

Registered Charity Number: 1188511
Company number: 06322896

Bloc Projects Ltd

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the 12 month period ended 31 March 2025

Bloc Projects Ltd

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Bloc Projects Ltd

Legal and administrative information **For the 12 month period ended 31 March 2025**

Directors

Zillah Rose Butler	
Matthew Cheesman	
Adrian Friedli	Interim Co-Chair - from November 2024
Jeanine Griffin	Interim Co-Chair - from November 2024
Ashley Holmes	
Frank Lamb	
Maud Haya-Baviera	Appointed 25 November 2024
Angela Chan	Appointed 25 November 2024; resigned 5 Nov 2025
Annalisa Toccara	Resigned 1 August 2024

Key management

Sunshine Wong	Co-Director (Programme) - until 31 Oct 2024 Director - from 5 Apr 2025
Zoë Sawyer	Co-Director (Organisational) - until 31 Oct 2024

Registered office

4 Sylvester Street
Sheffield
S1 4RN

Company Number

06322896

Charity number

1188511

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

**Trustees' annual report - continued
for the 12 month period ended 31 March 2025**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the 12 month period ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements therefore comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2007 and registered as a charity on 12 March 2020. The company was established under a Memorandum of Association (as amended in March 2020) which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Adrian Friedli and Jeanine Griffin continue to be Interim Co-Chairs. We appointed Maud Haya-Baviera and Angela YT Chan as new trustees in Nov 2024. Angela YT Chan resigned from the board on 5 Nov 2025.

Day to day project activity is managed by a freelance team of 1x Director Sunshine Wong and 1x Gallery & Communities Manager Thomas Griffiths who report to the trustees through bimonthly Board Meetings.

Between Apr 2024 - Oct 2024 Co-Director (Organisational) Zoë Sawyer worked alongside Co-Director (Programme) Sunshine Wong. Zoë Sawyer left on maternity leave on 1 Nov 2024. With the new ACE PG offer and organisational restructuring in Apr 2025, Sunshine Wong became sole Director in Apr 2025.

Charitable Objective and Aims

The object of the Charity is to advance education in the field of contemporary visual art by the establishment and maintenance of a gallery providing exhibitions of art, talks, workshops and events for the benefit of the public.

Bloc Projects presents a critically acclaimed exhibitions and events programme that focuses on supporting emerging artists at key stages in their careers, along with offering the public opportunities for participatory learning and meaningful arts engagement.

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Activities and achievements

Between Jan 2024 - March 2025, we presented 20+ public-facing exhibitions, workshops, talks and events on socially relevant issues and themes. Our online events transitioned into facilitated workshops and gatherings, accompanied by BSL interpretation. While our programme was on hold, we held a series of fundraising events between Dec 2024 - Feb 2025 as we rewrote and resubmitted grant applications. We tackled this roughest period with resilience, continually reforecasting our finances. Having persisted, we got our ACE PG offer in early Apr 2025.

**Trustees' annual report - continued
for the 12 month period ended 31 March 2025**

Our fundraising efforts faced a number of challenges. We received a number of Arts Council England project grant funding (ACE PG) rejections. A critical rejection came in Nov 2024, at the same time as Co-Director (Organisational) Zoë Sawyer started her maternity leave. Compounding this situation was the loss of our main meanwhile space, for which we were served our eviction notice on 6 Jan 2025. This resulted in a significant drop of our monthly earned income, which led to our programme hiatus between Dec 2024 - Mar 2025 and a prioritisation on organisational survival. We persisted with our ACE PG grant, resubmitting in early Jan 2025; we successfully crowdfunded between Dec 2024 - Jan 2025; we received a significant donor contribution in Feb 2025; and Bloc Projects supporters initiated fundraising events, keeping the organisation running until we received news of our ACE PG offer in Apr 2025. We have since put in place a financial policy and steadied our financial situation by bringing in extra earned income through gallery and meanwhile space hires.

Even without ACE PG, we were able to continue offering an ambitious programme from Apr - Nov 2024 via other successful grant applications, both internal and from partners. This meant we were engaging our publics on topics as vast as: bereavement (*Grief must be Love with Nowhere to Go*), disability experiences (*Public S/Pacing*), Casteism in the South Asian diaspora (*Touching on Caste*) and migration (*Harcourt Road*). We also received a competitive grant from the Sheffield City Council's Cultural Pipeline scheme for operational support between Aug 2024 - Mar 2025.

Bloc Projects remained determined to keep our organisation and gallery space going, delivering an inclusive and relevant artistic programme for our publics to access for free, both 'in person' and online. We are keenly responding to the 2024-2025 financial year's learning and have since put in place a new financial policy as well as made the most out of our resources for earned income.

Specific achievements of activity included:

Artistic Programme:

Between Apr - Nov 2024, we continued to present exhibitions and events that were realised through their own grants.

- **Co-Produced Projects**

Our Co-Production model was introduced in mid-2021 to realise projects with artists collaboratively. Together, we fundraise, produce, curate and secure partners, providing guidance and professional development especially to practitioners who are earlier in their careers. Within our ACE PG-funded period from Jan - Mar 2024, we presented *As Small As Eyes* (19 Jan - 2 Mar 2024: 398 visitors) and opened *Grief must be Love with Nowhere to Go* (22 Mar - 4 May 2024: 573 visitors), though the project extended beyond the funding period. Outside of the ACE PG-funded period, we co-produced *Public S/Pacing: Helen Stratford* (16 May - 8 Jun 2024: 188 visitors) and *Touching on Caste* series of spotlight exhibitions (20 Jun - 27 Jul 2024: 195 visitors).

- **Off-site Project**

Harcourt Road was a two-year project that was variously funded by the Uni of Sheffield's School of East Asian Studies (SEAS), JG Graves Charitable Trust and National Lottery Heritage Fund (NLHF). It consisted of a gradual embedding process by the two lead artist-organisers (C & G Artpartment), who are recent immigrants from Hong Kong living in the area local to Sheffield's Harcourt Road. The project hinges on two roads of the same name in the two cities, of great significance to a recent wave of Hong Kong immigrants because Occupy Central took place on the Harcourt Road there, galvanising the democracy movement in 2014. At its 10th

**Trustees' annual report - continued
for the 12 month period ended 31 March 2025**

anniversary, the project was an opportunity to both reclaim what happened then while researching more deeply the heritage of Harcourt Road in Sheffield, also with its own community and migration histories. The expansive project included creative workshops, an e-bike mobile museum, collecting of oral and material histories and ultimately a celebratory exhibition from Sep - Nov 2024.

- **Billboard Commissions**

We produced two Billboard commissions reaching 16,730 per billboard = 33,460. The commissioned works were: *Body in Space* selected via our Members' call out by Marie Smith (Oct 2023 - Feb 2024) and *On Black Pain* by Jameisha Prescod, which was supported / co-presented with the disability-led art organisation Unlimited (Mar - July 2024).

- **Harsh Light Webinars**

We delivered 2x *Harsh Light* webinars in Feb 2024: with Char Heather & Jennifer Brough (8 and 15 Feb 2024). They reflect a new shift from online talks to online facilitated gatherings, particularly for the continued development of art workers.

Partnerships:

- **Compassionate Sheffield**

Through our *Grief must be Love with Nowhere to Go*, we were a key part of the Compassionate Sheffield annual programme on death and bereavement.

- **Sheffield Hallam University, Fine Art BA / MA / PhD**

We regularly welcomed student visits from the Fine Art department, students and alumni. Since Apr 2025, we have developed a programme strand that offers a pipeline to a selection of graduates for further professional development.

- **Migration Matters**

We continued our partnership with Migration Matters, including our programmes *Touching on Caste* as well as a screening / talk with artist Clare Chun-yu Liu and researcher Emily Beswick in the festival's 2024 edition in June.

- **University of Sheffield, School of East Asian Studies (SEAS)**

SEAS has been actively supporting our programme via the workshops, R&D and bid writing since 2023; our off-site *Harcourt Road* project was enabled in its early stages by their financial support and resources. This partnership continues to be nurtured as they supported our *ESEA Futures* Key Strand programme on E and SE Asian art in the 2025-26 period

Gallery Hires:

As part of our income generation activity we hosted two hire exhibitions (*A Bell is a Cup* group show, Feb 2025; *Mystery Language* by Norman Anderson, Mar - Apr 2025); one fundraiser group show where artists pay a small fee to show and sell their works (Feb 2025); and a two-day private documentation of work hire (12-13 Apr 2025).

**Trustees' annual report - continued
for the 12 month period ended 31 March 2025**

Meanwhile Spaces:

Bloc Projects stewarded two meanwhile premises at 2-4 and 16 Matilda Street, the latter of which we vacated in Feb 2025. Together, they provided studios, pop-up gallery and event spaces and developmental infrastructure to a core of 20+ artists and creative business studio holders, 150+ creatives in Bloc's membership scheme as well as creative partners. Until Feb 2025, the 2nd floor of our 2-4 Matilda Street space was Studios of Sanctuary, providing space for refugee and asylum-seeking artists to work in.

Our lease at 16 Matilda Street was terminated in Feb 2025, when the premises were sold to new owners. We have since been working to transition our smaller premises on 2-4 Matilda St entirely into paid studios, giving our Studios of Sanctuary artists a hire fee adjustment period to decide whether they would stay or leave by the end of the 2025.

We continually request for updates from our brokerage Hammond to secure a new meanwhile space. While conversations with Sheffield City Council's culture and business arms were helpful, they have yet to lead us to more feasible spaces for more meanwhile and studio use.

Membership Scheme:

Alongside the annual Members Show and Members Billboard, both of which attract new members and generate income, our Meanwhile & Membership Facilitator has been helping to oversee and maintain these income-generating aspects of our work. In 2024 we enriched our Membership offer by joining the national Kaleidoscope Network, a collaboration between Eastside Projects (Birmingham), Primary (Nottingham), Spike Island (Bristol), The NewBridge Project (Newcastle) and Bloc Projects (Sheffield). We offer monthly 1-2-1's with Bloc's team; share an online directory of members on Bloc's website; and co-produce a regular series of online and in-person events that support artist development. In line with this expanded offer, we increased our Membership fee to £30 per year (in June 2024).

Organisational Training:

Sheffield City Council's Cultural Pipeline Fund enabled the Co-Directors to travel to and experience art projects in different contexts between Sep - Nov 2024 – Middlesbrough (Middlesbrough Art Week), London (frieze), Prescott (Heart of Glass) – as well as receive mentorship with art organisation directors and cultural leaders. Zoë Sawyer took part in the Purposeful Leadership online course led by Achates, while Sunshine Wong enrolled in a Clore coaching course, and was selected to be part of the Extend Leadership 2024 cohort of art and education leaders. The funding also brought in support to reframe our bidwriting approach, giving us insight on how to better meet the expectations of funders.

Accessibility and Inclusion:

Since the launch of our *Harsh Light* online webinars in 2020, they have been accompanied by live BSL interpretation. Our billboard commissions are deliberately audio-visual, so that they can also be experienced sonically to support visually-impaired visitors. Our partner Compassionate Sheffield's focus on normalising and supporting death brought our *Grief must be Love with Nowhere to Go* project to a much wider audience, increasing public awareness on bereavement. Finally, our *Harcourt Road* project took our work beyond the confines of our gallery and meanwhile spaces into migrant communities and local neighbourhoods, facilitating creativity at the doorstep of those who are not typically art gallery goers.

**Trustees' annual report - continued
for the 12 month period ended 31 March 2025**

Funding:

Bloc Projects received funding from Sheffield City Council's Cultural Pipeline Fund and Heritage Fund which supported our *Harcourt Road* off-site project. During our programme dormancy, we proactively fundraised in the following ways: set up an online fundraising page that hit our £5,000 target; our peers donated artwork and time to set up events; a trustee brought in a significant private donation. We are prioritising ways to maximise our earned income through gallery hires, our Membership Scheme fees and meanwhile spaces.

Reserves policy

The Trustees have set a minimum reserves level of £6,000, in accordance with our new financial policy. The charity's free reserves (unrestricted funds) as of 31 March 2025 were £10,136.

Future plans and Going concern

The long-term goal for Bloc Projects is to maintain a public facing contemporary arts programme that offers educational and developmental opportunities for the public.

In Apr 2025, we received news that we were given an ACE PG offer to continue our work as Bloc Projects, making it possible for us to deliver a programme. Crucially, it allowed us to make plans beyond Mar 2026, building partnerships and carefully strategising. We have now streamlined our co-production model into an annual programme of: 3x Key Strands (*Sustainable Living Series* on reconnecting with environment, people and place; *ESEA Futures* centring E and SE Asian art and diaspora experiences; *Pathways* artist professional development); and 1x annual Members Show to showcase the talent within our Members Scheme.

Beyond ACE PG, we regularly apply to trusts and foundations while supporting artists and partners with funding applications with mixed degrees of success. In the wake of our fundraising challenges, we have been strategically monetising our resources and have confirmed a number of hires and co-produced projects to take place 2026 - 2027, including 2x AHRC-funded projects with 2x different departments within the University of Sheffield. This means secured match funding, which will better our chances for coming grant applications.

We have received fundraising and business consultation via the Cultural Pipeline Fund and further support from other freelance fundraisers in the form of grant writing and business oversight. At the time of writing, we are awaiting the outcome of an ACE PG application (expected March 2026). We have scenario planned a number of options that will keep operations going, each with their own monthly budget. Unfortunately, due to the timing of the ACE grant decision, the trustees cannot determine which scenario will be the model for the future. However, the trustees consider that the charity can continue to operate for at least 12 months from signing these accounts, and is therefore a going concern.

Having put in place a new financial policy, reduced our operations from 3 to 2 freelancers in May 2025, streamlined our projects and dedicated time to systematising our work, we are paving the way for stronger financial foundations both in terms of earned and contributed income. These ensure that we can continue operating at scale, strengthen our artistic ambitions and public roles, and build a correlating financial model that properly adapts to the needs of Bloc Projects.

**Trustees' annual report - continued
for the 12 month period ended 31 March 2025**

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors have approved the directors' annual report above on 29 Jan 2026

Signed on behalf of the directors by:



Jeanine Griffin
Trustee and Co-chair

Independent examiner's report to the directors of Bloc Projects Ltd ('the Company')

I report to the directors on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement – matter of concern

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Lightfoot

Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

29 Jan 2026

Statement of Financial Activities (incorporating the income and expenditure account)
For the year ended 31 March 2025

		12 months					15 months
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Notes	funds	funds	2025	funds	funds	2024
		£	£	£	£	£	£
Income from:							
Donations and grants	2	12,502	16,030	28,532	1,288	76,206	77,494
Charitable activities	3	39,016	38,344	77,360	61,705	6,000	67,705
Total income		51,518	54,374	105,892	62,993	82,206	145,199
Expenditure on:							
Charitable Activities	4	72,984	45,901	118,885	42,500	102,969	145,469
Total expenditure		72,984	45,901	118,885	42,500	102,969	145,469
Net income/(expenditure)		(21,466)	8,473	(12,993)	20,493	(20,763)	(270)
Transfer between funds	9	186	(186)	-	(20,836)	20,836	-
Net movement in funds	11	(21,280)	8,287	(12,993)	(343)	73	(270)
Total funds brought forward		31,416	73	31,489	31,759	-	31,759
Total funds carried forward		10,136	8,360	18,496	31,416	73	31,489

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Bloc Projects Ltd

Balance Sheet As at 31 March 2025

	Notes	At 31/03/2025 £	At 31/03/2024 £
Current assets			
Debtors	7	7,908	10,226
Cash at bank and in hand		15,651	33,844
Total current assets		23,559	44,070
Creditors: amounts falling due within one year	8	(5,063)	(12,581)
Net current assets		18,496	31,489
Creditors: amounts falling due after more than one year		-	-
Total net assets		18,496	31,489
Funds of the Charity			
General funds		10,136	31,416
Restricted funds	9	8,360	73
Total funds	10	18,496	31,489

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on 29 Jan 2026

Signed on behalf of the board by:



Jeanine Griffin
Trustee and Co-chair

Notes to the Accounts
For the year ended 31 March 2025

1 Accounting Policies

(a) General

Bloc Projects Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Notes to the Accounts (continued)
For the year ended 31 March 2025

1 Accounting Policies (continued)

(g) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor.

(h) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(i) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(j) Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, bearing in mind the uncertainty of the ACE grant application, as detailed in the trustee report.

2 Income from donations and grants

	12 months			15 months		
	Unrestricted fund	Restricted funds	Total 2025	Unrestricted fund	Restricted funds	Total 2024
	£	£	£	£	£	£
Arts Council England	-	-	-	-	75,206	75,206
Sheffield City Council	-	10,900	10,900	-	1,000	1,000
Donations	12,502	5,130	17,632	1,288	-	1,288
	12,502	16,030	28,532	1,288	76,206	77,494

3 Income from charitable activities

	12 months			15 months		
	Unrestricted fund	Restricted funds	Total 2025	Unrestricted fund	Restricted funds	Total 2024
	£	£	£	£	£	£
Gallery Hire	3,026	-	3,026	8,241	-	8,241
Earned income	5,139	-	5,139	4,477	-	4,477
Project income	-	-	-	5,735	-	5,735
Meanwhile space rent donations	29,851	-	29,851	43,252	-	43,252
Grants for specific projects:						
The National Lottery Heritage Fund	-	38,344	38,344	-	-	-
Other income	1,000	-	1,000	-	-	-
Henry Moore Foundation	-	-	-	-	3,000	3,000
JG Graves Charitable Trust	-	-	-	-	1,000	1,000
Unlimited	-	-	-	-	2,000	2,000
	39,016	38,344	77,360	61,705	6,000	67,705

Notes to the Accounts (continued)
For the year ended 31 March 2025

4 Expenditure on charitable activities

	Note	12 months			15 months	
		Unrestricted fund	Restricted funds	Total 2025	Unrestricted fund	Restricted funds
		£	£	£	£	£
Artistic Programme Fees and Production		1,065	27,005	28,070	6,738	37,524
Freelance fees		36,970	13,416	50,386	12,744	41,878
Training		-	2,750	2,750	-	-
Meanwhile costs		7,745	-	7,745	14,461	-
Rent		16,471	1,566	18,037	5,200	14,875
Repairs and maintenance		616	-	616	-	-
Insurance		728	-	728	252	611
Software subscriptions and stationery		1,048	-	1,048	214	634
Sundry expenses		483	-	483	200	1,322
Travel and subsistence		-	-	-	-	-
Advertising		468	593	1,061	2,481	4,169
Professional fees		-	-	-	-	1,014
Independent examiner's fee	5	741	-	741	-	870
Bank charges and processing fees		478	571	1,049	210	72
Repayment of grant	Note	6,171	-	6,171	-	-
		72,984	45,901	118,885	42,500	102,969
						145,469

The 23/24 accounts included a provision for the expected receipt of the Arts council England grant - the provision has now been reduced to reflect the final receipt, received after the year end.

5 Independent examiner's fees

	2025 £	2024 £
Independent examiner's fee	741	870
Other fees paid to independent examiner's organisation:		
Grant audit	-	870
Other services	-	144
	-	1,014

6 Trustees and key management remuneration, benefits and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £nil). neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The key management personnel of the charity comprise the trustees, the Operations Director and the Public Programme Co-ordinator. Remuneration of key management personel for the year was £38,785 (2024: 15 months £36,130).

7 Debtors

	2025 £	2024 £
Trade debtors - earned income and grants	5,726	10,226
Prepayments	2,182	-
	7,908	10,226

Notes to the Accounts (continued)
For the year ended 31 March 2025

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,324	10,841
Accruals	1,611	1,740
Income received in advance	128	-
	<u>5,063</u>	<u>12,581</u>

9 Restricted funds

		Brought forward	Income	Expenditure	Transfers	Carried forward
		£	£	£	£	£
JG Graves Charitable Trust		73	-	-	(73)	-
Sheffield City Council	Cultural Pipeline Fund	-	10,900	(10,900)	-	-
The National Lottery Heritage Fund	Harcourt Road	-	38,344	(29,984)	-	8,360
Crowdfunder		-	5,130	(5,017)	(113)	-
		<u>73</u>	<u>54,374</u>	<u>(45,901)</u>	<u>(186)</u>	<u>8,360</u>

Sheffield City Council Cultural Pipeline Fund

A grant for the Co-Directors to do research and undergo training to improve the operations within Bloc Projects.

The National Lottery Heritage Fund Harcourt Road

Received a grant to realise the Harcourt Road project. We requested and were offered an extension to complete the project by 31 July 2025.

Crowdfunder

A crowdfunder took place on *spacehive* to continue operating - the target was exceeded and the excess was reinvested into our programme offer.

Prior year comparison

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Arts Council England	-	76,206	(98,112)	21,906	-
Henry Moore Foundation	-	3,000	(3,000)	-	-
JG Graves	-	1,000	(927)	-	73
Unlimited	-	2,000	(930)	(1,070)	-
	<u>-</u>	<u>82,206</u>	<u>(102,969)</u>	<u>20,836</u>	<u>73</u>

10 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
Current assets	15,199	8,360	23,559	43,997	73	44,070
Current liabilities	(5,063)	-	(5,063)	(12,581)	-	(12,581)
	<u>10,136</u>	<u>8,360</u>	<u>18,496</u>	<u>31,416</u>	<u>73</u>	<u>31,489</u>

11 Related party transactions

There were no related party transactions during the year, other than those in note 6.