

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1188560

Report of the Trustees and
Unaudited Financial Statements
for the Period
1 February 2021 to 31 August 2021
for
Cookridge Village Association

Whitesides Chartered Accountants
Lister House
Lister Hill
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Leeds
LS18 5AZ

Cookridge Village Association

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Cookridge Village Association
Report of the Trustees
for the Period 1 February 2021 to 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 February 2021 to 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cookridge Village Association is a charity that has been playing a vital role in people's lives for over 60 years.

Recently, the Cookridge Village Association updated its status and became a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 16 March 2020 with charity number 1188560 and taking over the role and responsibilities of the unincorporated charity also called Cookridge Village Association with charity number 523557. The transfer of assets and liabilities to the CIO took place on 1 February 2021. This being considerably later than anticipated owing to the Covid-19 pandemic.

Cookridge Village Association is a modern community charity that is engaged with the many people who live in Cookridge and the surrounding area. Through the services and activities provided by the Association, the charity aims to enrich the lives of those living in the local area, especially those disadvantaged by poor health, isolation, or poverty.

Cookridge Village Association owns and runs a busy community centre, it provides a base for the activities the Association runs, a place for local people to meet, and a resource for other organisations to deliver their services to the local community.

The main objective of the Association is to provide, maintain and manage a Community Centre, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies.

The Community Centre is to be used to the benefit of the inhabitants of Cookridge and the surrounding area without distinction of sex and political opinions by associating the local authorities, voluntary organisations and inhabitants. It is provided to advance education and to provide facilities in the interest of social welfare for recreation and leisure time. The Association is non-party in politics and non-sectarian in religion.

Significant activities

The Association is managed by a dedicated team of volunteers for the benefit of the residents of Cookridge and the surrounding area.

The facilities are available for one-off hire, regular hires and are used by the Association for the provision of activities for the local community. The Association runs several sections, which are operated by volunteers, the income generated from running these sections is reinvested in the maintenance and running of the hall. The activities provided by the hall are provided at a discount to members of the local community to further the aims of the charity and provide a benefit to the local community.

The trustees hold fundraising events throughout the year to raise additional revenue to cover the costs of providing the facilities. In recent years, the trustees have been pursuing a programme of refurbishment.

Public benefit

The Trustees have had regard to Charity Commission guidance on public benefit and have complied with the duty in section 17(5) of the Charities Act 2011. The Association provides a public benefit to local residents by being a place where community activities and services take place which improve the quality of life for local people.

Cookridge Village Association

Report of the Trustees for the Period 1 February 2021 to 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Built in the heart of Cookridge, Cookridge Village Hall is home to several regular groups and services that benefit the whole community. The Association operates the following Sections, which are run as not for profit groups with all income generated from running these sections being reinvested in the maintenance and running of the hall:

Cookridge Amateur Dramatic Society
Childminders Group
Toddlers (Tots)
Needlework
Camera Club

The formation of new Sections is positively encouraged, and with the permission of the Council, may be formed within the Association by individual members. Each section shall have the right to appoint one representative to be a member of the Council.

0% (Jan 2021: 3%) of the income is generated from fund raising events held by the Association throughout the period, as the Association hasn't been able to raise funds in the usual way due to Covid-19 restrictions. In this period donations were sought from the groups and other users of the hall and £89 (Jan 2021: £519) was raised, being 0% (Jan 2021: 2%) of the income generated.

The facilities are also available for regular and occasional hire.

The Association is committed to supporting local people, helping them to access resources and develop skills, relationships and create an active community. The hall is a place where members of the local community can come together to meet each other.

FINANCIAL REVIEW

Financial position

The Association is funded predominantly by hall hire, fund raising and income from the sections. It also receives a small amount of income from donations, bank interest etc.

This period has seen a significant decrease in income from the sections and regular hire during the year due to the pandemic. This is despite accommodating Olympic Kids and more recently, Jungle Kids as new regular hires. Income from the sections and hall hires was £5,601 for the 7-month period, compared with the previous £19,236 for the prior 17-month period.

Grants totalling £17,520 (Jan 2021: £10,000) were received from Leeds City Council in relation to Covid-19 relief.

Expenditure on maintenance and repairs was £2,419 (Jan 2021: £11,232), continuing the programme of refurbishment to the hall, including creating new accessible entrances, chair and carpet cleaning, and sanitation regarding Covid-19. Expenditure on refurbishment will continue until the facilities have been updated. In addition, the usual day to day business of general repairs and maintenance continues.

The Association has sufficient reserves in place to ensure that it can operate for the foreseeable future even if there is a further reduction in income.

Investment policy and objectives

Investment strategy is set by the Trustees and monitored on a regular basis by the trustees. Consideration is given to income requirements, capital growth and risk.

Reserves policy

The Association pursues a policy which endeavours to maintain funds at a level that provides adequate cover for day-to-day costs and provides for future major expenditure of an extraordinary nature. The Association currently has unrestricted reserves of £70,942 (Jan 2021: £64,062) and no restricted funds.

Cookridge Village Association
Report of the Trustees
for the Period 1 February 2021 to 31 August 2021

FINANCIAL REVIEW

Going concern

No material uncertainties related to events or conditions that may cast significant doubt about the ability of the Association to continue as a going concern have been identified by the Trustees. The accounts have therefore been prepared on a going concern basis.

FUTURE PLANS

The Association plans to maintain its programme of renovations to improve the quality of the facilities, providing activities and hire of the hall to local residents at modest cost on an ongoing basis. There are currently no plans for expansion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Governing Document dated 10 March 2020.

The purpose of the charity as set out in its Governing Document is to provide, maintain and manage a Community Centre for the inhabitants of Cookridge and the surrounding area.

Recruitment and appointment of new trustees

The general management of the affairs of the Association are directed by a Council who meet as required (and not less than six times a year). The Council consists of:

- (a) a representative from each Section
- (b) independent members equal to the number of Sections of the Association
- (c) the Honorary Offices of the Association and of the Council ex-officio
- (d) two representatives appointed by the Trustees

All members of the Council retire annually at the Annual General Meeting but are eligible to be appointed or co-opted again.

Executive Committee

At each Annual General Meeting an Executive Committee shall be appointed which shall comprise of a President, Chairman, Treasurer and Secretary.

The Executive Committee are selected by votes at the annual meeting. Anyone who wishes to assist the Association with its objectives may put themselves forward for election once they have firstly been proposed by a member to hold office.

Trustees are appointed on their contribution to the Association and the skills they can offer to the board, trustees are voted by the Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188560

Registered office

Moseley Wood Lane
Cookridge
Leeds
West Yorkshire
LS16 7ER

Cookridge Village Association

**Report of the Trustees
for the Period 1 February 2021 to 31 August 2021**

Trustees

B Atha (resigned 1.5.21)

M Holm

Ms P Sturdy

Mrs G Tones

R Dewhurst

Company Secretary

Approved by order of the board of trustees on 4 October 2021 and signed on its behalf by:

Mrs G Tones - Trustee

Cookridge Village Association

**Statement of Financial Activities
for the Period 1 February 2021 to 31 August 2021**

				Period 1.2.21 to 31.8.21 Total funds £	Period 1.9.19 to 31.1.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,521	-	17,521	11,280
Charitable activities					
Provision of Village Hall		5,162	-	5,162	15,661
Provision of local amenities via Section activity		549	-	549	3,575
Other trading activities	2	-	-	-	1,041
Investment income	3	1	-	1	267
Total		23,233	-	23,233	31,824
 EXPENDITURE ON					
Raising funds		-	-	-	403
Charitable activities					
Provision of Village Hall		16,436	-	16,436	40,061
Total		16,436	-	16,436	40,464
NET INCOME/(EXPENDITURE)		6,797	-	6,797	(8,640)
 RECONCILIATION OF FUNDS					
Total funds brought forward		64,122	-	64,122	72,762
TOTAL FUNDS CARRIED FORWARD		70,919	-	70,919	64,122

The notes form part of these financial statements

Cookridge Village Association

**Balance Sheet
31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	33,770	-	33,770	34,801
CURRENT ASSETS					
Debtors	8	633	-	633	1,641
Investments	9	17,091	-	17,091	17,091
Cash at bank and in hand		21,293	-	21,293	12,236
		<u>39,017</u>	<u>-</u>	<u>39,017</u>	<u>30,968</u>
CREDITORS					
Amounts falling due within one year	10	(1,868)	-	(1,868)	(1,647)
NET CURRENT ASSETS		<u>37,149</u>	<u>-</u>	<u>37,149</u>	<u>29,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,919</u>	<u>-</u>	<u>70,919</u>	<u>64,122</u>
NET ASSETS		<u>70,919</u>	<u>-</u>	<u>70,919</u>	<u>64,122</u>
FUNDS	11				
Unrestricted funds				70,919	64,122
TOTAL FUNDS				<u>70,919</u>	<u>64,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2021 and were signed on its behalf by:

G Tones - Trustee

The notes form part of these financial statements

Cookridge Village Association

Notes to the Financial Statements for the Period 1 February 2021 to 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on reducing balance
Improvements to property	- 20% on reducing balance, 10% on reducing balance and 5% on cost
Plant and machinery	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Period 1.2.21 to 31.8.21 £	Period 1.9.19 to 31.1.21 £
Fundraising events	-	1,041
	<u> </u>	<u> </u>

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Period 1 February 2021 to 31 August 2021**

3. INVESTMENT INCOME

	Period 1.2.21 to 31.8.21 £	Period 1.9.19 to 31.1.21 £
Current asset investment income	1	267
	<u>1</u>	<u>267</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.2.21 to 31.8.21 £	Period 1.9.19 to 31.1.21 £
Depreciation - owned assets	1,031	3,320
	<u>1,031</u>	<u>3,320</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2021 nor for the period ended 31 January 2021.

Trustees' expenses

During the financial period £766 (Jan 2021: £205) was paid to 3 (Jan 2021: 2) trustees in order to reimburse them for expenses incurred in their management of the charity. These expenses included: flowers; stationery; an electrician; cleaning; equipment for the hall and licences for the hall.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,280	-	11,280
Charitable activities			
Provision of Village Hall	15,661	-	15,661
Provision of local amenities via Section activity	3,575	-	3,575
Other trading activities	1,041	-	1,041
Investment income	267	-	267
Total	<u>31,824</u>	<u>-</u>	<u>31,824</u>
EXPENDITURE ON			
Raising funds	403	-	403
Charitable activities			
Provision of Village Hall	40,061	-	40,061
Total	<u>40,464</u>	<u>-</u>	<u>40,464</u>

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Period 1 February 2021 to 31 August 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(8,640)	-	(8,640)
Transfers between funds	16,806	(16,806)	-
Net movement in funds	8,166	(16,806)	(8,640)
RECONCILIATION OF FUNDS			
Total funds brought forward	55,956	16,806	72,762
TOTAL FUNDS CARRIED FORWARD	64,122	-	64,122

7. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 February 2021 and 31 August 2021	1,444	23,928	48,397	12,616	86,385
DEPRECIATION					
At 1 February 2021	-	8,020	34,402	9,162	51,584
Charge for year	-	200	656	175	1,031
At 31 August 2021	-	8,220	35,058	9,337	52,615
NET BOOK VALUE					
At 31 August 2021	1,444	15,708	13,339	3,279	33,770
At 31 January 2021	1,444	15,908	13,995	3,454	34,801

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2021 £
Prepayments	633	1,641

Cookridge Village Association

**Notes to the Financial Statements - continued
for the Period 1 February 2021 to 31 August 2021**

9. CURRENT ASSET INVESTMENTS

	2021 £	2021 £
National savings income bond	17,000	17,000
Leeds building society account	91	91
	<u>17,091</u>	<u>17,091</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2021 £
Accrued expenses	1,868	1,647
	<u>1,868</u>	<u>1,647</u>

11. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	64,122	6,797	70,919
	<u>64,122</u>	<u>6,797</u>	<u>70,919</u>
TOTAL FUNDS	<u>64,122</u>	<u>6,797</u>	<u>70,919</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,233	(16,436)	6,797
	<u>23,233</u>	<u>(16,436)</u>	<u>6,797</u>
TOTAL FUNDS	<u>23,233</u>	<u>(16,436)</u>	<u>6,797</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	55,956	(8,640)	16,806	64,122
Restricted funds				
Restricted Fund	16,806	-	(16,806)	-
	<u>72,762</u>	<u>(8,640)</u>	<u>-</u>	<u>64,122</u>
TOTAL FUNDS	<u>72,762</u>	<u>(8,640)</u>	<u>-</u>	<u>64,122</u>

Cookridge Village Association

Notes to the Financial Statements - continued for the Period 1 February 2021 to 31 August 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,824	(40,464)	(8,640)
TOTAL FUNDS	<u>31,824</u>	<u>(40,464)</u>	<u>(8,640)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2021.

13. MERGER ACCOUNTING

The CIO was registered on 16/03/2020. These are its first accounts, covering the period from 16/03/2020 to 31/08/2021.

The CIO was dormant from 16/03/2020 to 31/01/2021. During this period, the activities of Cookridge Village Association were undertaken as an unincorporated charity. The final financial period for that unincorporated entity was a 17-month long period running from 01/09/2019 to 31/01/2021.

The activities of the old charity continued as part of the CIO from 01/02/2021 onwards without interruption.

Therefore, the financial statements disclose the figures for the period from 01/02/2021 to 31/08/2021 in the current period, despite the accounts covering a longer period wherein the CIO was dormant.

The results shown for the comparative period represent the results of the 17-month final period of account for the old, unincorporated charity, shown here for comparison.

This is disclosed in order to comply with the requirements of s27 of the Charity SORP (FRS 102). Note that this period extends before the CIO was formed, to 01/09/2019.

Users of these statements should pay particular attention when comparing results from the current period to the previous period. The current periods figures represent 7 months of activities, whereas the comparative period represents 17 months of activities.

14. CHANGE IN PRESENTATION - HIRE OF THE HALL

In previous periods, hire of the hall was disclosed as a trading activity. It is the view of the trustees that this in fact represents fulfilment of the charitable objectives of providing, maintaining, and managing a Community Centre. As such, these activities are now disclosed as charitable activities. The comparatives have also been adjusted in order to reflect this.

There is no effect on the surplus or deficit in the current or previous year of this change.

Cookridge Village Association

Detailed Statement of Financial Activities for the Period 1 February 2021 to 31 August 2021

	Period 1.2.21 to 31.8.21 £	Period 1.9.19 to 31.1.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	90	519
Grants	17,431	10,000
Subscriptions	-	761
	<hr/> 17,521	<hr/> 11,280
Other trading activities		
Fundraising events	-	1,041
Investment income		
Current asset investment income	1	267
Charitable activities		
CADS	-	1,350
Camera club	-	338
Childminders	-	265
Keep fit classes	239	440
Needlework	-	631
Toddlers	-	251
Watercolour class	310	300
Regular hire	4,627	12,676
Occasional hire	535	2,985
	<hr/> 5,711	<hr/> 19,236
Total incoming resources	23,233	31,824
EXPENDITURE		
Other trading activities		
Fundraising expenditure	-	403
Charitable activities		
Rates and water	339	1,636
Insurance	1,008	4,118
Light and heat	1,446	4,595
Postage and stationery	53	126
Sundries	177	444
Cleaning	3,144	8,736
Repairs and renewals	2,460	11,232
Gardening	738	1,807
Computer costs	-	418
Short leasehold	200	612
Carried forward	9,565	33,724

This page does not form part of the statutory financial statements

Cookridge Village Association

Detailed Statement of Financial Activities for the Period 1 February 2021 to 31 August 2021

	Period 1.2.21 to 31.8.21 £	Period 1.9.19 to 31.1.21 £
Charitable activities		
Brought forward	9,565	33,724
Improvements to property	656	2,125
Plant and machinery	175	584
	<hr/>	<hr/>
	10,396	36,433
 Support costs		
 Governance costs		
Accountancy fees	1,469	3,386
Legal and professional fees	4,548	221
Licences	23	21
	<hr/>	<hr/>
	6,040	3,628
	<hr/>	<hr/>
Total resources expended	16,436	40,464
	<hr/>	<hr/>
Net income/(expenditure)	<u>6,797</u>	<u>(8,640)</u>