

**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

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MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

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CONTENTS

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	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 13

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**Trustees** Edward Jackson (appointed 16 March 2020)  
Simon Halliday (appointed 19 March 2020)  
Freya Dawson (appointed 13 March 2020)  
Andrew Craig Summers (appointed 19 May 2020)  
Oliver Barkley (appointed 19 March 2020)  
Euan Craig (appointed 4 June 2020)

**Charity registered  
number** 1188562

**Principal office** White Lias  
Loves Hill  
Timsbury  
Bath  
BA2 0EU

**Independent Examiner** Crowe U.K. LLP  
Chartered Accountants  
Fourth Floor  
St James House  
St James Square  
Cheltenham  
GL50 3PR

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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The Trustees present their annual report together with the financial statements of the Charity for the period 16 March 2020 to 31 December 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Governing Document, the Charity's Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

**Objectives and activities****a. Main activities undertaken to further the Charity's purposes for the public benefit**

The charity was established after Ed Jackson, a former professional rugby player sustained a spinal cord injury diving into a pool in April 2017. After being told he would never walk again, through sheer determination and hours of rehabilitation his body slowly started returning to him. He started climbing mountains to raise money for the charities that had helped him but soon realised that the power in healing was on these adventures. Every year we take beneficiaries facing mental health struggles because of adversity on challenges across the globe. These trips act as the catalyst for change after which we offer on-going support in the form of grants towards life coaching, therapy, career grants and much more to ensure the individual can take steps towards a brighter future.

The objects of the CIO are:

- (1) To relieve the needs of those who have suffered or are suffering from mental or physical illness or disability by providing grant funding to enable them to partake in outdoor challenges and trips which assist their recovery; and
- (2) To advance such charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

**Achievements and performance****a. Main achievements of the Charity**

During the year, the Trustees made 1 grant totalling £11,180, to Wings For Life.

As this was the first year of operation and due to the impact of Covid-19 hitting just as we had official status from the Charity Commission, we decided to adapt our programme slightly and focus on it being a fundraising year, as a lot of our trips abroad were unable to happen.

Our first fundraiser was a walk in the UK called Walk The Spine which we did in partnership with the charity Wings For Life who focus on research to find a cure for Spinal Cord Injuries. This is a very credible charity who share our passion for helping those in the spinal cord injury community and therefore the Trustees deemed this to align with the charity's objectives.

We raised over £20,000 through posting video blogs and photos about the walk on social media and kind supporters donating through Just Giving. We were also encouraging people at home to get outside and do their own walks with us, promoting them to set up their own Just Giving pages.

We also ran our first abroad hikes as fundraisers in September 2020 both to the Gran Paradiso National Park.

The charity's focus was to launch our beneficiary programme in 2021.

The Trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

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## MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees are aware of the impact of COVID-19. Trustees will only make grants to the level of available funds and for this reason, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

This is the first year of operations and the Charity is still assessing its operational needs, therefore has not yet set its reserves policy. The policy will be reviewed and considered in the following year.

The charity held reserves at 31 December of £24,888, with all reserves being unrestricted.

##### c. Income

Total income for the period amounted to £41,350. All income was generated through our Walk The Spine event and our two climb fundraisers in Gran Paradiso in September 2020. We also had a few fundraisers set up their own private challenges to support the Charity.

#### Structure, governance and management

##### a. Constitution

Millimetres 2 Mountains Foundation CIO is a registered charity, number 1188562, and is constituted under its Governing Document.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Governing Document. New Trustees are briefed by continuing Trustees regarding the history and objectives of the Charity.

##### c. Organisational structure and decision-making policies

The Trustees meet 4 times a year to consider grant applications and conduct any other business. On occasion decisions are made following telephone meetings.

##### d. Financial risk management

The Trustees have considered the risks to which the Charity and consider that the procedures in force are sufficient to manage the foreseeable risks. In considering the Charity's activities, the Trustees have had regard to the Charity Commission's guidance on public benefit.

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**Plans for future periods**

The Charity intends to continue to make grants in line with its objectives.

**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
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**Edward Jackson**

Trustee

Date: 08/02/2022

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**Independent Examiner's Report to the Trustees of Millimetres 2 Mountains Foundation CIO ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2020.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 9 February 2022

Guy Biggin FCCA  
**Crowe U.K. LLP**  
Chartered Accountants  
Fourth Floor  
St James House  
St James Square  
Cheltenham  
GL50 3PR



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MILLIMETRES 2 MOUNTAINS FOUNDATION CIO

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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	Note	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income from:</b>			
Donations and legacies	3	41,350	41,350
<b>Total income</b>		<u>41,350</u>	<u>41,350</u>
<b>Expenditure on:</b>			
Raising funds	4	1,319	1,319
Charitable activities	6	15,143	15,143
<b>Total expenditure</b>		<u>16,462</u>	<u>16,462</u>
<b>Net movement in funds</b>		<u>24,888</u>	<u>24,888</u>
<b>Reconciliation of funds:</b>	12		
Net movement in funds		24,888	24,888
<b>Total funds carried forward</b>		<u>24,888</u>	<u>24,888</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 13 form part of these financial statements.

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

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	Note	2020 £
<b>Current assets</b>		
Cash at bank and in hand		28,788
		<u>28,788</u>
Creditors: amounts falling due within one year	11	<u>(3,900)</u>
<b>Net current assets</b>		<u>24,888</u>
<b>Total assets less current liabilities</b>		<u>24,888</u>
<b>Total net assets</b>		<u><u>24,888</u></u>
<b>Charity funds</b>		
Unrestricted funds	12	24,888
<b>Total funds</b>		<u><u>24,888</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

*Edward Jackson*

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**Edward Jackson**

Trustee

Date: 08/02/2022

The notes on pages 9 to 13 form part of these financial statements.

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**1. General information**

Millimetres 2 Mountains Foundation is registered in England and Wales as a charitable incorporated organisation (registered no. CE021136) and also with the Charity Commission (registered no. 1188562). The address of its registered office is White Lias, Loves Hill, Timsbury, Bath, BA2 0EU.

These are the first set of financial statements prepared by the charity and a short period has been presented, from the date of registration on 16 March 2020 up to 31 December 2020.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Millimetres 2 Mountains Foundation CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees are aware of the impact of COVID-19. Trustees will only make grants to the level of available funds and for this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

Donation income is recognised on receipt.

**2.4 Expenditure**

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events, including platform costs associated with fundraising.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Governance costs are those incurred in connection with constitutional and statutory requirements of the Charity and are included within support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Income from donations**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	41,350	<b>41,350</b>

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**4. Expenditure on raising funds**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Costs of raising voluntary income</b>		
Internet giving platform costs	108	<b>108</b>
	<u>          </u>	<u>          </u>

**5. Analysis of grants**

	<b>Grants to Institutions 2020 £</b>	<b>Total funds 2020 £</b>
Grant expenditure	11,180	<b>11,180</b>
	<u>          </u>	<u>          </u>

One grant was paid during the period to Wings For Life. Please see the Trustees Report for further details.

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Charitable activities	15,143	<b>15,143</b>
	<u>          </u>	<u>          </u>

**7. Analysis of expenditure by activities**

	<b>Grant funding of activities 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Charitable activities	11,180	3,963	<b>15,143</b>
	<u>          </u>	<u>          </u>	<u>          </u>

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2020 £</b>	<b>Total funds 2020 £</b>
Printing, Postage and Stationery	41	41
Computer expenses	22	22
Governance costs, independent examiner fees	3,900	3,900
	<u>3,963</u>	<u>3,963</u>

**8. Independent examiner's remuneration**

	<b>2020 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,750
Fees payable to the Charity's independent examiner in respect of: Preparation of the financial statements	<u>1,500</u>

**9. Staff costs**

The charity did not have any employees during the period.

**10. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2020, no Trustee expenses have been incurred.

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**MILLIMETRES 2 MOUNTAINS FOUNDATION CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**11. Creditors: Amounts falling due within one year**

	<b>2020 £</b>
Accruals	<b>3,900</b>
	<u><u>          </u></u>

**12. Statement of funds**

**Statement of funds - current period**

	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2020 £</b>
<b>Unrestricted funds</b>			
General Funds	<b>41,350</b>	<b>(16,462)</b>	<b>24,888</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Current assets	28,788	<b>28,788</b>
Creditors due within one year	(3,900)	<b>(3,900)</b>
<b>Total</b>	<u><u>24,888</u></u>	<u><u>24,888</u></u>

**14. Related party transactions**

The Charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2020.