

TRUSTEES ANNUAL REPORT
(1st APRIL 2021 TO 31st MARCH 2022)

Festival Church

About Us

Festival Church is a Charitable Incorporated Organisation (CIO) comprising of a network of local Christian congregations working together for the greater good. Its charitable objects are to promote the Christian Faith, to advance education and to relieve sickness and financial hardship, in the United Kingdom and other parts of the world.

Review of 2021 / 2022

The Festival Church CIO was established on 12th March 2020 to create a new governance framework for a number of existing, but separate, Festival congregations to adopt. These congregations are expected to adopt the framework in the Spring of 2022. Until that time, these Festival congregations will continue as they are now until the transfer to the new Festival Church CIO. As such, there has been only a small amount of activity within the CIO since its establishment.

Statement of Responsibilities

The Festival Church trustees will continue to ensure good governance of the charity and will make the necessary arrangements for the proper control and administration of its financial affairs and ensure that the resources for the administration of those affairs are available.

Responsible People

Mr ML Meynell	-	Trustee
Mr T J Rowlands	-	Chair of Trustees
Mr R D M Stewart	-	Trustee
Mr S J Rowlands	-	Trustee
Mr L Gratton	-	Trustee
Mr P Pierce	-	Trustee
Mrs K Stevens	-	Trustee
Mrs L J Vale	-	Finance Administrator
Mrs K Parry	-	Secretary

Signature of Chair of Trustees:



Date: 19th January 2023

FESTIVAL CHURCH

**FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

FESTIVAL CHURCH

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FESTIVAL CHURCH

ADMINISTRATION INFORMATION

Status Charity established by trust deed on 12 March 2020
Registered with Charity Commission number 1188521

Principal address Festival Church, Queen Street, Chester, CH1 3LG

Charity Object The charity is established for the advancement of the Christian religion by the proclamation and furtherance of the gospel of Jesus Christ.

Charity Trustees Mr T J Rowlands (Chair of Trustees)

Mr M L Meynell
Mr R D M Stewart
Mr S J Rowlands
Mr L Gratton
Mr P Pierce
Mrs K Stevens

Trustees responsibilities Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the financial affairs of the charity during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

Bankers

Cooperative Bank
PO Box 150
Delf House
Skelmersdale
WN8 6GG

Kingdon Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
NG11 6JS

FESTIVAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2022

	<u>2022</u>	<u>2021</u>
<u>RECEIPTS</u>		
Tithes and Offerings	3,438	0
Gift Aid Giving	0	0
Gift Aid Tax Recovered	0	0
Interest Received	0	0
Other Income	11,772	0
<u>TOTAL RECEIPTS</u>	<u>15,210</u>	<u>0</u>
<u>PAYMENTS</u>		
<u>Ministry Costs</u>	5,724	0
<u>Missions and Evangelism</u>	0	0
<u>Community Outreach and Evangelism</u>	0	0
<u>Buildings Alterations and Upkeep</u>	0	0
<u>Building Costs</u>	462	0
<u>Central Fund</u>	0	0
<u>Depreciation</u>	0	0
<u>Administration</u>	157	0
<u>Mortgage Interest</u>	0	0
<u>Independent Examination Fees</u>	0	0
<u>TOTAL PAYMENTS</u>	<u>6,343</u>	<u>0</u>
<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	8,867	0
Total funds brought forward	0	0
	<u>8,867</u>	<u>0</u>

Approved by the trustees on 24 January 2023

Signed on their behalf :

Tim Rowlands
Trustee



FESTIVAL CHURCH

FESTIVAL CHURCH

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2022**

GENERAL FUND

	<u>2022</u>	<u>2021</u>
<u>FIXTURES AND EQUIPMENT</u>	4,152	0
<u>CASH AND BANK</u>	8,867	0
<u>TOTAL ASSETS</u>	<u>13,019</u>	<u>0</u>
<u>LESS LIABILITIES</u>		
<u>CREDITORS AND ACCRUALS</u>	0	0
	<u>0</u>	<u>0</u>
<u>TOTAL ASSETS LESS LIABILITIES</u>	<u>13,019</u>	<u>0</u>

Represented by :

FUNDS

General Fund (Unrestricted)	8,867	0
Fixed Assets Fund (Unrestricted)	<u>4,152</u>	<u>0</u>
	<u>13,019</u>	<u>0</u>

NOTES TO THE ACCOUNTS

- 1 These accounts have been prepared on the receipts and payments basis.
- 2 The trustees received no remuneration or expenses in respect of their office.

Approved by the trustees on 24 January 2023

Signed on their behalf :

Tim Rowlands
Trustee

