

TADCASTER COMMUNITY SPORTS TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024

Charity Commission Reference Number 1188572



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

TADCASTER COMMUNITY SPORTS TRUST
REPORT AND FINANCIAL STATEMENTS

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TADCASTER COMMUNITY SPORTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman: Mr A Parry

Secretary: Mr G Collins

Treasurer: Mr B Collins

Trustees: Mr A Parry
Mr G Collins
Mr B Collins
Mr A Deakin
Mr P McNamara

Independent Examiner: Walter Dawson & Son
Chartered Accountants
First Floor Unit 12
Pennine Business Park
Longbow Close, Bradley
Huddersfield
HD2 1GQ

Bankers: Barclays Bank PLC
1-3 Parliament Street
York
YO1 8SE

Registered Office: Queens Gardens
Tadcaster
LS24 9HD

TADCASTER COMMUNITY SPORTS TRUST

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

TADCASTER COMMUNITY SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2024

The trustees present their annual report and the financial statements of the charity for the year ended 30th April 2024.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

Governing document

The Charity was formed as a Charitable Incorporated Organisation (CIO) on 16th March 2020 and is governed by its Charitable Incorporated Constitution ("the Constitution") which was signed by the Trustees on 9th July 2020.

Organisation

The affairs of the Charity are managed by the Trustees, who are ultimately responsible for ensuring the Charity objective is fulfilled, meet by collective agreement periodically throughout each calendar year, but on no less than four occasions. The Trustees, wherever possible, delegate the day-to-day operation of its affairs to a management team. Outside the day-to-day business of the Charity, a Trustee is appointed to oversee and manage any specialist projects that utilise their key skills and experience.

Appointment of Trustees

As set out within the Constitution, the members or the Trustees may at any time decide to appoint a new charity trustee (through nomination, application or invitation) either to replace a retiring trustee or an additional appointment. Wherever possible, the Trustees will consider the specialist skills and/or experience that such additional trustees may bring to the Charity and seek to maintain a level of at least five trustees without exceeding the maximum permissible number of twelve.

TADCASTER COMMUNITY SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2023

Trustee Induction and Training

Newly appointed trustees will receive a full briefing covering the history, management structure, financial position, benefits provided by the Charity along with the future aims and ambitions. In addition, copies of the following documentation will also be provided:

- The Constitution and any amendments which may have been agreed;
- The latest Trustees Annual Report and Financial Accounts and
- The Charity Commission Guidance “CC3a-The Essential Trustee: An Introduction”

Risk Management

The Trustees take a low-risk approach to investing the Charity’s funds. The Trustees consider that in such volatile economic times, investing in short term products which may provide both income and capital growth is inappropriate. Accordingly, at the current time all funds are held in Barclays bank current and savings accounts.

In considering the annual budget and the Charity operation as a whole, the Trustees examine the major risks to which the Charity is exposed, especially the income streams which are influenced significantly by financial capability of its members and the general public - changing social behaviours being witnessed across all hospitality sectors is seen as being a potential future problem. A similar approach is applied to utility costs which form a significant element of annual expenditure.

The Trustees are provided with regular reports on the financial and operational performance of the Charity and these reports are fully considered as part of the decision-making process.

Health and safety inspections of the facilities are performed regularly by a volunteer who is a qualified Health and Safety Officer, with detailed risk assessments produced as may be required by individual functions, events etc.

Maintaining individual buildings remains a key requirement of the Charity in order to ensure both compliance with health and safety requirements and provide facilities suitable for community socialising and sporting recreation.

TADCASTER COMMUNITY SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2024

2. Objectives and Activities

The Charity's objectives and aims as set out in the Constitution are:

“To promote community participation in healthy recreation and the advancement of amateur sport for the benefit of the inhabitants of Tadcaster and the surrounding area through the provision of playing surfaces and facilities for the playing of amateur sport and community recreation for the benefit of the local community with the object of improving physical and mental wellbeing”.

Ensuring the Charity's work delivers its aims and objectives

The Trustees review the aims and objectives on an annual basis and seek to ensure the Charity continues to remain focussed on its core values and main purpose. All the activities are reviewed regularly and the success each one of them makes towards the aims and objectives is fully considered.

How our activities deliver public benefit

The Trustees refer to the guidance contained within the Charity Commissions general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Our main activities and who we provide services to are described below. All of our charitable activities focus on operating and maintaining the Charity and are undertaken to further our charitable purposes for both the residents and visitors to the local community of Tadcaster.

Volunteers

The extent and scope of our service is heavily dependent on the support and commitment from a number of volunteers. The Trustees wish to acknowledge all those people who offer, without question or hesitation, their spare time to perform defined roles, assume a host of responsibilities and regularly undertake unforeseen tasks and actions. The Trustees extend thanks to all of you.

TADCASTER COMMUNITY SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2024

3. Achievements and Performance

How the Charity objective and aims were delivered for public benefit during 2023/24

The Trustees key priorities for 2023/24 (as set out within the 2022/23 Annual Report) are presented below along with resultant progress and achievements recorded during the period:

- Finalisation of a Five-Year plan which included planned preventative maintenance requirements and capital expenditure allowances for the existing Queens Gardens Community Social Building
- External grant funding of £49,900 procured from North Yorkshire Sport via the UK Shared Prosperity (Levelling Up) Fund to support minimising the Charity's carbon footprint.
- Continued to work and liaise with affiliate organisations and community groups within the local area to increase utilisation and income streams at the Queens Gardens site.
- Identification of three additional Trustees with specific skillsets and sourcing Volunteers to further assist in delivering the Charity aims and objectives.
- Installation of loft insulation at the Queens Gardens site and removal of redundant wiring.
- Continued lobbying to find a solution to the chronic green space shortfalls in the town.
- Maintaining a safe environment for those attending the Charity facilities

The Charity facilities continue to be an extremely important venue from a community perspective and without which there would be no suitable venue in the town for, amongst other things, other local charitable organisations to hold events as well as life celebrations.

In conjunction with Tadcaster Magnets Cricket Club (TMCC), the three day "Tadfest" was once again held and resulted in vital funds being generated both for the Charity and cricket club.

The inaugural Junior Cricket Fest raised valuable funds for the junior cricket club and Riverside Primary School.

The Trustees wish to express thanks for the time and effort donated by TMCC members in order to make these successful community events.

TADCASTER COMMUNITY SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2024

4. Financial Review

The Charity has enjoyed a successful trading year with revenues of £213,649 which includes a grant of £49,900 from the Decarbonising North Yorkshire Scheme for the installation of solar panels to reduce the Charity's carbon footprint and reducing utility bills.

The overall net income was £238,724 and the net profit for the year is £61,273 which gives the Charity an overall fund of £383,429.

5. Reserves policy

It is the policy of the Charity to maintain a level of reserve funds to ensure its long term future.

Plans for 2023/24

The Trustees key priorities for 2024/25 are summarised as follows:

For Queens Gardens:

- Install photovoltaic panels to the southern roof elevation
- Fit insulation to the walls
- Replace existing windows with AA rated glass
- Upgrading of the outside facilities

Other:

- Continue to work and liaise with affiliate organisations and community groups within local area with a view to increasing utilisation and income streams at the Queens Gardens site.
- Appointment of additional Trustees and sourcing Volunteers who can further assist in delivering the Charity aims and objectives.
- Continue to find a solution to the chronic green space shortfalls in the town.
- Maintaining a safe environment for those attending the Charity facilities

This report was approved and authorised for issue by the trustees on 16th August 2024

Allan Parry

Bryan Collins

Chairman

Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF TADCASTER COMMUNITY SPORTS TRUST

I report to the trustees on my examination of the financial statements of the charity for the year ended 30th April 2024 which are set out on pages 13 to 20.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF TADCASTER COMMUNITY SPORTS TRUST

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Walter Dawson & Son

Julie Young FCCA ACA
WALTER DAWSON & SON

Chartered Accountants

First Floor Unit 12
Pennine Business Park
Longbow Close
Bradley
Huddersfield
HD2 1GQ

16th August 2024

TADCASTER COMMUNITY SPORTS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2024

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Total 2024</u>	<u>2023</u>
		£	£	£
<u>FROM:</u>				
Donations and Legacies	4	215,393	215,393	158,069
Other Income	5	28,131	28,131	24,911
<u>ENDOWMENTS</u>		<u>243,524</u>	<u>243,524</u>	<u>182,980</u>
<u>EXPENDITURE ON:</u>				
Other Costs	6	178,997	178,997	213,440
<u>TOTAL EXPENDITURE</u>		<u>178,997</u>	<u>178,997</u>	<u>213,440</u>
<u>NET INCOME/(EXPENDITURE)</u>		<u>64,527</u>	<u>64,527</u>	<u>(30,460)</u>
<u>OTHER RECOGNISED GAINS/(LOSSES)</u>				
Other Gains/(Losses)		-	-	-
<u>NET MOVEMENTS IN FUNDS</u>		<u>64,527</u>	<u>64,527</u>	<u>(30,460)</u>
<u>RECONCILIATION OF FUNDS</u>				
Total Funds at 30th April 2023		322,156	322,156	352,616
Total Funds at 30th April 2024		<u>386,683</u>	<u>386,683</u>	<u>322,156</u>

All incoming resources and resources expended derive from continuing activities.

TADCASTER COMMUNITY SPORTS TRUST
BALANCE SHEET
AS AT 30TH APRIL 2024

		<u>2024</u>	<u>2023</u>
	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	8	80,434	100,720
Investments	9	1	1
		<u>80,435</u>	<u>100,721</u>
<u>CURRENT ASSETS</u>			
Prepayments		7,423	4,091
Other Debtors	10	71,790	42,203
Cash at Bank		229,465	180,002
		<u>308,678</u>	<u>226,296</u>
<u>CREDITORS: Amounts Falling</u> <u>Due Within One Year</u>			
	11	<u>(2,430)</u>	<u>(4,861)</u>
<u>NET CURRENT ASSETS</u>		306,248	221,435
		<u>386,683</u>	<u>322,156</u>
The Funds of the Charity:			
<u>UNRESTRICTED FUNDS</u>			
General Funds	13	386,683	322,156
		<u>386,683</u>	<u>322,156</u>

The financial statements were approved and authorised for issue by the Trustees on 16th August 2024 and signed on their behalf by:

Allan Parry Chairman

Graham Collins Secretary

Bryan Collins Treasurer

TADCASTER COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024

1. STATUTORY INFORMATION

Tadcaster Community Sports Trust is a charity domiciled in England and Wales, registration number 1188572. The principal place of business is Queen's Gardens, Tadcaster.LS24 9HD.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

TADCASTER COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024

3. ACCOUNTING POLICIES (continued)

(c) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable

(d) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

(e) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Club House	10% per annum on cost
Club and Ground Improvements	10% per annum on cost
Plant and Equipment	20% per annum on cost
Fixtures and Fittings	10% per annum on cost

The trustees have included an adjustment to fixed assets in the financial statements to bring the net book value in line with the use of the assets.

(f) Investments

The investments are stated at cost.

(g) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TADCASTER COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Total 2024	2023
	£	£	£
Donations	53,834	53,834	26,523
Grant (Selby DC)	49,900	49,900	23,609
Donation from Magnet 2020 Limited	111,659	111,659	107,937
	<u>215,393</u>	<u>215,393</u>	<u>158,069</u>

5. OTHER INCOME

	Unrestricted Funds	Total 2024	2023
	£	£	£
Subscriptions	15,724	15,724	16,407
Room Hire	2,735	2,735	3,850
Snooker and Pool	1,692	1,692	1,628
Bank Interest	1,810	1,810	326
Accommodation Income	6,170	6,170	2,700
	<u>28,131</u>	<u>28,131</u>	<u>24,911</u>

6. OTHER COSTS

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Repairs and Renewals	25,857	25,857	35,928
Bank Charges	116	116	103
Burglar Alarm Maintenance	519	519	475
Hockey Expenses	1,410	1,410	1,147
Football Expenses	9,677	9,677	1,423
Bowls Expenses	870	870	910
Light and Heat	7,121	7,121	7,214
Rates, Water and Refuse	3,942	3,942	1,406
Insurance	4,532	4,532	4,387
Grounds Maintenance	62,694	62,694	51,484
Telephone and Internet	1,534	1,534	1,249
TV Rental and Licences	10,777	10,777	10,740
Events and Entertainment	6,400	6,400	4,483
Accountancy	2,105	2,105	2,190
Stationery and Computer Expenses	1,131	1,131	1,754
Sundry Expenses	4,518	4,518	2,861
Wages - Administration	13,749	13,749	11,974
Legal and Professional Fees	1,759	1,759	1,128
Depreciation	20,286	20,286	72,584
	<u>178,997</u>	<u>178,997</u>	<u>213,440</u>

TADCASTER COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024

7. STAFF COSTS AND TRUSTEES' REMUNERATION

Trustees received no remuneration and were not reimbursed for any of their expenses in the period.

8. TANGIBLE FIXED ASSETS

	Club House	Club and Ground Improvements	Plant and Equipment	Fixtures and Fittings	Total
	£	£	£	£	£
<u>Cost or Valuation:</u>					
At 1st May 2023	13,625	281,869	57,357	145,819	498,670
Additions	-	-	-	-	-
At 30th April 2024	<u>13,625</u>	<u>281,869</u>	<u>57,357</u>	<u>145,819</u>	<u>498,670</u>
<u>Depreciation:</u>					
At 1st May 2023	12,257	203,389	44,568	137,736	397,950
Charge for the Year	1,368	13,439	4,580	899	20,286
At 30th April 2024	<u>13,625</u>	<u>216,828</u>	<u>49,148</u>	<u>138,635</u>	<u>418,236</u>
<u>Net Book Value:</u>					
At 30th April 2024	<u>-</u>	<u>65,041</u>	<u>8,209</u>	<u>7,184</u>	<u>80,434</u>
At 30th April 2023	<u>1,368</u>	<u>78,480</u>	<u>12,789</u>	<u>8,083</u>	<u>100,720</u>

TADCASTER COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024

9. FIXED ASSET INVESTMENTS

The charity's investments at the Balance Sheet date in the share capital of the companies include the following:

Magnet 2020 Ltd

Registered Office: United Kingdom

Nature of business: Bar

	%		
Class of shares:	holding		
Ordinary	100.00		
		2024	2023
		£	£
Aggregate capital and reserves		67,238	67,238
Profit for the period		111,659	109,151

10. OTHER DEBTORS:

	2024	2023
	£	£
Magnet 2020 Limited	71,790	42,203
	71,790	42,203

11. CREDITORS: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and Deferred Income	2,430	4,861
	2,430	4,861

12. RELATED PARTY TRANSACTIONS

The Charity is the parent charity of Magnet 2020 Limited (company number 12703170) which operates the bar and catering services. Any surplus income is donated to the parent charity. The total donation in the year ended 30th April 2024 was £111,659 (2023: £107,937) of which £71,790 (2022: £ 42,203) was due for payment at the balance sheet date and is included in other debtors.

TADCASTER COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024

13. MOVEMENT IN FUNDS

	At 1st May 2023	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	At 30th April 2024
	£	£	£	£	£	£
<u>Unrestricted Funds</u>						
General Funds	322,156	243,524	(178,997)	-	-	386,683
Total Unrestricted Funds	322,156	243,524	(178,997)	-	-	386,683
TOTAL FUNDS	322,156	243,524	(178,997)	-	-	386,683