

OPRA CYMRU CYFYNGEDIG
(Cwmni cyfyngedig drwy warant)

Datganiadau Ariannol ar
gyfer y flwyddyn ddaeth i ben
31 Gorffennaf 2023

Rhif Elusen: 1188595

Rhif Cwmni: 06657485

OPRA CYMRU CYFYNGEDIG

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OPRA CYMRU CYFYNGEDIG
GWYBODAETH GYFREITHIOL A
GWEINYDDOL

YMDDIRIEDOLWYR

Catrin Anne Alun
Elin Hywel (ymddiswyddo 5^{ed} o Fawrth 2024)
Tomos Emyr Lewis (ymddiswyddo 2il o Dachwedd 2023)
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young

SWYDDFA GOFRESTREDIG

Llech Ronw
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LL41 4DP

BANCIWR

Natwest
34 Stryd Fawr
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CYFRIFWYR

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben 31 Gorffennaf 2023

Mae'r ymddiriedolwyr, sydd hefyd yn gyfarwyddwyr yr elusen at ddibenion y Ddeddf Cwmnïau, yn cyflwyno eu hadroddiad blynyddol a'r datganiadau ariannol nas archwiliwyd ar gyfer y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023.

Mae'r datganiadau ariannol yn cydymffurfio â Deddf Elusennau 2011, Deddf Cwmnïau 2006 a'r Datganiad o Ymarfer a Argymhellir (SORP) "Cyfrifeg ac Adrodd gan Elusennau" sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS 102) (effeithiol o'r 1 Ionawr 2015).

Mae'r elusen yn gwmni elusennol cyfyngedig drwy warant, a daeth yn elusen gofrestredig ar 17 Mawrth 2020.

Mae'r cwmni yn cael ei lywodraethu gan femorandwm ac erthyglau cymdeithasu. Rhif elusen: 1188595. Rhif Cofrestredig: 06657485.

Amcanion yr elusen er budd y cyhoedd

Gan gyfeirio at Erthyglau'r Gymdeithas, amcanion yr Ymddiriedolaeth yw:

Addysgu'r cyhoedd yng Nghymru yn y celfyddydau operatig ac i ddatblygu gwerthfawrogiad a chwaeth gyhoeddus ymhellach am y celfyddydau dywededig, drwy hyrwyddo opera yn yr iaith Gymraeg. Mae amcanion yr elusen a'r gweithgareddau sy'n cael eu cynnal gan yr elusen yn unol â'r amcanion hynny er budd y cyhoedd.

CYFLAWNIADAU A PHERFFORMIADAU

Yn ystod y flwyddyn ariannol Awst 2022 – Gorffennaf 2023 llwyddodd y cwmni i ailgychwyn llawer o'i weithgareddau yn dilyn dileu'r rhan fwyaf o gyfyngiadau ymbellhau cymdeithasol Covid-19.

Erbyn dechrau Awst 2022, roedd y cwmni mewn sefyllfa gyda'r sefydliad partner Avanti Media i ddechrau gwaith paratoi ar fersiwn ffilm opera 'Un Nos Ola Leuad'. Yn anffodus, ni chafodd y gwaith papur comisiynu angenrheidiol gyda'r darlledwr S4C ei gymeradwyo, ac er bod bron i 90% o'r ffilmio wedi'i gwblhau erbyn dechrau Hydref 2022, cafodd y prosiect ei ohirio gyda chwblhau'r ffilm yn cael ei drosglwyddo i Gwmni Cynhyrchu Ffilm gwahanol, Severn Screen. Yna cafwyd trafodaeth hir ynghylch hawliau gwreiddiol y nofel gydag S4C yn rhoi digon o arian i dalu'r rhan fwyaf o'r credydwyd hyd at y cyfnod hwnnw. Erbyn mis Ebrill 2023, roedd y ffordd yn glir i'r gwaith ar y ffilm barhau, er nad oedd cynnydd o hyd o ran pryd y gallai'r gwaith aildechrau.

Llwyddodd OPRA Cymru i roi dros £16,000 o'i arian ei hun tuag at y ffilmio hyd at ddechrau mis Hydref 2022. Mae hwn yn arian sydd eto i'w ad-dalu.

Dechreuodd ymarferion yr opera newydd 'Cyfrinach y Brenin' ym mis Awst 2022, ac ym mis Medi teithiodd y cynhyrchiad i dri ar ddeg o leoliadau (mewn un perfformiad ar bymtheg) ledled Cymru. Roedd hwn yn gynhyrchiad ar raddfa fach, a oedd yn addas ar gyfer fformat chwarae llwyfan ffedog y cwmni, ac ymweld â lleoliadau mor amrywiol â phentref Llanegryn, a'r Galeri yng Nghaernarfon. Daeth ychydig o dan 1000 o bobl i weld y sioe, ac amcangyfrifir bod o leiaf 30% o'r rhai a oedd yn bresennol o dan 16 oed. Roedd llwyddiant yr opera wedi annog tîm Artistig y cwmni i ystyried comisiynu opera newydd arall, ar gyfer yr un adeg o'r flwyddyn yn 2023.

Yn dilyn cais llwyddiannus am gyllid gan Gyngor Celfyddydau Cymru, dechreuodd y cwmni baratoi ar gyfer fersiwn Gymraeg gyntaf o 'Cosi Fan Tutte' Mozart. Aeth y cynhyrchiad hwn ar daith i wyth theatr ledled Cymru ym mis Mai 2023, gyda chast ardderchog, ifanc yn bennaf, a cherddorfa gymharol fawr (o ddau ar bymtheg o gerddorion). Roedd derbynebau y swyddfa docynnau yn llawer is na'r hyn y gobeithiwyd amdano yn wreiddiol, ond roedd yr adborth yn gadarnhaol iawn am ansawdd y cynhyrchiad, y chwarae cerddorfaol, a pherfformiadau'r cantorion.

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023, parhad.....

Gwnaed cais ym mis Ionawr 2023 ar gyfer cyllid gan Gyngor y Celfyddydau tuag at daith fach ail opera newydd y cwmni ar gyfer pobl ifanc a theuluoedd. Gyda llwyddiant y cais hwn, a gyhoeddwyd ddiwedd mis Mawrth, aeth y cwmni ati i gomisiynu Gareth Glyn i gyfansoddi opera yn seiliedig ar chwedl chwedlonol Culhwch ac Olwen. Codwyd cyllid comisiwn ym mis Ebrill a Mai: rhan o broses y comisiwn oedd y Swyddog Ymgysylltu â'r Gymuned yn mynd â gweithdai opera i ysgolion cynradd yn ystod haf 2023, yn dilyn patrwm a ddatblygwyd gyda'r broses gomisiynu ar gyfer 'Cyfrinach y Brenin' yn haf 2021. Dechreuodd y cyfansoddwr ar y gwaith cychwynnol ar y sgôr ar gyfer yr opera newydd ym mis Mai 2023, a chyflwynodd yr opera orffenedig mewn pryd ar gyfer dechrau ymarferion, a drefnwyd ar gyfer Medi 2023.

FFYNONELLAU ARIANNU

Daeth y cyllid ar gyfer y ffilm (£75,000) yn rhannol o ddyfarniad blaenorol gan Gyngor Celfyddydau Cymru i OPRA Cymru a oedd yn talu costau ar gyfer y recordiad ym mis Gorffennaf 2021, a rhan o'r ffilmio ym mis Awst/Medi 2022. Fel y nodwyd, mae dros £16,000 yn daladwy i OPRA Cymru o hyd.

Cafodd taith 'Cyfrinach y Brenin' ei hariannu gan Gyngor Celfyddydau Cymru (£42,600), gydag incwm ychwanegol gan noddwyr Castell Howell (£1,000); arian ymddiriedolaeth gan Gronfa Elw Park Jones (£3,000); a rhoddion preifat (£2,500). Daethpwyd ag elfen o gyllid y comisiwn i gyllideb y daith. Daeth derbynebau swyddfa docynnau, gan gynnwys gwarantau drwy Gynllun Noson Allan Cyngor y Celfyddydau a gwerthiant rhaglenni, i £9,262.

Codwyd y cyllid comisiwn ar gyfer yr opera newydd yn 2020 a 2021, ac roedd wedi dod gan: Ymddiriedolaeth Colwinston (£6,500); Cronfa Addysg Thomas Howell ar gyfer Gogledd Cymru (£5,340); Cronfa Grantiau Bach Clocaennog (£3,800); Cynllun Graddedigion Santander/Prifysgol Bangor (£3,000); Ymddiriedolaeth Leche (£2,000); Tŷ Cerdd (£1350); Cyngor Gwynedd (£1,000); noddwr lleol First Hydro (£730).

Roedd gan y fersiwn Gymraeg gyntaf o 'Cosi Fan Tutte' Mozart, a deithiodd ym mis Mai 2023, gyfanswm gyllideb o £121,235. Rhoddodd Cyngor y Celfyddydau gyllid craidd o £85,000. Mae gweddill yr incwm fel a ganlyn: derbyniadau swyddfa docynnau o £9,736; cyfran o nawdd Magnox ar gyfer y Swyddog Ymgysylltu Cymunedol (£4,500); Elusen Gwendoline a Margaret Davies (£4,400); rhoddion preifat (£1,250); Cyngor Gwynedd (£1,000); a nawdd gan Fwydydd Castell Howell (£500.) Gadawodd hyn ddiffyg sylweddol ar y prosiect cyfan (dros £8,000). Nodir bod yr amcangyfrifon o ffigyrau presenoldeb cynulleidfya yn rhy optimistaidd; nid oedd y cais am arian gan Gyngor y Celfyddydau yn y lle cyntaf yn ddigonol (byddai gwneud cais am £95,000 yn lle £85,000 wedi atal y diffyg, ac wedi dod o fewn canllawiau ariannu Cyngor y Celfyddydau); a gwnaed lwfans annigonol ar gyfer costau swyddfa a chostau cysylltiedig â staff.

Cynigiodd Cyngor y Celfyddydau grant tuag at yr opera newydd nesaf arfaethedig ar gyfer pobl ifanc a theuluoedd, (o'r enw 'Peth Bach 'di Cawr'), fyddai'n teithio ym mis Hydref 2023. Codwyd cyllid ar gyfer y broses gomisiynu fel a ganlyn: Ymddiriedolaeth Colwinston (£7,200); Cronfa Addysg Thomas Howell ar gyfer Gogledd Cymru (£6,400); rhan o'r grant gan Gronfa Economaidd Gymdeithasol Magnox tuag at waith y Swyddog Addysg Gymunedol (£3,000); Celfyddydau a Busnes Cymru (£3,000); Tŷ Cerdd (£1,900).

POLISI CRONFEYDD WRTH GEFN

Mae'r Cyfarwyddwyr wedi archwilio'r gofyniad i gadw cronfeydd rhydd wrth gefn sef y cronfeydd anghyfngedig hynny nad ydynt wedi'u buddsoddi mewn asedau sefydlog, wedi'u dynodi at ddiben penodol neu sydd wedi'u hymrwymo fel arall, ac yn cadarnhau nad oes cyfyngiad ar unrhyw gronfeydd OPRA Cymru.

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023, parhad.....

STRWYTHUR, LLYWODRAETHIANT A RHEOLAETH

Rheolir yr elusen gan ei dogfen lywodraethol, ei Erthyglau Cymdeithasu, sy'n gyfystyr â chwmni cyfyngedig, cyfyngedig drwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Y Cyfarwyddwyr sy'n gyfrifol am gymeradwyo cyllidebau a phenodi staff. Y Cyfarwyddwr Artistig sy'n gyfrifol am weithredu'r Elusen o ddydd i ddydd.

Cyfrifoldebau ymddiriedolwyr mewn perthynas â'r datganiadau ariannol

Mae'r Ymddiriedolwyr (sydd hefyd yn Gyfarwyddwyr OPRA Cymru Cyf at ddibenion cyfraith cwmnïau) yn gyfrifol am baratoi Adroddiad yr Ymddiriedolwyr a'r datganiadau ariannol yn unol â'r gyfraith berthnasol a Safonau Cyfrifo'r Deyrnas Unedig (Arfer Cyfrifyddu a Dderbynnir yn y Deyrnas Unedig yn gyffredinol).

Mae cyfraith cwmnïau yn ei gwneud yn ofynnol i'r ymddiriedolwyr baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi golwg gywir a theg ar faterion y cwmni elusennol ac adnoddau sy'n dod i mewn a'u defnydd, gan gynnwys incwm a gwariant y cwmni elusennol am y cyfnod hwnnw. Wrth baratoi'r datganiadau ariannol hynny, mae'n ofynnol i'r Ymddiriedolwyr:

- ddewis polisiau cyfrifyddu addas ac yna eu defnyddio'n gyson;
- cadw at y dulliau a'r egwyddorion yn y SORP Elusennau;
- gwneud penderfyniadau ac amcangyfrifon sy'n rhesymol ac yn ddarbodus;
- paratoi'r datganiadau ariannol ar y sail busnes hyfyw oni bai ei bod yn amhriodol tybio y bydd y cwmni elusennol yn parhau mewn busnes.

Mae'r ymddiriedolwyr yn gyfrifol am gadw cofnodion cyfrifyddu priodol sy'n datgelu sefyllfa ariannol y cwmni elusennol yn rhesymol gywir ar unrhyw adeg ac i'w galluogi i sicrhau bod y datganiadau ariannol yn cydymffurfio â Ddeddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r cwmni elusennol ac felly am gymryd camau rhesymol i atal a datgelu twyll ac afreoleidd-dra eraill.

Cymeradwywyd gan y Bwrdd Ymddiriedolwyr ar 30^{ain} o Ebrill 2024 a'i lofnodi ar ei ran gan:

Ymddiriedolwr:
C Ridler

C. B. Ridler

Dyddiad:

2/5/2024

**ADRODDIAD YR ARCHWILIWR ANNIBYNNOL I YMDDIRIEDOLWYR
CWMNI ELUSENNOL OPRA CYMRU CYFYNGEDIG**

Adroddaf i'r ymddiriedolwyr elusen ar fy archwiliad o gyfrifon y cwmni am y flwyddyn yn diweddu 31 Gorffennaf 2023, sydd wedi'u nodi ar dudalennau 6 i 13.

Cyfrifoldebau a sail adroddiad

Fel ymddiriedolwyr elusen y cwmni (sydd hefyd yn gyfarwyddwyr y cwmni at ddibenion y gyfraith cwmnïau) rydych yn gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006').


Ar ol bodloni fy hun nad yw'n ofynnol i gynnal archwiliad ariannol o gyfrifon y Cwmni ar gyfer y flwyddyn hon o dan Ran 16 o Ddeddf 2006 a'i fod yn gymwys i gael archwiliad annibynnol, adroddaf mewn perthynas â'm harchwiliad o gyfrifon eich elusen fel y'i cwblhawyd o dan adran 145 o Deddf Elusennau 2011 (Deddf 2011). Wrth ymgymryd a'm harchwiliad, dilynais y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan adran 145(5)(b) Deddf 2011.

Adroddiad yr archwilydd annibynnol

Rwyf wedi cwblhau fy archwiliad. Cadarnhaf nad oes unrhyw faterion perthnasol wedi dod i'm sylw sy'n rhoi achos i mi gredu:

- (1) na chafodd cofnodion cyfrifyddu eu cadw yn unol ag adran 386 o Ddeddf Cwmnïau 2006; neu
- (2) nad yw'r cyfrifon yn cyfateb â'r cofnodion hynny; neu
- (3) nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu perthnasol dan adran 396 Deddf Cwmnïau 2006 heblaw unrhyw ofyniad bod y cyfrifon yn rhoi darlun 'gwir a theg' nad yw'n fater i'w ystyried fel rhan o archwiliad annibynnol; neu
- (4) nad yw'r cyfrifon wedi'u paratoi yn unol â'r SORP Elusennau (FRS102)

Nid oes unrhyw bryderon gennyf ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn perthynas â'r archwiliad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn sicrhau dealltwriaeth briodol o'r cyfrifon.



Laura Adams
Cyfrifwyr Siartredig
WJ Matthews a'i Fab
11-15 Stryd y Bont
Caernarfon, Gwynedd
LL55 1AB

Dyddiad: 13.5.2024.

OPRA CYMRU CYFYNGEDIG

Datganiad o Weithgareddau Ariannol (gan ymgorffori Cyfrif Incwm a Gwariant)
am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023

		Cronfeydd	Cronfeydd	Ar	Ar
	Nodiadau	Anghyfyngedig	Cyfyngedig	31	31
		£	£	Gorfl	Gorfl
				2023	2022
				£	£
Incwm					
Grantiau a rhoddion	3	14,018	109,097	123,115	179,203
Gweithgareddau elusenol	4	45,669	-	45,669	1,180
		<hr/>	<hr/>	<hr/>	<hr/>
Cyfanswm		59,687	109,097	168,784	180,383
		<hr/>	<hr/>	<hr/>	<hr/>
Gwariant ar:					
Gweithgareddau elusenol	5	21,036	225,073	246,109	89,580
		<hr/>	<hr/>	<hr/>	<hr/>
Cyfanswm		21,036	225,073	246,109	89,580
		<hr/>	<hr/>	<hr/>	<hr/>
Incwm net / (gwariant)		38,651	(115,976)	(77,325)	90,803
Cronfeydd ar 1 ^{af} o Awst 2022		788	98,211	98,999	8,196
Trosglwyddiadau		(34,347)	34,347	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Cronfeydd ar 31 ^{ain} o Orffennaf 2023		5,092	16,582	21,674	98,999
		<hr/>	<hr/>	<hr/>	<hr/>

Mae'r canlyniadau uchod i gyd yn deillio o weithgareddau parhaus. Mae'r holl enillion a cholledion a gydnabyddir yn y flwyddyn wedi'u cynnwys uchod. Mae'r gwarged am y flwyddyn at ddibenion y Ddeddf Cwmnïau yn cynnwys yr gwariant net am y flwyddyn oedd yn £77,325 (2022 – incwm net £90,803).

OPRA CYMRU CYFYNGEDIG

Mantoln ar 31 Gorffennaf 2023

	Nodiadau	2023 £	2022 £
Asedau Sefydlog			
Asedau sefydlog diriaethol	9	1,057	1,422
Asedau Presennol			
Dyledwyr	10	27,557	-
Arian parod yn y banc ac mewn llaw		1,562	100,827
		<hr/>	<hr/>
		29,119	100,827
Credydwyr: symiau'n gostwng yn ddyledus o fewn blwyddyn			
	11	8,502	3,250
		<hr/>	<hr/>
Asedau cyfredol net		20,617	97,577
		<hr/>	<hr/>
Asedau net		21,674	98,999
		<hr/>	<hr/>
Cronfeydd			
Cronfa anghyfyngedig	15	5,092	788
Cronfa gyfyngedig	15	16,582	98,211
		<hr/>	<hr/>
		21,674	98,999
		<hr/>	<hr/>

Am y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2023 roedd gan y cwmni hawl i eithriad rhag archwiliad dan adran 477 Deddf Cwmnïau 2006 mewn perthynas â chwmnïau bach.

Cyfrifoldebau cyfarwyddwyr :

- Nid yw'r aelodau wedi ei gwneud yn ofynnol i'r cwmni gael archwiliad o'i ddatganiadau ariannol am y flwyddyn dan sylw yn unol ag adran 476;
- Mae'r cyfarwyddwyr yn cydnabod eu cyfrifoldebau dros gydymffurfio â gofynion y Ddeddf mewn perthynas â chofnodion cyfrifo a pharatoi datganiadau ariannol.

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sy'n gymwys i gwmnïau sy'n ddarostyngedig i drefn y cwmnïau bach ac yn unol â FRS102 'Y Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon'.


P YOUNG (Ymddiriedolaeth)

Dyddiad: 30^{ed} o Ebrill 2024

Rhif cofrestru : 06657485

OPRA CYMRU CYFYNGEDIG

Daeth nodiadau i'r datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023

1. Polisiâu cyfrifo

a) **Sail Cyfrifo**

Mae'r datganiadau ariannol wedi'u paratoi yn unol â Chyfrifo ac Adrodd gan Elusennau: Datganiad o Ymarfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safonau Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS102) (effeithiol o 1 Ionawr 2015) – (Elusennau SORP (FRS102)), y Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS102) a Deddf Elusennau 2011.

Mae OPRA Cymru yn bodloni'r diffiniad o endid budd cyhoeddus dan FRS102. Mae asedau a rhwymedigaethau yn cael eu cydnabod i ddechrau ar gost hanesyddol neu werth trafodion oni nodir fel arall yn y nodyn polisi cyfrifo perthnasol.

b) **Paratoi cyfrifon ar sail busnes hyfyw**

Mae'r Ymddiriedolwyr o'r farn nad oes rhesymau pam na ddylid paratoi'r cyfrifon elusen o dan y darpariaethau busnes hyfyw.

c) **Statws cwmni**

Mae'r cwmni yn gyfyngedig trwy warant. Os bydd OPRA Cymru Cyfyngedig yn dod i ben, ar ôl boddhau'r holl ddyledion a rhwymedigaethau, ni fydd unrhyw eiddo o gwbl yn cael ei dalu na'i ddosbarthu ymhlith aelodau'r Cwmni, ond bydd yn cael ei roi i sefydliad elusennol arall sydd ag amcanion tebyg i OPRA Cymru Cyfyngedig.

d) **Cyfrifo cronfeydd**

Mae cronfeydd cyffredinol yn gronfeydd anghyfyngedig sydd ar gael i'w defnyddio yn ôl disgrisiwn yr ymddiriedolwyr wrth hyrwyddo amcanion cyffredinol yr elusen ac sydd heb eu dynodi at ddibenion eraill.

Mae cronfeydd cyfyngedig yn gronfeydd sydd i'w defnyddio yn unol â chyfyngiadau penodol a osodwyd gan roddwyr neu sydd wedi eu codi gan yr elusen at ddiben penodol. Mae'r gost o godi a gweinyddu cronfeydd o'r fath yn cael ei godi yn erbyn y gronfa benodol.

e) **Adnoddau sy'n dod i mewn**

Mae'r holl adnoddau sy'n dod i mewn wedi'u cynnwys yn y SOFA pan fydd gan yr elusen hawl gyfreithiol i'r incwm a gellir mesur y swm gyda chywirdeb rhesymol. Mae'r grantiau'n cael eu cyfrif yn y cyfnod y maen nhw'n ymwneud ag ef.

f) **Adnoddau sy'n cael eu gwario**

Mae'r holl wariant yn cael ei gyfrifo ar sail croniadau ac mae wedi cael ei ddosbarthu o dan benawdau sy'n cyfansymio'r holl gostau sy'n gysylltiedig â'r categori. Mae costau cynhyrchu arian yn cynnwys y costau sy'n gysylltiedig â denu incwm gwirfoddol. Mae gwariant elusennol yn cynnwys y costau hynny i'r elusen wrth ddarparu ei gweithgareddau a'i gwasanaethau i'r buddiolwyr, ac mae'n cynnwys y costau y gellir eu dyrannu'n uniongyrchol i'r fath weithgareddau a'r costau hynny o natur anuniongyrchol sy'n angenrheidiol i'w cefnogi. Lle na ellir priodoli costau yn uniongyrchol i benawdau penodol maent wedi'u dyrannu i weithgareddau ar sail sy'n gyson â'r defnydd o adnoddau. Costau llywodraethu yw'r costau hynny sy'n gysylltiedig â bodloni gofynion cyfansoddiadol a statudol yr elusen.

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023 (Parhad)

g) Asedau sefydlog diriaethol a dibrisiant

Mae asedau sefydlog diriaethol sy'n costio mwy na £500 yn cael eu cyfalafu a'u cynnwys ar bris cost gan gynnwys unrhyw dreuliau caffael cysylltiedig. Nodir asedau sefydlog ar bris cost neu bris llai dibrisiant cronedig. Cyfrifir dibrisiant i ddileu'r gost, gwerth llai gweddilliol, ar sail llinell syth dros eu bywydau economaidd defnyddiol disgwylidig fel a ganlyn:

Offer 20%

2. Trosiant

Daw trosiant o weithgareddau cyffredin, sy'n deillio'n gyfan gwbl yn y DU a net o Dreth ar Werth.

	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
3. Grantiau a Rhoddion				
Grantiau, rhoddion, a nawdd	14,018	18,337	32,355	24,448
Cyngor Celfyddydau Cymru	-	90,760	90,760	154,755
	<u>14,018</u>	<u>109,097</u>	<u>123,115</u>	<u>179,203</u>

	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
4. Incwm o weithgareddau elusennol				
Income from UNOL Documentary	-	-	-	1,180
Credyd treth theatr	27,557	-	27,557	-
Ffioedd a swyddfa docynnau	17,376	-	17,376	-
Gwerthu rhaglenni	736	-	736	-
	<u>45,669</u>	<u>-</u>	<u>45,669</u>	<u>1,180</u>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023 (Parhad)

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2023	Cyfanswm 2022
	£	£	£	£
5. Cost gweithgareddau elusennol				
Ffioedd Artistig a Cherddoriaeth	1,000	117,874	118,874	66,995
Teithio a llety	1,301	37,032	38,333	5,980
Llogi Lleoliadau	150	1,446	1,596	300
Ffilmio	-	40,000	40,000	-
Goleuadau a sŵn	1,188	9,597	10,785	-
Set a phropiau	-	9,134	9,134	-
Gwisgoedd	-	3,536	3,536	-
Costau cefnogi (Nodyn 6)	15,897	6,454	22,351	14,881
Costau llywodraethu (Nodyn 7)	1,500	-	1,500	1,424
	<u>21,036</u>	<u>225,073</u>	<u>246,109</u>	<u>89,580</u>

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2023	Cyfanswm 2022
	£	£	£	£
6. Costau cefnogi				
Swyddog datblygu	10,500	-	10,500	11,000
Hysbysebu a marchnata	575	6,454	7,029	944
Ffôn, post, argraffu a deunydd ysgrifennu	2,359	-	2,359	1,574
Trwyddedau ac Yswiriant	1,058	-	1,058	890
Amrywiol	30	-	30	-
Tanysgrifiadau	13	-	13	108
Ffioedd storfa	997	-	997	-
Dibrisiant	365	-	365	365
	<u>15,897</u>	<u>6,454</u>	<u>22,351</u>	<u>14,881</u>

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2023	Cyfanswm 2022
	£	£	£	£
7. Llywodraethu				
Ffioedd cyfrifo	1,500	-	1,500	1,424
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,424</u>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol *am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023 (Parhad)*

8. Trafodion gydag ymddiriedolwyr

Yn ystod y flwyddyn derbyniodd ymddiriedolwr £7,350 (2022 - £12,535) am wasanaethau a ddarparwyd ac ad-daliad o £2,045 (2022 - £1,072) am dreuliau

9. Asedau sefydlog

	<i>Offer Cerddorol £</i>	<i>Offer Arall £</i>	<i>Cyfanswm £</i>
<i>Cost neu brisiad</i>			
Ar 1 Awst 2022	910	916	1,826
Ychwanegiadau	-	-	-
	<hr/>	<hr/>	<hr/>
Ar 31 Gorffennaf 2023	910	916	1,826
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
Ar 1 Awst 2022	212	192	404
Dibrisant am y flwyddyn	182	183	365
	<hr/>	<hr/>	<hr/>
Ar 31 Gorffennaf 2023	394	375	769
	<hr/>	<hr/>	<hr/>
<i>Net Book Value</i>			
Ar 31 Gorffennaf 2023	516	541	1,057
	<hr/>	<hr/>	<hr/>
Ar 31 Gorffennaf 2022	698	724	1,422
	<hr/>	<hr/>	<hr/>

10. Dyledwyr

	2023 £	2022 £
Dyledwyr eraill	27,557	-
	<hr/>	<hr/>
	27,557	-
	<hr/>	<hr/>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023 (Parhad)

11. Credydwyr: symiau'n dod yn ddyledus o fewn blwyddyn

	2023 £	2022 £
Croniadau ac incwm gohiriedig	8,502	3,250
	<u>8,502</u>	<u>3,250</u>

12. Treth Gorfforaeth

Mae gan OPRA Cymru Cyfyngedig statws elusennol ac felly nid yw Treth Gorfforaeth yn cael ei chodi arni.

13. Trafodion gydag Awdurdodau Cyhoeddus a phartffon eraill â diddordeb

	2023 £
Yn ystod y flwyddyn derbyniodd yr elusen yr incwm canlynol:	
Tŷ Cerdd	338
G&M Davies Charity	4,400
Cyngor Gwynedd	2,000
Magnox Ltd	9,000
Castell Howell Sponsorship	500
Pyst Cyf	400
The FNW	6,400
The Colwinston Trust	7,200

14. Rheolwyr

Mae'r cwmni elusennol wedi'i gyfyngu gan warant ac nid oes ganddo gyfalaf cyfranddaliadau. Rheolir y cwmni elusennol gan yr Ymddiriedolwyr sydd hefyd yn Gyfarwyddwyr y cwmni.

15. Datganiad o'r Cronfeydd

	Asedau Diriaethol Sefydlog £	Asedau Cyfredol Net/ (Rhwymedigaethau) £	Cyfanswm Cronfeydd £
Cronfeydd Anghyfyngedig	1,057	4,035	5,092
Cronfeydd Cyfyngedig:			
Un Nos Ola Leuad	-	2,982	2,982
Peth Bach 'di Cawr	-	13,600	13,600
	<u>1,057</u>	<u>20,617</u>	<u>21,674</u>
Ar 31 Gorffennaf 2023			

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023 (Parhad)

15. Datganiad o Gronfeydd wedi parhau..

	1 Awst 2022 £	Incwm £	Gwariant £	Trosglwyddo £	31 Gorff 2023 £
Cronfeydd					
Anghyfyngedig					
Cronfa Gyffredinol	788	59,687	(21,036)	(34,347)	5,092
	<u>788</u>	<u>59,687</u>	<u>(21,036)</u>	<u>(34,347)</u>	<u>5,092</u>
Cronfeydd Cyfyngedig					
Cyfrinach Y Brenin	51,066	4,597	(61,319)	5,656	-
Un Nos Ola Leuad	47,145	10,000	(54,163)	-	2,982
Cosi Fan Tutte	-	80,900	(109,591)	28,691	-
Peth Bach 'di Cawr	-	13,600	-	-	13,600
	<u>98,211</u>	<u>109,097</u>	<u>(225,073)</u>	<u>34,347</u>	<u>16,582</u>

Datganiad o Gronfeydd y flwyddyn flaenorol

	1 Awst 2021 £	Incwm £	Gwariant £	Trosglwyddo £	31 Gorff 2022 £
Cronfeydd					
Anghyfyngedig					
Cronfa Gyffredinol	8,196	13,308	(20,716)	-	788
	<u>8,196</u>	<u>13,308</u>	<u>(20,716)</u>	<u>-</u>	<u>788</u>
Cronfeydd Cyfyngedig					
Cyfrinach Y Brenin	-	57,980	(6,914)	-	51,066
Un Nos Ola Leuad	-	91,180	(44,035)	-	47,145
Y Mabinogi	-	17,915	(17,915)	-	-
	<u>-</u>	<u>167,075</u>	<u>(68,864)</u>	<u>-</u>	<u>98,211</u>

Mae gronfa Cronfeydd Cyffredinol wrth Gefn yn cynrychioli arian rhydd yr elusen, sydd ddim wedi'i ddynodi at ddiben penodol.

Mae Cronfeydd Cyfyngedig wedi eu sefydlu fel a ganlyn:

- Cyfrinach y Brenin – Cafwyd grantiau, rhoddion a nawdd tuag at yr opera Cyfrinach y Brenin a deithiodd o amgylch Cymru ym mis Medi 2022.
- Un Nos Ola Leuad – Mae grant o £100,000 wedi'i ddyfarnu ar gyfer y prosiect hwn gan Gyngor Celfyddydau Cymru. Cwblhawyd y prosiect yn y flwyddyn.
- Cosi Fan Tutte – Derbyniwyd y grantiau, nawdd, ffioedd a'r swyddfa docynnau i ariannu'r daith Cosi Fan Tutte a deithiodd ar draws Cymru yn Mai 2023.
- Peth Bach 'di Cawr – Derbyniwyd nawdd a chomisiwn yn ystod y flwyddyn i ariannu'r daith Peth Bach 'di Cawr a deithiodd ar draws Cymru yn Hydref 2023.

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023 (Parhad)

16. Ffigyrau cymharol y flwyddyn flaenorol ar gyfer y datganiadau ariannol

Datganiad of Weithredoedd Ariannol am y flwyddyn hyd at 31 Gorffennaf 2022

	Cronfeydd	Cronfeydd	Ar 31 Gorff	Ar 31 Gorff
	Anghyfyngedig £	Cyfyngedig £	2022 £	2021 £
Incwm				
Grantiau a rhoddion	13,108	165,895	179,203	68,767
Gweithgareddau elusennol	-	1,180	1,180	-
Cyfanswm	<u>13,108</u>	<u>167,075</u>	<u>180,383</u>	<u>68,767</u>
Gwariant ar:				
Gweithgareddau elusennol	20,716	68,864	89,580	65,166
Cyfanswm	<u>20,716</u>	<u>68,864</u>	<u>89,580</u>	<u>65,166</u>
Incwm net / (gwariant)	(7,408)	98,211	90,803	3,601
Cronfeydd ar 1 ^{af} o Awst 2021	8,196	-	8,196	4,595
Trosglwyddiadau	-	-	-	-
Cronfeydd ar 31 ^{ain} o Orffennaf 2022	<u>788</u>	<u>98,211</u>	<u>98,999</u>	<u>8,196</u>

OPRA CYMRU CYFYNGEDIG

(A company limited by guarantee)

Financial Statements for the

Year Ended 31st July 2023

Charity Number: 1188595

Company Number: 06657485

OPRA CYMRU CYFYNGEDIG

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OPRA CYMRU CYFYNGEDIG
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Catrin Anne Alun
Elin Hywel (resigned 5th March 2024)
Tomos Emyr Lewis (resigned 2nd November 2023)
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young

REGISTERED OFFICE

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4PY

BANKER

NatWest
34 High Street
Pwllheli
Gwynedd
LL53 5WY

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Report of the trustees for the year ended 31st July 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 July 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 17 March 2020.

The company is governed by a memorandum and articles of association. Charity Number: 1188595. Registered Number: 06657485.

Objects of the Charity for the benefit of the public

With reference to the Articles of Association, the objects of the Trust are:

To educate the public in Wales in the operatic arts and to further the development of public appreciation and taste for the said arts, through the promotion of opera in the Welsh language. The objectives of the charity and the activities that are undertaken by the charity in pursuance of those objectives are for public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the financial year August 2022 – July 2023 the company was able to resume much of its activities following the lifting of the majority of Covid-19 social distancing constraints.

By the start of August 2022, the company was in a position with partner organisation Avanti Media to start preparation work on the opera film version of 'Un Nos Ola Leuad'. Unfortunately, the necessary commissioning paperwork with broadcaster S4C was not signed off, and although nearly 90% of the shoot was completed by the start of October 2022, the project was put on hold while the completion of the film was handed over to a different Film Production Company, Severn Screen. A prolonged negotiation over the originating novel rights then ensued, while S4C advanced enough funds for most of the creditors up to that stage to be paid off. By April 2023, the path was clear for the film to be continued, although by August of that year there was still no progress on when the work could resume.

OPRA Cymru advanced over £16,000 of its own funds towards the shoot up until the beginning of October 2022. This is money that is yet to be repaid.

The new opera 'Cyfrinach y Brenin' went into rehearsal in August 2022, and in September the production was toured to thirteen venues (in sixteen performances) across Wales. This was a small-scale production, suited to the company's apron-stage playing format, and visiting venues as diverse as the village in Llanegryn, and Galeri in Caernarfon. Just under 1000 people came to see the show, and it is estimated that at least 30% of those attending were under 16 years of age. The success of the opera encouraged the Artistic team at the company to consider commissioning another new opera, for the same time of year in 2023.

Following a successful bid for funding from the Arts Council of Wales, the company went into preparation for the first known Welsh-language version of Mozart's 'Cosi Fan Tutte'. This production toured to eight theatres across Wales in May 2023, with an excellent, mostly young, cast, and a relatively large orchestra (of seventeen musicians). Box office receipts were very much lower than originally hoped for, but feedback was very positive about the quality of the production, of the orchestral playing, and of the singers' performances.

An application was made in January 2023 for Arts Council funding towards the small-scale tour of the company's second new opera for young people and families. With the success of this application, announced in late March, the company set about commissioning Gareth Glyn to compose an opera

OPRA CYMRU CYFYNGEDIG

Report of the trustees for the year ended 31 July 2023, continued.....,

based on the legendary tale of Culhwch and Olwen. Commission funding was raised in April and May: part of the commission process involved the Community Engagement Officer taking opera workshops to primary schools in the summer of 2023, following a pattern developed with the commission process for 'Cyfrinach y Brenin' in summer 2021. The composer began initial work on the score for the new opera in May 2023, and delivered the finished opera in time for the start of rehearsals, scheduled for September 2023.

FUNDING SOURCES

The funding for the film (£75,000) came in part from a prior award from the Arts Council of Wales to OPRA Cymru which covered costs for the recording in July 2021, and part of the shoot in August/September 2022. As noted, over £16,000 is still owing to OPRA Cymru.

The tour of 'Cyfrinach y Brenin' was core-funded by the Arts Council of Wales (£42,600), with additional income from sponsors Castell Howell (£1,000); trust funding from the Cronfa Elw Park Jones (£3,000); and private donations (£2,500). An element of the commission funding was brought into the tour budget. Box office receipts, including guarantees through the Arts Council's Night Out Scheme and programme sales, came to £9,262.

The commission funding for the new opera was raised in 2020 and 2021 and had come from: the Colwinston Trust (£6,500); the Thomas Howell's Education Fund for North Wales (£5,340); the Clocaennog Small Grants Fund (£3,800); Santander/Bangor University Graduate Scheme (£3,000); the Leche Trust (£2,000); Tŷ Cerdd (£1,350); Gwynedd Council (£1,000); local sponsor First Hydro (£730).

The first known Welsh-language version of Mozart's 'Così fan tutte', which toured in May 2023, had a total budget of £121,235. The Arts Council gave core funding of £85,000. The remaining income breaks down as follows: box office receipts of £9,736; a share of the Magnox sponsorship deal for the Community Engagement Officer (£4,500); the Gwendoline and Margaret Davies Charity (£4,400); private donations (£1,250); Gwynedd Council (£1,000); and sponsorship from Castell Howell Foods (£500.) This left a significant deficit on the project overall (over £8,000). It is noted that the estimates of audience attendance figures were too optimistic; insufficient funds were sought from the Arts Council in the first place (to have applied for £95,000 instead of £85,000 would have prevented the deficit and fallen within Arts Council funding guidelines); and inadequate allowance was made for office- and staff-related costs.

The Arts Council offered a grant towards the proposed next new opera for young people and families, (entitled 'Peth Bach 'di Cawr'), which was scheduled to tour in October 2023. Funding for the commission process was raised as follows: the Colwinston Trust (£7,200); the Thomas Howell's Education Fund for North Wales (£6,400); part of the grant from the Magnox Socio Economic Fund towards the work of the Community Education Officer (£3,000); Arts and Business Wales (£3,000); Tŷ Cerdd (£1,900).

RESERVES POLICY

The Directors have examined the requirement to retain free reserves which are those unrestricted funds not invested in fixed assets, designated to a specific purpose or otherwise committed, and confirm that all OPRA Cymru funds are unrestricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, its Articles of Association, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors are responsible for approving budgets and the appointment of staff. The Artistic Director is responsible for the day-to-day operation of the Charity.

OPRA CYMRU CYFYNGEDIG

Report of the trustees for the year ended 31 July 2023, continued.....

Trustees responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report Approved:

Trustee: C.B. Ridler
C Ridler

Date: 30th April 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPRA CYMRU CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2023, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

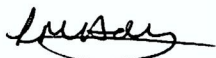
Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with such records; or
- (3) the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura Adams
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB

Date: 13.5.2024.

OPRA CYMRU CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 July 2023

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 July 2023 £	As at 31 July 2022 £
Income					
Grants and donations	3	14,018	109,097	123,115	179,203
Charitable activities	4	45,669	-	45,669	1,180
Total		<u>59,687</u>	<u>109,097</u>	<u>168,784</u>	<u>180,383</u>
Expenditure on:					
Charitable activities	5	21,036	225,073	246,109	89,580
Total		<u>21,036</u>	<u>225,073</u>	<u>246,109</u>	<u>89,580</u>
Net income / (expenditure)		38,651	(115,976)	(77,325)	90,803
Funds at 1 August 2022		788	98,211	98,999	8,196
Transfers		(34,347)	34,347	-	-
Funds at 31 July 2023		<u>5,092</u>	<u>16,582</u>	<u>21,674</u>	<u>98,999</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net expenditure for the year and was £77,325 (2022 – net income £90,803).

OPRA CYMRU CYFYNGEDIG

Balance Sheet as at 31 July 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	9	1,057	1,422
Current Assets			
Debtors	10	27,557	-
Cash at bank and in hand		1,562	100,827
		<hr/>	<hr/>
		29,119	100,827
Creditors: amounts falling due Within one year	11	8,502	3,250
		<hr/>	<hr/>
Net current assets		20,617	97,577
		<hr/>	<hr/>
Net assets		21,674	98,999
		<hr/>	<hr/>
Funds			
General unrestricted fund	15	5,092	788
Restricted fund	15	16,582	98,211
		<hr/>	<hr/>
		21,674	98,999
		<hr/>	<hr/>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


P YOUNG (Trustee)

Date: 30th April 2024

Registration Number: 06657485

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2023

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

OPRA Cymru meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of OPRA Cymru Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to OPRA Cymru Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2023 (Continued)

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment 20%

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3. Grants and Donations				
Grants, donations, and sponsorships	14,018	18,337	32,355	24,448
Arts Council of Wales	-	90,760	90,760	154,755
	<u>14,018</u>	<u>109,097</u>	<u>123,115</u>	<u>179,203</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
4. Income from Charitable activities				
Income from UNOL Documentary	-	-	-	1,180
Theatre Tax Relief	27,557	-	27,557	-
Fees & box office	17,376	-	17,376	-
Programme sales	736	-	736	-
	<u>45,669</u>	<u>-</u>	<u>45,669</u>	<u>1,180</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2023 (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
5. Cost of Charitable activities				
Artistic & Music Fees	1,000	117,874	118,874	66,995
Travel and accommodation	1,301	37,032	38,333	5,980
Venue Hire	150	1,446	1,596	300
Filming	-	40,000	40,000	-
Lighting and sound	1,188	9,597	10,785	-
Set and props	-	9,134	9,134	-
Costumes	-	3,536	3,536	-
Support costs (Note 6)	15,897	6,454	22,351	14,881
Governance costs (Note 7)	1,500	-	1,500	1,424
	<u>21,036</u>	<u>225,073</u>	<u>246,109</u>	<u>89,580</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6. Support Costs				
Development officer	10,500	-	10,500	11,000
Advertising and marketing	575	6,454	7,029	944
Telephone, post, printing and stationery	2,359	-	2,359	1,574
Licenses and Insurance	1,058	-	1,058	890
Sundry	30	-	30	-
Subscriptions	13	-	13	108
Storage fees	997	-	997	-
Depreciation	365	-	365	365
	<u>15,897</u>	<u>6,454</u>	<u>22,351</u>	<u>14,881</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
7. Governance				
Accountancy fees	1,500	-	1,500	1,424
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,424</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2023 (Continued)

8. Transactions with trustees

During the year a trustee received £7,350 (2022 -£12,535) for services provided and a repayment of £2,045 (2022 - £1,072) for expenses incurred.

9. Fixed assets

	<i>Musical Equipment</i> £	<i>Other Equipment</i> £	<i>Total</i> £
Cost or valuation			
At 1 August 2022	910	916	1,826
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 July 2023	910	916	1,826
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 2022	212	192	404
Charge for the year	182	183	365
	<hr/>	<hr/>	<hr/>
At 31 July 2023	394	375	769
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 July 2023	516	541	1,057
	<hr/>	<hr/>	<hr/>
At 31 July 2022	698	724	1,422
	<hr/>	<hr/>	<hr/>

10. Debtors

	2023 £	2022 £
Other debtors	27,557	-
	<hr/>	<hr/>
	27,557	-
	<hr/>	<hr/>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2023 (Continued)

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	8,502	3,250
	<u>8,502</u>	<u>3,250</u>

12. Corporation Tax

OPRA Cymru Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

	2023 £
During the year the charity received the following income:	
Tŷ Cerdd	338
G&M Davies Charity	4,400
Cyngor Gwynedd	2,000
Magnox Ltd	9,000
Castell Howell Sponsorship	500
Pyst Cyf	400
The FNW	6,400
The Colwinston Trust	7,200

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	1,057	4,035	5,092
Restricted Funds:			
Un Nos Ola Leuad	-	2,982	2,982
Peth Bach 'di Cawr	-	13,600	13,600
	<u>1,057</u>	<u>20,617</u>	<u>21,674</u>
At 31 July 2023	<u>1,057</u>	<u>20,617</u>	<u>21,674</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2023 (Continued)

15. Statement of Funds continued...

	1 August 2022 £	Income £	Expenditure £	Transfer £	31 July 2023 £
Unrestricted Funds					
General Reserve	788	59,687	(21,036)	(34,347)	5,092
	<u>788</u>	<u>59,687</u>	<u>(21,036)</u>	<u>(34,347)</u>	<u>5,092</u>
Restricted Funds					
Cyfrinach Y Brenin	51,066	4,597	(61,319)	5,656	-
Un Nos Ola Leuad	47,145	10,000	(54,163)	-	2,982
Cosi Fan Tutte	-	80,900	(109,591)	28,691	-
Peth Bach 'di Cawr	-	13,600	-	-	13,600
	<u>98,211</u>	<u>109,097</u>	<u>(225,073)</u>	<u>34,347</u>	<u>16,582</u>

Statement of Funds – previous year

	1 August 2021 £	Income £	Expenditure £	Transfer £	31 July 2022 £
Unrestricted Funds					
General Reserve	8,196	13,308	(20,716)	-	788
	<u>8,196</u>	<u>13,308</u>	<u>(20,716)</u>	<u>-</u>	<u>788</u>
Restricted Funds					
Cyfrinach Y Brenin	-	57,980	(6,914)	-	51,066
Un Nos Ola Leuad	-	91,180	(44,035)	-	47,145
Y Mabinogi	-	17,915	(17,915)	-	-
	<u>-</u>	<u>167,075</u>	<u>(68,864)</u>	<u>-</u>	<u>98,211</u>

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

Restricted Funds have been established as follows:

- Cyfrinach Y Brenin – Grants, donations and sponsorships were received towards the Cyfrinach Y Brenin opera which toured Wales in September 2022.
- Un Nos Ola Leuad – A Grant of £100,000 has been awarded for this project from the Arts Council Wales.
- Cosi Fan Tutte – The grants and sponsorships received funded the Cosi Fan Tutte opera which toured Wales in May 2023.
- Peth Bach 'di Cawr – Sponsorships and commission were received during the year to fund the Peth Bach 'di Cawr tour which toured Wales after the year end in October 2023.

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2023 (Continued)

16. Prior year comparative figures for the financial statements

Statement of Financial Activities for the year ended 31 July 2022

	Unrestricted Funds £	Restricted Funds £	As at 31 July 2022 £	As at 31 July 2021 £
Income				
Grants and donations	13,308	165,895	179,203	68,767
Charitable activities	-	1,180	1,180	-
Total	13,308	167,075	180,383	68,767
Expenditure on:				
Charitable activities	20,716	68,864	89,580	65,166
Total	20,716	68,864	89,580	65,166
Net income / (expenditure)	(7,408)	98,211	90,803	3,601
Funds at 1 August 2021	8,196	-	8,196	4,595
Transfers	-	-	-	-
Funds at 31 July 2022	788	98,211	98,999	8,196

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.