

GOOD FAITH FOUNDATION

England & Wales · Charity number 1188639

Details

Status Registered

Legal form CIO

Registered 2020-03-19

Register [View on the Charity Commission register](#)

Contact

Address Finance Box Ltd
128B The Street
Rustington
Littlehampton
West Sussex
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Phone 07791633117

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Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. FOR THE PURPOSE OF THIS CLAUSE ÆSOCIALY EXCLUDEDÆ MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY

Activities: To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Disability, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£784,192	£762,680	£42,911	0
2024-03-31	£955,535	£937,364	£21,399	0
2023-03-31	£432,546	£429,903	-	-
2022-03-31	£344,417	£353,093	-	-
2021-03-31	£329,000	£319,000	-	-

Trustees

Name	Role	Appointed
Martin Philip Dickson	Chair	2023-06-26
David Barclay		2021-11-22
Joshua Benjamin Richards		2020-04-09
Katherine Louise Shouesmith		2020-04-09
Maria Wyard		2023-06-23
Samson Ayotunde Afolabi		2022-02-17

GOOD FAITH FOUNDATION

England & Wales - Charity number 1188639

Accounts

GOOD FAITH FOUNDATION

a Charitable Incorporated Organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2025

GOOD FAITH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees J Richards
K L Shouesmith
A Popat
D T Barclay
S A Afolabi
J Kabasomi (resigned 14 May 2025)
M Wyard
M Dickson

Charity Number 1188639

Registered Office 128B The Street
Rustington
BN16 3DA

Independent Examiner Finance Box
128B The Street
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BN16 3DA

GOOD FAITH FOUNDATION

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GOOD FAITH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Trustees' report and financial statements

The Trustees present its annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019).

Objectives and activities

The charity's objectives are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2025 were receiving grants and commissioning work in the following areas:

- **Bristol Church & City** supported Bristol churches to deepen their local impact and find ways to strengthen Bristol's supportive infrastructure
- **Bristol Thriving Communities** seeks to empower communities across the city, particularly (but not exclusively) through the vehicle of the church.
- **Bristol Hotel Welcome Hub** creates supportive community infrastructure, befriending & wellbeing activities, for asylum seekers living in Bristol City Centre hotels.
- **The ChurchWorks Commission** focuses on resourcing and supporting churches to support the vulnerable in their communities
- **UK FoRB Forum**: Building a UK-based CIO to promote Freedom of Religion or Belief internationally
- **The Warm Welcome Campaign** exists to resource, connect and champion a national network of thousands of community spaces.
- **Welcome Hub Scale-up Project** Took the learning from running Welcome Hubs for refugees and asylum seekers in Bristol and spread this to other parts of the UK.
- **Welcoming Mayors** convenes Mayors and their teams to explore how they could play a bigger role in welcoming refugees and asylum seekers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities.

Achievements and performance

Bristol Church & City

We continued to support church-based Warm Welcome Spaces in Bristol to reflect on their activities over the previous winter. We also developed plans to expand this work into the Bristol Thriving Communities Project, and successfully gained 3 year funding to launch that from September 2024.

Bristol Thriving Community

This project (which came out of the Bristol Church & City project and was launched in September 2024) has gone from strength to strength. The biggest development has been the launch of the Bristol Warm Welcome Network: an online conference specifically tailored towards community cafes and warm spaces. The key point of difference for this gathering compared to previous work on the Bristol Church & City project, is its efforts to include non-faith-based spaces, as well as those in church settings. We've had dozens of spaces from all parts of Bristol attend, network with other spaces, receive in-depth training, and learn about funding opportunities. In October 2025 we are due to hold our first in-person Bristol Warm Welcome Network, focussing on health, at the Triodos Bank event space in the city centre.

There are 37 church-based warm spaces across Bristol, and we continue to visit and support these regularly. There is also a dedicated lunch for the leaders of these spaces, hosted by B+A Church on Gloucester Road, where both the practical and spiritual sides of running them are discussed.

Bristol Hotel Welcome Hub

Since 2023, there have been three city centre hotels in Bristol that have been converted into housing for asylum seekers from many nationalities from around the world. Their collective capacity is 1,200 and although turnover has been high, numbers remain consistently close to capacity. Families that have arrived have shared that they feel fearful to leave their room and the hotel and they feel anxious about how their children will adapt to life in the UK (including school).

A very important development for this project was the appointment of Holly Woodley as a paid Welcome Hub Coordinator. This appointment has ensured the quality and the consistency of the delivery of the project. Holly's appointment meant we were able to double the weekly visits in the hotels. She has helped facilitate workshops with several local creative organisations (e.g. art) within the hotel lobby, and this has been very well received. Another key development has been the introduction of a new monthly community meal offer in partnership with local charity, Bridges for Communities. The evenings include a quality culturally appropriate cooked meal, musical performances and karaoke! These evenings have been a powerful time of connection and celebration.

Of the three hotels, one hotel was particularly hard to access. Through several conversations with senior management of the company and much persistence, we eventually gained permission to run weekly sessions in the hotel, and since the beginning of 2025 we have been able to access the 200 asylum seekers that live there. This felt like a significant breakthrough for us, and other organisations have since benefited from this development. We have recently heard that Bristol City Council will be extending our contract and there will be funding to continue this work into 2027.

ChurchWorks (including Families, Wellbeing and Historic England)

ChurchWorks continues to build on its core purposes of highlighting examples of good practices across the church related to its priority issues (Mission Areas) of mental health and wellbeing, vulnerable children and families, and tackling poverty; in order to equip more churches to undertake similar work and work with government to identify ways to work in partnership to address these issues. The change of government in July 2024 required new relationships to be developed with Ministers and civil servants, and some work has evolved in light of shifting government priorities. The Commissioners and core team have built positive relationships with key stakeholders within government and grown the coalition of churches and Christian organisations involved in its work. The Commission continues to meet regularly, and hosted a successful Parliamentary reception in March 2025. It has also launched ground-breaking research on the role of faith in social prescribing and played a vital role in securing funding for a national strategy on this topic, to be led by a specialist member of staff at the National Academy for Social Prescribing. The Commission has also agreed to host a national Summit in February 2026 and planning and fundraising for that has been a key strand of work this year.

Programmatic work has continued very successfully. As already mentioned, Wellbeing work has been focused on the research project on social prescribing, delivered in partnership with Theos and with great success. Accelerate Wellbeing (which runs until the end of 2026) has had a successful first year, with a cohort of projects participating in capacity building workshops and the ChurchWorks team undertaking research on each project and identifying next steps and scaling opportunities. The first ChurchWorks Wellbeing Baseline Report was also completed and published in mid-2024, showing that at least 2 million people have been supported positively with their mental health and wellbeing by churches running related projects and initiatives. Historic England commissioned ChurchWorks to undertake a research project on the role of Warm Welcome Spaces located in historic church buildings in supporting the wellbeing of individuals and communities. This year-long project started in January 2025 and has facilitated conversations with denominations, local churches and key partners on maximising the use of church buildings for the common good.

The Families work has focused on building relationships between faith communities and national-level decision makers and delivery leads for Family Hubs. This has led to significant upskilling of both church and local authority stakeholders in how to develop practical partnerships for the delivery of Family Hubs. This included the development of a Community of Practice on faith and Family Hubs, contributions to resourcing documents for Family Hubs and early scoping of resources for wider distribution to churches and Family Hub teams. There was some delay in developing this work further due to uncertainty about the future of the Family Hubs model under the new government, but a decision was made to move forward in creating an online Toolkit collaboratively with partners to equip both churches and Local Authorities to better engage with each other around Family Hubs. The early stages of toolkit development took place before the end of FY 24-25. Our anti-poverty work conducted a piece of research to submit to the government's Child Poverty Strategy consultation which found that over 17,000 (44% of) UK churches directly tackle child poverty and have helped at least 987,000 children in the last year. We also built a successful partnership with the University of Coventry around a joint bid to research the potential impact of churches in fighting child poverty in the UK, which will be submitted later in 2025.

UK FoRB Forum

Good Faith has hosted the secretariat for the UK FoRB Forum for a number of years, supporting its chair and members to deliver on the Forum's stated priorities. Recognising the financial and capacity limitations of its original constitution as an 'unincorporated association', the decision was taken to transition to an independent charity. The charity, called Freedom of Religion or Belief Free for All (and known as Free for All) has been approved by the Charity Commission and is now up and running with a small board of trustees. There is no longer any formal relationship between Good Faith Foundation and Free for All/UK FoRB Forum.

Warm Welcome Campaign

In 2024-25 Warm Welcome went from strength to strength in delivering the first year of a five year strategy, growing to over 5,300 Warm Welcome Spaces (a 31% increase) who between them welcomed over 2.6 million guests. By the end of the year 68% of the UK population lived within a 30-minute walk of a registered Warm Welcome Space, up from 62% the previous year. 84% of guests said that visiting a Warm Welcome Space had helped them feel a stronger sense of belonging to their local community.

The range of partnerships to resource Spaces continued to grow, with new businesses like OVO, Sky and Arup bringing fresh financial and human resources to support Warm Welcome Spaces across the country. A 'Champions' Programme was also piloted, offering more intensive support to a group of 30 Spaces including creating a community of practice for them to share resources and best practice. In January 2025, the first 'Warm Welcome Week' took place. It was a huge success in activating Spaces and Partners across the country. Throughout the year media work continued to thrive, with 685 media mentions between October '24 and March '25 and a combined 1.4 billion media impressions.

Welcome Hub Scale Up

Funding bids to continue the Welcome Hub network in Gateshead were unsuccessful, so this project concluded in summer 2024 with the work of co-ordinating and supporting welcoming efforts handed over to local organisations and the Council.

Welcome Mayors

The project continued to convene Combined Authorities, Strategic Migration Partnerships, Local Authorities, housing providers and asylum/refugee charities to explore the potential for devolution to improve the asylum accommodation and support systems in the UK. Webinars were held with Kate Wareing from SOHA housing and Lucy Mort from IPPR to share their work and expertise on these topics. We also participated in events at the Labour Party Conference on this issue, as well as hosting a visit to Bristol from senior civil servants in the Home Office. In partnership with NACCOM, [a report was produced](#) on the lived experiences of the current asylum system, titled 'Treat us like humans'. Towards the end of the 2024/25 financial year further funding was secured from the Lloyds Foundation and the Migration Foundation to continue this work, particularly doing a 'deep dive' in two areas to explore what a place-based asylum accommodation and support system could look like.

Financial review

For the year ended 31 March 2025 the Foundation received total grant income of £783,532 (2024: £955,230). During the same period, grants totalling £753,370 (2024: £924,320) were awarded, and £9,309 (2024: £13,044) was spent on support costs. This resulted in a net surplus of £21,512 for the year. With retained earnings of £21,399 brought forward from 2023/24, total capital and reserves stood at £42,911.

The Foundation continues to operate with low core costs, commissioning work only after securing grant funding. The reserves policy was reviewed during 2023/24, and Trustees agreed to maintain reserves equivalent to 12 months of core support costs to ensure financial resilience.

As of 31 March 2025, reserves exceeded this target. Following the year end, Trustees agreed to invest part of the surplus to strengthen the Foundation's organisational capacity. As a result, a part-time **Charity Development Lead** was appointed in September 2025 to support strategic development, partnership-building, and long-term sustainability.

A review of the Foundation's broader support model is currently underway, including an assessment of the pro-bono operational support provided by The Good Faith Partnership. This review aims to ensure the Foundation's structure remains sustainable and aligned with its future ambitions.

Trustees remain confident that the Foundation has sufficient resources to continue operating as a going concern for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Structure, governance and management

The charity is a company limited by a guarantee.

The members of the Trustees who served during the period and up to the date of signature of the financial statements were:

Mr J Richards
Ms Katherine Shouesmith
Mr A Popat
Mr DT Barclay
Mr A Afolabi
Ms J Kabasomi (Appointed 23 June 2023; resigned 14 May 2025)
Mr M Dickson
Ms M Wyard

The Board is composed of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

Details of organisational structure

The Good Faith Foundation operates with minimal core costs and a lean organisational model. In September 2025, the Foundation appointed its first part-time member of staff—a Charity Development Lead—to support strategic development and strengthen internal capacity. This appointment marks a significant step in the Foundation's evolution, reflecting the Trustees' intention to build greater resilience and long-term strategic capability as the organisation grows. Aside from this role, the Foundation continues to commission individuals or organisations to deliver specific project work once grant funding has been secured. This approach enables the Foundation to remain agile and focused, directing resources where they have the greatest impact.

Operational support has also been provided on a pro-bono basis by The Good Faith Partnership (GFP), including assistance with administration and governance to help ensure compliance with the charity's governing document and the Charities SORP. This arrangement is regularly reviewed by Trustees to ensure it remains effective, proportionate, and aligned with the Foundation's mission. A broader review is currently underway to determine the most appropriate and effective support structure to ensure the Foundation is well-positioned for the next phase of its development.

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For Good Faith Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Trustees.

Martin Dickson

M Dickson
Trustee

Date : 16th October 2025

GOOD FAITH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

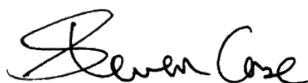
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Licensed Accountant and Member of the Association of Accounting Technicians (MAAT), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Finance Box Limited
Steven Case (MAAT)

GOOD FAITH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	509	-	509	-
Charitable activities	3	33,937	749,594	783,532	955,230
Investments	4	151	-	151	305
Total		34,597	749,594	784,192	955,535
Expenditure on:					
Charitable activities	5	13,085	749,594	762,680	937,364
Total		13,085	749,594	762,680	937,364
Net income/(expenditure)		21,512	-	21,512	18,171
Net movement in funds		21,512	-	21,512	18,171
Reconciliation of funds:					
Total funds brought forward		21,399	-	21,399	3,228
Total funds carried forward		42,911	-	42,911	21,399

GOOD FAITH FOUNDATION

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Current assets					
Debtors	8	15,150	103,764	118,914	198,555
Cash at bank and in hand	9	76,054	228,677	304,731	39,789
Total current assets		91,204	332,441	423,645	238,344
Creditors: amounts falling due within one year	10	48,293	332,441	380,734	216,945
Net current assets/(liabilities)		42,911	-	42,911	21,399
Total net assets or liabilities		42,911	-	42,911	21,399
Funds of the Charity					
Unrestricted funds	11	42,911	-	42,911	21,399
Restricted income funds	11	-	-	-	-
Total funds		42,911	-	42,911	21,399

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16th October 2025 and signed on its behalf by:

Martin Dickson

M Dickson

Trustee

Date : 16th October 2025

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Charities SORP Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income from donations or grants

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income from charitable activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Creditors

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.8 Debtors

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Gift Aid	509	509	-
	509	509	-

3. Income from Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Grants & donations	33,937	749,594	783,532	788,550
Microgrants (in)	-	-	-	166,680
	33,937	749,594	783,532	955,230

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	151	151	305
	151	151	305

5. Expenditure on Charitable Activities

Analysis	Total funds 2025	Total funds 2024
	£	£
Grants Awarded	747,607	753,353
Microgrants (out)	(70)	166,800
Other 3rd party payments	5,833	4,167
Support Costs	9,309	13,044
	762,679	937,364

Projects

	Bristol Churches & City	Bristol Thriving Communities	Churchworks	Churchworks - Families	CW Historic England	Churchworks - Wellbeing	UK FoRB Forum	Warm Welcome	Welcome Scale-Up	Welcoming Mayors	Total 2025	Total 2024
	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025		
	£	£	£	£	£	£	£	£	£	£	£	£
Grants Awarded	8,645	46,717	192,493	5,541	9,528	41,218	2,781	413,361	4,071	29,015	753,370	924,320
Share of support costs (see note 5)	115	-	2,579	75	128	-	-	5,517	55	-	8,469	12,344
Share of governance costs (see note 5)	11	-	256	7	13	-	-	547	5	-	840	700
	8,772	46,717	195,328	5,623	9,669	41,218	2,781	419,425	4,132	29,015	762,680	937,364
Analysis by fund												
Unrestricted funds	198	-	3,508	80	141	-	-	9,099	60	-	13,085	679,168
Restricted funds	8,574	46,717	191,820	5,543	9,528	41,218	2,781	410,327	4,071	29,015	749,594	258,196
	8,772	46,717	195,328	5,623	9,669	41,218	2,781	419,425	4,132	29,015	762,680	937,364

For the year ended 31 March 2024

	Bristol Churches & City	Bristol Hotel Welcome Hub	Church works	Churchworks - Incognito Funds	Churchworks - Wellbeing	UK FoRB Forum	Warm Welcome	Welcome Scale-Up	Welcoming Mayors	Total 2024
	2024	2024	2024	2024	2024	2024	2024	2024	2024	
	£	£	£	£	£	£	£	£	£	£
Grants Awarded	16,631	9,500	109,243	4,500	18,486	10,835	709,971	24,429	20,725	924,320
Share of support costs (see note 5)	309	176	2,026	16	-	201	9,161	454	-	12,344
Share of governance costs (see note 5)	18	10	115	0	-	11	520	26	-	700
	16,958	9,686	111,384	4,516	18,486	11,048	719,652	24,908	20,725	937,364
Analysis by fund										
Unrestricted funds	16,958	9,686	111,213	0	2,484	11,048	502,872	24,908	-	679,168
Restricted funds	-	-	172	4,516	16,003	-	216,780	-	20,725	258,196
	16,958	9,686	111,384	4,516	18,486	11,048	719,652	24,908	20,725	937,364

6. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Accountancy Costs	7,125	9,966
Bank charges	66	101
Computer Costs	-	455
Insurance	1,248	1,018
Office/General Administrative Expenses	210	14
Other Professional Services	-	296
Travel and Accommodation	660	1,194
	9,309	13,044

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Bank charges	66	-	66	101	-	101
Insurance	1,248	-	1,248	1,018	-	1,018
Other professional services	0	-	0	296	-	296
Accountancy fees	6,285	-	6,285	9,266	-	9,266
Office/General Administrative Expenses	870	-	870	1,663	-	1,663
Independent examination fees	-	840	840	-	700	700
	8,469	840	9,309	12,344	700	13,044
Analysed between						
Charitable activities	8,469	840	9,309	12,344	700	13,044

7. Details of certain Items of Expenditure

	This year	Last year
	£	£
Independent examiner's fees	840	700

8. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Accrued Income	-	5,264
Prepayments	103,764	183,691
Debtors	15,150	9,600
	118,914	198,555

9. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
CafCash Account	304,731	39,789
	304,731	39,789

10. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Creditors	44,249	24,052
Accruals	2,424	3,336
Deferred Income	332,441	189,437
GFP Intercompany	1,620	120
	380,734	216,945

11. Charity funds

Details of material funds held and movements during the reporting period

	Movement in funds		Balance as at 1 April 2024	Movement in funds		Balance as at 31 March 2025
	Incoming resources	Resources expended		Incoming resources	Resources expended	
	£	£	£	£	£	£
Bristol Churches & City	-	-	-	8,574	(8,574)	-
Bristol Thriving Communities	-	-	-	46,717	(46,717)	-
Bristol Hotel Welcome Hub	-	-	-	-	-	-
Churchworks	172	(172)	-	191,820	(191,820)	-
Churchworks - Families	-	-	-	5,543	(5,543)	-
CW Historic England	-	-	-	9,528	(9,528)	-
Churchworks - Incognito Funds	4,516	(4,516)	-	-	-	-
Churchworks - Wellbeing	16,003	(16,003)	-	41,218	(41,218)	-
UK FoRB Forum	-	-	-	2,781	(2,781)	-
Warm Welcome	216,780	(216,780)	-	410,327	(410,327)	-
Welcome Scale-Up	-	-	-	4,071	(4,071)	-
Welcoming Mayors	20,725	(20,725)	-	29,015	(29,015)	-
	258,196	(258,196)	-	749,594	(749,594)	-

12. Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

No Trustees received remuneration or benefits from the charity.

12.2 Trustees' expenses

Trustees incurred expenses personally and had these expenses met by the charity in the amounts of £660 (2024: £689).

12.3 Transaction(s) with related parties

Mr D T Barclay, who served as a Trustee for the whole of the financial year to the date of signature of the financial statements, is also LLP Designated Member of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £654,245 (2024: £776,610) to deliver all of its charitable activities during the period. As at the 31 March 2025, the organisation owed the LLP £44,249 (2024: £23,892) within Trade Creditors as well as £1,620 (2024: £285) within Other Creditors.

13. Average Number of Employees

	2025	2024
The average monthly number of employees during the year was:	-	-

CERTIFICATE *of* SIGNATURE

REF. NUMBER
89KBV-WDWGI-FFFBW-P5VAY

DOCUMENT COMPLETED BY ALL PARTIES ON
27 OCT 2025 13:43:52
UTC

SIGNER

MARTIN DICKSON

EMAIL
MARTIN.DICKSON@GOODFAITH.ORG.UK

TIMESTAMP

SENT
23 OCT 2025 15:25:54

VIEWED
27 OCT 2025 13:43:27

SIGNED
27 OCT 2025 13:43:52

SIGNATURE



IP ADDRESS
86.3.149.60

LOCATION
WALLASEY, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
27 OCT 2025 13:43:27



GOOD FAITH FOUNDATION

England & Wales - Charity number 1188639

Accounts

Registered Charity Number :- 1188639

GOOD FAITH FOUNDATION
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR END
31 March 2024

Good Faith Foundation
128B The Street
Rustington, BN16 3DA
foundation@goodfaith.org.uk

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Trustees

Mr J Richards
Ms K L Shouesmith
Mr A Popat
Mr D T Barclay
Mr S A Afolabi
Ms J Kabasomi (Appointed 23 June 2023)
Ms M Wyard (Appointed 23 June 2023)
Mr M Dickson (Appointed 26 June 2023)

Charity number

1188639

Independent examiner

Finance Box Limited
128B The Street
Rustington
West Sussex
BN16 3DA

The Trustees present its annual report and financial statements for the period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2024 were receiving grants and commissioning work in the following areas:

- The ChurchWorks Commission focused on resourcing and supporting churches to support the vulnerable in their communities
- Bristol Church and City Supporting local churches to deepen their local impact and finding ways to strengthen Bristol's supportive infrastructure.
- The Warm Welcome Campaign exists to resource, connect and champion a network of thousands of community spaces.
- UK FoRB Forum: Building a UK-based CIO to promote Freedom of Religion or Belief internationally
- Warm Welcome Hub Scale Up: Galvanising national refugee organisations in convening a UK-wide Welcome Coalition.
- Bristol Hotel Welcome Hub: Taps into the huge groundswell of public support and creates an effective community welcome infrastructure that helps Ukrainian refugees in Bristol to settle and integrate.
- Welcoming Mayors is a project to convene Mayors and their teams to explore how they could play a bigger role in welcoming refugees and asylum seekers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities.

Achievements and performance

ChurchWorks Commission

Having successfully brought on a new Commission Chair (the Bishop of Winchester, the Rt Revd Philip Mounstephen) and had our most successful year of fundraising in 2023/24, the ChurchWorks Commission has been able to establish itself within the Christian community and with government and public sector partners as a credible and high-impact entity that is able to support better partnerships between church and government. The Commissioners have regularly met with Government Ministers, officials and other political stakeholders to make the case for more intentional partnerships, build a coalition of partner charities, and grow its programmatic work. This work all helps to do four key things: catalyse collaboration between new partners (particularly between church and government);

communicate the church's impact in addressing major social issues; research and evidence the church's role in tackling the mental health and wellbeing crisis, its support for vulnerable children and families and the efforts to tackle poverty through the church; and advocate for changes in policy and practice to make this work easier and more impactful.

Bristol Church and City

This winter 75 Welcoming Spaces were registered in Bristol, with a third of these being hosted by churches. Many churches have developed their 2022-23 offering from a simple 'warm space' to engaging with the needs of their local communities in creative ways such as running after-school Clubs, cookery classes, digital skills clubs, Citizens Advice drop ins, community cafes and wellbeing groups.

We are seeing churches work together in innovative and exciting ways, sharing resources and expertise. Examples of this include B&A Church providing hot meals for Church Welcoming Spaces across the city and Ebenezer Church sharing insights and experience with smaller churches looking to attract more people to their spaces. Monthly zoom calls have been spaces for leaders to encourage each other, share ideas and be connected with local organisational offers. We are seeing a shift as more churches embed Welcoming Spaces into their church mission and vision, with a desire for this to become an all-year round initiative. A focus for the coming winter will be to continue building partnerships with organisations that can provide training to volunteers or provision to space guests, as well as develop funding opportunities to ensure the sustainability of spaces.

Warm Welcome

In 2023-24 the Campaign grew the network to almost 4000 Warm Welcome Spaces of all kinds - faith groups, libraries, community centres, sports clubs etc. During the winter of 2023-24 these Spaces received around 2 million visits, over 120,000 every week. Warm Welcome's unique set of partnerships helped to unlock a variety of resources for these groups, including a £2.7m funding programme from National Grid Electricity Distribution which benefited over 400 Spaces. The Campaign once again garnered significant media attention, including a feature on BBC Breakfast with actor Michael Sheen visiting a Warm Welcome Space at Port Talbot library. The Impact Report for 2023-24 provided a strong platform on which Warm Welcome has now built a 5-year strategy.

Welcome Hub Scale Up

The Welcome Hub infrastructure is embedded in South Gloucestershire and Gateshead

We continue to develop Welcome Hubs in South Gloucestershire and Gateshead building on ongoing work pioneered in Bristol over the last couple of years. Following the evaluation of the initial Hubs by Social Finance, Welcome Hubs have been established as a core part of the Council's strategy to engage voluntary groups to support newly arrived asylum seekers in Bristol & South Gloucestershire. Additional funding was secured from these two local authorities to develop this project, including working with a range of local partners to support people through cultural events, Welcome to the UK courses (to assist their orientation) and employment support to name just three aspects.

The Welcome Hub work in Gateshead is nearing the end of its first year and has been well received by the Local Authority and VCSE partners alike with network meetings well attended and several new initiatives to encourage partnership working. For example, a volunteer fair was held, drop in capacity and engagement from agencies has increased, ESOL classes increased in number and attendance and a partnership funding bid to Comic Relief has been submitted. If successful this would continue the network by funding a mobiliser beyond June when the AIM Foundation funding is exhausted.

UK FoRB Forum

The UK FoRB Forum has successfully built a voluntary gathering of human rights NGOs, faith-based organisations, development agencies, religious institutions or belief communities, academic and research centres interested in protecting freedom of religion or belief worldwide.

For the past four years of operations, the Good Faith Foundation has hosted the platform, providing a Secretariat that convenes between 9 and 12 meetings a year. In 2024, the Secretariat has gathered a core group to be the Founding Trustees for the Forum in its journey to becoming an independent organisation. We have submitted an application to the Charity Commission for the Forum to be registered as a Charitable Incorporated Organisation that, as of September 2024, is still being processed.

The Forum welcomed six new organisations at the beginning of 2024 and facilitated discussions on the persecution of the Hindu, Christian, and Ahmadiyya communities; the impact of Artificial Intelligence and Climate Change in FoRB; the role of gender perspective in faith or belief-based persecution, the situation of FoRB in Iraq, Bangladesh, Nigeria, India and others.

Welcome Hubs

The latest iteration of the welcome hubs work in Bristol was launched in May 2023, partnering with a local church, a place of welcome and support for asylum seeking families living in city centre hotels was opened. Utilising partnerships from across the local refugee sector, hundreds of asylum seekers experienced welcome and friendship at the hub. A Christmas party alone welcomed 130 people from local asylum hotels. Since the beginning of 2024, the hub adapted its approach to take a more co-production approach in seeking to facilitate the families themselves host their own community events. Having consulted with local partners (such as local charity, Borderlands), a 'Community Cook-up' approach was implemented, whereby families are invited to create a menu, given some funding for food, invite their wider families and friends/wider community at the hotel and host the event along with a supportive group of volunteers. With no access to a kitchen in the hotels, families have grabbed at the chance to cook-up dishes from their countries of origin. As cooking for many is such a big part of their culture and way of life this activity has been pivotal in their wellbeing.

Welcome Mayors

The project kicked off in late 2023, and identified a number of key Combined Authorities and other stakeholders (e.g. Strategic Migration Partnerships, Local Authorities, Devolved Administrations) with an interest in this area. After a number of initial briefing meetings, we held a webinar with the Woolf Commission on Refugee Integration to bring key contacts together to discuss the Commission's recommendations (which included a number of ideas around devolving power and resource on refugee issues to the regional level). The project also involves a partnership with NACCOM to run a number of lived experience focus groups exploring people's experiences of welcome and how that might relate to the current and future powers of Mayors.

Financial review

For the period ended 31 March 2024 the total grant income received was £955,230 (2023: £432,839). Grants totalling £920,153 (2023: £416,919) were awarded in this period, third party payments were £4,167 (2023: £nil), and £13,044 (2023: £12,983) was spent on support costs, resulting in a net surplus for the year of £18,171 (2023: £2,643). Retained earnings carried over from 2022/23 of £3,228 (2021/22: £585) led to total capital and reserves of £21,399 (2023: £3,228).

The Good Faith Foundation keeps its reserves to a minimum as it only commissions work when it receives grants, and it has very low operating costs. In accordance with the business reserves policy the Foundation holds at least 12 months support costs. Therefore, Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future, and the Trustees continue to adopt the going concern basis of accounting in preparing the financial statement.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

The members of the Trustees who served during the period and up to the date of signature of the financial statements were:

Mr J Richards	
Ms Katherine Shouesmith	
Mr A Popat	
Mr DT Barclay	
Mr S A Afolabi	
Mr G Kynaston	(Appointed 28 April 2022; resigned 8 February 2023)
Ms J Kabasomi	(Appointed 31 July 2023)
Mr M Dickson	(Appointed 31 July 2023)
Ms M Wyard	(Appointed 31 July 2023)

The Board is comprised of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

Details of organisational structure

To ensure the organisation keeps core costs to a minimum the organisation does not employ any staff and instead commissions individuals or organisations to complete project work once a grant has been won. However, to help with the organisational support, The Good Faith Partnership provides pro-bono support in general operations to support the trustees to ensure the charity is operating within the governing document and SORP guidelines. Trustees review this arrangement regularly to ensure that it allows GFF to maximise public benefit.

The Trustees report was approved by the Trustees.

Martin Dickson
Martin Dickson (Jan 2, 2025 14:16 GMT)

Josh Richards
Josh Richards (Dec 24, 2024 11:55 GMT)

Martin Dickson
02/01/25
.....

Josh Richards
24/12/24

I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Licensed Accountant and Member of the Association of Accounting Technicians (MAAT), which is one of the listed bodies.

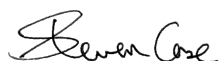
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finance Box Limited



Steven Case (MAAT)

128B The Street
Rustington
West Sussex
BN16 3DA
03/01/25

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2024

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Charitable activities	2	697,034	258,196	955,230	432,388
Investments	3	305	-	305	157
Total		697,339	258,196	955,535	432,545
Expenditure on:					
Charitable activities	4	679,168	258,196	937,364	429,902
Total		679,168	258,196	937,364	429,902
Net income/(expenditure)		18,171	-	18,171	2,643
Net movement in funds		18,171	-	18,171	2,643
Reconciliation of funds:					
Total funds brought forward		3,228	-	3,228	585
Total funds carried forward		21,399	-	21,399	3,228

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets					
Debtors	8	161,399	37,156	198,555	197,607
Cash at bank and in hand	9	38,769	1,020	39,789	56,926
Total current assets		200,168	38,176	238,344	254,533
Creditors: amounts falling due within one year	10	178,769	38,176	216,945	251,305
Net current assets/(liabilities)		21,399	-	21,399	3,228
Total net assets or liabilities		21,399	-	21,399	3,228
Funds of the Charity					
Unrestricted funds	11	21,399	-	21,399	3,228
Restricted income funds	11	-	-	-	-
Designated funds	11	-	-	-	-
Total funds		21,399	-	21,399	3,228

The financial statements were approved by the Board on 3rd January 2025 and signed on its behalf by:


Josh Richards (Dec 24, 2024 11:55 GMT)

Mr J Richards
Trustee

1 Accounting Policies

1.1 Accounting Policies

Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Charities SORP Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income from donations or grants

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income from charitable activities

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Creditors

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Debtors

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Grants & donations	697,034	91,516	788,550	432,389
Microgrants (in)	-	166,680	166,680	-
	697,034	258,196	955,230	432,389

3 Income from Investments

	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	305	305	157
	305	305	157

4 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
	£	£
Associate Costs	753,353	416,918
Microgrants (out)	166,800	-
Other 3rd party payments	4,167	-
Support Costs	13,044	12,983
	937,364	429,903

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

Projects

	Bristol Churches & City	Bristol Hotel Welcome Hub	Church works	Churchworks - Incognito Funds	Churchworks - Wellbeing	UK FoRB Forum	Warm Welcome	Welcome Scale-Up	Welcoming Mayors	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£	£	£	£
Associated Costs	16,631	9,500	109,243	4,500	18,486	10,835	709,971	24,429	20,725	924,320	416,920
Share of support costs (see note 5)	309	176	2,026	16	-	201	9,161	454	-	12,344	10,152
Share of governance costs (see note 5)	18	10	115	-	-	11	520	26	-	700	2,831
	16,958	9,686	111,384	4,516	18,486	11,048	719,652	24,908	20,725	937,364	429,903

Analysis by fund

Unrestricted funds	16,958	9,686	111,213	-	2,484	11,048	502,872	24,908	-	679,468	173,603
Restricted funds	-	-	172	4,516	16,003	-	216,780	-	20,725	258,196	256,300
	16,958	9,686	111,384	4,516	18,486	11,048	719,652	24,908	20,725	937,364	429,903

For the year ended 31 March 2023

	Faith in Prisons	UK FoRB Forum	Your Neighbour	Church works	MHCLG	Core costs	Bristol Churches & City	National Homes for Ukraine Project	Ukraine Bristol	Ministerial	Warm Welcome	Total 2023
	£	£	£	£	£	£	£	£	£	£	£	£
Associated Costs	31,786	6,307	-	97,956	-	-	1,647	9,500	26,220	32,490	211,014	416,920
Share of support costs (see note 5)	-	-	(328)	3,103	188	54	68	302	834	1,040	4,891	10,152
Share of governance costs (see note 5)	-	-	(92)	866	52	15	19	84	233	290	1,364	2,831
	31,786	6,307	(420)	101,925	240	69	1,734	9,886	27,287	33,820	217,269	429,903

Analysis by fund

Unrestricted funds	-	6,307	(420)	88,425	240	69	1,734	9,886	27,287	33,820	6,255	173,603
Restricted funds	31,786	-	-	13,500	-	-	-	-	-	-	211,014	256,300
	31,786	6,307	(420)	101,925	240	69	1,734	9,886	27,287	33,820	217,269	429,903

5 Support Costs

	Total funds 2024	Total funds 2023
	£	£
Accountancy Costs	9,266	8,875
Bank charges	101	113
Computer Costs	455	80
Insurance	1,018	929
Office/General Administrative Expenses	14	112
Other Professional Services	296	44
Travel and Accommodation	1,194	-
Governance Costs		
Independent examiners fees	700	2,831
Analysed between Charitable activities	13,044	12,984

6 Details of certain Items of Expenditure

	2024	2023
	£	£
Independent examination fees	700	2,831

7 Employees

	2024	2023
The average monthly number of employees during the year was:	-	-

8 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accrued Income	5,264	6,272
Prepayments	183,691	175,061
Debtors	9,600	16,273
	<hr/> 198,555	<hr/> 197,606
	<hr/> <hr/>	<hr/> <hr/>

9 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
CafCash Account	39,789	56,926
	<hr/> 39,789	<hr/> 56,926
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Creditors	24,052	309
Accruals	3,336	26,585
Deferred Income	189,437	224,411
GFP Creditor	120	-
	<hr/> 216,945	<hr/> 251,305
	<hr/> <hr/>	<hr/> <hr/>

11 Charity funds**Details of material funds held and movements during the reporting period**

	Movement in funds					Balance as at 31 March 2024 £
	Incoming resources £	Resources expended £	Balance as at 1 April 2023 £	Incoming resources £	Resources expended £	
Bristol Hotel Welcome Hub	13,500	(13,500)	-	-	-	-
Churchworks	31,786	(31,786)	-	172	(172)	-
Churchworks - Incognito Funds	-	-	-	4,516	(4,516)	-
Churchworks - Wellbeing	-	-	-	16,003	(16,003)	-
UK FoRB Forum	-	-	-	11,405	(11,405)	-
Warm Welcome	211,014	(211,014)	-	216,780	(216,780)	-
Welcoming Mayors	-	-	-	20,725	(20,725)	-
	256,300	(256,300)	-	258,196	(258,196)	-

12 Transactions with trustees and related parties

Mr D T Barclay, who served as has served as a Trustee for the whole of the financial year to the date of signature of the financial statements, is also LLP Designated Member of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £776,610 (2023: £416,919) to deliver all of its charitable activities during the period. As at the 31 March 2024, the organisation owed the LLP £23,892 (2023: £285) within Trade Creditors as well as £285 within Other Creditors.

Trustees incurred expenses personally and had these expenses met by the charity in the amounts of £689.19 (2023: £nil).












AnnualAccount_01-Apr-2023 - 31-Mar-2024v4

Final Audit Report

2025-01-02

Created:	2024-12-24
By:	Steven Case (steven.case@financebox.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA3nux6Px5ztmlFz9ArQ-NoR21Bgp1nDvd

"AnnualAccount_01-Apr-2023 - 31-Mar-2024v4" History

-  Document created by Steven Case (steven.case@financebox.co.uk)
2024-12-24 - 10:47:56 AM GMT
-  Document emailed to Martin Dickson (martin.dickson@goodfaith.org.uk) for signature
2024-12-24 - 10:48:00 AM GMT
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Signature Date: 2025-01-02 - 2:16:06 PM GMT - Time Source: server
-  Agreement completed.
2025-01-02 - 2:16:06 PM GMT

GOOD FAITH FOUNDATION

England & Wales - Charity number 1188639

Accounts

Charity registration number 1188639

GOOD FAITH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GOOD FAITH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Richards
Ms K L Shouesmith
Mr A Popat
Mr D T Barclay
Mr S A Afolabi
Ms J Kabasomi (Appointed 23 June 2023)
Ms M Wyard (Appointed 23 June 2023)
Mr M Dickson (Appointed 26 June 2023)

Charity number

1188639

Independent examiner

Kirk Rice LLP
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

GOOD FAITH FOUNDATION

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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

GOOD FAITH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2023 were receiving grants and commissioning work in the following areas:

- The ChurchWorks Commission (including the Warm Welcome campaign and Bristol Church & City initiative) focused on resourcing and supporting churches to support the vulnerable in their communities
- The Faith in Prisons project looking at the role of faith and faith-based interventions in the criminal justice system
- The UK FORB Forum (including the International Ministerial Conference), a project that promotes freedom of religion and belief around the world
- Welcome Hubs (Bristol Homes for Ukraine and Welcome Hub Scale Up projects) which link local, volunteer-led groups to each other as well as to the corresponding Local Authority and the wider VCSE sector to provide a wrap-around community response for refugees coming to the UK.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities.

Achievements and performance

ChurchWorks Commission

April 2022 to March 2023 has been a formative time for the ChurchWorks Commission with a number of developments and changes. Wellbeing and Family Hubs continued to be areas of priority as agreed by our Commissioners at the quarterly Commissioners' Meetings held in June, September and January. In November 2022, the second ChurchWorks Summit was held, gathering over 100 attendees to hear presentations and discussions on all priority areas with representation from senior church, political and charity leaders. 2022 also saw a new area of focus introduced into the Commission's work; the cost of living crisis and particularly the Warm Welcome campaign.

There were a number of events held which advanced the work of areas in wellbeing. These included roundtables held in September and October to discuss the possibilities of further capacity building and scoping work to strengthen links between local health systems, social prescribers and church groups to support the reduction of health inequalities, and a webinar held with the National Academy of Social Prescribing in December to share examples of how the church can engage in social prescribing. In the area of Family Hubs, ChurchWorks held a webinar in September with the Gather Movement and the National Centre for Family Hubs to inform and inspire over 120 church leaders to engage with their local Family Hub Team. There was also a shift in staff as the needs changed for ChurchWorks, in particular the appointment of Jack Palmer-White as Good Faith Partnership's Director of Faith and Society and Project Director for the ChurchWorks Commission.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Warm Welcome Campaign

The Warm Welcome Campaign began in Autumn 2022 as the community response to the Cost of Living Crisis. It emerged from a conversation between the ChurchWorks Commissioners and former Prime Minister Gordon Brown, which led to a conviction that a new initiative was needed to support churches and other community groups set up Warm Spaces for those unable to heat their homes during the winter. The Campaign developed a coalition of more than 50 organisations and established a website with a simple registration process for local Warm Spaces.

Through the winter of 2022-23 more than 7000 organisations registered with Warm Welcome, with over 4000+ appearing on our online map. A full impact evaluation was published in Spring 2023, which showed that Warm Welcome Spaces received almost 2.5 million visits from 550,000 people. More than 50% of guests said that without the Space they would have been at home with the heating off, and chronic loneliness amongst guests was reduced by 85%.

The first Warm Welcome Campaign ended in the Spring with more than 70% of Spaces planning to continue their work beyond the winter, and a consensus that the Campaign should plan to return in winter 2023-24.

The **Bristol Church and City** initiative supported churches in Bristol to be Warm Welcome Spaces (also known as 'Welcoming Spaces') during winter 2022-23. It also supported churches to respond to the needs of refugees and asylum seekers in the city, particularly through the development of the Welcome Hubs Network and efforts to expand the impact of this work beyond those on the Homes for Ukraine Scheme.

Faith in Prisons

The Faith in Prisons project was designed to investigate the role of faith and faith-based interventions in the criminal justice system. The research was split into three sections - Before the Gate, Behind the Gate and Beyond the Gate. The first of these assessed the impact of faith-based interventions on preventing people from entering the criminal justice system. The second assessed the impact of chaplaincy within prisons. And the third assessed the impact of faith-based interventions on rehabilitation and preventing re-offending.

The research for this project was concluded in this year. Across the three phases, we conducted semi-structured interviews, informal conversations and written questionnaires with over 60 individuals, including prison leavers, chaplains and staff from a number of faith-based organisations working in the sector. Researchers visited several of the organisations involved to observe their work first hand and engage with staff and service users there. We also convened an online roundtable of stakeholders with a particular focus on work beyond the gate, to hear their insights and test our initial findings with them.

The research was launched at a reception in the House of Lords on 29th November 2022 and published on the Good Faith Partnership website.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

UK FoRB Forum

The UK FoRB Forum has successfully built a voluntary gathering of human rights NGOs, faith-based organisations, development agencies, religious institutions or belief communities, academic and research centres with an interest in protecting freedom of religion or belief around the world. Any civil society organisation operating in the UK is eligible to become a stakeholder of the UKFF provided it affirms Article 18 of the Universal Declaration of Human Rights and commits to non-violence. The Forum is not aligned to any one organisation, religion or belief group, but it provides a platform for all its members to engage with others and promote collective action.

The Forum is an ongoing initiative with meetings taking place up to 9 times per year, where a number of stakeholders speak about current issues of concern in their work, highlighting violations of Freedom of Religion or Belief (FoRB) around the world or presenting findings and recommendations on a given FoRB issue. Meetings are designed to encourage stakeholders to take action in relation to issues raised and support one another's advocacy and campaigning initiatives; and take place strictly under the Chatham House rule. This year, the Forum hosted a number in-person meetings in rooms free of charge at Westminster Abbey, Portcullis House and the Coptic Orthodox Diocese of London, possible by the Forum's positive relationship with these representatives.

This year, the Forum welcomed 6 new organisations and facilitated discussions on persecution of the Uyghur and Baha'i communities, FoRB and journalism in Syria, engaging young people with FoRB advocacy, the role of the Marrakesh Declaration from a Muslim perspective, security and resilience of at-risk religious sites and communities, the situation of FoRB in Iran, Syria, Iraq, Pakistan, Jerusalem, Nigeria, and others. The Forum also welcomed the creation of a new Working Group in Education and Religious Discrimination in Europe and delivered five Learning Events, where international FoRB specialists and advocates from Nigeria, Iraq, Belgium and other countries shared their experience of working at the front line of FoRB issues and the solutions and initiatives that have worked in their contexts.

In addition to its regular meetings, the UK FoRB Forum focused on engaging stakeholders with the **International Ministerial Conference** to promote Freedom of Religion or Belief, hosted by HM Government, which took place in London on the 5th and 6th of July 2022. Given its broad membership and uniquely well-suited position in the FoRB space in the UK, in the first part of the year, the Forum convened and curated the civil society programme, also called "the FoRB Fringe", where organisations from all over the UK and abroad organised and delivered independently over 100 events on a wide range of FoRB issues throughout the summer of 2022. Following the preparation of this programme, the Forum was invited by the Foreign, Commonwealth and Development Office (FCDO) to curate and convene a portion of the civil society programme and deliver it to a specially designated area in the Conference venue. The UK FoRB Forum organised the participation of a number of civil society organisations and designed and delivered an exhibition space with 12 stalls for civil society initiatives alongside a programme of 28 events across the two days of the Conference.

Welcome Hubs

The arrival of hundreds of Ukrainian refugees in Bristol under the Homes for Ukraine Scheme led to the set-up of 15 **Bristol Ukraine Welcome Hubs** to tap into the huge groundswell of public support and create an effective community welcome infrastructure that helped new arrivals to settle and integrate. Since March 2022, conversations have been coordinated between the Council, the voluntary and faith sector in order to develop Welcome Hubs across the city to provide welcome, friendship and support to Ukrainian refugees and their hosts. Christian philanthropists initially funded this coordination and management of the opening of the 15 Welcome Hubs through Christian Action Bristol. With effect from March 2023 it became fully funded by Bristol City Council until March 2024.

Many of the Welcome Hubs have had a wonderful experience in the past year. There have been many Ukrainian cultural events that have been facilitated (e.g. Vyshyvanka, Ukrainian Christmas parties, and Ukrainian choirs), as well trips to the beach, parks and the zoo. Each hub has been supported to find their own niche as the needs of the Ukrainians develop over time, with hubs adapting to run ESOL class, over school clubs and community meals. Great feedback was received from a survey where 70% of respondents said they had attended a Welcome Hub and 97% rated the Welcome Hubs as 'Good' or 'Very Good'.

Funding to expand the Welcome Hubs in new areas (**Welcome Hub Scale Up**) was received in November 2022. However, due to some unforeseeable delays, the funder agreed that work would not commence until April 2023.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

For the period ended 31 March 2023 the total grant income received was £432,839. The total amount of grants awarded in this period was £416,919 and £12,983 was spent on support costs, resulting in a net surplus for the year of £2,643. Retained earnings carried over from 2021/22 of £585 led to total capital and reserves of £3,228.

The Good Faith Foundation keeps its reserves to a minimum as it only commissions work when it receives grants and has very low operating costs. However, the reduction in reserves at the end of the financial year has led to reviews of:

- management reporting procedures to ensure grants awarded do not exceed income received
- the reserves policy to ensure adequate funds are retained to cover core costs and build up reserves

Taking into account the improved reporting procedures and monitoring of income, funds awarded to grants and core costs, Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mr J Richards

Ms K L Shouesmith

Mr A Papat

Mr D T Barclay

Mr S A Afolabi

Mr G R Kynaston

(Appointed 28 April 2022 and resigned 8 February 2023)

Ms J Kabasomi

(Appointed 23 June 2023)

Ms M Wyard

(Appointed 23 June 2023)

Mr M Dickson

(Appointed 26 June 2023)

The Board is comprised of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing on the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by the inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Details of organisational structure

To ensure the organisation keeps core costs to a minimum the organisation does not employ any staff and instead commissions individuals or organisations to complete project work once a grant has been won. However, to help with the organisational support, The Good Faith Partnership provides pro-bono support in general operations to support the trustees to ensure the charity is operating within the governing document and SORP guidelines. Trustees review this arrangement regularly to ensure that it allows GFF to maximise public benefit.

The Trustees' report was approved by the Board of Trustees.

Josh Richards

.....
Mr J Richards

Date: ^{24/01/2024}

GOOD FAITH FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOOD FAITH FOUNDATION

I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: ^{25/01/2024}

GOOD FAITH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Charitable activities	2	176,089	256,300	432,389	137,386	207,031	344,417
Investments	3	157	-	157	-	-	-
Total income		<u>176,246</u>	<u>256,300</u>	<u>432,546</u>	<u>137,386</u>	<u>207,031</u>	<u>344,417</u>
<u>Expenditure on:</u>							
Charitable activities	4	173,603	256,300	429,903	146,062	207,031	353,093
Total expenditure		<u>173,603</u>	<u>256,300</u>	<u>429,903</u>	<u>146,062</u>	<u>207,031</u>	<u>353,093</u>
Net income/(expenditure) for the year/ Net movement in funds							
		2,643	-	2,643	(8,676)	-	(8,676)
Fund balances at 1 April 2022							
		585	-	585	9,261	-	9,261
Fund balances at 31 March 2023							
		<u>3,228</u>	<u>-</u>	<u>3,228</u>	<u>585</u>	<u>-</u>	<u>585</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GOOD FAITH FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	197,607		1,229	
Cash at bank and in hand		56,926		5,233	
		<u>254,533</u>		<u>6,462</u>	
Creditors: amounts falling due within one year	10	<u>(251,305)</u>		<u>(5,877)</u>	
Net current assets			<u>3,228</u>		<u>585</u>
Income funds					
Unrestricted funds			<u>3,228</u>		<u>585</u>
			<u>3,228</u>		<u>585</u>

The financial statements were approved by the Trustees on ^{24/01/2024}

Josh Richards

.....
Mr J Richards
Trustee

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Charitable activities

	Grant income 2023 £	Grant income 2022 £
Grant income	432,389	344,417
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	176,089	137,386
Restricted funds	256,300	207,031
	<u> </u>	<u> </u>
	<u>432,389</u>	<u>344,417</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	157	-

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Faith in Prisons	FoRB Forum	Your Neighbour	Church Works	MHCLG	Core costs	Bristol Churches & City	National Homes for Ukraine Project	Ukraine Bristol	Ministerial	Warm Welcome	Total 2023	Total 2022
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	£	£
	£	£	£	£	£	£	£	£	£	£	£	£	£
Associated costs	31,786	6,307	-	97,956	-	-	1,647	9,500	26,220	32,490	211,014	416,920	346,038
Share of support costs (see note 5)	-	-	(328)	3,103	188	54	68	302	834	1,040	4,891	10,152	3,528
Share of governance costs (see note 5)	-	-	(92)	866	52	15	19	84	233	290	1,364	2,831	3,527
	<u>31,786</u>	<u>6,307</u>	<u>(420)</u>	<u>101,925</u>	<u>240</u>	<u>69</u>	<u>1,734</u>	<u>9,886</u>	<u>27,287</u>	<u>33,820</u>	<u>217,269</u>	<u>429,903</u>	<u>353,093</u>
Analysis by fund													
Unrestricted funds	-	6,307	(420)	88,425	240	69	1,734	9,886	27,287	33,820	6,255	173,603	146,062
Restricted funds	31,786	-	-	13,500	-	-	-	-	-	-	211,014	256,300	207,031
	<u>31,786</u>	<u>6,307</u>	<u>(420)</u>	<u>101,925</u>	<u>240</u>	<u>69</u>	<u>1,734</u>	<u>9,886</u>	<u>27,287</u>	<u>33,820</u>	<u>217,269</u>	<u>429,903</u>	<u>353,093</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

(Continued)

For the year ended 31 March 2022

	Faith in Prisons £	FoRB Forum £	Your Neighbour £	AVR £	Church Works £	MHCLG £	Core costs £	Total 2022 £
Associated costs	63,214	8,208	176,000	10,000	84,116	4,500	-	346,038
Share of support costs (see note 5)	-	-	2,471	-	892	165	953	4,481
Share of governance costs (see note 5)	-	-	1,420	-	512	95	547	2,574
	<u>63,214</u>	<u>8,208</u>	<u>179,891</u>	<u>10,000</u>	<u>85,520</u>	<u>6,260</u>	<u>353,093</u>	<u>353,093</u>
Analysis by fund								
Unrestricted funds	-	8,208	78,891	-	52,703	4,760	1,500	146,062
Restricted funds	63,214	-	101,000	10,000	32,817	-	-	207,031
	<u>63,214</u>	<u>8,208</u>	<u>179,891</u>	<u>10,000</u>	<u>85,520</u>	<u>6,260</u>	<u>353,093</u>	<u>353,093</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Bank charges	113	-	113	158	158
Insurance	929	-	929	929	929
Other professional services	44	-	44	440	440
Accountancy fees	8,874	-	8,874	2,774	2,774
Office/General Administrative Expenses	192	-	192	180	180
Independent examination fees	-	2,831	2,831	-	2,574
	<u>10,152</u>	<u>2,831</u>	<u>12,983</u>	<u>4,481</u>	<u>7,055</u>
Analysed between Charitable activities	<u>10,152</u>	<u>2,831</u>	<u>12,983</u>	<u>3,528</u>	<u>7,055</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	16,273	300
Prepayments and accrued income	181,334	929
	<u>197,607</u>	<u>1,229</u>

10 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Deferred income	11	224,411	-
Trade creditors		309	799
Accruals		26,585	5,078
		<u>251,305</u>	<u>5,877</u>

11 Deferred income

	2023	2022
	£	£
Other deferred income	<u>224,411</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	<u>224,411</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2022	-	20,000
Released from previous periods	-	(20,000)
Resources deferred in the year	<u>224,411</u>	<u>-</u>
Deferred income at 31 March 2023	<u>224,411</u>	<u>-</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
AVR	10,000	(10,000)	-	-	-	-
Churchworks - Incognito Funds	32,817	(32,817)	-	13,500	(13,500)	-
Faith in Prisons	63,214	(63,214)	-	31,786	(31,786)	-
YourNeighbour VAX	101,000	(101,000)	-	-	-	-
WarmWelcome	-	-	-	211,014	(211,014)	-
	<u>207,031</u>	<u>(207,031)</u>	<u>-</u>	<u>256,300</u>	<u>(256,300)</u>	<u>-</u>

13 Related party transactions

Mr D T Barclay, who served as has served as a Trustee for the whole of the financial year to the date of signature of the financial statements, is also LLP Designated Member of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £416,919 (2022: £346,040) to deliver all of its charitable activities during the period. As at the 31 March 2023, the organisation owed the LLP £285 (2022: £nil).

No Trustees incurred expenses personally and had these expenses met by the charity.

GOOD FAITH FOUNDATION

England & Wales - Charity number 1188639

Accounts

Charity registration number 1188639

GOOD FAITH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GOOD FAITH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Richards
Ms K Shouesmith
Mr A Popat (Appointed 20 May 2021)
Mr D T Barclay (Appointed 22 November 2021)
Mr S A Afolabi (Appointed 17 February 2022)

Charity number

1188639

Independent examiner

Kirk Rice LLP
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

GOOD FAITH FOUNDATION

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GOOD FAITH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2022 were receiving grants and commissioning work in the following areas:

- AVR Project focused on designing and testing new ways to provide independent advice and supporting asylum seekers to make informed decisions about the opportunity to return home.
- The ChurchWorks Commission and YourNeighbour projects focused on supporting churches and communities during COVID
- The YourNeighbour VAX project enabling church leaders to support their communities to engage with the national rollout of the Covid vaccine.
- The Faith in Prisons project looking at the role of faith and faith-based interventions in the criminal justice system
- The UK FORB Forum, a project that promotes freedom of religion and belief around the world.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities.

Achievements and performance

AVR

One of the most divisive issues within the refugee sector concerns how we deal with asylum seekers who are unable to regularise their immigration status in the UK. Government finds it increasingly difficult to remove people to their home country.

The Good Faith Partnership (GFP), supported by Social Finance, Action Foundation and Baroness Stroud designed a solution to this problem. Working with the Home Office, civil society and other stakeholders GFP are designing and testing new ways to provide independent advice and support for people, helping them to make informed decisions about the opportunity to return home (provided it is safe to do so) and offering support for them to rebuild their lives upon return.

Work is scheduled to be completed in August 2022.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Faith in Prisons

The Faith in Prisons project is designed to investigate the role of faith and faith-based interventions in the criminal justice system. The research is split into three sections - Before the Gate, Behind the Gate and Beyond the Gate. The first of these will assess the impact of faith-based interventions on preventing people from entering the criminal justice system. The second will assess the impact of chaplaincy within prisons. And the third will assess the impact of faith-based interventions on rehabilitation and preventing re-offending.

The research for this project was conducted through this year. Across the three phases, we conducted semi-structured interviews, informal conversations and written questionnaires with over 60 individuals, including prison leavers, chaplains and staff from a number of faith-based organisations working in the sector. Researchers visited several of the organisations involved to observe their work first hand and engage with staff and service users there. We also convened an online roundtable of stakeholders with a particular focus on work beyond the gate, to hear their insights and test our initial findings with them.

The research is due to be launched at a reception in the House of Lords on 29th November 2022.

Your Neighbour & ChurchWorks

Over the summer of 2022, the Advisory Group of the YourNeighbour initiative, chaired by the Bishop of Durham Paul Butler, convened to explore whether and how to continue the work in light of the changing Covid-19 situation in the UK. The conclusion of these discussions was to reshape the efforts of YourNeighbour into a new initiative called the ChurchWorks Commission, which would bring national church leaders together from across different denominations to work in partnership with each other and with Government on Covid recovery issues.

The Commission met for the first time in October 2021, and agreed to work on the priority issues of family support, mental health and social isolation, with a particular focus on those most affected by the pandemic including communities of colour. In January 2022 an online Summit was held to bring together church leaders, Christian NGOs, Government ministers and civil servants to explore these themes and identify opportunities for practical partnership. Out of this emerged proposals on Family Hubs and Wellbeing which have since developed into strategies for practical action in 2022 and beyond.

The Stepping Up and Stepping Out report

The Stepping up and stepping out report investigated the pivotal role of faith communities in supporting the vulnerable during the Covid pandemic. The report can be [downloaded here in full](#). The main recommendations focus on how the government can aid and accelerate the positive impact of faith communities on society going forward. Key to this is the creation of more integrated ways of working, through the appointment of a Faiths Commissioner and an Expert Panel of Faith Leaders, to enable further strategic collaboration at all levels of local, regional and national government.

'Stepping Up and Stepping Out' features a series of executive interviews with senior faith leaders, community organisers and interfaith professionals who further demonstrate both the complex nature of faith communities and the broad range of skills and services that faith groups have deployed through the crisis.

The Bishop of London Sarah Mullaly, Danny Kruger, MP for Devizes, and Baron Stephen Greenhalgh, the Minister of State, Housing, Communities and Local Government, launched the report virtually in June 2022.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Your Neighbour VAX campaign

Given the success of the early stages of Your Neighbour in 2021, the team launched ChurchWorks/Your Neighbour 2.0 "Give Hope", an 8-week campaign to promote church-based action and inspire generosity, sharing their stories, creating and distributing online content to promote direct support from the general public. Each week, YN launched stories highlighting local churches and their most impactful project related to each week & theme. The themes were: Vulnerable children, Debt, Employability, Mental well-being, Youth Work and Vaccination.

Amid a health crisis, and through the Vaccination week, it became evident that the Church, which is ideally placed to make the most difference, was struggling to support their communities to engage with the national rollout of the Covid vaccine. The Give Hope campaign decided to respond further to this challenge to enable churches to navigate their congregations' concerns, launching a specific campaign on this: The Vax Campaign.

The team worked with a research and marketing agency specialised in health to gather evidence about vaccine hesitation in churchgoers, allowing the project to understand the relevant demographics and context. The campaign aimed at producing resources, including a full toolkit with videos and guidelines, for Church leaders to have life-changing conversations about the benefits and risks of the vaccine and a social media campaign targeting young people to address their concerns around vaccination.

Key achievements:

- Creation of the conversation model, a training tool for church leaders and activists to positively engage with their congregations and talk about public health, specifically addressing concerns around the Covid vaccine and promote their interest in getting vaccinated.
- Launching the social media campaign, targeting young Christians to debunk myths, counteract misinformation and increase vaccination rates in young people. This included the launch of a podcast episode with a medical professional and a deep dive with a theologian addressing ethical issues from a Christian perspective.
- Facilitated relationships between the vaccine rollout programme and churches, leading to the establishment of a pop-up Vax centre in a large church.

UK FORB Forum/MHCLG

In August 2021, the Forum welcomed Mervyn Thomas CMG as a new chair, elected via an anonymous Steering Group vote. The Forum started having in-person meetings hosted at Westminster Abbey in rooms free of charge, possible by the Forum's positive relationship with the Abbey's Canon. This year, the Forum welcomed 3 new organisations and facilitated discussions on digital persecution, the situation in North Korea, Nigeria, Pakistan and Afghanistan, including multiple deep dives into the FoRB issues arising during the conflict. The Forum also welcomed the creation of a new Working Group in Nigeria.

In its second year, the UK FoRB Forum, in addition to its regular meetings, focused on engaging stakeholders with the International Ministerial Conference to promote Freedom of Religion or Belief, hosted by HM Government in London on the 5 and 6 of July 2022. Given its broad membership and uniquely well-suited position in the FoRB space in the UK, in the first part of the year, the Forum convened and curated the civil society programme, also called "the FoRB Fringe", where organisations from all over the UK and abroad organised and delivered independently over 100 events on a wide range of FoRB issues throughout the summer of 2022.

Following the preparation of this programme, the Forum was invited by the Foreign, Commonwealth and Development Office (FCDO) to curate and convene a portion of the civil society programme and deliver it to a specially designated area in the Conference venue. The UK FoRB Forum organised the participation of a number of civil society organisations and designed and delivered an exhibition space with 12 stalls for civil society initiatives alongside a programme of 28 events across the two days of the Conference.

The Forum is an ongoing initiative with meetings taking place up to 9 times per year.

Financial review

For the period ended 31 March 2022 the total grant income received was £344,417. The total amount of grants awarded in this period was £346,038 and £7,055 was spent on support costs, resulting in a net deficit for the year of £8,676. Retained earnings carried over from 2020/21 of £9,261 led to total capital and reserves of £585.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Good Faith Foundation keeps its reserves to a minimum as it only commissions work when it receives grants and has very low operating costs. However, the reduction in reserves at the end of the financial year has led to reviews of:

- management reporting procedures to ensure grants awarded do not exceed income received
- the reserves policy to ensure adequate funds are retained to cover core costs and build up reserves

Taking into account the improved reporting procedures and monitoring of income, funds awarded to grants and core costs, Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mr J Richards

Ms K Shouesmith

Dr R D Rook

(Resigned 22 November 2021)

Mr A Popat

(Appointed 20 May 2021)

Ms R J Chapman

(Appointed 20 May 2021 and resigned 25 November 2021)

Mr D T Barclay

(Appointed 22 November 2021)

Mr S A Afolabi

(Appointed 17 February 2022)

The Board is comprised of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing on the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by the inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Details of organisational structure

To ensure the organisation keeps core costs to a minimum the organisation does not employ any staff and instead commissions individuals or organisations to complete project work once a grant has been won. However, to help with the organisational support, The Good Faith Partnership provides pro-bono support in general operations to support the trustees to ensure the charity is operating within the governing document and SORP guidelines. Trustees review this arrangement regularly to ensure that it allows GFF to maximise public benefit.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' report was approved by the Board of Trustees.



.....

Mr A Popat

Date: ^{26/01/2023}

GOOD FAITH FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOOD FAITH FOUNDATION

I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: ^{26/01/2023}

GOOD FAITH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Charitable activities	2	137,386	207,031	344,417	293,362	35,000	328,362
Expenditure on:							
Charitable activities	3	146,062	207,031	353,093	284,101	35,000	319,101
Net (expenditure)/income for the year/ Net movement in funds							
		(8,676)	-	(8,676)	9,261	-	9,261
Fund balances at 1 April 2021							
		9,261	-	9,261	-	-	-
Fund balances at 31 March 2022							
		585	-	585	9,261	-	9,261

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GOOD FAITH FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	7	1,229		929	
Cash at bank and in hand		5,233		34,711	
		<u>6,462</u>		<u>35,640</u>	
Creditors: amounts falling due within one year	8	<u>(5,877)</u>		<u>(26,379)</u>	
Net current assets			<u>585</u>		<u>9,261</u>
Income funds					
Unrestricted funds			<u>585</u>		<u>9,261</u>
			<u>585</u>		<u>9,261</u>

The financial statements were approved by the Trustees on ^{26/01/2023}



.....
Mr A Popat
Trustee

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Charitable activities

	Grant income 2022 £	Grant income 2021 £
Grant income	344,417	328,362
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	137,386	293,362
Restricted funds	207,031	35,000
	<u> </u>	<u> </u>
	<u>344,417</u>	<u>328,362</u>
	<u> </u>	<u> </u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Faith in Prisons 2022 £	FoRB Forum 2022 £	Your Neighbour 2022 £	AVR 2022 £	Church Works 2022 £	MHCLG 2022 £	Core costs 2022 £	Total 2022 £	Total 2021 £
Associated costs	63,214	8,208	176,000	10,000	84,116	4,500	-	346,038	311,065
Share of support costs (see note 4)	-	-	2,471	-	892	165	953	4,481	5,696
Share of governance costs (see note 4)	-	-	1,420	-	512	95	547	2,574	2,340
	<u>63,214</u>	<u>8,208</u>	<u>179,891</u>	<u>10,000</u>	<u>85,520</u>	<u>4,760</u>	<u>1,500</u>	<u>353,093</u>	<u>319,101</u>
Analysis by fund									
Unrestricted funds	-	8,208	78,891	-	52,703	4,760	1,500	146,062	284,101
Restricted funds	63,214	-	101,000	10,000	32,817	-	-	207,031	35,000
	<u>63,214</u>	<u>8,208</u>	<u>179,891</u>	<u>10,000</u>	<u>85,520</u>	<u>4,760</u>	<u>1,500</u>	<u>353,093</u>	<u>319,101</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

(Continued)

For the year ended 31 March 2021

	Faith in Prisons £	Lockdown Hunger £	FoRB Forum £	Your Neighbour £	Total 2021 £
Associated costs	15,000	20,000	9,530	266,535	311,065
Share of support costs (see note 4)	-	-	1,093	4,603	5,696
Share of governance costs (see note 4)	-	-	449	1,891	2,340
	<u>15,000</u>	<u>20,000</u>	<u>11,072</u>	<u>273,029</u>	<u>319,101</u>
Analysis by fund					
Unrestricted funds	-	-	11,072	273,029	284,101
Restricted funds	15,000	20,000	-	-	35,000
	<u>15,000</u>	<u>20,000</u>	<u>11,072</u>	<u>273,029</u>	<u>319,101</u>

4 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Bank charges	158	-	158	104	104
Insurance	929	-	929	931	931
Other professional services	440	-	440	1,200	1,200
Accountancy fees	2,774	-	2,774	3,461	3,461
Office/General Administrative Expenses	180	-	180	-	-
Independent examination fees	-	2,574	2,574	-	2,340
	<u>4,481</u>	<u>2,574</u>	<u>7,055</u>	<u>5,696</u>	<u>8,036</u>
Analysed between Charitable activities	<u>4,481</u>	<u>2,574</u>	<u>7,055</u>	<u>5,696</u>	<u>8,036</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	300	-
Prepayments and accrued income	929	929
	<u>1,229</u>	<u>929</u>

8 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	9	-	20,000
Trade creditors		799	929
Accruals and deferred income		5,078	5,450
		<u>5,877</u>	<u>26,379</u>

9 Deferred income

	2022 £	2021 £
Other deferred income	-	20,000

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	20,000

Movements in the year:

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Deferred income (Continued)

Deferred income at 1 April 2021	20,000	-
Released from previous periods	(20,000)	-
Resources deferred in the year	-	20,000
	<u> </u>	<u> </u>
Deferred income at 31 March 2022	<u> </u>	<u>20,000</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
AVR	-	-	-	10,000	(10,000)	-
Churchworks - Incognito Funds	-	-	-	32,817	(32,817)	-
Faith in Prisons	15,000	(15,000)	-	63,214	(63,214)	-
YourNeighbour VAX	-	-	-	101,000	(101,000)	-
	20,000	(20,000)	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	35,000	(35,000)	-	207,031	(207,031)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Related party transactions

Dr R D Rook, a Trustee of the organisation who served during the period and up to his resignation on 22 November 2021 and Mr D T Barclay who served as has served as a Trustee from the date of his appointment on 22 November 2021 to the date of signature of the financial statements are also LLP Designated Members of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £346,040 to deliver all of its charitable activities during the period. As at the 31 March 2022, the organisation owed the LLP £nil.

GOOD FAITH FOUNDATION

England & Wales - Charity number 1188639

Accounts

Charity Registration No. 1188639

GOOD FAITH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

GOOD FAITH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Richards
Ms K Shouesmith
Mr A Popat
Mr D T Barclay

(Appointed 9 April 2020)
(Appointed 9 April 2020)
(Appointed 20 May 2021)
(Appointed 22 November
2021)

Charity number

1188639

Independent examiner

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

GOOD FAITH FOUNDATION

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GOOD FAITH FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activities undertaken to further the charity's purposes for the public benefit, for the period ending the 31st March 2021 were receiving grants and commissioning work in the following areas:

- Faith in Prisons project is a research project looking at the role of faith and faith-based interventions in the criminal justice system
- The YourNeighbour Project and the Lockdown Hunger Project focused on supporting churches and communities during COVID
- The UK FORB Forum is a project that promotes freedom of religious beliefs around the world

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding to undertake these activities

Achievements and performance

Faith in Prisons

The Faith in Prisons project is designed to investigate the role of faith and faith-based interventions in the criminal justice system. The research is split into three sections - Before the Gate, Behind the Gate and Beyond the Gate. The first of these will assess the impact of faith-based interventions on preventing people from entering the criminal justice system. The second will assess the impact of chaplaincy within prisons. And the third will assess the impact of faith-based interventions on rehabilitation and preventing re-offending.

Due to the impacts of the Covid pandemic, the project was delayed from its initial timeline. Nonetheless, progress in this year included:

Obtaining approval from the University of Birmingham Ethics Committee
Securing additional funding
Conducting a literature review
Developing and advertising a Lead Researcher role

The project is due for completion in the summer of 2022.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Your Neighbour & The Lockdown Hunger Project

Your Neighbour is the UK Church response to Covid-19. In the 6-week period after the onset of lockdown, we built a network of over 1,100 churches. Our denominational partners include the Church of England, Salvation Army, Baptists Together, Assemblies of God, Vineyard, and the Methodist Church. We exist to help churches care for their communities and have created a platform that will enable the Church to respond in transformational ways – increasing impact and drawing more people into community with each other.

YourNeighbour ran a helpline with a team of trained call handlers ready to take calls and respond to people's needs. From April-July, the helpline was run in partnership with Oasis, who were able to use their highly knowledgeable and experienced team to man the phone lines. This was a really positive partnership and we were very grateful for the support of Oasis during the challenging season of lockdown. We took 1,300 calls from people across the UK with both practical and emotional needs.

The Lockdown Hunger was born out of the connections and networks built through Your neighbour. The team rapidly consulted with experts, local churches and schools on the ground – and together in partnership with The Message Trust, Audacious Foundation, Love Your Neighbour, The Salvation Army and Transforming Lives for Good, worked out a plan. During the course of lockdown, the partners involved in this project reported delivering around 2.8 million meals (where figures were available).

UK FORB Forum key achievements:

The UK FoRB Forum was convened following the government's acceptance of the Bishop of Truro's *Independent Review for the Foreign Secretary of Foreign and Commonwealth Office Support for Persecuted Christians*, to provide an opportunity for faith and civil society institutions to engage with government and policymakers on FoRB, to discuss and work together on Freedom of Religion or Belief issues around the world.

Since its first meeting, held in September 2020, up until March 2021, over 80 stakeholders have come together in 4 virtual private meetings (following Covid restrictions) to raise issues concerning intolerance and discrimination on the basis of freedom of religion or belief around the world and build consensus based coalitions across diverse groups and organisations, who represents various faiths and none.

The Forum has actively engaged with the Prime Minister's Special Envoy on FoRB, who attends all the meetings and has a slot to respond to stakeholder questions and recommendations. Members also liaise with the All Party Parliamentary Group on FoRB to inform policy making, encourage positive actions and possible intervention; particularly through promoting joint letters. In this year, the Forum prepared and circulated joint letters concerning the situation of the Uyghurs, and situations in Nigeria, Iraq, Afghanistan and North Korea.

Furthermore, the Forum secretariat liaised with other international FoRB networks to align with broader global developments and seek opportunities for collaboration, including The International Panel of Parliamentarians for Freedom of Religion or Belief, the European Parliament Intergroup on Freedom of Religion Or Belief and Religious Tolerance and The International Religious Freedom Roundtable.

The Forum is an ongoing initiative with meetings taking place up to 9 times per year.

Financial review

For the period ended 31 March 2021 the total grant income received was £328,362. The total amount of grants awarded in this period was £311,065. £8,036 was spent on support and governance costs.

Given that this was it was our first year of operating we did not have a formal reserves policy as we did have visibility on turnover or costs. The Good Faith Foundation keeps its reserves to a minimum as it only commissions work when it receives grants and has very low operating costs. At the end of the financial year, reserves stood at £9,261 which is considered reasonable to fund working capital.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

GOOD FAITH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Structure, governance and management

The charity is controlled by its governing document, the trust deed, and constitutes a Charitable Incorporated Organisation.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Ms R Evans	(Resigned 14 September 2020)
Mr J Richards	(Appointed 9 April 2020)
Ms K Shouesmith	(Appointed 9 April 2020)
Dr R D Rook	(Appointed 14 September 2020 and resigned 22 November 2021)
Mr A Popat	(Appointed 20 May 2021)
Ms R J Chapman	(Appointed 20 May 2021 and resigned 25 November 2021)
Mr D T Barclay	(Appointed 22 November 2021)

The Board is comprised of independent, unremunerated, non-executive Trustees with one being a nominated person from the Good Faith Partnership LLP. Trustee recruitment is managed to ensure a broad mix of skills, experience, and diversity to enhance Board decision making. The recruitment process is open and rigorous although direct approaches to candidates who meet the Board's recruitment criteria can be made. Trustees are appointed following a competitive interview and short-listing process. Trustees are appointed by the Board for an initial term of three years. The Board Chair is elected by the Trustees annually.

None of the Trustees have any beneficial interest in the Charitable Incorporated Organisation.

Details of organisational structure

To ensure the organisation keeps core costs to a minimum the organisation does not employ any staff and instead of commissions individuals or organisations to complete project work once a grant has been won. However, to help with the organisational support, The Good Faith Partnership LLP provides pro-bono support in general operations to support the trustees to ensure the charity is operating within the governing document and SORP guidelines. Trustees review this arrangement regularly to ensure that it allows Good Faith Foundation to maximise public benefit.

Supplier payment policy

The organisation's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

Its current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with its contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

Josh Richards

.....
Mr J Richards

Date: 28/01/2022
.....

GOOD FAITH FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOOD FAITH FOUNDATION

I report to the Trustees on my examination of the financial statements of Good Faith Foundation (the charity) for the period ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Jennings

Kirk Rice LLP

Graham Jennings FCCA CTA

The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

Dated: 28/01/2022

GOOD FAITH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>				
Charitable activities	2	293,362	35,000	328,362
		<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>				
Charitable activities	3	284,101	35,000	319,101
		<hr/>	<hr/>	<hr/>
Net income for the period/ Net movement in funds		9,261	-	9,261
Fund balances at 19 March 2020		-	-	-
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2021		9,261	-	9,261
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

GOOD FAITH FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
Current assets			
Debtors	7	929	
Cash at bank and in hand		34,711	
		<hr/>	
		35,640	
Creditors: amounts falling due within one year	8	(26,379)	
		<hr/>	
Net current assets			9,261
			<hr/>
Income funds			
Unrestricted funds			9,261
			<hr/>
			9,261
			<hr/>

The financial statements were approved by the Trustees on 28/01/2022

Josh Richards
.....
Mr J Richards
Trustee

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Good Faith Foundation is a Charitable Incorporated Organisation (CIO) operating throughout England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

2 Charitable activities

	Grant income 2021 £
Grant income	328,362
Analysis by fund	
Unrestricted funds	293,362
Restricted funds	35,000
	<u>328,362</u>

3 Charitable activities

	Faith in Prisons 2021 £	Lockdown Hunger 2021 £	FoRB Forum 2021 £	Your Neighbour 2021 £	Total 2021 £
Associated costs	15,000	20,000	9,530	266,535	311,065
Share of support costs (see note 4)	-	-	1,093	4,603	5,696
Share of governance costs (see note 4)	-	-	449	1,891	2,340
	<u>15,000</u>	<u>20,000</u>	<u>11,072</u>	<u>273,029</u>	<u>319,101</u>
Analysis by fund					
Unrestricted funds	-	-	11,072	273,029	284,101
Restricted funds	15,000	20,000	-	-	35,000
	<u>15,000</u>	<u>20,000</u>	<u>11,072</u>	<u>273,029</u>	<u>319,101</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

4 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs
	£	£	£	£	£
Bank charges	104	-	104	-	-
Insurance	931	-	931	-	-
Other professional services	1,200	-	1,200	-	-
Accountancy fees	3,461	-	3,461	-	-
Independent examination fees	-	2,340	2,340	-	-
	<u>5,696</u>	<u>2,340</u>	<u>8,036</u>	<u>-</u>	<u>-</u>
Analysed between					
Charitable activities	<u>5,696</u>	<u>2,340</u>	<u>8,036</u>	<u>-</u>	<u>-</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

6 Employees

The average monthly number of employees during the period was:

	2021 Number
Total	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

Amounts falling due within one year:	2021 £
Prepayments and accrued income	<u>929</u>

GOOD FAITH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

8 Creditors: amounts falling due within one year

	Notes	2021 £
Deferred income	9	20,000
Trade creditors		929
Accruals and deferred income		5,450
		<u>26,379</u>

9 Deferred income

	2021 £
Other deferred income	<u>20,000</u>

10 Related party transactions

Dr R D Rook, a Trustee of the organisation who served during the period and up to his resignation on 22 November 2021 and Mr D T Barclay who served as a Trustee from 22 November 2021 to the date of signature of the financial statements are also LLP Designated Members of The Good Faith Partnership LLP, a consultancy partnership. As such, The Good Faith Partnership LLP is considered a related party of the Good Faith Foundation.

During the period, the organisation paid the LLP £311,065 to deliver all of its charitable activities during the period. As at the 31 March 2021, the organisation owed the LLP £nil.