

**GRACE TO RESTORE LTD**  
**(REGISTERED NUMBER : 12370966)**

**REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2023**

## **GRACE TO RESTORE LTD**

(Company limited by guarantee and not having a share capital)

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	M Ferguson S Payne J Grant (resigned 12 July 2023) R Keeping (resigned 10 December 2023) D Haynes (appointed 15 December 2023) A Jongwe (appointed 18 December 2023)
<b>Company secretary</b>	R Thompson
<b>Charity number</b>	1188540
<b>Company number</b>	12370966
<b>Principal address</b>	83-87 Kingston Road Portsmouth PO2 7DX
<b>Accountants</b>	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
<b>Bankers</b>	Lloyds Bank 120 Lewisham High Street Lewisham SE13 6JG

## **GRACE TO RESTORE LTD**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the period ended 31 December 2023.

#### **Directors**

The directors who served during the period were:

M Ferguson	
S Payne	
J Grant	(resigned 12 July 2023)
R Keeping	(resigned 10 December 2023)
D Haynes	(appointed 15 December 2023)
A Jongwe	(appointed 18 December 2023)

#### **Legal status**

Grace to Restore was incorporated on 19 December 2019 as a company limited by guarantee and not having a share capital, and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 13 March 2020.

#### **Objective**

Grace to Restore supports young women (aged 18-25) and girls (aged 11-17) who are experiencing emotional difficulties that significantly disrupt their daily lives. Our trauma-informed service offers support in finding relief from emotional distress, through techniques and strategies that support resilience, in order to build emotional strength. Over time our programme of support aims to improve our clients' mental health and supports them to find hope for their future, where there was overwhelm, desperation and hopelessness.

#### **Organisation of the charity**

Grace to Restore is governed by a board of trustees, in line with the Articles of Association. The trustees have delegated the day-to-day management of the charity to the Project Manager with a team of staff and volunteers. The Project Manager works closely with the trustees to ensure all legal, financial and operational obligations are met.

#### **Review of activities**

We continue to work from our Portsmouth Hub and, during this year, have supported our clients to minimise distress via 1:1 Talking Therapy and Emotional Wellbeing support. This year we have expanded to provide weekly Emotional Wellbeing appointments at a local Sixth Form school. Throughout the year, we have continued to raise awareness of our work in order to grow financial support to implement our work.

#### **Future Plans**

Our aim is still to continue with the work we have been carrying out by building strong partnerships with other organisations and statutory teams, to increase our reach. Our Talking Therapy and Listening Service will continue to be expanded so that we can provide emotional support to a greater number of clients, as we have done throughout this year. We also aim to offer the service and grow the number of schools and colleges with whom we collaborate.

## **GRACE TO RESTORE LTD**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)**

#### **Financial review**

From 01 January 2023 to 31 December 2023 the charity had an income of £25,110 (compared to £11,164 in 2022). All income in 2023 came from donations, grants, gift aid and fundraising. During this same period we incurred £25,022 of expenditure.

We have regular donors who give a total of approximately £700 per month by standing order. We also receive ad-hoc financial contributions from other individuals and companies. Donations can be made via the website or by online banking. In order to fund employed roles and premises rent, we apply for grant funding from sources that support charities working with young people and those in need of support for emotional and mental health.

#### **Impact of COVID on the charity**

We have seen the impact of Covid on our clients in much the same manner as the last financial year, through disruption to direct education and socialisation during the pandemic.

#### **Reserves policy**

The Charity seeks to maintain general funds equating to twelve months of unrestricted expenditure. The board have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be no less than £12,500, equivalent to six months of operating costs to continue activities.

Our free reserves at 31 December 2023 of £24,931 are sufficient for 11.9 months operating costs. The Board continually monitor and develop strategies to maintain free reserves at the required level.

## GRACE TO RESTORE LTD

### TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

#### Recruitment and appointment of new trustees

Membership consists of Full Members where an individual subscribes to the memorandum and agrees to membership in accordance with the rules made under Article 10 of the Charity. Admittance as a member of the Charity must be approved by the trustees. Full members are entitled to attend General Meetings and shall have one vote. The minimum number of members shall be 4. One third of the members must retire from office at each annual general meeting.

#### Induction and training of new trustees

The Chair is responsible for ensuring a full induction of Trustees takes place, including information on the roles and responsibilities of charity trustees and legal requirements; providing information on the structure, governance & operational policies, future plans; and any other information seen to be of assistance to the post holder.

#### Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Grace to Restore for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21 August 2024

and signed on their behalf by



DEBORAH HAYNES

Trustee

## GRACE TO RESTORE LTD

PERIOD ENDED 31 DECEMBER 2023

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2023, which are set out on pages 6 to 12.

#### Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act;  
or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

27 August 2024

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

**GRACE TO RESTORE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2023  
(Including Income and Expenditure Account)**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>					
Voluntary income		9,770	-	9,770	9,841
Legacy income		10,340	-	10,340	-
Charitable activities		-	5,000	5,000	1,323
<b>TOTAL INCOME</b>		<b>20,110</b>	<b>5,000</b>	<b>25,110</b>	<b>11,164</b>
<b>EXPENDITURE</b>					
Charitable activities	3	25,022	-	25,022	13,940
Fundraising Activities		-	-	-	349
<b>TOTAL EXPENDITURE</b>		<b>25,022</b>	<b>-</b>	<b>25,022</b>	<b>14,289</b>
<b>NET INCOME FOR YEAR</b>		<b>(4,911)</b>	<b>5,000</b>	<b>89</b>	<b>(3,125)</b>
<b>FUND BALANCES BROUGHT FORWARD</b>		<b>29,842</b>	<b>-</b>	<b>29,842</b>	<b>32,967</b>
<b>FUND BALANCES AT 31 DECEMBER</b>		<b>24,931</b>	<b>5,000</b>	<b>29,931</b>	<b>29,842</b>

This statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	4	984	716
Cash at bank and in hand		<u>29,900</u>	<u>29,126</u>
		30,885	29,842
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(954)</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		29,931	29,842
<b>NET ASSETS</b>	8	<u>29,931</u>	<u>29,842</u>
<b>FUNDS</b>			
Restricted funds	7	5,000	-
Unrestricted funds	6	24,931	29,842
<b>TOTAL FUNDS</b>		<u>29,931</u>	<u>29,842</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

and signed on their behalf by



Trustee

DEBORAH HAYNES

21 August 2024

## GRACE TO RESTORE LTD

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

#### 1 ACCOUNTING POLICIES

##### a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

##### b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

##### c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is included when receivable.
- Charitable activities income is accounted for when earned.

##### d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

- Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

## GRACE TO RESTORE LTD

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

#### 1 ACCOUNTING POLICIES (continued)

##### e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100.

#### 2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 19 December 2019 in England and was registered on 13 March 2020 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is 83-87 Kingston Road, Portsmouth, PO2 7DX

#### 3 EXPENDITURE

	Unrestricted funds £	Restricted funds £	Total 2023 £	2022 £
Wages	13,531	-	13,531	4,646
Staff training	1,348	-	1,348	167
Equipment	-	-	-	392
Legal and professional fees	56	-	56	77
Printing, postage and stationery	28	-	28	81
Subscriptions	501	-	501	362
Advertising	70	-	70	-
Website costs	504	-	504	63
Rent	6,050	-	6,050	6,818
Repairs and maintenance	70	-	70	25
Storage	-	-	-	320
Insurance	621	-	621	584
Care of residents	595	-	595	405
Telephone	76	-	76	-
Accountancy	1,164	-	1,164	-
Sundry	408	-	408	-
<b>TOTAL EXPENDITURE</b>	<b>25,022</b>	<b>-</b>	<b>25,022</b>	<b>13,940</b>

Included within accountancy above are fees for the independent examination of £810 (2022: £Nil) and £354 of other services (2022: £Nil)

Included in staff costs for the year is £13,048 gross wages (2022: £4,166), PAYE/NIC of £218 (2022: £468) and pension costs of £265 (2022: 17)

The average number of employees during the year was 1 (2022: 1)

There were no employees with emoluments above £60,000

# GRACE TO RESTORE LTD

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

4	DEBTORS	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Income tax recoverable	716	716
	PAYE/NIC	268	-
		<u>984</u>	<u>716</u>

5	CREDITORS: amounts falling due within one year	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Accruals and deferred income	954	-
		<u>954</u>	<u>-</u>

### 6 UNRESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
General funds	29,842	20,110	(25,022)	-	24,931
	<u>29,842</u>	<u>20,110</u>	<u>(25,022)</u>	<u>-</u>	<u>24,931</u>

### 7 RESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Hants & IOW Community Fund	-	5,000	-	-	5,000
	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>

The Hampshire & Isle of Wight Community Fund relates to a grant received to help fund a psychological wellbeing practitioner.

# GRACE TO RESTORE LTD

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

### 8 ANALYSIS OF NET ASSETS BY FUND

<b>At 31 December 2023</b>	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>2023 Total £</b>
Current assets	5,000	25,855	30,885
Current liabilities	-	(954)	(954)
	<u>5,000</u>	<u>24,901</u>	<u>29,931</u>
<b>At 31 December 2022</b>	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>2022 Total £</b>
Current assets	-	29,842	29,842
Current liabilities	-	-	-
	<u>-</u>	<u>29,842</u>	<u>29,842</u>

### 9 RELATED PARTY TRANSACTIONS

During the period, unrestricted donations of £1,000 (2022: £115) were received from related parties.

During the year trustees were reimbursed for expenditure bought on behalf of the charity in the sum of £63 (2022: Nil).

**GRACE TO RESTORE LTD**

**PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES  
PERIOD ENDED 31 DECEMBER 2022  
(Including Income and Expenditure Account)**

		Unrestricted funds	Restricted funds	Total 2022
	Note	£	£	£
<b>INCOME</b>				
Voluntary income		9,841	-	9,841
Charitable activities		1,323	-	1,323
<b>TOTAL INCOME</b>		<b>11,164</b>	<b>-</b>	<b>11,164</b>
<b>EXPENDITURE</b>				
Charitable activities		13,940	-	13,940
Fundraising activities		349	-	349
<b>TOTAL EXPENDITURE</b>	3	<b>14,289</b>	<b>-</b>	<b>14,289</b>
<b>NET INCOME FOR PERIOD</b>		<b>(3,125)</b>	<b>-</b>	<b>(3,125)</b>
<b>FUND BALANCES BROUGHT FORWARD</b>		<b>32,967</b>	<b>-</b>	<b>32,967</b>
<b>FUND BALANCES AS AT 31 DECEMBER 2022</b>		<b>29,842</b>	<b>-</b>	<b>29,842</b>

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.