

OPRA CYMRU CYFYNGEDIG

(A company limited by guarantee)

Financial Statements for the

Year Ended 31st July 2022

Charity Number: 1188595

Company Number: 06657485

OPRA CYMRU CYFYNGEDIG

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OPRA CYMRU CYFYNGEDIG
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Catrin Ann Alun
Elin Hywel – appointed 1st March 2022
Tomos Emyr Lewis
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young
Liz Saville Roberts – Resigned 7 February 2023

REGISTERED OFFICE

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4PY

BANKER

Natwest
34 High Street
Pwllheli
Gwynedd
LL53 5WY

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Report of the trustees for the year ended 31 July 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 July 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 17 March 2020.

The company is governed by a memorandum and articles of association. Charity Number: 1188595. Registered Number: 06657485.

Objects of the Charity for the benefit of the public

With reference to the Articles of Association, the objects of the Trust are:

To educate the public in Wales in the operatic arts and to further the development of public appreciation and taste for the said arts, through the promotion of opera in the Welsh language. The objectives of the charity and the activities that are undertaken by the charity in pursuance of those objectives are for public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the financial year in question (August 2021 – July 2022) the company's performing activities continued to be largely subject to the constraints of the Covid 19 pandemic.

The company benefitted, however, from support available through the Arts Council of Wales' Cultural Recovery Fund 3 for the continuation of its work. In the first few months, the Mabinogi workshop project was held, and on completion, left the company with a draft first scene of the hoped-for new opera by Claire Victoria Roberts based on the Aranrhod story from the Mabinogi.

Following completion in July 2021 of the recording sessions of the new Gareth Glyn opera inspired by the Caradog Prichard novel 'Un Nos Ola Leuad', the company continued its partnership with TV production company Afanti Media in raising funding from broadcasters S4C and Channel 4 towards a film version of the work. By the end of the company financial year, the partnered organisations (operating as the Special Purpose Vehicle 'Opra Avanti') were on the brink of shooting the film, on a proposed budget of over £1 million.

Meanwhile, the new opera now titled 'Cyfrinach y Brenin' went into full development. Funding to tour the new work was raised from the Arts Council of Wales: the tour date was set for September 2022.

FUNDING SOURCES

Because of Covid, OPRA Cymru continued to face disruption to its activities and thus to its financial support, and the trustees are mindful of and grateful for the support that the company nonetheless received throughout this difficult period. What follows is a breakdown of the funding that the company received during the company's financial year, August 2021 to July 2022; the sources of that funding; and, where appropriate, the projects for which the funding was destined.

The Arts Council of Wales supported the company with a combination of funding support through the Cultural Recovery Funds (Covid19 related); further funding towards the opera film ('Un Nos Ola Leuad' – working title); and funding towards the tour of the new opera 'Cyfrinach y Brenin'. The total support through the year amounted to £154,755.

OPRA CYMRU CYFYNGEDIG

Report of the trustees for the year ended 31 July 2022, continued.....

Additional sources of funding through the financial year include Gwynedd Council (£2,000); sponsorship from Castell Howell (£1,000); other grants and local donations (£4,600); and earnings from a documentary on S4C about the new opera film (£1,180).

RESERVES POLICY

The charity is very dependent upon the continued support of the Arts Council of Wales. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to increase the balance on the unrestricted reserves. At the year end the charity had unrestricted reserves of £788 (2021 – £8,196)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, its Articles of Association, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors are responsible for approving budgets and the appointment of staff. The Artistic Director is responsible for the day-to-day operation of the Charity.

Trustees responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

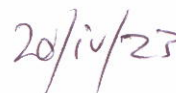
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report Approved:

Trustee:
P YOUNG



Date: 20th April 2023



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPRA CYMRU CYFYNGEDIG CHARITABLE COMPANY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with such records; or
- (3) the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Laura Adams
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB**

Date: 20th April 2023

OPRA CYMRU CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 July 2022

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 July 2022 £	As at 31 July 2021 £
Income					
Grants and donations	3	13,308	165,895	179,203	68,767
Charitable activities	4	-	1,180	1,180	-
Total		13,308	167,075	180,383	68,767
Expenditure on:					
Charitable activities	5	20,716	68,864	89,580	65,166
Total		20,716	68,864	89,580	65,166
Net income / (expenditure)		(7,408)	98,211	90,803	3,601
Funds at 1 August 2021		8,196	-	8,196	4,595
Transfers		-	-	-	-
Funds at 31 July 2022		£788	£98,211	£98,999	£8,196

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net income for the year and was £90,803 (2021 – net income £3,601).

OPRA CYMRU CYFYNGEDIG

Balance Sheet as at 31 July 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	9	1,422	959
Current Assets			
Debtors	10	-	-
Cash at bank and in hand		100,827	69,892
		<u>100,827</u>	<u>69,892</u>
Creditors: amounts falling due Within one year	11	3,250	62,655
		<u></u>	<u></u>
Net current assets		97,577	7,237
		<u></u>	<u></u>
Net assets		<u>£98,999</u>	<u>£8,196</u>
		<u></u>	<u></u>
Funds			
General unrestricted fund	15	788	8,196
Restricted fund	15	98,211	-
		<u></u>	<u></u>
		<u>£98,999</u>	<u>£8,196</u>
		<u></u>	<u></u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


P YOUNG (Trustee)

Date: 20th April 2023

Registration Number: 06657485

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2022

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

OPRA Cymru meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of OPRA Cymru Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to OPRA Cymru Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2022 (Continued)

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment 20%

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3. Grants and Donations				
Grants and donations	4,808	19,640	24,448	68,767
Arts Council of Wales	8,500	146,255	154,755	-
	<u>£13,308</u>	<u>£165,895</u>	<u>£179,203</u>	<u>£68,767</u>

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
4. Income from Charitable activities				
Income from UNOL Documentary	-	1,180	1,180	-
	<u>£-</u>	<u>£1,180</u>	<u>£1,180</u>	<u>£-</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2022 (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
5. Cost of Charitable activities				
Artistic & Music Fees	11,000	55,995	66,995	40,994
Travel and accommodation	595	5,385	5,980	5,000
Venue Hire	-	300	300	1,700
Support costs (Note 6)	7,697	7,184	14,881	15,771
Governance costs (Note 7)	1,424	-	1,424	1,701
	<u>£20,716</u>	<u>£68,864</u>	<u>£89,580</u>	<u>£65,166</u>

	Charitable Activities £	Restricted Funds £	Total 2022 £	Total 2021 £
6. Support Costs				
Development officer	4,000	7,000	11,000	-
Advertising and marketing	944	-	944	353
Telephone, post, printing and stationery	1,390	184	1,574	2,118
Licenses and Insurance	890	-	890	890
Sundry	-	-	-	11,913
Subscriptions	108	-	108	458
Depreciation	365	-	365	39
	<u>£7,697</u>	<u>£7,184</u>	<u>£14,881</u>	<u>£15,771</u>

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
7. Governance				
Accountancy fees	1,424	-	1,424	1,701
	<u>£1,424</u>	<u>£-</u>	<u>£1,424</u>	<u>£1,701</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2022 (Continued)

8. Transactions with trustees

During the year a trustee received £12,535 for services provided and a repayment of £1,072 for expenses incurred.

9. Fixed assets

	<i>Musical Equipment</i> £	<i>Other Equipment</i> £	<i>Total</i> £
<i>Cost or valuation</i>			
At 1 August 2021	910	88	998
Additions	-	828	828
	<hr/>	<hr/>	<hr/>
At 31 July 2022	£910	£916	£1,826
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 August 2021	30	9	39
Charge for the year	182	183	365
	<hr/>	<hr/>	<hr/>
At 31 July 2022	£212	£192	£404
	<hr/>	<hr/>	<hr/>
<i>Net Book Value</i>			
At 31 July 2022	£698	£724	£1,422
	<hr/>	<hr/>	<hr/>
At 31 July 2021	£880	£79	£959
	<hr/>	<hr/>	<hr/>

10. Debtors

	2022 £	2021 £
Other debtors	-	-
Prepayments	-	-
	<hr/>	<hr/>
	£-	£-
	<hr/>	<hr/>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2022 (Continued)

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,250	62,655
	<u>£3,250</u>	<u>£62,655</u>

12. Corporation Tax

OPRA Cymru Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

	2022 £
During the year the charity received the following income:	
Cronfa Elw Park Jones	3,000
Castell Howell Sponsorship	1,000
Thomas Howell's Education Fund	5,340
Grant Cronfa FFerm Wynt Coedwig Clocaenog	3,800
Grant Colwinston Charitable Trust	6,500
Cyngor Gwynedd	2,000

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	1,422	(634)	788
Restricted Funds:			
Cyfrinach Y Brenin	-	51,066	51,067
Un Nos Ola Leuad	-	47,145	47,146
	<u>£1,422</u>	<u>£97,577</u>	<u>£98,999</u>
At 31 July 2022	<u>£1,422</u>	<u>£97,577</u>	<u>£98,999</u>

OPRA CYMRU CYFYNGEDIG

Notes to the financial statements for the year ended 31 July 2022 (Continued)

15. Statement of Funds continued...

	1 August 2021	Income	Expenditure	Transfer	31 July 2022
Unrestricted Funds					
General Reserve	8,196	13,308	(20,716)	-	788
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£8,196	£13,308	(£20,716)	£-	£788
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Funds					
Cyfrinach Y Brenin	-	57,980	(6,914)	-	51,066
Un Nos Ola Leuad	-	91,180	(44,035)	-	47,145
Y Mabinogi	-	17,915	(17,915)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£-	£167,075	(£68,864)	£-	£98,211
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

Restricted Funds have been established as follows:

- Cyfrinach Y Brenin – Grants, donations and sponsorships were received towards the Cyfrinach Y Brenin opra which toured Wales in September 2022.
- Un Nos Ola Leuad – A Grant of £100,000 has been awarded for this project from the Arts Council Wales. At the year end the project was not complete.
- Y Mabinogi – The grants received funded the Mabinogi workshop project which was completed during the year.

OPRA CYMRU CYFYNGEDIG
(Cwmni cyfyngedig drwy warant)

Datganiadau Ariannol ar
gyfer y flwyddyn ddaeth i ben
31 Gorffennaf 2022

Rhif Elusen: 1188595

Rhif Cwmni: 06657485

OPRA CYMRU CYFYNGEDIG

Cynnwys	Tudalen
Gwybodaeth gyfreithiol a gweinyddol	2
Adroddiad yr ymddiriedolwyr	3 - 4
Adroddiad y cyfrifwyr annibynnol	5
Datganiad o weithgareddau ariannol	6
Mantolen	7
Nodiadau sy'n rhan o'r datganiadau ariannol	8 - 13

OPRA CYMRU CYFYNGEDIG
GWYBODAETH GYFREITHIOL A
GWEINYDDOL

YMDDIRIEDOLWYR

Catrin Ann Alun
Elin Hywel – Penodwyd 1 Mawrth 2022
Tomos Emyr Lewis
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young
Liz Saville Roberts – Ymddiswyddodd 7 Chwefror 2023

SWYDDFA GOFRESTREDIG

Llech Ronw
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Ffestiniog
Gwynedd
LL41 4DP

BANCIWR

Natwest
34 Stryd Fawr
Pwllheli
Gwynedd
LL53 5WY

CYFRIFWYR

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben 31 Gorffennaf 2022

Mae'r ymddiriedolwyr, sydd hefyd yn gyfarwyddwyr yr elusen at ddibenion y Ddeddf Cwmnïau, yn cyflwyno eu hadroddiad blynyddol a'r datganiadau ariannol nas archwiliwyd ar gyfer y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022.

Mae'r datganiadau ariannol yn cydymffurfio â Deddf Elusennau 2011, Deddf Cwmnïau 2006 a'r Datganiad o Ymarfer a Argymhellir (SORP) "Cyfrifeg ac Adrodd gan Elusennau" sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS 102) (effeithiol o'r 1 Ionawr 2015).

Mae'r elusen yn gwmni elusennol cyfyngedig drwy warant, a daeth yn elusen gofrestredig ar 17 Mawrth 2020.

Mae'r cwmni yn cael ei lywodraethu gan femorandwm ac erthyglau cymdeithasu. Rhif elusen: 1188595. Rhif Cofrestredig: 06657485.

Amcanion yr elusen er budd y cyhoedd

Gan gyfeirio at Erthyglau'r Gymdeithas, amcanion yr Ymddiriedolaeth yw:

Addysgu'r cyhoedd yng Nghymru yn y celfyddydau operatig ac i ddatblygu gwerthfawrogiad a chwaeth gyhoeddus ymhellach am y celfyddydau dywededig, drwy hyrwyddo opera yn yr iaith Gymraeg. Mae amcanion yr elusen a'r gweithgareddau sy'n cael eu cynnal gan yr elusen yn unol â'r amcanion hynny er budd y cyhoedd.

CYFLAWNIADAU A PHERFFORMIADAU

Yn ystod y flwyddyn ariannol dan sylw (Awst 2021 - Gorffennaf 2022) parhaodd gweithgareddau perfformio'r cwmni i fod yn bennaf ddarostyngedig i gyfyngiadau'r pandemig Covid 19.

Elwodd y cwmni, fodd bynnag, o'r gefnogaeth a oedd ar gael trwy Gronfa Adferiad Diwylliannol 3 Cyngor Celfyddydau Cymru er mwyn parhau â'i waith. Yn ystod y misoedd cyntaf, cynhaliwyd prosiect gweithdy'r Mabinogi, ac ar ôl ei gwblhau roedd gan y cwmni ddrafft cyntaf o olygfa o'r opera newydd arfaethedig gan Claire Victoria Roberts yn seiliedig ar stori Aranrhod o'r Mabinogi.

Ar ôl cwblhau'r sesiynau recordio opera newydd Gareth Glyn, a ysbrydolwyd gan nofel Caradog Prichard 'Un Nos Ola Leuad', ym mis Gorffennaf 2021 parhaodd y cwmni gyda'i bartneriaeth gyda'r cwmni cynhyrchu teledu Afanti Media i godi arian gan y darlledwyr S4C a Channel 4 tuag at fersiwn ffilm o'r gwaith. Erbyn diwedd blwyddyn ariannol y cwmni, roedd y sefydliadau partner (sy'n gweithredu fel y Cyfrwng at Ddibenion Arbennig 'Opra Avanti') ar fin cychwyn y gwaith ffilmio gyda chyllideb arfaethedig o dros £1 miliwn.

Yn y cyfamser, aeth yr opera newydd o'r enw 'Cyfrinach y Brenin' i ddatblygiad llawn. Cafwyd arian i fynd â'r gwaith newydd ar daith gan Gyngor Celfyddydau Cymru: pennwyd Medi 2022 fel dyddiad y daith.

FFYNONELLAU ARIANNU

Oherwydd Covid, parhaodd OPRA Cymru i wynebu tarfu ar ei weithgareddau ac felly i'w gefnogaeth ariannol, ac mae'r ymddiriedolwyr yn ymwybodol o'r gefnogaeth a gafodd y cwmni er hynny trwy gydol y cyfnod anodd hwn, ac yn ddiolchgar amdano. Yr hyn sy'n dilyn yw dadansoddiad o'r arian a dderbyniodd y cwmni yn ystod blwyddyn ariannol y cwmni, Awst 2021 i Orffennaf 2022; ffynonellau'r arian hwnnw; a lle mae hynny'n briodol, y prosiectau y cafodd yr arian ei dargedu atynt.

Cefnogodd Cyngor Celfyddydau Cymru y cwmni gyda chyfuniad o gymorth ariannol drwy'r Cronfeydd Adfer Diwylliannol (cysylltiedig â Covid19); rhagor o arian tuag at y ffilm opera ('Un Nos Ola Leuad' – teitl gwaith); ac arian tuag at daith yr opera newydd 'Cyfrinach y Brenin'. Roedd cyfanswm y gefnogaeth trwy'r flwyddyn yn £154,755.

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022, parhad.....

Mae ffynonellau ychwanegol o arian drwy'r flwyddyn ariannol yn cynnwys Cyngor Gwynedd (£2,000); nawdd gan Castell Howell (£1,000); grantiau eraill a rhoddion lleol (£4,600); ac enillion o raglen ddogfen ar S4C am y ffilm opera newydd (£1,180).

POLISI CRONFEYDD WRTH GEFN

Mae'r elusen yn ddibynnol iawn ar gefnogaeth barhaus Cyngor Celfyddydau Cymru. Prif amcan yr elusen yw sefydlu o leiaf sefyllfa adennill costau bob blwyddyn trwy gynhyrchu digon o arian o'i gweithgareddau cyffredin i dalu costau er mwyn cynyddu'r balans yn y cronfeydd wrth gefn anghyfyngedig. Ar ddiwedd y flwyddyn, roedd gan yr elusen gronfeydd wrth gefn heb gyfyngiadau o £788 (2021 – £8,196)

STRWYTHUR, LLYWODRAETHIANT A RHEOLAETH

Rheolir yr elusen gan ei dogfen lywodraethol, ei Erthyglau Cymdeithasu, sy'n gyfystyr â chwmni cyfyngedig, cyfyngedig drwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Y Cyfarwyddwyr sy'n gyfrifol am gymeradwyo cyllidebau a phenodi staff. Y Cyfarwyddwr Artistig sy'n gyfrifol am weithredu'r Elusen o ddydd i ddydd.

Cyfrifoldebau ymddiriedolwyr mewn perthynas â'r datganiadau ariannol


Mae cyfraith elusennau yn ei gwneud yn ofynnol i'r ymddiriedolwyr baratoi datganiadau ariannol sy'n rhoi golwg gywir a theg ar faterion yr elusen ac o'i hincwm a'i gwariant ar gyfer y flwyddyn ariannol. Wrth wneud hynny, mae'n ofynnol i'r ymddiriedolwyr wneud y canlynol:

- dewis polisïau cyfrifo addas a'u cymhwyso'n gyson
- llunio barn ac amcangyfrifon sy'n rhesymol ac yn ddoeth
- sicrhau bod safonau cyfrifo a datganiadau perthnasol o arfer a argymhellir wedi'u dilyn, yn amodol ar unrhyw ymadawiadau a ddatgelwyd ac a eglurwyd yn y datganiadau ariannol; a
- pharatoi'r cyfrifon ar sail busnes hyfyw oni bai ei bod yn amhriodol i ragdybio y bydd yr elusen yn parhau i weithredu.

Mae'r ymddiriedolwyr yn gyfrifol am gynnal cofnodion cyfrifo priodol sy'n datgelu gyda chywirdeb rhesymol ar unrhyw adeg sefyllfa ariannol yr elusen ac i'w galluogi i sicrhau bod y cyfrifon yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r elusen ac felly am gymryd camau rhesymol ar gyfer atal a chanfod twyll ac anghysondebau eraill.

Adroddiad wedi'i gymeradwyo:

Ymddiriedolwr:
P YOUNG



Dyddiad:

20/iv/23

**ADRODDIAD YR ARCHWILIWR ANNIBYNNOL I YMDDIRIEDOLWYR
CWMNI ELUSENNOL OPRA CYMRU CYFYNGEDIG**

Adroddaf i'r ymddiriedolwyr elusen ar fy archwiliad o gyfrifon y cwmni am y flwyddyn yn diweddu 31 Gorffennaf 2022, sydd wedi'u nodi ar dudalennau 6 i 13.

Cyfrifoldebau a sail adroddiad

Fel ymddiriedolwyr elusen y cwmni (sydd hefyd yn gyfarwyddwyr y cwmni at ddibenion y gyfraith cwmnïau) rydych yn gyfrifol am baratoir cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006').

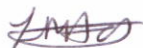
Ar ol bodloni fy hun nad yw'n ofynnol i gynnal archwiliad ariannol o gyfrifon y Cwmni ar gyfer y flwyddyn hon o dan Ran 16 o Ddeddf 2006 a'i fod yn gymwys i gael archwiliad annibynnol, adroddaf mewn perthynas â'm harchwiliad o gyfrifon eich elusen fel y'i cwblhawyd o dan adran 145 o Deddf Elusennau 2011 (Deddf 2011'). Wrth ymgymryd a'm harchwiliad, dilynais y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan adran 145(5)(b) Deddf 2011.

Adroddiad yr archwilydd annibynnol

Rwyf wedi cwblhau fy archwiliad. Cadarnhaf nad oes unrhyw faterion perthnasol wedi dod i'm sylw sy'n rhoi achos i mi gredu:

- (1) na chafodd cofnodion cyfrifyddu eu cadw yn unol ag adran 386 o Ddeddf Cwmnïau 2006; neu
- (2) nad yw'r cyfrifon yn cyfateb â'r cofnodion hynny; neu
- (3) nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu perthnasol dan adran 396 Deddf Cwmnïau 2006 heblaw unrhyw ofyniad bod y cyfrifon yn rhoi darlun 'gwir a theg' nad yw'n fater i'w ystyried fel rhan o archwiliad annibynnol; neu
- (4) nad yw'r cyfrifon wedi'u paratoi yn unol â'r SORP Elusennau (FRS102)

Nid oes unrhyw bryderon gennyf ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn perthynas â'r archwiliad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn sicrhau dealltwriaeth briodol o'r cyfrifon.



Laura Adams
Cyfrifwyr Siartredig
WJ Matthews a'i Fab
11-15 Stryd y Bont
Caernarfon, Gwynedd
LL55 1AB

Dyddiad: 20.4.2023

OPRA CYMRU CYFYNGEDIG

Datganiad o Weithgareddau Ariannol (gan ymgorffori Cyfrif Incwm a Gwariant)
am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022

		Cronfeydd Nodiadau Anghyfyngedig £	Cronfeydd Cyfyngedig £	Ar 31 Gorfl 2022 £	Ar 31 Gorfl 2021 £
Incwm					
Grantiau a rhoddion	3	13,308	165,895	179,203	68,767
Gweithgareddau elusennol	4	-	1,180	1,180	-
		<hr/>	<hr/>	<hr/>	<hr/>
Cyfanswm		13,308	167,075	180,383	68,767
		<hr/>	<hr/>	<hr/>	<hr/>
Gwariant ar:					
Gweithgareddau elusennol	5	20,716	68,864	89,580	65,166
		<hr/>	<hr/>	<hr/>	<hr/>
Cyfanswm		20,716	68,864	89,580	65,166
		<hr/>	<hr/>	<hr/>	<hr/>
Incwm net / (gwariant)		(7,408)	98,211	90,803	3,601
Cronfeydd ar 1 Awst 2021		8,196	-	8,196	4,595
Trosglwyddiadau		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Arian ar 31 Gorffennaf 2022		<u>£788</u>	<u>£98,211</u>	<u>£98,999</u>	<u>£8,196</u>

Mae'r canlyniadau uchod i gyd yn deillio o weithgareddau parhaus. Mae'r holl enillion a cholledion a gydnabyddir yn y flwyddyn wedi'u cynnwys uchod. Mae'r gwarged am y flwyddyn at ddibenion y Ddeddf Cwmnïau yn cynnwys yr incwm net am y flwyddyn oedd yn £90,803 (2021 – incwm net £3,601).

OPRA CYMRU CYFYNGEDIG

Mantolen ar 31 Gorffennaf 2022

	Nodiadau	2022 £	2021 £
Asedau Sefydlog			
Asedau sefydlog diriaethol	9	1,422	959
Asedau Presennol			
Dyledwyr	10	-	-
Arian parod yn y banc ac mewn llaw		100,827	69,892
		100,827	69,892
Credydwyr: symiau'n gostwng yn ddyledus o fewn blwyddyn	11	3,250	62,655
Asedau cyfredol net		97,577	7,237
Asedau net		£98,999	£8,196
Cronfeydd			
Cronfa anghyfyngedig	15	788	8,196
Cronfa gyfyngedig	15	98,211	-
		£98,999	£8,196

Am y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2022 roedd gan y cwmni hawl i eithriad rhag archwiliad dan adran 477 Deddf Cwmnïau 2006 mewn perthynas â chwmnïau bach.

Cyfrifoldebau cyfarwyddwyr :

- Nid yw'r aelodau wedi ei gwneud yn ofynnol i'r cwmni gael archwiliad o'i ddatganiadau ariannol am y flwyddyn dan sylw yn unol ag adran 476;
- Mae'r cyfarwyddwyr yn cydnabod eu cyfrifoldebau dros gydymffurfio â gofynion y Ddeddf mewn perthynas â chofnodion cyfrifo a pharatoi datganiadau ariannol.

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sy'n gymwys i gwmnïau sy'n ddarostyngedig i drefn y cwmnïau bach ac yn unol â FRS102 'Y Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon'.


P YOUNG (Ymddiriedolaeth)

Dyddiad: xxxxxx

20/iv/23

Rhif cofrestru : 06657485

OPRA CYMRU CYFYNGEDIG

Daeth nodiadau i'r datganiadau ariannol *am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022*

1. Polisiâu cyfrifo

a) Sail Cyfrifo

Mae'r datganiadau ariannol wedi'u paratoi yn unol â Chyfrifo ac Adrodd gan Elusennau: Datganiad o Ymarfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safonau Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS102) (effeithiol o 1 Ionawr 2015) – (Elusennau SORP (FRS102)), y Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS102) a Deddf Elusennau 2011.

Mae OPRA Cymru yn bodloni'r diffiniad o endid budd cyhoeddus dan FRS102. Mae asedau a rhwymedigaethau yn cael eu cydnabod i ddechrau ar gost hanesyddol neu werth trafodion oni nodir fel arall yn y nodyn polisi cyfrifo perthnasol.

b) Paratoi cyfrifon ar sail busnes hyfyw

Mae'r Ymddiriedolwyr o'r farn nad oes rhesymau pam na ddylid paratoi'r cyfrifon elusen o dan y darpariaethau busnes hyfyw.

c) Statws cwmni

Mae'r cwmni yn gyfyngedig trwy warant. Os bydd OPRA Cymru Cyfyngedig yn dod i ben, ar ôl boddhau'r holl ddyledion a rhwymedigaethau, ni fydd unrhyw eiddo o gwbl yn cael ei dalu na'i ddosbarthu ymhlith aelodau'r Cwmni, ond bydd yn cael ei roi i sefydliad elusennol arall sydd ag amcanion tebyg i OPRA Cymru Cyfyngedig.

d) Cyfrifo cronfeydd

Mae cronfeydd cyffredinol yn gronfeydd anghyfyngedig sydd ar gael i'w defnyddio yn ôl disgresiwn yr ymddiriedolwyr wrth hyrwyddo amcanion cyffredinol yr elusen ac sydd heb eu dynodi at ddibenion eraill.

Mae cronfeydd cyfyngedig yn gronfeydd sydd i'w defnyddio yn unol â chyfyngiadau penodol a osodwyd gan roddwyr neu sydd wedi eu codi gan yr elusen at ddiben penodol. Mae'r gost o godi a gweinyddu cronfeydd o'r fath yn cael ei godi yn erbyn y gronfa benodol.

e) Adnoddau sy'n dod i mewn

Mae'r holl adnoddau sy'n dod i mewn wedi'u cynnwys yn y SOFA pan fydd gan yr elusen hawl gyfreithiol i'r incwm a gellir mesur y swm gyda chywirdeb rhesymol. Mae'r grantiau'n cael eu cyfrif yn y cyfnod y maen nhw'n ymwneud ag ef.

f) Adnoddau sy'n cael eu gwario

Mae'r holl wariant yn cael ei gyfrifo ar sail croniadau ac mae wedi cael ei ddosbarthu o dan benawdau sy'n cyfansymio'r holl gostau sy'n gysylltiedig â'r categori. Mae costau cynhyrchu arian yn cynnwys y costau sy'n gysylltiedig â denu incwm gwirfoddol. Mae gwariant elusennol yn cynnwys y costau hynny i'r elusen wrth ddarparu ei gweithgareddau a'i gwasanaethau i'r buddiolwyr, ac mae'n cynnwys y costau y gellir eu dyrannu'n uniongyrchol i'r fath weithgareddau a'r costau hynny o natur anuniongyrchol sy'n angenrheidiol i'w cefnogi. Lle na ellir priodoli costau yn uniongyrchol i benawdau penodol maent wedi'u dyrannu i weithgareddau ar sail sy'n gyson â'r defnydd o adnoddau. Costau llywodraethu yw'r costau hynny sy'n gysylltiedig â bodloni gofynion cyfansoddiadol a statudol yr elusen.

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022 (Parhad)

g) Asedau sefydlog diriaethol a dibrisiant

Mae asedau sefydlog diriaethol sy'n costio mwy na £500 yn cael eu cyfalafu a'u cynnwys ar bris cost gan gynnwys unrhyw dreuliau caffael cysylltiedig. Nodir asedau sefydlog ar bris cost neu bris llai dibrisiant cronedig. Cyfrifir dibrisiant i ddileu'r gost, gwerth llai gweddilliol, ar sail llinell syth dros eu bywydau economaidd defnyddiol disgwylidig fel a ganlyn:

Offer

20%

2. Trosiant

Daw trosiant o weithgareddau cyffredin, sy'n deillio'n gyfan gwbl yn y DU a net o Dreth ar Werth.

	Cronfeydd Anghyfngedig	Cronfeydd Cyfyngedig	Cyfanswm 2022	Cyfanswm 2021
	£	£	£	£
3. Grantiau a Rhoddion				
Grantiau a Rhoddion	4,808	19,640	24,448	68,767
Cyngor Celfyddydau Cymru	8,500	146,255	154,755	-
	<u>£13,308</u>	<u>£165,895</u>	<u>£179,203</u>	<u>£68,767</u>

	Cronfeydd Anghyfngedig	Cronfeydd Cyfyngedig	Cyfanswm 2022	Cyfanswm 2021
	£	£	£	£
4. Incwm o weithgareddau elusennol				
Incwm o Rhaglen Ddogfen UNOL	-	1,180	1,180	-
	<u>£-</u>	<u>£1,180</u>	<u>£1,180</u>	<u>£-</u>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022 (Parhad)

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2022	Cyfanswm 2021
	£	£	£	£
5. Cost gweithgareddau elusennol				
Ffioedd Artisitg a Cherddoriaeth	11,000	55,995	66,995	40,994
Teithio a llety	595	5,385	5,980	5,000
Llogi Lleoliadau	-	300	300	1,700
Costau cefnogi (Nodyn 6)	7,697	7,184	14,881	15,771
Costau llywodraethu (Nodyn 7)	1,424	-	1,424	1,701
	<u>£20,716</u>	<u>£68,864</u>	<u>£89,580</u>	<u>£65,166</u>

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2022	Cyfanswm 2021
	£	£	£	£
6. Costau cefnogi				
Swyddog datblygu	4,000	7,000	11,000	-
Hysbysebu a marchnata	944	-	944	353
Ffôn, post, argraffu a deunydd ysgrifennu	1,390	184	1,574	2,118
Trwyddedau ac Yswiriant	890	-	890	890
Amrywiol	-	-	-	11,913
Tanysgrifiadau	108	-	108	458
Dibrisiant	365	-	365	39
	<u>£7,697</u>	<u>£7,184</u>	<u>£14,881</u>	<u>£15,771</u>

	Cronfeydd Anghyfyngedig	Cronfeydd Cyfyngedig	Cyfanswm 2022	Cyfanswm 2021
	£	£	£	£
7. Llywodraethu				
Ffioedd cyfrifo	1,424	-	1,424	1,701
	<u>£1,424</u>	<u>£-</u>	<u>£1,424</u>	<u>£1,701</u>

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022 (Parhad)

8. Trafodion gydag ymddiriedolwyr

Yn ystod y flwyddyn derbyniodd ymddiriedolwr £12,535 am wasanaethau a ddarparwyd ac addaliad o £1,072 am dreuliau.

9. Asedau sefydlog

	<i>Offer Cerddorol £</i>	<i>Offer Arall £</i>	<i>Cyfanswm £</i>
<i>Cost neu brisiad</i>			
Ar 1 Awst 2021	910	88	998
Ychwanegiadau	-	828	828
	-----	-----	-----
Ar 31 Gorffennaf 2022	£910	£916	£1,826
	=====	=====	=====
<i>Depreciation</i>			
Ar 1 Awst 2021	30	9	39
Dibrisant am y flwyddyn	182	183	365
	-----	-----	-----
Ar 31 Gorffennaf 2022	£212	£192	£404
	=====	=====	=====
<i>Net Book Value</i>			
Ar 31 Gorffennaf 2022	£698	£724	£1,422
	=====	=====	=====
Ar 31 Gorffennaf 2021	£880	£79	£959
	=====	=====	=====

10. Dyledwyr

	2022 £	2021 £
Dyledwyr eraill	-	-
Taliadau ymlaen llaw	-	-
	-----	-----
	£-	£-
	=====	=====

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022 (Parhad)

11.Credydwy'r symiau'n dod yn ddyledus o fewn blwyddyn

	2022 £	2021 £
Croniadau ac incwm gohiriedig	3,250	62,655
	£3,250	£62,655

12.Treth Gorfforaeth

Mae gan OPRA Cymru Cyfyngedig statws elusennol ac felly nid yw Treth Gorfforaeth yn cael ei chodi ami.

13.Trafodion gydag Awdurdodau Cyhoeddus a phartïon eraill â diddordeb

	2022 £
Yn ystod y flwyddyn derbyniodd yr elusen yr incwm canlynol:	
Cronfa Elw Park Jones	3,000
Nawdd gan Castell Howell	1,000
Cronfa Addysg Thomas Howell	5,340
Grant Cronfa Fferm Wynt Coedwig Clocaenog	3,800
Grant Ymddiriedolaeth Elusennol Tregolwyn	6,500
Cyngor Gwynedd	2,000

14. Rheolwyr

Mae'r cwmni elusennol wedi'i gyfyngu gan warant ac nid oes ganddo gyfalaf cyfranddaliadau. Rheolir y cwmni elusennol gan yr Ymddiriedolwyr sydd hefyd yn Gyfarwyddwyr y cwmni.

15. Datganiad o'r Cronfeydd

	Asedau Diriaethol Sefydlog £	Asedau Cyfredol Net/ (Rhwymedigaethau) £	Cyfanswm Cronfeydd £
Cronfeydd Anghyfyngedig	1,422	(634)	788
Cronfeydd Cyfyngedig:			
Cyfrinach Y Brenin	-	51,066	51,067
Un Nos Ola Leuad	-	47,145	47,146
Ar 31 Gorffennaf 2022	£1,422	£97,577	£98,999

OPRA CYMRU CYFYNGEDIG

Nodiadau ar y datganiadau ariannol am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022 (Parhad)

15. Datganiad o Gronfeydd wedi parhau..

	1 Aest 2021	Incwm	Gwariant	Trosglwyddo	31 Gorff 2022
Cronfeydd					
Anghyfyngedig					
Cronfa Gyffredinol	8,196	13,308	(20,716)	-	788
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£8,196	£13,308	(£20,716)	£-	£788
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Cronfeydd Cyfyngedig					
Cyfrinach Y Brenin	-	57,980	(6,914)	-	51,066
Un Nos Ola Leuad	-	91,180	(44,035)	-	47,145
Y Mabinogi	-	17,915	(17,915)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£-	£167,075	(£68,864)	£-	£98,211
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Mae gronfa Cronfeydd Cyffredinol wrth Gefn yn cynrychioli arian rhydd yr elusen, sydd ddim wedi'i ddynodi at ddiben penodol.

Mae Cronfeydd Cyfyngedig wedi eu sefydlu fel a ganlyn:

- Cyfrinach y Brenin – Cafwyd grantiau, rhoddion a nawdd tuag at yr opera Cyfrinach y Brenin a deithiodd o amgylch Cymru ym mis Medi 2022.
- Un Nos Ola Leuad – Mae grant o £100,000 wedi'i ddyfarnu ar gyfer y prosiect hwn gan Gyngor Celfyddydau Cymru. Ar ddiwedd nid oedd y prosiect wedi'i gwblhau.
- Y Mabinogi – Talodd y grantiau a dderbyniwyd am brosiect gweithdy'r Mabinogi gafodd ei gwblhau yn ystod y flwyddyn.