



Nipple Innovation Project

Report and Financial Statements For the Year Ended 31 December 2022

Charity number 1188561

Charitable Incorporated Organisation (CIO) Foundation

Registered 16 March 2020

Nipple Innovation Project

Trustee's Annual Report For Year Ended 31st December 2022

The trustees present their annual report and financial review for the period 1st January 2022 to 31st December 2022

Reference and Administrative Information

Charity Name:	Nipple Innovation Project
Charity registration number:	1188561
Charity type:	Charitable Incorporated Organisation (CIO)
Registration Date:	16th March 2020
Registered Office and operational address:	Annexe, 1A The Nook, Hallowes Park Road, Cullingworth, Bradford. BD13 5AS
Trustees:	Lucy Gemma Thompson (Chair) Jennifer Hutchinson Tracie Wake Lucy Fraiser Charlotte Peters Becky Barker Nicole Deluna

Our Aims, Objectives & Activities

To promote emotional and mental wellbeing among breast cancer & mastectomy patients & survivors by:

- Providing funding for permanent 3D nipple / areola & mastectomy tattoos.
- Raising awareness of permanent 3D nipple / areola & mastectomy tattoos.
- Providing a directory of suitably qualified areola restoration tattoo artists.

Public Benefit Statement

We the Trustees confirm we have given serious consideration to the Charity Commission's guidance on public benefit and can confirm that all our charitable activities fit this guidance.

Achievements & Performance

The trustees are pleased to report the Nipple Innovation Project has had a successful year of fund raising and charitable activities, with a total of 7 treatments fully funded by the charity and its contributors.

Several presentations were given by our trustees and volunteers throughout 2022, both online and at public events, to educate the public on restorative areola tattoos, as well as to advocate for wider availability of services for breast cancer and mastectomy patients.

We are very grateful to have received £2,837 via donations and sponsorships during the year, as well as a further £423 from NIP T-shirt and calendar sales. Notably, we were also able to obtain a grant of £9,000 via the National Lottery Community Fund which is being used to fund 30 treatments over the next 12 months through the charity.

Financial Review

The opening balance for the year was £5,468. Income from donations, fundraisers, grants and merchandise sales totalled £12,260 for the period. Expenditure totalled £6,621, with the most notable costs arising from re-plenishing stock of the charities popular "Tit-Tee" T-shirts. Net receipts and payments for the financial year were £5,639. The closing balance as of 31st December 2022 is £11,097.

Signed on behalf of the board of Trustees.

Charlotte Peters (Trustee)

Nipple Innovation Project**Statement of receipts and payments for year ended 31st December 2022**

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £
Receipts			
Grants, Donations & Sponsorships	2,837.00	9,000.00	11,837.00
Merchandise sales	423.00	-	423.00
	-	-	-
Total Income	<u>3,260.00</u>	<u>9,000.00</u>	<u>12,260.00</u>
Payments			
Charitable activities	450.00	1,550.00	2,000.00
Expenditure on raising funds	<u>4,621.00</u>		<u>4,621.00</u>
Total resources expended	<u>5,071.00</u>	<u>1,550.00</u>	<u>6,621.00</u>
Net Receipts/Payments	<u>(1,812.00)</u>	<u>7,450.00</u>	<u>5,639.00</u>

Nipple Innovation Project**Statement of assets and liabilities for year ended 31st December 2022****Cash at Bank**

Opening balance 1st January 2022	5,458.00		5,458.00
Net Receipts/Payments	<u>(1,812.00)</u>	<u>7,450.00</u>	<u>5,639.00</u>
Closing balance 31st December 2022	<u>5,458.00</u>	<u>7,450.00</u>	<u>11,097.00</u>