

# GRACE TO RESTORE LTD

England & Wales · Charity number 1188540

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">12370966</a>
Registered	2020-03-13
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address**  
Grace to Restore  
7 Bournemouth Road  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 3DA

**Phone** 07920 165141

**Email** [info@gracetorestore.org](mailto:info@gracetorestore.org)

**Website** <https://gracetorestore.org/>

## Activities

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**Objects:** I) TO PROMOTE FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR WOMEN, BY:A) PROVIDING RELIEF FROM AND SUPPORT TO WOMEN AFFECTED BY POVERTY, PREGNANCY, SICKNESS, HARDSHIP AND DISTRESS.B) PROVIDING CHARITABLE RELIEF (INCLUDING THE PROVISION OF HOUSING OR OTHER ACCOMMODATION) TO WOMEN IN NEED OF CARE BY REASON OF THEIR SOCIAL, EMOTIONAL AND ECONOMIC CIRCUMSTANCES.II) TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF FAITH (ATTACHED AS A SCHEDULE TO THE MEMORANDUM OF ASSOCIATION) THROUGH THE GOSPEL OF THE LORD JESUS CHRIST AND THE TEACHINGS OF GOD'S WORD BY PRESENTING A VALUES BASED CURRICULUM OR TEACHING PROGRAMME THAT WILL BETTER ENABLE PERSONS TO COPE WITH THE BUSINESS OF LIFE; ANDIII) SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** Supporting young women experiencing emotional distress and overwhelm, through 1:1 Talk Therapy and Counselling. Time and focus is given to emotional wellbeing in a calming and restorative environment. The aim is for our clients to learn the skills & resilience to cope with everyday life. Located in Portsmouth, Hampshire. Applications from UK residents welcomed.

## Classification

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- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£11,440	£26,743	-	-
2023-12-31	£25,110	£25,022	-	-
2022-12-31	£11,164	£14,289	-	-
2021-12-31	£13,695	£19,327	-	-
2020-12-31	£40,797	£2,198	-	-

## Trustees

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Name	Role	Appointed
<b>Ruth Thompson</b>	Chair	2025-09-30
Deborah Haynes		2023-05-15
Mark Ferguson		2019-11-25

**GRACE TO RESTORE LTD**

England & Wales - Charity number 1188540

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# Accounts

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**GRACE TO RESTORE LTD**  
**(REGISTERED NUMBER : 12370966)**

**REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2023**

## **GRACE TO RESTORE LTD**

(Company limited by guarantee and not having a share capital)

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	M Ferguson S Payne J Grant (resigned 12 July 2023) R Keeping (resigned 10 December 2023) D Haynes (appointed 15 December 2023) A Jongwe (appointed 18 December 2023)
<b>Company secretary</b>	R Thompson
<b>Charity number</b>	1188540
<b>Company number</b>	12370966
<b>Principal address</b>	83-87 Kingston Road Portsmouth PO2 7DX
<b>Accountants</b>	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
<b>Bankers</b>	Lloyds Bank 120 Lewisham High Street Lewisham SE13 6JG

## **GRACE TO RESTORE LTD**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the period ended 31 December 2023.

#### **Directors**

The directors who served during the period were:

M Ferguson	
S Payne	
J Grant	(resigned 12 July 2023)
R Keeping	(resigned 10 December 2023)
D Haynes	(appointed 15 December 2023)
A Jongwe	(appointed 18 December 2023)

#### **Legal status**

Grace to Restore was incorporated on 19 December 2019 as a company limited by guarantee and not having a share capital, and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 13 March 2020.

#### **Objective**

Grace to Restore supports young women (aged 18-25) and girls (aged 11-17) who are experiencing emotional difficulties that significantly disrupt their daily lives. Our trauma-informed service offers support in finding relief from emotional distress, through techniques and strategies that support resilience, in order to build emotional strength. Over time our programme of support aims to improve our clients' mental health and supports them to find hope for their future, where there was overwhelm, desperation and hopelessness.

#### **Organisation of the charity**

Grace to Restore is governed by a board of trustees, in line with the Articles of Association. The trustees have delegated the day-to-day management of the charity to the Project Manager with a team of staff and volunteers. The Project Manager works closely with the trustees to ensure all legal, financial and operational obligations are met.

#### **Review of activities**

We continue to work from our Portsmouth Hub and, during this year, have supported our clients to minimise distress via 1:1 Talking Therapy and Emotional Wellbeing support. This year we have expanded to provide weekly Emotional Wellbeing appointments at a local Sixth Form school. Throughout the year, we have continued to raise awareness of our work in order to grow financial support to implement our work.

#### **Future Plans**

Our aim is still to continue with the work we have been carrying out by building strong partnerships with other organisations and statutory teams, to increase our reach. Our Talking Therapy and Listening Service will continue to be expanded so that we can provide emotional support to a greater number of clients, as we have done throughout this year. We also aim to offer the service and grow the number of schools and colleges with whom we collaborate.

## **GRACE TO RESTORE LTD**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)**

#### **Financial review**

From 01 January 2023 to 31 December 2023 the charity had an income of £25,110 (compared to £11,164 in 2022). All income in 2023 came from donations, grants, gift aid and fundraising. During this same period we incurred £25,022 of expenditure.

We have regular donors who give a total of approximately £700 per month by standing order. We also receive ad-hoc financial contributions from other individuals and companies. Donations can be made via the website or by online banking. In order to fund employed roles and premises rent, we apply for grant funding from sources that support charities working with young people and those in need of support for emotional and mental health.

#### **Impact of COVID on the charity**

We have seen the impact of Covid on our clients in much the same manner as the last financial year, through disruption to direct education and socialisation during the pandemic.

#### **Reserves policy**

The Charity seeks to maintain general funds equating to twelve months of unrestricted expenditure. The board have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be no less than £12,500, equivalent to six months of operating costs to continue activities.

Our free reserves at 31 December 2023 of £24,931 are sufficient for 11.9 months operating costs. The Board continually monitor and develop strategies to maintain free reserves at the required level.

## GRACE TO RESTORE LTD

### TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

#### Recruitment and appointment of new trustees

Membership consists of Full Members where an individual subscribes to the memorandum and agrees to membership in accordance with the rules made under Article 10 of the Charity. Admittance as a member of the Charity must be approved by the trustees. Full members are entitled to attend General Meetings and shall have one vote. The minimum number of members shall be 4. One third of the members must retire from office at each annual general meeting.

#### Induction and training of new trustees

The Chair is responsible for ensuring a full induction of Trustees takes place, including information on the roles and responsibilities of charity trustees and legal requirements; providing information on the structure, governance & operational policies, future plans; and any other information seen to be of assistance to the post holder.

#### Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Grace to Restore for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21 August 2024

and signed on their behalf by



DEBORAH HAYNES

Trustee

## GRACE TO RESTORE LTD

PERIOD ENDED 31 DECEMBER 2023

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2023, which are set out on pages 6 to 12.

#### Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act;  
or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

27 August 2024

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

**GRACE TO RESTORE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2023  
(Including Income and Expenditure Account)**

		Unrestricted funds	Restricted funds	Total 2023	Total 2022
	Note	£	£	£	£
<b>INCOME</b>					
Voluntary income		9,770	-	9,770	9,841
Legacy income		10,340	-	10,340	-
Charitable activities		-	5,000	5,000	1,323
<b>TOTAL INCOME</b>		<b>20,110</b>	<b>5,000</b>	<b>25,110</b>	<b>11,164</b>
<b>EXPENDITURE</b>					
Charitable activities	3	25,022	-	25,022	13,940
Fundraising Activities		-	-	-	349
<b>TOTAL EXPENDITURE</b>		<b>25,022</b>	<b>-</b>	<b>25,022</b>	<b>14,289</b>
<b>NET INCOME FOR YEAR</b>		<b>(4,911)</b>	<b>5,000</b>	<b>89</b>	<b>(3,125)</b>
<b>FUND BALANCES BROUGHT FORWARD</b>		<b>29,842</b>	<b>-</b>	<b>29,842</b>	<b>32,967</b>
<b>FUND BALANCES AT 31 DECEMBER</b>		<b>24,931</b>	<b>5,000</b>	<b>29,931</b>	<b>29,842</b>

This statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	4	984	716
Cash at bank and in hand		<u>29,900</u>	<u>29,126</u>
		30,885	29,842
<b>CREDITORS: amounts falling due within one year</b>			
	5	<u>(954)</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		29,931	29,842
<b>NET ASSETS</b>	8	<u><u>29,931</u></u>	<u><u>29,842</u></u>
<b>FUNDS</b>			
Restricted funds	7	5,000	-
Unrestricted funds	6	24,931	29,842
<b>TOTAL FUNDS</b>		<u><u>29,931</u></u>	<u><u>29,842</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

and signed on their behalf by



Trustee

DEBORAH HAYNES

21 August 2024

## GRACE TO RESTORE LTD

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

#### 1 ACCOUNTING POLICIES

##### a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

##### b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

##### c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is included when receivable.
- Charitable activities income is accounted for when earned.

##### d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

- Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

## GRACE TO RESTORE LTD

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

#### 1 ACCOUNTING POLICIES (continued)

##### e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100.

#### 2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 19 December 2019 in England and was registered on 13 March 2020 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is 83-87 Kingston Road, Portsmouth, PO2 7DX

#### 3 EXPENDITURE

	Unrestricted funds £	Restricted funds £	Total 2023 £	2022 £
Wages	13,531	-	13,531	4,646
Staff training	1,348	-	1,348	167
Equipment	-	-	-	392
Legal and professional fees	56	-	56	77
Printing, postage and stationery	28	-	28	81
Subscriptions	501	-	501	362
Advertising	70	-	70	-
Website costs	504	-	504	63
Rent	6,050	-	6,050	6,818
Repairs and maintenance	70	-	70	25
Storage	-	-	-	320
Insurance	621	-	621	584
Care of residents	595	-	595	405
Telephone	76	-	76	-
Accountancy	1,164	-	1,164	-
Sundry	408	-	408	-
<b>TOTAL EXPENDITURE</b>	<b>25,022</b>	<b>-</b>	<b>25,022</b>	<b>13,940</b>

Included within accountancy above are fees for the independent examination of £810 (2022: £Nil) and £354 of other services (2022: £Nil)

Included in staff costs for the year is £13,048 gross wages (2022: £4,166), PAYE/NIC of £218 (2022: £468) and pension costs of £265 (2022: 17)

The average number of employees during the year was 1 (2022: 1)  
There were no employees with emoluments above £60,000

**GRACE TO RESTORE LTD**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023**

<b>4</b>	<b>DEBTORS</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Income tax recoverable	716	716
	PAYE/NIC	268	-
		<u>984</u>	<u>716</u>

<b>5</b>	<b>CREDITORS: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Accruals and deferred income	954	-
		<u>954</u>	<u>-</u>

<b>6</b>	<b>UNRESTRICTED FUNDS</b>				
	<b>At beginning of period</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers between funds</b>	<b>At end of period</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General funds	29,842	20,110	(25,022)	-
		<u>29,842</u>	<u>20,110</u>	<u>(25,022)</u>	<u>-</u>
		<u>29,842</u>	<u>20,110</u>	<u>(25,022)</u>	<u>-</u>

<b>7</b>	<b>RESTRICTED FUNDS</b>				
	<b>At beginning of period</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers between funds</b>	<b>At end of period</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Hants & IOW Community Fund	-	5,000	-	-
		<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
		<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>

The Hampshire & Isle of Wight Community Fund relates to a grant received to help fund a psychological wellbeing practitioner.

## GRACE TO RESTORE LTD

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

#### 8 ANALYSIS OF NET ASSETS BY FUND

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>2023 Total £</b>
<b>At 31 December 2023</b>			
Current assets	5,000	25,855	30,885
Current liabilities	-	(954)	(954)
	<u>5,000</u>	<u>24,901</u>	<u>29,931</u>
<b>At 31 December 2022</b>			
Current assets	-	29,842	29,842
Current liabilities	-	-	-
	<u>-</u>	<u>29,842</u>	<u>29,842</u>

#### 9 RELATED PARTY TRANSACTIONS

During the period, unrestricted donations of £1,000 (2022: £115) were received from related parties.

During the year trustees were reimbursed for expenditure bought on behalf of the charity in the sum of £63 (2022: Nil).

**GRACE TO RESTORE LTD**

**PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES  
PERIOD ENDED 31 DECEMBER 2022  
(Including Income and Expenditure Account)**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Voluntary income		9,841	-	9,841
Charitable activities		1,323	-	1,323
<b>TOTAL INCOME</b>		<b>11,164</b>	<b>-</b>	<b>11,164</b>
<b>EXPENDITURE</b>				
Charitable activities		13,940	-	13,940
Fundraising activities		349	-	349
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>14,289</b>	<b>-</b>	<b>14,289</b>
<b>NET INCOME FOR PERIOD</b>		<b>(3,125)</b>	<b>-</b>	<b>(3,125)</b>
<b>FUND BALANCES BROUGHT FORWARD</b>		<b>32,967</b>	<b>-</b>	<b>32,967</b>
<b>FUND BALANCES AS AT 31 DECEMBER 2022</b>		<b>29,842</b>	<b>-</b>	<b>29,842</b>

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**GRACE TO RESTORE LTD**

England & Wales - Charity number 1188540

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# Accounts

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**GRACE TO RESTORE LTD**  
**(REGISTERED NUMBER : 12370966)**

**REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

## **GRACE TO RESTORE LTD**

(Company limited by guarantee and not having a share capital)

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	R Grant	(appointed 19 January 2020, resigned 15 January 2021)
	M Ferguson	(appointed 30 January 2020)
	J Keeping	(appointed 30 January 2020)
	S Payne	(appointed 30 January 2020)
	R Keeping	(appointed 19 January 2021)
<b>Company secretary</b>	R Grant	(appointed 15 January 2021)
<b>Charity number</b>	118540	
<b>Company number</b>	12370966	
<b>Principal address</b>	83-87 Kingston Road Portsmouth PO2 7DX	
<b>Accountants</b>	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	
<b>Bankers</b>	Lloyds Bank 120 Lewisham High Street Lewisham SE13 6JG	

# **GRACE TO RESTORE LTD**

## **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the period ended 31 December 2020.

### **Directors**

The directors who served during the period were:

R Grant  
M Ferguson  
J Keeping  
S Payne

### **Legal status**

Grace to Restore was incorporated on 19 December 2019 as a company limited by guarantee and not having a share capital, and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 13 March 2020.

### **Objective**

Grace to Restore exists to support young women who are suffering from low emotional well-being. The programme provides a place of respite and a supportive atmosphere, minimising daily stressors, so that service users can fully immerse themselves in working towards greater emotional strength. They are provided with tools and taught methods to better manage their emotional well-being.

### **Organisation of the charity**

Grace to Restore is governed by a board of trustees, in line with the Articles of Association. The trustees have delegated the day-to-day management of the charity to the Project Manager with a team of staff and volunteers. The Project Manager works closely with the trustees to ensure all legal, financial and operational obligations are met.

### **Review of activities**

We have initially focused on building the Grace to Restore programme, setting up the website, social media and other marketing, preparing policies and raising financial support so that we can implement various aspects of the programme. In December 2020 we agreed to rent a two-bedroom house as a facility for our residential programme. The house was refurbished and decorated and made ready for our first residents.

In April 2021 we received our first resident into Grace House and we began to provide our programme of support. However, this resident required professional mental health intervention during her period of residence and she was therefore found appropriate care from the Solent NHS Crisis Team, who made the decision with the resident to undertake a period of voluntary hospitalisation. The resident was discharged from this facility into the care of her family and did not return to our facility.

## **GRACE TO RESTORE LTD**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020 (continued)**

#### **Future plans**

Due to the challenges faced in providing a residential facility, we plan to change the way we operate by offering a day service that can be accessed on an appointment basis. We aim to build strong partnerships with relevant local organisations who will be able to refer young women, who fit the criteria, to Grace to Restore. Offering a day service will increase our capacity so that we can provide emotional support to a greater number of service users.

We are considering plans which may include operating from an appropriate space within an existing community building. This will keep premises costs low and reduce outgoings, allowing us to focus on providing our programme of support to service users.

#### **Investment powers**

The trustees may invest funds as they see fit.

#### **Financial review**

In the period to 31 December 2020, the charity received total income of £40,797. This included £30,813 of unrestricted income from donations and fundraising, as well as £9,984 of restricted income from grant funding. During this same period we incurred just £2,198 of expenditure, the majority of which was used for website development (£1,000). This resulted in a surplus for the year of £38,599.

Throughout the course of this financial period the charity has started to build its support base. We now have 8 regular donors who give by standing order, as well as other individuals and companies making financial contributions on an ad-hoc basis. Donations can be made via the website or by online banking. In January 2020 we received donations totalling £24,000 and in November 2020 we received a grant of £9,984 from the National Lottery Community Fund. This grant was provided to support the charity to achieve its objectives during the Covid-19 pandemic and was used to employ staff from February to May 2021.

We had been planning to have a charity launch fundraising event in 2020, but due to the pandemic we will be organising this for a later date. Other fundraising events are in the pipeline.

#### **Reserves policy**

The charity seeks to maintain general funds equating to three to six months of unrestricted expenditure. At 31 December 2020 general funds totalled £28,615 which is in excess of the policy. Reserves are continually monitored by the Trustees.

## **GRACE TO RESTORE LTD**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020 (continued)**

#### **Impact of COVID-19**

There are several ways in which the charity has been adversely affected by the Covid-19 pandemic.

We were forced to cancel the charity launch party that had been planned for April 2020 at Southsea Castle. This was an event that would have seen approximately 150 people invited in order to make Grace to Restore known, to spread the word about what the charity is about, and to raise significant funds for the charity. This has been postponed to a provisional date in September 2021. However, it is now unlikely that the event will go ahead on the postponed date, due to limitations on large gatherings, as well as September still not being the right time to ensure maximum interest and attendance. The trustees are considering holding a smaller scale event instead.

We had also been intending to run smaller fundraising events on a regular basis, which would have brought in more donations and gained us new monthly donors.

The charity had to make changes to its operation due to the Covid-19 pandemic. We rented a small two-bedroom residential unit, in order to keep the number of residents plus staff within the 'Rule of 6'. The pandemic had a further adverse effect on the operations of the charity as it halted our search and enquiries towards finding larger premises from which to operate. We had intended to approach local churches and community organisations with a view to using unused premises. We intend to forge ahead with these enquiries as restrictions are lifted.

We have also been affected by limitations that have been put on funding opportunities due to the focus of many funders being on organisations that are providing an emergency response to the pandemic.

#### **Risk assessment**

The trustees regularly review the risks to which the charity is exposed in order to ensure the risks are mitigated or appropriately managed. The quarterly trustee meetings involve a review of any significant risks or incidents that require the trustees' attention.

## GRACE TO RESTORE LTD

### TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020 (continued)

#### Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Grace to Restore for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

#### Statement of responsibilities of the members of the committee (continued)

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on  
and signed on their behalf by



Trustee

STUART PAYNE  
19/7/21

# GRACE TO RESTORE LTD

PERIOD ENDED 31 DECEMBER 2020

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2020, which are set out on pages 7 to 12.

### Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act;  
or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

16 July 2021

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

## GRACE TO RESTORE LTD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2020 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>INCOME</b>				
Voluntary income		30,813	-	30,813
Charitable activities		-	9,984	9,984
<b>TOTAL INCOME</b>		<b>30,813</b>	<b>9,984</b>	<b>40,797</b>
<b>EXPENDITURE</b>				
Charitable activities	3	2,198	-	2,198
<b>TOTAL EXPENDITURE</b>		<b>2,198</b>	<b>-</b>	<b>2,198</b>
<b>NET INCOME FOR YEAR</b>		<b>28,615</b>	<b>9,984</b>	<b>38,599</b>
<b>FUND BALANCES BROUGHT FORWARD</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES AT 31 DECEMBER 2020</b>		<b>28,615</b>	<b>9,984</b>	<b>38,599</b>

This statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

## BALANCE SHEET AS AT 31 DECEMBER 2020

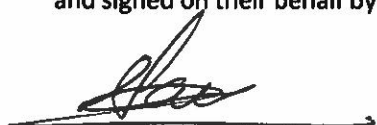
	Note		2020 £
<b>CURRENT ASSETS</b>			
Debtors	4	449	
Cash at bank and in hand		<u>39,094</u>	
		39,543	
<b>CREDITORS: amounts falling</b>			
due within one year	5	<u>(944)</u>	
<b>NET CURRENT ASSETS</b>			<b>38,599</b>
<b>NET ASSETS</b>	8		<u><u>38,599</u></u>
<b>FUNDS</b>			
Restricted funds	7		9,984
Unrestricted funds	6		28,615
<b>TOTAL FUNDS</b>			<u><u>38,599</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on  
and signed on their behalf by



Trustee *STEWART PAYNE*

*19/7/21*

# GRACE TO RESTORE LTD

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2020

### 1 ACCOUNTING POLICIES

#### a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

#### b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

#### c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is included when receivable.
- Charitable activities income is accounted for when earned.

#### d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

- Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

# GRACE TO RESTORE LTD

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2020 (continued)

### 1 ACCOUNTING POLICIES (continued)

#### e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100.

### 2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 19 December 2019 in England and was registered on 13 March 2020 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is 83-87 Kingston Road, Portsmouth, PO2 7DX

### 3 EXPENDITURE

	Unrestricted funds £	Restricted funds £	2020 £
Equipment	62	-	62
Legal and professional fees	13	-	13
Printing, postage and stationery	23	-	23
Subscriptions	156	-	156
Website costs	1,000	-	1,000
Rent	224	-	224
Accountancy	720	-	720
<b>TOTAL EXPENDITURE</b>	<b>2,198</b>	<b>-</b>	<b>2,198</b>

Included within independent examination and accountancy is £600 for independent examination and £120 payable to the independent examiners for other services.

# GRACE TO RESTORE LTD

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2020 (continued)

<b>4</b>	<b>DEBTORS</b>	<b>2020</b>
		<b>£</b>
	Income tax recoverable	383
	Prepayments	66
		<u>449</u>

<b>5</b>	<b>CREDITORS: amounts falling due within one year</b>	<b>2020</b>
		<b>£</b>
	Accruals and deferred income	944
		<u>944</u>

<b>6</b>	<b>UNRESTRICTED FUNDS</b>				
	<b>At beginning of period</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers between funds</b>	<b>At end of period</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	-	30,813	(2,198)	-	28,615
	-	30,813	(2,198)	-	28,615

<b>7</b>	<b>RESTRICTED FUNDS</b>				
	<b>At beginning of period</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers between funds</b>	<b>At end of period</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	-	9,984	-	-	9,984
	-	9,984	-	-	9,984

The National Lottery Fund relates to a grant received to help fund a psychological wellbeing practitioner.

## GRACE TO RESTORE LTD

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2020 (continued)

#### 8 ANALYSIS OF NET ASSETS BY FUND

<b>At 31 December 2020</b>	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>2020 Total £</b>
Current assets	9,984	29,559	39,543
Current liabilities	-	(944)	(944)
	<u>9,984</u>	<u>28,615</u>	<u>38,599</u>

#### 9 RELATED PARTY TRANSACTIONS

During the period, rent totalling £224 was payable to J Grant, husband of R Grant (trustee).

During the period, unrestricted donations of £25,003 were received from related parties.

#### 10 IMPACT OF COVID-19 ON GOING CONCERN

The charity had to make changes to its operation due to the Covid-19 pandemic. We rented a small two-bedroom residential unit, in order to keep the number of residents plus staff within the 'Rule of 6'. The pandemic had a further adverse effect on the operations of the charity as it halted our search and enquiries towards finding larger premises from which to operate. We had intended to approach local churches and community organisations with a view to using unused premises. We intend to Forge ahead with these enquiries as restrictions are lifted. We have also been affected by limitations that have been put on funding opportunities due to the focus of many funders being on organisations that are providing an emergency response to the pandemic. The trustees continue to assess the impact of COVID-19 on an ongoing basis and do not consider it to cast significant doubts over going concern.