

OPRA CYMRU CYFYNGEDIG
(Cwmni cyfyngedig drwy warant)

Datganiadau Ariannol ar
gyfer y flwyddyn ddaeth i ben
31 Gorffennaf 2024

Rhif Elusen: 1188595

Rhif Cwmni: 06657485

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Cynnwys	Tudalen
Gwybodaeth gyfreithiol a gweinyddol	2
Adroddiad yr ymddiriedolwyr	3 - 4
Adroddiad y cyfrifwyr annibynnol	5
Datganiad o weithgareddau ariannol	6
Mantolen	7
Nodiadau sy'n rhan o'r datganiadau ariannol	8 - 15

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GWYBODAETH GYFREITHIOL A
GWEINYDDOL

YMDDIRIEDOLWYR

Catrin Anne Alun
Elin Hywel (ymddiswyddo 5^{ed} o Fawrth 2024)
Tomos Emyr Lewis (ymddiswyddo 2il o Dachwedd 2023)
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young (ymddiswyddo 18fed o Ebrill 2024)
Rosalind Gibson (penodwyd 20fed o Fai 2024)
Daniel Evans (penodwyd 20fed o Fai 2024)

SWYDDFA GOFRESTREDIG

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4DP

BANCIWR

Natwest
34 Stryd Fawr
Pwllheli
Gwynedd
LL53 5WY

CYFRIFWYR

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben 31 Gorffennaf 2024

Mae'r Ymddiriedolwyr, sydd hefyd yn Gyfarwyddwyr yr elusen at ddibenion Deddf Cwmnïau 2006, yn cyflwyno eu hadroddiad gyda datganiadau ariannol yr elusen ar gyfer y flwyddyn a ddaeth i ben 31 Gorffennaf 2024.

Mae'r Ymddiriedolwyr wedi mabwysiadu darpariaethau Cyfrifon ac Adrodd gan Elusennau: Datganiad o Arferion Cymeradwy sy'n gymwys i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adroddiadau Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102) (yn weithredol 1 Ionawr 2015).

Mae'r elusen yn gwmni elusennol cyfyngedig drwy warant, a daeth yn elusen gofrestredig ar 17 Mawrth 2020.

Mae'r cwmni yn cael ei lywodraethu gan femorandwm ac erthyglau cymdeithasu.

Rhif elusen: 1188595.

Rhif Cofrestredig: 06657485.

Amcanion a gweithgareddau

Gan gyfeirio at Erthyglau'r Gymdeithas, amcanion yr Ymddiriedolaeth yw:

Addysgu'r cyhoedd yng Nghymru yn y celfyddydau operatig a hybu datblygu gwerthfawrogiad a chwaeth y cyhoedd o'r celfyddydau dywededig, trwy hybu opera yn yr iaith Gymraeg. Mae amcanion yr elusen a'r gweithgareddau y mae'r elusen yn ymgymryd â nhw yn unol â'r amcanion hynny er budd y cyhoedd.

CYFLAWNIADAU A PHERFFORMIADAU

Yn ystod y flwyddyn ariannol Awst 2023 – Gorffennaf 2024 roedd pump maes ffocws i'r cwmni: cwblhau'r ffilm opera (teitl gwaith 'Un Nos Ola Leuad'); perfformiadau première opera newydd Gareth Glyn i bobl ifanc a theuluoedd; cyfres o weithdai ysgolion cynradd (rhwng mis Ionawr a mis Mawrth 2024; y cais am gyllid tuag at y drydedd opera newydd ar raddfa fach yn y gyfres bresennol; a rhaglen i ddatblygu'r syniad o opera newydd yn seiliedig ar hanes tri arwr Penberth (Medi 1936), efo cyfres gyntaf o weithdai ysgolion uwchradd.

Erbyn dechrau Awst 2023, roedd gwaith y cwmni ar yr opera ffilm yn gallu ailddechrau o dan reolaeth newydd (Severn Screen Ltd, Prif Swyddog Gweithredol Ed Talfan), a phenodwyd Kirsten Stoddart yn Gynhyrhydd i weld y ffilm drwedd i'w cham olaf. Erbyn diwedd y flwyddyn ariannol, roedd Ystâd Prichard wedi egluro ei amodau ar gyfer rhyddhau'r ffilm, a llawer o'r gwaith wedi'i gwblhau ar wneud newidiadau i'r deunydd presennol. Roedd hyn yn cynnwys newid elfennau o'r libreto gwreiddiol ac ail-recordio'r rhannau hynny gyda'r cantorion gwreiddiol. Digwyddodd y recordio yn Cinematic Studios. Talodd S4C arian ymlaen llaw (o'r credyd treth disgwylidig) fel y gellid saethu bloc olaf y ffilm yn gynnar ym mis Mai 2024. Yn dilyn hynny, dechreuodd y gwaith ar olygu'r ffilm. Nid yw taliad ymlaen llaw OPRA Cymru o dros £16,000 tuag at y prosiect ym mis Medi/Hydref 2022 wedi'i ad-dalu eto.

Dechreuodd y gwaith o ymarfer yr opera newydd 'Peth Bach 'di Cawr' ym mis Awst 2023, ac ym mis Medi aeth y cynhyrchiad ar daith i ddeuddeg lleoliad ledled Cymru. Roedd hwn yn gynhyrchiad ar raddfa fach, yn addas i fformat chwarae llwyfan ffedog y cwmni, gan ymweld â lleoliadau mor amrywiol â phentref Llanegryn, a Galeri, Caernarfon. Amcangyfrifir bod 850 o bobl wedi dod i weld y sioe, ac amcangyfrifir bod o leiaf 30% o'r rhai a oedd yn mynychu o dan 16 oed. Roedd y cast yn cynnwys enwau adnabyddus fel Trystan Llŷr Griffiths a Rhys Meirion, a thalentau newydd Erin Gwyn Rossington a Steffan Lloyd Owen. Bu llwyddiant yr ail opera hon i bobl ifanc a theuluoedd yn hwb i Gyfarwyddwr Artistig y cwmni gomisiynu opera newydd arall ar gyfer yr un math o gynulleidfa, ac ar gyfer yr un adeg o'r flwyddyn yn 2024.

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024, parhad.....

Gwnaed cais ym mis Ionawr 2024 am gyllid Cyngor y Celfyddydau tuag at daith ar raddfa fach o'r prosiect newydd hwn, gyda Claire Victoria Roberts yn gyfansoddwr. Roedd y cais yn llwyddiannus, yn ogystal â'r cais am gymorth cyllid ychwanegol gan ymddiriedolaethau fel Ymddiriedolaeth Colwinston ac Ymddiriedolaeth Addysg Thomas Howell (Gogledd Cymru), yn rhannol i gefnogi'r broses gomisiynu, ac yn rhannol tuag at weithdai ysgolion cynradd arfaethedig. Erbyn Ebrill 2024, roedd yn amlwg, fodd bynnag, y byddai angen mwy o amser ar y prosiect hwn, a chan ei fod yn berthnasol i Galan Gaeaf, penderfynwyd, gyda chytundeb y prif ariannwr, Cyngor Celfyddydau Cymru, i ohirio'r première tan Hydref 2025.

Derbyniodd y cwmni gyllid gan Gyngor Gwynedd i ddatblygu'r syniad o opera newydd ar hanes Penyberth, a llosgi'r Ysgol Fomio yno ym mis Medi 1936. Dyluniwyd cyfres o weithdai ar gyfer disgyblion ysgolion uwchradd gan deithio yn ystod yr haf i chwe ysgol yng Ngwynedd. Bwriad y gweithdai hyn oedd ysbrydoli disgyblion blwyddyn 9 ar amrywiaeth o safbwyntiau: hanesyddol, theatrig, cerddorol, ac wrth gwrs yr iaith Gymraeg.

Ym mis Mawrth 2023, cyflwynodd y cwmni gais am gyllid refeniw gan Gyngor Celfyddydau Cymru: gwrthodwyd y cais ym mis Medi 2023. Nid oedd hyn yn syndod mawr, ond yr hyn oedd yn syndod oedd bod Opera Canolbarth Cymru wedi colli eu cyllid refeniw, ac roedd Opera Cenedlaethol Cymru wedi gweld toriadau mawr hefyd. Roedd yr hinsawdd ar gyfer opera yng Nghymru (fel yng ngweddill y DU) wedi newid.

Mewn datblygiad ar wahân, gadawodd y Swyddog Ymgysylltu â'r Gymuned, Huw Ynyr, y cwmni i weithio i Gyngor y Celfyddydau (rhan amser), ac o ystyried yr ansicrwydd ynghylch cyllid y cwmni yn y dyfodol, mae'r swydd wedi aros heb ei llenwi ers hynny.

FFYNONELLAU ARIANNU

Ariannwyd taith 'Peth Bach 'di Cawr' gan Gyngor Celfyddydau Cymru (£49,000), gydag incwm ychwanegol o Gronfa Ffyniant Bro Gwynedd (£6535), noddwr lleol First Hydro (£2125), Celfyddydau a Busnes (£3000), a Thŷ Cerdd (£1900). Daeth elfen o gyllid y comisiwn, yn rhannol yn ymwneud â gweithdai'r ysgolion, i gyllideb y daith. Daeth derbyniadau swyddfa docynnau, gan gynnwys gwarantau trwy Gynllun Noson Allan Cyngor y Celfyddydau a gwerthiant rhaglenni, i £9,214.

Cynigiodd Cyngor Gwynedd grant o £10,884 drwy gyfran gyntaf y Gronfa Ffyniant Bro. Gyda'r opera newydd 'Calan Gaeaf' yn cael ei gohirio tan Hydref 2025, newidiodd y defnydd arfaethedig o'r arian hwn yn ystod y flwyddyn, gyda'r cytundeb terfynol ar hyn yn dod yn y flwyddyn ariannol nesaf.

POLISI CRONFEYDD WRTH GEFN

Mae'r Cyfarwyddwyr wedi archwilio'r gofyniad i gadw cronfeydd wrth gefn rhydd, sef y cronfeydd anghyfyngedig hynny nad ydynt wedi'u buddsoddi mewn asedau sefydlog, wedi'u dynodi i ddiben penodol neu wedi'u hymrwymo fel arall, ac yn cadarnhau bod y cronfa wrth gefn yn ddigonol.

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024, parhad.....

STRWYTHUR, LLYWODRAETHIANT A RHEOLAETH

Rheolir yr elusen gan ei dogfen lywodraethol, ei Herthyglau Cymdeithasu, sy'n ffurfio cwmni cyfyngedig, cyfyngedig trwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Mae'r Cyfarwyddwyr yn gyfrifol am gymeradwyo cyllidebau a phenodi staff. Mae'r Cyfarwyddwr Artistig yn gyfrifol am weithrediad yr Elusen o ddydd i ddydd.

Cyfrifoldebau ymddiriedolwyr mewn perthynas â'r datganiadau ariannol

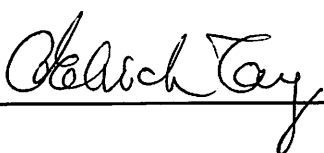
Mae'r Ymddiriedolwyr (sydd hefyd yn Gyfarwyddwyr OPRA Cymru Cyf at ddibenion cyfraith cwmnïau) yn gyfrifol am baratoi Adroddiad yr Ymddiriedolwyr a'r datganiadau ariannol yn unol â'r gyfraith berthnasol a Safonau Cyfrifo'r Deyrnas Unedig (Arferion Cyfrifo a Dderbynnir yn Gyffredinol yn y Deyrnas Unedig).

Mae cyfraith cwmnïau yn ei gwneud yn ofynnol i ymddiriedolwyr baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi darlun cywir a theg o sefyllfa'r cwmni elusennol ac o'r adnoddau sy'n dod i mewn a'r defnydd o adnoddau, gan gynnwys incwm a gwariant y cwmni elusennol ar gyfer hynny. cyfnod. Wrth baratoi'r datganiadau ariannol hynny, mae'n ofynnol i'r Ymddiriedolwyr:

- ddewis polisiâu cyfrifo addas ac yna eu cymhwyso'n gyson;
- dilyn y dulliau a'r egwyddorion yn y SORP Elusennau;
- gwneud dyfarniadau ac amcangyfrifon sy'n rhesymol a doeth;
- paratoi'r datganiadau ariannol ar sail busnes hyfyw oni bai ei bod yn amhriodol tybio y bydd y cwmni elusennol yn parhau mewn busnes.

Mae'r ymddiriedolwyr yn gyfrifol am gadw cofnodion cyfrifyddu cywir sy'n datgelu gyda chywirdeb rhesymol ar unrhyw adeg sefyllfa ariannol y cwmni elusennol ac i'w galluogi i sicrhau bod y datganiadau ariannol yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r cwmni elusennol ac felly am gymryd camau rhesymol i atal a chanfod twyll ac afreoleidd-dra arall.

Cymeradwywyd gan y Bwrdd Ymddiriedolwyr ar 22 Ebrill 2025 a llofnodwyd ar ei ran gan:

Ymddiriedolwr: 
P YOUNG

Dyddiad: 22/iv/25

**ADRODDIAD YR ARCHWILIWR ANNIBYNNOL I YMDDIRIEDOLWYR
CWMNI ELUSENNOL OPRA CYMRU CYFYNGEDIG**

Adroddaf i'r ymddiriedolwyr elusen ar fy archwiliad o gyfrifon y cwmni am y flwyddyn yn diweddu 31 Gorffennaf 2024, sydd wedi'u nodi ar dudalennau 6 i 13.

Cyfrifoldebau a sail adroddiad

Fel ymddiriedolwyr elusen y cwmni (sydd hefyd yn gyfarwyddwyr y cwmni at ddibenion y gyfraith cwmnïau) rydych yn gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006').

Ar ol bodloni fy hun nad yw'n ofynnol i gynnal archwiliad ariannol o gyfrifon y Cwmni ar gyfer y flwyddyn hon o dan Ran 16 o Ddeddf 2006 a'i fod yn gymwys i gael archwiliad annibynnol, adroddaf mewn perthynas â'm harchwiliad o gyfrifon eich elusen fel y'i cwblhawyd o dan adran 145 o Deddf Elusennau 2011 (Deddf 2011'). Wrth ymgymryd a'm harchwiliad, dilynais y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan adran 145(5)(b) Deddf 2011.

Adroddiad yr archwilydd annibynnol

Rwyf wedi cwblhau fy archwiliad. Cadarnhaf nad oes unrhyw faterion perthnasol wedi dod i'm sylw sy'n rhoi achos i mi gredu:

- (1) na chafodd cofnodion cyfrifyddu eu cadw yn unol ag adran 386 o Ddeddf Cwmnïau 2006; neu
- (2) nad yw'r cyfrifon yn cyfateb â'r cofnodion hynny; neu
- (3) nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu perthnasol dan adran 396 Deddf Cwmnïau 2006 heblaw unrhyw ofyniad bod y cyfrifon yn rhoi darlun 'gwir a theg' nad yw'n fater i'w ystyried fel rhan o archwiliad annibynnol; neu
- (4) nad yw'r cyfrifon wedi'u paratoi yn unol â'r SORP Elusennau (FRS102)

Nid oes unrhyw bryderon gennyf ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn perthynas â'r archwiliad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn sicrhau dealltwriaeth briodol o'r cyfrifon.



Laura Adams
Cyfrifwyr Siartredig
WJ Matthews a'i Fab
11-15 Stryd y Bont
Caernarfon, Gwynedd
LL55 1AB

Dyddiad: 23. 4. 2025

OPRA CYMRU CYFYNGEDIG

Datganiad o Weithgareddau Ariannol (gan ymgorffori Cyfrif Incwm a Gwariant)
am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024

		Cronfeydd	Cronfeydd	Ar	Ar
	Nodiadau	Anghyfyngedig	Cyfyngedig	31	31
		£	£	Gorff	Gorff
				2024	2023
				£	£
Incwm					
Grantiau a rhoddion	3	600	89,559	90,159	123,115
Gweithgareddau elusenol	4	34,713	-	34,713	45,669
Llog		6	-	6	-
Incwm arall		30	-	30	-
		<u>35,349</u>	<u>89,559</u>	<u>124,908</u>	<u>168,784</u>
Cyfanswm					
Gwariant ar:					
Gweithgareddau elusenol	5	11,409	84,042	95,451	246,109
		<u>11,409</u>	<u>84,042</u>	<u>95,451</u>	<u>246,109</u>
Cyfanswm					
Incwm net / (gwariant)		23,940	5,517	29,457	(77,325)
Cronfeydd ar 1 ^{af} o Awst 2023		5,092	16,582	21,674	98,999
Trosglwyddiadau		6,203	(6,203)	-	-
		<u>35,235</u>	<u>15,896</u>	<u>51,131</u>	<u>21,674</u>
Cronfeydd ar 31 ^{ain} o Orffennaf 2024					

Mae'r canlyniadau uchod i gyd yn deillio o weithgareddau parhaus. Mae'r holl enillion a cholledion a gydnabyddir yn y flwyddyn wedi'u cynnwys uchod. Mae'r gwarged am y flwyddyn at ddibenion y Ddeddf Cwmnïau yn cynnwys incwm net o £29,457. Yn 2023 'roedd yna wariant net o £77,325.

OPRA CYMRU CYFYNGEDIG

Mantolen ar 31 Gorffennaf 2024

	Nodiadau	2024 £	2023 £
Asedau Sefydlog			
Asedau sefydlog diriaethol	9	692	1,057
Asedau Presennol			
Dyledwyr	10	51,629	27,557
Arian parod yn y banc ac mewn llaw		5,168	1,562
		<hr/>	<hr/>
		56,797	29,119
Credydwyr: symiau'n gostwng yn ddyledus o fewn blwyddyn			
	11	6,358	8,502
		<hr/>	<hr/>
Asedau cyfredol net		50,439	20,617
		<hr/>	<hr/>
Asedau net		51,131	21,674
		<hr/>	<hr/>
Cronfeydd			
Cronfa anghyfyngedig	15	35,235	5,092
Cronfa gyfyngedig	15	15,896	16,582
		<hr/>	<hr/>
		51,131	21,674
		<hr/>	<hr/>

Am y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2024 roedd gan y cwmni hawl i eithriad rhag archwiliad dan adran 477 Deddf Cwmnïau 2006 mewn perthynas â chwmnïau bach.

Cyfrifoldebau cyfarwyddwyr :

- Nid yw'r aelodau wedi ei gwneud yn ofynnol i'r cwmni gael archwiliad o'i ddatganiadau ariannol am y flwyddyn dan sylw yn unol ag adran 476;
- Mae'r cyfarwyddwyr yn cydnabod eu cyfrifoldebau dros gydymffurfio â gofynion y Ddeddf mewn perthynas â chofnodion cyfrifo a pharatoi datganiadau ariannol.

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sy'n gymwys i gwmnïau sy'n ddarostyngedig i drefn y cwmnïau bach ac yn unol â FRS102 'Y Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon'.


P YOUNG (Ymddiriedolaethwr)

Dyddiad: 22ain o Ebrill 2025

Rhif cofrestru : 06657485

OPRA CYMRU CYFYNGEDIG

Daeth nodiadau i'r datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024

1. Polisïau cyfrifo

a) Sail Cyfrifo

Mae'r datganiadau ariannol wedi'u paratoi yn unol â Chyfrifo ac Adrodd gan Elusennau: Datganiad o Ymarfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safonau Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS102) (effeithiol o 1 Ionawr 2015) – (Elusennau SORP (FRS102)), y Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS102) a Deddf Elusennau 2011.

Mae OPRA Cymru yn bodloni'r diffiniad o endid budd cyhoeddus dan FRS102. Mae asedau a rhwymedigaethau yn cael eu cydnabod i ddechrau ar gost hanesyddol neu werth trafodion oni nodir fel arall yn y nodyn polisi cyfrifo perthnasol.

b) Paratoi cyfrifon ar sail busnes hyfyw

Mae'r Ymddiriedolwyr o'r farn nad oes rhesymau pam na ddylid paratoi'r cyfrifon elusen o dan y darpariaethau busnes hyfyw.

c) Statws cwmni

Mae'r cwmni yn gyfyngedig trwy warant. Os bydd OPRA Cymru Cyfyngedig yn dod i ben, ar ôl boddhau'r holl ddyledion a rhwymedigaethau, ni fydd unrhyw eiddo o gwbl yn cael ei dalu na'i ddosbarthu ymhlith aelodau'r Cwmni, ond bydd yn cael ei roi i sefydliad elusennol arall sydd ag amcanion tebyg i OPRA Cymru Cyfyngedig.

d) Cyfrifo cronfeydd

Mae cronfeydd cyffredinol yn gronfeydd anghyfyngedig sydd ar gael i'w defnyddio yn ôl disgresiwn yr ymddiriedolwyr wrth hyrwyddo amcanion cyffredinol yr elusen ac sydd heb eu dynodi at ddibenion eraill.

Mae cronfeydd cyfyngedig yn gronfeydd sydd i'w defnyddio yn unol â chyfyngiadau penodol a osodwyd gan roddwyr neu sydd wedi eu codi gan yr elusen at ddiben penodol. Mae'r gost o godi a gweinyddu cronfeydd o'r fath yn cael ei godi yn erbyn y gronfa benodol.

e) Adnoddau sy'n dod i mewn

Mae'r holl adnoddau sy'n dod i mewn wedi'u cynnwys yn y SOFA pan fydd gan yr elusen hawl gyfreithiol i'r incwm a gellir mesur y swm gyda chywirdeb rhesymol. Mae'r grantiau'n cael eu cyfrif yn y cyfnod y maen nhw'n ymwneud ag ef.

f) Adnoddau sy'n cael eu gwario

Mae'r holl wariant yn cael ei gyfrifo ar sail croniadau ac mae wedi cael ei ddosbarthu o dan benawdau sy'n cyfansymio'r holl gostau sy'n gysylltiedig â'r categori. Mae costau cynhyrchu arian yn cynnwys y costau sy'n gysylltiedig â denu incwm gwirfoddol. Mae gwariant elusennol yn cynnwys y costau hynny i'r elusen wrth ddarparu ei gweithgareddau a'i gwasanaethau i'r buddiolwyr, ac mae'n cynnwys y costau y gellir eu dyrannu'n uniongyrchol i'r fath weithgareddau a'r costau hynny o natur anuniongyrchol sy'n angenrheidiol i'w cefnogi. Lle na ellir priodoli costau yn uniongyrchol i benawdau penodol maent wedi'u dyrannu i weithgareddau ar sail sy'n gyson â'r defnydd o adnoddau. Costau llywodraethu yw'r costau hynny sy'n gysylltiedig â bodloni gofynion cyfansoddiadol a statudol yr elusen.

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024 (Parhad)

g) Asedau sefydlog diriaethol a dibrisiant

Mae asedau sefydlog diriaethol sy'n costio mwy na £500 yn cael eu cyfalafu a'u cynnwys ar bris cost gan gynnwys unrhyw dreuliau caffael cysylltiedig. Nodir asedau sefydlog ar bris cost neu bris llai dibrisiant cronedig. Cyfrifir dibrisiant i ddileu'r gost, gwerth llai gweddilliol, ar sail llinell syth dros eu bywydau economaidd defnyddiol disgwylidig fel a ganlyn:

Offer

20%

2. Trosiant

Daw trosiant o weithgareddau cyffredin, sy'n deillio'n gyfan gwbl yn y DU a net o Dreth ar Werth.

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2024	Cyfanswm 2023
	£	£	£	£
3. Grantiau a Rhoddion				
Grantiau, rhoddion, a nawdd	600	27,559	28,159	32,355
Cyngor Celfyddydau Cymru	-	62,000	62,000	90,760
	<u>600</u>	<u>89,559</u>	<u>90,159</u>	<u>123,115</u>

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2024	Cyfanswm 2023
	£	£	£	£
4. Incwm o weithgareddau elusennol				
Credyd treth theatr	24,538	-	24,538	27,557
Ffioedd a swyddfa docynnau	6,875	-	6,875	18,112
Eisteddfod	3,300	-	3,300	-
	<u>34,713</u>	<u>-</u>	<u>34,713</u>	<u>45,669</u>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024 (Parhad)

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2024	Cyfanswm 2023
	£	£	£	£
5. Cost gweithgareddau elusennol				
Ffioedd Artistig a Cherddoriaeth	3,942	53,070	57,012	118,874
Teithio a llety	43	17,259	17,302	38,333
Llogi Lleoliadau	205	2,003	2,208	1,596
Ffilmio	-	-	-	40,000
Goleuadau a sŵn	-	3,138	3,138	10,785
Set a phropiau	-	1,742	1,742	9,134
Gwisgoedd	-	719	719	3,536
Costau cefnogi (Nodyn 6)	5,419	6,111	11,530	22,351
Costau llywodraethu (Nodyn 7)	1,800	-	1,800	1,500
	<u>11,409</u>	<u>84,042</u>	<u>95,451</u>	<u>246,109</u>

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2024	Cyfanswm 2023
	£	£	£	£
6. Costau cefnogi				
Swyddog datblygu	-	4,000	4,000	10,500
Hysbysebu a marchnata	1,194	1,979	3,173	7,029
Ffôn, post, argraffu a deunydd ysgrifennu	1,831	-	1,831	2,359
Trwyddedau ac Yswiriant	1,614	132	1,746	1,058
Amrywiol	160	-	160	30
Tanysgrifiadau	13	-	13	13
Ffioedd storfa	120	-	120	997
Dibrisiant	365	-	365	365
Costau banc	122	-	122	-
	<u>5,419</u>	<u>6,111</u>	<u>11,530</u>	<u>22,351</u>

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2024	Cyfanswm 2023
	£	£	£	£
7. Llywodraethu				
Ffioedd cyfrifo	1,800	-	1,800	1,500
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,500</u>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024 (Parhad)

8. Trafodion gydag ymddiriedolwyr

Yn ystod y flwyddyn derbyniodd ymddiriedolwr £10,600 (2023 - £7,350) am wasanaethau a ddarparwyd ac ad-daliad o £1,180 (2023 - £2,045) am dreuliau.

9. Asedau sefydlog

	<i>Offer Cerddorol</i> £	<i>Offer Arall</i> £	<i>Cyfanswm</i> £
<i>Cost neu brisiad</i>			
Ar 1 Awst 2023	910	916	1,826
Ychwanegiadau	-	-	-
	<hr/>	<hr/>	<hr/>
Ar 31 Gorffennaf 2024	910	916	1,826
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Depreciation</i>			
Ar 1 Awst 2023	394	375	769
Dibrisant am y flwyddyn	182	183	365
	<hr/>	<hr/>	<hr/>
Ar 31 Gorffennaf 2024	576	558	1,134
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Net Book Value</i>			
Ar 31 Gorffennaf 2024	334	358	692
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Ar 31 Gorffennaf 2023	516	541	1,057
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. Dyledwyr

	2024 £	2023 £
Dyledwyr eraill	51,629	27,557
	<hr/>	<hr/>
	51,629	27,557
	<hr/> <hr/>	<hr/> <hr/>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024 (Parhad)

11. Credydwyd: symiau'n dod yn ddyledus o fewn blwyddyn

	2024	2023
	£	£
Croniadau ac incwm gohiriedig	6,358	8,502
	<hr/>	<hr/>
	6,358	8,502
	<hr/> <hr/>	<hr/> <hr/>

12. Treth Gorfforaeth

Mae gan OPRA Cymru Cyfyngedig statws elusennol ac felly nid yw Treth Gorfforaeth yn cael ei chodi arni.

13. Trafodion gydag Awdurdodau Cyhoeddus a phartïon eraill â diddordeb

	2024
	£
Yn ystod y flwyddyn derbyniodd yr elusen yr incwm canlynol:	
Tŷ Cerdd	1,900
Elusen G&M Davies	3,000
Cronfa Ffyniant Gyffredin	10,884
First Hydro	2,125
Thomas Howell Education Fund	5,150
Polly Litchfield	1,500
Arts & Business Cymru Culture Step Panel	3,000

14. Rheolwyr

Mae'r cwmni elusennol wedi'i gyfyngu gan warant ac nid oes ganddo gyfalaf cyfranddaliadau. Rheolir y cwmni elusennol gan yr Ymddiriedolwyr sydd hefyd yn Gyfarwyddwyr y cwmni.

15. Datganiad o'r Cronfeydd

	Asedau Diriaethol Sefydlog	Asedau Cyfredol Net/ (Rhwymedigaethau)	Cyfanswm Cronfeydd
	£	£	£
Cronfeydd Anghyfyngedig	692	34,543	35,235
Cronfeydd Cyfyngedig			
Un Nos Ola Leuad	-	2,982	2,982
Gwyn ap Nudd	-	12,914	12,914
	<hr/>	<hr/>	<hr/>
Ar 31 Gorffennaf 2024	692	50,439	51,131
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024 (Parhad)

15. Datganiad o Gronfeydd wedi parhau..

	1 Awst 2023 £	Incwm £	Gwariant £	Trosglwyddo £	31 Gorff 2024 £
Cronfeydd					
Anghyfyngedig					
Cronfa Gyffredinol	5,092	35,349	(11,409)	6,203	35,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,092	35,349	(11,409)	6,203	35,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Cronfeydd Cyfyngedig					
Un Nos Ola Leuad	2,982	-	-	-	2,982
Peth Bach 'di Cawr	13,600	68,145	(82,803)	1,058	-
Gwyn ap Nudd	-	12,914	-	-	12,914
Cosi Fan Tutte	-	8,500	(1,239)	(7,261)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	16,582	89,559	(84,042)	(6,203)	15,896
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Datganiad o Gronfeydd y flwyddyn flaenorol

	1 Awst 2022 £	Incwm £	Gwariant £	Trosglwyddo £	31 Gorff 2023 £
Cronfeydd					
Anghyfyngedig					
Cronfa Gyffredinol	788	59,687	(21,036)	(34,347)	5,092
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	788	59,687	(21,036)	(34,347)	5,092
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Cronfeydd Cyfyngedig					
Cyfrinach Y Brenin	51,066	4,597	(61,319)	5,656	-
Un Nos Ola Leuad	47,145	10,000	(54,163)	-	2,982
Cosi Fan Tutte	-	80,900	(109,591)	28,691	-
Peth Bach 'di Cawr	-	13,600	-	-	13,600
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	98,211	109,097	(225,073)	34,347	16,582
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Mae gronfa Cronfeydd Cyffredinol wrth Gefn yn cynrychioli arian rhydd yr elusen, sydd ddim wedi'i ddynodi at ddiben penodol.

Mae Cronfeydd Cyfyngedig wedi eu sefydlu fel a ganlyn:

- Un Nos Ola Leuad – Mae grant o £100,000 wedi'i ddyfarnu ar gyfer y prosiect hwn gan Gyngor Celfyddydau Cymru.
- Peth Bach 'di Cawr – Derbyniwyd nawdd a chomisiwn yn ystod y flwyddyn i ariannu'r daith Peth Bach 'di Cawr a deithiodd ar draws Cymru yn Hydref 2023.
- Gwyn ap Nudd – Fe fydd y grantiau a'r nawdd a dderbynwyd yn ariannu'r daith yn Hydref 2025.

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024 (Parhad)

16. Ffigyrau cymharol y flwyddyn flaenorol ar gyfer y datganiadau ariannol

		Cronfeydd	Cronfeydd	Ar	Ar
	Nodiadau	Anghyfyngedig	Cyfyngedig	31	31
		£	£	Gorff	Gorff
				2023	2022
				£	£
Incwm					
Grantiau a rhoddion	3	14,018	109,097	123,115	179,203
Gweithgareddau elusennol	4	45,669	-	45,669	1,180
Cyfanswm		59,687	109,097	168,784	180,383
Gwariant ar:					
Gweithgareddau elusennol	5	21,036	225,073	246,109	89,580
Cyfanswm		21,036	225,073	246,109	89,580
Incwm net / (gwariant)		38,651	(115,976)	(77,325)	90,803
Cronfeydd ar 1 ^{af} o Awst 2022		788	98,211	98,999	8,196
Trosglwyddiadau		(34,347)	34,347	-	-
Cronfeydd ar 31 ^{ain} o Orffennaf 2023		5,092	16,582	21,674	98,999

OPRA CYMRU CYFYNGEDIG

(A company limited by guarantee)

Financial Statements for the

Year Ended 31st July 2024

Charity Number: 1188595

Company Number: 06657485

OPRA CYMRU CYFYNGEDIG

Contents	Page
Legal and administrative information	2
Report of the trustees	3 - 4
Independent accountants' report	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8 - 15

OPRA CYMRU CYFYNGEDIG
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Catrin Anne Alun
Elin Hywel (resigned 5th March 2024)
Tomos Emyr Lewis (resigned 2nd November 2023)
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young (resigned 18th April 2024)
Rosalind Gibson (appointed 20th May 2024)
Daniel Evans (appointed 20th May 2024)

REGISTERED OFFICE

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4PY

BANKER

NatWest
34 High Street
Pwllheli
Gwynedd
LL53 5WY

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Report of the trustees for the year ended 31st July 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 July 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 17 March 2020.

The company is governed by a memorandum and articles of association.

Charity Number: 1188595.

Registered Number: 06657485.

OBJECTIVES AND ACTIVITIES

With reference to the Articles of Association, the objects of the Trust are:

To educate the public in Wales in the operatic arts and to further the development of public appreciation and taste for the said arts, through the promotion of opera in the Welsh language. The objectives of the charity and the activities that are undertaken by the charity in pursuance of those objectives are for public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the financial year August 2023 – July 2024 there were five areas of focus for the company: the completion of the opera film (working title 'Un Nos Ola Leuad'); the première performances of Gareth Glyn's new opera for young people and families; a series of primary schools' workshops between January and March 2024; the application for funding towards the third new small-scale opera in the current series; and a programme to develop the idea of a new opera based on the story of the three heroes of Penyborth (September 1936), with the first series of secondary schools' workshops.

By the start of August 2023, the company's work on the filmed opera was able to resume under new management (Severn Screen Ltd, CEO Ed Talfan), and Kirsten Stoddart was appointed Producer to see the film through to its final phase. By the end of the financial year, the Prichard Estate had clarified its conditions for the release of the film, and much of the work completed on making changes to the existing material. This included altering elements of the original libretto and re-recording those parts with the original singers. The recordings took place at Cinematic Studios. S4C advanced money (from the expected tax credit) so that the final block of the film could be shot in early May 2024. Following that, work began on the editing of the film. The OPRA Cymru advance of over £16,000 towards the project in September/October 2022 is yet to be repaid.

The new opera 'Peth Bach 'di Cawr' went into rehearsal in August 2023, and in September the production was toured to twelve venues across Wales. This was a small-scale production, suited to the company's apron-stage playing format, and visiting venues as diverse as the village in Llanegryn, and Galeri in Caernarfon. An estimated 850 people came to see the show, and it is estimated that at least 30% of those attending were under 16 years of age. The cast included well-known names such as Trystan Llŷr Griffiths and Rhys Meirion, and rising talents Erin Gwyn Rossington and Steffan Lloyd Owen. The success of this second opera for young people and families encouraged the Artistic Director at the company to commission another new opera for the same kind of audience, and for the same time of year in 2024.

OPRA CYMRU CYFYNGEDIG

Report of the trustees for the year ended 31 July 2024, continued.....

An application was made in January 2024 for Arts Council funding towards the small-scale tour of this new project, with Claire Victoria Roberts as composer. The application was successful, as was the application for additional funding support from trusts such as the Colwinston Trust and the Thomas Howell's Education Trust (North Wales), in part to support the commissioning process, and in part towards planned primary schools' workshops. By April 2024, it was clear, however, that this project would need more time, and since it is relevant to Calan Gaeaf (Halloween), it was decided, with the agreement of principal funder Arts Council of Wales, to postpone the première until October 2025.

The company received 'levelling up' funding from Gwynedd Council to develop the idea of a new opera on the story of Penyberth, and the burning of the Bombing School there in September 1936. A series of workshops for secondary school pupils was designed and toured in the summer to six schools in Gwynedd. These workshops were intended to inspire pupils of year 9 from a variety of perspectives: historical, theatrical, musical, and of course that of the Welsh language.

In March 2023, the company had submitted an application for revenue funding from the Arts Council of Wales: the application was turned down in September 2023. No great surprise, though what was surprising was that Mid Wales Opera lost their revenue funding, and Welsh National Opera had swingeing cuts imposed on them. The climate for opera in Wales (as in the rest of the UK) had changed.

In a separate development, Community Engagement Officer Huw Ynyr left the company to work for the Arts Council (part time), and given the uncertainty over the company's future funding, the post has remained unfilled since then.

FUNDING SOURCES

The tour of 'Peth Bach 'di Cawr' was core-funded by the Arts Council of Wales (£49,000), with additional income from the Gwynedd Levelling Up Fund (£6535), local sponsor First Hydro (£2125), Arts & Business (£3000), and Tŷ Cerdd (£1900). An element of the commission funding, in part relating to the schools' workshops was brought into the tour budget. Box office receipts, including guarantees through the Arts Council's Night Out Scheme and programme sales, came to £9,214.

Gwynedd Council offered a grant through the first tranche of the Levelling Up Fund of £10,884. With the postponement of the new 'Calan Gaeaf' opera to October 2025, the planned use of these funds altered through the course of the year, with final agreement on this not reached until in the next financial year.

RESERVES POLICY

The Directors have examined the requirement to retain free reserves which are those unrestricted funds not invested in fixed assets, designated to a specific purpose or otherwise committed, and confirm that OPRA Cymru have sufficient funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, its Articles of Association, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors are responsible for approving budgets and the appointment of staff. The Artistic Director is responsible for the day-to-day operation of the Charity.

OPRA CYMRU CYFYNGEDIG

Report of the trustees for the year ended 31 July 2024, continued.....

Trustees responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on April 22nd 2025 and signed on its behalf by:

Trustee: 
P YOUNG

Date: 22nd April 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPRA CYMRU CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with such records; or
- (3) the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Laura Adams
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB**

Date: 23. 4. 2025

OPRA CYMRU CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 July 2024

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 July 2024 £	As at 31 July 2023 £
Income					
Grants and donations	3	600	89,559	90,159	123,115
Charitable activities	4	34,713	-	34,713	45,669
Interest		6	-	6	-
Other income		30	-	30	-
Total		<u>35,349</u>	<u>89,559</u>	<u>124,908</u>	<u>168,784</u>
Expenditure on:					
Charitable activities	5	11,409	84,042	95,451	246,109
Total		<u>11,409</u>	<u>84,042</u>	<u>95,451</u>	<u>246,109</u>
Net income / (expenditure)		23,940	5,517	29,457	(77,325)
Funds at 1 August 2023		5,092	16,582	21,674	98,999
Transfers		6,203	(6,203)	-	-
Funds at 31 July 2024		<u>35,235</u>	<u>15,896</u>	<u>51,131</u>	<u>21,674</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises net income of £29,457. In 2023 there was a net expenditure of £77,325.

OPRA CYMRU CYFYNGEDIG

Balance Sheet as at 31 July 2024

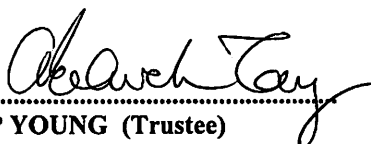
	Notes	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	9	692	1,057
Current Assets			
Debtors	10	51,629	27,557
Cash at bank and in hand		5,168	1,562
		<hr/> 56,797	<hr/> 29,119
Creditors: amounts falling due Within one year	11	6,358	8,502
		<hr/>	<hr/>
Net current assets		50,439	20,617
		<hr/>	<hr/>
Net assets		51,131	21,674
		<hr/> <hr/>	<hr/> <hr/>
Funds			
General unrestricted fund	15	35,235	5,092
Restricted fund	15	15,896	16,582
		<hr/>	<hr/>
		51,131	21,674
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


P YOUNG (Trustee)

Date: 22nd April 2025

Registration Number: 06657485

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements *for the year ended 31 July 2024*

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

OPRA Cymru meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of OPRA Cymru Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to OPRA Cymru Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2024 (Continued)

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment 20%

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3. Grants and Donations				
Grants, donations, and sponsorships	600	27,559	28,159	32,355
Arts Council of Wales	-	62,000	62,000	90,760
	<u>600</u>	<u>89,559</u>	<u>90,159</u>	<u>123,115</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
4. Income from Charitable activities				
Theatre Tax Relief	24,538	-	24,538	27,557
Fees & box office	6,875	-	6,875	18,112
Eisteddfod	3,300	-	3,300	-
	<u>34,713</u>	<u>-</u>	<u>34,713</u>	<u>45,669</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2024 (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
5. Cost of Charitable activities				
Artistic & Music Fees	3,942	53,070	57,012	118,874
Travel and accommodation	43	17,259	17,302	38,333
Venue Hire	206	2,002	2,208	1,596
Filming	-	-	-	40,000
Lighting and sound	-	3,138	3,138	10,785
Set and props	-	1,742	1,742	9,134
Costumes	-	719	719	3,536
Support costs (Note 6)	5,419	6,111	11,530	22,351
Governance costs (Note 7)	1,800	-	1,800	1,500
	<u>11,410</u>	<u>84,041</u>	<u>95,451</u>	<u>246,109</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6. Support Costs				
Development officer	-	4,000	4,000	10,500
Advertising and marketing	1,194	1,979	3,173	7,029
Telephone, post, printing and stationery	1,831	-	1,831	2,359
Licenses and Insurance	1,614	132	1,746	1,058
Sundry	160	-	160	30
Subscriptions	13	-	13	13
Storage fees	120	-	120	997
Depreciation	365	-	365	365
Bank charges	122	-	122	-
	<u>5,419</u>	<u>6,111</u>	<u>11,530</u>	<u>22,531</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
7. Governance				
Accountancy fees	1,800	-	1,800	1,500
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,500</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2024 (Continued)

8. Transactions with trustees

During the year a trustee received £10,600 (2023 - £7,350) for services provided and a repayment of £1,180 (2023 - £2,045) for expenses incurred.

9. Fixed assets

	<i>Musical Equipment</i> £	<i>Other Equipment</i> £	<i>Total</i> £
Cost or valuation			
At 1 August 2023	910	916	1,826
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 July 2024	<u>910</u>	<u>916</u>	<u>1,826</u>
Depreciation			
At 1 August 2023	394	375	769
Charge for the year	182	183	365
	<hr/>	<hr/>	<hr/>
At 31 July 2024	<u>576</u>	<u>558</u>	<u>1,134</u>
Net Book Value			
At 31 July 2024	<u>334</u>	<u>358</u>	<u>692</u>
At 31 July 2023	<u>516</u>	<u>541</u>	<u>1,057</u>

10. Debtors

	2024 £	2023 £
Other debtors	51,629	27,557
	<hr/>	<hr/>
	<u>51,629</u>	<u>27,557</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2024 (Continued)

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	6,358	8,502
	<u>6,358</u>	<u>8,502</u>

12. Corporation Tax

OPRA Cymru Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

	2024 £
During the year the charity received the following income:	
Tŷ Cerdd	1,900
G&M Davies Charity	3,000
Cyngor Gwynedd	10,884
First Hydro	2,125
Thomas Howell Education Fund	5,150
Polly Litchfield	1,500
Arts & Business Cymru Culture Step Panel	3,000

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	692	34,543	35,235
Restricted Funds:			
Un Nos Ola Leuad	-	2,982	2,982
Gwyn ap Nudd	-	12,914	12,914
	<u>692</u>	<u>50,439</u>	<u>51,131</u>
At 31 July 2024	<u>692</u>	<u>50,439</u>	<u>51,131</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2024 (Continued)

15. Statement of Funds continued...

	1 August 2023 £	Income £	Expenditure £	Transfer £	31 July 2024 £
Unrestricted Funds					
General Reserve	5,092	35,349	(11,409)	6,203	35,235
	<u>5,092</u>	<u>35,349</u>	<u>(11,409)</u>	<u>6,203</u>	<u>35,235</u>
Restricted Funds					
Un Nos Ola Leuad	2,982	-	-	-	2,982
Peth Bach 'di Cawr	13,600	68,145	(82,803)	1,058	-
Gwyn Ap Nudd	-	12,914	-	-	12,914
Cosi Fan Tutte		8,500	(1,239)	(7,261)	-
	<u>16,582</u>	<u>89,559</u>	<u>(84,042)</u>	<u>(6,203)</u>	<u>15,896</u>

Statement of Funds – previous year

	1 August 2022 £	Income £	Expenditure £	Transfer £	31 July 2023 £
Unrestricted Funds					
General Reserve	788	59,687	(21,036)	(34,347)	5,092
	<u>788</u>	<u>59,687</u>	<u>(21,036)</u>	<u>(34,347)</u>	<u>5,092</u>
Restricted Funds					
Cyfrinach Y Brenin	51,066	4,597	(61,319)	5,656	-
Un Nos Ola Leuad	47,145	10,000	(54,163)	-	2,982
Cosi Fan Tutte	-	80,900	(109,591)	28,691	-
Peth Bach 'di Cawr	-	13,600	-	-	13,600
	<u>98,211</u>	<u>109,097</u>	<u>(225,073)</u>	<u>34,347</u>	<u>16,582</u>

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

Restricted Funds have been established as follows:

- Un Nos Ola Leuad – A Grant of £100,000 has been awarded for this project from the Arts Council Wales.
- Cosi Fan Tutte – The grants and sponsorships received funded the Cosi Fan Tutte opera which toured Wales in May 2023.
- Peth Bach 'di Cawr – The grants and sponsorships received funded the Peth Bach di Cawr opera which toured Wales in October 2023.
- Gwyn ap Nudd – The grants and sponsorships received will fund the tour in October 2025.

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements *for the year ended 31 July 2024 (Continued)*

16. Prior year comparative figures for the financial statements

Statement of Financial Activities *for the year ended 31 July 2023*

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 July 2023 £	As at 31 July 2022 £
Income					
Grants and donations	3	14,018	109,097	123,115	179,203
Charitable activities	4	45,669	-	45,669	1,180
Total		59,687	109,097	168,784	180,383
Expenditure on:					
Charitable activities	5	21,036	225,073	246,109	89,580
Total		21,036	225,073	246,109	89,580
Net income / (expenditure)		38,651	(115,976)	(77,325)	90,803
Funds at 1 August 2022		788	98,211	98,999	8,196
Transfers		(34,347)	34,347	-	-
Funds at 31 July 2023		5,092	16,582	21,674	98,999