

Parents, Teachers and Friends Association

Treasurers Report 2023-2024



Charity Registration number: 1188558



CHARITY COMMISSION
FOR ENGLAND AND WALES

Parentkind
Member Association



“Striving to continually improve the learning environment for our school community”

PTFA Treasurers Report 2023-2024

Welcome to the 2023/2024 year end finance report. Our account balance on 1st September 2023 was £4,115.32, the account is broken down into “pots” these pots are a way of keeping funds separated that

are allocated away from our general funds (PTFA pot) the CTK Pot or Fr Chacko fund is money the church gives the school that they use for the teachers training days or if the school needs something CAST may not approve. if any one donates funds to the school we hold them for the school, otherwise CAST will merge it into theirs fund and the school may not get it back. Additionally we had a petty cash float for £113.50.

PTFA	£1,632.91
Playground	£1,611.96
CTK	£870.39
KS1 Play	£0.00
Family Fund	£0.00
Book	£0.00

Total Account Balance

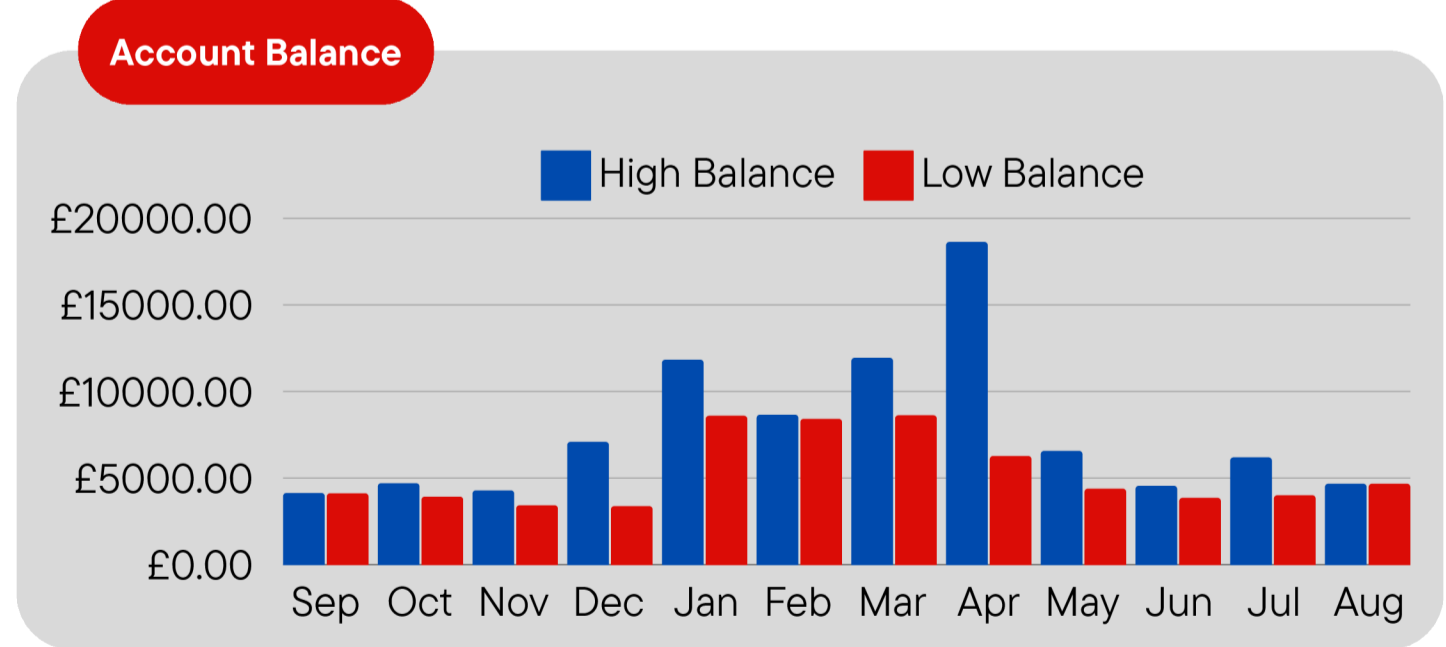
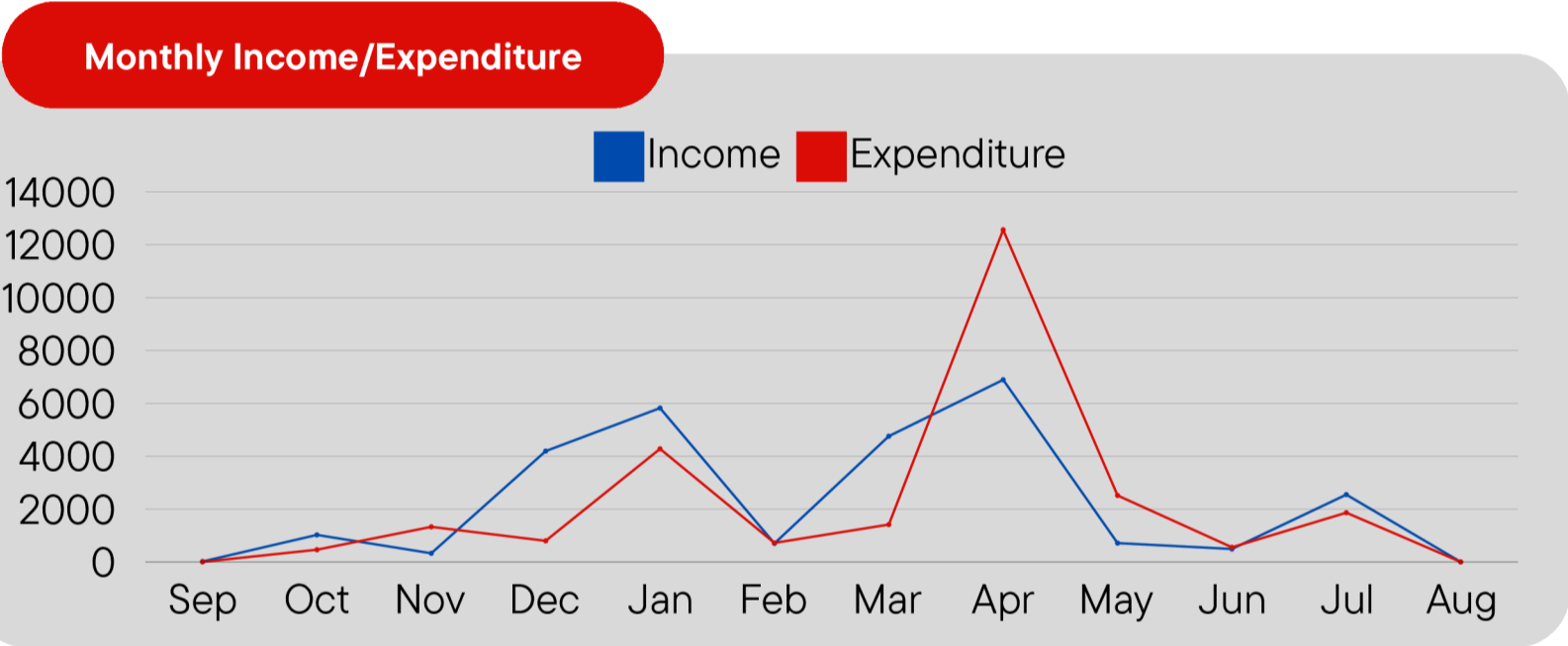
£4,115.32

What do we spend money on?

The PTFA committee are responsible for deciding how our PTFA funds are spent. Usually the School Leadership Team provide a ‘wish list’ of items that the school would like us to consider funding. Our Constitution commits the association to spending money on things that will benefit the children directly. This year have provided: Trip subsidies, Playground equipment, set up a Family Fund,vYear 6 leaver Hoodies, Discos, Quiz nights, pre loved Uniform sales and SEN equipment to ensure inclusive events and much more

income and expenditure

The income and expenditure for the PTFA over the year shows significant volatility, with both experiencing sharp fluctuations. Income peaked in April (£6887.67) and January (£5817.90), due to grant payments from Talbot Village Trust for the playground, while expenditure also spiked during these months, particularly in April (£12559.85), which far exceeded the income and indicates a period of high spending, again linked to significant investment in the Playground project. The months of February, May, June, and July show relatively low and more stable levels of both income and expenditure. However, November and April are noteworthy for their negative cash flows, with expenditures (£1,325.14 and £12,559.85 respectively) substantially outstripping income, highlighting periods of financial strain. This data suggests that while the PTFA can generate substantial funds, careful financial planning is essential to manage the considerable expenditure spikes effectively, especially as it can take months to recoup event expenditure.



The high and low balances of the PTFA account over the year reflect the volatility seen in income and expenditure, with significant fluctuations corresponding to the financial activities noted earlier. The balance reached its highest point in April, with a high of £18,635.28, followed by March (£11,941.88) and January (£11,831.37), indicating periods where the PTFA had considerable funds available, this was due due to successful fundraising efforts and grants recived. However, the low balance for April (£6,269.70) highlights a drastic reduction from its high, coinciding with the large expenditure that month, illustrating the

impact of major outlays on cash reserves. Conversely, the lowest balance across the year occurred in December (£3,370.98), despite the high income that month, suggesting that significant expenditures depleted the funds quickly. This pattern of high income followed by rapid spending is a recurring theme, seen again in May, where the balance dropped to £4,379.75 after April's substantial outlay. In the months with relatively stable finances, such as February and June, the balances fluctuate within a narrower range, indicating periods of financial stability. However, the overall data points to a need for careful cash flow management, especially in planning for months with high expenditures to avoid drastic drops in available funds. This analysis suggests that while the PTFA has the ability to accumulate a strong balance, maintaining a consistent reserve for unexpected expenses or lower-income periods is crucial for sustaining financial health throughout the year. Both the forementioned peaks and troths are due to large scale events like the Christmas and summer fairs, although they provided our largest income profit wise they did stretch us from an expenditure perspective should either of the events failed to be successful the PTFA could have been left is a critical financial position potentially threatening the PTFA’s ability to support the school or even lead to the PTFA having the cease trading.



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Income Stream

The PTFA's sources of income reveals a diverse range of fundraising activities, with some events and initiatives contributing significantly more to the overall financial health than others. The most substantial source of income comes from grants, amounting to £10,900.00, which forms the backbone of the PTFA's funding and suggests a strong reliance on external support.

However, it is important to note that the PTFA is not likely to receive grant income next year, posing a significant challenge to maintaining current income levels. While the committee is actively exploring new grant opportunities, this potential shortfall highlights the need to bolster other revenue streams.

Discos generated a significant amount of income (£1,950.00), indicating their popularity and effectiveness as a fundraising event. This is closely followed by the Summer Fair (£1,450.00) and the Xmas Fair (£1,125.13), both of which are traditional fundraising activities that have proven to be reliable sources of revenue. These events not only raise funds but also likely foster community engagement, which is vital for ongoing support.

Smaller initiatives like the Coin Challenge (£486.92), Pre-loved Uniform sales (£684.00), and Ice Pop Fridays (£254.30) contribute a modest but valuable amount to the overall income. These activities are important for diversifying the income stream, especially given the potential loss of grant income, reducing dependency on any single source, and engaging different segments of the school community.

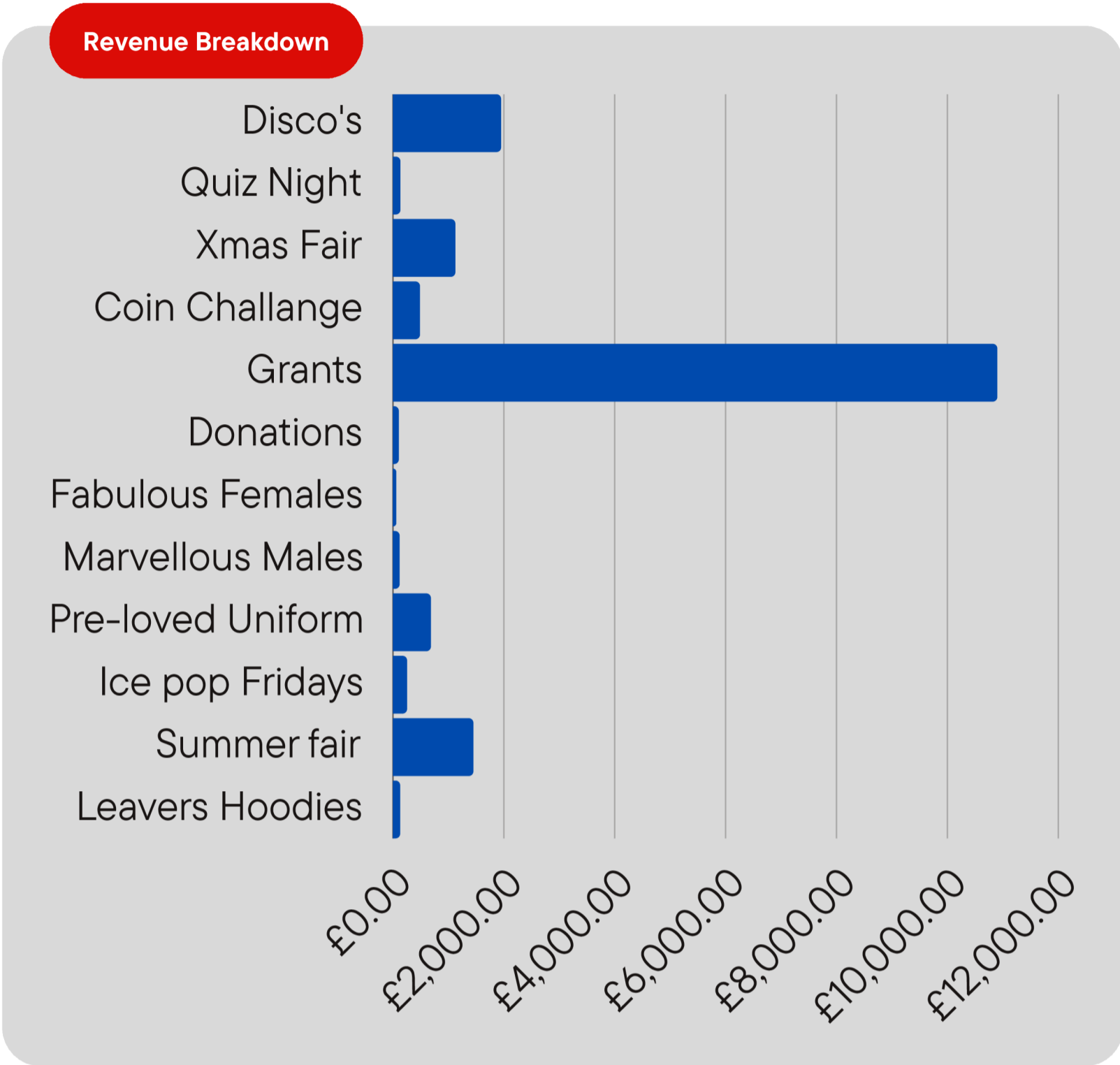
Activities such as Quiz Night (£134.37), along with the modest contributions from donations (£105.00), bring in less revenue but still play a role in the broader fundraising strategy. While these smaller events generate limited income, they have the potential to be scaled up or optimized to increase profitability, especially given the anticipated decrease in grant funding. On the other hand, initiatives like the Leavers Hoodies (£129.00), Fabulous Females (£60.00), and Marvellous Males (£120.00) are not primarily designed as fundraisers but are valuable for fostering community engagement and inclusion. These events strengthen the sense of community and support for the PTFA, which is just as crucial as financial contributions.

Looking forward, the PTFA is considering the sponsorship of events by local companies as a new strategy for the coming year. This could provide an essential boost to the income, helping to offset the loss of grant funding and ensure the continuation of key PTFA activities. Overall, the PTFA has a well-rounded income strategy with a mix of high-impact events and smaller, regular contributions. However, the heavy reliance on grants indicates a potential vulnerability; diversifying and enhancing other income streams, such as securing sponsorships and expanding successful events, will be crucial to strengthen financial resilience and ensure sustained support for PTFA activities throughout the year.

Surgested Changes

To enhance the PTFA's regular income, we are planning to introduce several new initiatives. These include launching a School Lottery and starting a recycling program with Bags 4 Schools, along with a cartridge recycling program through Recycle4Charity. Additionally, we will be relaunching Easyfundraising and actively promoting schemes like Stikins Labels and My Child's Art, both of which offer commissions to the PTFA for recommendations. These initiatives will not only provide new revenue streams but also engage the CTK community, fostering greater participation and support.

We are also excited to introduce new events in the coming year, including a color run at the end of the term and bingo nights. Additionally, we are exploring the possibility of hosting a magic show or circus event, offering fun and engaging activities throughout the year that can also serve as effective fundraisers.





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Income Stream

Furthermore, the PTFA is considering proposing a voluntary contribution initiative to the school, where each family would be encouraged to donate £10 at the beginning of the year. This contribution would provide a steady, predictable source of income, helping to ensure the PTFA can continue to support and enrich the school community effectively.

In Summary

In summary, as we begin the new year with a healthy account balance, the PTFA is mindful of the significant costs we need to meet. We will continue to provide trip subsidies for each child at Christ the King, while also embarking on a new fundraising project to enhance the school library. Additionally, the Family Fund will continue to support families who need extra help with the cost of living, reflecting our commitment to the well-being of the entire school community.

As we have done this year, the PTFA will continue to seek better value for money in all expenditures. We will look for cost-saving measures and ways to streamline expenses, ensuring that every pound spent directly benefits the children and the school. By carefully managing our finances, we aim to sustain the PTFA’s ability to support the school’s needs while also building a strong financial foundation for the future.



Trip Subsidies



Promoting SEN and inclusion



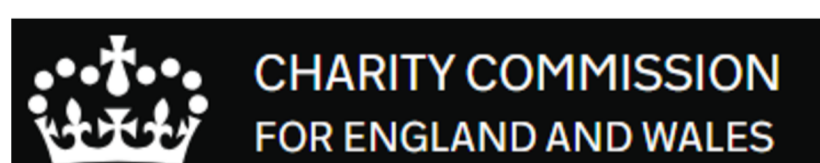
Family Fund



School Library Project



PTFA Lite



*Together, we strive, we improve, and we make a difference.
Together, we are Christ the King*