nonetheless, progress in this year included:

Obtaining approval from the University of Birmingham Ethics Committee  
Securing additional funding  
Conducting a literature review  
Developing and advertising a Lead Researcher role

The project is due for completion in the summer of 2022.

# GOOD FAITH FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2021

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#### **Your Neighbour & The Lockdown Hunger Project**

Your Neighbour is the UK Church response to Covid-19. In the 6-week period after the onset of lockdown, we built a network of over 1,100 churches. Our denominational partners include the Church of England, Salvation Army, Baptists Together, Assemblies of God, Vineyard, and the Methodist Church. We exist to help churches care for their communities and have created a platform that will enable the Church to respond in transformational ways – increasing impact and drawing more people into community with each other.

YourNeighbour ran a helpline with a team of trained call handlers ready to take calls and respond to people's needs. From April-July, the helpline was run in partnership with Oasis, who were able to use their highly knowledgeable and experienced team to man the phone lines. This was a really positive partnership and we were very grateful for the support of Oasis during the challenging season of lockdown. We took 1,300 calls from people across the UK with both practical and emotional needs.

The Lockdown Hunger was born out of the connections and networks built through Your neighbour. The team rapidly consulted with experts, local churches and schools on the ground – and together in partnership with The Message Trust, Audacious Foundation, Love Your Neighbour, The Salvation Army and Transforming Lives for Good, worked out a plan. During the course of lockdown, the partners involved in this project reported delivering around 2.8 million meals (where figures were available).

#### **UK FORB Forum key achievements:**

The UK FoRB Forum was convened following the government's acceptance of the Bishop of Truro's *Independent Review for the Foreign Secretary of Foreign and Commonwealth Office Support for Persecuted Christians*, to provide an opportunity for faith and civil society institutions to engage with government and policymakers on FoRB, to discuss and work together on Freedom of Religion or Belief issues around the world.

Since its first meeting, held in September 2020, up until March 2021, over 80 stakeholders have come together in 4 virtual private meetings (following Covid restrictions) to raise issues concerning intolerance and discrimination on the basis of freedom of religion or belief around the world and build consensus based coalitions across diverse groups and organisations, who represents various faiths and none.

The Forum has actively engaged with the Prime Minister's Special Envoy on FoRB, who attends all the meetings and has a slot to respond to stakeholder questions and recommendations. Members also liaise with the All Party Parliamentary Group on FoRB to inform policy making, encourage positive actions and possible intervention; particularly through promoting joint letters. In this year, the Forum prepared and circulated joint letters concerning the situation of the Uyghurs, and situations in Nigeria, Iraq, Afghanistan and North Korea.

*Furthermore, the Forum secretariat liaised with other international FoRB networks to align with broader global developments and seek opportunities for collaboration, including The International Panel of Parliamentarians for Freedom of Religion or Belief, the European Parliament Intergroup on Freedom of Religion Or Belief and Religious Tolerance and The International Religious Freedom Roundtable.*

The Forum is an ongoing initiative with meetings taking place up to 9 times per year.

#### **Financial review**

For the period ended 31 March 2021 the total grant income received was £328,362. The total amount of grants awarded in this period was £311,065. £8,036 was spent on support and governance costs.

Given that this was it was our first year of operating we did not have a formal reserves policy as we did have visibility on turnover or costs. The Good Faith Foundation keeps its reserves to a minimum as it only commissions work when it receives grants and has very low operating costs. At the end of the financial year, reserves stood at £9,261 which is considered reasonable to fund working capital.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# GOOD FAITH FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2021

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#### Structure, governance and management

The charity is controlled by its governing document, the trust deed, and constitutes a Charitable Incorporated Organisation.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Ms R Evans	(Resigned 14 September 2020)
Mr J Richards	(Appointed 9 April 2020)
Ms K Shouesmith	(Appointed 9 April 2020)
Dr R D Rook	(Appointed 14 September 2020 and resigned 22 November 2021)
Mr A Popat	(Appointed 20 May 2021)
Ms R J Chapman	(Appointed 20 May 2021 and resigned 25 November 2021)
Mr D T Barclay	(Appointed 22 November 2021)

The Board is comprised of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership LLP. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the Trustees have any beneficial interest in the Charitable Incorporated Organisation.

#### Details of organisational structure

To ensure the organisation keeps core costs to a minimum the organisation does not employ any staff and instead of commissions individuals or organisations to complete project work once a grant has been won. However, to help with the organisational support, The Good Faith Partnership LLP provides pro-bono support in general operations to support the trustees to ensure the charity is operating within the governing document and SORP guidelines. Trustees review this arrangement regularly to ensure that it allows Good Faith Foundation to maximise public benefit.

#### Supplier payment policy

The organisation's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

Its current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with its contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

*Josh Richards*

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Mr J Richards

Date: 28/01/2022  
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# GOOD FAITH FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOOD FAITH FOUNDATION

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I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the period ended 31 March 2021.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Graham Jennings*

**Kirk Rice LLP**

**Graham Jennings FCCA CTA**

The Courtyard  
High Street  
Ascot  
Berkshire  
SL5 7HP

Dated: 28/01/2022

# GOOD FAITH FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income from:</u></b>				
Charitable activities	2	293,362	35,000	328,362
		<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>				
Charitable activities	3	284,101	35,000	319,101
		<hr/>	<hr/>	<hr/>
<b>Net income for the period/ Net movement in funds</b>		9,261	-	9,261
Fund balances at 19 March 2020		-	-	-
		<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2021</b>		9,261	-	9,261
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.



# GOOD FAITH FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2021

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	Notes	2021 £	£
<b>Current assets</b>			
Debtors	7	929	
Cash at bank and in hand		34,711	
		<hr/>	
		35,640	
<b>Creditors: amounts falling due within one year</b>	8	(26,379)	
		<hr/>	
Net current assets			9,261
			<hr/>
<b>Income funds</b>			
Unrestricted funds			9,261
			<hr/>
			9,261
			<hr/>

The financial statements were approved by the Trustees on 28/01/2022

*Josh Richards*  
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Mr J Richards  
**Trustee**

# GOOD FAITH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# GOOD FAITH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# GOOD FAITH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

### 2 Charitable activities

	<b>Grant income 2021 £</b>
Grant income	328,362
Analysis by fund	
Unrestricted funds	293,362
Restricted funds	35,000
	<u>328,362</u>

### 3 Charitable activities

	<b>Faith in Prisons 2021 £</b>	<b>Lockdown Hunger 2021 £</b>	<b>FoRB Forum 2021 £</b>	<b>Your Neighbour 2021 £</b>	<b>Total 2021 £</b>
Associated costs	15,000	20,000	9,530	266,535	311,065
Share of support costs (see note 4)	-	-	1,093	4,603	5,696
Share of governance costs (see note 4)	-	-	449	1,891	2,340
	<u>15,000</u>	<u>20,000</u>	<u>11,072</u>	<u>273,029</u>	<u>319,101</u>
<b>Analysis by fund</b>					
Unrestricted funds	-	-	11,072	273,029	284,101
Restricted funds	15,000	20,000	-	-	35,000
	<u>15,000</u>	<u>20,000</u>	<u>11,072</u>	<u>273,029</u>	<u>319,101</u>

# GOOD FAITH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

### 4 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs
	£	£	£	£	£
Bank charges	104	-	104	-	-
Insurance	931	-	931	-	-
Other professional services	1,200	-	1,200	-	-
Accountancy fees	3,461	-	3,461	-	-
Independent examination fees	-	2,340	2,340	-	-
	<u>5,696</u>	<u>2,340</u>	<u>8,036</u>	<u>-</u>	<u>-</u>
Analysed between					
Charitable activities	<u>5,696</u>	<u>2,340</u>	<u>8,036</u>	<u>-</u>	<u>-</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

### 6 Employees

The average monthly number of employees during the period was:

	2021 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

### 7 Debtors

Amounts falling due within one year:	2021 £
Prepayments and accrued income	<u>929</u>

# GOOD FAITH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

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### 8 Creditors: amounts falling due within one year

	Notes	2021 £
Deferred income	9	20,000
Trade creditors		929
Accruals and deferred income		5,450
		<u>26,379</u>

### 9 Deferred income

	2021 £
Other deferred income	20,000
	<u>20,000</u>

### 10 Related party transactions

Dr R D Rook, a Trustee of the organisation who served during the period and up to his resignation on 22 November 2021 and Mr D T Barclay who served as a Trustee from 22 November 2021 to the date of signature of the financial statements are also LLP Designated Members of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £311,065 to deliver all of its charitable activities during the period. As at the 31 March 2021, the organisation owed the LLP £nil.