

**Registered Charity Number: 1188511**  
**Company number: 06322896**

**Bloc Projects Ltd**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 December 2020**

## **Bloc Projects Ltd**

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## **Bloc Projects Ltd**

### **Legal and administrative information for the year ended 31 December 2020**

#### **Directors**

Zillah Rose Butler  
Matthew Cheesman  
Adrian Friedli  
Jeanine Griffin  
Mirjam Jansen                      Resigned 28 July 2021  
Annalise Johnson  
Anne Thirlwell-Hicks  
Helen Stokes                      Resigned 30 July 2020

#### **Key management**

David McLeary	Director	up to March 2021
David Gilbert	Director	from March 2021
Sunshine Wong	Curator	from January 2020

#### **Registered office**

4 Sylvester Street  
Sheffield  
S1 4RN

#### **Company Number**

06322896

#### **Charity number**

1188511

#### **Independent Examiner**

Sarah Lightfoot, FCA DChA  
On behalf of:  
VAS Community Accountancy  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

## **Bloc Projects Ltd**

### **Directors' annual report For the year ended 31 December 2020**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The company registered as a charity on 12 March 2020, however the operations of the organisation have not changed.. The financial statements therefore comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019, for the whole of the financial year.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2007 and registered as a charity on 12 March 2020. The company was established under a Memorandum of Association (as amended in March 2020) which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed by a freelance team of Director and Curator, both reporting to the trustees through bimonthly Board Meetings.

#### **Charitable Objective and Aims**

The object of the Charity is to advance education in the field of contemporary visual art by the establishment and maintenance of a gallery providing exhibitions of art, talks, workshops and events for the benefit of the public.

General activities - Bloc Projects presents a critically acclaimed exhibitions and events programme that focuses on supporting emerging artists at key stages in their careers, along with offering the public opportunities for participatory learning and meaningful arts engagement.

#### **Activities and achievements**

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Throughout 2020, we have continued to provide opportunities and support for the public through dynamic educational and artistic programmes, which blended 'in person' exhibitions and events, with online activity, all of which was free for the public to attend.

2020 was a challenging year, and one that presented a number of obstacles for a charity like Bloc Projects that traditionally delivers its activities via our public facing gallery space. The covid-19 pandemic meant that a large proportion of our education and discursive programmes had to be delivered online, however despite these challenges, we were able to use this as an opportunity to reach a larger audience and to support a larger section of the community. By delivering a series of interactive discussion/workshop events, all of which were accompanied by BSL interpretation (which proved to be essential in trying to reach and support new members of the public), we were able to deliver important educational activity to individuals from across the UK through video conferencing software.

## **Bloc Projects Ltd**

### **Directors' annual report**

**For the year ended 31 December 2020**

Another key achievement has been managing the financial risks that 2020 and the pandemic has presented. We have been able to navigate this difficult time through successful grant applications, government and local authority support and the maintenance of some earned income streams. All of this combined ensures that we are able to maintain our public facing gallery space and continue to deliver educational and developmental programmes for the public to access for free, both online and 'in person'.

Specific achievements against our objectives included:

1. Supporting artists at key stages and assist them in reaching career milestones -

We delivered a number of ambitious projects throughout 2019/20 and offered long term support to all of the artists that we worked with, identifying particular ambitions and ways in which we could help them achieve these through the relationship with ourselves and our audiences. A notable example is the solo exhibition of newly commissioned paintings by Joy Labinjo in April 2019. This was her largest solo show to date outside of London and during the subsequent 12 months she went on to present solo exhibitions at Baltic and Frieze London, amongst others. We feel that the support we offered her throughout the commissioning process went some way in helping her gain greater national exposure and deliver the ambitious projects she has recently worked on.

2. Building strategic partnerships with local and national organisations and communities -

Over the last year we have reached new audiences locally and nationally and have gained greater influence within the regional arts sector, much of which has been done through new partnerships. We strengthen existing relationships and build new ones through collaborative working on projects such as Making Ways, a city wide visual arts programme, and through the Visual Arts Panel, a consortium tasked with ensuring the delivery of the visual arts strategy across the city.

As a result of COVID-19 some of our plans had to be adapted, which led to the introduction of a webinar series titled Harsh Light, where we explore subjects relating to the new investment principles outlined within 'Let's Create'. We invited speakers from organisations such as ActionSpace, who work with artists with disabilities, The Black Curators Collective and Fevered Sleep. This series allowed us to reach beyond our usual geographic boundaries and build lasting partnerships with other organisations who we will be continuing to work with. Providing BSL interpretation at all of these events also allowed us to reach the deaf community, and this is something we will be continuing.

3. Policies and strategy for the long term future of the organisation -

We updated and developed policies to ensure that we are up to date with best practice but also to strategically position ourselves to work with new audience groups and to increase organisational stability. These included an update to our Programming Policy and our Equality & Diversity Policy and well as the introduction of a Safe Spaces Policy, Dignity at Work Policy and a Safeguarding Adults Policy. In response to the COVID-19 pandemic we developed Health and Safety policies and procedures specific to the demands of operating safely during the pandemic.

## **Bloc Projects Ltd**

### **Directors' annual report For the year ended 31 December 2020**

#### **Future plans**

The long-term goal for Bloc Projects is to maintain a public facing contemporary arts programme that offers educational and developmental opportunities for the public.

The future plan for the organisation is based around ensuring we continue to rent our current building – the current lease runs to 1 April 2024 - providing a space where the public can access our activity for free, and we plan to launch a Meanwhile Space project taking on vacant commercial property in Sheffield in 2022, which we will make available to emerging artists and curators as project space, extending our impact and reaching new public audiences.

At the time of writing we are part way through another 12-month programme of activity, 'Delivering a Culture of Critical Care', for which we secured continued support from Arts Council England through their Project Grants (£59,890). We have also, for the first time, secured a small amount of ongoing revenue funding from Sheffield City Council (£1,000 per annum). We continued to work with YVAN and Sheffield Hallam University on 'The Artists Journey' conference, this year delivered wholly online, as well as working with 2<sup>nd</sup> and final year BA and MA Fine Art students at Sheffield Hallam University, continuing the Platform partnership with SITE Gallery, YAS, Sheffield Museums and S1, funded by the Freelands Foundation, and have continued our popular and critically well received Harsh Light talks series. The gallery reopened in June 2021 with a co-commission in partnership with Arts Catalyst, 'Cycle 25' by Gary Zhexi Zhang, followed by 'What do we know (anyway)?' from JJ Chan, in residence with us throughout 2021, and James Clarkson's ambitious solo exhibition 'K-House' as one of the five Platform artists.

We have also now applied for further ACE Project Grant funding for the period January 2022 – March 2023, and beyond that we aim to secure longer-term support from our main grant funder, Arts Council England, by becoming one of their National Portfolio Organisations (NPO) in April 2023. This would ensure we are able to plan for the future, maintain our activities and employ staff on a salaried basis, safe in the knowledge that we have sufficient financial support for a period of up to 4 years. The Bloc Billboard commissions continued throughout lockdowns, meaning that we maintained a visible presence in spite of our building being closed.

#### **Reserves policy**

The Trustees have set a minimum reserves level of approximately 3 months basic running costs, equating to £6,000, with the intention to increase this if finances allow.

The charity's free reserves as at 31 December 2020 were £16,211.

**Bloc Projects Ltd**

**Directors' annual report**

**For the year ended 31 December 2020**

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above on 21-9-21

Signed on behalf of the directors:

Print name:

  
JEANNE GRIFFIN

Director

## Independent examiner's report to the directors of Bloc Projects Ltd ('the Company')

I report to the directors on my examination of the accounts of the Company for the year ended 31 December 2020.

### Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

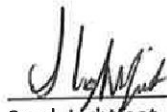
### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Sarah Lightfoot, FCA DChA

On behalf of:

VAS Community Accountancy

The Circle

33, Rockingham Lane

Sheffield

S1 4FW

Date:

5 October 2021



## Bloc Projects Ltd

### Statement of Financial Activities (incorporating the income and expenditure account) For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
Income from:							
Donations and grants	2	10,672	43,235	53,907	672	36,132	36,804
Charitable activities	3	12,100	-	12,100	13,868	-	13,868
Other - corporation tax refund		-	-	-	358	-	358
<b>Total income</b>		<b>22,772</b>	<b>43,235</b>	<b>66,007</b>	<b>14,898</b>	<b>36,132</b>	<b>51,030</b>
Expenditure on:							
Charitable Activities	4	11,026	45,407	56,433	17,004	35,551	52,555
<b>Total expenditure</b>		<b>11,026</b>	<b>45,407</b>	<b>56,433</b>	<b>17,004</b>	<b>35,551</b>	<b>52,555</b>
Net income/(expenditure)		11,746	(2,172)	9,574	(2,106)	581	(1,525)
Transfer between funds	9	(2,172)	2,172	-	581	(581)	-
<b>Net movement in funds</b>	<b>11</b>	<b>9,574</b>	<b>-</b>	<b>9,574</b>	<b>(1,525)</b>	<b>-</b>	<b>(1,525)</b>
Total funds brought forward		6,637	-	6,637	8,162	-	8,162
<b>Total funds carried forward</b>		<b>16,211</b>	<b>-</b>	<b>16,211</b>	<b>6,637</b>	<b>-</b>	<b>6,637</b>

# Bloc Projects Ltd

## Balance Sheet

As at 31 December 2020

	Notes	Total 2020 £	Total 2019 £
<b>Current assets</b>			
Debtors	7	7,336	2,728
Cash at bank and in hand		10,135	12,764
<b>Total current assets</b>		17,471	15,492
 Creditors: amounts falling due within one year	8	(1,260)	(8,855)
<b>Net current assets</b>		16,211	6,637
 Creditors: amounts falling due after more than one year		-	-
<b>Total net assets</b>		16,211	6,637
 <b>Funds of the Charity</b>			
General funds		16,211	6,637
Restricted funds	9	-	-
<b>Total funds</b>	10	16,211	6,637

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on 21/9/21 and signed on behalf of the board by:



(print name): JEANNE GRIFFIN  
Director

**Notes to the Accounts**

**For the year ended 31 December 2020**

**1 Accounting Policies**

**(a) General**

Bloc Projects Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

**(b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

The value of donated goods are recognised only on sale as the trustees consider that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information.

**(c) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(d) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

**(e) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(f) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current

liabilities.

**Notes to the Accounts (continued)**  
**For the year ended 31 December 2020**

**1 Accounting Policies (continued)**

**(g) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor.

**(h) Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

**(i) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(j) Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Income from donations and grants**

	Unrestricted fund £	Restricted funds £	Total 2020 £	Unrestricted fund £	Restricted funds £	Total 2019 £
Arts Council England	-	40,735	40,735	-	30,484	30,484
Elephant Trust	-	1,000	1,000	-	1,000	1,000
Sheffield Town Trust	-	1,500	1,500	-	-	-
Sheffield City Council Covid Business grant	10,000	-	10,000	-	-	-
Museums Sheffield	-	-	-	-	4,648	4,648
Donations	672	-	672	672	-	672
	<b>10,672</b>	<b>43,235</b>	<b>53,907</b>	<b>672</b>	<b>36,132</b>	<b>36,804</b>

**3 Income from charitable activities**

	Unrestricted fund £	Restricted funds £	Total 2020 £	Unrestricted fund £	Restricted funds £	Total 2019 £
Gallery Hire	2,840	-	2,840	8,176	-	8,176
Earned income	9,260	-	9,260	5,506	-	5,506
Other income	-	-	-	186	-	186
	<b>12,100</b>	<b>-</b>	<b>12,100</b>	<b>13,868</b>	<b>-</b>	<b>13,868</b>

# Bloc Projects Ltd

## Notes to the Accounts (continued) For the year ended 31 December 2020

### 4 Expenditure on charitable activities

Note	Unrestricted fund £	Restricted funds £	Total 2020 £	Unrestricted fund £	Restricted funds £	Total 2019 £
External venue hire (direct costs)	-	-	-	64	75	139
Artistic Programme Fees and Production	1,494	9,330	10,824	180	8,717	8,897
Freelance fees	3,700	25,110	28,810	3,254	20,939	24,193
Travel and subsistence	63	114	177	-	1,488	1,488
Freelance expenses	-	326	326	60	-	60
Rent	4,000	8,000	12,000	11,280	-	11,280
Insurance	613	-	613	592	-	592
Telephone and internet	445	-	445	399	-	399
Printing, postage and stationery	-	-	-	103	384	487
Sundry expenses	388	67	455	473	1,194	1,667
Advertising	-	526	526	-	1,259	1,259
Professional fees	-	720	720	-	480	480
Independent examiner's fee (2019: accountancy fee) <b>5</b>	-	540	540	-	540	540
Bank charges	95	-	95	94	-	94
Organisational development and building costs	228	674	902	505	475	980
	<b>11,026</b>	<b>45,407</b>	<b>56,433</b>	<b>17,004</b>	<b>35,551</b>	<b>52,555</b>

### 5 Independent examiner's fees

	2020 £	2019 £
Independent examiner's fee (2019: accountancy fee)	540	540
Other fees paid to independent examiner's organisation:		
Grant audit	600	360
Tax advisory service	120	120
	<b>720</b>	<b>480</b>

### 6 Trustees and key management remuneration, benefits and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2019: £nil). neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

The key management personnel of the charity comprise the trustees, the Operations Director and the Public Programme Co-ordinator. Remuneration of key management personnel was £28,660.

### 7 Debtors

	2020 £	2019 £
Trade debtors - earned income and grants	7,008	1,400
Prepayments	-	1,000
Other taxes and social security	328	328
	<b>7,336</b>	<b>2,728</b>

# Bloc Projects Ltd

## Notes to the Accounts (continued) For the year ended 31 December 2020

### 8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1,260	660
Deferred grants	-	8,195
	<u>1,260</u>	<u>8,855</u>

In the 2019 accounts, the unspent restricted grants were deferred. These have been released in the 2020 accounts, to comply with the SORP.

### 9 Restricted funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
19-20 Arts Council	-	40,735	(42,907)	2,172	-
Elephant Trust	-	1,000	(1,000)	-	-
Sheffield Town Trust	-	1,500	(1,500)	-	-
	<u>-</u>	<u>43,235</u>	<u>(45,407)</u>	<u>2,172</u>	<u>-</u>

#### 19-20 Arts Council

The Arts Council funding ended as at 31 December 2020, the final balance due has been provided for. Various adjustments to the claim in 2019 have been made, resulting in a transfer of £2,172 to unrestricted funds. The funder has agreed the project funding to the end of the year, and that no monies are due back.

Prior year comparison	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Making ways	-	4,648	(4,067)	(581)	-
17-18 Arts Council	-	1,139	(1,139)	-	-
19-20 Arts Council	-	29,345	(29,345)	-	-
Elephant Trust	-	1,000	(1,000)	-	-
	<u>-</u>	<u>36,132</u>	<u>(35,551)</u>	<u>(581)</u>	<u>-</u>

### 10 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2020 Total £	Unrestricted Funds £	Restricted Funds £	2019 Total £
Current assets	17,471	-	17,471	7,297	8,195	15,492
Current liabilities	(1,260)	-	(1,260)	(660)	(8,195)	(8,855)
	<u>16,211</u>	<u>-</u>	<u>16,211</u>	<u>6,637</u>	<u>-</u>	<u>6,637</u>

### 11 Related party transactions

There were no related party transactions during the year.