

# BLOC PROJECTS LTD

England & Wales · Charity number 1188511

## Details

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|                |   |
|----------------|---|
| Other names    | BLOC PROJECTS   |
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">06322896</a>                                |
| Registered     | 2020-03-12  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | Bloc Studios<br>4 Sylvester Street<br>Sheffield<br>S1 4RN            |
| Phone   | 07515727181  |
| Email   | <a href="mailto:info@blocprojects.co.uk">info@blocprojects.co.uk</a> |
| Website | <a href="http://www.blocprojects.co.uk">www.blocprojects.co.uk</a>   |

## Activities

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**Objects:** TO ADVANCE EDUCATION IN THE FIELD OF CONTEMPORARY VISUAL ART BY THE ESTABLISHMENT AND MAINTENANCE OF A GALLERY PROVIDING EXHIBITIONS OF ART, TALKS, WORKSHOPS AND EVENTS FOR THE BENEFIT OF THE PUBLIC.

**Activities:** To advance education in the field of contemporary visual art by the establishment and maintenance of a gallery providing exhibitions of art, talks, workshops and events for the benefit of the public.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- Sheffield City

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £105,892 | £118,885    | -      | -         |
| 2024-03-31 | £145,199 | £145,469    | -      | -         |
| 2022-12-31 | £106,019 | £96,262     | -      | -         |
| 2021-12-31 | £83,151  | £77,360     | -      | -         |
| 2020-12-31 | £66,007  | £56,433     | -      | -         |

## Trustees

| Name                 | Role | Appointed  |
|----------------------|------|------------|
| Adrian Friedli       |      | 2019-03-28 |
| Ashley Holmes        |      | 2022-05-05 |
| Catherine Baxendale  |      | 2026-01-28 |
| Dr Matthew Cheeseman |      | 2015-06-01 |
| Frank Lamb           |      | 2022-05-12 |
| Jeanine Griffin      |      | 2015-06-01 |
| Maud Haya-Baviera    |      | 2024-11-26 |
| Zillah Rose Butler   |      | 2015-06-01 |

**BLOC PROJECTS LTD**

England & Wales - Charity number 1188511

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# Accounts

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**Registered Charity Number: 1188511**  
**Company number: 06322896**

**Bloc Projects Ltd**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the 12 month period ended 31 March 2025**

## **Bloc Projects Ltd**

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## **Bloc Projects Ltd**

### **Legal and administrative information For the 12 month period ended 31 March 2025**

#### **Directors**

Zillah Rose Butler

Matthew Cheesman

Adrian Friedli

Interim Co-Chair - from November 2024

Jeanine Griffin

Interim Co-Chair - from November 2024

Ashley Holmes

Frank Lamb

Maud Haya-Baviera

Appointed 25 November 2024

Angela Chan

Appointed 25 November 2024; resigned 5 Nov 2025

Annalisa Toccaro

Resigned 1 August 2024

#### **Key management**

Sunshine Wong

Co-Director (Programme) - until 31 Oct 2024

Director - from 5 Apr 2025

Zoë Sawyer

Co-Director (Organisational) - until 31 Oct 2024

#### **Registered office**

4 Sylvester Street

Sheffield

S1 4RN

#### **Company Number**

06322896

#### **Charity number**

1188511

#### **Accountants**

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the 12 month period ended 31 March 2025**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the 12 month period ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements therefore comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2007 and registered as a charity on 12 March 2020. The company was established under a Memorandum of Association (as amended in March 2020) which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Adrian Friedli and Jeanine Griffin continue to be Interim Co-Chairs. We appointed Maud Haya-Baviera and Angela YT Chan as new trustees in Nov 2024. Angela YT Chan resigned from the board on 5 Nov 2025.

Day to day project activity is managed by a freelance team of 1x Director Sunshine Wong and 1x Gallery & Communities Manager Thomas Griffiths who report to the trustees through bimonthly Board Meetings.

Between Apr 2024 - Oct 2024 Co-Director (Organisational) Zoë Sawyer worked alongside Co-Director (Programme) Sunshine Wong. Zoë Sawyer left on maternity leave on 1 Nov 2024. With the new ACE PG offer and organisational restructuring in Apr 2025, Sunshine Wong became sole Director in Apr 2025.

#### **Charitable Objective and Aims**

The object of the Charity is to advance education in the field of contemporary visual art by the establishment and maintenance of a gallery providing exhibitions of art, talks, workshops and events for the benefit of the public.

Bloc Projects presents a critically acclaimed exhibitions and events programme that focuses on supporting emerging artists at key stages in their careers, along with offering the public opportunities for participatory learning and meaningful arts engagement.

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Activities and achievements**

Between Jan 2024 - March 2025, we presented 20+ public-facing exhibitions, workshops, talks and events on socially relevant issues and themes. Our online events transitioned into facilitated workshops and gatherings, accompanied by BSL interpretation. While our programme was on hold, we held a series of fundraising events between Dec 2024 - Feb 2025 as we rewrote and resubmitted grant applications. We tackled this roughest period with resilience, continually reforecasting our finances. Having persisted, we got our ACE PG offer in early Apr 2025.

**Trustees' annual report - continued  
for the 12 month period ended 31 March 2025**

Our fundraising efforts faced a number of challenges. We received a number of Arts Council England project grant funding (ACE PG) rejections. A critical rejection came in Nov 2024, at the same time as Co-Director (Organisational) Zoë Sawyer started her maternity leave. Compounding this situation was the loss of our main meanwhile space, for which we were served our eviction notice on 6 Jan 2025. This resulted in a significant drop of our monthly earned income, which led to our programme hiatus between Dec 2024 - Mar 2025 and a prioritisation on organisational survival. We persisted with our ACE PG grant, resubmitting in early Jan 2025; we successfully crowdfunded between Dec 2024 - Jan 2025; we received a significant donor contribution in Feb 2025; and Bloc Projects supporters initiated fundraising events, keeping the organisation running until we received news of our ACE PG offer in Apr 2025. We have since put in place a financial policy and steadied our financial situation by bringing in extra earned income through gallery and meanwhile space hires.

Even without ACE PG, we were able to continue offering an ambitious programme from Apr - Nov 2024 via other successful grant applications, both internal and from partners. This meant we were engaging our publics on topics as vast as: bereavement (*Grief must be Love with Nowhere to Go*), disability experiences (*Public S/Pacing*), Casteism in the South Asian diaspora (*Touching on Caste*) and migration (*Harcourt Road*). We also received a competitive grant from the Sheffield City Council's Cultural Pipeline scheme for operational support between Aug 2024 - Mar 2025.

Bloc Projects remained determined to keep our organisation and gallery space going, delivering an inclusive and relevant artistic programme for our publics to access for free, both 'in person' and online. We are keenly responding to the 2024-2025 financial year's learning and have since put in place a new financial policy as well as made the most out of our resources for earned income.

Specific achievements of activity included:

**Artistic Programme:**

Between Apr - Nov 2024, we continued to present exhibitions and events that were realised through their own grants.

- **Co-Produced Projects**

Our Co-Production model was introduced in mid-2021 to realise projects with artists collaboratively. Together, we fundraise, produce, curate and secure partners, providing guidance and professional development especially to practitioners who are earlier in their careers. Within our ACE PG-funded period from Jan - Mar 2024, we presented *As Small As Eyes* (19 Jan - 2 Mar 2024: 398 visitors) and opened *Grief must be Love with Nowhere to Go* (22 Mar - 4 May 2024: 573 visitors), though the project extended beyond the funding period. Outside of the ACE PG-funded period, we co-produced *Public S/Pacing: Helen Stratford* (16 May - 8 Jun 2024: 188 visitors) and *Touching on Caste* series of spotlight exhibitions (20 Jun - 27 Jul 2024: 195 visitors).

- **Off-site Project**

*Harcourt Road* was a two-year project that was variously funded by the Uni of Sheffield's School of East Asian Studies (SEAS), JG Graves Charitable Trust and National Lottery Heritage Fund (NLHF). It consisted of a gradual embedding process by the two lead artist-organisers (C & G Artpartment), who are recent immigrants from Hong Kong living in the area local to Sheffield's Harcourt Road. The project hinges on two roads of the same name in the two cities, of great significance to a recent wave of Hong Kong immigrants because Occupy Central took place on the Harcourt Road there, galvanising the democracy movement in 2014. At its 10th

**Trustees' annual report - continued  
for the 12 month period ended 31 March 2025**

anniversary, the project was an opportunity to both reclaim what happened then while researching more deeply the heritage of Harcourt Road in Sheffield, also with its own community and migration histories. The expansive project included creative workshops, an e-bike mobile museum, collecting of oral and material histories and ultimately a celebratory exhibition from Sep - Nov 2024.

- **Billboard Commissions**

We produced two Billboard commissions reaching 16,730 per billboard = 33,460. The commissioned works were: *Body in Space* selected via our Members' call out by Marie Smith (Oct 2023 - Feb 2024) and *On Black Pain* by Jameisha Prescod, which was supported / co-presented with the disability-led art organisation Unlimited (Mar - July 2024).

- **Harsh Light Webinars**

We delivered 2x *Harsh Light* webinars in Feb 2024: with Char Heather & Jennifer Brough (8 and 15 Feb 2024). They reflect a new shift from online talks to online facilitated gatherings, particularly for the continued development of art workers.

**Partnerships:**

- **Compassionate Sheffield**

Through our *Grief must be Love with Nowhere to Go*, we were a key part of the Compassionate Sheffield annual programme on death and bereavement.

- **Sheffield Hallam University, Fine Art BA / MA / PhD**

We regularly welcomed student visits from the Fine Art department, students and alumni. Since Apr 2025, we have developed a programme strand that offers a pipeline to a selection of graduates for further professional development.

- **Migration Matters**

We continued our partnership with Migration Matters, including our programmes *Touching on Caste* as well as a screening / talk with artist Clare Chun-yu Liu and researcher Emily Beswick in the festival's 2024 edition in June.

- **University of Sheffield, School of East Asian Studies (SEAS)**

SEAS has been actively supporting our programme via the workshops, R&D and bid writing since 2023; our off-site *Harcourt Road* project was enabled in its early stages by their financial support and resources. This partnership continues to be nurtured as they supported our *ESEA Futures* Key Strand programme on E and SE Asian art in the 2025-26 period

**Gallery Hires:**

As part of our income generation activity we hosted two hire exhibitions (*A Bell is a Cup* group show, Feb 2025; *Mystery Language* by Norman Anderson, Mar - Apr 2025); one fundraiser group show where artists pay a small fee to show and sell their works (Feb 2025); and a two-day private documentation of work hire (12-13 Apr 2025).

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the 12 month period ended 31 March 2025**

#### **Meanwhile Spaces:**

Bloc Projects stewarded two meanwhile premises at 2-4 and 16 Matilda Street, the latter of which we vacated in Feb 2025. Together, they provided studios, pop-up gallery and event spaces and developmental infrastructure to a core of 20+ artists and creative business studio holders, 150+ creatives in Bloc's membership scheme as well as creative partners. Until Feb 2025, the 2nd floor of our 2-4 Matilda Street space was Studios of Sanctuary, providing space for refugee and asylum-seeking artists to work in.

Our lease at 16 Matilda Street was terminated in Feb 2025, when the premises were sold to new owners. We have since been working to transition our smaller premises on 2-4 Matilda St entirely into paid studios, giving our Studios of Sanctuary artists a hire fee adjustment period to decide whether they would stay or leave by the end of the 2025.

We continually request for updates from our brokerage Hammond to secure a new meanwhile space. While conversations with Sheffield City Council's culture and business arms were helpful, they have yet to lead us to more feasible spaces for more meanwhile and studio use.

#### **Membership Scheme:**

Alongside the annual Members Show and Members Billboard, both of which attract new members and generate income, our Meanwhile & Membership Facilitator has been helping to oversee and maintain these income-generating aspects of our work. In 2024 we enriched our Membership offer by joining the national Kaleidoscope Network, a collaboration between Eastside Projects (Birmingham), Primary (Nottingham), Spike Island (Bristol), The NewBridge Project (Newcastle) and Bloc Projects (Sheffield). We offer monthly 1-2-1's with Bloc's team; share an online directory of members on Bloc's website; and co-produce a regular series of online and in-person events that support artist development. In line with this expanded offer, we increased our Membership fee to £30 per year (in June 2024).

#### **Organisational Training:**

Sheffield City Council's Cultural Pipeline Fund enabled the Co-Directors to travel to and experience art projects in different contexts between Sep - Nov 2024 – Middlesborough (Middlesborough Art Week), London (frieze), Prescott (Heart of Glass) – as well as receive mentorship with art organisation directors and cultural leaders. Zoë Sawyer took part in the Purposeful Leadership online course led by Achates, while Sunshine Wong enrolled in a Clore coaching course, and was selected to be part of the Extend Leadership 2024 cohort of art and education leaders. The funding also brought in support to reframe our bidwriting approach, giving us insight on how to better meet the expectations of funders.

#### **Accessibility and Inclusion:**

Since the launch of our *Harsh Light* online webinars in 2020, they have been accompanied by live BSL interpretation. Our billboard commissions are deliberately audio-visual, so that they can also be experienced sonically to support visually-impaired visitors. Our partner Compassionate Sheffield's focus on normalising and supporting death brought our *Grief must be Love with Nowhere to Go* project to a much wider audience, increasing public awareness on bereavement. Finally, our *Harcourt Road* project took our work beyond the confines of our gallery and meanwhile spaces into migrant communities and local neighbourhoods, facilitating creativity at the doorstep of those who are not typically art gallery goers.

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the 12 month period ended 31 March 2025**

#### **Funding:**

Bloc Projects received funding from Sheffield City Council's Cultural Pipeline Fund and Heritage Fund which supported our *Harcourt Road* off-site project. During our programme dormancy, we proactively fundraised in the following ways: set up an online fundraising page that hit our £5,000 target; our peers donated artwork and time to set up events; a trustee brought in a significant private donation. We are prioritising ways to maximise our earned income through gallery hires, our Membership Scheme fees and meanwhile spaces.

#### **Reserves policy**

The Trustees have set a minimum reserves level of £6,000, in accordance with our new financial policy. The charity's free reserves (unrestricted funds) as of 31 March 2025 were £10,136.

#### **Future plans and Going concern**

The long-term goal for Bloc Projects is to maintain a public facing contemporary arts programme that offers educational and developmental opportunities for the public.

In Apr 2025, we received news that we were given an ACE PG offer to continue our work as Bloc Projects, making it possible for us to deliver a programme. Crucially, it allowed us to make plans beyond Mar 2026, building partnerships and carefully strategising. We have now streamlined our co-production model into an annual programme of: 3x Key Strands (*Sustainable Living Series* on reconnecting with environment, people and place; *ESEA Futures* centring E and SE Asian art and diaspora experiences; *Pathways* artist professional development); and 1x annual Members Show to showcase the talent within our Members Scheme.

Beyond ACE PG, we regularly apply to trusts and foundations while supporting artists and partners with funding applications with mixed degrees of success. In the wake of our fundraising challenges, we have been strategically monetising our resources and have confirmed a number of hires and co-produced projects to take place 2026 - 2027, including 2x AHRC-funded projects with 2x different departments within the University of Sheffield. This means secured match funding, which will better our chances for coming grant applications.

We have received fundraising and business consultation via the Cultural Pipeline Fund and further support from other freelance fundraisers in the form of grant writing and business oversight. At the time of writing, we are awaiting the outcome of an ACE PG application (expected March 2026). We have scenario planned a number of options that will keep operations going, each with their own monthly budget. Unfortunately, due to the timing of the ACE grant decision, the trustees cannot determine which scenario will be the model for the future. However, the trustees consider that the charity can continue to operate for at least 12 months from signing these accounts, and is therefore a going concern.

Having put in place a new financial policy, reduced our operations from 3 to 2 freelancers in May 2025, streamlined our projects and dedicated time to systematising our work, we are paving the way for stronger financial foundations both in terms of earned and contributed income. These ensure that we can continue operating at scale, strengthen our artistic ambitions and public roles, and build a correlating financial model that properly adapts to the needs of Bloc Projects.

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the 12 month period ended 31 March 2025**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors have approved the directors' annual report above on 29 Jan 2026

Signed on behalf of the directors by:



Jeanine Griffin  
Trustee and Co-chair

## **Independent examiner's report to the directors of Bloc Projects Ltd ('the Company')**

I report to the directors on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement – matter of concern**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S Lightfoot*

Sarah Lightfoot, FCA DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

29 Jan 2026

**Bloc Projects Ltd**

**Statement of Financial Activities (incorporating the income and expenditure account)  
For the year ended 31 March 2025**

|                                    | Notes     | 12 months               |                       |                    | 15 months               |                       |                    |
|------------------------------------|-----------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
|                                    |           | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2025<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ |
| Income from:                       |           |                         |                       |                    |                         |                       |                    |
| Donations and grants               | 2         | 12,502                  | 16,030                | 28,532             | 1,288                   | 76,206                | 77,494             |
| Charitable activities              | 3         | 39,016                  | 38,344                | 77,360             | 61,705                  | 6,000                 | 67,705             |
| <b>Total income</b>                |           | <b>51,518</b>           | <b>54,374</b>         | <b>105,892</b>     | <b>62,993</b>           | <b>82,206</b>         | <b>145,199</b>     |
| Expenditure on:                    |           |                         |                       |                    |                         |                       |                    |
| Charitable Activities              | 4         | 72,984                  | 45,901                | 118,885            | 42,500                  | 102,969               | 145,469            |
| <b>Total expenditure</b>           |           | <b>72,984</b>           | <b>45,901</b>         | <b>118,885</b>     | <b>42,500</b>           | <b>102,969</b>        | <b>145,469</b>     |
| Net income/(expenditure)           |           | (21,466)                | 8,473                 | (12,993)           | 20,493                  | (20,763)              | (270)              |
| Transfer between funds             | 9         | 186                     | (186)                 | -                  | (20,836)                | 20,836                | -                  |
| <b>Net movement in funds</b>       | <b>11</b> | <b>(21,280)</b>         | <b>8,287</b>          | <b>(12,993)</b>    | <b>(343)</b>            | <b>73</b>             | <b>(270)</b>       |
| Total funds brought forward        |           | 31,416                  | 73                    | 31,489             | 31,759                  | -                     | 31,759             |
| <b>Total funds carried forward</b> |           | <b>10,136</b>           | <b>8,360</b>          | <b>18,496</b>      | <b>31,416</b>           | <b>73</b>             | <b>31,489</b>      |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## Bloc Projects Ltd

### Balance Sheet As at 31 March 2025

|   | Notes | At<br>31/03/2025<br>£ | At<br>31/03/2024<br>£ |
|---|-------|-----------------------|-----------------------|
| <b>Current assets</b>                                   |       |                       |                       |
| Debtors   | 7     | 7,908                 | 10,226                |
| Cash at bank and in hand                                |       | 15,651                | 33,844                |
| <b>Total current assets</b>                             |       | <u>23,559</u>         | <u>44,070</u>         |
| Creditors: amounts falling due within one year          | 8     | (5,063)               | (12,581)              |
| <b>Net current assets</b>                               |       | <u>18,496</u>         | <u>31,489</u>         |
| Creditors: amounts falling due after more than one year |       | -                     | -                     |
| <b>Total net assets</b>                                 |       | <u><b>18,496</b></u>  | <u><b>31,489</b></u>  |
| <b>Funds of the Charity</b>                             |       |                       |                       |
| General funds   |       | 10,136                | 31,416                |
| Restricted funds  | 9     | 8,360                 | 73                    |
| <b>Total funds</b>                                      | 10    | <u><b>18,496</b></u>  | <u><b>31,489</b></u>  |

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on 29 Jan 2026

Signed on behalf of the board by:



Jeanine Griffin  
Trustee and Co-chair

**Notes to the Accounts**  
**For the year ended 31 March 2025**

**1 Accounting Policies**

**(a) General**

Bloc Projects Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

**(b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

**(c) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(d) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

**(e) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(f) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**Notes to the Accounts (continued)**  
**For the year ended 31 March 2025**

**1 Accounting Policies (continued)**

**(g) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor.

**(h) Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

**(i) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(j) Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, bearing in mind the uncertainty of the ACE grant application, as detailed in the trustee report.

**2 Income from donations and grants**

|                        | 12 months              |                       |                    | 15 months              |                       |                    |
|------------------------|------------------------|-----------------------|--------------------|------------------------|-----------------------|--------------------|
|                        | Unrestricted fund<br>£ | Restricted funds<br>£ | Total<br>2025<br>£ | Unrestricted fund<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ |
| Arts Council England   | -                      | -                     | -                  | -                      | 75,206                | 75,206             |
| Sheffield City Council | -                      | 10,900                | 10,900             | -                      | 1,000                 | 1,000              |
| Donations              | 12,502                 | 5,130                 | 17,632             | 1,288                  | -                     | 1,288              |
|                        | <b>12,502</b>          | <b>16,030</b>         | <b>28,532</b>      | <b>1,288</b>           | <b>76,206</b>         | <b>77,494</b>      |

**3 Income from charitable activities**

|                                    | 12 months              |                       |                    | 15 months              |                       |                    |
|------------------------------------|------------------------|-----------------------|--------------------|------------------------|-----------------------|--------------------|
|                                    | Unrestricted fund<br>£ | Restricted funds<br>£ | Total<br>2025<br>£ | Unrestricted fund<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ |
| Gallery Hire                       | 3,026                  | -                     | 3,026              | 8,241                  | -                     | 8,241              |
| Earned income                      | 5,139                  | -                     | 5,139              | 4,477                  | -                     | 4,477              |
| Project income                     | -                      | -                     | -                  | 5,735                  | -                     | 5,735              |
| Meanwhile space rent donations     | 29,851                 | -                     | 29,851             | 43,252                 | -                     | 43,252             |
| Grants for specific projects:      |                        |                       |                    |                        |                       |                    |
| The National Lottery Heritage Fund | -                      | 38,344                | 38,344             | -                      | -                     | -                  |
| Other income                       | 1,000                  | -                     | 1,000              | -                      | -                     | -                  |
| Henry Moore Foundation             | -                      | -                     | -                  | -                      | 3,000                 | 3,000              |
| JG Graves Charitable Trust         | -                      | -                     | -                  | -                      | 1,000                 | 1,000              |
| Unlimited                          | -                      | -                     | -                  | -                      | 2,000                 | 2,000              |
|                                    | <b>39,016</b>          | <b>38,344</b>         | <b>77,360</b>      | <b>61,705</b>          | <b>6,000</b>          | <b>67,705</b>      |

Notes to the Accounts (continued)  
For the year ended 31 March 2025

4 Expenditure on charitable activities

| Note                                   | 12 months              |                       |                 | 15 months              |                       |                 |
|--|------------------------|-----------------------|-----------------|------------------------|-----------------------|-----------------|
|  | Unrestricted fund<br>£ | Restricted funds<br>£ | Total 2025<br>£ | Unrestricted fund<br>£ | Restricted funds<br>£ | Total 2024<br>£ |
| Artistic Programme Fees and Production | 1,065                  | 27,005                | 28,070          | 6,738                  | 37,524                | 44,262          |
| Freelance fees                         | 36,970                 | 13,416                | 50,386          | 12,744                 | 41,878                | 54,622          |
| Training                               | -                      | 2,750                 | 2,750           | -                      | -                     | -               |
| Meanwhile costs                        | 7,745                  | -                     | 7,745           | 14,461                 | -                     | 14,461          |
| Rent                                   | 16,471                 | 1,566                 | 18,037          | 5,200                  | 14,875                | 20,075          |
| Repairs and maintenance                | 616                    | -                     | 616             | -                      | -                     | -               |
| Insurance                              | 728                    | -                     | 728             | 252                    | 611                   | 863             |
| Software subscriptions and stationery  | 1,048                  | -                     | 1,048           | 214                    | 634                   | 848             |
| Sundry expenses                        | 483                    | -                     | 483             | 200                    | 1,322                 | 1,522           |
| Travel and subsistence                 | -                      | -                     | -               | -                      | -                     | -               |
| Advertising                            | 468                    | 593                   | 1,061           | 2,481                  | 4,169                 | 6,650           |
| Professional fees                      | -                      | -                     | -               | -                      | 1,014                 | 1,014           |
| Independent examiner's fee             | 5                      | 741                   | 741             | -                      | 870                   | 870             |
| Bank charges and processing fees       | 478                    | 571                   | 1,049           | 210                    | 72                    | 282             |
| Repayment of grant                     | Note                   | 6,171                 | 6,171           | -                      | -                     | -               |
|  |                        | <b>72,984</b>         | <b>45,901</b>   | <b>118,885</b>         | <b>42,500</b>         | <b>102,969</b>  |
|  |                        |                       |                 |                        |                       | <b>145,469</b>  |

The 23/24 accounts included a provision for the expected receipt of the Arts council England grant - the provision has now been reduced to reflect the final receipt, received after the year end.

5 Independent examiner's fees

|   | 2025<br>£ | 2024<br>£    |
|---|-----------|--------------|
| Independent examiner's fee                              | 741       | 870          |
| Other fees paid to independent examiner's organisation: |           |              |
| Grant audit   | -         | 870          |
| Other services  | -         | 144          |
|   | <b>-</b>  | <b>1,014</b> |

6 Trustees and key management remuneration, benefits and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £nil). neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The key management personnel of the charity comprise the trustees, the Operations Director and the Public Programme Co-ordinator. Remuneration of key management personel for the year was £38,785 (2024: 15 months £36,130).

7 Debtors

|  | 2025<br>£    | 2024<br>£     |
|--|--------------|---------------|
| Trade debtors - earned income and grants | 5,726        | 10,226        |
| Prepayments                              | 2,182        | -             |
|  | <b>7,908</b> | <b>10,226</b> |

Notes to the Accounts (continued)  
For the year ended 31 March 2025

8 Creditors: amounts falling due within one year

|                            | 2025         | 2024          |
|----------------------------|--------------|---------------|
|                            | £            | £             |
| Trade creditors            | 3,324        | 10,841        |
| Accruals                   | 1,611        | 1,740         |
| Income received in advance | 128          | -             |
|                            | <u>5,063</u> | <u>12,581</u> |

9 Restricted funds

|                                    | Brought forward | Income        | Expenditure     | Transfers    | Carried forward |
|------------------------------------|-----------------|---------------|-----------------|--------------|-----------------|
|                                    | £               | £             | £               | £            | £               |
| JG Graves Charitable Trust         | 73              | -             | -               | (73)         | -               |
| Sheffield City Council             | -               | 10,900        | (10,900)        | -            | -               |
| The National Lottery Heritage Fund | -               | 38,344        | (29,984)        | -            | 8,360           |
| Crowdfunder                        | -               | 5,130         | (5,017)         | (113)        | -               |
|                                    | <u>73</u>       | <u>54,374</u> | <u>(45,901)</u> | <u>(186)</u> | <u>8,360</u>    |

Sheffield City Council Cultural Pipeline Fund  
A grant for the Co-Directors to do research and undergo training to improve the operations within Bloc Projects.

The National Lottery Heritage Fund Harcourt Road  
Received a grant to realise the Harcourt Road project. We requested and were offered an extension to complete the project by 31 July 2025.

Crowdfunder  
A crowdfunder took place on *spacehive* to continue operating - the target was exceeded and the excess was reinvested into our programme offer.

| <i>Prior year comparison</i>  | <i>Brought forward</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers</i> | <i>Carried forward</i> |
|-------------------------------|------------------------|---------------|--------------------|------------------|------------------------|
|                               | £                      | £             | £                  | £                | £                      |
| <i>Arts Council England</i>   | -                      | 76,206        | (98,112)           | 21,906           | -                      |
| <i>Henry Moore Foundation</i> | -                      | 3,000         | (3,000)            | -                | -                      |
| <i>JG Graves</i>              | -                      | 1,000         | (927)              | -                | 73                     |
| <i>Unlimited</i>              | -                      | 2,000         | (930)              | (1,070)          | -                      |
|                               | <u>-</u>               | <u>82,206</u> | <u>(102,969)</u>   | <u>20,836</u>    | <u>73</u>              |

10 Analysis of net assets by fund

|                     | Unrestricted Funds | Restricted Funds | 2025 Total    | Unrestricted Funds | Restricted Funds | 2024 Total    |
|---------------------|--------------------|------------------|---------------|--------------------|------------------|---------------|
|                     | £                  | £                | £             | £                  | £                | £             |
| Current assets      | 15,199             | 8,360            | 23,559        | 43,997             | 73               | 44,070        |
| Current liabilities | (5,063)            | -                | (5,063)       | (12,581)           | -                | (12,581)      |
|                     | <u>10,136</u>      | <u>8,360</u>     | <u>18,496</u> | <u>31,416</u>      | <u>73</u>        | <u>31,489</u> |

11 Related party transactions

There were no related party transactions during the year, other than those in note 6.

**BLOC PROJECTS LTD**

England & Wales - Charity number 1188511

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# Accounts

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**Registered Charity Number: 1188511**  
**Company number: 06322896**

**Bloc Projects Ltd**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the 15 month period ended 31 March 2024**

## **Bloc Projects Ltd**

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## **Bloc Projects Ltd**

### **Legal and administrative information For the 15 month period ended 31 March 2024**

#### **Directors**

|                    |                                       |                            |
|--------------------|---------------------------------------|----------------------------|
| Zillah Rose Butler |                                       |                            |
| Matthew Cheesman   |                                       |                            |
| Adrian Friedli     | Interim Co-Chair - from November 2024 |                            |
| Jeanine Griffin    | Interim Co-Chair - from November 2024 |                            |
| Ashley Holmes      |                                       |                            |
| Uthra Rajgopal     | Chair                                 | Resigned 11 November 2024  |
| Frank Lamb         |                                       |                            |
| Maud Haya-Baviera  |                                       | Appointed 25 November 2024 |
| Angela Chan        |                                       | Appointed 25 November 2024 |
| Annalise Johnson   |                                       | Resigned 1 August 2024     |

#### **Key management**

|               |   |
|---------------|---|
| Sunshine Wong | Curator/ Co-Director (Programme)                |
| Zoë Sawyer    | Co-Director (Organisational) - from August 2023 |
| David Gilbert | Director - until July 2023                      |

#### **Registered office**

4 Sylvester Street  
Sheffield  
S1 4RN

#### **Company Number**

06322896

#### **Charity number**

1188511

#### **Accountants**

Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

## **Bloc Projects Ltd**

### **Trustees' annual report for the 15 month period ended 31 March 2024**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the 15 month period ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements therefore comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2007 and registered as a charity on 12 March 2020. The company was established under a Memorandum of Association (as amended in March 2020) which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

In January 2024, Jeanine Griffin stood down as Chair but remained on the board. Uthra Rajgopal served as Chair from January - November 2024. Upon her resignation, Adrian Friedli and Jeanine Griffin has volunteered to be Interim Co-Chairs. We have appointed Maud Haya-Baviera and Angela YT Chan as new trustees. Rose Butler intends to step down after this year's AGM.

Day to day project activity is managed by a freelance team (of "Directors" who report to the trustees through bimonthly Board Meetings).

Between January - June 2023 David Gilbert continued his work as Director, successfully securing funding for and steering the delivery of 12-month ACE Project Grant 'Actual / Digital- New Work, New Experiences, New Audiences' (April 2023 - March 2024) and continued to develop new thinking and approaches within Bloc's activities working with Curator Sunshine Wong and the Board. David left the post of Director in June 2023.

In August 2023, Sunshine Wong (former Curator) stepped up to the new 4-day p/w role of Co-Director (Programme) and Zoë Sawyer joined Bloc Projects as new 3-day p/w Co-Director (Organisational) having previously worked as Offsite Curator at Eastside Projects in Birmingham and Curator of The Tetley in Leeds. At the time of writing this report in Autumn 2024 Zoë Sawyer has begun her maternity leave from November 2024.

In February 2024 Thomas Griffiths was contracted as 2-day p/w freelance Meanwhile Space + Membership Facilitator. We also increased technical support for exhibitions, our marketing and documentation budgets, built in weekend invigilation costs and coordinated rolling 3-month volunteer placements to cover Wed-Fri invigilation to free up Co-Director time.

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the 15 month period ended 31 March 2024**

#### **Charitable Objective and Aims**

The object of the Charity is to advance education in the field of contemporary visual art by the establishment and maintenance of a gallery providing exhibitions of art, talks, workshops and events for the benefit of the public.

Bloc Projects presents a critically acclaimed exhibitions and events programme that focuses on supporting emerging artists at key stages in their careers, along with offering the public opportunities for participatory learning and meaningful arts engagement.

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Activities and achievements**

Throughout Jan 23 - March 24, we have continued to provide opportunities and support for the public to engage with dynamic artistic and educational programmes, through exhibitions and in-person events within the ACE-supported 'Actual / Digital- New Work, New Experiences, New Audiences' programme. We continued to provide online events, accompanied by BSL interpretation, enabling us to reach a larger audience and communities from across the UK and internationally.

As in previous years, fundraising remains challenging within the global financial and arts funding landscape. We have managed to navigate this through a combination of some successful grant applications (received both directly to Bloc and to Co-Production partners) and expansion of our earned income streams through our Meanwhile Spaces. All of this has ensured that we have been able to maintain our public facing gallery space and continue to deliver a programme of educational and developmental programmes for the public to access for free, both 'in person' and online, while aiming to build our reserves to give us greater resilience in future.

Specific achievements against our planned programme of activity included:

#### **Artistic Programme:**

Between Jan - March 23 we completed the 12-month ACE-supported 'Some Forms of Availability' (April 2022 - March 2023).

Between April 23- March 2024 we delivered the 12-month ACE-supported 'Actual / Digital- New Work, New Experiences, New Audiences' programme. These programmes encompassed a wide range of activities, which can be categorised as follows-

- **Co-Produced Projects -**

Following the successful piloting of our co-production model for 'Some Forms of Availability' in 2022, for 'Actual / Digital- New Work, New Experiences, New Audiences' we co-produced three exhibitions / projects: *Beneath Clouded Hills: Una Hamilton Helle & Verity Birt* (19 May - 17 Jun 2023, 425 visitors), *European Architecture Student Assembly: Common Artefacts* (23 Aug - 3 Sep 2023, 350 visitors) and *Eelyn Lee & Collaborators: Four Quadrants of the Sky* (15 Sep - 14 Oct 2023, 373 visitors).

**Trustees' annual report - continued  
for the 15 month period ended 31 March 2024**

Outside of the ACE PG-funded period we co-produced *Public S/Pacing: Helen Stratford* (16 May - 8 Jun 2024. 188 visitors) and the *Touching on Caste* series of spotlight exhibitions (195 visitors); *to Him we will return: Reclaim and Reimagine: Shivani Patel* (21 - 29 Jun 2024), *Aaliah Qureshi* (11 - 13 Jul 2024) and *within dalit spores: Godhadi* (18 - 27 Jul 2024).

- **Early-Career Exhibitions / Group Shows**

Continuing to provide a platform for new practice, for 'Some Forms of Availability' we co-produced & delivered *Cumulative Entanglements: Rian Treanor* (27 Jan - 25 Feb 2023, 679 visitors). For 'Actual / Digital- New Work, New Experiences, New Audiences' we delivered four Early-Career Exhibitions and Group Shows: *Mi waan go a country go look mango: Kedisha Coakley* (30 Jun - 29 Jul, 326 visitors), *Bloc Members Show '23: Sally Barton/Heavy Water/Jack Lewdjaw/Victoria Sharples/Marina Yoshinari* (27 Oct - 25 Nov, 324 visitors), *As Small As Eyes: Mariette Moor/Krystle Patel/Orsola Zane* (18 Jan - 2 Mar '24. 398 visitors) and *Chris Alton & Emily Simpson: Grief must be Love with Nowhere to Go* (21 Mar - 4 May '24, 573 visitors).

- **Longitudinal R&D and Residencies**

In April 2023 we began the third iteration of the Longitudinal Residency with C & G Artpartment (Clara Cheung and Gum Cheng), supporting the artists C & G Artpartment to undertake workshops and R&D activity toward their NLHF supported *Harcourt Road* project (Jul 2024- Mar 2025).

We supported artists Aaliah Qureshi, Shivani Patel and Abhaya Rajani to undertake R&D activity and facilitate workshops in the lead up to their *Touching on Caste* spotlight exhibition series ( 21 Jun - 27 Jul 2024)

- **Billboard Commissions**

Between Jan 2023 - Mar 2024 we produced four Billboard commissions reaching 15,000+ people: *Grief must be Love with Nowhere to Go: Chris Alton & Emily Simpson* (22 Jan - 23 May 2023), *fawns of the city: Otis Mensah* (25 May - 4 Oct 2023), *Body in Space: Marie Smith* (5 Oct 2023 - 6 Feb 2024), *On Black Pain: Jameisha Prescod* (21 Mar - 26 Jun 2024)

- **Harsh Light Webinars**

Between Jan 2023 - Mar 2024 we delivered 3 x *Harsh Light* webinars: with Short Supply + Kate West (5 Jul) and 2x sessions with Char Heather & Jennifer Brough (8 and 15 Feb 2024). The last 2 reflect a new shift from online talks to online facilitated gatherings.

**Partnerships:**

- **SITE Gallery / Freelands**

As part of our partnership with SITE / Freeland's *Platform* early-career artist development programme, we produced and curated *Cumulative Entanglements: Rian Treanor* (27 Jan - 25 Feb 2023, 679 visitors).

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the 15 month period ended 31 March 2024**

- **Sheffield Hallam University**

Though our partnership with Sheffield Hallam University has become less formal as the University has been grappling with its own challenges, we have continued to maintain a relationship with staff and students. We regularly welcome student visits from the Fine Art department, student and alumni Bloc Members and hosted a PhD research exhibition for Toni Buckby. We continue to look for opportunities to partner them.

#### **Migration Matters**

- We continued our partnership with Migration Matters, including the *Touching on Caste* spotlight shows in their programme as well as a screening / talk featuring Clare Chun-yu Liu and Emily Beswick that was hosted at our 2-4 Matilda Street Meanwhile Space.

#### **Gallery Hires:**

As part of our income generation activity we hosted two hire exhibitions selected for their affinity with Bloc's curatorial ethos: *Brighter in Real Life: Andy Welland* (25 - 29 Mar 2023, 474 visitors), *Policy Lab's MANIFEST: Christopher Samuel, Dryden Goodwin and Semiconductor* (30 Nov - 16 Dec 2023, 125 visitors) and SHU PhD student show *Re-embroidering Blackwork: Toni Buckby* (18 - 23 Dec 2023, 228 visitors).

#### **Meanwhile Spaces:**

Our two Meanwhile Spaces at 2-4 and 16 Matilda Street provide studios, pop-up gallery and event spaces and developmental infrastructure to a core of 20+ artists and creative business studio holders, 150+ creatives in Bloc's membership scheme as well as creative partners we work with on a project by project basis. The 2nd floor of our 2-4 Matilda Street space is Studios of Sanctuary, providing space for refugee and asylum-seeking artists to work in.

This initiative has established Bloc as a leader in supporting the next wave of creatives in the city through offering affordable studio space / free or inexpensive event and showing space, alongside curatorial/organisational mentoring and creative bursaries. In 2023 we hosted a range of events and exhibitions with continual interest and bookings. We are at full capacity in the studios.

In February 2025, our lease was terminated for 16 Matilda Street, when the premises were sold to new owners. We have been in conversation with our brokerage Hammond to secure a new meanwhile space as soon as possible, and have also been in conversation with Sheffield City Council's culture and business arms to support us with further signposting and advice.

#### **Membership Scheme:**

In 2023 Mala Yamey guest curated the Members Show 2023 (27 Oct - 25 Nov 2023). Alongside the annual Members Show and Billboard, both of which attract new members and generate income, we have recruited a Meanwhile & Membership Facilitator who enables these strands of our work. In 2024 we enriched our Membership offer by joining the national Kaleidoscope Network, a collaboration between Eastside Projects (Birmingham), Primary (Nottingham), Spike Island (Bristol), The NewBridge Project (Newcastle) and now Bloc Projects (Sheffield). We offer monthly 1-2-1's with Bloc's team; share an online directory of members on Bloc's website; and co-produce a regular series of online and in-person events that support artist development. In line with this expanded offer we increased our Membership fee to £30 per year (in June 2024).

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the 15 month period ended 31 March 2024**

#### **Community Board:**

We organised a meeting in March 2024 to reflect and gain peer feedback on our 'Actual / Digital- New Work, New Experiences, New Audiences' programme with representatives from local art and culture organisations.

#### **Accessibility and Inclusion:**

We continued to develop our relationship with Rotherham Site & Sound (RSS) / Sheffield Royal Society for The Blind (SRSB). In particular, a group of RSS members collaborated with Rian Treanor's Platform Residency in 2023 and continue to work with him on further music projects. We also offered a bespoke workshop as part of *Beneath Clouded Hills* in June 2024. We plan to organise regular group visits to future shows and events.

#### **Funding:**

We successfully secured an ACE Project Grant of £75,206 to support 'Actual / Digital- New Work, New Experiences, New Audiences' programme. We also received funding from Henry Moore Foundation (£3,000), University of Sheffield School of East Asian Studies (£5,735), Unlimited (£2,000) and JG Graves Foundation (£1,000) and supported Co-Produced Project artists in securing match-funding from ACE Project Grants and other trusts and foundations.

We continue to generate earned income through gallery hires, our Membership Scheme fees and Meanwhile Space studio licence fees, exhibitions hires and donations.

#### **Reserves policy**

The Trustees have set a minimum reserves level of approximately 3 months basic running costs, equating to approx. £10,000. The charity's free reserves as at 31 March 2024 were £31,416.

#### **Future plans and Going concern**

The long-term goal for Bloc Projects is to maintain a public facing contemporary arts programme that offers educational and developmental opportunities for the public.

For the rest of 2024 and in early 2025 we continued our co-production model, with the aim of partners securing significant match funding for co-produced projects from a range of sources. We have been active in making our applications to a range of trusts and foundations and also supporting partners with funding applications with mixed degrees of success.

We delivered our expanded National Lottery Heritage Fund supported *Harcourt Road Project* ([www.harcourtroad.co.uk](http://www.harcourtroad.co.uk)) and our Sheffield City Council Cultural Pipeline supported organisational development activities.

After receiving notification of two unsuccessful ACE Project Grant applications in May and November 2024 at the time of approving the accounts we are waiting for news of whether we have been awarded a further ACE Project Grant for a new programme of activity (May 2025 - Mar 2026). The outcome is due at the end of April 2025.

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the 15 month period ended 31 March 2024**

Due to ending of the lease with 16 Matilda Street and the timing of the ACE project grant decision, the trustees have planned a number of scenarios regarding the future of the charity.

We are in search of a new meanwhile space to replace the one at 16 Matilda St which will help us generate a regular stream of unrestricted income. We will get fundraising and business consultation if we are successful with the ACE grant, with the aim of planning our operations across 2-3 years. We will also continue to seek funding through other trusts, foundations and partnerships, beyond the scope of ACE. We have scenario planned a number of options should we need to reduce our operations from May 2025 onwards, each with their own monthly budget which show net income can be generated. Together, these plans give us a roadmap for future eventualities, ensuring we can continue our work at different scales while aiming for a stronger and more sustainable financial model in the coming years.

Unfortunately due to the timing of the ACE grant decision, the trustees cannot determine which scenario will be the model for the future. However, the trustees do consider the charity can continue to operate for at least 12 months from signing these accounts, and is therefore a going concern.

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Bloc Projects Ltd**

**Trustees' annual report - continued  
for the 15 month period ended 31 March 2024**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors have approved the directors' annual report above on 26 March 2025.

Signed on behalf of the directors by:

A handwritten signature in black ink, appearing to read 'JGriffin', is positioned above the printed name and title.

Jeanine Griffin  
Trustee and Co-chair

## **Independent examiner's report to the directors of Bloc Projects Ltd ('the Company')**

I report to the directors on my examination of the accounts of the Company for the 15 month period ended 31 March 2024.

### **Responsibilities and basis of report**

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement – matter of concern**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### *Governance*

During the independent examination work for the accounts to December 2022, I requested that a formal financial controls policy be written and approved by the trustees. No progress had been made by the date of signing of the accounts.

### *Going concern*

As noted in the Trustees' annual report, at the time of signing of the accounts the Charity is awaiting a key grant funding decision which will have a significant effect on determining the future direction of the charity. One future scenario is the closing of the charity – due to the timing of the funding decision there is no certainty that the charity will continue from 12 months from the signing of the accounts.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S Lightfoot*

28 Mar 2025

Sarah Lightfoot, FCA DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

**Bloc Projects Ltd**

**Statement of Financial Activities (incorporating the income and expenditure account)  
For the 15 month period ended 31 March 2024**

|                                    | Notes     | 15 months               |                       |                    | 12 months               |                       |                    |
|------------------------------------|-----------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
|                                    |           | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2022<br>£ |
| Income from:                       |           |                         |                       |                    |                         |                       |                    |
| Donations and grants               | 2         | 1,288                   | 76,206                | 77,494             | 895                     | 84,410                | 85,305             |
| Charitable activities              | 3         | 61,705                  | 6,000                 | 67,705             | 20,714                  | -                     | 20,714             |
| <b>Total income</b>                |           | <b>62,993</b>           | <b>82,206</b>         | <b>145,199</b>     | <b>21,609</b>           | <b>84,410</b>         | <b>106,019</b>     |
| Expenditure on:                    |           |                         |                       |                    |                         |                       |                    |
| Charitable Activities              | 4         | 42,500                  | 102,969               | 145,469            | 13,573                  | 82,689                | 96,262             |
| <b>Total expenditure</b>           |           | <b>42,500</b>           | <b>102,969</b>        | <b>145,469</b>     | <b>13,573</b>           | <b>82,689</b>         | <b>96,262</b>      |
| Net income/(expenditure)           |           | 20,493                  | (20,763)              | (270)              | 8,036                   | 1,721                 | 9,757              |
| Transfer between funds             | 9         | (20,836)                | 20,836                | -                  | 1,721                   | (1,721)               | -                  |
| <b>Net movement in funds</b>       | <b>11</b> | <b>(343)</b>            | <b>73</b>             | <b>(270)</b>       | <b>9,757</b>            | <b>-</b>              | <b>9,757</b>       |
| Total funds brought forward        |           | 31,759                  | -                     | 31,759             | 22,002                  | -                     | 22,002             |
| <b>Total funds carried forward</b> |           | <b>31,416</b>           | <b>73</b>             | <b>31,489</b>      | <b>31,759</b>           | <b>-</b>              | <b>31,759</b>      |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## Bloc Projects Ltd

### Balance Sheet As at 31 March 2024

|   | Notes | Total<br>31/03/2024<br>£ | Total<br>31/12/2022<br>£ |
|---|-------|--------------------------|--------------------------|
| <b>Current assets</b>                                   |       |                          |                          |
| Debtors   | 7     | 10,226                   | 8,484                    |
| Cash at bank and in hand                                |       | 33,844                   | 24,973                   |
| <b>Total current assets</b>                             |       | 44,070                   | 33,457                   |
| Creditors: amounts falling due within one year          | 8     | (12,581)                 | (1,698)                  |
| <b>Net current assets</b>                               |       | 31,489                   | 31,759                   |
| Creditors: amounts falling due after more than one year |       | -                        | -                        |
| <b>Total net assets</b>                                 |       | 31,489                   | 31,759                   |
| <b>Funds of the Charity</b>                             |       |                          |                          |
| General funds   |       | 31,416                   | 31,759                   |
| Restricted funds  | 9     | 73.00                    | -                        |
| <b>Total funds</b>                                      | 10    | 31,489                   | 31,759                   |

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on 26 March 2025 and signed on behalf of the board by:



Jeanine Griffin  
Trustee and Co-chair

**Notes to the Accounts**

**For the 15 month period ended 31 March 2024**

**1 Accounting Policies**

**(a) General**

Bloc Projects Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

**(b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

**(c) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(d) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

**(e) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(f) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Notes to the Accounts (continued)

For the 15 month period ended 31 March 2024

1 Accounting Policies (continued)

(g) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor.

(h) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(i) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(j) Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, bearing in mind the uncertainty of the ACE grant application, as detailed in the trustee report.

2 Income from donations and grants

|                        | 15 months         |                  |               | 12 months         |                  |               |
|------------------------|-------------------|------------------|---------------|-------------------|------------------|---------------|
|                        | Unrestricted fund | Restricted funds | Total 2024    | Unrestricted fund | Restricted funds | Total 2022    |
|                        | £                 | £                | £             | £                 | £                | £             |
| Arts Council England   | -                 | 75,206           | 75,206        | -                 | 83,410           | 83,410        |
| Sheffield City Council | -                 | 1,000            | 1,000         | -                 | 1,000            | 1,000         |
| Donations              | 1,288             | -                | 1,288         | 895               | -                | 895           |
|                        | <b>1,288</b>      | <b>76,206</b>    | <b>77,494</b> | <b>895</b>        | <b>84,410</b>    | <b>85,305</b> |

3 Income from charitable activities

|                                | 15 months         |                  |               | 12 months         |                  |               |
|--------------------------------|-------------------|------------------|---------------|-------------------|------------------|---------------|
|                                | Unrestricted fund | Restricted funds | Total 2024    | Unrestricted fund | Restricted funds | Total 2022    |
|                                | £                 | £                | £             | £                 | £                | £             |
| Gallery Hire                   | 8,241             | -                | 8,241         | 8,818             | -                | 8,818         |
| Earned income                  | 4,477             | -                | 4,477         | 2,944             | -                | 2,944         |
| Project income                 | 5,735             | -                | 5,735         | 6,064             | -                | 6,064         |
| Meanwhile space rent donations | 43,252            | -                | 43,252        | 2,888             | -                | 2,888         |
| Grants for specific projects:  |                   |                  |               |                   |                  |               |
| Henry Moore Foundation         | -                 | 3,000            | 3,000         | -                 | -                | -             |
| JG Graves Charitable Trust     | -                 | 1,000            | 1,000         | -                 | -                | -             |
| Unlimited                      | -                 | 2,000            | 2,000         | -                 | -                | -             |
|                                | <b>61,705</b>     | <b>6,000</b>     | <b>67,705</b> | <b>20,714</b>     | <b>-</b>         | <b>20,714</b> |

## Bloc Projects Ltd

### Notes to the Accounts (continued)

For the 15 month period ended 31 March 2024

#### 4 Expenditure on charitable activities

|  | Note | 15 months         |                  |                | 12 months         |                  |               |
|--|------|-------------------|------------------|----------------|-------------------|------------------|---------------|
|  |      | Unrestricted fund | Restricted funds | Total 2024     | Unrestricted fund | Restricted funds | Total 2022    |
|  |      | £                 | £                | £              | £                 | £                |               |
| Artistic Programme Fees and Production |      | 6,738             | 37,524           | 44,262         | 15                | 32,919           | 32,934        |
| Freelance fees                         |      | 12,744            | 41,878           | 54,622         | -                 | 38,493           | 38,493        |
| Meanwhile costs                        |      | 14,461            | -                | 14,461         | 3,097             | -                | 3,097         |
| Rent                                   |      | 5,200             | 14,875           | 20,075         | 8,980             | 6,380            | 15,360        |
| Repairs and maintenance                |      | -                 | -                | -              | -                 | 152              | 152           |
| Insurance                              |      | 252               | 611              | 863            | 519               | 65               | 584           |
| Telephone and internet                 |      | -                 | -                | -              | -                 | -                | -             |
| Printing, postage and stationery       |      | 214               | 634              | 848            | 296               | 365              | 661           |
| Sundry expenses                        |      | 200               | 1,322            | 1,522          | 230               | -                | 230           |
| Travel and subsistence                 |      | -                 | -                | -              | 78                | 13               | 91            |
| Advertising                            |      | 2,481             | 4,169            | 6,650          | -                 | 2,754            | 2,754         |
| Professional fees                      |      | -                 | 1,014            | 1,014          | 150               | 774              | 924           |
| Independent examiner's fee             | 5    | -                 | 870              | 870            | -                 | 774              | 774           |
| Bank charges                           |      | 210               | 72               | 282            | 208               | -                | 208           |
|  |      | <b>42,500</b>     | <b>102,969</b>   | <b>145,469</b> | <b>13,573</b>     | <b>82,689</b>    | <b>96,262</b> |

#### 5 Independent examiner's fees

|   | 2024         | 2022       |
|---|--------------|------------|
|   | £            | £          |
| Independent examiner's fee                              | 870          | 774        |
| Other fees paid to independent examiner's organisation: |              |            |
| Grant audit   | 870          | 774        |
| Tax advisory service                                    | -            | 150        |
| Other services  | 144          | -          |
|   | <b>1,014</b> | <b>924</b> |

#### 6 Trustees and key management remuneration, benefits and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £nil). neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity comprise the trustees, the Operations Director and the Public Programme Co-ordinator. Remuneration of key management personnel for the 15 months was £36,130 (2022: 12 months £35,520).

#### 7 Debtors

|  | 2024          | 2022         |
|--|---------------|--------------|
|  | £             | £            |
| Trade debtors - earned income and grants | 10,226        | 8,341        |
| Prepayments                              | -             | 143          |
|  | <b>10,226</b> | <b>8,484</b> |

**8 Creditors: amounts falling due within one year**

|                 | <b>2024</b>          | 2022         |
|-----------------|----------------------|--------------|
|                 | £                    | £            |
| Trade creditors | 10,841               | -            |
| Accruals        | 1,740                | 1,698        |
|                 | <u><b>12,581</b></u> | <u>1,698</u> |

**9 Restricted funds**

|                        | <b>Brought forward</b> | <b>Income</b>        | <b>Expenditure</b>      | <b>Transfers</b>     | <b>Carried forward</b> |
|------------------------|------------------------|----------------------|-------------------------|----------------------|------------------------|
|                        | £                      | £                    | £                       | £                    | £                      |
| Arts Council England   | -                      | 76,206               | (98,112)                | 21,906               | -                      |
| Henry Moore Foundation | -                      | 3,000                | (3,000)                 | -                    | -                      |
| JG Graves              | -                      | 1,000                | (927)                   | -                    | 73                     |
| Unlimited              | -                      | 2,000                | (930)                   | (1,070)              | -                      |
|                        | <u>-</u>               | <u><b>82,206</b></u> | <u><b>(102,969)</b></u> | <u><b>20,836</b></u> | <u><b>73</b></u>       |

Arts Council England

The Arts Council funding covered April 2023 to March 2024 - the final balance due has been provided for. The funding agreement encompassed all areas of activity. All relevant costs have been shown as restricted, with a transfer of £21,906 from unrestricted funds to bring the restricted fund balance to £nil at the year end.

Henry Moore Foundation

A grant towards the Horticultural appropriation project

JG Graves

A grant towards the 2024 Longitudinal Residency

Unlimited

A grant towards a showcase as part of Bloc billboard - unspent funds have been transferred to unrestricted to cover other projects/showcases

*Prior year comparison*

|                             | <i>Brought forward</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers</i> | <i>Carried forward</i> |
|-----------------------------|------------------------|---------------|--------------------|------------------|------------------------|
|                             | £                      | £             | £                  | £                | £                      |
| <i>Arts Council England</i> | -                      | 84,410        | (82,689)           | (1,721)          | -                      |
|                             | <u>-</u>               | <u>84,410</u> | <u>(82,689)</u>    | <u>(1,721)</u>   | <u>-</u>               |

**10 Analysis of net assets by fund**

|                     | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>2024 Total</b>    | Unrestricted Funds | Restricted Funds | 2022 Total    |
|---------------------|---------------------------|-------------------------|----------------------|--------------------|------------------|---------------|
|                     | £                         | £                       | £                    | £                  | £                | £             |
| Current assets      | 43,997                    | 73                      | 44,070               | 33,457             | -                | 33,457        |
| Current liabilities | (12,581)                  | -                       | (12,581)             | (1,698)            | -                | (1,698)       |
|                     | <u><b>31,416</b></u>      | <u><b>73</b></u>        | <u><b>31,489</b></u> | <u>31,759</u>      | <u>-</u>         | <u>31,759</u> |

**11 Related party transactions**

There were no related party transactions during the year.



**Issuer** Seven Hills Accountants

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| Fri, 28th Mar 2025 8:50:27 GMT  | . Sunshine Wong - Copied In (22fc93654872a1e2caa82676fdaad5f6) |

### Audit history log

| Date                            | Action   |
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| Thu, 27th Mar 2025 10:42:08 GMT | Envelope has been set to automatically remind the active signer every 1 day(s). (35.176.231.177) |
| Thu, 27th Mar 2025 10:42:25 GMT | Envelope generated   |
| Thu, 27th Mar 2025 10:42:25 GMT | Sent the envelope to Dr Jeanine Griffin for signing  |
| Thu, 27th Mar 2025 10:42:25 GMT | Document emailed to party email (18.175.213.19)  |
| Thu, 27th Mar 2025 11:20:32 GMT | Dr Jeanine Griffin viewed the envelope (80.44.146.74)  |
| Thu, 27th Mar 2025 11:20:44 GMT | Dr Jeanine Griffin viewed the envelope (52.168.53.211)   |
| Thu, 27th Mar 2025 11:22:31 GMT | Dr Jeanine Griffin viewed the envelope (80.44.146.74)  |
| Thu, 27th Mar 2025 11:23:44 GMT | Dr Jeanine Griffin signed the envelope (80.44.146.74)  |
| Thu, 27th Mar 2025 11:23:44 GMT | Sent the envelope to Sarah Lightfoot for signing (80.44.146.74)                                  |

|                                 |  |
|---------------------------------|--|
| Thu, 27th Mar 2025 11:23:44 GMT | Document emailed to party email (18.133.186.205)                 |
| Thu, 27th Mar 2025 11:35:41 GMT | Sarah Lightfoot viewed the envelope (188.39.55.138)              |
| Fri, 28th Mar 2025 8:47:58 GMT  | Sarah Lightfoot viewed the envelope (188.39.55.138)              |
| Fri, 28th Mar 2025 8:50:27 GMT  | Sarah Lightfoot signed the envelope (188.39.55.138)              |
| Fri, 28th Mar 2025 8:50:27 GMT  | Sent the envelope to . Sunshine Wong for signing (188.39.55.138) |
| Fri, 28th Mar 2025 8:50:27 GMT  | This envelope has been signed by all parties (188.39.55.138)     |
| Fri, 28th Mar 2025 8:50:27 GMT  | Document emailed to party email (18.170.40.128)                  |

**BLOC PROJECTS LTD**

England & Wales - Charity number 1188511

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# Accounts

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**Registered Charity Number: 1188511**  
**Company number: 06322896**

**Bloc Projects Ltd**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

## **Bloc Projects Ltd**

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| Notes to the accounts                | 10 - 14     |

## **Bloc Projects Ltd**

### **Legal and administrative information for the year ended 31 December 2022**

#### **Directors**

Zillah Rose Butler

Matthew Cheesman

Adrian Friedli

Jeanine Griffin

Annalise Johnson

Ashley Holmes

Appointed 5 May 2022

Uthra Rajgopal

Appointed 5 May 2022

Frank Lamb

Appointed 5 May 2022

#### **Key management**

David Gilbert

Director (until July 2023)

Sunshine Wong

Curator (until August 2023) / Co-Director (Programme) from August 2023

Zoë Sawyer

Co-Director (Organisational) from August 2023

#### **Registered office**

4 Sylvester Street

Sheffield

S1 4RN

#### **Company Number**

06322896

#### **Charity number**

1188511

#### **Independent Examiner (and accountants)**

Sarah Lightfoot, FCA DChA

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH

## **Bloc Projects Ltd**

### **Trustees' annual report for the year ended 31 December 2022**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements therefore comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2007 and registered as a charity on 12 March 2020. The company was established under a Memorandum of Association (as amended in March 2020) which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

In Spring 2022 three new board members (Ashley Holmes, Uthra Rajgopal and Frank Lamb) were appointed. At the time of writing this report in Autumn 2023 we are starting the process of appointing new trustees and a new chair of the board.

Day to day project activity is managed by a freelance team (of "Directors" who report to the trustees through bimonthly Board Meetings).

David Gilbert continued his work as Director, successfully securing funding for and steering the delivery of 12-month ACE Project Grants 'Some Forms of Availability' (January 2022 - March 2023) and 'Actual / Digital- New Work, New Experiences, New Audiences' (April 2023 - March 2024) and continued to develop new thinking and approaches within Bloc's activities working with Curator Sunshine Wong and the Board. David left the post of Director in June 2023.

In August 2023, Sunshine Wong (former Curator) stepped up to the new role of Co-Director (Programme) and Zoë Sawyer joined Bloc Projects as Co-Director (Organisational) having previously worked as Offsite Curator at Eastside Projects in Birmingham and Curator of The Tetley in Leeds.

We are in the process of increasing our organisational capacity by contracting a Meanwhile Space + Membership Co-ordinator. We have also increased technical support for exhibitions, our marketing and documentation budgets and built in invigilation costs to free up Co-director time.

#### **Charitable Objective and Aims**

The object of the Charity is to advance education in the field of contemporary visual art by the establishment and maintenance of a gallery providing exhibitions of art, talks, workshops and events for the benefit of the public.

General activities - Bloc Projects presents a critically acclaimed exhibitions and events programme that focuses on supporting emerging artists at key stages in their careers, along with offering the public opportunities for participatory learning and meaningful arts engagement.

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the year ended 31 December 2022**

#### **Activities and achievements**

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Throughout 2022, we have continued to provide opportunities and support for the public through dynamic educational and artistic programmes, predominantly resuming our pre-COVID 'in person' exhibitions and events, we also continued to provide online activity (enabling us to reach a larger audience and support a larger section of the community) all of our activities were free for the public to attend.

By continuing to deliver online interactive discussion/workshop events, all of which were accompanied by BSL interpretation, we were able to deliver important and accessible educational activity to individuals from across the UK and internationally.

The financial impact of the pandemic was still felt in 2022. As in previous years, we have been able to navigate this through successful grant applications, some local authority support and the maintenance and expansion of our earned income streams. All of this combined has ensured that we have been able to maintain our public facing gallery space and continue to deliver a programme of educational and developmental programmes for the public to access for free, both 'in person' and online, while building our reserves to give us greater resilience in future.

Specific achievements against our planned programme of activity included:

#### **Artistic Programme-**

In January 2022 we completed the ACE supported 'Delivering a Culture of Critical Care' programme. From April 2022 - March 2023 we successfully produced the ACE supported 'Some Forms of Availability' programme.

Both programmes encompassed a wide range of activities, which can be categorised as -

#### **Co-Produced Projects**

In 2022 we successfully trialled our co-production model, co-producing three exhibitions / projects interrogating problematic aspects of British identity & engaging with marginalised communities and audiences: From 11-18 May 2022 Verity Birt & Una Hamilton Helle undertook an off-site residency at Creswell Crags WHS towards their 2023 exhibition; Sam Vardy & Paula McCloskey showed 'Eile {Border-Fictioning}' (1-30 July, 258 visitors ); 'Eelyn Lee: Hong Kong Future Diaspora Part 1' ( 21 October - 19 November, 380 visitors).

#### **Longitudinal Residencies**

Continuing the Longitudinal Residency series, we held a handover from JJ Chan to collaborating artists Amy Sharrocks and Udit Thakre over three weeks of participatory workshops. Unfortunately due to unforeseen circumstances the second residency in the series with Amy + Udit was not able to continue.

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the year ended 31 December 2022**

#### **Billboard Commissions**

In 2022 we produced three Billboard commissions reaching 15000+ people: Désirée Reynolds (17 February - 6 June); Simon le Ruez (8 June-14 Sept); Luke Walsh (15 September - 10 January).

#### **Harsh Light Webinars**

In 2022 we delivered 3 x Harsh Light webinars: 3 delivered online- 'Désirée Reynolds & Eelyn Lee' (16 Feb, 30 attendees); 'A Particular Reality, Part 1-Shivani Patel, Abhaya Rajani & Aaliah Qureshi' (7 Sept 25 attendees); 'Diaspora & Hong Kongness' (4 Nov, 30 attendees).

#### **Partnership with Platform, Site Gallery**

As part of our partnership with SITE / Freeland's 'Platform' early career artists exhibitions programme, in 2022 we hosted 'Imprint(s):Anisa Nuh-Ali' the first solo exhibition of Swedish - Somali artist Anisa Nuh-Ali (21 Jan - 19 Feb 2022, 406 visitors).

#### **Partnership with Sheffield Hallam University**

Our partnership with Sheffield Hallam University continued but was different than planned as the Artists Journey conference and FABS (Fine Art Bridge Scheme) did not go ahead this year. Instead we supported 57 undergraduates and graduates to develop and show their work in a series of exhibitions: 'Midnight Bossanova: Bronwyn Wilkinson' (5-6 August, 56 visitors), 'Our Voice: The Visual Language of Contemporary Jewellery' (16 December - 20 December 2022), 'Sheffield Hallam University: Cortex' (5 December- 8 December 2022).

Instead of a 2-week Group Residency for 5 SHU BFA/MFA 'Artists of the Future' we offered a 'starter studio' in our new Meanwhile Space.

#### **Partnership with Migration Matters**

We extended our partnership with Migration Matters to deliver an International Residency with 3 local & 3 international artists working with refugees/asylum seekers/Sheffield City of Sanctuary: co-produced 'Becoming British: Lora Krasteva, Aisha Seriki, Chris Cambell & NikNak' (17-25 June 2022, 160 visitors)

#### **Artist Development Summer Intensive**

In Summer 2022 we piloted a 3-week Summer Intensive for 5 early career artists: Nisa Khan, Thomas Lee Griffiths, Aoibheann Greenan, Anna Kime & James Sibley. Developing from this we plan to work with Nisa Khan and Aoibheann Greenan in 2024.

#### **Gallery Hires**

Through gallery hires we also hosted partner's projects; 'Geometry & Gesture' Group Show (25 Feb - 19 March 2022, 398 visitors); 'Stroboscopic: Tracey Welch' (6-16 April 2022, 119 visitors), 'Charlotte Dawson: Here/ There'(24 April - 23 March 2022, 182 visitors).

#### **Meanwhile Spaces**

In December 2021 we secured our first of two Meanwhile Spaces (2-4 Matilda Street), extending Bloc's reach off-site and developing a new business model for Bloc Projects. In September 2022 we secured our second Meanwhile Spaces (16 Matilda Street). Under the Banner of '**Here Today**' together they provide 23 studios, popup gallery and event spaces + developmental infrastructure to a core of 36 artists and creative business studio holders, 299 Creatives in Bloc's membership scheme as well as creative partners we work with on a project by project basis.

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the year ended 31 December 2022**

This initiative has established Bloc as a leader in supporting the next wave of creatives in the city through offering affordable studio space / free or inexpensive event and showing space, alongside curatorial/organisational mentoring and creative bursaries. In 2022 we hosted a rolling of events and exhibitions with continued interest and bookings for 2023 from Bloc members and maintained near full capacity in the studios reserving one studio for artists involved in Bloc's gallery programme.

#### **Membership Scheme**

In 2022 Gloam gallery guested-curated our annual open call Members Show 'Figureheads: Members Show 2022' featuring Duncan Poulton, Julia McKinlay, Sam Hewland, Sam Hutchinson & Will Hughes (9 Sep- 8 Oct, 265 visitors). Mala Yamey is guest curating the Members Show 2023 (27 Oct - 25 November). Alongside the annual Members Show and Billboard, which attracts new members we have also worked to expand our Membership Scheme by offering free membership to the 65 Bloc Studio holders and offering all members free use of our 2-4 Matilda Street Meanwhile space for exhibitions and events. Our membership has expanded to 250+ .

#### **Community Board**

Following an inaugural meeting in December 2021 (with attendees including Bloc studio holders, representatives of Social Art Network, Corridor 8, Womp Space, Gloam Gallery and Artworks South Yorkshire) Bloc Project's Community Board did not meet in 2022. We plan to organise two meetings in 2023 to continue this work.

#### **Accessibility and Inclusion**

In early 2022 we started a long-term relationship with Rotherham Site & Sound / Sheffield Royal Society for The Blind. We invited their groups to visit Anisa Nuh-Ali's Platform 'Imprint(s)' exhibition and will collaborate with RSS / SRSB on Rian Treanor's Platform Residency in early 2023. We plan to organise regular group visits to future shows and events.

#### **Funding**

We successfully secured an ACE Project Grant of £83,410 to support a project running from January 2022 – March 2023, titled 'Some Forms of Availability', incorporating a number of innovations and developments as a result of learning from the 2021 programme.

In January 2022, we secured a lease on 2-4 Matilda Street, the first of two large-scale commercial properties 5 mins from our Eyre Lane gallery to use as Meanwhile Space. In September 2022 we secured the lease for our second Meanwhile Space 16 Matilda Street. 2-4 Matilda Street we are making available free of charge to emerging artists and curators as project space, workshop space and for pop-up exhibitions, extending our impact and reaching new public audiences. 16 Matilda Street we are using as artists studios and event space. We are also establishing a support programme for early career artists including SHU Fine Art Graduates there.

As mentioned in the programme activity summary above we have secured a number of gallery hires, during the year. This combined with our Meanwhile Space income and increased membership subscription has impacted very positively on our earned income for 2022.

#### **Reserves policy**

The Trustees have set a minimum reserves level of approximately 3 months basic running costs, equating to £10,000. The charity's free reserves as at 31 December 2022 were £31,759.

## **Bloc Projects Ltd**

### **Trustees' annual report - continued for the year ended 31 December 2022**

#### **Future plans**

The long-term goal for Bloc Projects is to maintain a public facing contemporary arts programme that offers educational and developmental opportunities for the public.

In 2023 we are continuing our co-production model, with partners securing significant match funding for co-produced projects from a range of sources. We have been active in making our own applications to a range of trusts and foundations and also supporting partners with funding applications with mixed degrees of success.

In October 2023 we will be submitting applications to National Lottery Heritage Grants for the expanded 'Harcourt Road' Project which will take place from Winter 2023 - Summer 2025 and plan to submit an ACE Project Grant to support Bloc Projects' for April 2024 - 2025 activities in November 2023.

After receiving notification of an unsuccessful ACE NPO application for 3 years funding in October 2022, we successfully secured another ACE Project Grant to support activities from April 2023 - March 2024, titled 'Actual/Digital - New Work, New Experiences, New Audiences'.

The new Co-Directors hope to set the agenda and future plan for the organisation, in Bloc's April 2024 - March 2025 programme of activity supported by a successful ACE Project Grant – funding confirmation is expected by February 2024. This application will focus on slowing down programming so we are able to centre care in our working practices whilst remaining agile and responsive. We also plan to continue supporting the development of diverse practitioners, amplifying and platforming their practice.

Following Bloc studios signing a new 7-year lease with the landlord in early October 2023 it is planned that we will renew our tenancy agreement for our current building with Bloc studios - providing a space where the public can access our activity for free. Our 2024-25 activities will also focus on maintaining and improving accessibility of our current gallery, meanwhile spaces and public programme.

Beyond March 2024 we aim to secure longer-term security and multi-year support. We are considering ways of achieving this including: becoming one of Arts Council England, National Portfolio Organisations (NPO) in April 2026 alongside securing additional multi-year funding through other trusts and foundations and partnerships. Support like this would ensure we are able to plan for the future, maintain our activities and employ staff on a salaried basis, safe in the knowledge that we have sufficient financial support over multiple years.

#### **Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors have approved the directors' annual report above on 30.10.23.

Signed on behalf of the directors by:



Print name: Jeanine Griffin  
Director

## Independent examiner's report to the directors of Bloc Projects Ltd ('the Company')

I report to the directors on my examination of the accounts of the Company for the year ended 31 December 2022.

### Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S Lightfoot*  
Sarah Lightfoot, FCA DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

Date: 31 October 2023

**Bloc Projects Ltd**

**Statement of Financial Activities (incorporating the income and expenditure account)  
For the year ended 31 December 2022**

|                                    | Notes     | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2022<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2021<br>£ |
|------------------------------------|-----------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| Income from:                       |           |                         |                       |                    |                         |                       |                    |
| Donations and grants               | 2         | 895                     | 84,410                | 85,305             | 11,565                  | 60,890                | 72,455             |
| Charitable activities              | 3         | 20,714                  | -                     | 20,714             | 10,693                  | -                     | 10,693             |
| Other                              |           | -                       | -                     | -                  | 3                       | -                     | 3                  |
| <b>Total income</b>                |           | <b>21,609</b>           | <b>84,410</b>         | <b>106,019</b>     | <b>22,261</b>           | <b>60,890</b>         | <b>83,151</b>      |
| Expenditure on:                    |           |                         |                       |                    |                         |                       |                    |
| Charitable Activities              | 4         | 13,573                  | 82,689                | 96,262             | 8,012                   | 69,348                | 77,360             |
| <b>Total expenditure</b>           |           | <b>13,573</b>           | <b>82,689</b>         | <b>96,262</b>      | <b>8,012</b>            | <b>69,348</b>         | <b>77,360</b>      |
| Net income/(expenditure)           |           | 8,036                   | 1,721                 | 9,757              | 14,249                  | (8,458)               | 5,791              |
| Transfer between funds             | 9         | 1,721                   | (1,721)               | -                  | (8,458)                 | 8,458                 | -                  |
| <b>Net movement in funds</b>       | <b>11</b> | <b>9,757</b>            | <b>-</b>              | <b>9,757</b>       | <b>5,791</b>            | <b>-</b>              | <b>5,791</b>       |
| Total funds brought forward        |           | 22,002                  | -                     | 22,002             | 16,211                  | -                     | 16,211             |
| <b>Total funds carried forward</b> |           | <b>31,759</b>           | <b>-</b>              | <b>31,759</b>      | <b>22,002</b>           | <b>-</b>              | <b>22,002</b>      |

## Bloc Projects Ltd

### Balance Sheet As at 31 December 2022

|   | Notes | Total<br>2022<br>£   | Total<br>2021<br>£   |
|---|-------|----------------------|----------------------|
| <b>Current assets</b>                                   |       |                      |                      |
| Debtors   | 7     | 8,484                | 7,169                |
| Cash at bank and in hand                                |       | <u>24,973</u>        | <u>16,033</u>        |
| <b>Total current assets</b>                             |       | <b>33,457</b>        | <b>23,202</b>        |
| Creditors: amounts falling due within one year          | 8     | (1,698)              | (1,200)              |
| <b>Net current assets</b>                               |       | <u><b>31,759</b></u> | <u><b>22,002</b></u> |
| Creditors: amounts falling due after more than one year |       | -                    | -                    |
| <b>Total net assets</b>                                 |       | <u><b>31,759</b></u> | <u><b>22,002</b></u> |
| <b>Funds of the Charity</b>                             |       |                      |                      |
| General funds   |       | 31,759               | 22,002               |
| Restricted funds  | 9     | -                    | -                    |
| <b>Total funds</b>                                      | 10    | <u><b>31,759</b></u> | <u><b>22,002</b></u> |

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on 30.10.23 and signed on behalf of the board by:



Print name: Jeanine Griffin

Director

**Notes to the Accounts**

**For the year ended 31 December 2022**

**1 Accounting Policies**

**(a) General**

Bloc Projects Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

**(b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

**(c) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(d) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

**(e) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(f) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**Notes to the Accounts (continued)**  
**For the year ended 31 December 2022**

**1 Accounting Policies (continued)**

**(g) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor.

**(h) Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

**(i) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(j) Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, bearing in mind the uncertainty of the ACE NPO application, as detailed in the trustee report.

**2 Income from donations and grants**

|   | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2022<br/>£</b> | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>£ |
|---|------------------------------------|-----------------------------------|-----------------------------|---------------------------|--------------------------|--------------------|
| Arts Council England                        | -                                  | 83,410                            | 83,410                      | -                         | 59,890                   | 59,890             |
| Sheffield City Council Covid Business grant | -                                  | -                                 | -                           | 10,764                    | -                        | 10,764             |
| Sheffield City Council                      | -                                  | 1,000                             | 1,000                       | -                         | 1,000                    | 1,000              |
| Donations                                   | 895                                | -                                 | 895                         | 801                       | -                        | 801                |
|   | <b>895</b>                         | <b>84,410</b>                     | <b>85,305</b>               | <b>11,565</b>             | <b>60,890</b>            | <b>72,455</b>      |

**3 Income from charitable activities**

|                                | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2022<br/>£</b> | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>£ |
|--------------------------------|------------------------------------|-----------------------------------|-----------------------------|---------------------------|--------------------------|--------------------|
| Gallery Hire                   | 8,818                              | -                                 | 8,818                       | 5,350                     | -                        | 5,350              |
| Earned income                  | 2,944                              | -                                 | 2,944                       | 5,343                     | -                        | 5,343              |
| Project income                 | 6,064                              | -                                 | 6,064                       | -                         | -                        | -                  |
| Meanwhile space rent donations | 2,888                              | -                                 | 2,888                       | -                         | -                        | -                  |
|                                | <b>20,714</b>                      | <b>-</b>                          | <b>20,714</b>               | <b>10,693</b>             | <b>-</b>                 | <b>10,693</b>      |

Notes to the Accounts (continued)  
For the year ended 31 December 2022

4 Expenditure on charitable activities

|  | Unrestricted  | Restricted    | Total         | Unrestricted | Restricted    | Total         |
|--|---------------|---------------|---------------|--------------|---------------|---------------|
| Note                                   | fund          | funds         | 2022          | fund         | funds         | 2021          |
|  | £             | £             | £             | £            | £             | £             |
| Artistic Programme Fees and Production | 15            | 32,919        | 32,934        | 30           | 22,016        | 22,046        |
| Freelance fees                         | -             | 38,493        | 38,493        | -            | 31,287        | 31,287        |
| Meanwhile costs                        | 3,097         | -             | 3,097         | -            | -             | -             |
| Rent                                   | 8,980         | 6,380         | 15,360        | 6,680        | 6,600         | 13,280        |
| Repairs and maintenance                | -             | 152           | 152           | -            | -             | -             |
| Insurance                              | 519           | 65            | 584           | 637          | -             | 637           |
| Telephone and internet                 | -             | -             | -             | 425          | 25            | 450           |
| Printing, postage and stationery       | 296           | 365           | 661           | 45           | 3,850         | 3,895         |
| Sundry expenses                        | 230           | -             | 230           | 14           | 212           | 226           |
| Travel and subsistence                 | 78            | 13            | 91            | -            | -             | -             |
| Advertising                            | -             | 2,754         | 2,754         | -            | 4,158         | 4,158         |
| Professional fees                      | 150           | 774           | 924           | -            | 600           | 600           |
| Independent examiner's fee             | 5             | 774           | 774           | -            | 600           | 600           |
| Bank charges                           | 208           | -             | 208           | 181          | -             | 181           |
|  | <b>13,573</b> | <b>82,689</b> | <b>96,262</b> | <b>8,012</b> | <b>69,348</b> | <b>77,360</b> |

5 Independent examiner's fees

|   | 2022       | 2021       |
|---|------------|------------|
|   | £          | £          |
| Independent examiner's fee                              | 774        | 600        |
| Other fees paid to independent examiner's organisation: |            |            |
| Grant audit   | 774        | 600        |
| Tax advisory service                                    | 150        | -          |
|   | <b>924</b> | <b>600</b> |

6 Trustees and key management remuneration, benefits and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2021: £nil). neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The key management personnel of the charity comprise the trustees, the Operations Director and the Public Programme Co-ordinator. Remuneration of key management personnel was £35,520 (2021: £28,215).

7 Debtors

|  | 2022         | 2021         |
|--|--------------|--------------|
|  | £            | £            |
| Trade debtors - earned income and grants | 8,341        | 5,989        |
| Prepayments                              | 143          | 1,180        |
| Other taxes and social security          | -            | -            |
|  | <b>8,484</b> | <b>7,169</b> |

Notes to the Accounts (continued)  
For the year ended 31 December 2022

8 Creditors: amounts falling due within one year

|          | 2022<br>£    | 2021<br>£    |
|----------|--------------|--------------|
| Accruals | 1,698        | 1,200        |
|          | <u>1,698</u> | <u>1,200</u> |

9 Restricted funds

|                      | Brought<br>forward<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | Carried<br>forward<br>£ |
|----------------------|-------------------------|---------------|------------------|----------------|-------------------------|
| Arts Council England | -                       | 84,410        | (82,689)         | (1,721)        | -                       |
|                      | <u>-</u>                | <u>84,410</u> | <u>(82,689)</u>  | <u>(1,721)</u> | <u>-</u>                |

The Arts Council funding ended as at the year end - the final balance due has been provided for. The funding agreement encompassed all areas of activity, and some activities had unrestricted income. All relevant costs have been shown as restricted, with a transfer of £1,721 to unrestricted funds to bring the restricted fund balance to £nil at the year end.

*Prior year comparison*

|                             | <i>Brought<br/>forward<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>£</i> | <i>Carried<br/>forward<br/>£</i> |
|-----------------------------|----------------------------------|---------------------|--------------------------|------------------------|----------------------------------|
| <i>Arts Council England</i> | -                                | 60,890              | (69,348)                 | 8,458                  | -                                |
|                             | <u>-</u>                         | <u>60,890</u>       | <u>(69,348)</u>          | <u>8,458</u>           | <u>-</u>                         |

10 Analysis of net assets by fund

|                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022<br>Total<br>£ | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>£ |
|---------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Current assets      | 33,457                     | -                        | 33,457             | 23,202                     | -                        | 23,202             |
| Current liabilities | (1,698)                    | -                        | (1,698)            | (1,200)                    | -                        | (1,200)            |
|                     | <u>31,759</u>              | <u>-</u>                 | <u>31,759</u>      | <u>22,002</u>              | <u>-</u>                 | <u>22,002</u>      |

11 Related party transactions

There were no related party transactions during the year.

**BLOC PROJECTS LTD**

England & Wales - Charity number 1188511

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# Accounts

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**Registered Charity Number: 1188511**  
**Company number: 06322896**

**Bloc Projects Ltd**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 December 2021**

**Bloc Projects Ltd**

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**Bloc Projects Ltd**

**Legal and administrative information  
for the year ended 31 December 2021**

**Directors**

|                      |                            |
|----------------------|----------------------------|
| Zillah Rose Butler   |                            |
| Matthew Cheesman     |                            |
| Adrian Friedli       |                            |
| Jeanine Griffin      |                            |
| Mirjam Jansen        | Resigned 28 July 2021      |
| Annalise Johnson     |                            |
| Anne Thirlwell-Hicks | Resigned 10 September 2021 |
| Ashley Holmes        | Appointed 5 May 2022       |
| Uthra Rajgopal       | Appointed 5 May 2022       |
| Frank Lamb           | Appointed 5 May 2022       |

**Key management**

|               |          |                   |
|---------------|----------|-------------------|
| David McLeavy | Director | up to March 2021  |
| David Gilbert | Director | from March 2021   |
| Sunshine Wong | Curator  | from January 2020 |

**Registered office**

4 Sylvester Street  
Sheffield  
S1 4RN

**Company Number**

06322896

**Charity number**

1188511

**Independent Examiner**

Sarah Lightfoot, FCA DChA  
Employee of:  
VAS Community Accountancy  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

## **Bloc Projects Ltd**

### **Directors' annual report**

**For the year ended 31 December 2021**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements therefore comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2007 and registered as a charity on 12 March 2020. The company was established under a Memorandum of Association (as amended in March 2020) which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed by a freelance team of Director and Curator, both reporting to the trustees through bimonthly Board Meetings.

### **Charitable Objective and Aims**

The object of the Charity is to advance education in the field of contemporary visual art by the establishment and maintenance of a gallery providing exhibitions of art, talks, workshops and events for the benefit of the public.

General activities - Bloc Projects presents a critically acclaimed exhibitions and events programme that focuses on supporting emerging artists at key stages in their careers, along with offering the public opportunities for participatory learning and meaningful arts engagement.

### **Activities and achievements**

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Throughout 2021, we have continued to provide opportunities and support for the public through dynamic educational and artistic programmes, which blended 'in person' exhibitions and events, where COVID restrictions allowed,, with online activity, all of which was free for the public to attend.

2021 was a challenging year, and one that presented a number of obstacles for a charity like Bloc Projects that traditionally delivers its activities via our public facing gallery space. The covid-19 pandemic meant that a large proportion of our education and discursive programmes had to be delivered online, however despite these challenges, we were able to use this as an opportunity to reach a larger audience and to support a larger section of the community. By delivering a series of interactive discussion/workshop events, all of which were accompanied by BSL interpretation (which proved to be essential in trying to reach and support new members of the public), we were able to deliver important educational activity to individuals from across the UK through video conferencing software.

## **Bloc Projects Ltd**

### **Directors' annual report - continued For the year ended 31 December 2021**

As in 2020 the financial risks the pandemic presented continued to be significant. We have been able to navigate this difficult time through successful grant applications, government and local authority support and the maintenance of some of our earned income streams. All of this combined ensures that we are able to maintain our public facing gallery space and continue to deliver educational and developmental programmes for the public to access for free, both online and 'in person', while building our reserves to give us greater resilience in future.

Specific achievements against our planned programme of activity included:

#### **Artistic Programme:**

JJ Chan's 12-month residency, titled 'Blueprints for the Otherwise' started later than planned in March 2021 due to COVID so ran until March 2022. From 10-21 July JJ staged 'What do we know (anyway)?', a series of public events pulling together aspects of JJ's practice including an exhibition with works by 70 teachers, peers, colleagues, friends and students JJ encountered as teacher and pupil. Events included: online discussion with Bloc Studio holders on 7 May; online talk at The Courtauld Institute on 11 May; panel discussion on 15 July; 'In Conversation' with Yuen Fong Ling on 16 July; 2 guided tours on 10 July, and the launch of a publication 'Blowing Water' as part of a handover exhibition and series of public events in April/May 2022.

The Platform Project exhibition with James Clarkson was originally planned for January, and this solo show, 'K-House', moved to 27 July-21 Aug attracting over 350 visitors over 16 days. This included a livestreamed 'In Conversation - On K-House' with James Clarkson and Catherine Liu, professor of Film and Media Studies at UC Irvine.

Our co-commission with Arts Catalyst, Gary Zhexi Zhang's 'Cycle 25', moved to 4 June-3 July and was our first physical exhibition post lockdown. His first solo UK exhibition explored operative fictions in finance, sovereignty and cosmic speculation and was accompanied by a livestreamed 'In conversation' with filmmaker, writer and platform designer Bahar Noorzadeh and 4 short films made with the artist were shared online.

5 members were selected by guest curator Uthra Rajgopal – who in 2022 joined Bloc's Board - for 'Displace' our annual Members' Show from 3-18 Sept, and later Dominique White's solo show 'Fugitive State' featured her drawing installation from 24 Sept-23 Oct

Billboard commissions in 2021 included 'Negritude No. 10' by Kedisha Coakley continuing to 28 Feb, 'A Study of Suspension', the first Bloc Billboard Commission of 2021 by June Lam from 22 March – 30 June, 'I dreamt I saw an azure sky' by Sheffield-based Siân Williams from 20 July - 20 October, and 'Vital Nothing Rocks', a collaboration between Chris Woodvine and Elliot Clark from 25 October to the year end. This means we had 324 exhibition days for Billboards, 44 days online exhibition, and 81 physical exhibition days, total 449 exhibition days during 2021.

The Artists' Journey conference successfully transferred to a 1-day online event on 30 June, hosted by Bloc in partnership with SHU & YVAN

## **Bloc Projects Ltd**

### **Directors' annual report - continued For the year ended 31 December 2021**

Our series of 5 Harsh Light webinars was highly successful online: a total of 5 - Rosie Morris and Fiona Larkin (3 March); Jade Montserrat, Cecilia Wee and Michelle Williams Gamaker (5 May); Uthra Rajgopal and Nikita Gill (8 Sept); Youngsook Choi, Jessie Jing and Monica Tolia (13 Oct); Dominique White and Kumbirai Makumbe (30 Sept). Delivering these online proved to be an advantage in some ways as we were able to involve International speakers who we would not otherwise have been able to work with and attract International audiences – averaging 56 attendees per event. We have improved our ability to create online content across the programme, also making short films with a number of artists.

As a result of the pandemic audience and beneficiary numbers were rather different to what we had predicted: rather than the planned 80 we were able to work directly with 205 artists in a period when support for artists was more vital than ever; participants in events and workshops were 76 rather than the 200 we had projected; live audiences were surprisingly good, reaching 7615, only 1300 short of the predicted number in spite of gallery closures and restrictions on numbers able to visit at any one time; our online audience increased by 20% due to a greater emphasis on work in this area.

The Community Board was launched and met for the first time on 9 July and again online on 17 December. We also hosted the Sheffield Wheat Project and Social Art Network events, plus the inaugural Bloc Studios and Members meet-up, with membership rising to over 220 currently.

We continued our partnership with SHU, working with BA Fine Art students to curate 4 thematic online shows, an online event and 5 short artists' interview films shared online plus three weeks of Y2 SHU pop-up exhibitions in December 2021.

Some aspects of the project were casualties of lockdown: Migration Matters Festival switched to online and consequently Bloc's commission did not take place. The same was true of the planned collaboration with Axisweb. The TransLearning Sheffield collaboration did not get the Erasmus+ funding it needed and so did not proceed.

Gallery hires were impossible during lockdown and this had some impact on earned income, though we were able to access Sheffield City Council COVID funds which offset some of the lost income.

#### **Staffing:**

Director Dave McLeavy was appointed as curator at Humber St Gallery so left at the end of February 2021, but David Gilbert, a highly experienced curator and manager, was appointed and joined us in April so there was no negative impact on the project's delivery and new thinking about programme has evolved through his and Curator Sunshine Wong's work together with the Board.

#### **Fundraising:**

A successful application was made for ACE Project Funds to support a project running from January 2022 – March 2023, titled 'Some Forms of Availability', incorporating a number of innovations and developments as a result of learning from the 2021 programme, for example including audio elements in the billboards which passers-by could access using QR codes, something we are continuing to encourage with future Billboard Commissions and which makes them accessible to blind and partially sighted audiences.

**Bloc Projects Ltd**

**Directors' annual report - continued  
For the year ended 31 December 2021**

We have continued the 'Blueprints for the Otherwise' Longitudinal Residency, with Amy Sharrocks and Udit Thakre taking up the baton from JJ Chan in March 2022, developed an initial Meanwhile Space to extend Bloc's reach off-site and develop a new business model for Bloc Projects, which launched in January 2022, and we secured a number of gallery hires for the early part of 2022, which impacted very positively on our earned income, extended our Membership offer to all 60 Bloc Studios artists, and increased the membership numbers significantly to over 220.

**Future plans**

The long-term goal for Bloc Projects is to maintain a public facing contemporary arts programme that offers educational and developmental opportunities for the public.

The future plan for the organisation, supported by a successful application to ACE for £83,410 for a project titled 'Some Forms of Availability', running from January 2022 – March 2023, is based around ensuring we continue to rent our current building – the current lease runs to 1 April 2024 - providing a space where the public can access our activity for free. In January 2022 we launched a Meanwhile Space project taking on a large vacant commercial property in Matilda Street, which we are making available free of charge to emerging artists and curators as project space, workshop space and for pop-up exhibitions, extending our impact and reaching new public audiences. We hope to identify a second Meanwhile Space by October 2022 in which to establish a support programme for early career artists including SHU Fine Art Graduates.

Beyond March 2023 we aim to secure longer-term support from our main grant funder, Arts Council England, by becoming one of their National Portfolio Organisations (NPO) in April 2023. We made an application for £210,000 over 3 years which would ensure we are able to plan for the future, maintain our activities and employ staff on a salaried basis, safe in the knowledge that we have sufficient financial support for a period of 3 years. We will know the application outcome in October 2022.

We have again secured a small amount of ongoing revenue funding from Sheffield City Council (£1,000 per annum) and the commitment to a higher level of £3,000 per annum for 3 years if our NPO application is successful.

**Reserves policy**

The Trustees have set a minimum reserves level of approximately 3 months basic running costs, equating to £10,000. The charity's free reserves as at 31 December 2021 were £22,002.

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above on 27.9.22

Signed on behalf of the directors:

Print name: JL GRIFFIN

Director

## Independent examiner's report to the directors of Bloc Projects Ltd ('the Company')

I report to the directors on my examination of the accounts of the Company for the year ended 31 December 2021.

### Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

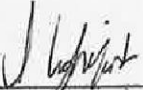
### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

  
Sarah Lightfoot, FCA DChA  
Employee of:  
VAS Community Accountancy  
The Circle  
33, Rockingham Lane  
Sheffield  
S1 4FW

Date: 18 October 2022

# Bloc Projects Ltd

## Balance Sheet As at 31 December 2021

|   | Notes | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---|-------|--------------------|--------------------|
| <b>Current assets</b>                                   |       |                    |                    |
| Debtors   | 7     | 7,169              | 7,336              |
| Cash at bank and in hand                                |       | 16,033             | 10,135             |
| <b>Total current assets</b>                             |       | <u>23,202</u>      | <u>17,471</u>      |
| Creditors: amounts falling due within one year          | 8     | (1,200)            | (1,260)            |
| <b>Net current assets</b>                               |       | <u>22,002</u>      | <u>16,211</u>      |
| Creditors: amounts falling due after more than one year |       | -                  | -                  |
| <b>Total net assets</b>                                 |       | <u>22,002</u>      | <u>16,211</u>      |
| <b>Funds of the Charity</b>                             |       |                    |                    |
| General funds   |       | 22,002             | 16,211             |
| Restricted funds  | 9     | -                  | -                  |
| <b>Total funds</b>                                      | 10    | <u>22,002</u>      | <u>16,211</u>      |

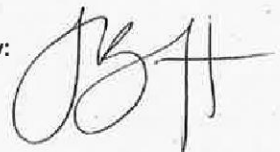
For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on 27-9-22 and signed on behalf of the board by:



Print name:

J L GRIFIN  
Director

## Bloc Projects Ltd

### Statement of Financial Activities (incorporating the income and expenditure account) For the year ended 31 December 2021

|                                    | Notes     | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2021<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2020<br>£ |
|------------------------------------|-----------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| Income from:                       |           |                         |                       |                    |                         |                       |                    |
| Donations and grants               | 2         | 11,565                  | 60,890                | 72,455             | 10,672                  | 43,235                | 53,907             |
| Charitable activities              | 3         | 10,693                  | -                     | 10,693             | 12,100                  | -                     | 12,100             |
| Other                              |           | 3                       | -                     | 3                  | -                       | -                     | -                  |
| <b>Total income</b>                |           | <b>22,261</b>           | <b>60,890</b>         | <b>83,151</b>      | <b>22,772</b>           | <b>43,235</b>         | <b>66,007</b>      |
| Expenditure on:                    |           |                         |                       |                    |                         |                       |                    |
| Charitable Activities              | 4         | 8,012                   | 69,348                | 77,360             | 11,026                  | 45,407                | 56,433             |
| <b>Total expenditure</b>           |           | <b>8,012</b>            | <b>69,348</b>         | <b>77,360</b>      | <b>11,026</b>           | <b>45,407</b>         | <b>56,433</b>      |
| Net income/(expenditure)           |           | 14,249                  | (8,458)               | 5,791              | 11,746                  | (2,172)               | 9,574              |
| Transfer between funds             | 9         | (8,458)                 | 8,458                 | -                  | (2,172)                 | 2,172                 | -                  |
| <b>Net movement in funds</b>       | <b>11</b> | <b>5,791</b>            | <b>-</b>              | <b>5,791</b>       | <b>9,574</b>            | <b>-</b>              | <b>9,574</b>       |
| Total funds brought forward        |           | 16,211                  | -                     | 16,211             | 6,637                   | -                     | 6,637              |
| <b>Total funds carried forward</b> |           | <b>22,002</b>           | <b>-</b>              | <b>22,002</b>      | <b>16,211</b>           | <b>-</b>              | <b>16,211</b>      |

## Bloc Projects Ltd

### Notes to the Accounts

For the year ended 31 December 2021

#### 1 Accounting Policies

##### (a) General

Bloc Projects Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

##### (b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

##### (c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### (d) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

##### (e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### (f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**Bloc Projects Ltd**

**Notes to the Accounts (continued)  
For the year ended 31 December 2021**

**1 Accounting Policies (continued)**

**(g) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor.

**(h) Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

**(i) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(j) Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, bearing in mind the uncertainty of the ACE NPO application, as detailed in the trustee report.

**2 Income from donations and grants**

|   | Unrestricted fund | Restricted funds | Total 2021    | Unrestricted fund | Restricted funds | Total 2020    |
|---|-------------------|------------------|---------------|-------------------|------------------|---------------|
|   | £                 | £                | £             | £                 | £                | £             |
| Arts Council England                        | -                 | 59,890           | 59,890        | -                 | 40,735           | 40,735        |
| Elephant Trust                              | -                 | -                | -             | -                 | 1,000            | 1,000         |
| Sheffield Town Trust                        | -                 | -                | -             | -                 | 1,500            | 1,500         |
| Sheffield City Council Covid Business grant | 10,764            | -                | 10,764        | 10,000            | -                | 10,000        |
| Sheffield City Council                      | -                 | 1,000            | 1,000         | -                 | -                | -             |
| Donations                                   | 801               | -                | 801           | 672               | -                | 672           |
|   | <b>11,565</b>     | <b>60,890</b>    | <b>72,455</b> | <b>10,672</b>     | <b>43,235</b>    | <b>53,907</b> |

**3 Income from charitable activities**

|               | Unrestricted fund | Restricted funds | Total 2021    | Unrestricted fund | Restricted funds | Total 2020    |
|---------------|-------------------|------------------|---------------|-------------------|------------------|---------------|
|               | £                 | £                | £             | £                 | £                | £             |
| Gallery Hire  | 5,350             | -                | 5,350         | 2,840             | -                | 2,840         |
| Earned income | 5,343             | -                | 5,343         | 9,260             | -                | 9,260         |
|               | <b>10,693</b>     | <b>-</b>         | <b>10,693</b> | <b>12,100</b>     | <b>-</b>         | <b>12,100</b> |

**Bloc Projects Ltd**

**Notes to the Accounts (continued)**  
**For the year ended 31 December 2021**

**4 Expenditure on charitable activities**

|   | Note | Unrestricted fund<br>£ | Restricted funds<br>£ | Total<br>2021<br>£ | Unrestricted fund<br>£ | Restricted funds<br>£ | Total<br>2020<br>£ |
|---|------|------------------------|-----------------------|--------------------|------------------------|-----------------------|--------------------|
| External venue hire (direct costs)            | -    | -                      | -                     | -                  | -                      | -                     | -                  |
| Artistic Programme Fees and Production        | 30   | 22,016                 | 22,016                | 22,046             | 1,494                  | 9,330                 | 10,824             |
| Freelance fees                                | -    | -                      | 31,287                | 31,287             | 3,700                  | 25,110                | 28,810             |
| Travel and subsistence                        | -    | -                      | -                     | -                  | 63                     | 114                   | 177                |
| Freelance expenses                            | -    | -                      | -                     | -                  | -                      | 326                   | 326                |
| Rent  | -    | 6,680                  | 6,600                 | 13,280             | 4,000                  | 8,000                 | 12,000             |
| Insurance                                     | -    | 637                    | -                     | 637                | 613                    | -                     | 613                |
| Telephone and internet                        | -    | 425                    | 25                    | 450                | 445                    | -                     | 445                |
| Printing, postage and stationery              | -    | 45                     | 3,850                 | 3,895              | -                      | -                     | -                  |
| Sundry expenses                               | -    | 14                     | 212                   | 226                | 388                    | 67                    | 455                |
| Advertising                                   | -    | -                      | 4,158                 | 4,158              | -                      | 526                   | 526                |
| Professional fees                             | -    | -                      | 600                   | 600                | -                      | 720                   | 720                |
| Independent examiner's fee                    | 5    | -                      | 600                   | 600                | -                      | 540                   | 540                |
| Bank charges                                  | -    | 181                    | -                     | 181                | 95                     | -                     | 95                 |
| Organisational development and building costs | -    | -                      | -                     | -                  | 228                    | 674                   | 902                |
|   |      | <b>8,012</b>           | <b>69,348</b>         | <b>77,360</b>      | <b>11,026</b>          | <b>45,407</b>         | <b>56,433</b>      |

**5 Independent examiner's fees**

|   | 2021<br>£  | 2020<br>£  |
|---|------------|------------|
| Independent examiner's fee                              | 600        | 540        |
| Other fees paid to independent examiner's organisation: |            |            |
| Grant audit   | 600        | 600        |
| Tax advisory service                                    | -          | 120        |
|   | <b>600</b> | <b>720</b> |

**6 Trustees and key management remuneration, benefits and expenses**

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2020: £nil), neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity comprise the trustees, the Operations Director and the Public Programme Co-ordinator. Remuneration of key management personnel was £28,215 (2020: £28,660).

**7 Debtors**

|  | 2021<br>£    | 2020<br>£    |
|--|--------------|--------------|
| Trade debtors - earned income and grants | 5,989        | 7,008        |
| Prepayments                              | 1,180        | -            |
| Other taxes and social security          | -            | 328          |
|  | <b>7,169</b> | <b>7,336</b> |

**Bloc Projects Ltd**

**Notes to the Accounts (continued)  
For the year ended 31 December 2021**

**8 Creditors: amounts falling due within one year**

|          | 2021         | 2020         |
|----------|--------------|--------------|
|          | £            | £            |
| Accruals | 1,200        | 1,260        |
|          | <u>1,200</u> | <u>1,260</u> |

**9 Restricted funds**

|                      | Brought forward | Income        | Expenditure     | Transfers    | Carried forward |
|----------------------|-----------------|---------------|-----------------|--------------|-----------------|
|                      | £               | £             | £               | £            | £               |
| Arts Council England | -               | 60,890        | (69,348)        | 8,458        | -               |
|                      | <u>-</u>        | <u>60,890</u> | <u>(69,348)</u> | <u>8,458</u> | <u>-</u>        |

The Arts Council funding ended as at 31 December 2021, the final balance due has been provided for. The funding agreement encompassed all areas of activity, and some activities had unrestricted income. All relevant costs have been shown as restricted, with a transfer of £8,458 from unrestricted funds to bring the restricted fund balance to £nil at the year end.

*Prior year comparison*

|                      | Brought forward | Income        | Expenditure     | Transfers    | Carried forward |
|----------------------|-----------------|---------------|-----------------|--------------|-----------------|
|                      | £               | £             | £               | £            | £               |
| 19-20 Arts Council   | -               | 40,735        | (42,907)        | 2,172        | -               |
| Elephant Trust       | -               | 1,000         | (1,000)         | -            | -               |
| Sheffield Town Trust | -               | 1,500         | (1,500)         | -            | -               |
|                      | <u>-</u>        | <u>43,235</u> | <u>(45,407)</u> | <u>2,172</u> | <u>-</u>        |

**10 Analysis of net assets by fund**

|                     | Unrestricted Funds | Restricted Funds | 2021 Total    | Unrestricted Funds | Restricted Funds | 2020 Total    |
|---------------------|--------------------|------------------|---------------|--------------------|------------------|---------------|
|                     | £                  | £                | £             | £                  | £                | £             |
| Current assets      | 23,202             | -                | 23,202        | 17,471             | -                | 17,471        |
| Current liabilities | (1,200)            | -                | (1,200)       | (1,260)            | -                | (1,260)       |
|                     | <u>22,002</u>      | <u>-</u>         | <u>22,002</u> | <u>16,211</u>      | <u>-</u>         | <u>16,211</u> |

**11 Related party transactions**

There were no related party transactions during the year.

**BLOC PROJECTS LTD**

England & Wales - Charity number 1188511

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# Accounts

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**Registered Charity Number: 1188511**  
**Company number: 06322896**

**Bloc Projects Ltd**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 December 2020**

## **Bloc Projects Ltd**

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## **Bloc Projects Ltd**

### **Legal and administrative information for the year ended 31 December 2020**

#### **Directors**

Zillah Rose Butler  
Matthew Cheesman  
Adrian Friedli  
Jeanine Griffin  
Mirjam Jansen                      Resigned 28 July 2021  
Annalise Johnson  
Anne Thirlwell-Hicks  
Helen Stokes                      Resigned 30 July 2020

#### **Key management**

|               |          |                   |
|---------------|----------|-------------------|
| David McLeary | Director | up to March 2021  |
| David Gilbert | Director | from March 2021   |
| Sunshine Wong | Curator  | from January 2020 |

#### **Registered office**

4 Sylvester Street  
Sheffield  
S1 4RN

#### **Company Number**

06322896

#### **Charity number**

1188511

#### **Independent Examiner**

Sarah Lightfoot, FCA DChA  
On behalf of:  
VAS Community Accountancy  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

## **Bloc Projects Ltd**

### **Directors' annual report For the year ended 31 December 2020**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The company registered as a charity on 12 March 2020, however the operations of the organisation have not changed.. The financial statements therefore comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019, for the whole of the financial year.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2007 and registered as a charity on 12 March 2020. The company was established under a Memorandum of Association (as amended in March 2020) which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed by a freelance team of Director and Curator, both reporting to the trustees through bimonthly Board Meetings.

#### **Charitable Objective and Aims**

The object of the Charity is to advance education in the field of contemporary visual art by the establishment and maintenance of a gallery providing exhibitions of art, talks, workshops and events for the benefit of the public.

General activities - Bloc Projects presents a critically acclaimed exhibitions and events programme that focuses on supporting emerging artists at key stages in their careers, along with offering the public opportunities for participatory learning and meaningful arts engagement.

#### **Activities and achievements**

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Throughout 2020, we have continued to provide opportunities and support for the public through dynamic educational and artistic programmes, which blended 'in person' exhibitions and events, with online activity, all of which was free for the public to attend.

2020 was a challenging year, and one that presented a number of obstacles for a charity like Bloc Projects that traditionally delivers its activities via our public facing gallery space. The covid-19 pandemic meant that a large proportion of our education and discursive programmes had to be delivered online, however despite these challenges, we were able to use this as an opportunity to reach a larger audience and to support a larger section of the community. By delivering a series of interactive discussion/workshop events, all of which were accompanied by BSL interpretation (which proved to be essential in trying to reach and support new members of the public), we were able to deliver important educational activity to individuals from across the UK through video conferencing software.

## **Bloc Projects Ltd**

### **Directors' annual report For the year ended 31 December 2020**

Another key achievement has been managing the financial risks that 2020 and the pandemic has presented. We have been able to navigate this difficult time through successful grant applications, government and local authority support and the maintenance of some earned income streams. All of this combined ensures that we are able to maintain our public facing gallery space and continue to deliver educational and developmental programmes for the public to access for free, both online and 'in person'.

Specific achievements against our objectives included:

1. Supporting artists at key stages and assist them in reaching career milestones -

We delivered a number of ambitious projects throughout 2019/20 and offered long term support to all of the artists that we worked with, identifying particular ambitions and ways in which we could help them achieve these through the relationship with ourselves and our audiences. A notable example is the solo exhibition of newly commissioned paintings by Joy Labinjo in April 2019. This was her largest solo show to date outside of London and during the subsequent 12 months she went on to present solo exhibitions at Baltic and Frieze London, amongst others. We feel that the support we offered her throughout the commissioning process went some way in helping her gain greater national exposure and deliver the ambitious projects she has recently worked on.

2. Building strategic partnerships with local and national organisations and communities -

Over the last year we have reached new audiences locally and nationally and have gained greater influence within the regional arts sector, much of which has been done through new partnerships. We strengthen existing relationships and build new ones through collaborative working on projects such as Making Ways, a city wide visual arts programme, and through the Visual Arts Panel, a consortium tasked with ensuring the delivery of the visual arts strategy across the city.

As a result of COVID-19 some of our plans had to be adapted, which led to the introduction of a webinar series titled Harsh Light, where we explore subjects relating to the new investment principles outlined within 'Let's Create'. We invited speakers from organisations such as ActionSpace, who work with artists with disabilities, The Black Curators Collective and Fevered Sleep. This series allowed us to reach beyond our usual geographic boundaries and build lasting partnerships with other organisations who we will be continuing to work with. Providing BSL interpretation at all of these events also allowed us to reach the deaf community, and this is something we will be continuing.

3. Policies and strategy for the long term future of the organisation -

We updated and developed policies to ensure that we are up to date with best practice but also to strategically position ourselves to work with new audience groups and to increase organisational stability. These included an update to our Programming Policy and our Equality & Diversity Policy and well as the introduction of a Safe Spaces Policy, Dignity at Work Policy and a Safeguarding Adults Policy. In response to the COVID-19 pandemic we developed Health and Safety policies and procedures specific to the demands of operating safely during the pandemic.

## **Bloc Projects Ltd**

### **Directors' annual report For the year ended 31 December 2020**

#### **Future plans**

The long-term goal for Bloc Projects is to maintain a public facing contemporary arts programme that offers educational and developmental opportunities for the public.

The future plan for the organisation is based around ensuring we continue to rent our current building – the current lease runs to 1 April 2024 - providing a space where the public can access our activity for free, and we plan to launch a Meanwhile Space project taking on vacant commercial property in Sheffield in 2022, which we will make available to emerging artists and curators as project space, extending our impact and reaching new public audiences.

At the time of writing we are part way through another 12-month programme of activity, 'Delivering a Culture of Critical Care', for which we secured continued support from Arts Council England through their Project Grants (£59,890). We have also, for the first time, secured a small amount of ongoing revenue funding from Sheffield City Council (£1,000 per annum). We continued to work with YVAN and Sheffield Hallam University on 'The Artists Journey' conference, this year delivered wholly online, as well as working with 2<sup>nd</sup> and final year BA and MA Fine Art students at Sheffield Hallam University, continuing the Platform partnership with SITE Gallery, YAS, Sheffield Museums and S1, funded by the Freelands Foundation, and have continued our popular and critically well received Harsh Light talks series. The gallery reopened in June 2021 with a co-commission in partnership with Arts Catalyst, 'Cycle 25' by Gary Zhexi Zhang, followed by 'What do we know (anyway)?' from JJ Chan, in residence with us throughout 2021, and James Clarkson's ambitious solo exhibition 'K-House' as one of the five Platform artists.

We have also now applied for further ACE Project Grant funding for the period January 2022 – March 2023, and beyond that we aim to secure longer-term support from our main grant funder, Arts Council England, by becoming one of their National Portfolio Organisations (NPO) in April 2023. This would ensure we are able to plan for the future, maintain our activities and employ staff on a salaried basis, safe in the knowledge that we have sufficient financial support for a period of up to 4 years. The Bloc Billboard commissions continued throughout lockdowns, meaning that we maintained a visible presence in spite of our building being closed.

#### **Reserves policy**

The Trustees have set a minimum reserves level of approximately 3 months basic running costs, equating to £6,000, with the intention to increase this if finances allow.

The charity's free reserves as at 31 December 2020 were £16,211.

**Bloc Projects Ltd**

**Directors' annual report  
For the year ended 31 December 2020**

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above on 21-9-21

Signed on behalf of the directors:

Print name:

  
JEANINE GRIFFIN

Director

## Independent examiner's report to the directors of Bloc Projects Ltd ('the Company')

I report to the directors on my examination of the accounts of the Company for the year ended 31 December 2020.

### Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

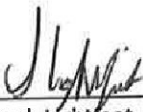
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
Sarah Lightfoot, FCA DChA  
On behalf of:  
VAS Community Accountancy  
The Circle  
33, Rockingham Lane  
Sheffield  
S1 4FW

Date: 5 October 2021

## Bloc Projects Ltd

**Statement of Financial Activities**  
**(incorporating the income and expenditure account)**  
**For the year ended 31 December 2020**

|                                    | Notes     | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2020<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2019<br>£ |
|------------------------------------|-----------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| Income from:                       |           |                         |                       |                    |                         |                       |                    |
| Donations and grants               | 2         | 10,672                  | 43,235                | 53,907             | 672                     | 36,132                | 36,804             |
| Charitable activities              | 3         | 12,100                  | -                     | 12,100             | 13,868                  | -                     | 13,868             |
| Other - corporation tax refund     |           | -                       | -                     | -                  | 358                     | -                     | 358                |
| <b>Total income</b>                |           | <b>22,772</b>           | <b>43,235</b>         | <b>66,007</b>      | <b>14,898</b>           | <b>36,132</b>         | <b>51,030</b>      |
| Expenditure on:                    |           |                         |                       |                    |                         |                       |                    |
| Charitable Activities              | 4         | 11,026                  | 45,407                | 56,433             | 17,004                  | 35,551                | 52,555             |
| <b>Total expenditure</b>           |           | <b>11,026</b>           | <b>45,407</b>         | <b>56,433</b>      | <b>17,004</b>           | <b>35,551</b>         | <b>52,555</b>      |
| Net income/(expenditure)           |           | 11,746                  | (2,172)               | 9,574              | (2,106)                 | 581                   | (1,525)            |
| Transfer between funds             | 9         | (2,172)                 | 2,172                 | -                  | 581                     | (581)                 | -                  |
| <b>Net movement in funds</b>       | <b>11</b> | <b>9,574</b>            | <b>-</b>              | <b>9,574</b>       | <b>(1,525)</b>          | <b>-</b>              | <b>(1,525)</b>     |
| Total funds brought forward        |           | 6,637                   | -                     | 6,637              | 8,162                   | -                     | 8,162              |
| <b>Total funds carried forward</b> |           | <b>16,211</b>           | <b>-</b>              | <b>16,211</b>      | <b>6,637</b>            | <b>-</b>              | <b>6,637</b>       |

# Bloc Projects Ltd

## Balance Sheet

As at 31 December 2020

|   | Notes | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---|-------|--------------------|--------------------|
| <b>Current assets</b>                                   |       |                    |                    |
| Debtors   | 7     | 7,336              | 2,728              |
| Cash at bank and in hand                                |       | <u>10,135</u>      | <u>12,764</u>      |
| <b>Total current assets</b>                             |       | <u>17,471</u>      | <u>15,492</u>      |
| Creditors: amounts falling due within one year          | 8     | (1,260)            | (8,855)            |
| <b>Net current assets</b>                               |       | <u>16,211</u>      | <u>6,637</u>       |
| Creditors: amounts falling due after more than one year |       | -                  | -                  |
| <b>Total net assets</b>                                 |       | <u>16,211</u>      | <u>6,637</u>       |
| <b>Funds of the Charity</b>                             |       |                    |                    |
| General funds   |       | 16,211             | 6,637              |
| Restricted funds  | 9     | -                  | -                  |
| <b>Total funds</b>                                      | 10    | <u>16,211</u>      | <u>6,637</u>       |

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on 21/9/21 and signed on behalf of the board by:



(print name): JEANNE GRIFFIN  
Director

## Bloc Projects Ltd

### Notes to the Accounts

For the year ended 31 December 2020

#### 1 Accounting Policies

##### (a) General

Bloc Projects Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

##### (b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

The value of donated goods are recognised only on sale as the trustees consider that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information.

##### (c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### (d) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

##### (e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### (f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current

liabilities.

**Bloc Projects Ltd**

**Notes to the Accounts (continued)**  
**For the year ended 31 December 2020**

**1 Accounting Policies (continued)**

**(g) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor.

**(h) Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

**(i) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(j) Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Income from donations and grants**

|   | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>Total<br/>2020</b> | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>Total<br/>2019</b> |
|---|------------------------------|-----------------------------|-----------------------|------------------------------|-----------------------------|-----------------------|
|   | <b>£</b>                     | <b>£</b>                    | <b>£</b>              | <b>£</b>                     | <b>£</b>                    | <b>£</b>              |
| Arts Council England                        | -                            | 40,735                      | 40,735                | -                            | 30,484                      | 30,484                |
| Elephant Trust                              | -                            | 1,000                       | 1,000                 | -                            | 1,000                       | 1,000                 |
| Sheffield Town Trust                        | -                            | 1,500                       | 1,500                 | -                            | -                           | -                     |
| Sheffield City Council Covid Business grant | 10,000                       | -                           | 10,000                | -                            | -                           | -                     |
| Museums Sheffield                           | -                            | -                           | -                     | -                            | 4,648                       | 4,648                 |
| Donations                                   | 672                          | -                           | 672                   | 672                          | -                           | 672                   |
|   | <b>10,672</b>                | <b>43,235</b>               | <b>53,907</b>         | <b>672</b>                   | <b>36,132</b>               | <b>36,804</b>         |

**3 Income from charitable activities**

|               | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>Total<br/>2020</b> | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>Total<br/>2019</b> |
|---------------|------------------------------|-----------------------------|-----------------------|------------------------------|-----------------------------|-----------------------|
|               | <b>£</b>                     | <b>£</b>                    | <b>£</b>              | <b>£</b>                     | <b>£</b>                    | <b>£</b>              |
| Gallery Hire  | 2,840                        | -                           | 2,840                 | 8,176                        | -                           | 8,176                 |
| Earned income | 9,260                        | -                           | 9,260                 | 5,506                        | -                           | 5,506                 |
| Other income  | -                            | -                           | -                     | 186                          | -                           | 186                   |
|               | <b>12,100</b>                | <b>-</b>                    | <b>12,100</b>         | <b>13,868</b>                | <b>-</b>                    | <b>13,868</b>         |

**Bloc Projects Ltd**

**Notes to the Accounts (continued)  
For the year ended 31 December 2020**

**4 Expenditure on charitable activities**

|   | <b>Note</b> | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>Total<br/>2020</b> | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>Total<br/>2019</b> |
|---|-------------|------------------------------|-----------------------------|-----------------------|------------------------------|-----------------------------|-----------------------|
|   |             | <b>£</b>                     | <b>£</b>                    | <b>£</b>              | <b>£</b>                     | <b>£</b>                    | <b>£</b>              |
| External venue hire (direct costs)                    |             | -                            | -                           | -                     | 64                           | 75                          | 139                   |
| Artistic Programme Fees and Production                |             | 1,494                        | 9,330                       | 10,824                | 180                          | 8,717                       | 8,897                 |
| Freelance fees  |             | 3,700                        | 25,110                      | 28,810                | 3,254                        | 20,939                      | 24,193                |
| Travel and subsistence                                |             | 63                           | 114                         | 177                   | -                            | 1,488                       | 1,488                 |
| Freelance expenses                                    |             | -                            | 326                         | 326                   | 60                           | -                           | 60                    |
| Rent  |             | 4,000                        | 8,000                       | 12,000                | 11,280                       | -                           | 11,280                |
| Insurance   |             | 613                          | -                           | 613                   | 592                          | -                           | 592                   |
| Telephone and internet                                |             | 445                          | -                           | 445                   | 399                          | -                           | 399                   |
| Printing, postage and stationery                      |             | -                            | -                           | -                     | 103                          | 384                         | 487                   |
| Sundry expenses                                       |             | 388                          | 67                          | 455                   | 473                          | 1,194                       | 1,667                 |
| Advertising   |             | -                            | 526                         | 526                   | -                            | 1,259                       | 1,259                 |
| Professional fees                                     |             | -                            | 720                         | 720                   | -                            | 480                         | 480                   |
| Independent examiner's fee (2019:<br>accountancy fee) | <b>5</b>    | -                            | 540                         | 540                   | -                            | 540                         | 540                   |
| Bank charges  |             | 95                           | -                           | 95                    | 94                           | -                           | 94                    |
| Organisational development and building costs         |             | 228                          | 674                         | 902                   | 505                          | 475                         | 980                   |
|   |             | <b>11,026</b>                | <b>45,407</b>               | <b>56,433</b>         | <b>17,004</b>                | <b>35,551</b>               | <b>52,555</b>         |

**5 Independent examiner's fees**

|   | <b>2020</b> | <b>2019</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Independent examiner's fee (2019: accountancy fee)      | 540         | 540         |
| Other fees paid to independent examiner's organisation: |             |             |
| Grant audit   | 600         | 360         |
| Tax advisory service                                    | 120         | 120         |
|   | <b>720</b>  | <b>480</b>  |

**6 Trustees and key management remuneration, benefits and expenses**

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2019: £nil), neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

The key management personnel of the charity comprise the trustees, the Operations Director and the Public Programme Co-ordinator. Remuneration of key management personnel was £28,660.

**7 Debtors**

|  | <b>2020</b>  | <b>2019</b>  |
|--|--------------|--------------|
|  | <b>£</b>     | <b>£</b>     |
| Trade debtors - earned income and grants | 7,008        | 1,400        |
| Prepayments                              | -            | 1,000        |
| Other taxes and social security          | 328          | 328          |
|  | <b>7,336</b> | <b>2,728</b> |

**Bloc Projects Ltd**

**Notes to the Accounts (continued)**  
**For the year ended 31 December 2020**

**8 Creditors: amounts falling due within one year**

|                 | 2020         | 2019         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Accruals        | 1,260        | 660          |
| Deferred grants | -            | 8,195        |
|                 | <u>1,260</u> | <u>8,855</u> |

In the 2019 accounts, the unspent restricted grants were deferred. These have been released in the 2020 accounts, to comply with the SORP.

**9 Restricted funds**

|                      | Brought forward | Income        | Expenditure     | Transfers    | Carried forward |
|----------------------|-----------------|---------------|-----------------|--------------|-----------------|
|                      | £               | £             | £               | £            | £               |
| 19-20 Arts Council   | -               | 40,735        | (42,907)        | 2,172        | -               |
| Elephant Trust       | -               | 1,000         | (1,000)         | -            | -               |
| Sheffield Town Trust | -               | 1,500         | (1,500)         | -            | -               |
|                      | <u>-</u>        | <u>43,235</u> | <u>(45,407)</u> | <u>2,172</u> | <u>-</u>        |

**19-20 Arts Council**

The Arts Council funding ended as at 31 December 2020, the final balance due has been provided for. Various adjustments to the claim in 2019 have been made, resulting in a transfer of £2,172 to unrestricted funds. The funder has agreed the project funding to the end of the year, and that no monies are due back.

*Prior year comparison*

|                           | Brought forward | Income        | Expenditure     | Transfers    | Carried forward |
|---------------------------|-----------------|---------------|-----------------|--------------|-----------------|
|                           | £               | £             | £               | £            | £               |
| <i>Making ways</i>        | -               | 4,648         | (4,067)         | (581)        | -               |
| <i>17-18 Arts Council</i> | -               | 1,139         | (1,139)         | -            | -               |
| <i>19-20 Arts Council</i> | -               | 29,345        | (29,345)        | -            | -               |
| <i>Elephant Trust</i>     | -               | 1,000         | (1,000)         | -            | -               |
|                           | <u>-</u>        | <u>36,132</u> | <u>(35,551)</u> | <u>(581)</u> | <u>-</u>        |

**10 Analysis of net assets by fund**

|                     | Unrestricted Funds | Restricted Funds | 2020 Total    | Unrestricted Funds | Restricted Funds | 2019 Total   |
|---------------------|--------------------|------------------|---------------|--------------------|------------------|--------------|
|                     | £                  | £                | £             | £                  | £                | £            |
| Current assets      | 17,471             | -                | 17,471        | 7,297              | 8,195            | 15,492       |
| Current liabilities | (1,260)            | -                | (1,260)       | (660)              | (8,195)          | (8,855)      |
|                     | <u>16,211</u>      | <u>-</u>         | <u>16,211</u> | <u>6,637</u>       | <u>-</u>         | <u>6,637</u> |

**11 Related party transactions**

There were no related party transactions during the year.