

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

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MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Edward Jackson Freya Dawson Andrew Craig Summers Oliver Barkley Euan Craig Ross Stirling Jonathan David Myers (appointed 13 November 2024) Serena Monique Kersten MBE (appointed 13 November 2024)
Charity registered number	1188562
Principal office	White Lias Loves Hill Timsbury Bath BA2 0EU
Independent Examiner	Guy Biggin FCCA, ACA Crowe U.K. LLP Chartered Accountants Fourth Floor St James House St James Square Cheltenham GL50 3PR

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Governing Document, the Charity's Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Objectives and activities

a. Main activities undertaken to further the Charity's purposes for the public benefit

The charity was established after Ed Jackson, a former professional rugby player sustained a spinal cord injury diving into a pool in April 2017. After being told he would never walk again, through sheer determination and hours of rehabilitation his body slowly started returning to him. He started climbing mountains to raise money for the charities that had helped him but soon realised that the power in healing was on these adventures. Every year we take beneficiaries facing mental health struggles because of adversity on challenges across the globe. These trips act as the catalyst for change after which we offer on-going support in the form of grants towards life coaching, therapy, career grants and much more to ensure the individual can take steps towards a brighter future.

The objects of the CIO are:

- (1) To relieve the needs of those who have suffered or are suffering from mental or physical illness or disability by providing grant funding to enable them to partake in outdoor challenges and trips which assist their recovery; and
- (2) To advance such charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Achievements and performance

a. Main achievements of the Charity

2024 has been a year of positive growth and renewed energy for M2M. We were delighted to welcome a new Charity Manager to the team, enabling a more focused and strategic approach to operations. This shift has allowed us to strengthen the foundations of the organisation while placing greater emphasis on key areas such as our M2M Development Programme, the Together Outdoors initiative, and our fundraising events.

This addition to the team has also given Lois Jackson more capacity to dedicate her time to building partnerships, securing sponsorships, and exploring new fundraising opportunities—key areas that are helping to shape the future sustainability of M2M.

In December 2024, the cohort of beneficiaries who joined in 2022 completed their three-year journey with us. The feedback received throughout their time in the programme has been incredibly encouraging, with many highlighting increased confidence, a more positive outlook on life, and a deep sense of community and personal growth.

Our Together Outdoors programme has seen significant expansion this year, offering more events and opportunities for our community to connect and support one another through walks and group activities. Despite challenges in the wider fundraising landscape, we were fortunate to secure vital funding from both the YHA and the Wasps Legends Charitable Trust. This support has helped us to continue offering mental health walks and beneficiary-focused activities throughout the year.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

A major step forward in our mission to create a more inclusive outdoor experience was our collaboration with Berghaus on their 'Adapts' project—which officially launched in 2024. We're incredibly proud to be part of this initiative, working together to develop and adapt outdoor clothing and equipment to meet the needs of people with physical limitations. As a charity, we're committed to investing time and resources to ensure that the outdoors is accessible to all, especially our beneficiaries who may face physical challenges in these environments.

We also launched M2M Catch-Ups, a monthly online community gathering where guest speakers—ranging from mental health professionals to motivational coaches—lead workshops, open discussions, and interactive sessions on a variety of topics, including wellbeing, therapy, and goal setting. These sessions have quickly become popular and have provided a meaningful way for both new and existing members to engage with our mission and with each other.

To support our outreach and identity, we introduced M2M merchandise, helping raise awareness while strengthening our visual brand. This initiative also complements our fundraising and marketing efforts.

One of the year's major highlights was the release of Ed Jackson's film with Paramount, *The Mountain Within Me*, in August 2024. The film was met with enthusiasm both in the UK and internationally—especially in the United States—and has significantly boosted the charity's profile. As a result, we've received increased interest from volunteers, professionals offering support, and a growing number of beneficiary applications, marking a tangible expansion in our reach and impact.

Our Abroad Challenges programme has also gone from strength to strength, with participants sharing glowing feedback and a strong sense of alignment with M2M's mission. A standout moment was our corporate adventure trek in Tuscany, delivered in partnership with Dawsongroup PLC. The success of this experience has inspired us to explore further opportunities in corporate adventure partnerships as we move into 2025.

The Trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees will only make grants to the level of available funds and for this reason, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

b. Reserves policy

As of 31 December 2024, Millimetres 2 Mountains Foundation CIO held a closing bank balance of £105,874. At first glance, this appears to represent a strong financial position. However, trustees have carefully reviewed the organisation's financial obligations and income trends to assess the true level of available reserves.

Annual core operating costs- including staffing, programme delivery for beneficiaries, and essential overheads- are estimated at £158,000. Accordingly, the charity's reserves policy aims to maintain unrestricted reserves equivalent to three months of core costs, currently set at approximately £30,000. This buffer is designed to protect against unforeseen income delays or operational risks and to support continuity of service.

However, a significant portion of the reported bank balance is already committed to programme delivery and staffing in the year ahead. The actual free reserves, defined as unrestricted and unallocated funds, remain minimal.

Importantly, this reserves snapshot does not reflect the Foundation's strong annual fundraising performance. In 2024, Millimetres 2 Mountains generated £306,437 in total income, according to the profit and loss accounts. This included revenue from special events, individual giving, corporate partnerships, and Gift Aid, all of which play a vital role in sustaining growth and covering delivery costs.

The Foundation operated with a net surplus of £24,560 in 2024, and budgeting forecasts for 2025 project continued growth, with a conservative income expectation of £327,765 and expenditure ranging from £214,600 to £307,250 depending on delivery scope.

In light of these factors, the trustees remain committed to building unrestricted reserves over time to improve long-term resilience. This will help ensure the Foundation can continue to provide life-changing support to its beneficiaries while navigating funding cycles and expanding its reach.

c. Income

Total income for the period amounted to £306,437 (2023: £190,191).

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Millimetres 2 Mountains Foundation CIO is a registered charity, number 1188562, and is constituted under its Governing Document.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Governing Document. New Trustees are briefed by continuing Trustees regarding the history and objectives of the Charity.

c. Organisational structure and decision-making policies

The Trustees meet 4 times a year to consider grant applications and conduct any other business. On occasion decisions are made following telephone meetings.

d. Financial risk management

The Trustees have considered the risks to which the Charity and consider that the procedures in force are sufficient to manage the foreseeable risks. In considering the Charity's activities, the Trustees have had regard to the Charity Commission's guidance on public benefit.

Plans for future periods

At Millimetres 2 Mountains Foundation, we are committed to investing more time and resources into making the outdoors more accessible for beneficiaries with physical limitations. In 2025, we plan to expand our grant programme, offering direct support to individuals who may face barriers to accessing nature-based wellbeing opportunities.

We also aim to grow our Together Outdoors initiative by increasing the number of walks and events across the UK. This will enable more people to connect with our community, access mental health support, and continue their personal development through shared outdoor experiences.

Our M2M Development Programme will remain a cornerstone of our work. In the year ahead, we will continue to provide enriching and meaningful events that empower beneficiaries to support one another, build self-confidence, and discover a sense of calm and purpose through adventure.

Building on the success of M2M Catch-Ups, we intend to expand our network of participating professionals and enhance the content of these sessions. Additionally, we are taking steps to standardise volunteer training and develop a more robust framework of support. These efforts will ensure that our programmes continue to grow in a sustainable, inclusive, and impactful way.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


ed jackson (Oct 20, 2025 11:48:05 GMT+1)

Edward Jackson
Trustee
Date: 20/10/2025

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Millimetres 2 Mountains Foundation CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

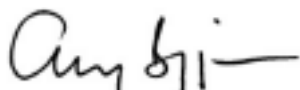
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Signed:



Dated: 20 October 2025

Guy Biggin FCCA, ACA
Crowe U.K. LLP
Chartered Accountants
Fourth Floor
St James House
St James Square
Cheltenham
GL50 3PR

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations	3	304,644	304,644	190,191
Other income	4	1,793	1,793	-
Total income		306,437	306,437	190,191
Expenditure on:				
Raising funds	5	1,821	1,821	2,320
Charitable activities	7	280,056	280,056	222,639
Total expenditure		281,877	281,877	224,959
Net movement in funds		24,560	24,560	(34,768)
Reconciliation of funds:				
Total funds brought forward		94,413	94,413	129,181
Net movement in funds		24,560	24,560	(34,768)
Total funds carried forward		118,973	118,973	94,413

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Tangible assets	12	478	-
Current assets			
Debtors	13	22,946	2,940
Cash at bank and in hand		105,874	95,796
		<u>128,820</u>	<u>98,736</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(10,325)	(4,323)
Net current assets		<u>118,495</u>	<u>94,413</u>
Total net assets		<u><u>118,973</u></u>	<u><u>94,413</u></u>
Charity funds			
Unrestricted funds	15	118,973	94,413
Total funds		<u><u>118,973</u></u>	<u><u>94,413</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

ed.jackson
ed.jackson (Oct 20, 2025 11:48:05 GMT+1)

Edward Jackson
Trustee
Date: 20/10/2025

The notes on pages 11 to 21 form part of these financial statements.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Millimetres 2 Mountains Foundation is registered in England and Wales as a charitable incorporated organisation (registered no. CE021136) and also with the Charity Commission (registered no. 1188562). The address of its registered office is White Lias, Loves Hill, Timsbury, Bath, BA2 0EU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Millimetres 2 Mountains Foundation CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Trustees will only make grants to the level of available funds and for this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

Donation income is recognised on receipt.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events, including platform costs associated with fundraising.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs are those incurred in connection with constitutional and statutory requirements of the Charity and are included within support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	10%
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	304,644	304,644
	<hr/>	<hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	190,191	190,191
	<hr/>	<hr/>

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Merchandise sales	1,793	1,793	-

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Giving platform costs	234	234

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Giving platform costs	2,320	2,320

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Merchandise costs	1,587	1,587	-

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grantmaking	19,433	41,636	61,069

In 2024, 5 grants were paid to institutions, Crux Climbing, EverBody Outdoors, Yuvanis Foundation, Kitaquad, United we climb, totalling £19,433. In 2023, three grants were paid to institutions, Neverst Orthopaedics, Become United and Rochdale Dawah Centre, totalling £29,650.

	<i>Grants to Institutions 2023 £</i>	<i>Grants to Individuals 2023 £</i>	<i>Total funds 2023 £</i>
Grantmaking	29,650	40,521	70,171

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	280,056	280,056

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	222,639	222,639

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	109,094	61,069	109,893	280,056

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	77,390	70,171	75,078	222,639

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	76,904	56,505
Depreciation	53	-
Printing, Postage and Stationery	50	25
Computer expenses	1,304	1,799
Governance costs, independent examiner fees	4,568	2,913
Administration costs	2,324	231
Advertising and website	11,735	8,828
Bank charges and fees	664	68
Subscriptions	73	-
Insurance	761	1,115
Training	1,044	619
Video creation	3,263	2,975
Coaching and leader costs	7,150	-
	109,893	75,078

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,154	2,000
Fees payable to the Charity's independent examiner in respect of: Preparation of the financial statements	1,434	1,300

10. Staff costs

	2024 £	2023 £
Wages and salaries	75,086	54,169
Social security costs	-	1,000
Contribution to defined contribution pension schemes	1,818	1,336
	76,904	56,505

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	3	2

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the Co- Founder - Partnerships and beneficiary manager and Charity manager. The total remuneration paid to the key management personnel was £42,513. (2023: Co- Founder - Partnerships and beneficiary manager £32,458)

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	531
At 31 December 2024	531
Depreciation	
Charge for the year	53
At 31 December 2024	53
Net book value	
At 31 December 2024	478
At 31 December 2023	-

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	4,062	2,220
Prepayments and accrued income	18,884	720
	22,946	2,940

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	228	-
Other taxation and social security	855	683
Other creditors	498	340
Accruals	8,744	3,300
	10,325	4,323

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	94,413	306,437	(281,877)	118,973

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
Reserves	<i>129,181</i>	<i>190,191</i>	<i>(224,959)</i>	<i>94,413</i>

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	478	478
Current assets	128,820	128,820
Creditors due within one year	(10,325)	(10,325)
Total	118,973	118,973

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	98,736	98,736
Creditors due within one year	(4,323)	(4,323)
Total	94,413	94,413

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,818 (2023: £1,336). Contributions of £498 (2023: £340) were payable to the fund at the balance sheet date.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Related party transactions

During the year the Charity received a donation from two trustees, totalling £55,791. In 2023 the Charity received received no donations from any trustee.

Freya Dawson, a Trustee, is also a director of the Dawson Group. During the year the Charity received sponsorship from the Dawson Group totalling £4,675 (2023: £9,160).

Jonathan Myers, a Trustee, is also a Global head of private equity at Clifford Chance who provide pro bono legal advice on policies, during the year general guidance was provided to the charity.

There are no outstanding balances owing between related parties and the Charity at 31 December 2024 (2023: £Nil).