

REGISTERED COMPANY NUMBER: CE021134 (England and Wales)
REGISTERED CHARITY NUMBER: 1188560

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Cookridge Village Association

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Cookridge Village Association

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Cookridge Village Association
Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cookridge Village Association is a charity that has been playing a vital role in people's lives for over 60 years.

Cookridge Village Association is a modern community charity that is engaged with the many people who live in Cookridge and the surrounding area. Through the services and activities provided by the Association, the charity aims to enrich the lives of those living in the local area, especially those disadvantaged by poor health, isolation, or poverty.

Cookridge Village Association owns and runs a busy community centre, it provides a base for the activities the Association runs, a place for local people to meet, and a resource for other organisations to deliver their services to the local community.

The main objective of the Association is to provide, maintain and manage a Community Centre, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies.

The Community Centre is to be used to the benefit of the inhabitants of Cookridge and the surrounding area without distinction of sex and political opinions by associating the local authorities, voluntary organisations and inhabitants. It is provided to advance education and to provide facilities in the interest of social welfare for recreation and leisure time. The Association is non-party in politics and non-sectarian in religion.

Significant activities

The Association is managed by a dedicated team of volunteers for the benefit of the residents of Cookridge and the surrounding area.

The facilities are available for one-off hire, regular hires and are used by the Association for the provision of activities for the local community. The Association runs several sections, which are operated by volunteers, the income generated from running these sections is reinvested in the maintenance and running of the hall. The activities provided by the hall are provided at a discount to members of the local community to further the aims of the charity and provide a benefit to the local community.

The trustees hold fundraising events throughout the year to raise additional revenue to cover the costs of providing the facilities. In recent years, the trustees have been pursuing a programme of refurbishment.

Public benefit

The Trustees have had regard to Charity Commission guidance on public benefit and have complied with the duty in section 17(5) of the Charities Act 2011. The Association provides a public benefit to local residents by being a place where community activities and services take place which improve the quality of life for local people.

Cookridge Village Association

Report of the Trustees for the Year Ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Built in the heart of Cookridge, Cookridge Village Hall is home to several regular groups and services that benefit the whole community. The Association operates the following Sections, which are run as not for profit groups with all income generated from running these sections being reinvested in the maintenance and running of the hall:

Cookridge Amateur Dramatic Society
Childminders Group
Toddlers (Tots)
Needlework
Camera Club

The formation of new Sections is positively encouraged, and with the permission of the Council, may be formed within the Association by individual members. Each section shall have the right to appoint one representative to be a member of the Council.

0.2% (Aug 2022: 0%) of the income is generated from fund raising events held by the Association throughout the period, as the Association is still recovering from uncertainty owing to the covid-19 pandemic. In this period donations were sought from the groups and other users of the hall and £184 (Aug 2022: £320) was raised, being 0.8% (Aug 2022: 10.2%) of the income generated.

The facilities are also available for regular and occasional hire.

The Association is committed to supporting local people, helping them to access resources and develop skills, relationships and create an active community. The hall is a place where members of the local community can come together to meet each other.

FINANCIAL REVIEW

Financial position

The Association is funded predominantly by hall hire, fund raising and income from the sections. It also receives a small amount of income from donations, bank interest etc.

This period has seen a return in income to almost pre-pandemic levels. There is one regular hire lost (pilates) and two gained (Cookridge WI, Line Dancing) together with several of the existing hirers using the facilities more. The Trustees are pleased that the use of the Hall for children's parties has also increased. Income from the sections and hall hires was £22,765 for the 12-month period, compared with £25,803 for the previous 12-month period.

Grants totalling £0 (Aug 2022: £2,667) were received in the period.

Expenditure on maintenance and repairs was £1,726 (Aug 2022: £3,570). In addition, the usual day to day business of general repairs and maintenance continues.

The Association has sufficient reserves in place to ensure that it can operate for the foreseeable future.

Investment policy and objectives

Investment strategy is set by the Trustees and monitored on a regular basis by the trustees. Consideration is given to income requirements, capital growth and risk.

Reserves policy

The Association pursues a policy which endeavors to maintain funds at a level that provides adequate cover for day-to-day costs and provides for future major expenditure of an extraordinary nature. The Association currently has unrestricted reserves of £77,321 (Aug 2022: £77,371) and no restricted funds.

Cookridge Village Association
Report of the Trustees
for the Year Ended 31 August 2023

FINANCIAL REVIEW

Going concern

No material uncertainties related to events or conditions that may cast significant doubt about the ability of the Association to continue as a going concern have been identified by the Trustees. The accounts have therefore been prepared on a going concern basis.

FUTURE PLANS

The Association plans to maintain its programme of renovations to improve the quality of the facilities, providing activities and hire of the hall to local residents at modest cost on an ongoing basis. There are currently no plans for expansion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Governing Document dated 10 March 2020.

The purpose of the charity as set out in its Governing Document is to provide, maintain and manage a Community Centre for the inhabitants of Cookridge and the surrounding area.

Recruitment and appointment of new trustees

The general management of the affairs of the Association are directed by a Council who meet as required (and not less than six times a year). The Council consists of:

- (a) a representative from each Section
- (b) independent members equal to the number of Sections of the Association
- (c) the Honorary Offices of the Association and of the Council ex-officio
- (d) two representatives appointed by the Trustees

All members of the Council retire annually at the Annual General Meeting but are eligible to be appointed or co-opted again.

Executive Committee

At each Annual General Meeting an Executive Committee shall be appointed which shall comprise of a President, Chairman, Treasurer and Secretary.

The Executive Committee are selected by votes at the annual meeting. Anyone who wishes to assist the Association with its objectives may put themselves forward for election once they have firstly been proposed by a member to hold office.

Trustees are appointed on their contribution to the Association and the skills they can offer to the board, trustees are voted by the Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021134 (England and Wales)

Registered Charity number

1188560

Cookridge Village Association

**Report of the Trustees
for the Year Ended 31 August 2023**

Registered office

Moseley Wood Lane
Cookridge
Leeds
West Yorkshire
LS16 7ER

Trustees

M Holm
Ms P Sturdy
Mrs G Tones
R Dewhurst

Approved by order of the board of trustees on 13 November 2023 and signed on its behalf by:

Ms P Sturdy - Trustee

Cookridge Village Association

**Statement of Financial Activities
for the Year Ended 31 August 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		489	3,334
Charitable activities			
Provision of Village Hall		15,846	18,672
Provision of local amenities via Section activity		6,918	7,132
Other trading activities	2	39	-
Investment income	3	391	56
Total		<u>23,683</u>	<u>29,194</u>
EXPENDITURE ON			
Charitable activities			
Provision of Village Hall		23,733	21,176
Other		-	1,566
Total		<u>23,733</u>	<u>22,742</u>
NET INCOME/(EXPENDITURE)		(50)	6,452
RECONCILIATION OF FUNDS			
Total funds brought forward		77,371	70,919
TOTAL FUNDS CARRIED FORWARD		<u><u>77,321</u></u>	<u><u>77,371</u></u>

The notes form part of these financial statements

Cookridge Village Association

Balance Sheet 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	37,137	39,791
CURRENT ASSETS			
Debtors	8	945	678
Investments	9	17,091	17,091
Cash at bank and in hand	10	23,288	21,815
		<u>41,324</u>	<u>39,584</u>
CREDITORS			
Amounts falling due within one year	11	(1,140)	(2,004)
NET CURRENT ASSETS		<u>40,184</u>	<u>37,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,321</u>	<u>77,371</u>
NET ASSETS		<u>77,321</u>	<u>77,371</u>
FUNDS	12		
Unrestricted funds		<u>77,321</u>	<u>77,371</u>
TOTAL FUNDS		<u>77,321</u>	<u>77,371</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cookridge Village Association

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2023 and were signed on its behalf by:

P Sturdy - Trustee

Cookridge Village Association

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historic cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2.5% on reducing balance

Improvements to property - 20% on reducing balance, 10% on reducing balance and 5% on cost

Plant and machinery - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Donated services

Cookridge Village Association receives donated services from its volunteers, however these are not assigned a value and therefore are not represented on the Statement of Financial Activities.

Assessment of going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient reserves to continue for over a year without any income.

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	39	-
	<u>39</u>	<u>-</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Current asset investment income	391	56
	<u>391</u>	<u>56</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,654	2,600
Deficit on disposal of fixed assets	-	1,566
	<u>-</u>	<u>1,566</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

During the financial period £296 (Aug 2022: £678) was paid to 1 (Aug 2022: 3) trustees in order to reimburse them for expenses incurred in their management of the charity. These expenses included: first aid kits; stationery; heaters; website expenses; equipment for the hall and lights.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,334
Charitable activities	
Provision of Village Hall	18,672
Provision of local amenities via Section activity	7,132
Investment income	56
Total	<u>29,194</u>
EXPENDITURE ON	
Charitable activities	
Provision of Village Hall	21,176
Other	1,566

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>22,742</u>
NET INCOME	6,452
RECONCILIATION OF FUNDS	
Total funds brought forward	70,919
TOTAL FUNDS CARRIED FORWARD	<u><u>77,371</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 September 2022 and 31 August 2023	<u>1,444</u>	<u>23,928</u>	<u>50,840</u>	<u>12,616</u>	<u>88,828</u>
DEPRECIATION					
At 1 September 2022	-	8,613	30,758	9,666	49,037
Charge for year	<u>-</u>	<u>383</u>	<u>1,976</u>	<u>295</u>	<u>2,654</u>
At 31 August 2023	<u>-</u>	<u>8,996</u>	<u>32,734</u>	<u>9,961</u>	<u>51,691</u>
NET BOOK VALUE					
At 31 August 2023	<u><u>1,444</u></u>	<u><u>14,932</u></u>	<u><u>18,106</u></u>	<u><u>2,655</u></u>	<u><u>37,137</u></u>
At 31 August 2022	<u><u>1,444</u></u>	<u><u>15,315</u></u>	<u><u>20,082</u></u>	<u><u>2,950</u></u>	<u><u>39,791</u></u>

Tangible fixed assets are stated at historic cost.

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	945	678
	<u>945</u>	<u>678</u>

9. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
National savings income bond	17,000	17,000
Leeds building society account	91	91
	<u>17,091</u>	<u>17,091</u>

10. CASH AT BANK AND IN HAND

	2023	2022
	Total funds	Total funds
	£	£
Cash in hand	107	107
Bank account	23,181	21,708
	<u>23,288</u>	<u>21,815</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	1,140	2,004
	<u>1,140</u>	<u>2,004</u>

12. MOVEMENT IN FUNDS

	At 1.9.22	Net movement	At
	£	in funds	31.8.23
		£	£
Unrestricted funds			
General fund	77,371	(50)	77,321
	<u>77,371</u>	<u>(50)</u>	<u>77,321</u>
TOTAL FUNDS	<u>77,371</u>	<u>(50)</u>	<u>77,321</u>

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,683	(23,733)	(50)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,683</u>	<u>(23,733)</u>	<u>(50)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	70,919	6,452	77,371
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,919</u>	<u>6,452</u>	<u>77,371</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,194	(22,742)	6,452
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,194</u>	<u>(22,742)</u>	<u>6,452</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	70,919	6,402	77,321
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,919</u>	<u>6,402</u>	<u>77,321</u>

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,877	(46,475)	6,402
TOTAL FUNDS	<u>52,877</u>	<u>(46,475)</u>	<u>6,402</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Cookridge Village Association

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	184	319
Grants	-	2,667
Subscriptions	305	348
	<hr/>	<hr/>
	489	3,334
Other trading activities		
Fundraising events	39	-
Investment income		
Current asset investment income	391	56
Charitable activities		
CADS	1,000	1,000
Camera club	410	300
Childminders	166	495
Needlework	455	596
Toddlers	722	298
Regular hire	15,846	18,672
Occasional hire	4,165	4,443
	<hr/>	<hr/>
	22,764	25,804
Total incoming resources	<hr/>	<hr/>
	23,683	29,194
EXPENDITURE		
Charitable activities		
Rates and water	1,085	1,103
Insurance	2,052	1,898
Light and heat	5,896	4,220
Postage and stationery	58	18
Sundries	474	420
Cleaning	6,400	5,059
Repairs and renewals	1,726	3,570
Gardening	1,578	1,561
Computer costs	173	54
Short leasehold	383	393
Improvements to property	1,976	1,878
Plant and machinery	295	329
	<hr/>	<hr/>
	22,096	20,503

This page does not form part of the statutory financial statements

Cookridge Village Association

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	2023 £	2022 £
Charitable activities		
Other		
Loss on sale of tangible fixed assets	-	1,566
Support costs		
Governance costs		
Accountancy fees	1,309	536
Licences	328	137
	<u>1,637</u>	<u>673</u>
Total resources expended	<u>23,733</u>	<u>22,742</u>
Net (expenditure)/income	<u>(50)</u>	<u>6,452</u>