

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1188560

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
Cookridge Village Association

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Cookridge Village Association

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Cookridge Village Association
Report of the Trustees
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cookridge Village Association is a modern community charity that is engaged with the many people who live in Cookridge and the surrounding area. Through the services and activities provided by the Association, the charity aims to enrich the lives of those living in the local area, especially those disadvantaged by poor health, isolation, or poverty.

Cookridge Village Association owns and runs a busy community centre, it provides a base for the activities the Association runs, a place for local people to meet, and a resource for other organisations to deliver their services to the local community.

The main objective of the Association is to provide, maintain and manage a Community Centre, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies.

The Community Centre is to be used to the benefit of the inhabitants of Cookridge and the surrounding area without distinction of sex and political opinions by associating the local authorities, voluntary organisations and inhabitants. It is provided to advance education and to provide facilities in the interest of social welfare for recreation and leisure time. The Association is non-party in politics and non-sectarian in religion.

Significant activities

The Association is managed by a dedicated team of volunteers for the benefit of the residents of Cookridge and the surrounding area.

The facilities are available for one-off hire, regular hires and are used by the Association for the provision of activities for the local community. The Association runs several sections, which are operated by volunteers, the income generated from running these sections is reinvested in the maintenance and running of the hall. The activities provided by the hall are provided at a discount to members of the local community to further the aims of the charity and provide a benefit to the local community.

The trustees hold fundraising events throughout the year to raise additional revenue to cover the costs of providing the facilities. In recent years, the trustees have been pursuing a programme of refurbishment

Public benefit

The Trustees have had regard to Charity Commission guidance on public benefit and have complied with the duty in section 17(5) of the Charities Act 2011. The Association provides a public benefit to local residents by being a place where community activities and services take place which improve the quality of life for local people.

Cookridge Village Association

Report of the Trustees for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Built in the heart of Cookridge, Cookridge Village Hall is home to several regular groups and services that benefit the whole community. The Association operates the following Sections, which are run as not for profit groups with all income generated from running these sections being reinvested in the maintenance and running of the hall:

Cookridge Amateur Dramatic Society
Childminders Group
Toddlers (Tots)
Needlework
Camera Club

The formation of new Sections is positively encouraged, and with the permission of the Council, may be formed within the Association by individual members. Each section shall have the right to appoint one representative to be a member of the Council.

0% (Aug 2021: 0%) of the income is generated from fund raising events held by the Association throughout the period, as the Association hasn't been able to raise funds in the usual way due to uncertainties surrounding Covid-19 transmission. In this period donations were sought from the groups and other users of the hall and £2,987 (Aug 2021: £89) was raised, being 10.2% (Aug 2021: 0%) of the income generated.

The facilities are also available for regular and occasional hire.

The Association is committed to supporting local people, helping them to access resources and develop skills, relationships and create an active community. The hall is a place where members of the local community can come together to meet each other.

FINANCIAL REVIEW

Financial position

The Association is funded predominantly by hall hire, fund raising and income from the sections. It also receives a small amount of income from donations, bank interest etc.

This period has seen a significant increase in income from the sections and regular hire during the year due to the effects of the pandemic subsiding. There are two new regular hires: Pilates, Yoga, and several of the existing hirers are using the facilities more. The Trustees are pleased that the use of the Hall for children's parties has significantly increased. Income from the sections and hall hires was £2,689 for the 12-month period, compared with the previous £549 for the prior 7-month period.

Grants totalling £2,667 (Aug 2021: £17,520) were received from Leeds City Council in relation to Covid-19 relief.

Expenditure on maintenance and repairs was £3,570 (Aug 2021: £2,460), continuing the programme of refurbishment to the hall, including cleaning and polishing the wooden hall floor, and extensive cleaning owing to the Covid-19 pandemic. Two new central heating boilers were also installed. Expenditure on refurbishment will continue until the facilities have been updated. In addition, the usual day to day business of general repairs and maintenance continues.

The Association has sufficient reserves in place to ensure that it can operate for the foreseeable future.

Investment policy and objectives

Investment strategy is set by the Trustees and monitored on a regular basis by the trustees. Consideration is given to income requirements, capital growth and risk.

Cookridge Village Association
Report of the Trustees
for the Year Ended 31 August 2022

FINANCIAL REVIEW

Reserves policy

The Association pursues a policy which endeavors to maintain funds at a level that provides adequate cover for day-to-day costs and provides for future major expenditure of an extraordinary nature. The Association currently has unrestricted reserves of £77,371 (Aug 2021: £70,919) and no restricted funds.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt about the ability of the Association to continue as a going concern have been identified by the Trustees. The accounts have therefore been prepared on a going concern basis.

FUTURE PLANS

The Association plans to maintain its programme of renovations to improve the quality of the facilities, providing activities and hire of the hall to local residents at modest cost on an ongoing basis. There are currently no plans for expansion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Governing Document dated 10 March 2020.

The purpose of the charity as set out in its Governing Document is to provide, maintain and manage a Community Centre for the inhabitants of Cookridge and the surrounding area.

Recruitment and appointment of new trustees

The general management of the affairs of the Association are directed by a Council who meet as required (and not less than six times a year). The Council consists of:

- (a) a representative from each Section
- (b) independent members equal to the number of Sections of the Association
- (c) the Honorary Offices of the Association and of the Council ex-officio
- (d) two representatives appointed by the Trustees

All members of the Council retire annually at the Annual General Meeting but are eligible to be appointed or co-opted again.

Executive Committee

At each Annual General Meeting an Executive Committee shall be appointed which shall comprise of a President, Chairman, Treasurer and Secretary.

The Executive Committee are selected by votes at the annual meeting. Anyone who wishes to assist the Association with its objectives may put themselves forward for election once they have firstly been proposed by a member to hold office.

Trustees are appointed on their contribution to the Association and the skills they can offer to the board, trustees are voted by the Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188560

Cookridge Village Association

**Report of the Trustees
for the Year Ended 31 August 2022**

Registered office

Moseley Wood Lane
Cookridge
Leeds
West Yorkshire
LS16 7ER

Trustees

M Holm
Ms P Sturdy
Mrs G Tones
R Dewhurst

Independent Examiner

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Approved by order of the board of trustees on 7 November 2022 and signed on its behalf by:

Mrs G Tones - Trustee

**Independent Examiner's Report to the Trustees of
Cookridge Village Association**

Independent examiner's report to the trustees of Cookridge Village Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Dufton ACA
ICAEW
Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

7 November 2022

Cookridge Village Association

**Statement of Financial Activities
for the Year Ended 31 August 2022**

				Year Ended 31.8.22 Total funds £	Period 1.2.21 to 31.8.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,334	-	3,334	17,521
Charitable activities					
Provision of Village Hall		18,672	-	18,672	5,162
Provision of local amenities via Section activity		7,132	-	7,132	549
Investment income	2	56	-	56	1
Total		<u>29,194</u>	<u>-</u>	<u>29,194</u>	<u>23,233</u>
EXPENDITURE ON					
Charitable activities					
Provision of Village Hall		21,176	-	21,176	16,436
Other		1,566	-	1,566	-
Total		<u>22,742</u>	<u>-</u>	<u>22,742</u>	<u>16,436</u>
NET INCOME		6,452	-	6,452	6,797
RECONCILIATION OF FUNDS					
Total funds brought forward		70,919	-	70,919	64,122
TOTAL FUNDS CARRIED FORWARD		<u><u>77,371</u></u>	<u><u>-</u></u>	<u><u>77,371</u></u>	<u><u>70,919</u></u>

The notes form part of these financial statements

Cookridge Village Association

**Balance Sheet
31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	39,791	-	39,791	33,770
CURRENT ASSETS					
Debtors	7	678	-	678	633
Investments	8	17,091	-	17,091	17,091
Cash at bank and in hand	9	21,815	-	21,815	21,293
		<u>39,584</u>	<u>-</u>	<u>39,584</u>	<u>39,017</u>
CREDITORS					
Amounts falling due within one year	10	(2,004)	-	(2,004)	(1,868)
NET CURRENT ASSETS		<u>37,580</u>	<u>-</u>	<u>37,580</u>	<u>37,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,371</u>	<u>-</u>	<u>77,371</u>	<u>70,919</u>
NET ASSETS		<u>77,371</u>	<u>-</u>	<u>77,371</u>	<u>70,919</u>
FUNDS	11				
Unrestricted funds				<u>77,371</u>	<u>70,919</u>
TOTAL FUNDS				<u>77,371</u>	<u>70,919</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cookridge Village Association

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2022 and were signed on its behalf by:

G Tones - Trustee

Cookridge Village Association

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historic cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2.5% on reducing balance

Improvements to property - 20% on reducing balance, 10% on reducing balance and 5% on cost

Plant and machinery - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Donated services

Cookridge Village Association receives donated services from its volunteers, however these are not assigned a value and therefore are not represented on the Statement of Financial Activities.

Assessment of going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient reserves to continue for over a year without any income.

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

2. INVESTMENT INCOME

	Year Ended 31.8.22 £	Period 1.2.21 to 31.8.21 £
Current asset investment income	56	1
	<u>56</u>	<u>1</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.22 £	Period 1.2.21 to 31.8.21 £
Depreciation - owned assets	2,600	1,031
Deficit on disposal of fixed assets	1,566	-
	<u>4,166</u>	<u>1,031</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the period ended 31 August 2021.

Trustees' expenses

During the financial period £678 (Aug 2021: £766) was paid to 3 (Aug 2021: 3) trustees in order to reimburse them for expenses incurred in their management of the charity. These expenses included: first aid kits; stationery; heaters; website expenses; equipment for the hall and lights.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,521	-	17,521
Charitable activities			
Provision of Village Hall	5,162	-	5,162
Provision of local amenities via Section activity	549	-	549
Investment income	1	-	1
Total	<u>23,233</u>	<u>-</u>	<u>23,233</u>
EXPENDITURE ON			
Charitable activities			
Provision of Village Hall	16,436	-	16,436
NET INCOME	6,797	-	6,797

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	64,122	-	64,122
TOTAL FUNDS CARRIED FORWARD	<u>70,919</u>	<u>-</u>	<u>70,919</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 September 2021	1,444	23,928	48,397	12,616	86,385
Additions	-	-	10,187	-	10,187
Disposals	-	-	(7,744)	-	(7,744)
At 31 August 2022	<u>1,444</u>	<u>23,928</u>	<u>50,840</u>	<u>12,616</u>	<u>88,828</u>
DEPRECIATION					
At 1 September 2021	-	8,220	35,058	9,337	52,615
Charge for year	-	393	1,878	329	2,600
Eliminated on disposal	-	-	(6,178)	-	(6,178)
At 31 August 2022	<u>-</u>	<u>8,613</u>	<u>30,758</u>	<u>9,666</u>	<u>49,037</u>
NET BOOK VALUE					
At 31 August 2022	<u>1,444</u>	<u>15,315</u>	<u>20,082</u>	<u>2,950</u>	<u>39,791</u>
At 31 August 2021	<u>1,444</u>	<u>15,708</u>	<u>13,339</u>	<u>3,279</u>	<u>33,770</u>

Tangible fixed assets are stated at historic cost:

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	678	633
	<u>678</u>	<u>633</u>

8. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
National savings income bond	17,000	17,000
Leeds building society account	91	91
	<u>17,091</u>	<u>17,091</u>

9. CASH AT BANK AND IN HAND

	2022 Total funds £	2021 Total funds £
Cash in hand	107	107
Bank account	21,708	21,186
	<u>21,815</u>	<u>21,293</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	2,004	1,868
	<u>2,004</u>	<u>1,868</u>

11. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	70,919	6,452	77,371
	<u>70,919</u>	<u>6,452</u>	<u>77,371</u>
TOTAL FUNDS	<u>70,919</u>	<u>6,452</u>	<u>77,371</u>

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,194	(22,742)	6,452
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,194</u>	<u>(22,742)</u>	<u>6,452</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	64,122	6,797	70,919
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,122</u>	<u>6,797</u>	<u>70,919</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,233	(16,436)	6,797
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,233</u>	<u>(16,436)</u>	<u>6,797</u>

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

13. MERGER ACCOUNTING

The CIO was registered on 16/03/2020, keeping the same name, and was dormant from 16/03/2020 to 31/01/2021. During this period, the activities of Cookridge Village Association were undertaken as an unincorporated charity.

A Charitable Incorporated Organisation (CIO) is an alternative legal form for a charity, it is a corporate body which is not a company incorporated under the Companies Acts. All charitable incorporated organisations are non-exempt charities which must register with the Charity Commission.

The activities of the old charity continued as part of the CIO from 01/02/2021 onwards without interruption.

The results shown for the comparative period represent the results of the 7 month initial period of account for the CIO.

Users of these statements should pay particular attention when comparing results from the current period to the previous period. The current periods figures represent 12 months of activities, whereas the comparative period represents 7 months of activities.

Cookridge Village Association

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	Year Ended 31.8.22 £	Period 1.2.21 to 31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	319	90
Grants	2,667	17,431
Subscriptions	348	-
	<hr/> 3,334	<hr/> 17,521
Investment income		
Current asset investment income	56	1
Charitable activities		
CADS	1,000	-
Camera club	300	-
Childminders	495	-
Keep fit classes	-	239
Needlework	596	-
Toddlers	298	-
Watercolour class	-	310
Regular hire	18,672	4,627
Occasional hire	4,443	535
	<hr/> 25,804	<hr/> 5,711
Total incoming resources	29,194	23,233
EXPENDITURE		
Charitable activities		
Rates and water	1,103	339
Insurance	1,898	1,008
Light and heat	4,220	1,446
Postage and stationery	18	53
Sundries	420	177
Cleaning	5,059	3,144
Repairs and renewals	3,570	2,460
Gardening	1,561	738
Computer costs	54	-
Short leasehold	393	200
Improvements to property	1,878	656
Carried forward	20,174	10,221

This page does not form part of the statutory financial statements

Cookridge Village Association

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	Year Ended 31.8.22 £	Period 1.2.21 to 31.8.21 £
Charitable activities		
Brought forward	20,174	10,221
Plant and machinery	329	175
	<hr/>	<hr/>
	20,503	10,396
 Other		
Loss on sale of tangible fixed assets	1,566	-
 Support costs		
 Governance costs		
Accountancy fees	536	1,469
Legal and professional fees	-	4,548
Licences	137	23
	<hr/>	<hr/>
	673	6,040
	<hr/>	<hr/>
Total resources expended	22,742	16,436
	<hr/>	<hr/>
Net income	6,452	6,797
	<hr/>	<hr/>