

Menscraft

Report and Financial Statements

For the year ended 31 March 2024

Charitable Incorporated Organisation
Registered no: 1188578

Menscraft

For the year ended 31 March 2024

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Menscraft

For the year ended 31 March 2024

Legal and administrative information

Charitable Incorporated Organisation (CIO): Menscraft

Registered Charity number: 1188578

Trustees: Tim Arnold (appointed 22 November 2023)
Susan Kelly
Sam Watts
Michael James Twigg (appointed 25 September 2024)
Paul Kay (appointed 22 November 2023)
Charles Ison
Dr Georgia Philip

Principal office: 6 The Cottage, St. Johns Alley
Norwich, NR2 1DR

Independent Examiner: I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich, NR1 1RS

Bankers: The Co-Operative Bank Plc
Skelmersdale Branch
PO Box 250
Skelmersdale, WN8 6WT

Menscraft

For the year ended 31 March 2024

The Chair's report

2023-24 was another positive year for us despite a challenging operating climate.

The report illustrates some key milestones.

- Our capacity has grown further.
- Our income has grown.
- We have secured a more permanent base.
- We have strengthened our governance further with specialist support procured for oversight of our finance, IT and HR functions.
- We have extended and tested the range and variety of our work. We have engaged with a greater variety of men and carried out research to better understand them.
- Our profile is higher.

These accomplishments are directly linked to the collective hard work of the MensCraft team. I'd like to personally thank each and every team member, paid or unpaid, for their energy, commitment and consistency across our activities.

While the charity faces financial challenges, we remain confident that we can source funds beyond current projections to sustain the majority of our services and activities. We continue to focus on building meaningful and ethical relationships with our supporters, and do not use external fundraising agencies. Our values-led approach prioritises transparency, respect and collaboration, ensuring donors feel connected to the impact of their contributions. A huge thank you to all our supporters, without whom we simply could not exist.

Thanks also to my fellow trustees for their energy, enthusiasm and stewardship - in particular Dr. Georgia Philip and Sam Watts, who were our primary officers (Chair and Treasurer) during this period and ensured Menscraft's compliance with its charitable duties and widening the support it can offer.

I am pleased to endorse the annual report and these accounts made up to the 31st March 2024.


.....

Tim Arnold, Chair of Trustees

Menscraft

For the year ended 31 March 2024

Report of the Trustees

The Trustees of MensCraft are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2024.

MensCraft was given CIO status on the 16th March 2020 following its formation as a community interest company (CIC) in 2010.

MensCraft is a Charitable Incorporated Organisation Registration Number 1188578
The Cottage, St. Johns Alley, Norwich, NR2 1DR
www.menscraft.org.uk

Objectives and activities

As set out in our governing document our primary objectives are:

To promote social inclusion for the public benefit by preventing men and boys of all ages within Norfolk and surrounding areas, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society in particular but not exclusively by:

- a) providing facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially;
- b) providing practical advice and support to those individuals;
- c) raising public awareness of the issues affecting those individuals both generally and in relation to their inclusion; and
- d) providing advice so that the local community and businesses can adapt their services to better understand and meet the needs of those individuals.

By 'socially excluded' we mean being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).

We are committed to providing an inclusive environment for all who identify as male, regardless of age, gender identity, race, sexual orientation, disability, ethnicity, socio-economic status and faith. And we expect those that engage with us to do the same.

The Trustees can confirm that they have had paid due regard to the guidance issued by the Charity Commission on public benefit.

MensCraft supports boys and men of all ages

We offer information, activities and programmes to meet the challenges of the different life stages.

Menscraft

For the year ended 31 March 2024

Report of the Trustees – cont'd

Our approach is strengths based. We seek a positive and deeper understanding of masculinity and one that promotes equalities. We support young men making the transition to adulthood; men as fathers, those experiencing difficulties, for example in their relationships, work or with their mental health. We provide one-to-one support, group work and access to other specialist services. Our range of activities give boys and men purpose, the opportunity for connection with others, and opportunities for improved wellbeing.

MensCraft's starting point is that happier and healthier men make for better brothers, partners, fathers, sons, friends and colleagues.

We are committed to providing an inclusive environment for all who identify as male, regardless of age, gender identity, race, sexual orientation, disability, ethnicity, socio-economic status and faith. And we expect those that engage with us to do the same.

While some (unhelpful) norms remain entrenched in how masculinity is expressed, validated and contested, our starting point is that a 'mature or integrated' masculinity goes beyond the 'myth of the Hero'.

Treasurer's report

The year to 31/3/24 was another year of growth for Menscraft. Our income grew to £664,200, up over a third on the previous year, which has allowed us to increase the range and reach of our services across the county. Accordingly, our expenditure also saw a similar increase, up around a third to £556,782. Therefore, our total assets increased to £418,167 up from £310,749 at the yearend in 2023. This has allowed us to build reserves designated towards the continuation of our charitable objectives and provide a secure foundation for our future. We anticipate the need to draw on these reserves during 24/25 onwards, given the pressures on employment costs, competitiveness when recruiting and the growing demand for our services.

Such rapid growth has meant that we have had to look hard at all our processes and capabilities to ensure that they remain effective, and, in this period, it was clear that major changes were needed in the way that we handle our accounting and financial reporting. Two main changes were made, we acquired and implemented a new accountancy software (Xero) and appointed an outsourced finance manager and team. These changes required a considerable investment of time and effort, and I am very grateful to everyone involved for their input over the year.

We have also reviewed what we spend on our core costs (insurance, IT, HR and Finance etc.) in line with our expanding needs. The adjustments have proved cost effective.

Menscraft

For the year ended 31 March 2024

Report of the Trustees – cont'd

The general fund is intended to provide an internal source of funds to cover situations where there may be a sudden increase in expenses, one-off unbudgeted expenses, uninsured losses or unanticipated losses in funding (hence to cover a short-term funding gap whilst alternative income streams are sought). It is not intended to replace a permanent loss in funds or to eliminate an ongoing budget gaps.

The general fund reserve is recalculated each year in line with the annual budget setting process, and performance against target is monitored quarterly as part of the financial reporting process to the Resources and Finance Committee and the Board.

This reserve is intended to cover closure of the charity should funding not be available for the charity to carry on as a going concern. It is intended to cover statutory redundancy costs, lease reparation costs, termination fees on the early curtailment of contracts and the property lease. The current target level is set at 4 months and is realistically achieved for this period.

In so far as the trustees are aware: there is no relevant information of which the charity's accountant is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any information relevant to the independent examination and to establish that the independent examiner is aware of that information.

We are grateful to Sexty and Co who have provided us with the scrutiny of our finances.

They have indicated their willingness to continue in office. The designated trustees will propose a motion appointing Sexty and Co as the independent examiner at a meeting of the trustees.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

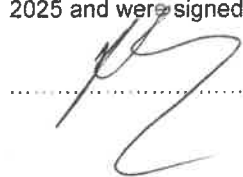
Menscraft

For the year ended 31 March 2024

Report of the Trustees – cont'd

The Trustees are pleased to present their Report and the financial statements of the Charity for the period 1 April 2023 to 31 March 2024.

This report and the financial statements were approved by the Trustees on 23 January 2025 and were signed on their behalf by:

A handwritten signature in black ink, appearing to be 'PK', written over a dotted line.

Paul Kay, Treasurer

Menscraft

For the year ended 31 March 2024

Independent Examiner's Report to the Trustees

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants
and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS



23/1/25

Menscraft

For the year ended 31 March 2024

Statement of Financial Activities

	Notes	Unrestricted Funds	Restricted Funds	Total 2023/24 £	Total 2022/23 £
Income and endowments from:					
Donations and legacies	2	28,115	258,693	286,808	218,792
Charitable activity	3	349,429	22,020	371,449	253,988
Other income	4	(279)	6,222	5,943	11,361
Total income and endowments		377,265	286,935	664,200	484,141
Expenditure on:					
Charitable activities	5	363,175	193,607	556,782	418,168
		363,175	193,607	556,782	418,168
Net income/(expenditure)		14,090	93,329	107,418	65,973
Transfers between funds		49,010	(49,010)	-	-
Net movement in funds		63,100	44,318	107,418	65,973
Reconciliation of funds:					
Fund balances brought forward		42,474	268,275	310,749	244,776
Fund balances carried forward	11	105,574	312,593	418,167	310,749

The notes set out on pages 11 to 18 form an integral part of these financial statements.

Menscraft

For the year ended 31 March 2024

Balance Sheet

CIO registered number: 1188578

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	7	19,068	8,563
CURRENT ASSETS			
Cash at bank and in hand		275,805	303,561
Debtors due within one year	8	<u>143,049</u>	<u>22,780</u>
		418,853	326,341
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	9	<u>(19,755)</u>	<u>(24,155)</u>
NET CURRENT ASSETS		<u>399,099</u>	<u>302,186</u>
NET ASSETS		<u>418,167</u>	<u>310,749</u>
REPRESENTED BY:			
Restricted funds		312,593	268,275
Unrestricted funds		<u>105,574</u>	<u>42,474</u>
TOTAL FUNDS	10-11	<u>418,167</u>	<u>310,749</u>

The financial statements on pages 8 to 18 were approved by the Trustees on 22/1/25 and signed on their behalf by:

 Tim Arnold, Chair

 Paul Kay, Treasurer

Menscraft

Statement of Cash Flows

For the year ended 31 March 2024

	2024 £	2023 £
Net income	107,418	65,973
Adjustments:		
Depreciation / Amortisation	2,933	1,619
(Increase)/Decrease in debtors	(120,269)	(20,274)
(Decrease)/Increase in creditors	(4,401)	11,324
Net cash provided by operating activities	(14,318)	58,642
Cash flows from investing activities:		
Purchase of fixed assets	(13,438)	(6,628)
Net cash used in investing activities	(13,438)	(6,628)
Change in cash and cash equivalents in the reporting period	(27,756)	52,014
Cash and cash equivalents at the beginning of the period	303,561	251,547
Cash and cash equivalents at the end of the period	275,805	303,561
Cash and cash equivalents consists of:		
Cash at bank and in hand	275,805	303,561

Menscraft

For the year ended 31 March 2024

Notes forming part of the financial statements

1 Accounting policies

(a) Basis of preparation

The Charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are presented in pounds sterling and are rounded to the nearest pound.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(c) Incoming resources

All incoming resources are included in the statement of financial activities on an accruals basis. They are classified on an activity basis.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their estimated useful lives. The rates used for this purpose are:

Computer equipment	– 20% straight line
Leasehold	– 20% straight line
Office equipment	– 20% straight line
Plant and machinery	– 20% straight line

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For the year ended 31 March 2024

Notes forming part of the financial statements

(f) **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2 Donations, legacies and similar income

	2024 £	2023 £
Corporate donors	3,166	1,952
Individual donors	10,705	1,817
Grant income	272,937	215,023
	<u>286,808</u>	<u>218,792</u>

3 Income from charitable activity

	2024 £	2023 £
Projects, advice & support services	371,449	253,988
	<u>371,449</u>	<u>253,988</u>

4 Other income

	2024 £	2023 £
Space rental	(2,465)	9,145
Utilities recharge	-	1,796
Other income	8,408	420
	<u>5,943</u>	<u>11,361</u>

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For the year ended 31 March 2024

Notes forming part of the financial statements

5 Expenditure on charitable activities

	Unrestricted £	Restricted £	2024 £	2023 £
Advertising	2,682	2,544	5,225	7,511
Bad debts	237	-	237	-
Donations	-	-	-	(349)
Computer & telephone	14,769	311	15,080	9,443
Travel & subsistence	5,804	5,567	11,371	11,041
Insurance	6,552	-	6,552	1,564
Staff costs (gross, NI & pension)	233,529	108,739	342,269	282,033
Freelance costs	21,170	38,308	59,478	29,148
Utilities	5,702	-	5,702	4,239
Office costs	4,048	1,160	5,208	6,121
Room hire	10,120	24,572	34,692	17,351
Subscriptions	1,473	235	1,708	-
Sundry	2,207	19	2,226	69
Market research	384	-	384	384
Training	7,134	1,042	8,176	3,027
Professional fees	16,808	62	16,870	10,934
Independent Examiners fee	1,800	-	1,800	1,800
Interest paid	360	-	360	-
Premises costs	9,450	-	9,450	18,392
Project materials	5,259	3,380	8,639	8,755
Recruitment	5,069	7,628	12,697	5,086
Repairs & maintenance	5,685	40	5,725	-
Depreciation	2,933	-	2,933	1,619
	<u>363,175</u>	<u>193,607</u>	<u>556,782</u>	<u>418,168</u>

6 Trustees expenses

No such expenses were incurred during the period.

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For the year ended 31 March 2024

Notes forming part of the financial statements

7 Fixed assets

	Computer Equipment £	Leasehold	Office Equipment	Plant & Machinery	Total £
Cost					
At 1 April 2023	12,242				12,242
Additions	2,766	6,325	503	3,844	13,438
At 31 March 2024	15,008	6,325	503	3,844	25,680
Depreciation					
At 1 April 2023	3,679				3,679
Charge for year	2,708	70	54	101	2,933
At 31 March 2024	6,387	70	54	101	6,612
Net book value					
At 31 March 2024	8,621	6,255	449	3,743	19,068

8 Debtors and prepayments

	2024 £	2023 £
Debtors	140,122	19,853
Prepayments	2,927	2,927
	143,049	22,780

9 Creditors and accruals

	2024 £	2023 £
Trade creditors	9,374	5,850
Pension creditor	2,745	1,427
Accruals	4,044	3,759
Social security & other taxes	3,592	13,119
	19,755	24,155

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For the year ended 31 March 2024

Notes forming part of the financial statements

10 Funds reconciliation

	Opening funds £	Income £	Expenditure £	Transfers £	Closing funds £
Unrestricted					
General	42,474	18,030	(134,119)	49,010	(24,605)
Designated	-	359,235	(229,056)	-	130,179
Total unrestricted	42,474	377,265	(363,175)	49,010	105,574
Restricted funds					
Pitt Stop	75,009	143,500	(109,159)	(19,480)	89,870
Woodland Project	1,397	804	(6,607)	-	(4,406)
NCC Positive Activities	68,595	-	-	-	68,595
Mens Centre Development	(16,249)	-	-	16,249	-
Individual Donation	13,000	-	-	(13,000)	-
Youth Programme	2,034	-	-	(2,034)	-
Men's Project	32,424	22,020	(17,636)	-	36,808
Know Your	15,180	-	-	-	15,180
Neighbourhood					
Young Men's Mentoring	11,720	-	-	(11,720)	-
Dads Onside	48,065	104,905	(34,293)	(17,525)	101,152
Norfolk Community	9,200	-	-	-	9,200
Foundation					
Time to Heal	7,900	5,000	(14,237)	-	(1,337)
Waypoint	-	10,706	(11,675)	(1,500)	(2,469)
Total restricted	268,275	286,935	(193,607)	(49,010)	312,593
Total funds	310,749	664,200	(556,782)	-	418,167

Menscraft

For the year ended 31 March 2024

Notes forming part of the financial statements

11 Restricted funds' purpose

The purpose of the restricted funds is as follows:

FUND	PURPOSE
Pitt Stop	Pitt Stop is a dry bar drop in facility, offering face-to-face connection around shared passions, interests and activities. It encourages men from different backgrounds to come together for 3 hours per session for example, for table board games, music, films, comedy & other activities (i.e. model making, heritage walks, art, yoga, whittling) they have determined. The Pitt Stop has a peer support component to its' delivery with a number of volunteers who form the 'Pitt Crew'. They support the set up and setting down of the sessions, meet and greet and actively co-facilitate sessions.
NCC Positive Activities	The service supports men at the edge of crisis across Norfolk. We offer: <ul style="list-style-type: none">• Support for men who are thinking about suicide• Safety and support plans• A trusting / safe environment to talk• Positive activities to engage with• Signposting to support agencies• Support at meetings and appointments
Men's Project	Coordination of bespoke programmes across the men's projects.
Know Your Neighbourhood	Mens programme for ages 18-25 in Great Yarmouth.
Dads Onside	Father support programme.
Norfolk Community Foundation	Research on health needs for men in Great Yarmouth.

The £49,010 transfer between funds is comprised of £38,505 transferred to contribute towards central costs, calculated at 15% of central costs in line with funding applications and £10,505 relating to balances transferred from closed funds.

Menscraft

For the year ended 31 March 2024

Notes forming part of the financial statements

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	At 31/03/2024 £
Fixed assets	19,068	-	19,068
Current assets	102,243	316,611	418,854
Current liabilities	(15,737)	(4,018)	(19,755)
Total	105,574	312,593	418,167

13 Average number of employees during the period

The average number of employees during the period was 16 (2023 – 12).

14 Pension Commitments

The CIO operates a defined contributions pension scheme. The pension contributions payable by the CIO for 2024 amounted to £5,817 (2023 - £4,984).

15 Related party transactions and donated facilities

Such costs have not been incurred during the period.

16 Ultimate controlling party

The CIO is controlled by the Board of Trustees.

