

BEDFORD BLUES FOUNDATION

England & Wales · Charity number 1188520

Details

Status Registered

Legal form Charitable company

Company number [11707550](#)

Registered 2020-03-12

Register [View on the Charity Commission register](#)

Contact

Address Bedford Blues
Goldington Road
Bedford
MK40 3NF

Phone 08718711886

Email info@BLUESFOUNDATION.ORG.UK

Website www.bluesfoundation.org.uk

Activities

Objects: (1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PLAYING RUGBY UNION FOOTBALL ("FACILITIES" MEANS EQUIPMENT AND ORGANIZING SPORTING ACTIVITIES); AND(2) TO PROVIDE AND ASSIST IN PROVIDING OPPORTUNITIES FOR OTHER SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.(3) TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: WORKING ACROSS BEDFORDSHIRE AND NEIGHBOURING AREAS, OUR VISION IS TO INSPIRE OUR COMMUNITY THROUGH THE VALUES OF RUGBY FOR THE ADVANCEMENT AND PROMOTION OF POSITIVE AND INFORMED LIFESTYLE CHOICES.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£411,185	£453,952	-	-
2023-12-31	£315,848	£342,339	-	-
2022-12-31	£374,050	£304,016	-	-
2021-12-31	£194,627	£138,114	-	-
2020-12-31	£94,246	£57,994	-	-

Trustees

Name	Role	Appointed
James Alexander Essington Stonor	Chair	2020-03-12
ANDREW PETER SMART		2023-02-08
Gareth Nigel Alred		2020-03-12
Mark Ormerod		2018-12-03
Simon Charles Lousada		2020-03-12
Victoria Brading		2020-03-12
WILLIAM JOHN PEARSON		2020-03-12

BEDFORD BLUES FOUNDATION

England & Wales - Charity number 1188520

Accounts

Charity Registration No 1188520
Company Registration No 11707550

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the year ended 31 December 2024**

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Bedford Blues Foundation

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2024

The trustees are pleased to present their annual directors' report, together with the financial statements of the charity for the year to 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Objectives and activities

The purposes and objectives of the charity are:

- to promote community participation in healthy recreation by providing facilities for playing rugby union football ("facilities" means equipment and organizing sporting activities); and
- to provide and assist in providing opportunities for other sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

In setting the charity's objectives and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit.

The objectives are being pursued through the following strategies:

- facilitating the playing of rugby and other physical and/or recreation activities.
- providing facilities for the playing of sports capable of improving health in order to promote healthy lives across the surrounding regions.
- educate children and young people (including their academic, social and physical education and skills training) through sport, recreation, leisure time activities and such other means as the trustees think fit.
- host workshops and similar sessions designed to communicate and deliver the aims of the charity.
- Organising challenges in which people can participate to the level of their ability in order to raise funds for the charity and promote the message of building wellbeing, inclusivity and skills.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2024

Achievements and performance

Overview

2024 saw another year of growth for Blues Foundation across key areas of our operation and reach into the local community. Across the year we saw 4,200 young people through our programmes and activation that spanned throughout our alternative provision and our rugby specific programmes.

2024 also enabled the charity to expand and develop our capacity, increasing our reach through investing in our staffing structure. This planned expansion directly related to the growing need for our services within education settings and a reflection of the reputation locally of being a high quality and trusted deliverer.

We continued to develop our content to ensure it meets the needs of our schools and wider organisations. This significantly enabled us to ensure each programme has relevant and current objectives that relate directly back to our values and the school's outcome.

We saw an increase in our fundraising activities and income through services. This provided us with the opportunity to invest in the wider team to meet the increased demand for our charities support to young people.

Impact

Our aim throughout 2024 was to reach and benefit at least 4,000 children and young people and we were pleased to see our reach grow by over 400 compared to 2023. We closed the year with a reach of 4,200 participants, all of whom collectively visited our sessions over 20,000 times. These figures are reflective of our two delivery methods which includes our community rugby programmes, and outreach interventions.

Both our Community Rugby and Outreach departments saw increases in their reach and impact. Our 2024 performance indicators are as follows:

- 4,200 children and young people reached through our programmes.
- 20,424 throughput (number of unique visits to our sessions).
- 52% males / 48% Females.
- 38% from deprived wards in Bedfordshire.
- 23% from a culturally diverse community.
- 21% with a disability.

3,593 children (within the 4,200) experienced our community rugby and school sport programmes throughout the year across Bedford Borough and Central Bedfordshire. This increase since 2023 reflects the introduction of the Rugby Football Union's School Rugby Managers (SRMs) programmes, where Blues Foundation are a funded partner of programme. This programme has enabled us to reach more schools and provide rugby to new audiences. Specifically, girls' rugby and promoting these in typically non rugby playing schools. The SRMs programme includes 39 other funded partners across the country, we are very grateful to be part of the programme and collectively increase rugby participation ahead of the women's rugby world cup in 2025.

As primary schools recognise the whole-school benefits from increased activity levels from pupils, we were delighted to increase our provision in this area, exposing more children and young people to our unique offer as a charity. We also focused on sharing Rugby's values and using our professional rugby players as inspiration for children to raise aspirations.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2024

Impact (continued)

Rugby's values:

1. **Teamwork:** Essential to the sport, teamwork involves welcoming new members, working selflessly for the team, and taking pride in collective efforts both on and off the field
2. **Respect:** Mutual respect forms the basis of rugby, including respect for the sport, its traditions, match officials, opposition players, supporters, coaches, and clubhouses
3. **Enjoyment:** Rugby is played and supported for enjoyment, encouraging players to have fun, adopt a healthy lifestyle, and build life skills
4. **Discipline:** Strong discipline underpins rugby, ensuring controlled physical endeavour, honesty, fairness, and adherence to the laws of the game
5. **Sportsmanship:** The foundation of rugby, sportsmanship involves camaraderie, fair play, generosity in victory, dignity in defeat, and prioritizing the well-being and development of players

One year 5 teacher from Hazeldene Primary school wrote:

"It was lovely to see the children engage and embrace the opportunity to learn more about rugby. We are so lucky to have Bedford Blues as part of our community. The coaches were inclusive and encouraged all the children. The weekly lessons were something that the children looked forward to and it was great to see how many of them attended the additional after-school club."

An Assistant Head Teacher, Livingstone Primary School also said:

"Bedford Blues Foundation's Rugby and Numbers programme has been amazing for our pupils, helping them build confidence in maths while learning teamwork, respect, and resilience. The mix of maths, rugby, and mentoring has supported our pupils' growth both academically and personally. We're so grateful for the work Tom and his team have provided."

Our work supporting vulnerable teenagers continues to make a considerable difference in the local community. Our outreach programmes grew after an increase in enquiries from secondary schools. The programmes use rugby's core values to address challenges with attainment in school and behaviour, as well as combat issues with mental and physical wellbeing.

We continued to embed our Tackle LIFE programme in schools throughout Bedford Borough and Central Bedfordshire. The programme uses sport as a tool to develop soft skills in young teenagers who might struggle to develop these areas in school. Secondary schools refer these students to the programme and our Hub at Goldington Road where they experience a variety of sports, mentoring and visits from external providers. Throughout 2024, we saw 102 young people through Tackle LIFE, 68% were male and 32% female. 82% of these participants lived within deprived wards in Bedford and 52% were from culturally diverse communities. Feedback from schools continues to be positive and the need for these programmes is increasing.

We continually monitor the progress of students throughout Tackle LIFE, we do this through our self-evaluation process which is completed by each young person. This allows us to understand how students felt at the start and end of the programme and provide an improvement score. Across the programme in 2024 students improved their employability by 65%, resilience by 60% and Mental Health by 55%. We also track their improvements in communication, leadership and physical health.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2024

Impact (continued)

This case study comes from a student located in one of Bedford's most deprived wards and highlights improvements made during the programme.

Student B was referred onto the programme for concerns around her disengagement in school and issues with poor mental health. It was evident that B was strong academically but school may not be a thriving environment for her. She engaged in all sessions but was often led astray by another peer in the session who did not want to participate.

We saw B's real growth in the 'mental health' week where she opened up about her experiences and identified the relationship between her actions and possible consequences. We have since seen a positive shift in her behaviour, where she has adopted a mature growth mindset, demonstrated resilience and has made more positive choices inside and outside of school, where she has surrounded herself with positive friendships and improved her relationship with family.

Plans for the future and strategic planning

This was the final year of our initial 2021 – 2024 strategy. This three-year strategy aimed to guide our charity through the pandemic and steer us into a period of growth that responded to the need locally. We are delighted to have exceeded these targets and 2024 proved that there continued to be a considerable need for our services and programmes by young people in Bedfordshire.

2024 saw our plans for our 2025 – 2028 strategy take place, where 2021 – 2024 has provided a platform and base to continue supporting some of the county's most vulnerable young people, as well as enhance our offer and presence across the town. In 2024 we consulted with new and existing stakeholders to shape our strategy and understand where our support can fill wider gaps in provisions.

Charity growth

The Foundation continued its planned growth in 2024, with seven full-time staff and six part-time. This expansion of part-time staff had enabled us to increase the number of schools and young people we were able to support throughout the year. Our strategy for 2025 – 2028 is now in development, 2024 has left the charity in a strong strategic place to build into our next four-year strategy.

As highlighted above, the introduction of our Fundraising Manager on a part time basis enabled us to make new connections in local business and with community organisations. Their creation of our Sponsor a Student scheme has provided an opportunity for businesses of a variety of levels to support our work and contribute towards our drive to promote positive lifestyle choices.

Blues Foundation is an independent charity led by trustees passionate about the impact our work has, providing an extensive skillset designed to guide the charity to meet its objectives and provide excellent standards to governance.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2024

Financial Review

Unrestricted income amounted to £296,285 for the year (2023: £196,143) and restricted income was £114,900 (2023: £119,705). Of the total income, £70,622 was income from donations (2023: £61,424) and £340,563 was grant and other charitable income (2023: £254,424).

Total expenditure was £453,952 (2023: £342,339) of which £326,010 was unrestricted (2023: £243,916) and £127,942 was restricted (2023: £98,423).

At the year end total unrestricted funds were £43,843 (2023: £65,672) and restricted funds were £62,778 (2023: £83,716).

2024 saw us raise £411,000 across the calendar year, this was an increase of £88,000 secured through fundraising activities. This reflects significant growth in our services, providing more opportunity for schools to access our programmes and mirrors the expected growth predicted in our charity. Our planned investment in capacity and staffing saw our expenditure increase to c. £450,000, providing us with a strong platform to meet the needs of our local community. Heading into 2025, the trustee's and operational team have an ambitious target to overturn the deficit and deliver against its sustainability and fundraising targets.

We saw a general increase in our donations through events and fundraising activities across the year. We launched our first Blues Banger Rally in 2024 which saw 9 cars journey across Europe in aid of our charity. This was a large undertaking and resulted in £38,000 raised for Blues Foundation. We also saw uplifts in other events, including our Golf Day and Charity Ball.

This increase came as a result of new events, and investment in a new role focused on Fundraising. Our Fundraising Manager joined the Foundation in January 2024 to enhance our profile amongst local businesses and secure long term unrestricted investment into our charity. We understand the need for long term funding into our organisation, equally acknowledge that this role will take time to integrate locally, we expect to see a return on investment in year two if the role and will be reviewing progress quarterly throughout 2024 and 2025.

Reserves Policy

It is the policy of the trustees to hold available reserves representing a minimum of three months of General Fund expenditure, with a target to increase this to six months, in order to ensure the activities of the charity can continue in the event of any variation in funding. Six months of reserves equals approximately £150,000. At 31 December 2024 the free reserves of the charity were £43,843 (2023: £65,672). The current level of reserves held is therefore less than the amount the trustees feel is necessary to hold but steps are being taken to build free reserves to the required level by retaining unrestricted funds in the short term. The trustees are monitoring the level of reserves on an ongoing basis and factoring this into their decisions accordingly.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2024

Reference and administrative details

Charity number: 1188520
Company number: 11707550

Trustees and administrators

Trustees:
J Stonor – Chairman
G Alred
V Brading
S Lousada
M Ormerod
WJ Pearson
A Smart
R McKinley (appointed 12 September 2024)
A Wilkinson (appointed 5 December 2024)

The trustees are the directors of the charitable company (the charity) for the purposes of company law.

The administration to whom day to day management is delegated: Mr T Harwood

The principal address is: Bedford Rugby Club
Goldington Road
Bedford
MK40 3NF

The principal bankers are: Handelsbanken
2nd Floor Clifton House
4a Goldington Road
Bedford
MK40 2NF

Accountants: Monico Tunley Limited
19 Goldington Road
Bedford
MK40 3JY

Independent Examiner: Louise Tunley FCA CTA DChA
19 Goldington Road
Bedford
MK40 3JY

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2024

Structure, Governance and Management

Governing document

Bedford Blues Foundation is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 3 December 2018 later superseded by its Memorandum and Articles of Association dated 12 March 2020. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member of the company. The minimum number of members is 5 and there is no maximum. Each member agrees to contribute £10 in the event of the charity winding up.

The trustees aim to meet at least quarterly, and more often if circumstances require it. All strategic discussions and decisions are taken by the main body of trustees at their meetings in relation to the running of the charity, the community facilities and the activities provided by the charity. The overall accountability of the Foundation is the responsibility of the trustees, working through the Head of Foundation who has the day-to-day responsibility for the operational management of the Foundation and leadership of employees.

Recruitment and appointment of trustees

New trustees are appointed through an open recruitment process, managed through the Foundation's Nominations Committee. The Foundation is dedicated to being an equitable organisation, and aiming to become representative of the community it serves.

Potential trustees are given more details of the charity's aims and activities. If existing trustees agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new trustees join they are given an informal introduction to their role within the charity and their legal responsibilities. All trustees are required to read the necessary Charity Commission guidance on becoming a trustee.

Key Management Personnel

The trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the trustees.

Risk Management

The trustees regularly review the risk assessments undertaken by them and by the various charity activities. The trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds may not be available to cover the expenditure. The trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2024

Statement of Trustees' responsibilities

The trustees (who are also the directors of Bedford Blues Foundation for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 5 June 2025
and signed on their behalf by



J Stonor
Trustee (Chair)

Independent Examiner's Report to the Trustees of Bedford Blues Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

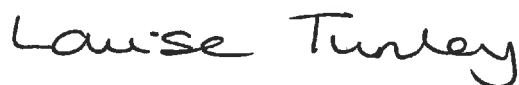
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 5 June 2025

Bedford Blues Foundation

Statement of financial activities (including Income and Expenditure Account) For the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies		70,622	-	70,622	61,424
Charitable activities		102,568	114,900	217,468	212,349
Other trading activities		123,095	-	123,095	42,075
Total income		<u>296,285</u>	<u>114,900</u>	<u>411,185</u>	<u>315,848</u>
Expenditure on:					
Raising funds		57,745	480	58,225	20,515
Expenditure on charitable activities	5	268,265	127,462	395,727	321,824
Total expenditure		<u>326,010</u>	<u>127,942</u>	<u>453,952</u>	<u>342,339</u>
Net income		(29,725)	(13,042)	(42,767)	(26,491)
Transfers between funds		7,896	(7,896)	-	-
Net movement in funds		(21,829)	(20,938)	(42,767)	(26,491)
Reconciliation of funds:					
Fund balances brought forward		65,672	83,716	149,388	175,879
Fund balances carried forward	11,12	<u>43,843</u>	<u>62,778</u>	<u>106,621</u>	<u>149,388</u>

The charity's income and expenditure all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Bedford Blues Foundation

Balance sheet (Company number 11707550) As at 31 December 2024

	Notes	2024 £	2023 £
Current assets:			
Debtors	9	46,139	28,198
Cash at bank and in hand		91,970	160,801
Total current assets		<u>138,109</u>	<u>188,999</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(31,488)	(39,611)
Net current assets		<u>106,621</u>	<u>149,388</u>
Total net assets		<u>106,621</u>	<u>149,388</u>
The funds of the charity:			
Unrestricted funds	11	43,843	65,672
Restricted funds	12	62,778	83,716
Total charity funds	13	<u>106,621</u>	<u>149,388</u>

The notes to the financial statements also form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board of Trustees on 5 June 2025
and signed their behalf by



A Smart
Trustee (Treasurer)

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

1 Statutory information

Bedford Blues Foundation is a private company, limited by guarantee, registered in England within the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Bedford Blues Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis.

2.2 Fund accounting

Unrestricted funds are funds given for the general purposes of the charity and these funds may be expended on the objects of the charity at the discretion of the trustees.

Designated funds are unrestricted reserves but represent funds set aside for specific projects by the trustees.

Restricted funds are those funds where a condition has been imposed on their use by the donor.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

2.3 Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Grants and donations for capital purposes are recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income is deferred when either the donor specifies that the grant or donation must only be used in future accounting year, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis in the Statement of Financial Activities.

2.4 Allocation of expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and any trading costs.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure on capital items is capitalised and included within fixed assets when it becomes payable.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

2.5 Governance costs

Governance costs represent expenditure incurred by the trustees which is associated with the governance of the charity. These costs are recognised when the liability arises.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

2.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

In the opinion of the trustees there are no critical accounting judgements or estimation uncertainties within the charity.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

4 Legal status of the charity

The charity is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5 Analysis of expenditure on charitable activities

2024	Staff costs £	Other staff costs £	Activity costs £	Support costs £	2024 Total £
Sport, school and community activities	158,736	19,209	39,733	-	217,678
Support costs	88,156	3,190	-	84,803	176,149
Governance costs (note 6)	1,000	-	-	900	1,900
	<u>247,892</u>	<u>22,399</u>	<u>39,733</u>	<u>85,703</u>	<u>395,727</u>
2023	Staff Costs £	Other staff costs £	Activity costs £	Support Costs £	2023 Total £
Sport, school and community activities	127,285	27,614	32,695	-	187,594
Support costs	62,238	4,947	-	65,145	132,330
Governance costs (note 6)	1,000	-	-	900	1,900
	<u>190,523</u>	<u>32,561</u>	<u>32,695</u>	<u>66,045</u>	<u>321,824</u>

Of the above expenditure for the year ended 31 December 2024, £96,591 of staff costs were restricted (2023: £74,405), £8,708 of other staff costs were restricted (2023: £5,347), £20,947 of direct activity costs were restricted (2023: £12,447) and £1,216 of support costs were restricted (2023: £2,258). The balance of £268,265 was unrestricted (2023: £227,367).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

6 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

2024	Support costs £	Governance costs £	2024 Total £	Basis of apportionment
Staff costs	88,156	1,000	89,156	Time spent
Other staff costs	3,190	-	3,190	Invoiced cost
Rent	9,600	-	9,600	Invoiced cost
Travel costs	3,221	-	3,221	Invoiced cost
Office costs	31,195	-	31,195	Invoiced cost
Bank charges	2,881	-	2,881	Invoiced cost
Insurance	4,928	-	4,928	Invoiced cost
IT costs	5,403	-	5,403	Invoiced cost
Professional fees	24,781	-	24,781	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	2,794	-	2,794	Invoiced cost
	<u>176,149</u>	<u>1,900</u>	<u>178,049</u>	
2023	Support costs £	Governance costs £	2023 Total £	Basis of apportionment
Staff costs	62,238	1,000	63,238	Time spent
Other staff costs	4,947	-	4,947	Invoiced cost
Rent	8,700	-	8,700	Invoiced cost
Travel costs	7,515	-	7,515	Invoiced cost
Office costs	27,975	-	27,975	Invoiced cost
Bank charges	1,952	-	1,952	Invoiced cost
Insurance	3,159	-	3,159	Invoiced cost
IT costs	2,850	-	2,850	Invoiced cost
Professional fees	10,984	-	10,984	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	2,010	-	2,010	Invoiced cost
	<u>132,330</u>	<u>1,900</u>	<u>134,230</u>	

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

7 Staff costs and numbers

	2024 £	2023 £
Staff costs:		
Wages and salaries	230,903	176,552
Social security costs	13,650	10,859
Pensions	3,339	3,112
	<u>247,892</u>	<u>190,523</u>
	<u><u>247,892</u></u>	<u><u>190,523</u></u>
	2024	2023
	Number	Number
Staff numbers by function:		
Management and Administration	10	8
	<u>10</u>	<u>8</u>
	<u><u>10</u></u>	<u><u>8</u></u>

The charity considers its key management personnel to comprise the Head of Foundation and the Operations Manager. The total employment benefits of the key management personnel were £71,519. No employee received remuneration of more than £60,000 (2023: none).

8 Trustees

The trustees received no remuneration nor any reimbursed expenses during the year (2023: £nil).

9 Debtors

	2024 £	2023 £
Trade debtors	42,940	24,640
Prepayments	3,199	3,558
	<u>46,139</u>	<u>28,198</u>
	<u><u>46,139</u></u>	<u><u>28,198</u></u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,271	7,590
Taxation and social security	1,800	3,792
Accruals	2,847	2,273
Other creditors	12,570	25,956
	<u>31,488</u>	<u>39,611</u>
	<u><u>31,488</u></u>	<u><u>39,611</u></u>

Included in other creditors are pension costs of £570 (2023: £1,153).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

11 Unrestricted funds

	Balance at 1 Jan 2024 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2024 £
		Incoming £	Outgoing £		
General fund	65,672	296,285	(326,010)	7,896	43,843
	<u>65,672</u>	<u>296,285</u>	<u>(326,010)</u>	<u>7,896</u>	<u>43,843</u>

It is the policy of the trustees to hold available reserves representing a minimum of three months of General Fund expenditure, with a target to increase this to six months, in order to ensure the activities of the charity can continue in the event of any variation in funding. Six months of reserves equals approximately £150,000. The current level of reserves held is therefore less than the amount the trustees feel is necessary to hold but steps are being taken to build free reserves to the required level by retaining unrestricted funds in the short term.

12 Restricted funds

	Balance at 1 Jan 2024 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2024 £
		Incoming £	Outgoing £		
ABILITY Blues	(1,582)	2,000	(1,039)	-	(621)
Classroom fund	144	-	(1,123)	979	-
England Rugby Families Fund	4,135	10,000	(15,843)	-	(1,708)
Kickstart	1,931	-	-	(1,931)	-
Run Row Ride	6,944	-	-	(6,944)	-
Tackle Life	61,485	33,700	(78,605)	34,000	50,580
Try to Change	3,237	-	-	-	3,237
Be You	7,422	35,200	(31,332)	-	11,290
Sports Based Prevention	-	34,000	-	(34,000)	-
	<u>83,716</u>	<u>114,900</u>	<u>(127,942)</u>	<u>(7,896)</u>	<u>62,778</u>

A transfer of £979 was made from unrestricted funds to restricted funds to cover the excess expenditure over income on the Classroom fund. Transfers of £1,931 and £6,944 were made from restricted funds Kickstart and Run Row Ride to unrestricted. These transfers were made due to reclassification of costs. A transfer of £34,000 was made from the Sports Based Prevention restricted fund to the Tackle Life restricted fund to reflect the fact that these income streams are part of the same fund.

Funding is expected for the ABILITY Blues and England Rugby Families Fund in the following financial year to clear the deficit balances which existed at 31 December 2024.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

12 Restricted funds (continued)

The following restricted funds were operation during the year:

Name of fund	Purpose of fund
ABILITY Blues	To support a multi-sport disability programme
Classroom fund	To support the cost of the Foundation hub being refitted in 2022
England Rugby Families Fund	To support a multi-sport programme for families
Kickstart	Government funded employment support
Run Row Ride	To support a campaign for funding meals for vulnerable people during the pandemic
Tackle Life	To support an early intervention programme supporting disadvantaged children
Try to Change	To support an adult weight management programme
Be You	To support a programme for building confidence and self-esteem, life skills and wellbeing in young women and girls
Sports Based Prevention Pilot	To support a sports programme providing support to victims of crime

13 Net assets held by funds

	Current Assets £	Cash at Bank £	Current Liabilities £	Total £
Unrestricted funds	46,139	29,192	(31,488)	43,843
Restricted funds	-	62,778	-	62,778
	<u>46,139</u>	<u>91,970</u>	<u>(31,488)</u>	<u>106,621</u>

14 Financial commitments

At 31 December 2024 the charity had no financial commitments or contingent liabilities (2023: £nil).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2024

15 Related party transactions

Donations from trustees during the year amounted to £750 (2023: £422). There were no other related party transactions during the year.

16 Comparative Statement of Financial Activities

The Statement of Financial Activities for the period ended 31 December 2023 is presented for illustrative purposes.

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	50,904	10,520	61,424
Charitable activities	103,164	109,185	212,349
Other trading activities	42,075	-	42,075
Total income	<u>196,143</u>	<u>119,705</u>	<u>315,848</u>
Expenditure on:			
Raising funds	16,549	3,966	20,515
Expenditure on charitable activities	227,367	94,457	321,824
Total expenditure	<u>243,916</u>	<u>98,423</u>	<u>342,339</u>
Net income	(47,773)	21,282	(26,491)
Transfers between funds	(4,050)	4,050	-
Net movement in funds	(51,823)	25,332	(26,491)
Reconciliation of funds:			
Fund balances as at 1 January 2023	<u>117,495</u>	<u>58,384</u>	<u>175,879</u>
Fund balances carried forward at 31 December 2023	<u>65,672</u>	<u>83,716</u>	<u>149,388</u>

BEDFORD BLUES FOUNDATION

England & Wales - Charity number 1188520

Accounts

Charity Registration No 1188520
Company Registration No 11707550

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the year ended 31 December 2023**

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Bedford Blues Foundation

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2023

The trustees are pleased to present their annual directors' report, together with the financial statements of the charity for the year to 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Objectives and activities

The purposes and objectives of the charity are:

- to promote community participation in healthy recreation by providing facilities for playing rugby union football ("facilities" means equipment and organizing sporting activities); and
- to provide and assist in providing opportunities for other sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

In setting the charity's objectives and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit.

The objectives are being pursued through the following strategies:

- facilitating the playing of rugby and other physical and/or recreation activities.
- providing facilities for the playing of sports capable of improving health in order to promote healthy lives across the surrounding regions.
- educate children and young people (including their academic, social and physical education and skills training) through sport, recreation, leisure time activities and such other means as the trustees think fit.
- host workshops and similar sessions designed to communicate and deliver the aims of the charity.
- Organising challenges in which people can participate to the level of their ability in order to raise funds for the charity and promote the message of building wellbeing, inclusivity and skills.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2023

Achievements and performance

Overview

2023 was another exciting year of development for our charity, considerably increasing our support to young people in Bedford and achieving our charity's aims and objectives. In our fourth operational year, we reached 3,790 young people across a variety of programmes and community focused interventions in Bedfordshire. We reached these young people through our two delivery mechanisms, our outreach programmes and community rugby programmes.

This created challenges through the year on balancing the increase in demand against the quality and impact of our delivery programmes. To manage this, we extended our delivery team across both departments and recruited a degree apprentice for the first time. We continued to work closely with our strategic partners including Bedford Blues, the Police and Crime Commissioner, Bedford Borough Council and Chiltern Learning Trust.

Impact

We are delighted to have reached over 3,790 children and young people throughout the year. This represents another significant step forward for us, increasing our reach by over 1,400. There were various reasons for this increase, including the first full year of delivery since Blues Community merged with our charity in April 2022. During this period our team rebranded several programmes including Rugby and Reading, as well as the introduction of our girl's programme throughout Bedford secondary schools.

Both our Community Rugby and Outreach departments have seen increases in their reach, contributing to our overall impact. Our 2023 reach in numbers has been as follows:

- 3,790 young people reach through our programmes.
- 13,470 throughput (number of unique visits to our sessions).
- 55% males / 45% Females.
- 48% from deprived wards in Bedfordshire.
- 32.5% from a culturally diverse community.
- 19% with a disability.

3,148 children (within the 3,790) experienced our community rugby department and programmes throughout the year across Bedford Borough and Central Bedfordshire. With the Women's World Cup coming to England in 2025, we are seeing opportunities for girls to play rugby which has been a focus of our community rugby team.

Working alongside six secondary schools across Bedford from January to March, we delivered 6 weeks of coaching for year 8 classes, culminating in an inclusive festival for all participants. This ensured that each girl in a Year 8 class was reached and could experience the sport. Across the delivery, each group was given an introduction to rugby, the fundamental skills needed and a step by step guide to contact rugby in a safe and controlled environment. Some participants said:

" I have made lots of new friends from other schools and I managed to score 4 tries which is something I couldn't do before. I hope to continue playing rugby now and want to find out more about a club to join. The coaches were really good and helped me go outside my comfort zone!"

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2023

Impact (continued)

"This has been my first experience of rugby and I enjoy it. I am going to try and start doing it outside of school."

Our outreach team continued to make significant strides forward, supporting young people from secondary schools within disadvantaged areas of Bedfordshire. Our outreach programmes focus on using rugby's core values to address challenges with attainment in school and behaviour, as well as combat issues with mental and physical wellbeing.

Our Tackle LIFE programme uses sport as a tool to develop soft skills in young teenagers who might struggle to develop these areas in school. Secondary schools refer these students to the programme and our Hub at Goldington Road where they experienced a variety of sports, mentoring and visits from external providers. Throughout 2023, we saw 88 young people through Tackle LIFE, 65% were male and 35% female. 79% of these participants lived within deprived wards in Bedford and 54% were from culturally diverse communities.

Our female only programme Be You embedded across a number of schools. The programme was designed by our female colleagues working at the Foundation, for females struggling with anxieties and confidence to develop soft skills. Be You focuses on boosting empowerment and providing an outlet for young women to express themselves and discover new skills and talents during their time on the programme. Across 2023 we saw 64 girls on the programme, 40% with a disability, 35% from culturally diverse communities and 68% from deprived wards in Bedford.

Our ABILITY Blues inclusive sport programme continued to support children with a disability get more active. We saw 50 participants through the programme, 75% were male and 35% came from deprived wards in Bedfordshire. One parent said:

"Lucy and I just wanted to say a massive thank you to yourselves and all the coaches past and present, who have made it so enjoyable. Reuben has really developed personally and socially over the time he's been doing multisport and that is in no small part down to the friendships he's made with everyone on Thursday evenings."

Plans for the future and strategic planning

The charity is now planning for 2024 - 2027 and structuring a strategic plan that focuses on high quality services and strong relationships. With a settled staffing structure, we are now about to work on long term funding options and services that create a lasting impact with our participants. Our new strategy will set ambitious targets whilst enabling growth in a controlled way, underpinned by a sound people plan and operational excellence.

Financial Review

Unrestricted income amounted to £196,143 for the year (2022: £301,182) and restricted income was £119,705 (2022: £72,868). Of the total income, £61,424 was income from donations (2022: £95,361) and £254,424 was grant and other charitable income (2022: £237,527). Total expenditure was £342,339 (2022: £304,016) of which £243,916 was unrestricted (2022: £220,618) and £98,423 was restricted (2022: £83,398).

At the year end total unrestricted funds were £65,672 (2022: £117,495) and restricted funds were £83,716 (2022: £58,384).

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2023

2023 enabled us to roll out a second year of our fundraising plan with no restrictions, taking the learnings from 2022. Our goal is to strengthen our unrestricted reserves to provide at least a six month buffer to enable our charity to be sustainable. 2023 saw significant investment in our team, growing our community rugby department and investing in our team's personal development, creating an environment for each member of staff to grow in their roles and our organisation. Our income exceeded £315,848 aligned with our targets and was secured through our four main fundraising strands, individual fundraising, projects and grants, sponsorship, and events.

Reserves Policy

It is the policy of the trustees to hold available reserves representing a minimum of three months of General Fund expenditure, with a target to increase this to six months, in order to ensure the activities of the charity can continue in the event of any variation in funding. Six months of reserves equals approximately £125,000. At 31 December 2023 the free reserves of the charity were £65,672 (2022: £117,495). The current level of reserves held is therefore slightly higher than the desired minimum level and steps are being taken to build free reserves further towards the target level of six months by retaining unrestricted funds in the short term. The trustees are monitoring the level of reserves on an ongoing basis and factoring this into their decisions accordingly.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2023

Reference and administrative details

Charity number: 1188520
Company number: 11707550

Trustees and administrators

Trustees: J Stonor – Chairman
G Alred
V Brading
S Lousada
A Novell (resigned 31 August 2023)
M Ormerod
WJ Pearson
A Smart (appointed 8 February 2023)

The trustees are the directors of the charitable company (the charity) for the purposes of company law.

The administration to whom day to day management is delegated: Mr T Harwood

The principal address is: Bedford Rugby Club
Goldington Road
Bedford
MK40 3NF

The principal bankers are: Handelsbanken
2nd Floor Clifton House
4a Goldington Road
Bedford
MK40 2NF

Accountants: Monico Tunley Limited
19 Goldington Road
Bedford
MK40 3JY

Independent Examiner: Louise Tunley FCA CTA DChA
19 Goldington Road
Bedford
MK40 3JY

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2023

Structure, Governance and Management

Governing document

Bedford Blues Foundation is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 3 December 2018 later superseded by its Memorandum and Articles of Association dated 12 March 2020. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member of the company. The minimum number of members is 5 and there is no maximum. Each member agrees to contribute £10 in the event of the charity winding up.

The trustees aim to meet at least quarterly, and more often if circumstances require it. All strategic discussions and decisions are taken by the main body of trustees at their meetings in relation to the running of the charity, the community facilities and the activities provided by the charity. The overall accountability of the Foundation is the responsibility of the trustees, working through the Head of Foundation who has the day-to-day responsibility for the operational management of the Foundation and leadership of employees.

Recruitment and appointment of trustees

New trustees are appointed through an open recruitment process, managed through the Foundation's Nominations Committee. The Foundation is dedicated to being an equitable organisation, and aiming to become representative of the community it serves.

Potential trustees are given more details of the charity's aims and activities. If existing trustees agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new trustees join they are given an informal introduction to their role within the charity and their legal responsibilities. All trustees are required to read the necessary Charity Commission guidance on becoming a trustee.

Key Management Personnel

The trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the trustees.

Risk Management

The trustees regularly review the risk assessments undertaken by them and by the various charity activities. The trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds may not be available to cover the expenditure. The trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2023

Charity growth

The Foundation increased capacity in 2023, from seven full-time staff to nine. Our community rugby team grew to four members of staff, including our degree apprentice. Due to the increase of demand on our delivery commitments, we re-structured the organisation to allow for two clear delivery mechanisms.

Blues Foundation is an independent charity led by trustees passionate about the impact our work has, providing an extensive skill set designed to guide the charity to meet its objectives and provide excellent standards to governance.

Statement of Trustees' responsibilities

The trustees (who are also the directors of Bedford Blues Foundation for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 9 May 2024
and signed on their behalf by



J Stonor
Trustee (Chair)

Independent Examiner's Report to the Trustees of Bedford Blues Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

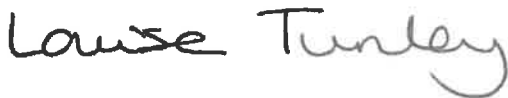
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 9 May 2024

Bedford Blues Foundation

Statement of financial activities (including Income and Expenditure Account) For the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies		50,904	10,520	61,424	95,361
Charitable activities		103,164	109,185	212,349	237,527
Other trading activities		42,075	-	42,075	41,162
Total income		<u>196,143</u>	<u>119,705</u>	<u>315,848</u>	<u>374,050</u>
Expenditure on:					
Raising funds		16,549	3,966	20,515	14,198
Expenditure on charitable activities	5	227,367	94,457	321,824	289,818
Total expenditure		<u>243,916</u>	<u>98,423</u>	<u>342,339</u>	<u>304,016</u>
Net income		(47,773)	21,282	(26,491)	70,034
Transfers between funds		(4,050)	4,050	-	-
Net movement in funds		(51,823)	25,332	(26,491)	70,034
Reconciliation of funds:					
Fund balances brought forward		117,495	58,384	175,879	105,845
Fund balances carried forward	11,12	<u>65,672</u>	<u>83,716</u>	<u>149,388</u>	<u>175,879</u>

The charity's income and expenditure all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Bedford Blues Foundation

Balance sheet (Company number 11707550) As at 31 December 2023

	Notes	2023 £	2022 £
Current assets:			
Debtors	9	28,198	33,385
Cash at bank and in hand		160,801	160,109
Total current assets		<u>188,999</u>	<u>193,494</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(39,611)	(17,615)
Net current assets		<u>149,388</u>	<u>175,879</u>
Total net assets		<u>149,388</u>	<u>175,879</u>
The funds of the charity:			
Unrestricted funds	11	65,672	117,495
Restricted funds	12	83,716	58,384
Total charity funds	13	<u>149,388</u>	<u>175,879</u>

The notes to the financial statements also form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board of Trustees on 9 May 2024
and signed their behalf by



A Smart
Trustee (Treasurer)

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

1 Statutory information

Bedford Blues Foundation is a private company, limited by guarantee, registered in England within the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Bedford Blues Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis.

2.2 Fund accounting

Unrestricted funds are funds given for the general purposes of the charity and these funds may be expended on the objects of the charity at the discretion of the trustees.

Designated funds are unrestricted reserves but represent funds set aside for specific projects by the trustees.

Restricted funds are those funds where a condition has been imposed on their use by the donor.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

2.3 Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Grants and donations for capital purposes are recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income is deferred when either the donor specifies that the grant or donation must only be used in future accounting year, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis in the Statement of Financial Activities.

2.4 Allocation of expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and any trading costs.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure on capital items is capitalised and included within fixed assets when it becomes payable.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

2.5 Governance costs

Governance costs represent expenditure incurred by the trustees which is associated with the governance of the charity. These costs are recognised when the liability arises.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

2.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

In the opinion of the trustees there are no critical accounting judgements or estimation uncertainties within the charity.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

4 Legal status of the charity

The charity is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5 Analysis of expenditure on charitable activities

2023	Staff costs	Other staff costs	Activity costs	Support costs	2023 Total
	£	£	£	£	£
Sport, school and community activities	74,405	27,614	32,695	-	134,714
Support costs	115,118	4,947	-	65,144	185,209
Governance costs (note 6)	1,000	-	-	900	1,900
	<u>190,523</u>	<u>32,561</u>	<u>32,695</u>	<u>66,044</u>	<u>321,823</u>
	<u><u>190,523</u></u>	<u><u>32,561</u></u>	<u><u>32,695</u></u>	<u><u>66,044</u></u>	<u><u>321,823</u></u>
2022	Staff Costs	Other staff costs	Activity costs	Support Costs	2022 Total
	£	£	£	£	£
Sport, school and community activities	69,661	33,178	54,839	-	157,678
Support costs	80,882	4,275	-	45,083	130,240
Governance costs (note 6)	1,000	-	-	900	1,900
	<u>151,543</u>	<u>37,453</u>	<u>54,839</u>	<u>45,983</u>	<u>289,818</u>
	<u><u>151,543</u></u>	<u><u>37,453</u></u>	<u><u>54,839</u></u>	<u><u>45,983</u></u>	<u><u>289,818</u></u>

Of the above expenditure for the year ended 31 December 2023, £74,405 of staff costs were restricted (2022: £41,537), £5,347 of other staff costs were restricted (2022: £8,183), £12,447 of direct activity costs were restricted (2022: £27,852) and £2,258 of support costs were restricted (2022: £5,826). The balance of £227,366 was unrestricted (2022: £206,420).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

6 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs £	Governance costs £	2023 Total £	Basis of apportionment
Staff costs	115,118	1,000	116,118	Time spent
Other staff costs	4,947	-	4,947	Invoiced cost
Rent	8,700	-	8,700	Invoiced cost
Travel costs	7,515	-	7,515	Invoiced cost
Office costs	27,975	-	27,975	Invoiced cost
Bank charges	1,952	-	1,952	Invoiced cost
Insurance	3,159	-	3,159	Invoiced cost
IT costs	2,850	-	2,850	Invoiced cost
Professional fees	10,984	-	10,984	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	2,009	-	2,009	Invoiced cost
	<u>185,209</u>	<u>1,900</u>	<u>187,109</u>	
	Support costs £	Governance costs £	2022 Total £	Basis of apportionment
Staff costs	80,882	1,000	81,882	Time spent
Other staff costs	4,275	-	4,275	Invoiced cost
Rent	5,000	-	5,000	Invoiced cost
Travel costs	2,982	-	2,982	Invoiced cost
Office costs	19,352	-	19,352	Invoiced cost
Bank charges	1,756	-	1,756	Invoiced cost
Insurance	3,666	-	3,666	Invoiced cost
IT costs	1,519	-	1,519	Invoiced cost
Professional fees	10,050	-	10,050	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	758	-	758	Invoiced cost
	<u>130,240</u>	<u>1,900</u>	<u>132,140</u>	

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

7 Staff costs and numbers

	2023 £	2022 £
Staff costs:		
Wages and salaries	176,552	141,949
Social security costs	10,859	6,767
Pensions	3,112	2,828
	<u>190,523</u>	<u>151,544</u>
	2023 Number	2022 Number
Staff numbers by function:		
Management and Administration	8	6
	<u>8</u>	<u>6</u>

No employee received remuneration of more than £60,000 (2022: none).

8 Trustees

The trustees are considered to be the key management personnel of the charity. The trustees received no remuneration nor any reimbursed expenses during the year.

9 Debtors

	2023 £	2022 £
Trade debtors	24,640	31,786
Prepayments	3,558	1,599
	<u>28,198</u>	<u>33,385</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,590	8,800
Taxation and social security	3,792	3,216
Accruals	2,273	4,750
Other creditors	25,956	849
	<u>39,611</u>	<u>17,615</u>

Included in other creditors are pension costs of £1,153 (2022: £849).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

11 Unrestricted funds

	Balance at 1 Jan 2023 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2023 £
		Incoming £	Outgoing £		
General fund	117,495	196,143	(243,916)	(4,050)	65,672
	<u>117,495</u>	<u>196,143</u>	<u>(243,916)</u>	<u>(4,050)</u>	<u>65,672</u>

It is the policy of the trustees to hold available reserves representing a minimum of three months of General Fund expenditure, with a target to increase this to six months, in order to ensure the activities of the charity can continue in the event of any variation in funding. Six months of reserves equals approximately £125,000). The current level of reserves held is therefore slightly higher than the desired minimum level and steps are being taken to build free reserves further towards the target level of six months by retaining unrestricted funds in the short term.

12 Restricted funds

	Balance at 1 Jan 2023 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2023 £
		Incoming £	Outgoing £		
ABILITY Blues	6,471	9,420	(17,473)	-	(1,582)
Classroom fund	1,470	-	(1,326)	-	144
England Rugby Families Fund	7,402	10,520	(13,787)	-	4,135
Kickstart	1,931	-	-	-	1,931
Run Row Ride	6,944	-	-	-	6,944
Tackle Life	27,554	51,400	(37,169)	19,700	61,485
Try to Change	4,717	-	(1,480)	-	3,237
Be You	1,895	31,365	(27,188)	1,350	7,422
Sports Based Prevention	-	17,000	-	(17,000)	-
	<u>58,384</u>	<u>119,705</u>	<u>(98,423)</u>	<u>4,050</u>	<u>83,716</u>

A transfer of £39 was made from unrestricted funds to restricted funds to cover the excess of expenditure over income on the Penrose Project fund. A transfer of £17,000 was made from the Sports Based Prevention restricted fund to the Tackle Life restricted fund to reflect the fact that these income streams are part of the same fund. Transfers of £2,700 and £1,350 were made to restricted funds Tackle Life and Be YOU from unrestricted. These transfers were made due to reclassification of the income.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

12 Restricted funds (continued)

The following restricted funds were operation during the year:

Name of fund	Purpose of fund
ABILITY Blues	To support a multi-sport disability programme
Classroom fund	To support the cost of the Foundation hub being refitted in 2022
England Rugby Families Fund	To support a multi-sport programme for families
Kickstart	Government funded employment support
Run Row Ride	To support a campaign for funding meals for vulnerable people during the pandemic
Tackle Life	To support an early intervention programme supporting disadvantaged children
Try to Change	To support an adult weight management programme
Be You	To support a programme for building confidence and self-esteem, life skills and wellbeing in young women and girls
Sports Based Prevention Pilot	To support a sports programme providing support to victims of crime

13 Net assets held by funds

	Current Assets £	Cash at Bank £	Current Liabilities £	Total £
Unrestricted funds	28,198	77,085	(39,611)	65,672
Restricted funds	-	83,716	-	83,716
	<u>28,198</u>	<u>160,801</u>	<u>(39,611)</u>	<u>149,388</u>

14 Financial commitments

At 31 December 2023 the charity had no financial commitments or contingent liabilities (2022: £nil).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2023

15 Related party transactions

Donations from trustees during the year amounted to £422 (2022: £400). There were no other related party transactions during the year.

16 Comparative Statement of Financial Activities

The Statement of Financial Activities for the period ended 31 December 2022 is presented for illustrative purposes.

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	90,361	5,000	95,361
Charitable activities	169,659	67,868	237,527
Other trading activities	41,162	-	41,162
Total income	301,182	72,868	374,050
Expenditure on:			
Raising funds	14,198	-	14,198
Expenditure on charitable activities	206,420	83,398	289,818
Total expenditure	220,618	83,398	304,016
Net income	80,564	(10,530)	70,034
Transfers between funds	15,968	(15,968)	-
Net movement in funds	96,532	(26,498)	70,034
Reconciliation of funds:			
Fund balances as at 1 January 2022	20,963	84,882	105,845
Fund balances carried forward at 31 December 2022	117,495	58,384	175,879

BEDFORD BLUES FOUNDATION

England & Wales - Charity number 1188520

Accounts

Charity Registration No 1188520
Company Registration No 11707550

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**Unaudited financial statements for
the year ended 31 December 2022**

Bedford Blues Foundation

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2022

The trustees are pleased to present their first annual directors' report, together with the financial statements of the charity for the year to 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Objectives and activities

The purposes and objectives of the charity are:

- to promote community participation in healthy recreation by providing facilities for playing rugby union football ("facilities" means equipment and organizing sporting activities); and
- to provide and assist in providing opportunities for other sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

In setting the charity's objectives and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit.

The objectives are being pursued through the following strategies:

- facilitating the playing of rugby and other physical and/or recreation activities.
- providing facilities for the playing of sports capable of improving health in order to promote healthy lives across the surrounding regions.
- educate children and young people (including their academic, social and physical education and skills training) through sport, recreation, leisure time activities and such other means as the trustees think fit.
- host workshops and similar sessions designed to communicate and deliver the aims of the charity.
- Organising challenges in which people can participate to the level of their ability in order to raise funds for the charity and promote the message of building wellbeing, inclusivity and skills.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2022

Achievements and performance

Overview

2022 was our third operational year and saw our charity take significant steps forward to further support our target audiences and reach more people across our community. We were able to embed a number of flagship projects including Tackle LIFE and INSPIRE, as well as the creation of new delivery programmes such as 'Be You'. April 2022 also saw the integration and TUPE of the Bedford Blues Community department into our charity, considerably increasing our ability to support young people in Bedford and achieving our charity's aims and objectives. Our workforce increased, enabling the team to have a greater community presence, but also increasing the need for further strategic planning as our financial needs developed throughout the year.

Impact

2022 saw us take significant strides forward to creating a staffing structure within the foundation that will now reach as many people, particularly young people, as possible. The merge with Bedford Blues Community department resulted in several programmes, including Rugby and Reading, Rugby and Numbers and rugby camps now based within our charity.

Across 2022 our work reached 2,300 people, this represents a 1,750 increase since 2021. This increase has resulted from our increase in capacity, allowing our team to reach more communities, schools and areas of the county that would benefit from our programmes. Within this, 70% of participants were male and 30% female, 24% declared a disability and 24% came from ethnically diverse communities. 30% of participants came from wards in the top 20% most deprived nationally, this represents over 700 of our participants and largely reflects our outreach programmes and interventions.

Our programmes split into two clear departments, Community Rugby, and Outreach. Our Outreach programmes continued to address significant challenges in young people including, confidence, resilience, empowerment, poor mental health and behaviour in schools and college. Our flagship programme, Tackle LIFE, saw 54 young people from secondary schools attend, interacting with the programme 574 times throughout the year. 95% of these students were from Bedford's most deprived wards, and 57% came from ethnically diverse communities. This shows significant steps forward for the programme, as we look to work with more schools on the programme in 2023.

Our 'Be You' programme was created, piloted in June and rolled out with schools in September 2022. Be You is our female-focused programme, developing empowerment, resilience and confidence in young females who might struggle to communicate and suffer from poor mental health. Sport and rugby's values are the tool to unlock barriers for the young people involved. The programme was created due to specific requests from schools, Bedford Borough Council and young females. One participant said:

"I have enjoyed learning about myself, how to communicate and be myself and how to become more resilient."

Our Ability Blues programme extended to Saturday mornings in partnership with Bedford Borough Council. The programme reached 40 children with a disability in 2022, one parent said:

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2022

Impact (continued)

“Our whole family loves Ability Blues multi sports. The atmosphere is welcoming and the buzz and excitement in the room are tangible. My son cannot wait to go to each session – he loves meeting with friends outside of school and engaging in the games. These activities are really important for children like him – having somewhere that is inclusive and safe whilst still being age appropriate and challenging is critical to build his inclusion in the community. The sessions are a highlight of his week.”

The integration of Bedford Blues Community enabled us to use rugby and sport to increase engagement with literacy and numeracy in primary schools. This has strengthened our reach in schools and has enabled our team to deliver our values into new audiences. These programmes were re branded in 2022, creating strong and bespoke resources for schools that can support children’s learning in a different way. 1,500 children experienced our curriculum programmes and rugby specific delivery in 2022.

Plans for the future and strategic planning

The integration of Bedford Blues Community allowed us to revisit our 2021-2024 strategy, creating a step change to our approach in a broadened landscape enabling us to reset our original aims. This period of managed growth has enabled us to look long-term and plan for our next strategy period, creating a sustainable business model for the following three years.

Financial Review

Unrestricted income amounted to £301,182 for the year (2021: £30,234) and restricted income was £72,868 (2021: £164,393). Of the total income, £95,361 was income from donations (2021: £26,413) and £237,527 was grant and other charitable income (2021: £168,214).

Total expenditure was £304,016 (2021: £138,114) of which £220,618 was unrestricted (2021: £22,804) and £83,398 was restricted (2021: £115,310).

At the year end total unrestricted funds were £117,495 (2021: £20,963) and restricted funds were £58,384 (2021: £84,882).

After significant challenges in 2021 due to the pandemic, fundraising events started to return to normal in 2022, increasing our potential to increase our unrestricted reserves. Our income exceeded £374,000 which aligned with our targets and was secured through our four main fundraising strands, individual fundraising, projects and grants, sponsorship, and events. The creation of our internal strategy document enabled us to target key areas of growth and development opportunities.

Reserves Policy

It is the policy of the trustees to hold available reserves representing a minimum of three months of General Fund expenditure, with a target to increase this to six months, in order to ensure the activities of the charity can continue in the event of any variation in funding. Six months of reserves equals approximately £150,000. At 31 December 2022 the free reserves of the charity were £117,495 (2021: £20,963). The current level of reserves held is therefore less than the amount the trustees feel is necessary to hold but steps are being taken to build free reserves to the required level by retaining unrestricted funds in the short term. The trustees are monitoring the level of reserves on an ongoing basis and factoring this into their decisions accordingly.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2022

Reference and administrative details

Charity number: 1188520
Company number: 11707550

Trustees and administrators

Trustees:

- J Stonor – Chairman
- G Alred
- V Brading
- G Comb (resigned 21 April 2022)
- S Lousada
- A Novell
- M Ormerod
- WJ Pearson
- A Smart (appointed 8 February 2023)

The trustees are the directors of the charitable company (the charity) for the purposes of company law.

The administration to whom day to day management is delegated: Mr T Harwood

The principal address is: Bedford Rugby Club
Goldington Road
Bedford
MK40 3NF

The principal bankers are: Handelsbanken
2nd Floor Clifton House
4a Goldington Road
Bedford
MK40 2NF

Accountants: Monico Tunley Limited
19 Goldington Road
Bedford
MK40 3JY

Independent Examiner: Louise Tunley FCA CTA DChA
19 Goldington Road
Bedford
MK40 3JY

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2022

Structure, Governance and Management

Governing document

Bedford Blues Foundation is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 3 December 2018 later superseded by its Memorandum and Articles of Association dated 12 March 2020. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member of the company. The minimum number of members is 5 and there is no maximum. Each member agrees to contribute £10 in the event of the charity winding up.

The trustees aim to meet at least quarterly, and more often if circumstances require it. All strategic discussions and decisions are taken by the main body of trustees at their meetings in relation to the running of the charity, the community facilities and the activities provided by the charity. The day to day management and leadership of the trust is with the trustees, in conjunction the Foundation Manager who was appointed in April 2020.

Recruitment and appointment of trustees

New trustees are appointed by the existing trustees at one of their meetings.

Potential trustees are given more details of the charity's aims and activities. If existing trustees agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new trustees join they are given an informal introduction to their role within the charity and their legal responsibilities. All trustees are required to read the necessary Charity Commission guidance on becoming a trustee.

Key Management Personnel

The trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the trustees.

Risk Management

The trustees regularly review the risk assessments undertaken by them and by the various charity activities. The trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds may not be available to cover the expenditure. The trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured. As this is a newly formed charity, the reserves are currently being created.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2022

Charity growth

The Foundation increased capacity in 2022, from two full time employees to seven. Two full-time employees were TUPE from Bedford Blues alongside the merge with the community team and the creation of a Support Officer and outreach delivery roles. Due to the increase of demand on our delivery commitments, we re-structured the organisation to allow for two clear delivery mechanisms.

Blues Foundation is an independent charity led by trustees passionate about the impact our work has, providing an extensive skill-set designed to guide the charity to meet its objectives and provide excellent standards to governance.

Statement of Trustees' responsibilities

The trustees (who are also the directors of Bedford Blues Foundation for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 15 June 2023
and signed on their behalf by



J Stonor
Trustee (Chair)

Independent Examiner's Report to the Trustees of Bedford Blues Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 15 June 2023

Bedford Blues Foundation

Statement of financial activities (including Income and Expenditure Account) For the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies		90,361	5,000	95,361	26,413
Charitable activities		169,659	67,868	237,527	168,214
Other trading activities		41,162	-	41,162	-
Total income		<u>301,182</u>	<u>72,868</u>	<u>374,050</u>	<u>194,627</u>
Expenditure on:					
Raising funds		14,198	-	14,198	3,647
Expenditure on charitable activities	5	206,420	83,398	289,818	134,467
Total expenditure		<u>220,618</u>	<u>83,398</u>	<u>304,016</u>	<u>138,114</u>
Net income		80,564	(10,530)	70,034	56,513
Transfers between funds		15,968	(15,968)	-	-
Net movement in funds		96,532	(26,498)	70,034	56,513
Reconciliation of funds:					
Fund balances brought forward		20,963	84,882	105,845	49,332
Fund balances carried forward	11,12	<u>117,495</u>	<u>58,384</u>	<u>175,879</u>	<u>105,845</u>

The charity's income and expenditure all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Bedford Blues Foundation

Balance sheet (Company number 11707550) As at 31 December 2022

	Notes	2022 £	2021 £
Current assets:			
Debtors	9	33,385	32,856
Cash at bank and in hand		160,109	93,458
Total current assets		<u>193,494</u>	<u>126,314</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(17,615)	(20,469)
Net current assets		<u>175,879</u>	<u>105,845</u>
Total net assets		<u>175,879</u>	<u>105,845</u>
The funds of the charity:			
Unrestricted funds	11	117,495	20,963
Restricted funds	12	58,384	84,882
Total charity funds	13	<u>175,879</u>	<u>105,845</u>

The notes to the financial statements also form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board of Trustees on 15 June 2023
and signed their behalf by



A Smart
Trustee (Treasurer)

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

1 Statutory information

Bedford Blues Foundation is a private company, limited by guarantee, registered in England within the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Bedford Blues Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis.

2.2 Fund accounting

Unrestricted funds are funds given for the general purposes of the charity and these funds may be expended on the objects of the charity at the discretion of the trustees.

Designated funds are unrestricted reserves but represent funds set aside for specific projects by the trustees.

Restricted funds are those funds where a condition has been imposed on their use by the donor.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

2.3 Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Grants and donations for capital purposes are recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income is deferred when either the donor specifies that the grant or donation must only be used in future accounting year, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis in the Statement of Financial Activities.

2.4 Allocation of expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and any trading costs.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure on capital items is capitalised and included within fixed assets when it becomes payable.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

2.5 Governance costs

Governance costs represent expenditure incurred by the trustees which is associated with the governance of the charity. These costs are recognised when the liability arises.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

2.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

In the opinion of the trustees there are no critical accounting judgements or estimation uncertainties within the charity.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

4 Legal status of the charity

The charity is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5 Analysis of expenditure on charitable activities

2022	Staff costs £	Other staff costs £	Activity costs £	Support costs £	2022 Total £
Sport, school and community activities	69,661	33,178	54,839	-	157,678
Support costs	80,882	4,275	-	45,083	130,240
Governance costs (note 6)	1,000	-	-	900	1,900
	<u>151,543</u>	<u>37,453</u>	<u>54,839</u>	<u>45,983</u>	<u>289,818</u>
2021	Staff Costs £	Other staff costs £	Activity costs £	Support Costs £	2021 Total £
Sport, school and community activities	-	36,305	44,173	-	80,478
Support costs	44,586	353	-	8,150	53,089
Governance costs (note 6)	-	-	-	900	900
	<u>44,586</u>	<u>36,658</u>	<u>44,173</u>	<u>9,050</u>	<u>134,467</u>

Of the above expenditure for the year ended 31 December 2022, £41,537 of staff costs were restricted (2021: £40,231), £8,183 of other staff costs were restricted (2021: £36,586), £27,852 of direct activity costs were restricted (2021: £36,889) and £5,826 of support costs were restricted (2021: £1,125). The balance of £206,420 was unrestricted (2021: £19,636).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

6 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs £	Governance costs £	2022 Total £	Basis of apportionment
Staff costs	80,882	1,000	81,882	Time spent
Other staff costs	4,275	-	4,275	Invoiced cost
Rent	5,000	-	5,000	Invoiced cost
Travel costs	2,982	-	2,982	Invoiced cost
Office costs	19,352	-	19,352	Invoiced cost
Bank charges	1,756	-	1,756	Invoiced cost
Insurance	3,666	-	3,666	Invoiced cost
IT costs	1,519	-	1,519	Invoiced cost
Professional fees	10,050	-	10,050	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	758	-	758	Invoiced cost
	<u>130,240</u>	<u>1,900</u>	<u>132,140</u>	
	Support costs £	Governance costs £	2021 Total £	Basis of apportionment
Staff costs	44,586	-	44,586	Time spent
Other staff costs	353	-	353	Invoiced cost
Rent	1,450	-	1,450	Invoiced cost
Travel costs	618	-	618	Invoiced cost
Office costs	1,082	-	1,082	Invoiced cost
Bank charges	91	-	91	Invoiced cost
Insurance	1,149	-	1,149	Invoiced cost
IT costs	1,053	-	1,053	Invoiced cost
Professional fees	2,552	-	2,552	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	155	-	155	Invoiced cost
	<u>53,089</u>	<u>900</u>	<u>53,989</u>	

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

7 Staff costs and numbers

	2022 £	2021 £
Staff costs:		
Wages and salaries	141,949	43,413
Social security costs	6,767	17
Pensions	2,828	1,156
	<u>151,544</u>	<u>44,586</u>
	<u><u>151,544</u></u>	<u><u>44,586</u></u>
	2022 Number	2021 Number
Staff numbers by function:		
Management and Administration	6	2
	<u>6</u>	<u>2</u>
	<u><u>6</u></u>	<u><u>2</u></u>

No employee received remuneration of more than £60,000 (2021: none).

8 Trustees

The trustees are considered to be the key management personnel of the charity. The trustees received no remuneration nor any reimbursed expenses during the year.

9 Debtors

	2022 £	2021 £
Trade debtors	31,786	30,820
Prepayments	1,599	2,036
	<u>33,385</u>	<u>32,856</u>
	<u><u>33,385</u></u>	<u><u>32,856</u></u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,800	9,101
Taxation and social security	3,216	1,024
Accruals	4,750	9,359
Other creditors	849	985
	<u>17,615</u>	<u>20,469</u>
	<u><u>17,615</u></u>	<u><u>20,469</u></u>

Included in other creditors are pension costs of £849 (2021: £985).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

11 Unrestricted funds

	Balance at 1 Jan 2022 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2022 £
		Incoming £	Outgoing £		
General fund	20,963	301,182	(220,618)	15,968	117,495
	<u>20,963</u>	<u>301,182</u>	<u>(220,618)</u>	<u>15,968</u>	<u>117,495</u>

It is the policy of the trustees to hold available reserves representing a minimum of three months of General Fund expenditure, with a target to increase this to six months, in order to ensure the activities of the charity can continue in the event of any variation in funding. Six months of reserves equals approximately £150,000. The current level of reserves held is therefore less than the amount the trustees feel is necessary to hold but steps are being taken to build free reserves to the required level by retaining unrestricted funds in the short term.

12 Restricted funds

	Balance at 1 Jan 2022 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2022 £
		Incoming £	Outgoing £		
Autism Beds	1,790	-	-	(1,790)	-
ABILITY Blues	3,889	9,500	(8,708)	1,790	6,471
Classroom fund	15,000	7,500	(21,030)	-	1,470
England Rugby Families Fund	5,908	9,500	(8,006)	-	7,402
Holiday Provision	11,207	-	-	(11,207)	-
Inspire	4,800	-	-	(4,800)	-
Kickstart	(192)	3,868	(1,745)	-	1,931
Penrose Project	686	1,000	(1,725)	39	-
Run Row Ride	6,944	-	-	-	6,944
Tackle Life	29,883	32,900	(35,229)	-	27,554
Try to Change	4,967	-	(250)	-	4,717
Be You	-	8,600	(6,705)	-	1,895
	<u>84,882</u>	<u>72,868</u>	<u>(83,398)</u>	<u>(15,968)</u>	<u>58,384</u>

A transfer of £39 was made from unrestricted funds to restricted funds to cover the excess of expenditure over income on the Penrose Project fund. A transfer of £1,790 was made from the Autism Beds restricted fund to the ABILITY Blues restricted fund to reflect the fact that these income streams are part of the same fund. Transfers of £11,207 and £4,800 were made to unrestricted funds from the Holiday Provision and Inspire restricted funds. These funds had been classified as restricted in the previous year's accounts but the substance of the projects means that these funds are actually unrestricted in nature. The 2022 accounts reflect the reclassification of these funds as such.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

12 Restricted funds (continued)

The following restricted funds were operation during the year:

Name of fund	Purpose of fund
Autism Beds	To support a multi-sport disability programme for service users of Autism Beds
ABILITY Blues	To support a multi-sport disability programme
Classroom fund	To support the cost of the Foundation hub being refitted in 2022
England Rugby Families Fund	To support a multi-sport programme for families
Holiday Provision	To support a multi- sport provision from Bedford BC and Harpur Trust for vulnerable young people
Inspire	To support 16-19 year old SEN students through personal development programmes
Kickstart	Government funded employment support
Penrose Project	To support a multi-sport programme for residents of Penrose Housing Association
Run Row Ride	To support a campaign for funding meals for vulnerable people during the pandemic
Tackle Life	To support an early intervention programme supporting disadvantaged children
Try to Change	To support an adult weight management programme
Be You	To support a programme for building confidence and self-esteem, life skills and wellbeing in young women and girls

13 Net assets held by funds

	Current Assets £	Cash at Bank £	Current Liabilities £	Total £
Unrestricted funds	33,385	101,725	(17,615)	117,495
Restricted funds	-	58,384	-	58,384
	<u>33,385</u>	<u>160,109</u>	<u>(17,615)</u>	<u>175,879</u>

14 Financial commitments

At 31 December 2022 the charity had no financial commitments or contingent liabilities (2021: £nil).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2022

15 Related party transactions

Donations from trustees during the year amounted to £400 (2021: £277). There were no other related party transactions during the year.

16 Comparative Statement of Financial Activities

The Statement of Financial Activities for the period ended 31 December 2021 is presented for illustrative purposes.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	25,984	429	26,413
Charitable activities	4,250	163,964	168,214
Total income	<u>30,234</u>	<u>164,393</u>	<u>194,627</u>
Expenditure on:			
Raising funds	3,168	479	3,647
Expenditure on charitable activities	19,636	114,831	134,467
Total expenditure	<u>22,804</u>	<u>115,310</u>	<u>138,114</u>
Net income	7,430	49,083	56,513
Transfers between funds	37	(37)	-
Net movement in funds	<u>7,467</u>	<u>49,046</u>	<u>56,513</u>
Reconciliation of funds:			
Fund balances as at 1 January 2021	<u>13,496</u>	<u>35,836</u>	<u>49,332</u>
Fund balances carried forward at 31 December 2021	<u><u>20,963</u></u>	<u><u>84,882</u></u>	<u><u>105,845</u></u>

BEDFORD BLUES FOUNDATION

England & Wales - Charity number 1188520

Accounts

Charity Registration No 1188520
Company Registration No 11707550

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Unaudited financial statements for
the year ended 31 December 2021

Bedford Blues Foundation

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Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

The trustees are pleased to present their first annual directors' report, together with the financial statements of the charity for the year to 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Objectives and activities

The purposes and objectives of the charity are:

- to promote community participation in healthy recreation by providing facilities for playing rugby union football ("facilities" means equipment and organizing sporting activities); and
- to provide and assist in providing opportunities for other sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

In setting the charity's objectives and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit.

The objectives are being pursued through the following strategies:

- facilitating the playing of rugby and other physical and/or recreation activities.
- providing facilities for the playing of sports capable of improving health in order to promote healthy lives across the surrounding regions.
- educate children and young people (including their academic, social and physical education and skills training) through sport, recreation, leisure time activities and such other means as the trustees think fit.
- host workshops and similar sessions designed to communicate and deliver the aims of the charity.
- Organising challenges in which people can participate to the level of their ability in order to raise funds for the charity and promote the message of building wellbeing, inclusivity and skills.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Achievements and performance

Overview

2021 was our second operational year and saw our work and impact grow significantly as we focused our support on responding to the immediate needs of our community as a result of the pandemic. Despite the year starting in lockdown, restrictions easing from the Spring enabled our core services launch and several pilot programmes take place. Existing programmes were able to return to face to face delivery and our strategic planning allowed us to engage with key stakeholders via our charity's launch events.

Impact

January 2021 saw the launch of our drive for second-hand technology and devices as we concentrated our efforts on supporting children unable to access education at home whilst being locked down. The pandemic significantly increased digital poverty and highlighted the need for technology to be made more accessible. Working alongside the High Sherriff of Bedfordshire, we contributed to the 1800 laptops distributed to schools for children and families who could not access lessons or engage with teachers or classmates. This contributed significantly towards the mental health and isolation challenges that the pandemic presented and helped bridge the digital gap.

High Sherriff of Bedfordshire, 2020 – 2021 said:

'Not only have Blues Foundation supported the local community, they have supported me in my digital poverty initiative – thank you.'

5000 meals have been donated to people who continued to struggle accessing food and supplies during lockdowns. These took place weekly as we engaged with a range of charities and housing associations. We also donated 450 items of sports clothing and equipment to disadvantaged children which enabled them to access physical activity. We engaged over 550 disadvantaged people through our projects and programmes and delivered over 1900 engagement hours. Our programmes ranged from holiday activity provision across Bedford Borough and Central Bedfordshire, supporting children who access free school meals with opportunities to be active and a hot meal each day.

From the 550 participants, 60% were male, 30% were female, 23% had a disability, 28% came from Black and Minority Ethnic (BAME) communities and 72% of all participants came from areas of high deprivation in Bedfordshire. Our Holiday provision saw 77% of participants from deprived areas, 55% male and 45% female. Within our Tackle LIFE programme, 87% of participants came from deprived wards of Bedford, 56% were from BAME communities and 25% had a disability.

Our Tackle LIFE programme was extended and works weekly with key children vulnerable to crime and disengaged from school, providing mentoring and supporting their physical and mental health. The workshops we provided cut across many areas including employability sessions, talks from professional athletes, creative art and mental health workshops, alongside the mentoring and one to one support on offer.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Impact (continued)

Quote from Chris Deller, Head Teacher, Bedford Academy:

'The TL programme has been a fantastic initiative that has accelerated both the individual confidence and resilience of our students, helping them grow and develop through a variety of enjoyable activities linked to sport. We have seen clear links between the programme content and the students effort and attitude towards their work in the classroom, which has improved over time throughout the duration of the TL course. We are hopeful that more of our school community can benefit from the TL programmes in the future, and are currently exploring ways in which we can deliver similar outcomes to make the programme more accessible on a wider scale.'

Parent of a participant on our holiday provision said:

'Our Daughter loved the activities, your staff deserve 10/10 for the amazing work you have provided to these children.'

Our Foundation Manager continued to develop key relationships and expose our charity to more opportunities for growth. One key partnership developed has been with the University of Bedfordshire, where we now offer volunteering and paid work for students. We have also contributed to their employability board and designed specific programmes with them, utilising their resources including facilities and capacity.

Dr. Andrew Mitchell, Head of School for Sports Science and physical activity said:

'The relationship gives our students crucial work experience opportunities, and provides the Foundation with access to a wide range of staff expertise and resources across the university.'

Plans for the future and strategic planning

Through a vigorous and wide consultation period, 2021 saw the development of our internal strategic framework and external vision document. Internally this clarified our governance, shaped our structure and helped set our parameters for managed growth. Our external document provided an opportunity to present our vision, showcase our work, strengthen our brand; and especially to engage and attract partners and donors.

Financial Review

Unrestricted income amounted to £30,234 for the year (2020: £18,368) and restricted income was £164,393 (2020: £75,878). Of the total income, £26,413 was income from donations (2020: £15,832) and £168,214 was grant and other charitable income (2020: £78,393).

Total expenditure was £138,114 (2020: £57,994) of which £22,804 was unrestricted (2020: £17,952) and £115,310 was restricted (2020: £40,042).

At the year end total unrestricted funds were £20,963 (2020: £13,496) and restricted funds were £84,882 (2020: £35,836).

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Financial Review (continued)

Fundraising in 2021 continued to be affected by the pandemic, restricting opportunities to run events until the second half of the year. This was further challenged by the Omicron variant. Total income exceeded £190,000 which aligned with our targets and was secured through our four main fundraising strands, individual fundraising, projects and grants, sponsorship, and events. The creation of our internal strategy document enabled us to target key areas of growth and development opportunities.

Reserves Policy

It is the policy of the trustees to hold available reserves representing two months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding. At 31 December 2021 the free reserves of the charity were £20,963 (2020: £13,496). This is higher than the reserves policy but timing of expenditure towards the end of the year was affected by peaks in the pandemic so some expenditure was delayed.

Reference and administrative details

Charity number:	1188520
Company number:	11707550

Trustees and administrators

Trustees:	J Stonor – Chairman G Alred V Brading G Comb (resigned 21 April 2022) A Falcon-Huerta (resigned 17 June 2021) S Lousada A Novell (appointed 17 June 2021) M Ormerod WJ Pearson
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The trustees are the directors of the charitable company (the charity) for the purposes of company law.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Reference and administrative details (continued)

The administration to whom day to day management is delegated:	Mr T Harwood
The principal address is:	Bedford Rugby Club Goldington Road Bedford MK40 3NF
The principal bankers are:	Handelsbanken 2 nd Floor Clifton House 4a Goldington Road Bedford MK40 2NF
Accountants:	Steve Monico Limited 19 Goldington Road Bedford MK40 3JY
Independent Examiner:	Louise Tunley FCA CTA DChA 19 Goldington Road Bedford MK40 3JY

Structure, Governance and Management

Governing document

Bedford Blues Foundation is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 3 December 2018 later superseded by its Memorandum and Articles of Association dated 12 March 2020. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member of the company. The minimum number of members is 5 and there is no maximum. Each member agrees to contribute £10 in the event of the charity winding up.

The trustees aim to meet at least quarterly, and more often if circumstances require it. All strategic discussions and decisions are taken by the main body of trustees at their meetings in relation to the running of the charity, the community facilities and the activities provided by the charity. The day to day management and leadership of the trust is with the trustees, in conjunction the Foundation Manager who was appointed in April 2020.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Structure, Governance and Management (continued)

Recruitment and appointment of trustees

New trustees are appointed by the existing trustees at one of their meetings.

Potential trustees are given more details of the charity's aims and activities. If existing trustees agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new trustees join they are given an informal introduction to their role within the charity and their legal responsibilities. All trustees are required to read the necessary Charity Commission guidance on becoming a trustee.

Key Management Personnel

The trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the trustees.

Risk Management

The trustees regularly review the risk assessments undertaken by them and by the various charity activities. The trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds may not be available to cover the expenditure. The trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured. As this is a newly formed charity, the reserves are currently being created.

Charity growth

Demand for the Foundation's support required us to create a new role of Projects Officer. This important role would manage the extensive and growing list of programmes requiring dedicated resources. We also had some personnel change within our Trustees, Alex Falcon Huerta stood down as the Charity's Treasurer. We wish to record our thanks to Alex for her work and supporting the growth of the charity to this point. Through an openly advertised recruitment process we welcomed Angela Novell as a new trustee to the board as our education expert, Angela's expertise in many areas is a welcome addition to our charity's board following the trustee's skills audit process.

Blues Foundation is an independent charity led by trustees passionate about the impact our work has, providing an extensive a skill set designed guide the charity to meet its objectives and provide excellent standards to governance.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Statement of Trustees' responsibilities

The trustees (who are also the directors of Bedford Blues Foundation for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 23 June 2022
and signed on their behalf by



J Stonor
Trustee (Chair)

Independent Examiner's Report to the Trustees of Bedford Blues Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

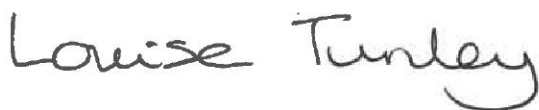
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 23 June 2022

Bedford Blues Foundation

Statement of financial activities (including Income and Expenditure Account) For the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies		25,984	429	26,413	15,832
Charitable activities		4,250	163,964	168,214	78,393
Investment income		-	-	-	21
Total income		<u>30,234</u>	<u>164,393</u>	<u>194,627</u>	<u>94,246</u>
Expenditure on:					
Raising funds		3,168	479	3,647	3,810
Expenditure on charitable activities	5	19,636	114,831	134,467	54,184
Total expenditure		<u>22,804</u>	<u>115,310</u>	<u>138,114</u>	<u>57,994</u>
Net income		7,430	49,083	56,513	36,252
Transfers between funds		37	(37)	-	-
Net movement in funds		<u>7,467</u>	<u>49,046</u>	<u>56,513</u>	<u>36,252</u>
Reconciliation of funds:					
Fund balances brought forward		13,496	35,836	49,332	13,080
Fund balances carried forward	11,12	<u>20,963</u>	<u>84,882</u>	<u>105,845</u>	<u>49,332</u>

The charity's income and expenditure all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Bedford Blues Foundation

Balance sheet (Company number 11707550) As at 31 December 2021

	Notes	2021 £	2020 £
Current assets:			
Debtors	9	32,856	460
Cash at bank and in hand		93,458	52,799
Total current assets		<u>126,314</u>	<u>53,259</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(20,469)	(3,927)
Net current assets		<u>105,845</u>	<u>49,332</u>
Total net assets		<u>105,845</u>	<u>49,332</u>
The funds of the charity:			
Unrestricted funds	11	20,963	13,496
Restricted funds	12	84,882	35,836
Total charity funds	13	<u>105,845</u>	<u>49,332</u>

The notes to the financial statements also form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board of Trustees on 23 June 2022
and signed their behalf by



J Stonor
Trustee (Chair)

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

1 Statutory information

Bedford Blues Foundation is a private company, limited by guarantee, registered in England within the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Bedford Blues Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis.

2.2 Fund accounting

Unrestricted funds are funds given for the general purposes of the charity and these funds may be expended on the objects of the charity at the discretion of the trustees.

Designated funds are unrestricted reserves but represent funds set aside for specific projects by the trustees.

Restricted funds are those funds where a condition has been imposed on their use by the donor.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

2.3 Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Grants and donations for capital purposes are recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income is deferred when either the donor specifies that the grant or donation must only be used in future accounting year, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis in the Statement of Financial Activities.

2.4 Allocation of expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and any trading costs.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure on capital items is capitalised and included within fixed assets when it becomes payable.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

2.5 Governance costs

Governance costs represent expenditure incurred by the trustees which is associated with the governance of the charity. These costs are recognised when the liability arises.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

2.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

In the opinion of the trustees there are no critical accounting judgements or estimation uncertainties within the charity.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

4 Legal status of the charity

The charity is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5 Analysis of expenditure on charitable activities

2021	Staff costs £	Other staff costs £	Activity costs £	Support costs £	2021 Total £
Sport, school and community activities	-	36,305	44,173	-	80,478
Support costs	44,586	353	-	8,150	53,089
Governance costs (note 6)	-	-	-	900	900
	<u>44,586</u>	<u>36,658</u>	<u>44,173</u>	<u>9,050</u>	<u>134,467</u>
2020	Staff Costs £	Other staff costs £	£	Support Costs £	2020 Total £
Sport, school and community activities	-	20,600	5,453	-	26,053
Support costs	22,952	-	-	4,279	27,231
Governance costs (note 6)	-	-	-	900	900
	<u>22,952</u>	<u>20,600</u>	<u>5,453</u>	<u>5,179</u>	<u>54,184</u>

Of the above expenditure for the year ended 31 December 2021, £40,231 of staff costs were restricted (2020: £14,350), £36,586 of other staff costs were restricted (2020: £20,600), £36,889 of direct activity costs were restricted (2020: £2,419) and £1,125 of support costs were restricted (2020: £1,675). The balance of £19,636 was unrestricted (2020: £15,140).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

6 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs £	Governance costs £	2021 Total £	Basis of apportionment
Staff costs	44,586	-	44,586	Time spent
Other staff costs	353	-	353	Invoiced cost
Rent	1,450	-	1,450	Invoiced cost
Travel costs	618	-	618	Invoiced cost
Office costs	1,082	-	1,082	Invoiced cost
Bank charges	91	-	91	Invoiced cost
Insurance	1,149	-	1,149	Invoiced cost
IT costs	1,053	-	1,053	Invoiced cost
Professional fees	2,552	-	2,552	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	155	-	155	Invoiced cost
	<u>53,089</u>	<u>900</u>	<u>53,989</u>	
	<u>53,089</u>	<u>900</u>	<u>53,989</u>	
	Support costs £	Governance costs £	2020 Total £	Basis of apportionment
Staff costs	22,952	-	22,952	Time spent
Rent	920	-	920	Invoiced cost
Office costs	305	-	305	Invoiced cost
Bank charges	83	-	83	Invoiced cost
Insurance	629	-	629	Invoiced cost
IT costs	571	-	571	Invoiced cost
Professional fees	77	-	77	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	1,694	-	1,694	Invoiced cost
	<u>27,231</u>	<u>900</u>	<u>28,131</u>	
	<u>27,231</u>	<u>900</u>	<u>28,131</u>	

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

7 Staff costs and numbers

	2021 £	2020 £
Staff costs:		
Wages and salaries	43,413	22,424
Social security costs	17	-
Pensions	1,156	528
	<u>44,586</u>	<u>22,952</u>
	2021 Number	2020 Number
Staff numbers by function:		
Management and Administration	2	1
	<u>2</u>	<u>1</u>

No employee received remuneration of more than £60,000 (2020: none).

8 Trustees

The trustees are considered to be the key management personnel of the charity. The trustees received no remuneration nor any reimbursed expenses during the year.

9 Debtors

	2021 £	2020 £
Trade debtors	30,820	460
Prepayments	2,036	-
	<u>32,856</u>	<u>460</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,101	377
Taxation and social security	1,024	627
Accruals	9,359	1,320
Other creditors	985	1,603
	<u>20,469</u>	<u>3,927</u>

Included in other creditors are pension costs of £985 (2020: £1,406).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

11 Unrestricted funds

	Balance at 1 Jan 2021 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2021 £
		Incoming £	Outgoing £		
General fund	13,496	30,234	(22,804)	37	20,963
	<u>13,496</u>	<u>30,234</u>	<u>(22,804)</u>	<u>37</u>	<u>20,963</u>

12 Restricted funds

	Balance at 1 Jan 2021 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2021 £
		Incoming £	Outgoing £		
Autism Beds	2,180	-	(390)	-	1,790
ABILITY Blues	3,150	-	(594)	1,333	3,889
Autoglass Employee Fitness	33	-	-	(33)	-
Classroom fund	-	15,000	-	-	15,000
Costs for launching projects	5,000	-	(1,000)	(4,000)	-
Pat's Christmas Day Cycle	1,018	429	(1,443)	(4)	-
England Rugby Families Fund	7,427	9,925	(11,444)	-	5,908
Holiday Provision	1,118	78,936	(68,847)	-	11,207
House of Industry fund	10,000	-	(10,000)	-	-
Inspire	-	12,980	(8,180)	-	4,800
Kickstart	-	3,383	(3,575)	-	(192)
Loneliness Support for the Elderly	833	-	-	(833)	-
Penrose Project	1,386	-	(700)	-	686
Run Row Ride	3,691	6,500	(3,247)	-	6,944
Tackle Life	-	34,440	(5,890)	1,333	29,883
Try to Change	-	2,800	-	2,167	4,967
	<u>35,836</u>	<u>164,393</u>	<u>(115,310)</u>	<u>(37)</u>	<u>84,882</u>

A transfer of £37 was made from restricted funds to unrestricted funds to reflect the expenditure relating to those funds which had been allocated to unrestricted funds.

Various other transfers were made between different restricted funds as above. These were made to reflect the fact that several of the charity's activities related to more than one fund and the transfers ensure that the correct amounts of expenditure have been allocated to each fund over the course of the year.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

12 Restricted funds (continued)

The following restricted funds were operation during the year:

Name of fund	Purpose of fund
Autism Beds	To support a multi-sport disability programme for service users of Autism Beds
ABILITY Blues	To support a multi-sport disability programme
Autoglass Employee Fitness	To support a fitness programme for Autoglass employees
Classroom fund	To support the cost of the Foundation hub being refitted in 2022
Costs for launching projects	To support the charity with costs of new projects
Pat's Christmas Day Cycle	Fundraising for St James' VA Primary School
England Rugby Families Fund	To support a multi-sport programme for families
Holiday Provision	To support a multi- sport provision from Bedford BC and Harpur Trust for vulnerable young people
House of Industry fund	To support the charity with its salary and operational costs
Inspire	To support 16-19 year old SEN students through personal development programmes
Kickstart	Government funded employment support
Loneliness Support for the Elderly	To support elderly people who may be lonely
Penrose Project	To support a multi-sport programme for residents of Penrose Housing Association
Run Row Ride	To support a campaign for funding meals for vulnerable people during the pandemic
Tackle Life	To support an early intervention programme supporting disadvantaged children
Try to Change	To support an adult weight management programme

13 Net assets held by funds

	Current Assets £	Cash at Bank £	Current Liabilities £	Total £
Restricted funds	-	84,882	-	84,882
Unrestricted general funds	32,856	8,576	(20,469)	20,963
	<u>32,856</u>	<u>93,458</u>	<u>(20,469)</u>	<u>105,845</u>

14 Financial commitments

At 31 December 2021 the charity had no financial commitments or contingent liabilities (2020: £nil).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

15 Related party transactions

Donations from trustees during the year amounted to £277 (2020: £811). There were no other related party transactions during the year.

16 Comparative Statement of Financial Activities

The Statement of Financial Activities for the period ended 31 December 2020 is presented for illustrative purposes.

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	10,949	4,883	15,832
Charitable activities	7,398	70,995	78,393
Investment income	21	-	21
Total income	<u>18,368</u>	<u>75,878</u>	<u>94,246</u>
Expenditure on:			
Raising funds	2,812	998	3,810
Expenditure on charitable activities	15,140	39,044	54,184
Total expenditure	<u>17,952</u>	<u>40,042</u>	<u>57,994</u>
Net income	416	35,836	36,252
Transfers between funds	-	-	-
Net movement in funds	<u>416</u>	<u>35,836</u>	<u>36,252</u>
Reconciliation of funds:			
Fund balances as at 1 January 2020	13,080	-	13,080
Fund balances carried forward at 31 December 2020	<u>13,496</u>	<u>35,836</u>	<u>49,332</u>

BEDFORD BLUES FOUNDATION

England & Wales - Charity number 1188520

Accounts

Charity Registration No 1188520
Company Registration No 11707550

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**Unaudited financial statements for
the year ended 31 December 2020**

Bedford Blues Foundation

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2020

The trustees are pleased to present their first annual directors' report, together with the financial statements of the charity for the year to 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The charity was incorporated on 3 December 2018 and charitable status was granted on 12 March 2020.

Objectives and activities

The purposes and objectives of the charity are:

- to promote community participation in healthy recreation by providing facilities for playing rugby union football ("facilities" means equipment and organizing sporting activities); and
- to provide and assist in providing opportunities for other sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

In setting the charity's objectives and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit.

The objectives are being pursued through the following strategies:

- facilitating the playing of rugby and other physical and/or recreation activities.
- providing facilities for the playing of sports capable of improving health in order to promote healthy lives across the surrounding regions.
- educate children and young people (including their academic, social and physical education and skills training) through sport, recreation, leisure time activities and such other means as the trustees think fit.
- host workshops and similar sessions designed to communicate and deliver the aims of the charity.
- Organising challenges in which people can participate to the level of their ability in order to raise funds for the charity and promote the message of building wellbeing, inclusivity and skills.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2020

Achievements and performance

The first year of the Foundation has shown great progress building a clear governance infrastructure and relevant policies and procedures, both fiscal and operational, as a key platform for how the Trustees will both oversee and shape the future. This infrastructure was a key part of gaining the charitable status and also in providing confidence to those donating, partnering or using our services. Confidence that their money, reputation and the quality of our services is what they would expect from such a prominent organisation within the Bedfordshire community and that the Foundation will be a trusted partner.

2020 has been an incredibly positive start to the charity and has seen the Blues Foundation generate an income of circa £100,000, provide support to over 3,000 people and launch delivery programmes to support our target audience. Our ABILITY Blues disability sport programme and Families Project have been launched to give the most vulnerable people an opportunity to active sport and exercise, whereas our social inclusion intervention, Tackle LIFE, has been developed and will be launched in 2021 to target young people at risk of offending. On top of this in 2020, 5,500 meals were delivered and 21,000 items collected in a foodbank initiative.

Blues Foundation have extended the reach and impact through successful and informative social media platforms with a growing audience that utilises support from Bedford Blues and wider partners. As a charity we are committed and challenged to diversify our income streams to ensure we can achieve financial sustainability. Our Fundraising strands centre around individual giving, corporate partnerships, projects and events. Each strand has realistic targets attached which are underpinned by our understanding in each area. Our Fundraising plan promotes sustainability but also flexibility to ensure we can continue to react to challenges with Covid-19.

The pandemic caused significant disruption to all aspects of our original plans as we launched our charity. Lockdowns and restrictions prevented any face-to-face fundraising, resulting in much of our work taking place under the radar during 2020. This impacted on all avenues of income generation, we were able to secure emergency relief funding from local and national funders which allowed us to continue operating and delivering our community outreach initiatives. These grants were not guaranteed so the charity and trustees took a calculated risk to maintain our operational presence in order to serve our local community. With the challenges our charity faced in its first year of operating, we were pleased to generate the level of income we achieved.

This did present some opportunities to understand the wider need of our local community and the impact Covid-19 has had on local people. We have seen gaps between the most disadvantaged in society and the most privileged widen. Whilst this is a significant challenge, our vision and objectives are well placed to meet the needs of some of the most affected communities, and there remain many opportunities to secure funding from national and local funders. As our services establish and grow, the evidence behind the impact will grow significantly, providing further opportunities to secure financial investment.

Blues Foundation is an independent charity with a set of trustees passionate about the impact our work has, alongside a skill set that is best placed to lead and guide the charity to work effectively, efficiently, and robustly. Blues Foundation has a set of policies and governance procedures that sits separately to Bedford Blues Limited. That said, Blues Foundation exists because of the history and reputation locally and nationally of Bedford Blues, without whom our charity would not be able to do the work we do. Bedford Blues have a strong link to the wider community and through the Blues Foundation we aim to extend that reach further and look to engage with communities who typically haven't experienced Bedford Blues, rugby, or sport previously.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2020

Plans for the future

Having learned from our first year we now are putting in place a clear strategy for the next three years (2021 – 2024) to provide focus on our target audiences, help partners, supporters and the community to understand who we are, what we do and what they can expect from Blues Foundation over the next three years. Throughout this period we will test and learn as the charity grows and refresh our strategic view on an annual basis to reflect those learnings our successes and failures to ensure our strategy stays reflective of our vision and the environment within which we operate.

Financial Review

Unrestricted income amounted to £18,368 for the year (2019: £13,645) and restricted income was £75,878 (2019: £nil). Of the total income, £15,832 was income from donations and £78,393 was grant and other charitable income.

Total expenditure was £57,994 of which £17,952 was unrestricted and £40,042 was restricted. The Covid-19 pandemic limited the activities to a certain extent to funds will be carried forward for use in the following year.

At the year end total unrestricted funds were £13,496 (2019: £13,080) and restricted funds were £35,836 (2019: £nil).

Reserves Policy

It is the policy of the trustees to hold available reserves representing two months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding. At 31 December 2020 the free reserves of the charity were £13,496 (2019: £13,080). The reserves figure is slightly higher than the amount stated in the reserves policy but the charity's activities were limited in 2020 due to Covid-19 and so some expenditure has inevitably been delayed.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2020

Reference and administrative details

Charity number: 1188520
Company number: 11707550

Trustees and administrators

Trustees:

- Mr J Stonor – Chairman (appointed 3 December 2018)
- Mr G Alred (appointed 3 December 2018)
- Mrs V Brading (appointed 3 December 2018)
- Mr G Comb (appointed 3 December 2018)
- Miss A Falcon-Huerta – Treasurer (appointed 3 December 2018)
- Mr S Lousada (appointed 3 December 2018)
- Mr M Ormerod (appointed 3 December 2018)
- Mr WJ Pearson (appointed 17 February 2019)

The trustees are the directors of the charitable company (the charity) for the purposes of company law.

The administration to whom day to day management is delegated: Mr T Harwood (Appointed April 2020)

The principal address is: Bedford Rugby Club
Goldington Road
Bedford
MK40 3NF

The principal bankers are: Handelsbanken
2nd Floor Clifton House
4a Goldington Road
Bedford
MK40 2NF

Accountants: Steve Monico Limited
19 Goldington Road
Bedford
MK40 3JY

Independent Examiner: Louise Tunley FCA CTA DChA
19 Goldington Road
Bedford
MK40 3JY

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2020

Structure, Governance and Management

Governing document

Bedford Blues Foundation is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 3 December 2018 later superseded by its Memorandum and Articles of Association dated 12 March 2020. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member of the company. The minimum number of members is 5 and there is no maximum. Each member agrees to contribute £10 in the event of the charity winding up.

The trustees aim to meet at least quarterly, and more often if circumstances require it. All strategic discussions and decisions are taken by the main body of trustees at their meetings in relation to the running of the charity, the community facilities and the activities provided by the charity. The day to day management and leadership of the trust is with the trustees, in conjunction the Foundation Manager who was appointed in April 2020.

Recruitment and appointment of trustees

New trustees are appointed by the existing trustees at one of their meetings.

Potential trustees are given more details of the charity's aims and activities. If existing trustees agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

We would like to take this opportunity to thank the Trustees for their support, guidance and advice throughout 2020. Standing down from the Board of Trustees as Treasurer is Alex Falcon Huerta. Alex has been pivotal to the success of the charity in its launch and has provided fantastic finance support and structure for the charity in its creation. Thank you to Alex for all her hard work and wish her every success for the future.

Induction and Trustee training

When new trustees join they are given an informal introduction to their role within the charity and their legal responsibilities. All trustees are required to read the necessary Charity Commission guidance on becoming a trustee.

Key Management Personnel

The trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the trustees.

Risk Management

The trustees regularly review the risk assessments undertaken by them and by the various charity activities. The trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds may not be available to cover the expenditure. The trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured. As this is a newly formed charity, the reserves are currently being created.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2020

Statement of Trustees' responsibilities

The trustees (who are also the directors of Bedford Blues Foundation for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 16 September 2021
and signed on their behalf by



WJ Pearson
Trustee

Independent Examiner's Report to the Trustees of Bedford Blues Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

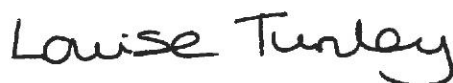
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 16 September 2021

Bedford Blues Foundation

Statement of financial activities (including Income and Expenditure Account) For the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies		10,949	4,883	15,832	13,626
Charitable activities		7,398	70,995	78,393	-
Investment income		21	-	21	19
Total income		<u>18,368</u>	<u>75,878</u>	<u>94,246</u>	<u>13,645</u>
Expenditure on:					
Raising funds		2,812	998	3,810	-
Expenditure on charitable activities	5	15,140	39,044	54,184	565
Total expenditure		<u>17,952</u>	<u>40,042</u>	<u>57,994</u>	<u>565</u>
Net income		416	35,836	36,252	13,080
Transfers between funds		-	-	-	-
Net movement in funds		<u>416</u>	<u>35,836</u>	<u>36,252</u>	<u>13,080</u>
Reconciliation of funds:					
Fund balances brought forward		13,080	-	13,080	-
Fund balances carried forward	11,12	<u>13,496</u>	<u>35,836</u>	<u>49,332</u>	<u>13,080</u>

The charity's income and expenditure all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Bedford Blues Foundation

Balance sheet (Company number 11707550) As at 31 December 2020

	Notes	2020 £	2019 £
Current assets:			
Cash at bank and in hand		52,799	13,500
Debtors	9	460	-
Total current assets		<u>53,259</u>	<u>13,500</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(3,927)	(420)
Net current assets		<u>49,332</u>	<u>13,080</u>
Total net assets		<u>49,332</u>	<u>13,080</u>
The funds of the charity:			
Unrestricted funds	11	13,496	13,080
Restricted funds	12	35,836	-
Total charity funds	13	<u>49,332</u>	<u>13,080</u>

The notes to the financial statements also form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board of Trustees on 16 September 2021
and signed their behalf by



WJ Pearson
Trustee

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2020

1 Statutory information

Bedford Blues Foundation is a private company, limited by guarantee, registered in England within the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Bedford Blues Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis.

2.2 Fund accounting

Unrestricted funds are funds given for the general purposes of the charity and these funds may be expended on the objects of the charity at the discretion of the trustees.

Designated funds are unrestricted reserves but represent funds set aside for specific projects by the trustees.

Restricted funds are those funds where a condition has been imposed on their use by the donor.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2020

2.3 Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Grants and donations for capital purposes are recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income is deferred when either the donor specifies that the grant or donation must only be used in future accounting year, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis in the Statement of Financial Activities.

2.4 Allocation of expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and any trading costs.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure on capital items is capitalised and included within fixed assets when it becomes payable.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

2.5 Governance costs

Governance costs represent expenditure incurred by the trustees which is associated with the governance of the charity. These costs are recognised when the liability arises.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2020

2.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

In the opinion of the trustees there are no critical accounting judgements or estimation uncertainties within the charity.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2020

4 Legal status of the charity

The charity is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5 Analysis of expenditure on charitable activities

2020	Staff costs £	Other staff costs £	Activity costs £	Support costs £	2020 Total £
Sport, school and community activities	-	20,600	5,453	-	26,053
Support costs	22,952	-	-	4,279	27,231
Governance costs (note 6)	-	-	-	900	900
	<u>22,952</u>	<u>20,600</u>	<u>5,453</u>	<u>5,179</u>	<u>54,184</u>

Of the above expenditure, £14,350 of staff costs were restricted, £20,600 of other staff costs were restricted, £2,419 of direct activity costs were restricted and £1,675 of support costs were restricted. The balance of £15,140 was unrestricted.

2019	Staff Costs £	Other staff costs £	£	Support Costs £	2019 Total £
Sport, school and community activities	-	-	-	-	-
Support costs	-	-	-	145	145
Governance costs (note 6)	-	-	-	420	420
	<u>-</u>	<u>-</u>	<u>-</u>	<u>565</u>	<u>565</u>

All expenditure in 2019 was unrestricted.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2020

6 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs £	Governance costs £	2020 Total £	2019 Total	Basis of apportionment
Staff costs	22,952	-	22,952	-	Time spent
Rent	920	-	920	-	Invoiced cost
Office costs	305	-	305	-	Invoiced cost
Bank charges	83	-	83	-	Invoiced cost
Insurance	629	-	629	-	Invoiced cost
IT costs	571	-	571	145	Invoiced cost
Professional fees	77	-	77	-	Invoiced cost
Independent Examination fees	-	420	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	-	Governance
Sundry costs	1,694	-	1,694	-	Invoiced cost
	<u>27,231</u>	<u>900</u>	<u>28,131</u>	<u>565</u>	

Governance costs for 2019 were £420.

7 Staff costs and numbers

	2020 £	2019 £
Staff costs:		
Wages and salaries	22,424	-
Social security costs	-	-
Pensions	528	-
	<u>22,952</u>	<u>-</u>
	<u><u>22,952</u></u>	<u><u>-</u></u>
	2020 Number	2019 Number
Staff numbers by function:		
Management and Administration	1	-
	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>-</u></u>

No employee received remuneration of more than £60,000 (2019: none).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2020

8 Trustees

The trustees are considered to be the key management personnel of the charity. The trustees received no remuneration nor any reimbursed expenses during the year.

9 Debtors

	2020 £	2019 £
Trade debtors	460	-
	<u>460</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	377	-
Accruals	1,320	420
Other creditors	2,230	-
	<u>3,927</u>	<u>420</u>

Included in other creditors are pension costs of £1,406 (2019: £nil).

11 Unrestricted funds

	Balance at 1 Jan 2020 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2020 £
		Incoming £	Outgoing £		
General fund	13,080	18,368	(17,952)	-	13,496
	<u>13,080</u>	<u>18,368</u>	<u>(17,952)</u>	<u>-</u>	<u>13,496</u>

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2020

12 Restricted funds

	Balance at 1 Jan 2020 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2020 £
		Incoming £	Outgoing £		
Autism Beds	-	2,180	-	-	2,180
ABILITY Blues	-	4,100	(950)	-	3,150
Autoglass Employee Fitness	-	833	(800)	-	33
Costs for launching projects	-	5,000	-	-	5,000
Pat's Christmas Day Cycle	-	1,018	-	-	1,018
England Rugby Families Fund	-	10,575	(3,148)	-	7,427
ESC Lottery Rent fund	-	300	(300)	-	-
ESC Lottery Salaries fund	-	7,500	(7,500)	-	-
House of Industry fund	-	10,000	-	-	10,000
Loneliness Support for the Elderly	-	833	-	-	833
Penrose Project	-	1,400	(14)	-	1,386
Run Row Ride	-	6,099	(2,408)	-	3,691
Summer Sports Provision	-	26,040	(24,922)	-	1,118
	-	75,878	(40,042)	-	35,836

The following restricted funds were operation during the year:

Name of fund	Purpose of fund
Autism Beds	To support a multi-sport disability programme for service users of Autism Beds
ABILITY Blues	To support a multi-sport disability programme
Autoglass Employee Fitness	To support a fitness programme for Autoglass employees
Costs for launching projects	To support the charity with costs of new projects
Pat's Christmas Day Cycle	Fundraising for St James' VA Primary School
England Rugby Families Fund	To support a multi-sport programme for families
ESC Lottery Rent fund	To support the charity with its rent costs
ESC Lottery Salaries fund	To support the charity with its salary costs
House of Industry fund	To support the charity with its salary and operational costs
Loneliness Support for the Elderly	To support elderly people who may be lonely
Penrose Project	To support a multi-sport programme for residents of Penrose Housing Association
Run Row Ride	To support a campaign for funding meals for vulnerable people during the pandemic
Summer Sports Provision	To support a multi-sport provision from Bedford BC and Harpur Trust for vulnerable young people

Notes to the financial statements

For the year ended 31 December 2020

13 Net assets held by funds

	Current Assets £	Cash at Bank £	Current Liabilities £	Total £
Restricted funds	-	35,836	-	35,836
Unrestricted general funds	460	16,963	(3,927)	13,496
	<u>460</u>	<u>52,799</u>	<u>(3,927)</u>	<u>49,332</u>

14 Financial commitments

At 31 December 2020 the charity had no financial commitments or contingent liabilities (2019: £nil).

15 Related party transactions

Donations from trustees during the year amounted to £811 (2019: £7,500). There were no other related party transactions during the year.

16 Post Balance Sheet Events

The Covid-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken to contain the virus have affected economic and social activity with a direct impact on the charity's activities. A number of measures have been taken to monitor and mitigate the effects of Covid-19. At this stage, the impact on the charity and results has been difficult to quantify although the most significant factor is the cessation of services and activities on a face to face basis. The charity has attempted to carry out activities within the permitted guidelines in order to continue with its work. The trustees do not currently believe there is an impact on the company's ability to continue as a going concern.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2020

17 Comparative Statement of Financial Activities

The Statement of Financial Activities for the period ended 31 December 2019 is presented for illustrative purposes.

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	13,626	-	13,626
Investment income	19	-	19
Total income	<u>13,645</u>	<u>-</u>	<u>13,645</u>
Expenditure on:			
Expenditure on charitable activities	565	-	565
Total expenditure	<u>565</u>	<u>-</u>	<u>565</u>
Net income	13,080	-	13,080
Transfers between funds	-	-	-
Net movement in funds	<u>13,080</u>	<u>-</u>	<u>13,080</u>
Reconciliation of funds:			
Fund balances as at 3 December 2018	-	-	-
Fund balances carried forward at 31 December 2019	<u>13,080</u>	<u>-</u>	<u>13,080</u>

