

REGISTERED COMPANY NUMBER: CE021127 (England and Wales)
REGISTERED CHARITY NUMBER: 1188551

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
Bealonians Football Club

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for the Year Ended 30 April 2021

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Bealonians Football Club

Report of the Trustees for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021127 (England and Wales)

Registered Charity number

1188551

Registered office

Jack Carter Pavilion
Oakfield Playing Fields Fairlop
Fencepiece Rd
Ilford
Essex
IG6 2JL

Trustees

Mr A K MacRae Trustee
Mr T J Barlow Trustee
Mr W Blackwell Trustee
Mr G Shepherd Trustee
Mr G Lazarus Trustee
Mr P Machin Trustee
Mr N Hurst Trustee
Ms E M Newell (appointed 15.6.20)
Mr J Hall (appointed 15.6.20)
Ms C L Pender (appointed 15.6.20)
Mr S Kalha (appointed 15.6.20)
Mr S Bithal (appointed 15.6.20)

Independent Examiner

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A K MacRae - Trustee

Independent examiner's report to the trustees of Bealonians Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Curtis
ACA BFP FCCA
Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		117,826	-	117,826	108,016
Other trading activities	2	29,079	-	29,079	-
Investment income	3	37	-	37	93
Total		146,942	-	146,942	108,109
EXPENDITURE ON					
Other		113,211	11,489	124,700	88,746
NET INCOME/(EXPENDITURE)		33,731	(11,489)	22,242	19,363
RECONCILIATION OF FUNDS					
Total funds brought forward		49,334	35,625	84,959	70,834
TOTAL FUNDS CARRIED FORWARD		83,065	24,136	107,201	90,197

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Restricted funds £	Total funds £
Brought forward - 968/1	49,334	35,625	84,959
Carried forward	49,572	40,625	90,197
Difference	238	5,000	5,238

Post to relevant accounts (see ICHA chart of accounts for further details)

Bealonians Football Club

Balance Sheet

30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
CURRENT ASSETS					
Stocks	7	5,600	-	5,600	100
Debtors	8	26,590	-	26,590	8,072
Cash at bank and in hand		65,945	24,136	90,081	89,338
		<u>98,135</u>	<u>24,136</u>	<u>122,271</u>	<u>97,510</u>
CREDITORS					
Amounts falling due within one year	9	(15,070)	-	(15,070)	(7,313)
		<u>83,065</u>	<u>24,136</u>	<u>107,201</u>	<u>90,197</u>
NET CURRENT ASSETS					
		<u>83,065</u>	<u>24,136</u>	<u>107,201</u>	<u>90,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,065</u>	<u>24,136</u>	<u>107,201</u>	<u>90,197</u>
NET ASSETS		<u>83,065</u>	<u>24,136</u>	<u>107,201</u>	<u>90,197</u>
FUNDS	10				
Unrestricted funds				83,065	49,572
Restricted funds				24,136	40,625
TOTAL FUNDS				<u>107,201</u>	<u>90,197</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A K MacRae - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Income received as grants represents income received during the COVID-19 pandemic in the form of Government and Local Authority grants.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. OTHER TRADING ACTIVITIES

	30.4.21	30.4.20
	£	£
Grants	29,079	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Deposit account interest	37	93
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.21	30.4.20
	12	7
Trustees	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. STOCKS

	30.4.21	30.4.20
	£	£
Stocks	5,600	100
	<u> </u>	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade debtors	9,335	4,067
Other debtors	2,755	2,755
Oakfield pavilion	14,500	-
Jack Petchey	-	1,250
	<u> </u>	<u> </u>
	26,590	8,072
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	4,826	-
Jack Petchey	1,500	-
Other creditors	7,494	7,313
Accruals and deferred income	1,250	-
	<u>15,070</u>	<u>7,313</u>

10. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	49,334	33,731	83,065
Restricted funds			
Capital Project	35,625	(11,489)	24,136
TOTAL FUNDS	<u>84,959</u>	<u>22,242</u>	<u>107,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,942	(113,211)	33,731
Restricted funds			
Capital Project	-	(11,489)	(11,489)
TOTAL FUNDS	<u>146,942</u>	<u>(124,700)</u>	<u>22,242</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	20,834	28,738	49,572
Restricted funds			
Capital Project	50,000	(9,375)	40,625
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	70,834	19,363	90,197
	<hr/>	<hr/>	<hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,109	(79,371)	28,738
Restricted funds			
Capital Project	-	(9,375)	(9,375)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	108,109	(88,746)	19,363
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The restricted fund represents the money set aside for the development of the club.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	83,261	99,490
Jack Petchey and Grants	9,870	4,000
Charity Donations	16,087	303
Events	1,317	13
Fines	635	781
Merchandise	1,089	1,170
Prize Draw	-	860
Pitch hire	5,567	-
Prior year	-	1,399
	<hr/>	<hr/>
	117,826	108,016
Other trading activities		
Grants	29,079	-
Investment income		
Deposit account interest	37	93
	<hr/>	<hr/>
Total incoming resources	146,942	108,109
EXPENDITURE		
Other		
Rent and rates	-	13,786
RSL pitches	13,784	2,028
Training	945	20,855
Ref fees	5,795	6,170
Kit and Equipment	6,107	7,208
Trophies	-	1,750
Transport	2,732	2,700
Jack Petchey	-	1,250
	<hr/>	<hr/>
	29,363	55,747
Support costs		
Management		
Groundskeeping	31,752	-
Affiliations	2,132	2,889
Sundries	598	678
Website	-	600
Sky	-	2,494
Membership refunds	14,747	2,192
Licences and insurance	3,957	725
Carried forward	53,186	9,578

Bealonians Football Club

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
Management		
Brought forward	53,186	9,578
Training courses	-	1,810
Security	1,484	-
Volunteer reward	27	1,130
Cleaning and laundry	4,487	3,290
Catering	40	3,705
Fines	768	1,337
	<hr/>	<hr/>
	59,992	20,850
Finance		
Waste removal	3,880	-
Postage and stationery	107	-
Grants	9,870	-
Seed funding	(3,000)	-
	<hr/>	<hr/>
	10,857	-
Information technology		
Repairs and renewals	10,155	-
Other		
Accountancy	1,690	2,700
Credit card charges	17	24
Donations	82	50
	<hr/>	<hr/>
	1,789	2,774
Other 2		
Advertising	1,055	-
Governance costs		
Capital project expenditure	11,489	9,375
	<hr/>	<hr/>
Total resources expended	124,700	88,746
	<hr/>	<hr/>
Net income	22,242	19,363
	<hr/>	<hr/>