



Nipple Innovation Project

Report and Financial Statements For the Year Ended 31 December 2023

Charity number 1188561

Charitable Incorporated Organisation (CIO) Foundation

Registered 16 March 2020

Nipple Innovation Project

Trustee's Annual Report For Year Ended 31st December 2023

The trustees present their annual report and financial review for the period 1st January 2022 to 31st December 2023

Reference and Administrative Information

Charity Name:	Nipple Innovation Project
Charity registration number:	1188561
Charity type:	Charitable Incorporated Organisation (CIO)
Registration Date:	16th March 2020
Registered Office and operational address:	Annexe, 1A The Nook, Hallowes Park Road, Cullingworth, Bradford. BD13 5AS
Trustees:	Lucy Gemma Thompson (Chair) Jennifer Hutchinson Kedar Karandikar Laura Wood Charlotte Peters

Our Aims, Objectives & Activities

To promote emotional and mental wellbeing among breast cancer & mastectomy patients & survivors by:

- Providing funding for permanent 3D nipple / areola & mastectomy tattoos.
- Raising awareness of permanent 3D nipple / areola & mastectomy tattoos.
- Providing a directory of suitably qualified areola restoration tattoo artists.

Public Benefit Statement

We the Trustees confirm we have given serious consideration to the Charity Commission's guidance on public benefit and can confirm that all our charitable activities fit this guidance.

Achievements & Performance

The trustees are pleased to report the Nipple Innovation Project has had a successful year of fund raising and charitable activities, with a total of 24 treatments fully funded by the charity and its contributors. 20 of these treatments were funded by the £9,000 lottery grant we received in 2022.

Several fundraisers were carried out throughout 2023. Notably our Dip4Nip campaign in October 2023 raised £4636. We are also incredibly grateful to Gag 'n' Bone man for hosting a comedy night, which raised £3,700 for the Charity.

£2436 was kindly donated to the charity by our supporters and contributors, with a further £280 raised from NIP T-shirt sales.

Financial Review

The opening balance for the year was £11,097. Income from donations, fundraisers, grants and merchandise sales totalled £11,052 for the period. Expenditure totalled £8,274, of which £6,750 was spent directly on mastectomy tattoo treatments. Net receipts and payments for the financial year were £2,474. The closing balance as of 31st December 2023 is £13,570.

Reserves policy

The Trustees made the decision and continue to work towards building and/or retaining a constant surplus, equating the total of six months of costs, to reduce the burden or need for potential redundancy and or financial crisis situations.

Signed on behalf of the board of Trustees.

Charlotte Peters (Trustee)

Nipple Innovation Project

Statement of receipts and payments for year ended 31st December 2023

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Receipts				
Donations & Sponsorships	10,772.00	-	10,772.00	11,837.00
Merchandise sales	280.00	-	280.00	423.00
	-	-	0.00	0.00
Total Income	11,052.00	-	11,052.00	12,260.00
Payments				
Charitable activities	950.00	5,800.00	6,750.00	2,000.00
Expenditure on raising funds	1,828.00		1,828.00	4,621.00
Total resources expended	2,778.00	5,800.00	8,578.00	6,621.00
Net Receipts/Payments	8,274.00	(5,800.00)	2,474.00	5,639.00

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Statement of assets and liabilities for year ended 31st December 2023

Cash at Bank

Opening balance 1st January 2022	3,646.00	7,450.00	11,096.00
Net Receipts/Payments	8,274.00	(5,800.00)	2,474.00
Closing balance 31st December 2022	11,920.00	1,650.00	13,570.00