

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
Bealonians Football Club

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for the Year Ended 30 April 2024

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Report of the Trustees
for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021127 (England and Wales)

Registered Charity number

1188551

Registered office

Jack Carter Pavilion
Oakfield Playing Fields Fairlop
Fencepiece Rd
Ilford
Essex
IG6 2JL

Trustees

Mr A K MacRae Trustee
Mr T J Barlow Trustee
Mr G Shepherd Trustee
Mr G Lazarus Trustee
Mr P Machin Trustee
Mr N Hurst Trustee
Ms E M Newell
Mr J Hall
Ms C L Pender
Mr N Newell Trustee (appointed 11.5.23)
Mr M Gunn Trustee (appointed 11.5.23)
Ms M Garnier Trustee (appointed 11.5.23)
Mr W G Blackwell Trustee (appointed 7.9.23)

Independent Examiner

Lorraine Curtis
Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A K MacRae - Trustee

Independent examiner's report to the trustees of Bealonians Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Curtis

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

Statement of Financial Activities
for the Year Ended 30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		253,868	4,412	258,280	173,317
Other trading activities	2	5,845	-	5,845	575
Investment income	3	1,320	-	1,320	227
Total		261,033	4,412	265,445	174,119
EXPENDITURE ON					
Raising funds	4	97,162	-	97,162	78,420
Other		122,109	-	122,109	84,587
Total		219,271	-	219,271	163,007
NET INCOME		41,762	4,412	46,174	11,112
RECONCILIATION OF FUNDS					
Total funds brought forward		64,433	39,762	104,195	93,083
TOTAL FUNDS CARRIED FORWARD		106,195	44,174	150,369	104,195

The notes form part of these financial statements

Balance Sheet
30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	8	25,650	-	25,650	-
CURRENT ASSETS					
Debtors	9	11,178	-	11,178	10,281
Cash at bank and in hand		105,484	44,174	149,658	126,672
		<u>116,662</u>	<u>44,174</u>	<u>160,836</u>	<u>136,953</u>
CREDITORS					
Amounts falling due within one year	10	(36,117)	-	(36,117)	(32,758)
		<u>80,545</u>	<u>44,174</u>	<u>124,719</u>	<u>104,195</u>
NET CURRENT ASSETS					
		<u>80,545</u>	<u>44,174</u>	<u>124,719</u>	<u>104,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,195</u>	<u>44,174</u>	<u>150,369</u>	<u>104,195</u>
NET ASSETS		<u>106,195</u>	<u>44,174</u>	<u>150,369</u>	<u>104,195</u>
FUNDS	11				
Unrestricted funds				106,195	64,433
Restricted funds				44,174	39,762
TOTAL FUNDS				<u>150,369</u>	<u>104,195</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr A K MacRae - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
Sponsorships	5,845	575
	=====	=====

3. INVESTMENT INCOME

	30.4.24	30.4.23
	£	£
Deposit account interest	1,320	227
	=====	=====

4. RAISING FUNDS

Raising donations and legacies

	30.4.24	30.4.23
	£	£
Support costs	55,573	51,390
	=====	=====

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	8,550	-
Other operating leases	85,739	75,287
	=====	=====

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
Trustees	10	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	34,200
	<u> </u>
DEPRECIATION	
Charge for year	8,550
	<u> </u>
NET BOOK VALUE	
At 30 April 2024	25,650
	<u> </u>
At 30 April 2023	-
	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade debtors	10,152	8,132
Prepayments	1,026	2,149
	<u> </u>	<u> </u>
	11,178	10,281
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade creditors	1,861	4,946
Accruals and deferred income	34,256	27,812
	<u>36,117</u>	<u>32,758</u>

11. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	64,433	41,762	106,195
Restricted funds			
Capital Project	39,762	4,412	44,174
TOTAL FUNDS	<u>104,195</u>	<u>46,174</u>	<u>150,369</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	261,033	(219,271)	41,762
Restricted funds			
Capital Project	4,412	-	4,412
TOTAL FUNDS	<u>265,445</u>	<u>(219,271)</u>	<u>46,174</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	53,609	10,824	64,433
Restricted funds			
Capital Project	39,474	288	39,762
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	93,083	11,112	104,195
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,831	(163,007)	10,824
Restricted funds			
Capital Project	288	-	288
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	174,119	(163,007)	11,112
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The restricted fund represents the money set aside for the development of the club.

12. RELATED PARTY DISCLOSURES

During the year no trustees or other person related to the charity had any personal interest in any contract or transaction entered in to by the charity.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	127,622	111,263
Jack Petchey and Grants	37,595	645
Charity Donations	60,141	20,152
Events	6,040	16,642
Fines	2,494	2,554
Merchandise	1,581	1,686
Pitch hire	22,807	20,375
	<hr/>	<hr/>
	258,280	173,317
Other trading activities		
Sponsorships	5,845	575
Investment income		
Deposit account interest	1,320	227
	<hr/>	<hr/>
Total incoming resources	265,445	174,119
EXPENDITURE		
Other trading activities		
Bad debts	6,219	-
Events	5,898	15,130
	<hr/>	<hr/>
	12,117	15,130
Other		
RSL pitches	36,779	29,207
Kit and Equipment	43,582	13,646
Trophies	2,347	1,186
Transport	2,676	5,665
	<hr/>	<hr/>
	85,384	49,704
Support costs		
Management		
Groundskeeping	48,960	46,080
Affiliations	4,946	3,426
Sundries	108	1,933
Carried forward	54,014	51,439

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Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
Management		
Brought forward	54,014	51,439
Licences	2,638	3,845
Training	1,420	3,854
Ref Fees	15,320	11,900
Volunteer reward	1,380	1,711
Cleaning and laundry	4,941	4,636
Catering	3,130	2,250
Fines	1,611	2,608
	<hr/>	<hr/>
	84,454	82,243
 Finance		
Accountancy fee	1,764	1,764
 Information technology		
Telephone	4,255	4,429
Repairs and renewals	1,988	2,170
	<hr/>	<hr/>
	6,243	6,599
 Other		
Waste Removal	2,417	1,223
Credit card charges	70	248
Donations	250	1,250
Rent and Rates	1,133	901
	<hr/>	<hr/>
	3,870	3,622
 Other 2		
Advertising	287	645
 Governance costs		
Legal & Professional fees	16,602	3,300
Plant and machinery	8,550	-
	<hr/>	<hr/>
	25,152	3,300
 Total resources expended	<hr/>	<hr/>
	219,271	163,007
 Net income	<hr/>	<hr/>
	46,174	11,112
	<hr/>	<hr/>

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