OPRA CYMRU CYF

England & Wales · Charity number 1188595

Details

Status	Registered
Legal form	Charitable company
Company number	06657485
Registered	2020-03-17
Register	View on the Charity Commission register

Contact

Address	Llech Ronw Cwm Cynfal Ffestiniog Blaenau Ffestiniog LL41 4PY
Phone	01766762762
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Website	www.opra.cymru

Activities

Objects: TO EDUCATE THE PUBLIC IN WALES IN THE OPERATIC ARTS AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE FOR THE SAID ARTS, THROUGH THE PROMOTION OF OPERA IN THE WELSH LANGUAGE.

Activities: OPRA Cymru Cyf yw'r unig gwmni yn y byd sydd wedi cael ei sefydlu i berfformio opera yn y Gymraeg. Mae'r elusen yn seiliedig ym Mlaenau Ffestiniog, ac yn derbyn cefnogaeth cyson gan Cyngor Celfyddyda Cymru.OPRA Cymru Cyf is the world's only opera company established to perform opera in Welsh. The charity is based in Blaenau Ffestiniog, and receives regular support from the Arts Council of Wales.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** The General Public/mankind

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Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£15,406	£46,398	-	-
2024-07-31	£124,908	£95,451	-	-
2023-07-31	£168,784	£246,109	-	-
2022-07-31	£180,383	£89,580	-	-
2021-07-31	£104,203	£65,411	-	-

Trustees

Name	Role	Appointed
IWAN MORGAN	Chair	2015-04-08
CHRISTOPHER BENEDICT RIDLER		2019-06-11
Carys Angharad Davies		2025-05-13
Charles Patrick Young		2008-07-28
Daniel Aguirre Evans		2024-05-20
Elen Morris Thomas		2019-06-11
Nel Gwynn Povey		2026-02-04
Rosalind Clare Young		2024-05-20

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OPRA CYMRU CYF

England & Wales - Charity number 1188595

Accounts

OPRA CYMRU CYFYNGEDIG

(Cwmni cyfyngedig drwy warant)

Datganiadau Ariannol ar

gyfer y flwyddyn ddaeth i ben

31 Gorffennaf 2024

Rhif Elusen: 1188595

Rhif Cwmni: 06657485

OPRA CYMRU CYFYNGEDIG

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OPRA CYMRU CYFYNGEDIG

GWYBODAETH GYFREITHIOL A GWEINYDDOL

YMDDIRIEDOLWYR

Catrin Anne Alun
Elin Hywel (ymddiswyddo 5ed o Fawrth 2024)
Tomos Emyr Lewis (ymddiswyddo 2il o Dachwedd 2023)
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young (ymddiswyddo 18fed o Ebrill 2024)
Rosalind Gibson (penodwyd 20fed o Fai 2024)
Daniel Evans (penodwyd 20fed o Fai 2024)

SWYDDFA GOFRESTREDIG

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4DP

BANCIWR

Natwest
34 Stryd Fawr
Pwllheli
Gwynedd
LL53 5WY

CYFRIFWYR

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben 31 Gorffennaf 2024

Mae'r Ymddiriedolwyr, sydd hefyd yn Gyfarwyddwyr yr elusen at ddibenion Deddf Cwmnïau 2006, yn cyflwyno eu hadroddiad gyda datganiadau ariannol yr elusen ar gyfer y flwyddyn a ddaeth i ben 31 Gorffennaf 2024.

Mae'r Ymddiriedolwyr wedi mabwysiadu darpariaethau Cyfrifon ac Adrodd gan Elusennau: Datganiad o Arferion Cymeradwy sy'n gymwys i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adroddiadau Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102) (yn weithredol 1 Ionawr 2015).

Mae'r elusen yn gwmni elusennol cyfyngedig drwy warant, a daeth yn elusen gofrestredig ar 17 Mawrth 2020.

Mae'r cwmni yn cael ei lywodraethu gan femorandwm ac erthyglau cymdeithasu.

Rhif elusen: 1188595.

Rhif Cofrestredig: 06657485.

Amcanion a gweithgareddau

Gan gyfeirio at Erthyglau'r Gymdeithas, amcanion yr Ymddiriedolaeth yw:

Addysgu'r cyhoedd yng Nghymru yn y celfyddydau operatig a hybu datblygu gwerthfawrogiad a chwaeth y cyhoedd o'r celfyddydau dywededig, trwy hybu opera yn yr iaith Gymraeg. Mae amcanion yr elusen a'r gweithgareddau y mae'r elusen yn ymgymryd â nhw yn unol â'r amcanion hynny er budd y cyhoedd.

CYFLAWNIADAU A PHERFFORMIADAU

Yn ystod y flwyddyn ariannol Awst 2023 – Gorffennaf 2024 roedd pump maes ffocws i'r cwmni: cwblhau'r ffilm opera (teitl gwaith 'Un Nos Ola Leuad'); perfformiadau première opera newydd Gareth Glyn i bobl ifanc a theuluoedd; cyfres o weithdai ysgolion cynradd (rhwng mis Ionawr a mis Mawrth 2024; y cais am gyllid tuag at y drydedd opera newydd ar raddfa fach yn y gyfres bresennol; a rhaglen i ddatblygu'r syniad o opera newydd yn seiliedig ar hanes tri arwr Penyberth (Medi 1936), efo cyfres gyntaf o weithdai ysgolion uwchradd.

Erbyn dechrau Awst 2023, roedd gwaith y cwmni ar yr opera ffilm yn gallu ailddechrau o dan reolaeth newydd (Severn Screen Ltd, Prif Swyddog Gweithredol Ed Talfan), a phenodwyd Kirsten Stoddart yn Gynhyrchydd i weld y ffilm drwodd i'w cham olaf. Erbyn diwedd y flwyddyn ariannol, roedd Ystâd Prichard wedi egluro ei amodau ar gyfer rhyddhau'r ffilm, a llawer o'r gwaith wedi'i gwblhau ar wneud newidiadau i'r deunydd presennol. Roedd hyn yn cynnwys newid elfennau o'r libreto gwreiddiol ac ail-recordio'r rhannau hynny gyda'r cantorion gwreiddiol. Digwyddodd y recordio yn Cinematic Studios. Talodd S4C arian ymlaen llaw (o'r credyd treth disgwyliedig) fel y gellid saethu bloc olaf y ffilm yn gynnar ym mis Mai 2024. Yn dilyn hynny, dechreuodd y gwaith ar olygu'r ffilm. Nid yw taliad ymlaen llaw OPRA Cymru o dros £16,000 tuag at y prosiect ym mis Medi/Hydref 2022 wedi'i ad-dalu eto.

Dechreuodd y gwaith o ymarfer yr opera newydd 'Peth Bach 'di Cawr' ym mis Awst 2023, ac ym mis Medi aeth y cynhyrchiad ar daith i ddeuddeg lleoliad ledled Cymru. Roedd hwn yn gynhyrchiad ar raddfa fach, yn addas i fformat chwarae llwyfan ffedog y cwmni, gan ymweld â lleoliadau mor amrywiol â phentref Llanegryn, a Galeri, Caernarfon. Amcangyfrifir bod 850 o bobl wedi dod i weld y sioe, ac amcangyfrifir bod o leiaf 30% o'r rhai a oedd yn mynychu o dan 16 oed. Roedd y cast yn cynnwys enwau adnabyddus fel Trystan Llŷr Griffiths a Rhys Meirion, a thalentau newydd Erin Gwyn Rossington a Steffan Lloyd Owen. Bu llwyddiant yr ail opera hon i bobl ifanc a theuluoedd yn hwb i Gyfarwyddwr Artistig y cwmni gomisiynu opera newydd arall ar gyfer yr un math o gynulleidfa, ac ar gyfer yr un adeg o'r flwyddyn yn 2024.

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024, parhad.....

Gwnaed cais ym mis Ionawr 2024 am gyllid Cyngor y Celfyddydau tuag at daith ar raddfa fach o'r prosiect newydd hwn, gyda Claire Victoria Roberts yn gyfansoddwr. Roedd y cais yn llwyddiannus, yn ogystal â'r cais am gymorth cyllid ychwanegol gan ymddiriedolaethau fel Ymddiriedolaeth Colwinston ac Ymddiriedolaeth Addysg Thomas Howell (Gogledd Cymru), yn rhannol i gefnogi'r broses gomisiynu, ac yn rhannol tuag at weithdai ysgolion cynradd arfaethedig. Erbyn Ebrill 2024, roedd yn amlwg, fodd bynnag, y byddai angen mwy o amser ar y prosiect hwn, a chan ei fod yn berthnasol i Galan Gaeaf, penderfynwyd, gyda chytundeb y prif ariannwr, Cyngor Celfyddydau Cymru, i ohirio'r première tan Hydref 2025.

Derbyniodd y cwmni gyllid gan Gyngor Gwynedd i ddatblygu'r syniad o opera newydd ar hanes Penyberth, a llosgi'r Ysgol Fomio yno ym mis Medi 1936. Dyluniwyd cyfres o weithdai ar gyfer disgyblion ysgolion uwchradd gan deithio yn ystod yr haf i chwe ysgol yng Ngwynedd. Bwriad y gweithdai hyn oedd ysbrydoli disgyblion blwyddyn 9 ar amrywiaeth o safbwyntiau: hanesyddol, theatrig, cerddorol, ac wrth gwrs yr iaith Gymraeg.

Ym mis Mawrth 2023, cyflwynodd y cwmni gais am gyllid refeniw gan Gyngor Celfyddydau Cymru: gwrthodwyd y cais ym mis Medi 2023. Nid oedd hyn yn syndod mawr, ond yr hyn oedd yn syndod oedd bod Opera Canolbarth Cymru wedi colli eu cyllid refeniw, ac roedd Opera Cenedlaethol Cymru wedi gweld toriadau mawr hefyd. Roedd yr hinsawdd ar gyfer opera yng Nghymru (fel yng ngweddill y DU) wedi newid.

Mewn datblygiad ar wahân, gadawodd y Swyddog Ymgysylltu â'r Gymuned, Huw Ynyr, y cwmni i weithio i Gyngor y Celfyddydau (rhan amser), ac o ystyried yr ansicrwydd ynghylch cyllid y cwmni yn y dyfodol, mae'r swydd wedi aros heb ei llenwi ers hynny.

FFYNONELLAU ARIANNU

Ariannwyd taith 'Peth Bach 'di Cawr' gan Gyngor Celfyddydau Cymru (£49,000), gydag incwm ychwanegol o Gronfa Ffyniant Bro Gwynedd (£6535), noddwr lleol First Hydro (£2125), Celfyddydau a Busnes (£3000), a Thŷ Cerdd (£1900). Daeth elfen o gyllid y comisiwn, yn rhannol yn ymwneud â gweithdai'r ysgolion, i gyllideb y daith. Daeth derbyniadau swyddfa docynnau, gan gynnwys gwarantau trwy Gynllun Noson Allan Cyngor y Celfyddydau a gwerthiant rhaglenni, i £9,214.

Cynigiodd Cyngor Gwynedd grant o £10,884 drwy gyfran gyntaf y Gronfa Ffyniant Bro. Gyda'r opera newydd 'Calan Gaeaf' yn cael ei gohirio tan Hydref 2025, newidiodd y defnydd arfaethedig o'r arian hwn yn ystod y flwyddyn, gyda'r cytundeb terfynol ar hyn yn dod yn y flwyddyn ariannol nesaf.

POLISI CRONFEYDD WRTH GEFN

Mae'r Cyfarwyddwyr wedi archwilio'r gofyniad i gadw cronfeydd wrth gefn rhydd, sef y cronfeydd anghyfyngedig hynny nad ydynt wedi'u buddsoddi mewn asedau sefydlog, wedi'u dynodi i ddiben penodol neu wedi'u hymrwymo fel arall, ac yn cadarnhau bod y cronfa wrth gefn yn ddigonol.

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024, parhad.....

STRWYTHUR, LLYWODRAETHIANT A RHEOLAETH

Rheolir yr elusen gan ei dogfen lywodraethol, ei Herthyglau Cymdeithasu, sy'n ffurfio cwmni cyfyngedig, cyfyngedig trwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Mae'r Cyfarwyddwyr yn gyfrifol am gymeradwyo cyllidebau a phenodi staff. Mae'r Cyfarwyddwr Artistig yn gyfrifol am weithrediad yr Elusen o ddydd i ddydd.

Cyfrifoldebau ymddiriedolwyr mewn perthynas â'r datganiadau ariannol

Mae'r Ymddiriedolwyr (sydd hefyd yn Gyfarwyddwyr OPRA Cymru Cyf at ddibenion cyfraith cwmnïau) yn gyfrifol am baratoi Adroddiad yr Ymddiriedolwyr a'r datganiadau ariannol yn unol â'r gyfraith berthnasol a Safonau Cyfrifo'r Deyrnas Unedig (Arferion Cyfrifo a Dderbynnir yn Gyffredinol yn y Deyrnas Unedig) .

Mae cyfraith cwmnïau yn ei gwneud yn ofynnol i ymddiriedolwyr baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi darlun cywir a theg o sefyllfa'r cwmni elusennol ac o'r adnoddau sy'n dod i mewn a'r defnydd o adnoddau, gan gynnwys incwm a gwariant y cwmni elusennol ar gyfer hynny. cyfnod. Wrth baratoi'r datganiadau ariannol hynny, mae'n ofynnol i'r Ymddiriedolwyr:

- ddewis polisïau cyfrifo addas ac yna eu cymhwyso'n gyson;
- dilyn y dulliau a'r egwyddorion yn y SORP Elusennau;
- gwneud dyfarniadau ac amcangyfrifon sy'n rhesymol a doeth;
- paratoi'r datganiadau ariannol ar sail busnes hyfyw oni bai ei bod yn amhriodol tybio y bydd y cwmni elusennol yn parhau mewn busnes.

Mae'r ymddiriedolwyr yn gyfrifol am gadw cofnodion cyfrifyddu cywir sy'n datgelu gyda chywirdeb rhesymol ar unrhyw adeg sefyllfa ariannol y cwmni elusennol ac i'w galluogi i sicrhau bod y datganiadau ariannol yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r cwmni elusennol ac felly am gymryd camau rhesymol i atal a chanfod twyll ac afreoleidd-dra arall.

Cymeradwywyd gan y Bwrdd Ymddiriedolwyr ar 22 Ebrill 2025 a llofnodwyd ar ei ran gan:

Ymddiriedolwr: _____ **Dyddiad:** 22/iv/25
P YOUNG

ADRODDIAD YR ARCHWILIWR ANNIBYNNOL I YMDDIRIEDOLWYR CWMNI ELUSENNOL OPRA CYMRU CYFYNGEDIG

Adroddaf i'r ymddiriedolwyr elusen ar fy archwiliad o gyfrifon y cwmni am y flwyddyn yn diweddu 31 Gorffennaf 2024, sydd wedi'u nodi ar dudalennau 6 i 13.

Cyfrifoldebau a sail adroddiad

Fel ymddiriedolwyr elusen y cwmni (sydd hefyd yn gyfarwyddwyr y cwmni at ddibenion y gyfraith cwmnïau) rydych yn gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006').

Ar ol bodloni fy hun nad yw'n ofynnol i gynnal archwiliad ariannol o gyfrifon y Cwmni ar gyfer y flwyddyn hon o dan Ran 16 o Ddeddf 2006 a'i fod yn gymwys i gael archwiliad annibynnol, adroddaf mewn perthynas â'm harchwiliad o gyfrifon eich elusen fel y'i cwblhawyd o dan adran 145 o Deddf Elusennau 2011 (Deddf 2011'). Wrth ymgymryd a'm harchwiliad, dilynais y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan adran 145(5)(b) Deddf 2011.

Adroddiad yr archwilydd annibynnol

Rwyf wedi cwblhau fy archwiliad. Cadarnhaf nad oes unrhyw faterion perthnasol wedi dod i'm sylw sy'n rhoi achos i mi gredu:

(1) na chafodd cofnodion cyfrifyddu eu cadw yn unol ag adran 386 o Ddeddf Cwmniau 2006; neu

(2) nad yw'r cyfrifon yn cyfateb â'r cofnodion hynny; neu

(3) nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu perthnasol dan adran 396 Deddf Cwmnïau 2006 heblaw unrhyw ofyniad bod y cyfrifon yn rhoi darlun 'gwir a theg' nad yw'n fater i'w ystyried fel rhan o archwiliad annibynol; neu

(4) nad yw'r cyfrifon wedi'u paratoi yn unol â'r SORP Elusennau (FRS102)

Nid oes unrhyw bryderon gennyf ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn perthynas â'r archwiliad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn sicrhau dealltwriaeth briodol o'r cyfrifon.



Laura Adams
Cyfrifwyr Siartredig
WJ Matthews a'i Fab
11-15 Stryd y Bont
Caernarfon, Gwynedd
LL55 1AB

Dyddiad: 23. 4. 2025

OPRA CYMRU CYFYNGEDIG

Datganiad o Weithgareddau Ariannol (gan ymgorffori Cyfrif Incwm a Gwariant)
am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024

	Nodiadau	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Ar 31 Gorff 2024 £	Ar 31 Gorff 2023 £
Incwm					
Grantiau a rhoddion	*3*	600	89,559	90,159	123,115
Gweithgareddau elusennol	*4*	34,713	-	34,713	45,669
Llog		6	-	6	-
Incwm arall		30	-	30	-
Cyfanswm		35,349	89,559	124,908	168,784
Gwariant ar:					
Gweithgareddau elusennol	*5*	11,409	84,042	95,451	246,109
Cyfanswm		11,409	84,042	95,451	246,109
Incwm net / (gwariant)		23,940	5,517	29,457	(77,325)
Cronfeydd ar 1af o Awst 2023		5,092	16,582	21,674	98,999
Trosglwyddiadau		6,203	(6,203)	-	-
Cronfeydd ar 31ain o Orffennaf 2024		35,235	15,896	51,131	21,674

Mae'r canlyniadau uchod i gyd yn deillio o weithgareddau parhaus. Mae'r holl enillion a cholledion a gydnabyddir yn y flwyddyn wedi'u cynnwys uchod. Mae'r gwarged am y flwyddyn at ddibenion y Ddeddf Cwmnïau yn cynnwys incwm net o £29,457. Yn 2023 'roedd yna wariant net o £77,325.

OPRA CYMRU CYFYNGEDIG

Mantolen ar 31 Gorffennaf 2024

	Nodiadau		2024 £		2023 £
Asedau Sefydlog					
Asedau sefydlog diriaethol	*9*		692		1,057
Asedau Presennol					
Dyledwyr	*10*	51,629		27,557	
Arian parod yn y banc ac mewn llaw		5,168		1,562	
		56,797		29,119	
Credydwyr: *symiau'n gostwng yn ddyledus o fewn blwyddyn*	*11*	6,358		8,502	
Asedau cyfredol net			50,439		20,617
Asedau net			51,131		21,674
Cronfeydd					
Cronfa anghyfyngedig	*15*		35,235		5,092
Cronfa gyfyngedig	*15*		15,896		16,582
			51,131		21,674

Am y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2024 roedd gan y cwmni hawl i eithriad rhag archwiliad dan adran 477 Deddf Cwmnïau 2006 mewn perthynas â chwmnïau bach.

Cyfrifoldebau cyfarwyddwyr :

- Nid yw'r aelodau wedi ei gwneud yn ofynnol i'r cwmni gael archwiliad o'i ddatganiadau ariannol am y flwyddyn dan sylw yn unol ag adran 476;
- Mae'r cyfarwyddwyr yn cydnabod eu cyfrifoldebau dros gydymffurfio â gofynion y Ddeddf mewn perthynas â chofnodion cyfrifo a pharatoi datganiadau ariannol.

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sy'n gymwys i gwmnïau sy'n ddarostyngedig i drefn y cwmnïau bach ac yn unol â FRS102 'Y Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon'.

P YOUNG (Ymddiriedolwr)

Dyddiad: 22ain o Ebrill 2025

Rhif cofrestru : 06657485

OPRA CYMRU CYFYNGEDIG

Daeth nodiadau i'r datganiadau ariannol *am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2024*

1. Polisïau cyfrifo

a) Sail Cyfrifo

Mae'r datganiadau ariannol wedi'u paratoi yn unol â Chyfrifo ac Adrodd gan Elusennau: Datganiad o Ymarfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safonau Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS102) (effeithiol o 1 Ionawr 2015) – (Elusennau SORP (FRS102)), y Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS102) a Deddf Elusennau 2011.

Mae OPRA Cymru yn bodloni'r diffiniad o endid budd cyhoeddus dan FRS102. Mae asedau a rhwymedigaethau yn cael eu cydnabod i ddechrau ar gost hanesyddol neu werth trafodion oni nodir fel arall yn y nodyn polisi cyfrifo perthnasol.

b) Paratoi cyfrifon ar sail busnes hyfyw

Mae'r Ymddiriedolwyr o'r farn nad oes rhesymau pam na ddylid paratoi'r cyfrifon elusen o dan y darpariaethau busnes hyfyw.

c) Statws cwmni

Mae'r cwmni yn gyfyngedig trwy warant. Os bydd OPRA Cymru Cyfyngedig yn dod i ben, ar ôl boddhau'r holl ddyledion a rhwymedigaethau, ni fydd unrhyw eiddo o gwbl yn cael ei dalu na'i ddosbarthu ymhlith aelodau'r Cwmni, ond bydd yn cael ei roi i sefydliad elusennol arall sydd ag amcanion tebyg i OPRA Cymru Cyfyngedig.

d) Cyfrifo cronfeydd

Mae cronfeydd cyffredinol yn gronfeydd anghyfyngedig sydd ar gael i'w defnyddio yn ôl disgresiwn yr ymddiriedolwyr wrth hyrwyddo amcanion cyffredinol yr elusen ac sydd heb eu dynodi at ddibenion eraill.

Mae cronfeydd cyfyngedig yn gronfeydd sydd i'w defnyddio yn unol â chyfyngiadau penodol a osodwyd gan roddwyr neu sydd wedi eu codi gan yr elusen at ddiben penodol. Mae'r gost o godi a gweinyddu cronfeydd o'r fath yn cael ei godi yn erbyn y gronfa benodol.

e) Adnoddau sy'n dod i mewn

Mae'r holl adnoddau sy'n dod i mewn wedi'u cynnwys yn y SOFA pan fydd gan yr elusen hawl gyfreithiol i'r incwm a gellir mesur y swm gyda chywirdeb rhesymol. Mae'r grantiau'n cael eu cyfrif yn y cyfnod y maen nhw'n ymwneud ag ef.

f) Adnoddau sy'n cael eu gwario

Mae'r holl wariant yn cael ei gyfrifo ar sail croniadau ac mae wedi cael ei ddosbarthu o dan benawdau sy'n cyfansymio'r holl gostau sy'n gysylltiedig â'r categori. Mae costau cynhyrchu arian yn cynnwys y costau sy'n gysylltiedig â denu incwm gwirfoddol. Mae gwariant elusennol yn cynnwys y costau hynny i'r elusen wrth ddarparu ei gweithgareddau a'i gwasanaethau i'r buddiolwyr, ac mae'n cynnwys y costau y gellir eu dyrannu'n uniongyrchol i'r fath weithgareddau a'r costau hynny o natur anuniongyrchol sy'n angenrheidiol i'w cefnogi. Lle na ellir priodoli costau yn uniongyrchol i benawdau penodol maent wedi'u dyrannu i weithgareddau ar sail sy'n gyson â'r defnydd o adnoddau. Costau llywodraethu yw'r costau hynny sy'n gysylltiedig â bodloni gofynion cyfansoddiadol a statudol yr elusen.

g) **Asedau sefydlog diriaethol a dibrisiant**

Mae asedau sefydlog diriaethol sy'n costio mwy na £500 yn cael eu cyfalafu a'u cynnwys ar bris cost gan gynnwys unrhyw dreuliau caffael cysylltiedig. Nodir asedau sefydlog ar bris cost neu bris llai dibrisiant cronedig. Cyfrifir dibrisiant i ddileu'r gost, gwerth llai gweddilliol, ar sail llinell syth dros eu bywydau economaidd defnyddiol disgwyliedig fel a ganlyn:

Offer	20%

2. **Trosiant**

Daw trosiant o weithgareddau cyffredin, sy'n deillio'n gyfan gwbl yn y DU a net o Dreth ar Werth.

3. **Grantiau a Rhoddion**	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Grantiau, rhoddion, a nawdd	600	27,559	28,159	32,355
Cyngor Celfyddydau Cymru	-	62,000	62,000	90,760
	600	89,559	90,159	123,115

4. **Incwm o weithgareddau elusennol**	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Credyd treth theatr	24,538	-	24,538	27,557
Ffioedd a swyddfa docynnau	6,875	-	6,875	18,112
Eisteddfod	3,300	-	3,300	-
	34,713	-	34,713	45,669

5. Cost gweithgareddau elusennol	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Ffioedd Artistig a Cherddoriaeth	3,942	53,070	57,012	118,874
Teithio a llety	43	17,259	17,302	38,333
Llogi Lleoliadau	205	2,003	2,208	1,596
Ffilmio	-	-	-	40,000
Goleuadau a sŵn	-	3,138	3,138	10,785
Set a phropiau	-	1,742	1,742	9,134
Gwisgoedd	-	719	719	3,536
Costau cefnogi (Nodyn 6)	5,419	6,111	11,530	22,351
Costau llywodraethu (Nodyn 7)	1,800	-	1,800	1,500
	11,409	84,042	95,451	246,109

6. Costau cefnogi	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Swyddog datblygu	-	4,000	4,000	10,500
Hysbysebu a marchnata	1,194	1,979	3,173	7,029
Ffôn, post, argraffu a deunydd ysgrifennu	1,831	-	1,831	2,359
Trwyddedau ac Yswiriant	1,614	132	1,746	1,058
Amrywiol	160	-	160	30
Tanysgrifiadau	13	-	13	13
Ffïoedd storfa	120	-	120	997
Dibrisiant	365	-	365	365
Costau banc	122	-	122	-
	5,419	6,111	11,530	22,351

7. Llywodraethu	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2024 £	Cyfanswm 2023 £
Ffioedd cyfrifo	1,800	-	1,800	1,500
	1,800	-	1,800	1,500

8. Trafodion gydag ymddiriedolwyr

Yn ystod y flwyddyn derbyniodd ymddiriedolwr £10,600 (2023 - £7,350) am wasanaethau a ddarparwyd ac ad-daliad o £1,180 (2023 - £2,045) am dreuliau.

9. Asedau sefydlog

	Offer Cerddorol £	*Offer Arall* £	*Cyfanswm* £
Cost neu brisiad			
Ar 1 Awst 2023	910	916	1,826
Ychwanegiadau	-	-	-
Ar 31 Gorffennaf 2024	910	916	1,826
Depreciation			
Ar 1 Awst 2023	394	375	769
Dibrisant am y flwyddyn	182	183	365
Ar 31 Gorffennaf 2024	576	558	1,134
Net Book Value			
Ar 31 Gorffennaf 2024	334	358	692
Ar 31 Gorffennaf 2023	516	541	1,057

10. Dyledwyr

	2024 £	**2023** £
Dyledwyr eraill	51,629	27,557
	51,629	27,557

11. Credydwyr: *symiau'n dod yn ddyledus o fewn blwyddyn*

	2024	2023
	£	£
Croniadau ac incwm gohiriedig	6,358	8,502
	6,358	8,502

12. Treth Gorfforaeth

Mae gan OPRA Cymru Cyfyngedig statws elusennol ac felly nid yw Treth Gorfforaeth yn cael ei chodi arni.

13. Trafodion gydag Awdurdodau Cyhoeddus a phartïon eraill â diddordeb

Yn ystod y flwyddyn derbyniodd yr elusen yr incwm canlynol:	2024 £
Tŷ Cerdd	1,900
Elusen G&M Davies	3,000
Cronfa Ffyniant Gyffredin	10,884
First Hydro	2,125
Thomas Howell Education Fund	5,150
Polly Litchfield	1,500
Arts & Business Cymru Culture Step Panel	3,000

14. Rheolwyr

Mae'r cwmni elusennol wedi'i gyfyngu gan warant ac nid oes ganddo gyfalaf cyfranddaliadau. Rheolir y cwmni elusennol gan yr Ymddiriedolwyr sydd hefyd yn Gyfarwyddwyr y cwmni.

15. Datganiad o'r Cronfeydd

	Asedau Diriaethol Sefydlog	Asedau Cyfredol Net/ (Rhwymedigaethau)	Cyfanswm Cronfeydd
	£	£	£
Cronfeydd Anghyfyngedig	692	34,543	35,235
Cronfeydd Cyfyngedig			
Un Nos Ola Leuad	-	2,982	2,982
Gwyn ap Nudd	-	12,914	12,914
Ar 31 Gorffennaf 2024	692	50,439	51,131

15. Datganiad o Gronfeydd wedi parhau..

	1 Awst 2023 £	Incwm £	Gwariant £	Trosglwyddo £	31 Gorff 2024 £
Cronfeydd Anghyfyngedig					
Cronfa Gyffredinol	5,092	35,349	(11,409)	6,203	35,235
	5,092	35,349	(11,409)	6,203	35,235
Cronfeydd Cyfyngedig					
Un Nos Ola Leuad	2,982	-	-	-	2,982
Peth Bach 'di Cawr	13,600	68,145	(82,803)	1,058	-
Gwyn ap Nudd	-	12,914	-	-	12,914
Cosi Fan Tutte	-	8,500	(1,239)	(7,261)	-
	16,582	89,559	(84,042)	(6,203)	15,896

Datganiad o Gronfeydd y flwyddyn flaenorol

	1 Awst 2022 £	Incwm £	Gwariant £	Trosglwyddo £	31 Gorff 2023 £
Cronfeydd Anghyfyngedig					
Cronfa Gyffredinol	788	59,687	(21,036)	(34,347)	5,092
	788	59,687	(21,036)	(34,347)	5,092
Cronfeydd Cyfyngedig					
Cyfrinach Y Brenin	51,066	4,597	(61,319)	5,656	-
Un Nos Ola Leuad	47,145	10,000	(54,163)	-	2,982
Così Fan Tutte	-	80,900	(109,591)	28,691	-
Peth Bach 'di Cawr	-	13,600	-	-	13,600
	98,211	109,097	(225,073)	34,347	16,582

Mae gronfa Cronfeydd Cyffredinol wrth Gefn yn cynrychioli arian rhydd yr elusen, sydd ddim wedi'i ddynodi at ddiben penodol.

Mae Cronfeydd Cyfyngedig wedi eu sefydlu fel a ganlyn:

- Un Nos Ola Leuad – Mae grant o £100,000 wedi'i ddyfarnu ar gyfer y prosiect hwn gan Gyngor Celfyddydau Cymru.
- Peth Bach 'di Cawr – Derbyniwyd nawdd a chomisiwn yn ystod y flwyddyn i ariannu'r daith Peth Bach 'di Cawr a deithiodd ar draws Cymru yn Hydref 2023.
- Gwyn ap Nudd – Fe fydd y grantiau a'r nawdd a dderbynwyd yn ariannu'r daith yn Hydref 2025.

16. Ffigyrau cymharol y flwyddyn flaenorol ar gyfer y datganiadau ariannol

	Nodiadau	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Ar 31 Gorff 2023 £	Ar 31 Gorff 2022 £
Incwm					
Grantiau a rhoddion	*3*	14,018	109,097	123,115	179,203
Gweithgareddau elusennol	*4*	45,669	-	45,669	1,180
Cyfanswm		59,687	109,097	168,784	180,383
Gwariant ar:					
Gweithgareddau elusennol	*5*	21,036	225,073	246,109	89,580
Cyfanswm		21,036	225,073	246,109	89,580
Incwm net / (gwariant)		38,651	(115,976)	(77,325)	90,803
Cronfeydd ar 1af o Awst 2022		788	98,211	98,999	8,196
Trosglwyddiadau		(34,347)	34,347	-	-
Cronfeydd ar 31ain o Orffennaf 2023		5,092	16,582	21,674	98,999

OPRA CYMRU CYFYNGEDIG

(A company limited by guarantee)

Financial Statements for the

Year Ended 31st July 2024

Charity Number: 1188595

Company Number: 06657485

OPRA CYMRU CYFYNGEDIG

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OPRA CYMRU CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Catrin Anne Alun
Elin Hywel (resigned 5th March 2024)
Tomos Emyr Lewis (resigned 2nd November 2023)
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young (resigned 18th April 2024)
Rosalind Gibson (appointed 20th May 2024)
Daniel Evans (appointed 20th May 2024)

REGISTERED OFFICE

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4PY

BANKER

NatWest
34 High Street
Pwllheli
Gwynedd
LL53 5WY

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

Report of the trustees for the year ended 31st July 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 July 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 17 March 2020.

The company is governed by a memorandum and articles of association.

Charity Number: 1188595.

Registered Number: 06657485.

OBJECTIVES AND ACTIVITIES

With reference to the Articles of Association, the objects of the Trust are:

To educate the public in Wales in the operatic arts and to further the development of public appreciation and taste for the said arts, through the promotion of opera in the Welsh language. The objectives of the charity and the activities that are undertaken by the charity in pursuance of those objectives are for public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the financial year August 2023 – July 2024 there were five areas of focus for the company: the completion of the opera film (working title 'Un Nos Ola Leuad'); the première performances of Gareth Glyn's new opera for young people and families; a series of primary schools' workshops between January and March 2024; the application for funding towards the third new small-scale opera in the current series; and a programme to develop the idea of a new opera based on the story of the three heroes of Penyberth (September 1936), with the first series of secondary schools' workshops.

By the start of August 2023, the company's work on the filmed opera was able to resume under new management (Severn Screen Ltd, CEO Ed Talfan), and Kirsten Stoddart was appointed Producer to see the film through to its final phase. By the end of the financial year, the Prichard Estate had clarified its conditions for the release of the film, and much of the work completed on making changes to the existing material. This included altering elements of the original libretto and re-recording those parts with the original singers. The recordings took place at Cinematic Studios. S4C advanced money (from the expected tax credit) so that the final block of the film could be shot in early May 2024. Following that, work began on the editing of the film. The OPRA Cymru advance of over £16,000 towards the project in September/October 2022 is yet to be repaid.

The new opera 'Peth Bach 'di Cawr' went into rehearsal in August 2023, and in September the production was toured to twelve venues across Wales. This was a small-scale production, suited to the company's apron-stage playing format, and visiting venues as diverse as the village in Llanegryn, and Galeri in Caernarfon. An estimated 850 people came to see the show, and it is estimated that at least 30% of those attending were under 16 years of age. The cast included well-known names such as Trystan Llŷr Griffiths and Rhys Meirion, and rising talents Erin Gwyn Rossington and Steffan Lloyd Owen. The success of this second opera for young people and families encouraged the Artistic Director at the company to commission another new opera for the same kind of audience, and for the same time of year in 2024.

Report of the trustees for the year ended 31 July 2024, continued.....

An application was made in January 2024 for Arts Council funding towards the small-scale tour of this new project, with Claire Victoria Roberts as composer. The application was successful, as was the application for additional funding support from trusts such as the Colwinston Trust and the Thomas Howell's Education Trust (North Wales), in part to support the commissioning process, and in part towards planned primary schools' workshops. By April 2024, it was clear, however, that this project would need more time, and since it is relevant to Calan Gaeaf (Halloween), it was decided, with the agreement of principal funder Arts Council of Wales, to postpone the première until October 2025.

The company received 'levelling up' funding from Gwynedd Council to develop the idea of a new opera on the story of Penyberth, and the burning of the Bombing School there in September 1936. A series of workshops for secondary school pupils was designed and toured in the summer to six schools in Gwynedd. These workshops were intended to inspire pupils of year 9 from a variety of perspectives: historical, theatrical, musical, and of course that of the Welsh language.

In March 2023, the company had submitted an application for revenue funding from the Arts Council of Wales: the application was turned down in September 2023. No great surprise, though what was surprising was that Mid Wales Opera lost their revenue funding, and Welsh National Opera had swingeing cuts imposed on them. The climate for opera in Wales (as in the rest of the UK) had changed.

In a separate development, Community Engagement Officer Huw Ynyr left the company to work for the Arts Council (part time), and given the uncertainty over the company's future funding, the post has remained unfilled since then.

FUNDING SOURCES

The tour of 'Peth Bach 'di Cawr' was core-funded by the Arts Council of Wales (£49,000), with additional income from the Gwynedd Levelling Up Fund (£6535), local sponsor First Hydro (£2125), Arts & Business (£3000), and Tŷ Cerdd (£1900). An element of the commission funding, in part relating to the schools' workshops was brought into the tour budget. Box office receipts, including guarantees through the Arts Council's Night Out Scheme and programme sales, came to £9,214.

Gwynedd Council offered a grant through the first tranche of the Levelling Up Fund of £10,884. With the postponement of the new 'Calan Gaeaf' opera to October 2025, the planned use of these funds altered through the course of the year, with final agreement on this not reached until in the next financial year.

RESERVES POLICY

The Directors have examined the requirement to retain free reserves which are those unrestricted funds not invested in fixed assets, designated to a specific purpose or otherwise committed, and confirm that OPRA Cymru have sufficient funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, its Articles of Association, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors are responsible for approving budgets and the appointment of staff. The Artistic Director is responsible for the day-to-day operation of the Charity.

Report of the trustees for the year ended 31 July 2024, continued.....

Trustees responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on April 22nd 2025 and signed on its behalf by:

Trustee: _____ **Date: 22nd April 2025**
P YOUNG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPRA CYMRU CYFYNGEDIG CHARITABLE COMPANY

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with such records; or

(3) the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Adams
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB

Date: 23.4.2025

OPRA CYMRU CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 July 2024

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 July 2024 £	As at 31 July 2023 £
Income					
Grants and donations	*3*	600	89,559	90,159	123,115
Charitable activities	*4*	34,713	-	34,713	45,669
Interest		6	-	6	-
Other income		30	-	30	-
Total		35,349	89,559	124,908	168,784
Expenditure on:					
Charitable activities	*5*	11,409	84,042	95,451	246,109
Total		11,409	84,042	95,451	246,109
Net income / (expenditure)		23,940	5,517	29,457	(77,325)
Funds at 1 August 2023		5,092	16,582	21,674	98,999
Transfers		6,203	(6,203)	-	-
Funds at 31 July 2024		35,235	15,896	51,131	21,674

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises net income of £29,457. In 2023 there was a net expenditure of £77,325.

OPRA CYMRU CYFYNGEDIG

Balance Sheet as at 31 July 2024

	Notes		2024 £		2023 £
Fixed Assets					
Tangible fixed assets	*9*		692		1,057
Current Assets					
Debtors	*10*	51,629		27,557	
Cash at bank and in hand		5,168		1,562	
		56,797		29,119	
Creditors: *amounts falling due Within one year*	*11*	6,358		8,502	
Net current assets			50,439		20,617
Net assets			51,131		21,674
Funds					
General unrestricted fund	*15*		35,235		5,092
Restricted fund	*15*		15,896		16,582
			51,131		21,674

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

P YOUNG (Trustee) **Date: 22nd April 2025**

Registration Number: 06657485

Notes to the financial statements *for the year ended 31 July 2024*

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

OPRA Cymru meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of OPRA Cymru Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to OPRA Cymru Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

Notes to the financial statements *for the year ended 31 July 2024 (Continued)*

g) **Tangible fixed assets and depreciation**
Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	20%

2. **Turnover**
Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

3. **Grants and Donations**	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants, donations, and sponsorships	600	27,559	28,159	32,355
Arts Council of Wales	-	62,000	62,000	90,760
	600	89,559	90,159	123,115

4. **Income from Charitable activities**	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Theatre Tax Relief	24,538	-	24,538	27,557
Fees & box office	6,875	-	6,875	18,112
Eisteddfod	3,300	-	3,300	-
	34,713	-	34,713	45,669

Notes to the financial statements *for the year ended 31 July 2024 (Continued)*

5. Cost of Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Artistic & Music Fees	3,942	53,070	57,012	118,874
Travel and accommodation	43	17,259	17,302	38,333
Venue Hire	206	2,002	2,208	1,596
Filming	-	-	-	40,000
Lighting and sound	-	3,138	3,138	10,785
Set and props	-	1,742	1,742	9,134
Costumes	-	719	719	3,536
Support costs (Note 6)	5,419	6,111	11,530	22,351
Governance costs (Note 7)	1,800	-	1,800	1,500
	11,410	84,041	95,451	246,109

6. Support Costs	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Development officer	-	4,000	4,000	10,500
Advertising and marketing	1,194	1,979	3,173	7,029
Telephone, post, printing and stationery	1,831	-	1,831	2,359
Licenses and Insurance	1,614	132	1,746	1,058
Sundry	160	-	160	30
Subscriptions	13	-	13	13
Storage fees	120	-	120	997
Depreciation	365	-	365	365
Bank charges	122	-	122	-
	5,419	6,111	11,530	22,531

7. Governance	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Accountancy fees	1,800	-	1,800	1,500
	1,800	-	1,800	1,500

8. Transactions with trustees

During the year a trustee received £10,600 (2023 - £7,350) for services provided and a repayment of £1,180 (2023 - £2,045) for expenses incurred.

9. Fixed assets

	Musical Equipment £	*Other Equipment* £	*Total* £
Cost or valuation			
At 1 August 2023	910	916	1,826
Additions	-	-	-
At 31 July 2024	910	916	1,826
Depreciation			
At 1 August 2023	394	375	769
Charge for the year	182	183	365
At 31 July 2024	576	558	1,134
Net Book Value			
At 31 July 2024	334	358	692
At 31 July 2023	516	541	1,057

10. Debtors

	2024 £	**2023** £
Other debtors	51,629	27,557
	51,629	27,557

Notes to the financial statements *for the year ended 31 July 2024 (Continued)*

11. Creditors: *amounts falling due within one year*

	2024	2023
	£	£
Accruals and deferred income	6,358	8,502
	6,358	8,502

12. Corporation Tax

OPRA Cymru Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

During the year the charity received the following income:	2024 £
Tŷ Cerdd	1,900
G&M Davies Charity	3,000
Cyngor Gwynedd	10,884
First Hydro	2,125
Thomas Howell Education Fund	5,150
Polly Litchfield	1,500
Arts & Business Cymru Culture Step Panel	3,000

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	692	34,543	35,235
Restricted Funds:			
Un Nos Ola Leuad	-	2,982	2,982
Gwyn ap Nudd	-	12,914	12,914
At 31 July 2024	692	50,439	51,131

Notes to the financial statements *for the year ended 31 July 2024 (Continued)*

15. Statement of Funds continued...

	1 August 2023 £	Income £	Expenditure £	Transfer £	31 July 2024 £
Unrestricted Funds					
General Reserve	5,092	35,349	(11,409)	6,203	35,235
	5,092	35,349	(11,409)	6,203	35,235
Restricted Funds					
Un Nos Ola Leuad	2,982	-	-	-	2,982
Peth Bach 'di Cawr	13,600	68,145	(82,803)	1,058	-
Gwyn Ap Nudd	-	12,914	-	-	12,914
Cosi Fan Tutte		8,500	(1,239)	(7,261)	-
	16,582	89,559	(84,042)	(6,203)	15,896

Statement of Funds – previous year

	1 August 2022 £	Income £	Expenditure £	Transfer £	31 July 2023 £
Unrestricted Funds					
General Reserve	788	59,687	(21,036)	(34,347)	5,092
	788	59,687	(21,036)	(34,347)	5,092
Restricted Funds					
Cyfrinach Y Brenin	51,066	4,597	(61,319)	5,656	-
Un Nos Ola Leuad	47,145	10,000	(54,163)	-	2,982
Così Fan Tutte	-	80,900	(109,591)	28,691	-
Peth Bach 'di Cawr	-	13,600	-	-	13,600
	98,211	109,097	(225,073)	34,347	16,582

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

Restricted Funds have been established as follows:

- Un Nos Ola Leuad – A Grant of £100,000 has been awarded for this project from the Arts Council Wales.
- Così Fan Tutte – The grants and sponsorships received funded the Così Fan Tutte opera which toured Wales in May 2023.
- Peth Bach 'di Cawr – The grants and sponsorships received funded the Peth Bach di Cawr opera which toured Wales in October 2023.
- Gwyn ap Nudd – The grants and sponsorships received will fund the tour in October 2025.

Notes to the financial statements *for the year ended 31 July 2024 (Continued)*

16. Prior year comparative figures for the financial statements

Statement of Financial Activities *for the year ended 31 July 2023*

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 July 2023 £	As at 31 July 2022 £
Income					
Grants and donations	*3*	14,018	109,097	123,115	179,203
Charitable activities	*4*	45,669	-	45,669	1,180
Total		59,687	109,097	168,784	180,383
Expenditure on:					
Charitable activities	*5*	21,036	225,073	246,109	89,580
Total		21,036	225,073	246,109	89,580
Net income / (expenditure)		38,651	(115,976)	(77,325)	90,803
Funds at 1 August 2022		788	98,211	98,999	8,196
Transfers		(34,347)	34,347	-	-
Funds at 31 July 2023		5,092	16,582	21,674	98,999

OPRA CYMRU CYF

England & Wales - Charity number 1188595

Accounts

OPRA CYMRU CYFYNGEDIG

(Cwmni cyfyngedig drwy warant)

Datganiadau Ariannol ar

gyfer y flwyddyn ddaeth i ben

31 Gorffennaf 2023

Rhif Elusen: 1188595

Rhif Cwmni: 06657485

OPRA CYMRU CYFYNGEDIG

Cynnwys **Tudalen**

Gwybodaeth gyfreithiol a gweinyddol	2
Adroddiad yr ymddiriedolwyr	3 - 4
Adroddiad y cyfrifwyr annibynnol	5
Datganiad o weithgareddau ariannol	6
Mantolen	7
Nodiadau sy'n rhan o'r datganiadau ariannol	8 - 15

OPRA CYMRU CYFYNGEDIG

GWYBODAETH GYFREITHIOL A GWEINYDDOL

YMDDIRIEDOLWYR

Catrin Anne Alun
Elin Hywel (ymddiswyddo 5ed o Fawrth 2024)
Tomos Emyr Lewis (ymddiswyddo 2il o Dachwedd 2023)
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young

SWYDDFA GOFRESTREDIG

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4DP

BANCIWR

Natwest
34 Stryd Fawr
Pwllheli
Gwynedd
LL53 5WY

CYFRIFWYR

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben 31 Gorffennaf 2023
Mae'r ymddiriedolwyr, sydd hefyd yn gyfarwyddwyr yr elusen at ddibenion y Ddeddf Cwmnïau, yn cyflwyno eu hadroddiad blynyddol a'r datganiadau ariannol nas archwiliwyd ar gyfer y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023.

Mae'r datganiadau ariannol yn cydymffurfio â Deddf Elusennau 2011, Deddf Cwmnïau 2006 a'r Datganiad o Ymarfer a Argymhellir (SORP) "Cyfrifeg ac Adrodd gan Elusennau" sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS 102) (effeithiol o'r 1 Ionawr 2015).

Mae'r elusen yn gwmni elusennol cyfyngedig drwy warant, a daeth yn elusen gofrestredig ar 17 Mawrth 2020.

Mae'r cwmni yn cael ei lywodraethu gan femorandwm ac erthyglau cymdeithasu. Rhif elusen: 1188595. Rhif Cofrestredig: 06657485.

Amcanion yr elusen er budd y cyhoedd

Gan gyfeirio at Erthyglau'r Gymdeithas, amcanion yr Ymddiriedolaeth yw:

Addysgu'r cyhoedd yng Nghymru yn y celfyddydau operatig ac i ddatblygu gwerthfawrogiad a chwaeth gyhoeddus ymhellach am y celfyddydau dywededig, drwy hyrwyddo opera yn yr iaith Gymraeg. Mae amcanion yr elusen a'r gweithgareddau sy'n cael eu cynnal gan yr elusen yn unol â'r amcanion hynny er budd y cyhoedd.

CYFLAWNIADAU A PHERFFORMIADAU

Yn ystod y flwyddyn ariannol Awst 2022 – Gorffennaf 2023 llwyddodd y cwmni i ailgychwyn llawer o'i weithgareddau yn dilyn dileu'r rhan fwyaf o gyfyngiadau ymbellhau cymdeithasol Covid-19.

Erbyn dechrau Awst 2022, roedd y cwmni mewn sefyllfa gyda'r sefydliad partner Avanti Media i ddechrau gwaith paratoi ar fersiwn ffilm opera 'Un Nos Ola Leuad'. Yn anffodus, ni chafodd y gwaith papur comisiynu angenrheidiol gyda'r darlledwr S4C ei gymeradwyo, ac er bod bron i 90% o'r ffilmio wedi'i gwblhau erbyn dechrau Hydref 2022, cafodd y prosiect ei ohirio gyda chwblhau'r ffilm yn cael ei drosglwyddo i Gwmni Cynhyrchu Ffilm gwahanol, Severn Screen. Yna cafwyd trafodaeth hir ynghylch hawliau gwreiddiol y nofel gydag S4C yn rhoi digon o arian i dalu'r rhan fwyaf o'r credydwyr hyd at y cyfnod hwnnw. Erbyn mis Ebrill 2023, roedd y ffordd yn glir i'r gwaith ar y ffilm barhau, er nad oedd cynnydd o hyd o ran pryd y gallai'r gwaith ailddechrau.

Llwyddodd OPRA Cymru i roi dros £16,000 o'i arian ei hun tuag at y ffilmio hyd at ddechrau mis Hydref 2022. Mae hwn yn arian sydd eto i'w ad-dalu.

Dechreuodd ymarferion yr opera newydd 'Cyfrinach y Brenin' ym mis Awst 2022, ac ym mis Medi teithiodd y cynhyrchiad i dri ar ddeg o leoliadau (mewn un perfformiad ar bymtheg) ledled Cymru. Roedd hwn yn gynhyrchiad ar raddfa fach, a oedd yn addas ar gyfer fformat chwarae llwyfan ffedog y cwmni, ac ymweld â lleoliadau mor amrywiol â phentref Llanegryn, a'r Galeri yng Nghaernarfon. Daeth ychydig o dan 1000 o bobl i weld y sioe, ac amcangyfrifir bod o leiaf 30% o'r rhai a oedd yn bresennol o dan 16 oed. Roedd llwyddiant yr opera wedi annog tîm Artistig y cwmni i ystyried comisiynu opera newydd arall, ar gyfer yr un adeg o'r flwyddyn yn 2023.

Yn dilyn cais llwyddiannus am gyllid gan Gyngor Celfyddydau Cymru, dechreuodd y cwmni baratoi ar gyfer fersiwn Gymraeg gyntaf o 'Cosi Fan Tutte' Mozart. Aeth y cynhyrchiad hwn ar daith i wyth theatr ledled Cymru ym mis Mai 2023, gyda chast ardderchog, ifanc yn bennaf, a cherddorfa gymharol fawr (o ddau ar bymtheg o gerddorion). Roedd derbynebau y swyddfa docynnau yn llawer is na'r hyn y gobeithiwyd amdano yn wreiddiol, ond roedd yr adborth yn gadarnhaol iawn am ansawdd y cynhyrchiad, y chwarae cerddorfaol, a pherfformiadau'r cantorion.

Gwnaed cais ym mis Ionawr 2023 ar gyfer cyllid gan Gyngor y Celfyddydau tuag at daith fach ail opera newydd y cwmni ar gyfer pobl ifanc a theuluoedd. Gyda llwyddiant y cais hwn, a gyhoeddwyd ddiwedd mis Mawrth, aeth y cwmni ati i gomisiynu Gareth Glyn i gyfansoddi opera yn seiliedig ar chwedl chwedlonol Culhwch ac Olwen. Codwyd cyllid comisiwn ym mis Ebrill a Mai: rhan o broses y comisiwn oedd y Swyddog Ymgysylltu â'r Gymuned yn mynd â gweithdai opera i ysgolion cynradd yn ystod haf 2023, yn dilyn patrwm a ddatblygwyd gyda'r broses gomisiynu ar gyfer 'Cyfrinach y Brenin' yn haf 2021. Dechreuodd y cyfansoddwr ar y gwaith cychwynnol ar y sgôr ar gyfer yr opera newydd ym mis Mai 2023, a chyflwynodd yr opera orffenedig mewn pryd ar gyfer dechrau ymarferion, a drefnwyd ar gyfer Medi 2023.

FFYNONELLAU ARIANNU

Daeth y cyllid ar gyfer y ffilm (£75,000) yn rhannol o ddyfarniad blaenorol gan Gyngor Celfyddydau Cymru i OPRA Cymru a oedd yn talu costau ar gyfer y recordiad ym mis Gorffennaf 2021, a rhan o'r ffilmio ym mis Awst/Medi 2022. Fel y nodwyd, mae dros £16,000 yn daladwy i OPRA Cymru o hyd.

Cafodd taith 'Cyfrinach y Brenin' ei hariannu gan Gyngor Celfyddydau Cymru (£42,600), gydag incwm ychwanegol gan noddwyr Castell Howell (£1,000); arian ymddiriedolaeth gan Gronfa Elw Park Jones (£3,000); a rhoddion preifat (£2,500). Daethpwyd ag elfen o gyllid y comisiwn i gyllideb y daith. Daeth derbynebau swyddfa docynnau, gan gynnwys gwarantau drwy Gynllun Noson Allan Cyngor y Celfyddydau a gwerthiant rhaglenni, i £9,262.

Codwyd y cyllid comisiwn ar gyfer yr opera newydd yn 2020 a 2021, ac roedd wedi dod gan: Ymddiriedolaeth Colwinston (£6,500); Cronfa Addysg Thomas Howell ar gyfer Gogledd Cymru (£5,340); Cronfa Grantiau Bach Clocaennog (£3,800); Cynllun Graddedigion Santander/Prifysgol Bangor (£3,000); Ymddiriedolaeth Leche (£2,000); Tŷ Cerdd (£1350); Cyngor Gwynedd (£1,000); noddwr lleol First Hydro (£730).

Roedd gan y fersiwn Gymraeg gyntaf o 'Così Fan Tutte' Mozart, a deithiodd ym mis Mai 2023, gyfanswm cyllideb o £121,235. Rhoddodd Cyngor y Celfyddydau gyllid craidd o £85,000. Mae gweddill yr incwm fel a ganlyn: derbyniadau swyddfa docynnau o £9,736; cyfran o nawdd Magnox ar gyfer y Swyddog Ymgysylltu Cymunedol (£4,500); Elusen Gwendoline a Margaret Davies (£4,400); rhoddion preifat (£1,250); Cyngor Gwynedd (£1,000); a nawdd gan Fwydydd Castell Howell (£500.) Gadawodd hyn ddiffyg sylweddol ar y prosiect cyfan (dros £8,000). Nodir bod yr amcangyfrifon o ffigyrau presenoldeb cynulleidfa yn rhy optimistaidd; nid oedd y cais am arian gan Gyngor y Celfyddydau yn y lle cyntaf yn ddigonol (byddai gwneud cais am £95,000 yn lle £85,000 wedi atal y diffyg, ac wedi dod o fewn canllawiau ariannu Cyngor y Celfyddydau); a gwnaed lwfans annigonol ar gyfer costau swyddfa a chostau cysylltiedig â staff.

Cynigiodd Cyngor y Celfyddydau grant tuag at yr opera newydd nesaf arfaethedig ar gyfer pobl ifanc a theuluoedd, (o'r enw 'Peth Bach 'di Cawr'), fyddai'n teithio ym mis Hydref 2023. Codwyd cyllid ar gyfer y broses comisiynu fel a ganlyn: Ymddiriedolaeth Colwinston (£7,200); Cronfa Addysg Thomas Howell ar gyfer Gogledd Cymru (£6,400); rhan o'r grant gan Gronfa Economaidd Gymdeithasol Magnox tuag at waith y Swyddog Addysg Gymunedol (£3,000); Celfyddydau a Busnes Cymru (£3,000); Tŷ Cerdd (£1,900).

POLISI CRONFEYDD WRTH GEFN

Mae'r Cyfarwyddwyr wedi archwilio'r gofyniad i gadw cronfeydd rhydd wrth gefn sef y cronfeydd anghyfyngedig hynny nad ydynt wedi'u buddsoddi mewn asedau sefydlog, wedi'u dynodi at ddiben penodol neu sydd wedi'u hymrwymo fel arall, ac yn cadarnhau nad oes cyfyngiad ar unrhyw gronfeydd OPRA Cymru.

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023, parhad.....

STRWYTHUR, LLYWODRAETHIANT A RHEOLAETH

Rheolir yr elusen gan ei dogfen lywodraethol, ei Erthyglau Cymdeithasu, sy'n gyfystyr â chwmni cyfyngedig, cyfyngedig drwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Y Cyfarwyddwyr sy'n gyfrifol am gymeradwyo cyllidebau a phenodi staff. Y Cyfarwyddwr Artistig sy'n gyfrifol am weithredu'r Elusen o ddydd i ddydd.

Cyfrifoldebau ymddiriedolwyr mewn perthynas â'r datganiadau ariannol
Mae'r Ymddiriedolwyr (sydd hefyd yn Gyfarwyddwyr OPRA Cymru Cyf at ddibenion cyfraith cwmnïau) yn gyfrifol am baratoi Adroddiad yr Ymddiriedolwyr a'r datganiadau ariannol yn unol â'r gyfraith berthnasol a Safonau Cyfrifo'r Deyrnas Unedig (Arfer Cyfrifyddu a Dderbynnir yn y Deyrnas Unedig yn gyffredinol).

Mae cyfraith cwmnïau yn ei gwneud yn ofynnol i'r ymddiriedolwyr baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi golwg gywir a theg ar faterion y cwmni elusennol ac adnoddau sy'n dod i mewn a'u defnydd, gan gynnwys incwm a gwariant y cwmni elusennol am y cyfnod hwnnw. Wrth baratoi'r datganiadau ariannol hynny, mae'n ofynnol i'r Ymddiriedolwyr:

- ddewis polisïau cyfrifyddu addas ac yna eu defnyddio'n gyson;
- cadw at y dulliau a'r egwyddorion yn y SORP Elusennau;
- gwneud penderfyniadau ac amcangyfrifon sy'n rhesymol ac yn ddarbodus;
- paratoi'r datganiadau ariannol ar y sail busnes hyfyw oni bai ei bod yn amhriodol tybio y bydd y cwmni elusennol yn parhau mewn busnes.

Mae'r ymddiriedolwyr yn gyfrifol am gadw cofnodion cyfrifyddu priodol sy'n datgelu sefyllfa ariannol y cwmni elusennol yn rhesymol gywir ar unrhyw adeg ac i'w galluogi i sicrhau bod y datganiadau ariannol yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r cwmni elusennol ac felly am gymryd camau rhesymol i atal a datgelu twyll ac afreoleidd-dra eraill.

Cymeradwywyd gan y Bwrdd Ymddiriedolwyr ar 30ain o Ebrill 2024 a'i lofnodi ar ei ran gan:

Ymddiriedolwr: C.D. Ridler
C Ridler

Dyddiad: 2/5/2024

ADRODDIAD YR ARCHWILIWR ANNIBYNNOL I YMDDIRIEDOLWYR CWMNI ELUSENNOL OPRA CYMRU CYFYNGEDIG

Adroddaf i'r ymddiriedolwyr elusen ar fy archwiliad o gyfrifon y cwmni am y flwyddyn yn diweddu 31 Gorffennaf 2023, sydd wedi'u nodi ar dudalennau 6 i 13.

Cyfrifoldebau a sail adroddiad

Fel ymddiriedolwyr elusen y cwmni (sydd hefyd yn gyfarwyddwyr y cwmni at ddibenion y gyfraith cwmnïau) rydych yn gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006').

Ar ol bodloni fy hun nad yw'n ofynnol i gynnal archwiliad ariannol o gyfrifon y Cwmni ar gyfer y flwyddyn hon o dan Ran 16 o Ddeddf 2006 a'i fod yn gymwys i gael archwiliad annibynnol, adroddaf mewn perthynas â'm harchwiliad o gyfrifon eich elusen fel y'i cwblhawyd o dan adran 145 o Deddf Elusennau 2011 (Deddf 2011'). Wrth ymgymryd a'm harchwiliad, dilynais y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan adran 145(5)(b) Deddf 2011.

Adroddiad yr archwilydd annibynnol

Rwyf wedi cwblhau fy archwiliad. Cadarnhaf nad oes unrhyw faterion perthnasol wedi dod i'm sylw sy'n rhoi achos i mi gredu:

(1) na chafodd cofnodion cyfrifyddu eu cadw yn unol ag adran 386 o Ddeddf Cwmniau 2006; neu

(2) nad yw'r cyfrifon yn cyfateb â'r cofnodion hynny; neu

(3) nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu perthnasol dan adran 396 Deddf Cwmnïau 2006 heblaw unrhyw ofyniad bod y cyfrifon yn rhoi darlun 'gwir a theg' nad yw'n fater i'w ystyried fel rhan o archwiliad annibynol; neu

(4) nad yw'r cyfrifon wedi'u paratoi yn unol â'r SORP Elusennau (FRS102)

Nid oes unrhyw bryderon gennyf ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn perthynas â'r archwiliad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn sicrhau dealltwriaeth briodol o'r cyfrifon.

Laura Adams
Cyfrifwyr Siartredig
WJ Matthews a'i Fab
11-15 Stryd y Bont
Caernarfon, Gwynedd
LL55 1AB

Dyddiad: 13.5.2024

OPRA CYMRU CYFYNGEDIG

Datganiad o Weithgareddau Ariannol (gan ymgorffori Cyfrif Incwm a Gwariant)
am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023

	Nodiadau	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Ar 31 Gorff 2023 £	Ar 31 Gorff 2022 £
Incwm					
Grantiau a rhoddion	*3*	14,018	109,097	123,115	179,203
Gweithgareddau elusennol	*4*	45,669	-	45,669	1,180
Cyfanswm		59,687	109,097	168,784	180,383
Gwariant ar:					
Gweithgareddau elusennol	*5*	21,036	225,073	246,109	89,580
Cyfanswm		21,036	225,073	246,109	89,580
Incwm net / (gwariant)		38,651	(115,976)	(77,325)	90,803
Cronfeydd ar 1af o Awst 2022		788	98,211	98,999	8,196
Trosglwyddiadau		(34,347)	34,347	-	-
Cronfeydd ar 31ain o Orffennaf 2023		5,092	16,582	21,674	98,999

Mae'r canlyniadau uchod i gyd yn deillio o weithgareddau parhaus. Mae'r holl enillion a cholledion a gydnabyddir yn y flwyddyn wedi'u cynnwys uchod. Mae'r gwarged am y flwyddyn at ddibenion y Ddeddf Cwmnïau yn cynnwys yr gwariant net am y flwyddyn oedd yn £77,325 (2022 – incwm net £90,803).

OPRA CYMRU CYFYNGEDIG

Mantolen ar 31 Gorffennaf 2023

	Nodiadau		2023 £		2022 £
Asedau Sefydlog					
Asedau sefydlog diriaethol	*9*		1,057		1,422
Asedau Presennol					
Dyledwyr	*10*	27,557		-	
Arian parod yn y banc ac mewn llaw		1,562		100,827	
		29,119		100,827	
Credydwyr: *symiau'n gostwng yn ddyledus o fewn blwyddyn*	*11*	8,502		3,250	
Asedau cyfredol net			20,617		97,577
Asedau net			21,674		98,999
Cronfeydd					
Cronfa anghyfyngedig	*15*		5,092		788
Cronfa gyfyngedig	*15*		16,582		98,211
			21,674		98,999

Am y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2023 roedd gan y cwmni hawl i eithriad rhag archwiliad dan adran 477 Deddf Cwmnïau 2006 mewn perthynas â chwmnïau bach.

Cyfrifoldebau cyfarwyddwyr :

- Nid yw'r aelodau wedi ei gwneud yn ofynnol i'r cwmni gael archwiliad o'i ddatganiadau ariannol am y flwyddyn dan sylw yn unol ag adran 476;
- Mae'r cyfarwyddwyr yn cydnabod eu cyfrifoldebau dros gydymffurfio â gofynion y Ddeddf mewn perthynas â chofnodion cyfrifo a pharatoi datganiadau ariannol.

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sy'n gymwys i gwmnïau sy'n ddarostyngedig i drefn y cwmnïau bach ac yn unol â FRS102 'Y Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon'.

P YOUNG (Ymddiriedolwr)

Dyddiad: 30fed o Ebrill 2024

Rhif cofrestru : 06657485

OPRA CYMRU CYFYNGEDIG

Daeth nodiadau i'r datganiadau ariannol *am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2023*

1. Polisïau cyfrifo

a) Sail Cyfrifo

Mae'r datganiadau ariannol wedi'u paratoi yn unol â Chyfrifo ac Adrodd gan Elusennau: Datganiad o Ymarfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safonau Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS102) (effeithiol o 1 Ionawr 2015) – (Elusennau SORP (FRS102)), y Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS102) a Deddf Elusennau 2011.

Mae OPRA Cymru yn bodloni'r diffiniad o endid budd cyhoeddus dan FRS102. Mae asedau a rhwymedigaethau yn cael eu cydnabod i ddechrau ar gost hanesyddol neu werth trafodion oni nodir fel arall yn y nodyn polisi cyfrifo perthnasol.

b) Paratoi cyfrifon ar sail busnes hyfyw

Mae'r Ymddiriedolwyr o'r farn nad oes rhesymau pam na ddylid paratoi'r cyfrifon elusen o dan y darpariaethau busnes hyfyw.

c) Statws cwmni

Mae'r cwmni yn gyfyngedig trwy warant. Os bydd OPRA Cymru Cyfyngedig yn dod i ben, ar ôl boddhau'r holl ddyledion a rhwymedigaethau, ni fydd unrhyw eiddo o gwbl yn cael ei dalu na'i ddosbarthu ymhlith aelodau'r Cwmni, ond bydd yn cael ei roi i sefydliad elusennol arall sydd ag amcanion tebyg i OPRA Cymru Cyfyngedig.

d) Cyfrifo cronfeydd

Mae cronfeydd cyffredinol yn gronfeydd anghyfyngedig sydd ar gael i'w defnyddio yn ôl disgresiwn yr ymddiriedolwyr wrth hyrwyddo amcanion cyffredinol yr elusen ac sydd heb eu dynodi at ddibenion eraill.

Mae cronfeydd cyfyngedig yn gronfeydd sydd i'w defnyddio yn unol â chyfyngiadau penodol a osodwyd gan roddwyr neu sydd wedi eu codi gan yr elusen at ddiben penodol. Mae'r gost o godi a gweinyddu cronfeydd o'r fath yn cael ei godi yn erbyn y gronfa benodol.

e) Adnoddau sy'n dod i mewn

Mae'r holl adnoddau sy'n dod i mewn wedi'u cynnwys yn y SOFA pan fydd gan yr elusen hawl gyfreithiol i'r incwm a gellir mesur y swm gyda chywirdeb rhesymol. Mae'r grantiau'n cael eu cyfrif yn y cyfnod y maen nhw'n ymwneud ag ef.

f) Adnoddau sy'n cael eu gwario

Mae'r holl wariant yn cael ei gyfrifo ar sail croniadau ac mae wedi cael ei ddosbarthu o dan benawdau sy'n cyfansymio'r holl gostau sy'n gysylltiedig â'r categori. Mae costau cynhyrchu arian yn cynnwys y costau sy'n gysylltiedig â denu incwm gwirfoddol. Mae gwariant elusennol yn cynnwys y costau hynny i'r elusen wrth ddarparu ei gweithgareddau a'i gwasanaethau i'r buddiolwyr, ac mae'n cynnwys y costau y gellir eu dyrannu'n uniongyrchol i'r fath weithgareddau a'r costau hynny o natur anuniongyrchol sy'n angenrheidiol i'w cefnogi. Lle na ellir priodoli costau yn uniongyrchol i benawdau penodol maent wedi'u dyrannu i weithgareddau ar sail sy'n gyson â'r defnydd o adnoddau. Costau llywodraethu yw'r costau hynny sy'n gysylltiedig â bodloni gofynion cyfansoddiadol a statudol yr elusen.

g) Asedau sefydlog diriaethol a dibrisiant

Mae asedau sefydlog diriaethol sy'n costio mwy na £500 yn cael eu cyfalafu a'u cynnwys ar bris cost gan gynnwys unrhyw dreuliau caffael cysylltiedig. Nodir asedau sefydlog ar bris cost neu bris llai dibrisiant cronedig. Cyfrifir dibrisiant i ddileu'r gost, gwerth llai gweddilliol, ar sail llinell syth dros eu bywydau economaidd defnyddiol disgwyliedig fel a ganlyn:

Offer	20%

2. Trosiant

Daw trosiant o weithgareddau cyffredin, sy'n deillio'n gyfan gwbl yn y DU a net o Dreth ar Werth.

3. Grantiau a Rhoddion	**Cronfeydd Anghyfyngedig £**	**Cronfeydd Cyfyngedig £**	**Cyfanswm 2023 £**	**Cyfanswm 2022 £**
Grantiau, rhoddion, a nawdd	14,018	18,337	32,355	24,448
Cyngor Celfyddydau Cymru	-	90,760	90,760	154,755
	14,018	109,097	123,115	179,203

4. Incwm o weithgareddau elusennol	**Cronfeydd Anghyfyngedig £**	**Cronfeydd Cyfyngedig £**	**Cyfanswm 2023 £**	**Cyfanswm 2022 £**
Income from UNOL Documentary	-	-	-	1,180
Credyd treth theatr	27,557	-	27,557	-
Ffioedd a swyddfa docynnau	17,376	-	17,376	-
Gwerthu rhaglenni	736	-	736	-
	45,669	-	45,669	1,180

5. Cost gweithgareddau elusennol	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
Ffioedd Artistig a Cherddoriaeth	1,000	117,874	118,874	66,995
Teithio a llety	1,301	37,032	38,333	5,980
Llogi Lleoliadau	150	1,446	1,596	300
Ffilmio	-	40,000	40,000	-
Goleuadau a sŵn	1,188	9,597	10,785	-
Set a phropiau	-	9,134	9,134	-
Gwisgoedd	-	3,536	3,536	-
Costau cefnogi (Nodyn 6)	15,897	6,454	22,351	14,881
Costau llywodraethu (Nodyn 7)	1,500	-	1,500	1,424
	21,036	225,073	246,109	89,580

6. Costau cefnogi	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
Swyddog datblygu	10,500	-	10,500	11,000
Hysbysebu a marchnata	575	6,454	7,029	944
Ffôn, post, argraffu a deunydd ysgrifennu	2,359	-	2,359	1,574
Trwyddedau ac Yswiriant	1,058	-	1,058	890
Amrywiol	30	-	30	-
Tanysgrifiadau	13	-	13	108
Ffioedd storfa	997	-	997	-
Dibrisiant	365	-	365	365
	15,897	6,454	22,351	14,881

7. Llywodraethu	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2023 £	Cyfanswm 2022 £
Ffioedd cyfrifo	1,500	-	1,500	1,424
	1,500	-	1,500	1,424

8. Trafodion gydag ymddiriedolwyr

Yn ystod y flwyddyn derbyniodd ymddiriedolwr £7,350 (2022 - £12,535) am wasanaethau a ddarparwyd ac ad-daliad o £2,045 (2022 - £1,072) am dreuliau

9. Asedau sefydlog

	Offer Cerddorol £	*Offer Arall* £	*Cyfanswm* £
Cost neu brisiad			
Ar 1 Awst 2022	910	916	1,826
Ychwanegiadau	-	-	-
Ar 31 Gorffennaf 2023	910	916	1,826
Depreciation			
Ar 1 Awst 2022	212	192	404
Dibrisant am y flwyddyn	182	183	365
Ar 31 Gorffennaf 2023	394	375	769
Net Book Value			
Ar 31 Gorffennaf 2023	516	541	1,057
Ar 31 Gorffennaf 2022	698	724	1,422

10. Dyledwyr

	2023 £	**2022** £
Dyledwyr eraill	27,557	-
	27,557	-

11. Credydwyr: *symiau'n dod yn ddyledus o fewn blwyddyn*

	2023	2022
	£	£
Croniadau ac incwm gohiriedig	8,502	3,250
	8,502	3,250

12. Treth Gorfforaeth

Mae gan OPRA Cymru Cyfyngedig statws elusennol ac felly nid yw Treth Gorfforaeth yn cael ei chodi arni.

13. Trafodion gydag Awdurdodau Cyhoeddus a phartïon eraill â diddordeb

Yn ystod y flwyddyn derbyniodd yr elusen yr incwm canlynol:	2023 £
Tŷ Cerdd	338
G&M Davies Charity	4,400
Cyngor Gwynedd	2,000
Magnox Ltd	9,000
Castell Howell Sponsorship	500
Pyst Cyf	400
The FNW	6,400
The Colwinston Trust	7,200

14. Rheolwyr

Mae'r cwmni elusennol wedi'i gyfyngu gan warant ac nid oes ganddo gyfalaf cyfranddaliadau. Rheolir y cwmni elusennol gan yr Ymddiriedolwyr sydd hefyd yn Gyfarwyddwyr y cwmni.

15. Datganiad o'r Cronfeydd

	Asedau Diriaethol Sefydlog	Asedau Cyfredol Net/ (Rhwymedigaethau)	Cyfanswm Cronfeydd
	£	£	£
Cronfeydd Anghyfyngedig	1,057	4,035	5,092
Cronfeydd Cyfyngedig:			
Un Nos Ola Leuad	-	2,982	2,982
Peth Bach 'di Cawr	-	13,600	13,600
Ar 31 Gorffennaf 2023	1,057	20,617	21,674

15. Datganiad o Gronfeydd wedi parhau..

	1 Awst 2022 £	Incwm £	Gwariant £	Trosglwyddo £	31 Gorff 2023 £
Cronfeydd Anghyfyngedig					
Cronfa Gyffredinol	788	59,687	(21,036)	(34,347)	5,092
	788	59,687	(21,036)	(34,347)	5,092
Cronfeydd Cyfyngedig					
Cyfrinach Y Brenin	51,066	4,597	(61,319)	5,656	-
Un Nos Ola Leuad	47,145	10,000	(54,163)	-	2,982
Cosi Fan Tutte	-	80,900	(109,591)	28,691	-
Peth Bach 'di Cawr	-	13,600	-	-	13,600
	98,211	109,097	(225,073)	34,347	16,582

Datganiad o Gronfeydd y flwyddyn flaenorol

	1 Awst 2021 £	Incwm £	Gwariant £	Trosglwyddo £	31 Gorff 2022 £
Cronfeydd Anghyfyngedig					
Cronfa Gyffredinol	8,196	13,308	(20,716)	-	788
	8,196	13,308	(20,716)	-	788
Cronfeydd Cyfyngedig					
Cyfrinach Y Brenin	-	57,980	(6,914)	-	51,066
Un Nos Ola Leuad	-	91,180	(44,035)	-	47,145
Y Mabinogi	-	17,915	(17,915)	-	-
	-	167,075	(68,864)	-	98,211

Mae gronfa Cronfeydd Cyffredinol wrth Gefn yn cynrychioli arian rhydd yr elusen, sydd ddim wedi'i ddynodi at ddiben penodol.

Mae Cronfeydd Cyfyngedig wedi eu sefydlu fel a ganlyn:

- Cyfrinach y Brenin – Cafwyd grantiau, rhoddion a nawdd tuag at yr opera Cyfrinach y Brenin a deithiodd o amgylch Cymru ym mis Medi 2022.
- Un Nos Ola Leuad – Mae grant o £100,000 wedi'i ddyfarnu ar gyfer y prosiect hwn gan Gyngor Celfyddydau Cymru. Cwblhawyd y prosiect yn y flwyddyn.
- Cosi Fan Tutte – Derbyniwyd y grantiau, nawdd, ffioedd a'r swyddfa docynnau i ariannu'r daith Cosi Fan Tutte a deithiodd ar draws Cymru yn Mai 2023.
- Peth Bach 'di Cawr – Derbyniwyd nawdd a chomisiwn yn ystod y flwyddyn i ariannu'r daith Peth Bach 'di Cawr a deithiodd ar draws Cymru yn Hydref 2023.

16. Ffigyrau cymharol y flwyddyn flaenorol ar gyfer y datganiadau ariannol

Datganiad of Weithredoedd Ariannol *am y flwyddyn hyd at 31 Gorffennaf 2022*

	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Ar 31 Gorff 2022 £	Ar 31 Gorff 2021 £
Incwm				
Grantiau a rhoddion	13,108	165,895	179,203	68,767
Gweithgareddau elusennol	-	1,180	1,180	-
Cyfanswm	13,108	167,075	180,383	68,767
Gwariant ar:				
Gweithgareddau elusennol	20,716	68,864	89,580	65,166
Cyfanswm	20,716	68,864	89,580	65,166
Incwm net / (gwariant)	(7,408)	98,211	90,803	3,601
Cronfeydd ar 1af o Awst 2021	8,196	-	8,196	4,595
Trosglwyddiadau	-	-	-	-
Cronfeydd ar 31ain o Orffennaf 2022	788	98,211	98,999	8,196

OPRA CYMRU CYFYNGEDIG

(A company limited by guarantee)

Financial Statements for the

Year Ended 31st July 2023

Charity Number: 1188595

Company Number: 06657485

OPRA CYMRU CYFYNGEDIG

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OPRA CYMRU CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Catrin Anne Alun
Elin Hywel (resigned 5th March 2024)
Tomos Emyr Lewis (resigned 2nd November 2023)
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young

REGISTERED OFFICE

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4PY

BANKER

NatWest
34 High Street
Pwllheli
Gwynedd
LL53 5WY

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

Report of the trustees for the year ended 31st July 2023
The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 July 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 17 March 2020.

The company is governed by a memorandum and articles of association. Charity Number: 1188595. Registered Number: 06657485.

Objects of the Charity for the benefit of the public

With reference to the Articles of Association, the objects of the Trust are:

To educate the public in Wales in the operatic arts and to further the development of public appreciation and taste for the said arts, through the promotion of opera in the Welsh language. The objectives of the charity and the activities that are undertaken by the charity in pursuance of those objectives are for public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the financial year August 2022 – July 2023 the company was able to resume much of its activities following the lifting of the majority of Covid-19 social distancing constraints.

By the start of August 2022, the company was in a position with partner organisation Avanti Media to start preparation work on the opera film version of 'Un Nos Ola Leuad'. Unfortunately, the necessary commissioning paperwork with broadcaster S4C was not signed off, and although nearly 90% of the shoot was completed by the start of October 2022, the project was put on hold while the completion of the film was handed over to a different Film Production Company, Severn Screen. A prolonged negotiation over the originating novel rights then ensued, while S4C advanced enough funds for most of the creditors up to that stage to be paid off. By April 2023, the path was clear for the film to be continued, although by August of that year there was still no progress on when the work could resume.

OPRA Cymru advanced over £16,000 of its own funds towards the shoot up until the beginning of October 2022. This is money that is yet to be repaid.

The new opera 'Cyfrinach y Brenin' went into rehearsal in August 2022, and in September the production was toured to thirteen venues (in sixteen performances) across Wales. This was a small-scale production, suited to the company's apron-stage playing format, and visiting venues as diverse as the village in Llanegryn, and Galeri in Caernarfon. Just under 1000 people came to see the show, and it is estimated that at least 30% of those attending were under 16 years of age. The success of the opera encouraged the Artistic team at the company to consider commissioning another new opera, for the same time of year in 2023.

Following a successful bid for funding from the Arts Council of Wales, the company went into preparation for the first known Welsh-language version of Mozart's 'Cosi Fan Tutte'. This production toured to eight theatres across Wales in May 2023, with an excellent, mostly young, cast, and a relatively large orchestra (of seventeen musicians). Box office receipts were very much lower than originally hoped for, but feedback was very positive about the quality of the production, of the orchestral playing, and of the singers' performances.

An application was made in January 2023 for Arts Council funding towards the small-scale tour of the company's second new opera for young people and families. With the success of this application, announced in late March, the company set about commissioning Gareth Glyn to compose an opera

based on the legendary tale of Culhwch and Olwen. Commission funding was raised in April and May: part of the commission process involved the Community Engagement Officer taking opera workshops to primary schools in the summer of 2023, following a pattern developed with the commission process for 'Cyfrinach y Brenin' in summer 2021. The composer began initial work on the score for the new opera in May 2023, and delivered the finished opera in time for the start of rehearsals, scheduled for September 2023.

FUNDING SOURCES

The funding for the film (£75,000) came in part from a prior award from the Arts Council of Wales to OPRA Cymru which covered costs for the recording in July 2021, and part of the shoot in August/September 2022. As noted, over £16,000 is still owing to OPRA Cymru.

The tour of 'Cyfrinach y Brenin' was core-funded by the Arts Council of Wales (£42,600), with additional income from sponsors Castell Howell (£1,000); trust funding from the Cronfa Elw Park Jones (£3,000); and private donations (£2,500). An element of the commission funding was brought into the tour budget. Box office receipts, including guarantees through the Arts Council's Night Out Scheme and programme sales, came to £9,262.

The commission funding for the new opera was raised in 2020 and 2021 and had come from: the Colwinston Trust (£6,500); the Thomas Howell's Education Fund for North Wales (£5,340); the Clocaennog Small Grants Fund (£3,800); Santander/Bangor University Graduate Scheme (£3,000); the Leche Trust (£2,000); Tŷ Cerdd (£1,350); Gwynedd Council (£1,000); local sponsor First Hydro (£730).

The first known Welsh-language version of Mozart's 'Così Fan Tutte', which toured in May 2023, had a total budget of £121,235. The Arts Council gave core funding of £85,000. The remaining income breaks down as follows: box office receipts of £9,736; a share of the Magnox sponsorship deal for the Community Engagement Officer (£4,500); the Gwendoline and Margaret Davies Charity (£4,400); private donations (£1,250); Gwynedd Council (£1,000); and sponsorship from Castell Howell Foods (£500.) This left a significant deficit on the project overall (over £ 8,000). It is noted that the estimates of audience attendance figures were too optimistic; insufficient funds were sought from the Arts Council in the first place (to have applied for £95,000 instead of £85,000 would have prevented the deficit and fallen within Arts Council funding guidelines); and inadequate allowance was made for office- and staff-related costs.

The Arts Council offered a grant towards the proposed next new opera for young people and families, (entitled 'Peth Bach 'di Cawr'), which was scheduled to tour in October 2023. Funding for the commission process was raised as follows: the Colwinston Trust (£7,200); the Thomas Howell's Education Fund for North Wales (£6,400); part of the grant from the Magnox Socio Economic Fund towards the work of the Community Education Officer (£3,000); Arts and Business Wales (£3,000); Tŷ Cerdd (£1,900).

RESERVES POLICY

The Directors have examined the requirement to retain free reserves which are those unrestricted funds not invested in fixed assets, designated to a specific purpose or otherwise committed, and confirm that all OPRA Cymru funds are unrestricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, its Articles of Association, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors are responsible for approving budgets and the appointment of staff. The Artistic Director is responsible for the day-to-day operation of the Charity.

Report of the trustees for the year ended 31 July 2023, continued.....

Trustees responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report Approved:

Trustee: C.B. Ridler **Date: 30th April 2024**
C Ridler

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPRA CYMRU CYFYNGEDIG CHARITABLE COMPANY

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2023, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with such records; or

(3) the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Adams
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB

Date: 13.5.2024

OPRA CYMRU CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 July 2023

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 July 2023 £	As at 31 July 2022 £
Income					
Grants and donations	*3*	14,018	109,097	123,115	179,203
Charitable activities	*4*	45,669	-	45,669	1,180
Total		59,687	109,097	168,784	180,383
Expenditure on:					
Charitable activities	*5*	21,036	225,073	246,109	89,580
Total		21,036	225,073	246,109	89,580
Net income / (expenditure)		38,651	(115,976)	(77,325)	90,803
Funds at 1 August 2022		788	98,211	98,999	8,196
Transfers		(34,347)	34,347	-	-
Funds at 31 July 2023		5,092	16,582	21,674	98,999

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net expenditure for the year and was £77,325 (2022 – net income £90,803).

OPRA CYMRU CYFYNGEDIG

Balance Sheet as at 31 July 2023

	Notes		2023 £		2022 £
Fixed Assets					
Tangible fixed assets	*9*		1,057		1,422
Current Assets					
Debtors	*10*	27,557		-	
Cash at bank and in hand		1,562		100,827	
		29,119		100,827	
Creditors: *amounts falling due Within one year*	*11*	8,502		3,250	
Net current assets			20,617		97.577
Net assets			21,674		98,999
Funds					
General unrestricted fund	*15*		5,092		788
Restricted fund	*15*		16,582		98,211
			21,674		98,999

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

P YOUNG (Trustee) **Date: 30th April 2024**

Registration Number: 06657485

Notes to the financial statements *for the year ended 31 July 2023*

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

OPRA Cymru meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of OPRA Cymru Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to OPRA Cymru Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

Notes to the financial statements *for the year ended 31 July 2023 (Continued)*

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	20%

2. Turnover

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

3. Grants and Donations	**Unrestricted Funds £**	**Restricted Funds £**	**Total 2023 £**	**Total 2022 £**
Grants, donations, and sponsorships	14,018	18,337	32,355	24,448
Arts Council of Wales	-	90,760	90,760	154,755
	14,018	109,097	123,115	179,203

4. Income from Charitable activities	**Unrestricted Funds £**	**Restricted Funds £**	**Total 2023 £**	**Total 2022 £**
Income from UNOL Documentary	-	-	-	1,180
Theatre Tax Relief	27,557	-	27,557	-
Fees & box office	17,376	-	17,376	-
Programme sales	736	-	736	-
	45.669	-	45.669	1.180

Notes to the financial statements *for the year ended 31 July 2023 (Continued)*

5. Cost of Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Artistic & Music Fees	1,000	117,874	118,874	66,995
Travel and accommodation	1,301	37,032	38,333	5,980
Venue Hire	150	1,446	1,596	300
Filming	-	40,000	40,000	-
Lighting and sound	1,188	9,597	10,785	-
Set and props	-	9,134	9,134	-
Costumes	-	3,536	3,536	-
Support costs (Note 6)	15,897	6,454	22,351	14,881
Governance costs (Note 7)	1,500	-	1,500	1,424
	21,036	225,073	246,109	89,580

6. Support Costs	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Development officer	10,500	-	10,500	11,000
Advertising and marketing	575	6,454	7,029	944
Telephone, post, printing and stationery	2,359	-	2,359	1,574
Licenses and Insurance	1,058	-	1,058	890
Sundry	30	-	30	-
Subscriptions	13	-	13	108
Storage fees	997	-	997	-
Depreciation	365	-	365	365
	15.897	6.454	22.351	14.881

7. Governance	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Accountancy fees	1,500	-	1,500	1,424
	1,500	-	1,500	1,424

Notes to the financial statements *for the year ended 31 July 2023 (Continued)*

8. Transactions with trustees

During the year a trustee received £7,350 (2022 -£12,535) for services provided and a repayment of £2,045 (2022 - £1,072) for expenses incurred.

9. Fixed assets

	Musical Equipment £	*Other Equipment* £	*Total* £
Cost or valuation			
At 1 August 2022	910	916	1,826
Additions	-	-	-
At 31 July 2023	910	916	1,826
Depreciation			
At 1 August 2022	212	192	404
Charge for the year	182	183	365
At 31 July 2023	394	375	769
Net Book Value			
At 31 July 2023	516	541	1,057
At 31 July 2022	698	724	1,422

10. Debtors

	2023 £	**2022** £
Other debtors	27,557	-
	27,557	-

Notes to the financial statements *for the year ended 31 July 2023 (Continued)*

11. Creditors: *amounts falling due within one year*

	2023	2022
	£	£
Accruals and deferred income	8,502	3,250
	8,502	3,250

12. Corporation Tax

OPRA Cymru Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

During the year the charity received the following income:	2023 £
Tŷ Cerdd	338
G&M Davies Charity	4,400
Cyngor Gwynedd	2,000
Magnox Ltd	9,000
Castell Howell Sponsorship	500
Pyst Cyf	400
The FNW	6,400
The Colwinston Trust	7,200

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	1,057	4,035	5,092
Restricted Funds:			
Un Nos Ola Leuad	-	2,982	2,982
Peth Bach 'di Cawr	-	13,600	13,600
At 31 July 2023	1,057	20,617	21,674

15. Statement of Funds continued...

	1 August 2022 £	Income £	Expenditure £	Transfer £	31 July 2023 £
Unrestricted Funds					
General Reserve	788	59,687	(21,036)	(34,347)	5,092
	788	59,687	(21,036)	(34,347)	5,092
Restricted Funds					
Cyfrinach Y Brenin	51,066	4,597	(61,319)	5,656	-
Un Nos Ola Leuad	47,145	10,000	(54,163)	-	2,982
Così Fan Tutte	-	80,900	(109,591)	28,691	-
Peth Bach 'di Cawr	-	13,600	-	-	13,600
	98,211	109,097	(225,073)	34,347	16,582

Statement of Funds – previous year

	1 August 2021 £	Income £	Expenditure £	Transfer £	31 July 2022 £
Unrestricted Funds					
General Reserve	8,196	13,308	(20,716)	-	788
	8,196	13,308	(20,716)	-	788
Restricted Funds					
Cyfrinach Y Brenin	-	57,980	(6,914)	-	51,066
Un Nos Ola Leuad	-	91,180	(44,035)	-	47,145
Y Mabinogi	-	17,915	(17,915)	-	-
	-	167,075	(68,864)	-	98,211

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

Restricted Funds have been established as follows:

- Cyfrinach Y Brenin – Grants, donations and sponsorships were received towards the Cyfrinach Y Brenin opera which toured Wales in September 2022.
- Un Nos Ola Leuad – A Grant of £100,000 has been awarded for this project from the Arts Council Wales.
- Così Fan Tutte – The grants and sponsorships received funded the Così Fan Tutte opera which toured Wales in May 2023.
- Peth Bach 'di Cawr – Sponsorships and commission were received during the year to fund the Peth Bach 'di Cawr tour which toured Wales after the year end in October 2023.

16. Prior year comparative figures for the financial statements

Statement of Financial Activities *for the year ended 31 July 2022*

	Unrestricted Funds £	Restricted Funds £	As at 31 July 2022 £	As at 31 July 2021 £
Income				
Grants and donations	13,308	165,895	179,203	68,767
Charitable activities	-	1,180	1,180	-
Total	13,308	167,075	180,383	68,767
Expenditure on:				
Charitable activities	20,716	68,864	89,580	65,166
Total	20,716	68,864	89,580	65,166
Net income / (expenditure)	(7,408)	98,211	90,803	3,601
Funds at 1 August 2021	8,196	-	8,196	4,595
Transfers	-	-	-	-
Funds at 31 July 2022	788	98,211	98,999	8,196

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

OPRA CYMRU CYF

England & Wales - Charity number 1188595

Accounts

OPRA CYMRU CYFYNGEDIG

(A company limited by guarantee)

Financial Statements for the

Year Ended 31st July 2022

Charity Number: 1188595

Company Number: 06657485

OPRA CYMRU CYFYNGEDIG

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OPRA CYMRU CYFYNGEDIG

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Catrin Ann Alun
Elin Hywel – appointed 1st March 2022
Tomos Emyr Lewis
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young
Liz Saville Roberts – Resigned 7 February 2023

REGISTERED OFFICE

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4PY

BANKER

Natwest
34 High Street
Pwllheli
Gwynedd
LL53 5WY

ACCOUNTANTS

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

Report of the trustees for the year ended 31 July 2022
The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 July 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a charitable company limited by guarantee and became a registered charity on 17 March 2020.

The company is governed by a memorandum and articles of association. Charity Number: 1188595. Registered Number: 06657485.

Objects of the Charity for the benefit of the public

With reference to the Articles of Association, the objects of the Trust are:

To educate the public in Wales in the operatic arts and to further the development of public appreciation and taste for the said arts, through the promotion of opera in the Welsh language. The objectives of the charity and the activities that are undertaken by the charity in pursuance of those objectives are for public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the financial year in question (August 2021 – July 2022) the company's performing activities continued to be largely subject to the constraints of the Covid 19 pandemic.

The company benefitted, however, from support available through the Arts Council of Wales' Cultural Recovery Fund 3 for the continuation of its work. In the first few months, the Mabinogi workshop project was held, and on completion, left the company with a draft first scene of the hoped-for new opera by Claire Victoria Roberts based on the Aranrhod story from the Mabinogi.

Following completion in July 2021 of the recording sessions of the new Gareth Glyn opera inspired by the Caradog Prichard novel 'Un Nos Ola Leuad', the company continued its partnership with TV production company Afanti Media in raising funding from broadcasters S4C and Channel 4 towards a film version of the work. By the end of the company financial year, the partnered organisations (operating as the Special Purpose Vehicle 'Opra Avanti') were on the brink of shooting the film, on a proposed budget of over £1 million.

Meanwhile, the new opera now titled 'Cyfrinach y Brenin' went into full development. Funding to tour the new work was raised from the Arts Council of Wales: the tour date was set for September 2022.

FUNDING SOURCES

Because of Covid, OPRA Cymru continued to face disruption to its activities and thus to its financial support, and the trustees are mindful of and grateful for the support that the company nonetheless received throughout this difficult period. What follows is a breakdown of the funding that the company received during the company's financial year, August 2021 to July 2022; the sources of that funding; and, where appropriate, the projects for which the funding was destined.

The Arts Council of Wales supported the company with a combination of funding support through the Cultural Recovery Funds (Covid19 related); further funding towards the opera film ('Un Nos Ola Leuad' – working title); and funding towards the tour of the new opera 'Cyfrinach y Brenin'. The total support through the year amounted to £154,755.

Report of the trustees for the year ended 31 July 2022, continued.....

Additional sources of funding through the financial year include Gwynedd Council (£2,000); sponsorship from Castell Howell (£1,000); other grants and local donations (£4,600); and earnings from a documentary on S4C about the new opera film (£1,180).

RESERVES POLICY

The charity is very dependent upon the continued support of the Arts Council of Wales. The charity's main objective is to establish at least a break-even position each year by generating sufficient funds from its ordinary activities to cover costs in order to increase the balance on the unrestricted reserves. At the year end the charity had unrestricted reserves of £788 (2021 – £8,196)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, its Articles of Association, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors are responsible for approving budgets and the appointment of staff. The Artistic Director is responsible for the day-to-day operation of the Charity.

Trustees responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- ensure applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report Approved:

Trustee: Peredur Tay **Date: 20th April 2023** 20/iv/23
P YOUNG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPRA CYMRU CYFYNGEDIG CHARITABLE COMPANY

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with such records; or

(3) the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Adams
WJ Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon, Gwynedd
LL55 1AB

Date: 20th April 2023

OPRA CYMRU CYFYNGEDIG

Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 July 2022

	Notes	Unrestricted Funds £	Restricted Funds £	As at 31 July 2022 £	As at 31 July 2021 £
Income					
Grants and donations	*3*	13,308	165,895	179,203	68,767
Charitable activities	*4*	-	1,180	1,180	-
Total		13,308	167,075	180,383	68,767
Expenditure on:					
Charitable activities	*5*	20,716	68,864	89,580	65,166
Total		20,716	68,864	89,580	65,166
Net income / (expenditure)		(7,408)	98,211	90,803	3,601
Funds at 1 August 2021		8,196	-	8,196	4,595
Transfers		-	-	-	-
Funds at 31 July 2022		£788	£98,211	£98,999	£8,196

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net income for the year and was £90,803 (2021 – net income £3,601).

OPRA CYMRU CYFYNGEDIG

***Balance Sheet** as at 31 July 2022*

	Notes		2022 £		2021 £
Fixed Assets					
Tangible fixed assets	*9*		1,422		959
Current Assets					
Debtors	*10*	-		-	
Cash at bank and in hand		100,827		69,892	
		100,827		69,892	
Creditors: *amounts falling due Within one year*	*11*	3,250		62,655	
Net current assets			97,577		7,237
Net assets			£98,999		£8,196
Funds					
General unrestricted fund	*15*		788		8,196
Restricted fund	*15*		98,211		-
			£98,999		£8,196

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

P YOUNG (Trustee) **Date: 20th April 2023**

Registration Number: 06657485

Notes to the financial statements *for the year ended 31 July 2022*

1. Accounting policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

OPRA Cymru meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Company status

The company is limited by guarantee. If upon the winding up of OPRA Cymru Cyfyngedig, there remains after the satisfaction of all debts and liabilities, any property whatsoever the same shall not be paid to or distributed among the members of the Company, but shall be given to some other charitable institution having similar objects to OPRA Cymru Cyfyngedig.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

e) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are accounted for in the period to which they relate.

f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries, and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

Notes to the financial statements *for the year ended 31 July 2022 (Continued)*

g) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write off the cost, less residual value, on a straight-line basis over their expected useful economic lives as follows:

Equipment	20%

2. **Turnover**

Turnover is derived from ordinary activities, derived wholly in the UK and net of Value Added Tax.

3. **Grants and Donations**	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants and donations	4,808	19,640	24,448	68,767
Arts Council of Wales	8,500	146,255	154,755	-
	£13,308	£165,895	£179,203	£68,767

4. **Income from Charitable activities**	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from UNOL Documentary	-	1,180	1,180	-
	£-	£1,180	£1,180	£-

Notes to the financial statements *for the year ended 31 July 2022 (Continued)*

5. Cost of Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Artistic & Music Fees	11,000	55,995	66,995	40,994
Travel and accommodation	595	5,385	5,980	5,000
Venue Hire	-	300	300	1,700
Support costs (Note 6)	7,697	7,184	14,881	15,771
Governance costs (Note 7)	1,424	-	1,424	1,701
	£20,716	£68,864	£89,580	£65,166

6. Support Costs	Charitable Activities £	Restricted Funds £	Total 2022 £	Total 2021 £
Development officer	4,000	7,000	11,000	-
Advertising and marketing	944	-	944	353
Telephone, post, printing and stationery	1,390	184	1,574	2,118
Licenses and Insurance	890	-	890	890
Sundry	-	-	-	11,913
Subscriptions	108	-	108	458
Depreciation	365	-	365	39
	£7,697	£7,184	£14,881	£15,771

7. Governance	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Accountancy fees	1,424	-	1,424	1,701
	£1,424	£-	£1,424	£1,701

Notes to the financial statements *for the year ended 31 July 2022 (Continued)*

8. Transactions with trustees

During the year a trustee received £12,535 for services provided and a repayment of £1,072 for expenses incurred.

9. Fixed assets

	Musical Equipment £	*Other Equipment* £	*Total* £
Cost or valuation			
At 1 August 2021	910	88	998
Additions	-	828	828
At 31 July 2022	£910	£916	£1,826
Depreciation			
At 1 August 2021	30	9	39
Charge for the year	182	183	365
At 31 July 2022	£212	£192	£404
Net Book Value			
At 31 July 2022	£698	£724	£1,422
At 31 July 2021	£880	£79	£959

10. Debtors

	2022 £	**2021** £
Other debtors	-	-
Prepayments	-	-
	£-	£-

11. Creditors: *amounts falling due within one year*

	2022 £	2021 £
Accruals and deferred income	3,250	62,655
	£3,250	£62,655

12. Corporation Tax

OPRA Cymru Cyfyngedig has charitable status and as such is not chargeable under Corporation Tax.

13. Transactions with Public Authorities and other interested parties

During the year the charity received the following income:	2022 £
Cronfa Elw Park Jones	3,000
Castell Howell Sponsorship	1,000
Thomas Howell's Education Fund	5,340
Grant Cronfa FFerm Wynt Coedwig Clocaenog	3,800
Grant Colwinston Charitable Trust	6,500
Cyngor Gwynedd	2,000

14. Controlling Party

The charitable company is limited by guarantee and has no share capital. The charitable company is controlled by the Trustees who are also the company's Directors.

15. Statement of Funds

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total Funds £
Unrestricted Funds	1,422	(634)	788
Restricted Funds:			
Cyfrinach Y Brenin	-	51,066	51,067
Un Nos Ola Leuad	-	47,145	47,146
At 31 July 2022	£1,422	£97,577	£98,999

15. Statement of Funds continued...

	1 August 2021	Income	Expenditure	Transfer	31 July 2022
Unrestricted Funds					
General Reserve	8,196	13,308	(20,716)	-	788
	£8,196	£13,308	(£20,716)	£-	£788
Restricted Funds					
Cyfrinach Y Brenin	-	57,980	(6,914)	-	51,066
Un Nos Ola Leuad	-	91,180	(44,035)	-	47,145
Y Mabinogi	-	17,915	(17,915)	-	-
	£-	£167,075	(£68,864)	£-	£98,211

The General Reserve fund represents the free funds of the charity, which are not designated for a particular purpose.

Restricted Funds have been established as follows:

- Cyfrinach Y Brenin – Grants, donations and sponsorships were received towards the Cyfrinach Y Brenin opra which toured Wales in September 2022.
- Un Nos Ola Leuad – A Grant of £100,000 has been awarded for this project from the Arts Council Wales. At the year end the project was not complete.
- Y Mabinogi – The grants received funded the Mabinogi workshop project which was completed during the year.

OPRA CYMRU CYFYNGEDIG

(Cwmni cyfyngedig drwy warant)

Datganiadau Ariannol ar

gyfer y flwyddyn ddaeth i ben

31 Gorffennaf 2022

Rhif Elusen: 1188595

Rhif Cwmni: 06657485

OPRA CYMRU CYFYNGEDIG

Cynnwys

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OPRA CYMRU CYFYNGEDIG

GWYBODAETH GYFREITHIOL A GWEINYDDOL

YMDDIRIEDOLWYR

Catrin Ann Alun
Elin Hywel – Penodwyd 1 Mawrth 2022
Tomos Emyr Lewis
Iwan Morgan
Christopher Ridler
Elen Thomas
Patrick Young
Roger Young
Liz Saville Roberts – Ymddiswyddodd 7 Chwefror 2023

SWYDDFA GOFRESTREDIG

Llech Ronw
Cwm Cynfal
Ffestiniog
Gwynedd
LL41 4DP

BANCIWR

Natwest
34 Stryd Fawr
Pwllheli
Gwynedd
LL53 5WY

CYFRIFWYR

W J Matthews a'i Fab
11-15 Y Bont Bridd
Caernarfon
Gwynedd
LL55 1AB

OPRA CYMRU CYFYNGEDIG

Adroddiad yr ymddiriedolwyr am y flwyddyn ddaeth i ben 31 Gorffennaf 2022
Mae'r ymddiriedolwyr, sydd hefyd yn gyfarwyddwyr yr elusen at ddibenion y Ddeddf Cwmnïau, yn cyflwyno eu hadroddiad blynyddol a'r datganiadau ariannol nas archwiliwyd ar gyfer y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022.

Mae'r datganiadau ariannol yn cydymffurfio â Deddf Elusennau 2011, Deddf Cwmnïau 2006 a'r Datganiad o Ymarfer a Argymhellir (SORP) "Cyfrifeg ac Adrodd gan Elusennau" sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS 102) (effeithiol o'r 1 Ionawr 2015).

Mae'r elusen yn gwmni elusennol cyfyngedig drwy warant, a daeth yn elusen gofrestredig ar 17 Mawrth 2020.

Mae'r cwmni yn cael ei lywodraethu gan femorandwm ac erthyglau cymdeithasu. Rhif elusen: 1188595. Rhif Cofrestredig: 06657485.

Amcanion yr elusen er budd y cyhoedd

Gan gyfeirio at Erthyglau'r Gymdeithas, amcanion yr Ymddiriedolaeth yw:

Addysgu'r cyhoedd yng Nghymru yn y celfyddydau operatig ac i ddatblygu gwerthfawrogiad a chwaeth gyhoeddus ymhellach am y celfyddydau dywededig, drwy hyrwyddo opera yn yr iaith Gymraeg. Mae amcanion yr elusen a'r gweithgareddau sy'n cael eu cynnal gan yr elusen yn unol â'r amcanion hynny er budd y cyhoedd.

CYFLAWNIADAU A PHERFFORMIADAU

Yn ystod y flwyddyn ariannol dan sylw (Awst 2021 - Gorffennaf 2022) parhaodd gweithgareddau perfformio'r cwmni i fod yn bennaf ddarostyngedig i gyfyngiadau'r pandemig Covid 19.

Elwodd y cwmni, fodd bynnag, o'r gefnogaeth a oedd ar gael trwy Gronfa Adferiad Diwylliannol 3 Cyngor Celfyddydau Cymru er mwyn parhau â'i waith. Yn ystod y misoedd cyntaf, cynhaliwyd prosiect gweithdy'r Mabinogi, ac ar ôl ei gwblhau roedd gan y cwmni ddrafft cyntaf o olygfa o'r opera newydd arfaethedig gan Claire Victoria Roberts yn seiliedig ar stori Aranrhod o'r Mabinogi.

Ar ôl cwblhau'r sesiynau recordio opera newydd Gareth Glyn, a ysbrydolwyd gan nofel Caradog Prichard 'Un Nos Ola Leuad', ym mis Gorffennaf 2021 parhaodd y cwmni gyda'i bartneriaeth gyda'r cwmni cynhyrchu teledu Afanti Media i godi arian gan y darlledwyr S4C a Channel 4 tuag at fersiwn ffilm o'r gwaith. Erbyn diwedd blwyddyn ariannol y cwmni, roedd y sefydliadau partner (sy'n gweithredu fel y Cyfrwng at Ddibenion Arbennig 'Opra Avanti') ar fin cychwyn y gwaith ffilmio gyda chyllideb arfaethedig o dros £1 miliwn.

Yn y cyfamser, aeth yr opera newydd o'r enw 'Cyfrinach y Brenin' i ddatblygiad llawn. Cafwyd arian i fynd â'r gwaith newydd ar daith gan Gyngor Celfyddydau Cymru: pennwyd Medi 2022 fel dyddiad y daith.

FFYNONELLAU ARIANNU

Oherwydd Covid, parhaodd OPRA Cymru i wynebu tarfu ar ei weithgareddau ac felly i'w gefnogaeth ariannol, ac mae'r ymddiriedolwyr yn ymwybodol o'r gefnogaeth a gafodd y cwmni er hynny trwy gydol y cyfnod anodd hwn, ac yn ddiolchgar amdano. Yr hyn sy'n dilyn yw dadansoddiad o'r arian a dderbyniodd y cwmni yn ystod blwyddyn ariannol y cwmni, Awst 2021 i Orffennaf 2022; ffynonellau'r arian hwnnw; a lle mae hynny'n briodol, y prosiectau y cafodd yr arian ei dargedu atynt.

Cefnogodd Cyngor Celfyddydau Cymru y cwmni gyda chyfuniad o gymorth ariannol drwy'r Cronfeydd Adfer Diwylliannol (cysylltiedig â Covid19); rhagor o arian tuag at y ffilm opera ('Un Nos Ola Leuad' – teitl gwaith); ac arian tuag at daith yr opera newydd 'Cyfrinach y Brenin'. Roedd cyfanswm y gefnogaeth trwy'r flwyddyn yn £154,755.

Mae ffynonellau ychwanegol o arian drwy'r flwyddyn ariannol yn cynnwys Cyngor Gwynedd (£2,000); nawdd gan Castell Howell (£1,000); grantiau eraill a rhoddion lleol (£4,600); ac enillion o raglen ddogfen ar S4C am y ffilm opera newydd (£1,180).

POLISI CRONFEYDD WRTH GEFN

Mae'r elusen yn ddibynnol iawn ar gefnogaeth barhaus Cyngor Celfyddydau Cymru. Prif amcan yr elusen yw sefydlu o leiaf sefyllfa adennill costau bob blwyddyn trwy gynhyrchu digon o arian o'i gweithgareddau cyffredin i dalu costau er mwyn cynyddu'r balans yn y cronfeydd wrth gefn anghyfyngedig. Ar ddiwedd y flwyddyn, roedd gan yr elusen gronfeydd wrth gefn heb gyfyngiadau o £788 (2021 – £8,196)

STRWYTHUR, LLYWODRAETHIANT A RHEOLAETH

Rheolir yr elusen gan ei dogfen lywodraethol, ei Erthyglau Cymdeithasu, sy'n gyfystyr â chwmni cyfyngedig, cyfyngedig drwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Y Cyfarwyddwyr sy'n gyfrifol am gymeradwyo cyllidebau a phenodi staff. Y Cyfarwyddwr Artistig sy'n gyfrifol am weithredu'r Elusen o ddydd i ddydd.

Cyfrifoldebau ymddiriedolwyr mewn perthynas â'r datganiadau ariannol

Mae cyfraith elusennau yn ei gwneud yn ofynnol i'r ymddiriedolwyr baratoi datganiadau ariannol sy'n rhoi golwg gywir a theg ar faterionyr yr elusen ac o'i hincwm a'i gwariant ar gyfer y flwyddyn ariannol. Wrth wneud hynny, mae'n ofynnol i'r ymddiriedolwyr wneud y canlynol:

- dewis polisïau cyfrifo addas a'u cymhwyso'n gyson
- llunio barn ac amcangyfrifon sy'n rhesymol ac yn ddoeth
- sicrhau bod safonau cyfrifo a datganiadau perthnasol o arfer a argymhellir wedi'u dilyn, yn amodol ar unrhyw ymadawiadau a ddatgelwyd ac a eglurwyd yn y datganiadau ariannol; a
- pharatoi'r cyfrifon ar sail busnes hyfyw oni bai ei bod yn amhriodol i ragdybio y bydd yr elusen yn parhau i weithredu.

Mae'r ymddiriedolwyr yn gyfrifol am gynnal cofnodion cyfrifo priodol sy'n datgelu gyda chywirdeb rhesymol ar unrhyw adeg sefyllfa ariannol yr elusen ac i'w galluogi i sicrhau bod y cyfrifon yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r elusen ac felly am gymryd camau rhesymol ar gyfer atal a chanfod twyll ac anghysondebau eraill.

Adroddiad wedi'i gymeradwyo:

Ymddiriedolwr: Peter Young **Dyddiad:** 20/11/23
P YOUNG

ADRODDIAD YR ARCHWILIWR ANNIBYNNOL I YMDDIRIEDOLWYR CWMNI ELUSENNOL OPRA CYMRU CYFYNGEDIG

Adroddaf i'r ymddiriedolwyr elusen ar fy archwiliad o gyfrifon y cwmni am y flwyddyn yn diweddu 31 Gorffennaf 2022, sydd wedi'u nodi ar dudalennau 6 i 13.

Cyfrifoldebau a sail adroddiad

Fel ymddiriedolwyr elusen y cwmni (sydd hefyd yn gyfarwyddwyr y cwmni at ddibenion y gyfraith cwmnïau) rydych yn gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006').

Ar ol bodloni fy hun nad yw'n ofynnol i gynnal archwiliad ariannol o gyfrifon y Cwmni ar gyfer y flwyddyn hon o dan Ran 16 o Ddeddf 2006 a'i fod yn gymwys i gael archwiliad annibynnol, adroddaf mewn perthynas â'm harchwiliad o gyfrifon eich elusen fel y'i cwblhawyd o dan adran 145 o Deddf Elusennau 2011 (Deddf 2011'). Wrth ymgymryd a'm harchwiliad, dilynais y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan adran 145(5)(b) Deddf 2011.

Adroddiad yr archwilydd annibynnol

Rwyf wedi cwblhau fy archwiliad. Cadarnhaf nad oes unrhyw faterion perthnasol wedi dod i'm sylw sy'n rhoi achos i mi gredu:

(1) na chafodd cofnodion cyfrifyddu eu cadw yn unol ag adran 386 o Ddeddf Cwmniau 2006; neu

(2) nad yw'r cyfrifon yn cyfateb â'r cofnodion hynny; neu

(3) nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu perthnasol dan adran 396 Deddf Cwmnïau 2006 heblaw unrhyw ofyniad bod y cyfrifon yn rhoi darlun 'gwir a theg' nad yw'n fater i'w ystyried fel rhan o archwiliad annibynol; neu

(4) nad yw'r cyfrifon wedi'u paratoi yn unol â'r SORP Elusennau (FRS102)

Nid oes unrhyw bryderon gennyf ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn perthynas â'r archwiliad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn sicrhau dealltwriaeth briodol o'r cyfrifon.

Laura Adams
Cyfrifwyr Siartredig
WJ Matthews a'i Fab
11-15 Stryd y Bont
Caernarfon, Gwynedd
LL55 1AB

Dyddiad: 20.4.2023

OPRA CYMRU CYFYNGEDIG

Datganiad o Weithgareddau Ariannol (gan ymgorffori Cyfrif Incwm a Gwariant)
am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022

	Nodiadau	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Ar 31 Gorff 2022 £	Ar 31 Gorff 2021 £
Incwm					
Grantiau a rhoddion	*3*	13,308	165,895	179,203	68,767
Gweithgareddau elusennol	*4*	-	1,180	1,180	-
Cyfanswm		13,308	167,075	180,383	68,767
Gwariant ar:					
Gweithgareddau elusennol	*5*	20,716	68,864	89,580	65,166
Cyfanswm		20,716	68,864	89,580	65,166
Incwm net / **(gwariant)**		(7,408)	98,211	90,803	3,601
Cronfeydd ar 1 Awst 2021		8,196	-	8,196	4,595
Trosglwyddiadau		-	-	-	-
Arian ar 31 Gorffennaf 2022		£788	£98,211	£98,999	£8,196

Mae'r canlyniadau uchod i gyd yn deillio o weithgareddau parhaus. Mae'r holl enillion a cholledion a gydnabyddir yn y flwyddyn wedi'u cynnwys uchod. Mae'r gwarged am y flwyddyn at ddibenion y Ddeddf Cwmnïau yn cynnwys yr incwm net am y flwyddyn oedd yn £90,803 (2021 – incwm net £3,601).

OPRA CYMRU CYFYNGEDIG

***Mantolen** ar 31 Gorffennaf 2022*

	Nodiadau		2022 £		2021 £
Asedau Sefydlog					
Asedau sefydlog diriaethol	*9*		1,422		959
Asedau Presennol					
Dyledwyr	*10*	-		-	
Arian parod yn y banc ac mewn llaw		100,827		69,892	
		100,827		69,892	
Credydwyr: *symiau'n gostwng yn ddyledus o fewn blwyddyn*	*11*	3,250		62,655	
Asedau cyfredol net			97,577		7,237
Asedau net			£98,999		£8,196
Cronfeydd					
Cronfa anghyfyngedig	*15*		788		8,196
Cronfa gyfyngedig	*15*		98,211		-
			£98,999		£8,196

Am y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2022 roedd gan y cwmni hawl i eithriad rhag archwiliad dan adran 477 Deddf Cwmnïau 2006 mewn perthynas â chwmnïau bach.

Cyfrifoldebau cyfarwyddwyr :

- Nid yw'r aelodau wedi ei gwneud yn ofynnol i'r cwmni gael archwiliad o'i ddatganiadau ariannol am y flwyddyn dan sylw yn unol ag adran 476;
- Mae'r cyfarwyddwyr yn cydnabod eu cyfrifoldebau dros gydymffurfio â gofynion y Ddeddf mewn perthynas â chofnodion cyfrifo a pharatoi datganiadau ariannol.

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sy'n gymwys i gwmnïau sy'n ddarostyngedig i drefn y cwmnïau bach ac yn unol â FRS102 'Y Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon'.

P YOUNG (Ymddiriedolwr)

Dyddiad: xxxxxx 20/iv/23

Rhif cofrestru : 06657485

Daeth nodiadau i'r datganiadau ariannol *am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022*

1. Polisïau cyfrifo

a) Sail Cyfrifo

Mae'r datganiadau ariannol wedi'u paratoi yn unol â Chyfrifo ac Adrodd gan Elusennau: Datganiad o Ymarfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safonau Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS102) (effeithiol o 1 Ionawr 2015) – (Elusennau SORP (FRS102)), y Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS102) a Deddf Elusennau 2011.

Mae OPRA Cymru yn bodloni'r diffiniad o endid budd cyhoeddus dan FRS102. Mae asedau a rhwymedigaethau yn cael eu cydnabod i ddechrau ar gost hanesyddol neu werth trafodion oni nodir fel arall yn y nodyn polisi cyfrifo perthnasol.

b) Paratoi cyfrifon ar sail busnes hyfyw

Mae'r Ymddiriedolwyr o'r farn nad oes rhesymau pam na ddylid paratoi'r cyfrifon elusen o dan y darpariaethau busnes hyfyw.

c) Statws cwmni

Mae'r cwmni yn gyfyngedig trwy warant. Os bydd OPRA Cymru Cyfyngedig yn dod i ben, ar ôl boddhau'r holl ddyledion a rhwymedigaethau, ni fydd unrhyw eiddo o gwbl yn cael ei dalu na'i ddosbarthu ymhlith aelodau'r Cwmni, ond bydd yn cael ei roi i sefydliad elusennol arall sydd ag amcanion tebyg i OPRA Cymru Cyfyngedig.

d) Cyfrifo cronfeydd

Mae cronfeydd cyffredinol yn gronfeydd anghyfyngedig sydd ar gael i'w defnyddio yn ôl disgresiwn yr ymddiriedolwyr wrth hyrwyddo amcanion cyffredinol yr elusen ac sydd heb eu dynodi at ddibenion eraill.

Mae cronfeydd cyfyngedig yn gronfeydd sydd i'w defnyddio yn unol â chyfyngiadau penodol a osodwyd gan roddwyr neu sydd wedi eu codi gan yr elusen at ddiben penodol. Mae'r gost o godi a gweinyddu cronfeydd o'r fath yn cael ei godi yn erbyn y gronfa benodol.

e) Adnoddau sy'n dod i mewn

Mae'r holl adnoddau sy'n dod i mewn wedi'u cynnwys yn y SOFA pan fydd gan yr elusen hawl gyfreithiol i'r incwm a gellir mesur y swm gyda chywirdeb rhesymol. Mae'r grantiau'n cael eu cyfrif yn y cyfnod y maen nhw'n ymwneud ag ef.

f) Adnoddau sy'n cael eu gwario

Mae'r holl wariant yn cael ei gyfrifo ar sail croniadau ac mae wedi cael ei ddosbarthu o dan benawdau sy'n cyfansymio'r holl gostau sy'n gysylltiedig â'r categori. Mae costau cynhyrchu arian yn cynnwys y costau sy'n gysylltiedig â denu incwm gwirfoddol. Mae gwariant elusennol yn cynnwys y costau hynny i'r elusen wrth ddarparu ei gweithgareddau a'i gwasanaethau i'r buddiolwyr, ac mae'n cynnwys y costau y gellir eu dyrannu'n uniongyrchol i'r fath weithgareddau a'r costau hynny o natur anuniongyrchol sy'n angenrheidiol i'w cefnogi. Lle na ellir priodoli costau yn uniongyrchol i benawdau penodol maent wedi'u dyrannu i weithgareddau ar sail sy'n gyson â'r defnydd o adnoddau. Costau llywodraethu yw'r costau hynny sy'n gysylltiedig â bodloni gofynion cyfansoddiadol a statudol yr elusen.

Nodiadau ar y datganiadau ariannol *am y flwyddyn ddaeth i ben ar 31 Gorffennaf 2022 (Parhad)*

g) **Asedau sefydlog diriaethol a dibrisiant**

Mae asedau sefydlog diriaethol sy'n costio mwy na £500 yn cael eu cyfalafu a'u cynnwys ar bris cost gan gynnwys unrhyw dreuliau caffael cysylltiedig. Nodir asedau sefydlog ar bris cost neu bris llai dibrisiant cronedig. Cyfrifir dibrisiant i ddileu'r gost, gwerth llai gweddilliol, ar sail llinell syth dros eu bywydau economaidd defnyddiol disgwyliedig fel a ganlyn:

Offer	20%

2. **Trosiant**

Daw trosiant o weithgareddau cyffredin, sy'n deillio'n gyfan gwbl yn y DU a net o Dreth ar Werth.

3. **Grantiau a Rhoddion**	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2022 £	Cyfanswm 2021 £
Grantiau a Rhoddion	4,808	19,640	24,448	68,767
Cyngor Celfyddydau Cymru	8,500	146,255	154,755	-
	£13,308	£165,895	£179,203	£68,767

4. **Incwm o weithgareddau elusennol**	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2022 £	Cyfanswm 2021 £
Incwm o Rhaglen Ddogfen UNOL	-	1,180	1,180	-
	£-	£1,180	£1,180	£-

5. Cost gweithgareddau elusennol	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2022 £	Cyfanswm 2021 £
Ffioedd Artisitg a Cherddoriaeth	11,000	55,995	66,995	40,994
Teithio a llety	595	5,385	5,980	5,000
Llogi Lleoliadau	-	300	300	1,700
Costau cefnogi (Nodyn 6)	7,697	7,184	14,881	15,771
Costau llywodraethu (Nodyn 7)	1,424	-	1,424	1,701
	£20,716	£68,864	£89,580	£65,166

6. Costau cefnogi	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2022 £	Cyfanswm 2021 £
Swyddog datblygu	4,000	7,000	11,000	-
Hysbysebu a marchnata	944	-	944	353
Ffôn, post, argraffu a deunydd ysgrifennu	1,390	184	1,574	2,118
Trwyddedau ac Yswiriant	890	-	890	890
Amrywiol	-	-	-	11,913
Tanysgrifiadau	108	-	108	458
Dibrisiant	365	-	365	39
	£7,697	£7,184	£14,881	£15,771

7. Llywodraethu	Cronfeydd Anghyfyngedig £	Cronfeydd Cyfyngedig £	Cyfanswm 2022 £	Cyfanswm 2021 £
Ffioedd cyfrifo	1,424	-	1,424	1,701
	£1,424	£-	£1,424	£1,701

8.Trafodion gydag ymddiriedolwyr

Yn ystod y flwyddyn derbyniodd ymddiriedolwr £12,535 am wasanaethau a ddarparwyd ac ad-daliad o £1,072 am dreuliau.

9. Asedau sefydlog

	Offer Cerddorol £	*Offer Arall* £	*Cyfanswm* £
Cost neu brisiad			
Ar 1 Awst 2021	910	88	998
Ychwanegiadau	-	828	828
Ar 31 Gorffennaf 2022	£910	£916	£1,826
Depreciation			
Ar 1 Awst 2021	30	9	39
Dibrisant am y flwyddyn	182	183	365
Ar 31 Gorffennaf 2022	£212	£192	£404
Net Book Value			
Ar 31 Gorffennaf 2022	£698	£724	£1,422
Ar 31 Gorffennaf 2021	£880	£79	£959

10. Dyledwyr

	2022 £	**2021** £
Dyledwyr eraill	-	-
Taliadau ymlaen llaw	-	-
	£-	£-

11.Credydwyr: *symiau'n dod yn ddyledus o fewn blwyddyn*

	2022	2021
	£	£
Croniadau ac incwm gohiriedig	3,250	62,655
	£3,250	£62,655

12.Treth Gorfforaeth

Mae gan OPRA Cymru Cyfyngedig statws elusennol ac felly nid yw Treth Gorfforaeth yn cael ei chodi arni.

13.Trafodion gydag Awdurdodau Cyhoeddus a phartïon eraill â diddordeb

Yn ystod y flwyddyn derbyniodd yr elusen yr incwm canlynol:	2022 £
Cronfa Elw Park Jones	3,000
Nawdd gan Castell Howell	1,000
Cronfa Addysg Thomas Howell	5,340
Grant Cronfa Fferm Wynt Coedwig Clocaenog	3,800
Grant Ymddiriedolaeth Elusennol Tregolwyn	6,500
Cyngor Gwynedd	2,000

14. Rheolwyr

Mae'r cwmni elusennol wedi'i gyfyngu gan warant ac nid oes ganddo gyfalaf cyfranddaliadau. Rheolir y cwmni elusennol gan yr Ymddiriedolwyr sydd hefyd yn Gyfarwyddwyr y cwmni.

15. Datganiad o'r Cronfeydd

	Asedau Cyfredol		
	Asedau Diriaethol Sefydlog	Net/ (Rhwymedigaethau)	Cyfanswm Cronfeydd
	£	£	£
Cronfeydd Anghyfyngedig	1,422	(634)	788
Cronfeydd Cyfyngedig:			
Cyfrinach Y Brenin	-	51,066	51,067
Un Nos Ola Leuad	-	47,145	47,146
Ar 31 Gorffennaf 2022	£1,422	£97,577	£98,999

15. Datganiad o Gronfeydd wedi parhau..

	1 Aest 2021	Incwm	Gwariant	Trosglwyddo	31 Gorff 2022
Cronfeydd Anghyfyngedig					
Cronfa Gyffredinol	8,196	13,308	(20,716)	-	788
	£8,196	£13,308	(£20,716)	£-	£788
Cronfeydd Cyfyngedig					
Cyfrinach Y Brenin	-	57,980	(6,914)	-	51,066
Un Nos Ola Leuad	-	91,180	(44,035)	-	47,145
Y Mabinogi	-	17,915	(17,915)	-	-
	£-	£167,075	(£68,864)	£-	£98,211

Mae gronfa Cronfeydd Cyffredinol wrth Gefn yn cynrychioli arian rhydd yr elusen, sydd ddim wedi'i ddynodi at ddiben penodol.

Mae Cronfeydd Cyfyngedig wedi eu sefydlu fel a ganlyn:

- Cyfrinach y Brenin – Cafwyd grantiau, rhoddion a nawdd tuag at yr opera Cyfrinach y Brenin a deithiodd o amgylch Cymru ym mis Medi 2022.
- Un Nos Ola Leuad – Mae grant o £100,000 wedi'i ddyfarnu ar gyfer y prosiect hwn gan Gyngor Celfyddydau Cymru. Ar ddiwedd nid oedd y prosiect wedi'i gwblhau.
- Y Mabinogi – Talodd y grantiau a dderbyniwyd am brosiect gweithdy'r Mabinogi gafodd ei gwblhau yn ystod y flwyddyn.

OPRA CYMRU CYF

England & Wales - Charity number 1188595

Accounts

ADRODDIAD YR YMDDIRIEDOLWYR OPRA Cymru Cyf. - Am y flwyddyn a ddaeth i ben 31 Gorffennaf 2021

Mae'r Ymddiriedolwyr, sydd hefyd yn Gyfarwyddwyr yr elusen at ddibenion Deddf Cwmnïau 2006, yn cyflwyno eu hadroddiad gyda datganiadau ariannol yr elusen ar gyfer y flwyddyn a ddaeth i ben 31 Gorffennaf 2021. Mae'r Ymddiriedolwyr wedi mabwysiadu darpariaethau Cyfrifon ac Adrodd gan Elusennau: Datganiad o Arferion Cymeradwy sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adroddiad Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102) (yn weithredol 1 Ionawr 2015).

AMCANION A GWEITHGAREDDAU

Gan gyfeirio at yr Erthyglau Cymdeithasu, amcanion yr Ymddiriedolaeth yw:

Addysgu'r cyhoedd yng Nghymru yn y celfyddydau operatig a hybu datblygu gwerthfawrogiad a chwaeth y cyhoedd o'r celfyddydau hynny drwy hybu opera yn yr iaith Gymraeg. Mae amcanion yr elusen a'r gweithgareddau y mae'r elusen yn ymgymryd â nhw er mwyn cyflawni'r amcanion hynny er budd y cyhoedd.

CYFLAWNIADAU A PHERFFORMIADAU

Yn ystod y flwyddyn ariannol dan sylw (Awst 2020 - Gorffennaf 2021) roedd gweithgareddau perfformio'r cwmni yn bennaf yn amodol ar gyfyngiadau'r pandemig Covid.

Er hynny, cafodd y cwmni fudd o'r cymorth sydd ar gael drwy gronfeydd adferiad brys ac adferiad diwylliannol Cyngor Celfyddydau Cymru, ac felly llwyddodd y Cyfarwyddwr Artistig Patrick Young a'r Cyfarwyddwr Cerdd newydd, Iwan Teifion Davies, i greu cyfres o brosiectau a oedd nid yn unig yn cynnig cyfleoedd gwaith i berfformwyr llawrydd (y rhai yr effeithiwyd arnynt fwyaf gan y cyfnodau clo) ond oedd hefyd yn fuddsoddiad ar gyfer allbwn y sefydliad yn y dyfodol.

Y prosiect cyntaf yn ystod cyfnod y pandemig oedd y prosiect OPRA Sebon: cyfres 'mini' o operâu wedi'u bwriadu i'w darlledu ar y teledu, wedi'u sgriptio gan y Cyfarwyddwr Artistig a'r Cyfarwyddwr Cerdd yn gweithio mewn partneriaeth gyda'i gilydd (fel y gwnaethant fel cyd-libretwyr ar opera Gareth Glyn a gomisiynwyd yn ddiweddar a ysbrydolwyd gan y nofel Un Nos Ola Leuad), a chawsant eu comisiynu i gael ei gosod i gerddoriaeth gan dri chyfansoddwr Cymreig. Felly, rhoddwyd 'llinell stori' yn y gyfres i Gareth Olobunmi Hughes, Claire Victoria Roberts a Pwyll ap Sion yn portreadu bywyd go iawn yng nghefn gwlad Cymru yn ystod y pandemig, a daethpwyd â'r tair stori at ei gilydd yn y casgliad (y 'finale') wedi'u dylunio i fod yn gadarnhad cadarn o werth 'cymuned' yn ystod cyfnod o argyfwng. Cafodd y gwaith ei ysgrifennu, ei gyfansoddi, ei gastio a'i recordio erbyn dechrau Ionawr 2021, i gyd o dan amodau llym Covid-ddiogel. Rydyn ni nawr yn ceisio dod o hyd i bartner i ffilmio'r gwaith, sy'n para ychydig dros 40 munud.

Galluogodd cyllid ‘Adferiad Diwylliannol’ Cyngor y Celfyddydau i’r cwmni sefydlu cyfres o weithdai tiwtora ar-lein ar gyfer timau sydd â dyhead i fod yn gyfansoddwyr/libretwyr , yn y gobaith y byddai talent newydd yn cael ei ganfod ar gyfer comisiynau yn y dyfodol. Roedd hyn dros y cyfnod rhwng Ionawr ac Ebrill 2021, ac roedd yn cynnig cyfleoedd lled-berfformio i gantorion llawrydd trwy weithdai yn defnyddio rhannau o ddarpar weithiau newydd. Yn ogystal, dangosodd y gweithgaredd ddoniau un neu ddau o gyfansoddwyr y bydd y cwmni'n dymuno cydweithio â nhw yn y dyfodol.

Gyda chymorth pellach gan Gyngor y Celfyddydau (Cronfa Adferiad Diwylliannol 2) aeth y cwmni ati i gynnal rhaglen o weithdai, a fyddai’n cael eu cynnal yn ystod hanner olaf 2021, i ddatblygu opera yn seiliedig ar stori o Bedair Cainc y Mabinogi. Unwaith eto, cynlluniwyd y prosiect fel ffordd o roi cyfleoedd gweithdy, ymarfer a pherfformio i gantorion nad oeddynt, oherwydd cyfyngiadau Covid, yn gallu perfformio; tra hefyd yn datblygu syniad sy’n debygol o ddod yn gomisiwn ar gyfer opera Gymraeg newydd, gyda’r gyfansoddwraig Claire Victoria Roberts.

Yn y cyfamser, trwy gydol yr un cyfnod, datblygodd opera Gareth Glyn (Un Nos Ola Leuad) yn brosiect ag uchelgeisiau llawer ehangach. Cytunodd Cyngor y Celfyddydau i ail-bwrpasu ei grant teithio tuag at wneud ffilm, a daethpwyd â chwmni Opera Cenedlaethol Cymru i fod yn gerddorfa a chorws ar gyfer y prosiect. Daethpwyd â chast o bymtheg at ei gilydd i dreialu’r darn ym mis Chwefror 2021, ac ym mis Gorffennaf, recordiwyd yr opera gyfan, ac eithrio nifer fach o adrannau corws, gyda chast a cherddorfa lawn yn Neuadd Hoddinott, Caerdydd. Erbyn hyn roedd y cwmni cynhyrchu teledu Avanti Media hefyd yn bartner yn y prosiect, a chychwynnodd trafodaethau cyntaf â darlledwyr Channel 4 ac S4C. Erbyn diwedd y flwyddyn ariannol dan sylw, roedd y sefyllfa’n parhau’n ansicr, ond roedd ansawdd yr opera ei hun eisoes wedi dechrau ennyn diddordeb gwirioneddol, ac yn y misoedd yn dilyn y recordio ym mis Gorffennaf, mae’r diddordeb hwnnw wedi cynyddu’n sylweddol.

Mae cefnogaeth Cyngor y Celfyddydau drwy gydol y cyfnodau clo wedi golygu bod y cwmni wedi gallu talu tâl cadw rhesymol i’r Cyfarwyddwr Cerdd a’r Cyfarwyddwr Artistig – am eu hymrwymiad i weithio un diwrnod yr wythnos ar arweinyddiaeth artistig y cwmni. Ym mis Ionawr 2021, cynigodd y cwmni gytundeb dros dro a rhan amser i Swyddog Ymgysylltu Cymunedol – Huw Ynyr – a chafodd y dasg o ddatblygu prosiect arall: opera gomig newydd i blant/teuluoedd o’r enw Cyfrinach y Brenin. Codwyd arian o gronfeydd yr ymddiriedolaeth i gomisiynu’r gyfansoddwraig ifanc Mared Emlyn i gyfansoddi ei opera gyntaf gyda libreto gan arweinyddiaeth artistig y cwmni. Roedd rhan o’r broses gomisiynu yn cynnwys cyfres o weithdai Covid-ddiogel mewn ysgolion cynradd ar draws Gogledd Cymru, a gynhaliwyd yn yr awyr agored yn ail hanner tymor yr haf 2021, ac a gynlluniwyd fel cyflwyniad i opera i blant ifanc. Erbyn diwedd Gorffennaf 2021, y cynllun oedd cwblhau’r gwaith newydd gyda’r bwriad o fynd ar daith (yn amodol ar gyfyngiadau Covid) yng ngwanwyn 2022. Y Swyddog Ymgysylltu Cymunedol newydd oedd â’r dasg o reoli’r prosiect cyfan hwn, fel y ffordd orau o gyflawni ei friff trwy argyfwng Covid.

FFYNONELLAU ARIANNOL

Oherwydd Covid, wynebodd OPRA Cymru amhariad digynsail i'w weithgareddau ac felly i'w gefnogaeth ariannol, ac mae'r ymddiriedolwyr yn ystyriol ac yn ddiolchgar am y gefnogaeth a gafodd y cwmni er gwaethaf hynny yn ystod y cyfnod anodd hwn. Yr hyn sy'n dilyn yw dadansoddiad o'r cyllid a gafodd y cwmni yn ystod blwyddyn ariannol y cwmni, Awst 2020 i Orffennaf 2021; ffynonellau'r cyllid hwnnw; a'r prosiectau yr oedd cyllid i fod i fod ar eu cyfer.

Cefnogodd Cyngor Celfyddydau Cymru y cwmni:

ym mis Mehefin 2020 gyda dyfarniad o £10,000 gan ei Gronfa Argyfwng i gefnogi prosiect OPRA Sebon;

rhwng Hydref 2020 a Mawrth 2021 gyda grant o £22,059 o'r Gronfa Adferiad Diwylliannol (1) tuag at gostau rhedeg y cwmni, a'r gweithdai hyfforddi opera *Gweithfeydd OPRA*;

rhwng Ebrill 2021 a Hydref 2021 gyda grant o £17,915 o'r Gronfa Adferiad Diwylliannol (2) tuag at rai costau rhedeg, ond yn bennaf prosiect y Mabinogi, a gafodd ei ddatblygu'n llawn ym mis Medi 2021;

drwy gytuno i ryddhau'r grant o £100,000 a glustnodwyd ar gyfer taith o amgylch Un Nos Ola Leuad, wedi'i ail-bwrpasu, oherwydd y pandemig, tuag at ddatblygu'r prosiect fel ffilm – rhyddhawyd 45% yn ystod y flwyddyn ariannol dan sylw, gyda 45% pellach ym mis Tachwedd 2021 (a'r 10% olaf i'w cyflwyno ar ôl cwblhau ochr ddatblygu'r prosiect ffilm.)

Daeth cymorth ychwanegol i brosiect OPRA Sebon ar ffurf grant o £2,400 gan Ymddiriedolaeth Moondance, a glustnodwyd ar gyfer ffilmio'r prosiect (sy'n cael ei drafod ar hyn o bryd).

Roedd datblygiad y ffilm *Un Nos Ola Leuad* yn cynnwys chwilio am gwmni cynhyrchu partner a dod â chast o bymtheg o gantorion ynghyd, yn gyntaf i ymarfer a recordio sgôr yr opera gyda'r arweinydd a phiano. Y cynllun yma, i ddechrau, oedd profi ansawdd y gwaith hyd yma (ac ystyried diwygiadau posib), ac yna creu recordiad o'r sesiynau i hyrwyddo'r gwaith gyda darpar ddarlledwyr comisiynu: digwyddodd y gwaith hwn ym mis Chwefror 2021 wedi'i ariannu o weddill y grant comisiwn gwreiddiol gan Gyngor Celfyddydau Cymru, ynghyd â £3,000 mewn cymorth cronfa ymddiriedolaeth gan Elusen Gwendoline a Margaret Davies.

Roedd y rhaglen datblygu ffilm hefyd yn cynnwys: negodi partneriaeth ag Opera Cenedlaethol Cymru i ddefnyddio eu cerddorfa wrth greu trac sain y ffilm (ym mis Gorffennaf 2021); negodi gyda darlledwyr comisiynu yn Channel 4 ac S4C ynghylch creu'r ffilm; datblygu'r rhaglen ddogfen am y nofel wreiddiol a'i dylanwad ar greu'r opera (fel hysbyseb i hyrwyddo'r ffilm arfaethedig); a chasglu'r tîm artistig i greu'r ffilm. Mae rhywfaint o'r gwaith hwn yn dal i fynd rhagddo, ond erbyn diwedd y flwyddyn ariannol berthnasol, roeddem yn gwybod bod Channel 4 wedi dangos arwydd o ddiddordeb yn y prosiect. Roedd hwn yn ddatblygiad gobeithiol gan

arwain at y gobaith y byddai'r cwmni'n gallu gwneud ffilm ar raddfa fwy nag a ddychmygwyd cyn hyn.

Dechreuodd y cwmni ddatblygu prosiect opera plant/teulu *Cyfrinach y Brenin* yn fuan ar ôl diwedd y cyfyngiadau symud, a thros y flwyddyn neu ddwy nesaf codwyd y symiau canlynol tuag at y comisiwn newydd: £3,800 gan Ymddiriedolaeth Grantiau Bach Clocaennog; £5340 o Gronfa Addysg Thomas Howell; £6,500 gan Ymddiriedolaeth Colwinston; £1,000 gan Gyngor Gwynedd; £2,000 gan Ymddiriedolaeth Leche; £3,000 trwy Gynllun Intern Prifysgol Bangor/Santander; £1012 gan Dŷ Cerdd (y 25% sy'n weddill o'r grant o £1350 i'w dalu ar ôl cwblhau prosiect y comisiwn); a £730 gan First Hydro. Y cyfanswm yw £23,720 (pan fydd yr holl daliadau i mewn).

Daeth y cyfanswm a dderbyniwyd mewn grantiau gan Gyngor Gwynedd i £2,500. Derbyniwyd rhoddion preifat gwerth £4,100, yn benodol i gefnogi ymgysylltiad y cwmni â pherfformwyr ifanc dawnus, y mae mawr eu hangen yn ystod cyfnod anodd y cloeon amrywiol; ond hefyd fel cymorth ychwanegol i hybu ymwybyddiaeth y cyhoedd o weithgareddau'r cwmni. Ar ddiwedd mis Mai 2021, derbyniodd y cwmni gredyd treth theatr CThEM o £3,395, mewn perthynas â'i weithgareddau teithiol ym mlwyddyn ariannol 2019-2020.

POLISI CRONFEYDD WRTH GEFN

Mae'r Cyfarwyddwyr wedi archwilio'r gofyniad i gadw cronfeydd wrth gefn rhydd, sef y cronfeydd anghyfyngedig hynny nad ydynt wedi'u buddsoddi mewn asedau sefydlog, wedi'u dynodi i ddiben penodol neu wedi'u hymrwymo fel arall, ac yn cadarnhau bod holl gronfeydd OPRA Cymru yn anghyfyngedig.

STRWYTHUR, LLYWODRAETHU A RHEOLAETH

Rheolir yr elusen gan ei dogfen lywodraethol, ei Herthyglau Cymdeithasu, sy'n ffurfio cwmni cyfyngedig, cyfyngedig trwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Mae'r Cyfarwyddwyr yn gyfrifol am gymeradwyo cyllidebau a phenodi staff. Y Cyfarwyddwr Artistig sy'n gyfrifol am weithrediad yr Elusen o ddydd i ddydd.

MANYLION CYFEIRIO A GWEINYDDOL

Rhif cwmni cofrestredig 06657485
Rhif elusen gofrestredig 1188595
Swyddfa gofrestredig Llech Ronw Cwm Cynfal Blaenau Ffestiniog LL41 4PY
Archwiliwr annibynnol Sarah Dafis Accountancy Services, Melin Moelwyn, Tanygrisiau, Blaenau Ffestiniog, Gwynedd LL41 3RG.
Bancwyr NatWest Pwllheli ac Abersoch (A), 34 Stryd Fawr, Pwllheli, Gwynedd LL53 5WY.

DATGANIAD O GYFRIFOLDEBAU'R YMDDIRIEDOLWYR

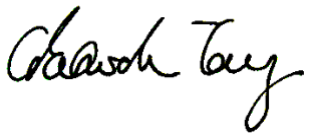
Mae'r Ymddiriedolwyr (sydd hefyd yn Gyfarwyddwyr OPRA Cymru Cyf at ddibenion cyfraith cwmnïau) yn gyfrifol am baratoi Adroddiad yr Ymddiriedolwyr a'r datganiadau ariannol yn unol â'r gyfraith berthnasol a Safonau Cyfrifo'r Deyrnas Unedig (Arferion Cyfrifyddu a Dderbynnir yn Gyffredinol yn y Deyrnas Unedig) .

Mae'r gyfraith cwmnïau yn ei gwneud yn ofynnol i ymddiriedolwyr baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi darlun cywir a theg o sefyllfa'r cwmni elusennol ac o'r adnoddau sy'n dod i mewn a'r defnydd o adnoddau, gan gynnwys incwm a gwariant y cwmni elusennol ar gyfer y cyfnod hwnnw. Wrth baratoi'r datganiadau ariannol hynny, mae'n ofynnol i'r Ymddiriedolwyr:

- ddewis polisïau cyfrifyddu addas ac yna eu cymhwyso'n gyson;
- dilyn y dulliau a'r egwyddorion yn y SORP Elusennau;
- gwneud dyfarniadau ac amcangyfrifon sy'n rhesymol a doeth;
- paratoi'r datganiadau ariannol ar sail busnes gweithredol oni bai ei bod yn amhriodol rhagdybio y bydd y cwmni elusennol yn parhau mewn busnes.

Mae'r ymddiriedolwyr yn gyfrifol am gadw cofnodion cyfrifyddu cywir sy'n datgelu gyda chywirdeb rhesymol ar unrhyw adeg sefyllfa ariannol y cwmni elusennol ac i'w galluogi i sicrhau bod y datganiadau ariannol yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r cwmni elusennol ac felly am gymryd camau rhesymol i atal a chanfod twyll ac afreoleidd-dra arall.

Cymeradwywyd gan fwrdd yr ymddiriedolwyr ar Ebrill 27ain 2022 a llofnodwyd ar ei ran gan:



YMDDIRIEDOLWR

REPORT of the TRUSTEES of OPRA Cymru Cyf. - For the year ended 31st July 2021

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) *(*effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

With reference to the Articles of Association, the objects of the Trust are:

To educate the public in Wales in the operatic arts and to further the development of public appreciation and taste for the said arts, through the promotion of opera in the Welsh language. The objectives of the charity and the activities that are undertaken by the charity in pursuance of those objectives are for public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the financial year in question (August 2020 – July 2021) the company's performing activities were for the most part subject to the constraints of the Covid pandemic.

The company benefitted, however, from support available through the Arts Council of Wales' emergency and cultural recovery funds, and Artistic Director Patrick Young and the newly appointed Music Director Iwan Teifion Davies were thus able to devise a series of projects that not only offered work opportunities to freelance performers (those whose activities were most seriously affected by lockdown) but also represented an investment for the future output of the organisation.

The first project during the pandemic period was the OPRA Sebon project: an opera mini-series intended for television broadcast, scripted by Artistic Director and Music Director working in partnership (as they had done as co-librettists on Gareth Glyn's recently commissioned opera inspired by the novel *Un Nos Ola Leuad*), and commissioned to be set to music by three Welsh composers. Thus, Gareth Olobunmi Hughes, Claire Victoria Roberts and Pwyll ap Sion were each assigned a 'story-line' in the mini-series portraying real life in rural Wales under the pandemic, and the three stories were brought together in the conclusion (the 'finale') which was designed as a strong endorsement of the values of 'community' through crisis. The work was written, composed, cast and recorded by early January 2021, all under strict Covid-safe conditions. We are now looking to find a partner to film the work, which lasts just over 40 minutes.

Arts Council 'Cultural Recovery' funding allowed the company to establish a series of online tutoring workshops for aspiring composer/librettist teams, in the hopes that new talent would

be found for future commissions. This was over the period January to April 2021, and afforded quasi-performing opportunities for freelance singers through workshops of parts of prospective new works. In addition, the activity brought out the talents of a couple of composers with whom the company will wish to collaborate in the future.

With further Arts Council support (Cultural Recovery Fund 2) the company undertook to hold a workshop programme, destined to take place in the latter half of 2021, to develop an opera based on a story from the Mabinogi cycle. Again, the project was designed as a way of giving workshop, rehearsal and performance opportunities to singers who, because of Covid restrictions, were unable to perform; whilst also developing an idea that is likely to become the commission for a new Welsh opera, with composer Claire Victoria Roberts.

In the meantime, throughout the same period, the Gareth Glyn opera (*Un Nos Ola Leuad*) developed into a project with much wider ambitions. The Arts Council agreed to the re-purposing of its touring grant towards the making of a film, and the Welsh National Opera company were brought on board to provide the orchestra and chorus for the project. A fifteen-strong cast was brought together to trial the piece in February 2021, and in July, the whole opera, except for a small number of chorus sections, was recorded with full cast and orchestra in the Hoddinott Hall in Cardiff. By this stage the television production company Avanti Media was also partnered in the project, and first approaches were made to broadcasters Channel 4 and S4C. By the end of the financial year in question, the situation remained uncertain, but the quality of the opera itself had already begun to arouse serious interest, and in the months following the July recordings, that interest has multiplied considerably.

Arts Council support throughout lockdown has meant that the company has been able to pay a modest retainer to both the Music Director and the Artistic Director – for their commitment to working one day a week on the artistic leadership of the company. In January 2021, the company engaged a Community Engagement Officer – Huw Ynyr – and he was tasked with developing another project: a new children's/family comic opera, titled *Cyfrinach y Brenin*. Money was raised from trust funds to commission young composer Mared Emlyn to compose her first opera, to a libretto by the artistic leadership of the company. Part of the commissioning process involved a series of Covid-safe workshops in primary schools across North Wales, held outdoors in the second half of the summer term of 2021, and designed as an introduction to opera for young children. As of the end of July 2021, the plan was to complete the new work with a view to touring (Covid restrictions permitting) in the Spring of 2022. The new Community Engagement Officer was tasked with managing this entire project, as the best way of fulfilling his brief through the Covid crisis.

FUNDING SOURCES

Because of Covid, OPRA Cymru faced unprecedented disruption to its activities and thus to its financial support, and the trustees are mindful of and grateful for the support that the company nonetheless received throughout this difficult period. What follows is a breakdown of the

funding that the company received during the company's financial year, August 2020 to July 2021; the sources of that funding; and the projects for which the funding was destined.

The Arts Council of Wales supported the company:

in June 2020 with a £10,000 award from its Emergency Fund to support the OPRA Sebon project;

between October 2020 and March 2021 with a £22,059 grant from the Cultural Recovery Fund (1) towards company running costs, and the opera coaching workshops known as *Gweithfeydd OPRA*;

between April 2021 and October 2021 with a £17,915 grant from the Cultural Recovery Fund (2) towards some running costs, but principally the *Mabinogi* project, which went into full development in September 2021;

by agreeing to release the grant of £100,000 earmarked for a tour of *Un Nos Ola Leuad,* re-purposed, because of the pandemic, towards development of the project as a film – 45% was released during the financial year in question, with a further 45% in November 2021 (and the final 10% due on completion of the development side of the film project.)

Additional support for the OPRA Sebon project came in the form of a grant of £2,400 from the Moondance Trust, earmarked for the filming of the project (currently under negotiation.)

The development of the film of *Un Nos Ola Leuad* included seeking out a partner production company and bringing together a fifteen-strong cast of singers, first to rehearse and record the opera score with conductor and piano. The plan here was, first, to test the quality of the work to date (and consider possible revisions), and secondly, to create a recording of the sessions to promote the work with prospective commissioning broadcasters: this work took place in February 2021 and was financed out of the remainder of the original commission grant from Arts Council of Wales, topped up with £3,000 in trust fund support from the Gwendoline and Margaret Davies Charity.

The film development programme also consisted in: negotiating a partnership with Welsh National Opera for the use of their orchestra in the creation of the film soundtrack (in July 2021); negotiating with commissioning broadcasters at Channel 4 and S4C about the creation of the film; developing the documentary about the original novel and its influence on the creation of the opera (as a promotional teaser for the proposed film); and gathering the artistic team to create the film. Some of this work is still ongoing, but by the end of the relevant financial year, we knew that there was a small sign of interest in the project from Channel 4. This was a hopeful development and raised the prospect of the company being able to make a film on a scale hitherto unimagined.

The company started to develop the *Cyfrinach y Brenin* children's/family opera project soon after lockdown, and over the next year or so raised the following sums towards the new commission: £3,800 from Clocaennog Small Grants Trust; £5340 from the Thomas Howell's Education Fund; £6,500 from the Colwinston Trust; £1,000 from Gwynedd Council; £2,000 from the Leche Trust; £3,000 through the Bangor University/Santander Intern Scheme; £1012 from Tŷ Cerdd (the remaining 25% of the £1350 grant to be paid on completion of the commission project); and £730 from First Hydro. The total is £23,720 (when all the payments are in.) The première tour of *Cyfrinach y Brenin* (originally proposed for Spring 2022) was awarded an Arts Council grant in September 2021.

The total sum received in grants from Gwynedd Council came to £2,500. Private donations to the value of £4,100 were received, specifically in supporting the company's engagement of talented young performers, much needed during the difficult time of the various lockdowns; but also as additional support for promoting the public awareness of the company's activities. In late May 2021, the company received an HMRC theatre tax credit of £3,395, in relation to its touring activities in the financial year 2019-2020.

RESERVES POLICY

The Directors have examined the requirement to retain free reserves which are those unrestricted funds not invested in fixed assets, designated to a specific purpose or otherwise committed, and confirm that all OPRA Cymru funds are unrestricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, its Articles of Association, which constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Directors are responsible for approving budgets and the appointment of staff. The Artistic Director is responsible for the day-to-day operation of the Charity.

REFERENCE AND ADMINISTRATION DETAILS

Registered company number 06657485
Registered charity number 1188595
Registered office Llech Ronw Cwm Cynfal Blaenau Ffestiniog LL41 4PY
Independent examiner Sarah Dafis Accountancy Services, Melin Moelwyn, Tanygrisiau, Blaenau Ffestiniog, Gwynedd LL41 3RG.
Bankers NatWest Pwllheli and Abersoch (A), 34 High Street, Pwllheli, Gwynedd LL53 5WY.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of OPRA Cymru Cyf for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in

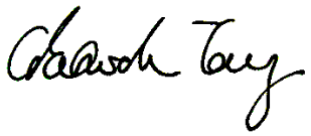
accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on April 27th 2022 and signed on its behalf by:



TRUSTEE

Company No. 06657485
Charity No. 1188595

OPRA CYMRU CYF

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2021

OPRA CYMRU CYF

COMPANY INFORMATION

Directors		
	D M Lake	(Resigned 22/12/2021)
	I Morgan	
	L Saville Roberts	
	C P Young	
	R C Young	
	C B Ridler	
	E M Thomas	
	C A Alun	(Appointed 27/07/2020)
	T E Lewis	(Appointed 12/10/2020)
Company Number	06657485 (England and Wales)	
Charity Number	1188595	
Registered Office	Llech Ronw Cwm Cynfal Ffestiniog Gwynedd LL41 4PY	
Accountants	Sarah Dafis Melin Moelwyn Tanygrisiau Blaenau Ffestiniog Gwynedd LL41 3RG	

OPRA CYMRU CYF

CONTENTS

	Page
Directors' Report	1
Accountants Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5-6

The following pages do not form part of the statutory accounts:

Management Profit and Loss Account	7

OPRA CYMRU CYF

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 JULY 2021

The directors present their report with the financial statements of the company for the year ended 31 July 2021.

Principal Activity

The principal activity of the company in the year under review was that of the production of opera through the medium of Welsh.

Directors

The directors shown below have held office during the whole of the period from 1 August 2020 to the date of this report

C A Alun
I Morgan
C B Ridler
L Saville Roberts
E M Thomas
C P Young
R C Young

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

C P Young - Director

Date

ACCOUNTANTS' REPORT TO THE

DIRECTORS OF OPRA CYMRU CYF.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Melin Moelwyn
Tanygrisiau
Blaenau Ffestiniog
Gwynedd
LL41 3RG

Sarah Dafis
Accountancy Services
Gwasanaethau Cyfrifyddiaeth

Date:_____

OPRA CYMRU CYF.
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING
31 JULY 2021

	Notes	£	2021 £	£	2020 £
Income	1		68,767		42,814
Cost of Sales					
Consumables		36		0	
Fees		40,958		22,346	
			40,994		22,346
GROSS PROFIT			27,773		20,468
Expenditure					
Travel, Accomodation, Transport		4,890		7,864	
CD's and Books		0		36	
Lighting and Sound		0		464	
Set and Props		0		262	
Costumes		0		497	
Venue Hire		1,700		992	
Refreshments		110		0	
Advertising and Marketing		353		1,037	
Insurance		890		890	
Postage, Printing , Stationery		570		262	
Telephone and Internet		1,173		1,551	
Web Services		375		461	
Commission		11,313		7,138	
Accounting Fees		1,701		1,096	
Subscriptions and Fees		458		13	
Other Payment Charges		0		1	
Depreciation		39		0	
			23,572		22,563
Operating Profit (Loss)	2		4,201		-2,095
Profit (Loss) on Ordinary Activities before Taxation			4,201		-2,095
Tax on Profit on Ordinary activities	3		0		0
Theatre Tax Credit			0		3,394
Retained Profit for the Year			4,201		1,299

All amounts relate to continuing activities.
There were no recognised gains and losses for the period other than those included in the profit and loss account.

OPRA CYMRU CYF
BALANCE SHEET
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed Assets		959	0
Current Assets			
Nat West Current Account - 34551093		5,266	31,852
Nat West Current Account - 34641513		64,626	0
Petty Cash		0	68
Tax Credit Recoverable		0	3,394
		69,892	35,314
Current Liabilities			
Creditors: Amounts falling due within one year	4	62,655	30,719
		62,655	30,719
Total Assets Less Liabilities		8,196	4,595
Reserves			
Profit and Loss Account	5	8,196	4,595
		8,196	4,595

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard for Smaller Entities, FRS 102 (effective January 2015).

The financial statements were approved by the Board of Directors on _____ and were signed on its behalf by:

Director -

Iwan Morgan

OPRA CYMRU CYF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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1 **Accounting Policies**

Accounting convention
The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRS 102) (effective January 2015)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

2 **Operating Profit**

	31.07.21	31.07.20
The operating profit is stated after charging or crediting:	**£**	£
Auditors'/ Accountants remuneration	1,701	1096

3 **Taxation**

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2021 nor for the year ended 31 July 2020.

4 **Creditors : Amounts Falling Due Within One Year**	31.07.21 **£**	31.07.20 £
Deferred Income	62,655	30,719

5 **Reserves**	**Profit & Loss Account**
	£
As at 1 August 2020	4,595
Profit for the year	4,201
Cyfeillion Opra Cymru	600
	8,196

6 Capital

The company is a company limited by guarantee and has no share capital.

7 Charity Status

Opra Cymru Cyf registered as a Charitable Company with the Charity Commission on 17th March 2020, Charity number 1188595.

OPRA CYMRU CYF

MANAGEMENT PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	£
TURNOVER	**68,767**
Cost of Sales	40,994
GROSS PROFIT	**27,773**
Administrative Expenses	23,572
NET PROFIT	**4,201**
PROFIT FOR THE YEAR	**4,201**

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of (Charity Name): OPRA CYMRU CYF.

On accounts for the year ended: 31/7/21 **Charity no (if any)**: 1188595

Set out on pages (remember to include the page numbers of additional sheets):

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable*.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: S. F. Dafis **Date:** 11/4/22

Name: SARAH F. DAFIS

Relevant professional qualification(s) or body BA, AIBA.

(if any):	
Address:	MELIN MOELWYN, TANYGRISIAU,
	BLAENAU FFESTINIOG,
	GWYNEDD. LL41 3RG.

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.