

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO



UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

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MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Edward Jackson Freya Dawson Andrew Craig Summers Oliver Barkley Euan Craig Ross Stirling (appointed 2 August 2022)
Charity registered number	1188562
Principal office	White Lias Loves Hill Timsbury Bath BA2 0EU
Independent Examiner	Crowe U.K. LLP Chartered Accountants Fourth Floor St James House St James Square Cheltenham GL50 3PR

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2021 to 31 December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Governing Document, the Charity's Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Objectives and activities

a. Main activities undertaken to further the Charity's purposes for the public benefit

The charity was established after Ed Jackson, a former professional rugby player sustained a spinal cord injury diving into a pool in April 2017. After being told he would never walk again, through sheer determination and hours of rehabilitation his body slowly started returning to him. He started climbing mountains to raise money for the charities that had helped him but soon realised that the power in healing was on these adventures. Every year we take beneficiaries facing mental health struggles because of adversity on challenges across the globe. These trips act as the catalyst for change after which we offer on-going support in the form of grants towards life coaching, therapy, career grants and much more to ensure the individual can take steps towards a brighter future.

The objects of the CIO are:

- (1) To relieve the needs of those who have suffered or are suffering from mental or physical illness or disability by providing grant funding to enable them to partake in outdoor challenges and trips which assist their recovery; and
- (2) To advance such charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Achievements and performance

a. Main achievements of the Charity

After prepping for the beneficiary programme to be launched in 2021 the year got off to a great start as we introduced 8 beneficiaries into the programme. Each of their programmes were designed around their needs and their grant money used to support them in their recovery. We ran a successful community event down in Cornwall which supported over 100 people allowing them a chance to walk and talk about their trauma whilst being amongst nature. We also ran a mountaineering trip in the Alps with two beneficiaries attending and a trip to Iceland with two beneficiaries attending.

What has come out of 2021 is that the power of community has been huge for people, it has helped the M2M beneficiaries immensely. The M2M programme and grant system has allowed them to feel heard and feel connected to others that have gone through similar situations which has therefore led them to be happier human beings.

During the year, the Trustees made 1 grant totalling 20,000 to Neverst Orthopaedics (2020: £11,180, to *Wings For Life*).

The Trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

Financial review

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees will only make grants to the level of available funds and for this reason, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

This is the first year of operations and the Charity is still assessing its operational needs, therefore has not yet set its reserves policy. The policy will be reviewed and considered in the following year.

The charity held reserves at 31 December 2021 of £56,105 (2020: £24,888), with all reserves being unrestricted.

c. Income

Total income for the period amounted to £112,084 (2020: £41,350).

Structure, governance and management

a. Constitution

Millimetres 2 Mountains Foundation CIO is a registered charity, number 1188562, and is constituted under its Governing Document.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Governing Document. New Trustees are briefed by continuing Trustees regarding the history and objectives of the Charity.

c. Organisational structure and decision-making policies

The Trustees meet 4 times a year to consider grant applications and conduct any other business. On occasion decisions are made following telephone meetings.

d. Financial risk management

The Trustees have considered the risks to which the Charity and consider that the procedures in force are sufficient to manage the foreseeable risks. In considering the Charity's activities, the Trustees have had regard to the Charity Commission's guidance on public benefit.

Plans for future periods

The Charity intends to continue to make grants in line with its objectives.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Edward Jackson

Trustee

Date: Ed Jackson
Ed Jackson (Feb 7, 2023 12:09 GMT)

Feb, 7, 2023

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Millimetres 2 Mountains Foundation CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

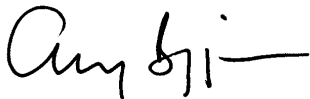
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 08 February 2023

Guy Biggin FCCA, ACA
Crowe U.K. LLP
Chartered Accountants
Fourth Floor
St James House
St James Square
Cheltenham
GL50 3PR

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations	3	112,084	112,084	41,350
Total income		<u>112,084</u>	<u>112,084</u>	<u>41,350</u>
Expenditure on:				
Raising funds	4	1,856	1,856	1,319
Charitable activities	6	78,761	78,761	15,143
Donations paid		250	250	-
Total expenditure		<u>80,867</u>	<u>80,867</u>	<u>16,462</u>
Net movement in funds		<u>31,217</u>	<u>31,217</u>	<u>24,888</u>
Reconciliation of funds:	13			
Total funds brought forward		24,888	24,888	-
Net movement in funds		31,217	31,217	24,888
Total funds carried forward		<u>56,105</u>	<u>56,105</u>	<u>24,888</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	11	2,545	-
Cash at bank and in hand		63,376	28,788
		<u>65,921</u>	<u>28,788</u>
Creditors: amounts falling due within one year	12	(9,816)	(3,900)
Net current assets		<u>56,105</u>	<u>24,888</u>
Total assets less current liabilities		<u>56,105</u>	<u>24,888</u>
Total net assets		<u><u>56,105</u></u>	<u><u>24,888</u></u>
Charity funds			
Unrestricted funds	13	56,105	24,888
Total funds		<u><u>56,105</u></u>	<u><u>24,888</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Edward Jackson

Trustee Ed Jackson

Date: Ed Jackson (Feb 7, 2023 12:09 GMT)

07/02/2023

The notes on pages 9 to 16 form part of these financial statements.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Millimetres 2 Mountains Foundation is registered in England and Wales as a charitable incorporated organisation (registered no. CE021136) and also with the Charity Commission (registered no. 1188562). The address of its registered office is White Lias, Loves Hill, Timsbury, Bath, BA2 0EU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Millimetres 2 Mountains Foundation CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Trustees will only make grants to the level of available funds and for this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

Donation income is recognised on receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events, including platform costs associated with fundraising.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs are those incurred in connection with constitutional and statutory requirements of the Charity and are included within support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	112,084	112,084
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	41,350	41,350
	<u> </u>	<u> </u>

4. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £
Costs of raising voluntary income		
Internet giving platform costs	1,856	1,856
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Internet giving platform costs	1,319	1,319
	<u> </u>	<u> </u>

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grant expenditure	20,000	20,000
	<u> </u>	<u> </u>

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of grants (continued)

One grant was paid during the prior period to Wings For Life. In 2021 one grant was paid to Neverst Orthopaedics.

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grantmaking	<u>11,180</u>	<u>11,180</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total 2021 £
Charitable activities	<u>78,761</u>	<u>78,761</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total 2020 £</i>
Charitable activities	<u>15,143</u>	<u>15,143</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	<u>48,232</u>	<u>20,000</u>	<u>10,529</u>	<u>78,761</u>

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	11,180	3,963	15,143

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Printing, Postage and Stationery	1,585	1,585
Computer expenses	127	127
Governance costs, independent examiner fees	3,000	3,000
Administration costs	701	701
Advertising	2,366	2,366
Accountancy fees	326	326
Bank charges and fees	1,537	1,537
Subscriptions	144	144
Insurance	416	416
Training	327	327
	<u>10,529</u>	<u>10,529</u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Printing, Postage and Stationery	41	41
Computer expenses	22	22
Governance costs, independent examiner fees	3,900	3,900
	<u>3,963</u>	<u>3,963</u>

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,500	1,750
Fees payable to the Charity's independent examiner in respect of: Preparation of the financial statements	1,000	1,500

9. Staff costs

The charity did not have any employees during the period.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - NIL).

11. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	2,545	-
	<u>2,545</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,916	-
Accruals	6,900	3,900
	<u>9,816</u>	<u>3,900</u>

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	24,888	112,084	(80,867)	56,105
	<u>24,888</u>	<u>112,084</u>	<u>(80,867)</u>	<u>56,105</u>

Statement of funds - prior year

	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds			
General Funds	41,350	(16,462)	24,888
	<u>41,350</u>	<u>(16,462)</u>	<u>24,888</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	65,921	65,921
Creditors due within one year	(9,816)	(9,816)
Total	<u>56,105</u>	<u>56,105</u>

MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	28,788	28,788
Creditors due within one year	(3,900)	(3,900)
Total	24,888	24,888

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021.







Millimetres to Mountains 2021 Accounts

Final Audit Report

2023-02-07

Created:	2023-02-07
By:	Lois Jackson (loisjackson@millimetres2mountains.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAABVF23ezNOIno4kP5oI_GHgF-001W7L3Q

"Millimetres to Mountains 2021 Accounts" History

-  Document created by Lois Jackson (loisjackson@millimetres2mountains.org)
2023-02-07 - 12:04:56 PM GMT- IP address: 84.21.135.106
-  Document emailed to edjackson@millimetres2mountains.org for signature
2023-02-07 - 12:06:48 PM GMT
-  Email viewed by edjackson@millimetres2mountains.org
2023-02-07 - 12:07:28 PM GMT- IP address: 84.21.135.106
-  Signer edjackson@millimetres2mountains.org entered name at signing as Ed Jackson
2023-02-07 - 12:09:05 PM GMT- IP address: 84.21.135.106
-  Document e-signed by Ed Jackson (edjackson@millimetres2mountains.org)
Signature Date: 2023-02-07 - 12:09:07 PM GMT - Time Source: server- IP address: 84.21.135.106
-  Agreement completed.
2023-02-07 - 12:09:07 PM GMT

