

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 25 FEBRUARY 2023 TO 31 JULY 2024
FOR
BUSY FINGERS PRESCHOOL**

BUSY FINGERS PRESCHOOL

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BUSY FINGERS PRESCHOOL

**CHARITY INFORMATION
FOR THE PERIOD 25 FEBRUARY 2023 TO 31 JULY 2024**

TRUSTEES:

OFFICERS

Sarah Lambert (Chair) left 28/3/23
Holly Hodge appointed (Chair) 28/3/23
Elizabeth Dunn appointed 12/10/22 (Treasurer) left 28/3/23
Jennifer Winkworth appointed (Treasurer) 28/3/23 left 26/1/24
Stephen Hazell appointed (Treasurer) 26/1/24
Danielle Smith appointed (Secretary) 12/10/22

COMMITTEE MEMBERS

Laura Tatton - appointed 1/7/23 and left 27/9/23
Helen Silvester - appointed 1/7/23 and left 27/9/23
Holly Hodge – appointed 28/3/23
Cheryl Steeple appointed 6/2/24
Emily Finney appointed 27/9/23
Amanda Ogilvie appointed 27/9/23
Emily Dunnet appointed 27/9/23 and left 1/7/24
Rebecca Fretwell left 27/9/23
Jennifer Winkworth appointed 28/3/23 and left 26/1/24
Amy Tatum – appointed 28/3/23
Emma Turrell appointed 1/7/23 and left 27/9/23
Eleanor Butcher appointed 1/7/23 and left 27/9/23
Sharon Weaver appointed 20/1/19 and left 27/9/23
Amy Jacklin left 27/9/23

REGISTERED CHARITY NUMBER 1188632
REGISTERED COMPANY NUMBER CE021192 (England and Wales)

BANKERS

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

INDEPENDENT EXAMINER:

Janine Davies
Pendenra
High Street
Brinkley
Newmarket
Suffolk
CB8 0SF

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports). Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on7/10/24..... and signed on their behalf by:


.....
Holly Hodge (Chair)
Trustee


.....
Stephen Hazell (Treasurer)
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BUSY FINGERS PRESCHOOL
Registered charity number 1188632

I report to the members on my examination of the accounts of the above charity ("the Trust") for period 25 February 2023 to 31 July 2024 being the first period operating as an unincorporated charity. Previous accounts were prepared for the old charity number 308133

As the charity members of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Janine Davies Accountant & Tax Adviser, ICPA, Pendenra, High St, Brinkley, Newmarket CB8 0SF

Date12 September 2024.....

BUSY FINGERS PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 25 FEBRUARY 2023 TO 31 JULY 2024

		Period 25/2/23 to 31/7/24 £	Period 1/8/22 to 24/2/23 £
INCOME	Notes 2,3	199,506	73,816
Administrative expenses	5	<u>197,877</u>	<u>64,664</u>
OPERATING (LOSS)/PROFIT	12	1,629	9,152
Interest receivable and similar income	4	<u>835</u>	<u>45</u>
NET MOVEMENT IN FUNDS		2,464	9,197
Total funds b/f		<u>106,027</u>	<u>96,830</u>
TOTAL FUNDS C/F		108,491	106,027

BUSY FINGERS PRESCHOOL (REGISTERED NUMBER: CE021192)

**BALANCE SHEET
31 JULY 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	41,072	43,483
CURRENT ASSETS			
Debtors	9	4,132	3,589
Cash at bank and in hand		<u>63,941</u>	<u>59,674</u>
		68,073	63,263
CREDITORS			
Amounts falling due within one year	10	<u>654</u>	<u>719</u>
NET CURRENT ASSETS		<u>67,419</u>	<u>62,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,491</u>	<u>106,027</u>
RESERVES			
Retained earnings		<u>108,491</u>	<u>106,027</u>
		<u>108,491</u>	<u>106,027</u>

The financial statements were approved by the Trustees on 7/10/24
and were signed on their behalf by: :

..... H. Hodge
Holly Hodge (Chair)

..... [Signature]
Stephen Hazell (Treasurer)

BUSY FINGERS PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD 25 FEBRUARY 2023 TO 31 JULY 2024

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

01.1 Basis of accounting

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011

Busy Fingers Preschool constitutes a public benefit entity as defined by FRS 102

1.2 Income

All income is recognized once the charity has entitlement to the income. It is probable that the income will be received and the amount of income receivable can be measured reliably

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware or that probate has been granted, the estate has been finalised and notification has been made by the executor(s) of the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition has not been met, then the legacy is treated as a contingent asset and disclosed if material

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the Bank.

1.3 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Debtors

BUSY FINGERS PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 25 FEBRUARY 2023 TO 31 JULY 2024

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. .

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges

1.8 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic Financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year

1.10 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 INCOME FROM GRANTS, DONATIONS AND LEGACIES

	Unrestricted funds	Total	Funds	Total	Funds
	2024	2024		2023	
CC Funding	161,550	161,550		57,174	

3 INCOMING RESOURCES FROM ACTIVITIES GENERATING FUNDS

Fundraising	7,237	7,237	1,286
Fees Received	30,111	30,111	14,203

4 INVESTMENT INCOME

Bank interest received	835	835	45
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5 SUPPORT COSTS	34,763	38,090	64,594
which include Governance costs	1,270	1270	595

BUSY FINGERS PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 25 FEBRUARY 2023 TO 31 JULY 2024

5. EMPLOYEES

The average number of employees during the period was 8

Staff costs were as follows:

	2024	2023
Wages and Salaries	158,116	48,211
Pension costs	2,587	685
	<u>160,703</u>	<u>58,464</u>

6. OPERATING (LOSS)/PROFIT

The operating profit/loss is stated after charging:

	2024	2023
Depreciation - owned assets	£ <u>2,411</u>	£ <u>1,638</u>

7. EXCEPTIONAL ITEMS

Lottery grant release of asset	£ <u>66-</u>	£ <u>46</u>
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8. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 25 February 2023 and 31 July 2024	<u>103,783</u>	<u>15,920</u>	<u>119,703</u>
DEPRECIATION			
At 25 February 2023	61,029	15,191	76,220
Charge for period	<u>2,162</u>	<u>249</u>	<u>2,411</u>
At 31 July 2024	<u>63,191</u>	<u>15,440</u>	<u>78,631</u>
NET BOOK VALUE			
At 31 July 2024	<u>40,592</u>	<u>480</u>	<u>41,072</u>
At 24 February 2023	<u>42,754</u>	<u>729</u>	<u>43,483</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	4007	3,465
Other debtors	<u>124</u>	<u>124</u>
	<u>4,131</u>	<u>3,589</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	-
Other creditors	<u>595</u>	<u>595</u>
	<u>124</u>	<u>124</u>
	<u>2,644</u>	<u>719</u>

11. STATEMENT OF FUNDS

	Balance 31 July 24	Income	Expenditure	Balance 28 February 2023
Unrestricted Funds	106,027	200,341	197,877	108,491

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total Funds (unrestricted) July 24	Total Funds (unrestricted) Feb 23
Tangible fixed assets	41,072	43,483
Current assets	68,073	63,263
Creditors due within one year	<u>(654)</u>	<u>(719)</u>
	108,491	106,027

BUSY FINGERS PRESCHOOL

DETAILED STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD 25 FEBRUARY 2023 TO 31 JULY 2024

	Period 25/2/23 to 31/7/24		Period 1/8/22 to 24/2/23	
	£	£	£	£
Turnover				
CC Funding	161,550		57,174	
Fundraising events	7,237		2,286	
Childrens fees received	30,111		14,203	
Uniform	100		53	
Misc income	<u>508</u>		<u>100</u>	
		199,506		73,816
Other income				
Deposit account interest		<u>835</u>		<u>45</u>
		200,341		73,861
Expenditure				
Rent	1,488		75	
Rates and water	1,733		793	
Insurance	3,494		747	
Light and heat	2,247		1,129	
Uniform and book bag expenses	834		164	
Telephone	328		584	
Post and stationery	1,083		279	
Advertising	6		98	
Repairs and renewals	4,105		2,721	
Toys and materials	5,810		3,491	
Household and cleaning	1,243		391	
Gifts	537		-	
Provisions	2,649		467	
Sundry expenses	2,257		82	
Professional Fees and Subs	2,495		760	
Training	1,555		907	
Accountancy and bookkeeping	1,270		595	
Wages	158,116		48,211	
Pensions	2,587		685	
Hire of photocopier	1,413		823	
Depreciation of tangible fixed assets				
Freehold property	2,162		1,513	
Plant and machinery	249		125	
Lottery grant release of asset	<u>(66)</u>		<u>(46)</u>	
		197,595		64,594
		2,746		9,267
Finance costs				
Bank charges		<u>282</u>		<u>70</u>
NET (LOSS)/PROFIT		2,464		9,197