

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
Bealonians Football Club

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for the Year Ended 30 April 2023

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Bealonians Football Club

Report of the Trustees
for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021127 (England and Wales)

Registered Charity number

1188551

Registered office

Jack Carter Pavilion
Oakfield Playing Fields Fairlop
Fencepiece Rd
Ilford
Essex
IG6 2JL

Trustees

Mr A K MacRae Trustee
Mr T J Barlow Trustee
Mr G Shepherd Trustee
Mr G Lazarus Trustee
Mr P Machin Trustee
Mr N Hurst Trustee
Ms E M Newell
Mr J Hall
Ms C L Pender
Mr S Bithal (resigned 25.1.23)

Independent Examiner

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A K MacRae - Trustee

Independent Examiner's Report to the Trustees of
Bealonians Football Club

Independent examiner's report to the trustees of Bealonians Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Curtis

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

Statement of Financial Activities
for the Year Ended 30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		173,029	288	173,317	173,916
Other trading activities	2	575	-	575	14,500
Investment income	3	227	-	227	311
		<hr/>	<hr/>	<hr/>	<hr/>
Total		173,831	288	174,119	188,727
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds	4	66,520	-	66,520	39,035
Other		96,487	-	96,487	163,810
		<hr/>	<hr/>	<hr/>	<hr/>
Total		163,007	-	163,007	202,845
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		10,824	288	11,112	(14,118)
RECONCILIATION OF FUNDS					
Total funds brought forward		53,609	39,474	93,083	107,201
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		64,433	39,762	104,195	93,083
		<hr/>	<hr/>	<hr/>	<hr/>

Bealonians Football Club

Balance Sheet
30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
CURRENT ASSETS					
Debtors	8	10,281	-	10,281	15,858
Cash at bank and in hand		86,910	39,762	126,672	117,911
		<u>97,191</u>	<u>39,762</u>	<u>136,953</u>	<u>133,769</u>
CREDITORS					
Amounts falling due within one year	9	(32,758)	-	(32,758)	(40,686)
		<u>64,433</u>	<u>39,762</u>	<u>104,195</u>	<u>93,083</u>
NET CURRENT ASSETS					
		<u>64,433</u>	<u>39,762</u>	<u>104,195</u>	<u>93,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,433</u>	<u>39,762</u>	<u>104,195</u>	<u>93,083</u>
NET ASSETS		<u>64,433</u>	<u>39,762</u>	<u>104,195</u>	<u>93,083</u>
FUNDS	10				
Unrestricted funds				64,433	53,609
Restricted funds				39,762	39,474
TOTAL FUNDS				<u>104,195</u>	<u>93,083</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A K MacRae - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Income received as grants represents income received during the COVID-19 pandemic in the form of Government and Local Authority grants.

2. OTHER TRADING ACTIVITIES

	30.4.23	30.4.22
	£	£
Grants	-	14,500
Sponsorships	575	-
	<hr/>	<hr/>
	575	14,500
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

3. INVESTMENT INCOME

	30.4.23	30.4.22
	£	£
Deposit account interest	<u>227</u>	<u>311</u>

4. RAISING FUNDS

Raising donations and legacies

	30.4.23	30.4.22
	£	£
Support costs	<u>51,390</u>	<u>34,185</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.23	30.4.22
	£	£
Hire of plant and machinery	2,124	4,671
Other operating leases	75,287	64,918
Deficit on disposal of fixed assets	<u>19,599</u>	<u>16,045</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
Trustees	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade debtors	8,132	15,858
Prepayments	2,149	-
	<u>10,281</u>	<u>15,858</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	4,946	4,554
Accruals and deferred income	27,812	36,132
	<u>32,758</u>	<u>40,686</u>

10. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	53,609	10,824	64,433
Restricted funds			
Capital Project	39,474	288	39,762
	<u>93,083</u>	<u>11,112</u>	<u>104,195</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,831	(163,007)	10,824
Restricted funds			
Capital Project	288	-	288
	<u>174,119</u>	<u>(163,007)</u>	<u>11,112</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	83,065	(29,456)	53,609
Restricted funds			
Capital Project	24,136	15,338	39,474
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	107,201	(14,118)	93,083
	<hr/>	<hr/>	<hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,727	(149,183)	(29,456)
Restricted funds			
Capital Project	69,000	(53,662)	15,338
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	188,727	(202,845)	(14,118)
	<hr/>	<hr/>	<hr/>

The restricted fund represents the money set aside for the development of the club.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Bealonians Football Club

Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	111,263	86,834
Jack Petchey and Grants	645	2,157
Charity Donations	20,152	59,411
Events	16,642	3,685
Fines	2,554	2,106
Merchandise	1,686	2,118
Pitch hire	20,375	17,605
	<hr/>	<hr/>
	173,317	173,916
Other trading activities		
Grants	-	14,500
Sponsorships	575	-
	<hr/>	<hr/>
	575	14,500
Investment income		
Deposit account interest	227	311
	<hr/>	<hr/>
Total incoming resources	174,119	188,727
EXPENDITURE		
Other trading activities		
Events	15,130	-
Other		
Rent and rates	901	2,727
RSL pitches	29,207	32,437
Ref fees	11,900	11,637
Kit and Equipment	13,646	9,133
Trophies	1,186	456
Transport	5,665	3,550
	<hr/>	<hr/>
	62,505	59,940
Support costs		
Management		
Groundskeeping	46,080	32,481
Affiliations	3,426	1,138
Sundries	1,933	870
Licences and insurance	3,845	1,745
Training courses	3,854	2,543
Carried forward	59,138	38,777

This page does not form part of the statutory financial statements

Bealonians Football Club

Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
Management		
Brought forward	59,138	38,777
Security	-	120
Volunteer reward	1,711	1,155
Cleaning and laundry	4,636	11,373
Catering	2,250	3,707
Fines	2,608	2,868
	<hr/>	<hr/>
	70,343	58,000
Finance		
Waste removal	1,223	1,944
Telephone	4,429	4,253
	<hr/>	<hr/>
	5,652	6,197
Information technology		
Repairs and renewals	2,170	16,348
Other		
Accountancy	1,764	3,024
Credit card charges	248	316
Donations	1,250	50
	<hr/>	<hr/>
	3,262	3,390
Other 2		
Advertising	645	-
Governance costs		
Legal fees	3,300	5,308
Capital project expenditure	-	53,662
	<hr/>	<hr/>
	3,300	58,970
Total resources expended	<hr/>	<hr/>
	163,007	202,845
Net income/(expenditure)	<hr/>	<hr/>
	11,112	(14,118)

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