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**Unaudited financial statements for  
the year ended 31 December 2020**

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# **Bedford Blues Foundation**

## **Trustees' report For the year ended 31 December 2020**

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The trustees are pleased to present their first annual directors' report, together with the financial statements of the charity for the year to 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The charity was incorporated on 3 December 2018 and charitable status was granted on 12 March 2020.

### **Objectives and activities**

The purposes and objectives of the charity are:

- to promote community participation in healthy recreation by providing facilities for playing rugby union football ("facilities" means equipment and organizing sporting activities); and
- to provide and assist in providing opportunities for other sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

In setting the charity's objectives and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit.

The objectives are being pursued through the following strategies:

- facilitating the playing of rugby and other physical and/or recreation activities.
- providing facilities for the playing of sports capable of improving health in order to promote healthy lives across the surrounding regions.
- educate children and young people (including their academic, social and physical education and skills training) through sport, recreation, leisure time activities and such other means as the trustees think fit.
- host workshops and similar sessions designed to communicate and deliver the aims of the charity.
- Organising challenges in which people can participate to the level of their ability in order to raise funds for the charity and promote the message of building wellbeing, inclusivity and skills.

# Bedford Blues Foundation

## Trustees' report For the year ended 31 December 2020

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### Achievements and performance

The first year of the Foundation has shown great progress building a clear governance infrastructure and relevant policies and procedures, both fiscal and operational, as a key platform for how the Trustees will both oversee and shape the future. This infrastructure was a key part of gaining the charitable status and also in providing confidence to those donating, partnering or using our services. Confidence that their money, reputation and the quality of our services is what they would expect from such a prominent organisation within the Bedfordshire community and that the Foundation will be a trusted partner.

2020 has been an incredibly positive start to the charity and has seen the Blues Foundation generate an income of circa £100,000, provide support to over 3,000 people and launch delivery programmes to support our target audience. Our ABILITY Blues disability sport programme and Families Project have been launched to give the most vulnerable people an opportunity to active sport and exercise, whereas our social inclusion intervention, Tackle LIFE, has been developed and will be launched in 2021 to target young people at risk of offending. On top of this in 2020, 5,500 meals were delivered and 21,000 items collected in a foodbank initiative.

Blues Foundation have extended the reach and impact through successful and informative social media platforms with a growing audience that utilises support from Bedford Blues and wider partners. As a charity we are committed and challenged to diversify our income streams to ensure we can achieve financial sustainability. Our Fundraising strands centre around individual giving, corporate partnerships, projects and events. Each strand has realistic targets attached which are underpinned by our understanding in each area. Our Fundraising plan promotes sustainability but also flexibility to ensure we can continue to react to challenges with Covid-19.

The pandemic caused significant disruption to all aspects of our original plans as we launched our charity. Lockdowns and restrictions prevented any face-to-face fundraising, resulting in much of our work taking place under the radar during 2020. This impacted on all avenues of income generation, we were able to secure emergency relief funding from local and national funders which allowed us to continue operating and delivering our community outreach initiatives. These grants were not guaranteed so the charity and trustees took a calculated risk to maintain our operational presence in order to serve our local community. With the challenges our charity faced in its first year of operating, we were pleased to generate the level of income we achieved.

This did present some opportunities to understand the wider need of our local community and the impact Covid-19 has had on local people. We have seen gaps between the most disadvantaged in society and the most privileged widen. Whilst this is a significant challenge, our vision and objectives are well placed to meet the needs of some of the most affected communities, and there remain many opportunities to secure funding from national and local funders. As our services establish and grow, the evidence behind the impact will grow significantly, providing further opportunities to secure financial investment.

Blues Foundation is an independent charity with a set of trustees passionate about the impact our work has, alongside a skill set that is best placed to lead and guide the charity to work effectively, efficiently, and robustly. Blues Foundation has a set of policies and governance procedures that sits separately to Bedford Blues Limited. That said, Blues Foundation exists because of the history and reputation locally and nationally of Bedford Blues, without whom our charity would not be able to do the work we do. Bedford Blues have a strong link to the wider community and through the Blues Foundation we aim to extend that reach further and look to engage with communities who typically haven't experienced Bedford Blues, rugby, or sport previously.

# **Bedford Blues Foundation**

## **Trustees' report For the year ended 31 December 2020**

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### **Plans for the future**

Having learned from our first year we now are putting in place a clear strategy for the next three years (2021 – 2024) to provide focus on our target audiences, help partners, supporters and the community to understand who we are, what we do and what they can expect from Blues Foundation over the next three years. Throughout this period we will test and learn as the charity grows and refresh our strategic view on an annual basis to reflect those learnings our successes and failures to ensure our strategy stays reflective of our vision and the environment within which we operate.

### **Financial Review**

Unrestricted income amounted to £18,368 for the year (2019: £13,645) and restricted income was £75,878 (2019: £nil). Of the total income, £15,832 was income from donations and £78,393 was grant and other charitable income.

Total expenditure was £57,994 of which £17,952 was unrestricted and £40,042 was restricted. The Covid-19 pandemic limited the activities to a certain extent to funds will be carried forward for use in the following year.

At the year end total unrestricted funds were £13,496 (2019: £13,080) and restricted funds were £35,836 (2019: £nil).

### **Reserves Policy**

It is the policy of the trustees to hold available reserves representing two months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding. At 31 December 2020 the free reserves of the charity were £13,496 (2019: £13,080). The reserves figure is slightly higher than the amount stated in the reserves policy but the charity's activities were limited in 2020 due to Covid-19 and so some expenditure has inevitably been delayed.

# **Bedford Blues Foundation**

## **Trustees' report For the year ended 31 December 2020**

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### **Reference and administrative details**

Charity number: 1188520  
Company number: 11707550

### **Trustees and administrators**

Trustees:

Mr J Stonor – Chairman (appointed 3 December 2018)  
Mr G Alred (appointed 3 December 2018)  
Mrs V Brading (appointed 3 December 2018)  
Mr G Comb (appointed 3 December 2018)  
Miss A Falcon-Huerta – Treasurer (appointed 3 December 2018)  
Mr S Lousada (appointed 3 December 2018)  
Mr M Ormerod (appointed 3 December 2018)  
Mr WJ Pearson (appointed 17 February 2019)

The trustees are the directors of the charitable company (the charity) for the purposes of company law.

The administration to whom day to day management is delegated:

Mr T Harwood (Appointed April 2020)

The principal address is:

Bedford Rugby Club  
Goldington Road  
Bedford  
MK40 3NF

The principal bankers are:

Handelsbanken  
2<sup>nd</sup> Floor Clifton House  
4a Goldington Road  
Bedford  
MK40 2NF

Accountants:

Steve Monico Limited  
19 Goldington Road  
Bedford  
MK40 3JY

Independent Examiner:

Louise Tunley FCA CTA DChA  
19 Goldington Road  
Bedford  
MK40 3JY

# **Bedford Blues Foundation**

## **Trustees' report For the year ended 31 December 2020**

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### **Structure, Governance and Management**

#### **Governing document**

Bedford Blues Foundation is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 3 December 2018 later superseded by its Memorandum and Articles of Association dated 12 March 2020. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member of the company. The minimum number of members is 5 and there is no maximum. Each member agrees to contribute £10 in the event of the charity winding up.

The trustees aim to meet at least quarterly, and more often if circumstances require it. All strategic discussions and decisions are taken by the main body of trustees at their meetings in relation to the running of the charity, the community facilities and the activities provided by the charity. The day to day management and leadership of the trust is with the trustees, in conjunction the Foundation Manager who was appointed in April 2020.

#### **Recruitment and appointment of trustees**

New trustees are appointed by the existing trustees at one of their meetings.

Potential trustees are given more details of the charity's aims and activities. If existing trustees agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

We would like to take this opportunity to thank the Trustees for their support, guidance and advice throughout 2020. Standing down from the Board of Trustees as Treasurer is Alex Falcon Huerta. Alex has been pivotal to the success of the charity in its launch and has provided fantastic finance support and structure for the charity in its creation. Thank you to Alex for all her hard work and wish her every success for the future.

#### **Induction and Trustee training**

When new trustees join they are given an informal introduction to their role within the charity and their legal responsibilities. All trustees are required to read the necessary Charity Commission guidance on becoming a trustee.

#### **Key Management Personnel**

The trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the trustees.

#### **Risk Management**

The trustees regularly review the risk assessments undertaken by them and by the various charity activities. The trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds may not be available to cover the expenditure. The trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured. As this is a newly formed charity, the reserves are currently being created.

# Bedford Blues Foundation

## Trustees' report For the year ended 31 December 2020

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### Statement of Trustees' responsibilities

The trustees (who are also the directors of Bedford Blues Foundation for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 16 September 2021  
and signed on their behalf by



WJ Pearson  
Trustee

# **Independent Examiner's Report to the Trustees of Bedford Blues Foundation**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 8 to 18.

## **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

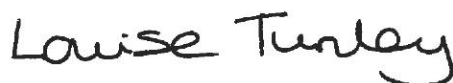
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road  
Bedford  
MK40 3JY

Date: 16 September 2021



# Bedford Blues Foundation

## Statement of financial activities (including Income and Expenditure Account) For the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>					
Donations and legacies		10,949	4,883	15,832	13,626
Charitable activities		7,398	70,995	78,393	-
Investment income		21	-	21	19
<b>Total income</b>		<u>18,368</u>	<u>75,878</u>	<u>94,246</u>	<u>13,645</u>
<b>Expenditure on:</b>					
Raising funds		2,812	998	3,810	-
Expenditure on charitable activities	5	15,140	39,044	54,184	565
<b>Total expenditure</b>		<u>17,952</u>	<u>40,042</u>	<u>57,994</u>	<u>565</u>
<b>Net income</b>		416	35,836	36,252	13,080
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>416</u>	<u>35,836</u>	<u>36,252</u>	<u>13,080</u>
<b>Reconciliation of funds:</b>					
Fund balances brought forward		13,080	-	13,080	-
<b>Fund balances carried forward</b>	<b>11,12</b>	<u>13,496</u>	<u>35,836</u>	<u>49,332</u>	<u>13,080</u>

The charity's income and expenditure all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

# Bedford Blues Foundation

## Balance sheet (Company number 11707550) As at 31 December 2020

	Notes	2020 £	2019 £
<b>Current assets:</b>			
Cash at bank and in hand		52,799	13,500
Debtors	9	460	-
<b>Total current assets</b>		<u>53,259</u>	<u>13,500</u>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	10	(3,927)	(420)
<b>Net current assets</b>		<u>49,332</u>	<u>13,080</u>
<b>Total net assets</b>		<u>49,332</u>	<u>13,080</u>
<b>The funds of the charity:</b>			
Unrestricted funds	11	13,496	13,080
Restricted funds	12	35,836	-
<b>Total charity funds</b>	13	<u>49,332</u>	<u>13,080</u>

The notes to the financial statements also form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board of Trustees on 16 September 2021  
and signed their behalf by



WJ Pearson  
Trustee

# **Bedford Blues Foundation**

## **Notes to the financial statements For the year ended 31 December 2020**

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### **1 Statutory information**

Bedford Blues Foundation is a private company, limited by guarantee, registered in England within the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **2 Accounting policies**

#### **2.1 Accounting convention**

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Bedford Blues Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis.

#### **2.2 Fund accounting**

Unrestricted funds are funds given for the general purposes of the charity and these funds may be expended on the objects of the charity at the discretion of the trustees.

Designated funds are unrestricted reserves but represent funds set aside for specific projects by the trustees.

Restricted funds are those funds where a condition has been imposed on their use by the donor.

# **Bedford Blues Foundation**

## **Notes to the financial statements For the year ended 31 December 2020**

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### **2.3 Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Grants and donations for capital purposes are recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income is deferred when either the donor specifies that the grant or donation must only be used in future accounting year, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis in the Statement of Financial Activities.

### **2.4 Allocation of expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and any trading costs.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure on capital items is capitalised and included within fixed assets when it becomes payable.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

### **2.5 Governance costs**

Governance costs represent expenditure incurred by the trustees which is associated with the governance of the charity. These costs are recognised when the liability arises.

# **Bedford Blues Foundation**

## **Notes to the financial statements For the year ended 31 December 2020**

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### **2.6 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **2.7 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.8 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **2.10 Public Benefit Entity concessionary loans**

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

## **3 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

In the opinion of the trustees there are no critical accounting judgements or estimation uncertainties within the charity.

# Bedford Blues Foundation

## Notes to the financial statements For the year ended 31 December 2020

### 4 Legal status of the charity

The charity is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

### 5 Analysis of expenditure on charitable activities

2020	Staff costs £	Other staff costs £	Activity costs £	Support costs £	2020 Total £
Sport, school and community activities	-	20,600	5,453	-	26,053
Support costs	22,952	-	-	4,279	27,231
Governance costs (note 6)	-	-	-	900	900
	<u>22,952</u>	<u>20,600</u>	<u>5,453</u>	<u>5,179</u>	<u>54,184</u>

Of the above expenditure, £14,350 of staff costs were restricted, £20,600 of other staff costs were restricted, £2,419 of direct activity costs were restricted and £1,675 of support costs were restricted. The balance of £15,140 was unrestricted.

2019	Staff Costs £	Other staff costs £	£	Support Costs £	2019 Total £
Sport, school and community activities	-	-	-	-	-
Support costs	-	-	-	145	145
Governance costs (note 6)	-	-	-	420	420
	<u>-</u>	<u>-</u>	<u>-</u>	<u>565</u>	<u>565</u>

All expenditure in 2019 was unrestricted.

# Bedford Blues Foundation

## Notes to the financial statements For the year ended 31 December 2020

### 6 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs £	Governance costs £	2020 Total £	2019 Total	Basis of apportionment
Staff costs	22,952	-	22,952	-	Time spent
Rent	920	-	920	-	Invoiced cost
Office costs	305	-	305	-	Invoiced cost
Bank charges	83	-	83	-	Invoiced cost
Insurance	629	-	629	-	Invoiced cost
IT costs	571	-	571	145	Invoiced cost
Professional fees	77	-	77	-	Invoiced cost
Independent Examination fees	-	420	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	-	Governance
Sundry costs	1,694	-	1,694	-	Invoiced cost
	<u>27,231</u>	<u>900</u>	<u>28,131</u>	<u>565</u>	

Governance costs for 2019 were £420.

### 7 Staff costs and numbers

	2020 £	2019 £
<b>Staff costs:</b>		
Wages and salaries	22,424	-
Social security costs	-	-
Pensions	528	-
	<u>22,952</u>	<u>-</u>
	2020 Number	2019 Number
<b>Staff numbers by function:</b>		
Management and Administration	1	-
	<u>1</u>	<u>-</u>

No employee received remuneration of more than £60,000 (2019: none).

# Bedford Blues Foundation

## Notes to the financial statements For the year ended 31 December 2020

### 8 Trustees

The trustees are considered to be the key management personnel of the charity. The trustees received no remuneration nor any reimbursed expenses during the year.

### 9 Debtors

	2020 £	2019 £
Trade debtors	460	-
	<u>460</u>	<u>-</u>

### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	377	-
Accruals	1,320	420
Other creditors	2,230	-
	<u>3,927</u>	<u>420</u>

Included in other creditors are pension costs of £1,406 (2019: £nil).

### 11 Unrestricted funds

	Balance at 1 Jan 2020 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2020 £
		Incoming £	Outgoing £		
General fund	13,080	18,368	(17,952)	-	13,496
	<u>13,080</u>	<u>18,368</u>	<u>(17,952)</u>	<u>-</u>	<u>13,496</u>



# Bedford Blues Foundation

## Notes to the financial statements For the year ended 31 December 2020

### 12 Restricted funds

	Balance at 1 Jan 2020 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2020 £
		Incoming £	Outgoing £		
Autism Beds	-	2,180	-	-	2,180
ABILITY Blues	-	4,100	(950)	-	3,150
Autoglass Employee Fitness	-	833	(800)	-	33
Costs for launching projects	-	5,000	-	-	5,000
Pat's Christmas Day Cycle	-	1,018	-	-	1,018
England Rugby Families Fund	-	10,575	(3,148)	-	7,427
ESC Lottery Rent fund	-	300	(300)	-	-
ESC Lottery Salaries fund	-	7,500	(7,500)	-	-
House of Industry fund	-	10,000	-	-	10,000
Loneliness Support for the Elderly	-	833	-	-	833
Penrose Project	-	1,400	(14)	-	1,386
Run Row Ride	-	6,099	(2,408)	-	3,691
Summer Sports Provision	-	26,040	(24,922)	-	1,118
	-	75,878	(40,042)	-	35,836

The following restricted funds were operation during the year:

Name of fund	Purpose of fund
Autism Beds	To support a multi-sport disability programme for service users of Autism Beds
ABILITY Blues	To support a multi-sport disability programme
Autoglass Employee Fitness	To support a fitness programme for Autoglass employees
Costs for launching projects	To support the charity with costs of new projects
Pat's Christmas Day Cycle	Fundraising for St James' VA Primary School
England Rugby Families Fund	To support a multi-sport programme for families
ESC Lottery Rent fund	To support the charity with its rent costs
ESC Lottery Salaries fund	To support the charity with its salary costs
House of Industry fund	To support the charity with its salary and operational costs
Loneliness Support for the Elderly	To support elderly people who may be lonely
Penrose Project	To support a multi-sport programme for residents of Penrose Housing Association
Run Row Ride	To support a campaign for funding meals for vulnerable people during the pandemic
Summer Sports Provision	To support a multi- sport provision from Bedford BC and Harpur Trust for vulnerable young people

## Notes to the financial statements

### For the year ended 31 December 2020

#### 13 Net assets held by funds

	Current Assets £	Cash at Bank £	Current Liabilities £	Total £
Restricted funds	-	35,836	-	35,836
Unrestricted general funds	460	16,963	(3,927)	13,496
	<u>460</u>	<u>52,799</u>	<u>(3,927)</u>	<u>49,332</u>

#### 14 Financial commitments

At 31 December 2020 the charity had no financial commitments or contingent liabilities (2019: £nil).

#### 15 Related party transactions

Donations from trustees during the year amounted to £811 (2019: £7,500). There were no other related party transactions during the year.

#### 16 Post Balance Sheet Events

The Covid-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken to contain the virus have affected economic and social activity with a direct impact on the charity's activities. A number of measures have been taken to monitor and mitigate the effects of Covid-19. At this stage, the impact on the charity and results has been difficult to quantify although the most significant factor is the cessation of services and activities on a face to face basis. The charity has attempted to carry out activities within the permitted guidelines in order to continue with its work. The trustees do not currently believe there is an impact on the company's ability to continue as a going concern.

# Bedford Blues Foundation

## Notes to the financial statements For the year ended 31 December 2020

### 17 Comparative Statement of Financial Activities

The Statement of Financial Activities for the period ended 31 December 2019 is presented for illustrative purposes.

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
<b>Income and endowments from:</b>			
Donations and legacies	13,626	-	13,626
Investment income	19	-	19
<b>Total income</b>	<u>13,645</u>	<u>-</u>	<u>13,645</u>
<b>Expenditure on:</b>			
Expenditure on charitable activities	565	-	565
<b>Total expenditure</b>	<u>565</u>	<u>-</u>	<u>565</u>
<b>Net income</b>	13,080	-	13,080
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<u>13,080</u>	<u>-</u>	<u>13,080</u>
<b>Reconciliation of funds:</b>			
Fund balances as at 3 December 2018	-	-	-
<b>Fund balances carried forward at 31 December 2019</b>	<u>13,080</u>	<u>-</u>	<u>13,080</u>

