

Your Company Name and/or Letter Head

BUSINESS ADVISORS • CHARTERED ACCOUNTANTS • REGISTERED AUDITORS

10 July 2023

Mercury House
Willoughton Drive
Foxby Lane Business Park
DN21 1DY
Bearded Fishermen

Dear ,

Accounts for Period ended 31/12/2022

Please find attached final accounts for Bearded Fishermen for the period ended 31/12/2022 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Leanne Masterson

Bearded Fishermen

Charity No. 1188510

Company No. CE021100

Trustees' Report and Unaudited Accounts

31 December 2022

Bearded Fishermen
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE021100

Charity No. 1188510

Principal Office

Mercury House
Willoughton Drive
Foxby Lane Business Park
DN21 1DY

Registered Office

Mercury House
Willoughton Drive
Foxby Lane Business Park
DN21 1DY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

S. Hanson
T. Jervis
D. Leyland
M. Leyland
A. Roberts
R. Roberts

Accountants

Acuity Accountants Ltd
Mercury House
Willoughton Drive
Foxby lane Business Park
Gainsborough
DN21 1DY

OBJECTIVES AND ACTIVITIES

The purpose of the charity is mental health awareness and suicide prevention.

The charity offers support via telephone, face to face, video meeting and support through counselling.

The charity confirms that that the trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

Bearded Fishermen

Trustees Annual Report

In the accounts to 31st December 2022 the charity has currently expanded Streetwatch in Gainsborough and are now in Scunthorpe and Retford too supporting people who have gone missing from home and sending teams into hotspots to help people.

A support centre is open everyday 24 hours to receive mental health support, support planning and referrals which has continued to grow.

They currently have a call centre and an outreach team in Lincolnshire, Nottinghamshire and North Lincolnshire

A Crisis response team carries emergency equipment and can respond to an emergency suicide attempt.

ACHIEVEMENTS AND PERFORMANCE

The main achievements of the charity in the year has been expanding the night watch and street watch to help people, families, and communities break the cycle of mental health and suicidal thoughts by being there and supporting people of all ages to achieve the best outcome for them. The difference the charity's work has made to the people in need and society as a whole has been life-changing for some.

FINANCIAL REVIEW

Incoming resources for the year were £49,700. Net outgoing resources for the year were £39,131 leaving fund balances at the balance sheet date of £4601 of which £0 is restricted and £4601 is unrestricted.

The Charity's policy on reserves is to ensure expenditure doesn't exceed income as to ensure going concern.

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future. The fundraising activities, social media and goodwill of public donations will, the trustees believe, ensure the inflow of funds in the coming years.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks

The total funds held by the charity at the period ended 31st December 2022 is £27,293.

PLANS FOR FUTURE PERIODS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will be an increasing need for mental health services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bearded Fishermen is a registered charity with a Charity number of 1188510 and is governed by the Charity's governing document dated 12th March 2020.

The Board of Trustees actively seeks to recruit new members to balance various skills required to manage the Charity

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Bearded Fishermen
Trustees Annual Report

Signed on behalf of the board

R. Roberts
Trustee
20 June 2023

Bearded Fishermen

Independent Examiners Report

Independent Examiner's Report to the trustees of Bearded Fishermen

I report to the charity trustees on my examination of the financial statements of Bearded Fishermen for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Acuity Accountants Ltd
Mercury House
Willoughton Drive
Foxby lane Business Park
Gainsborough
DN21 1DY
20 June 2023

Bearded Fishermen
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted		
		funds	Total funds	Total funds
		2022	2022	2021
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	49,700	49,700	40,428
Other	5	-	-	990
Total		49,700	49,700	41,418
Expenditure on:				
Charitable activities	6	3,284	3,284	2,706
Other	7	35,847	35,847	34,111
Total		39,131	39,131	36,817
Net gains on investments		-	-	-
Net income	8	10,569	10,569	4,601
Transfers between funds		-	-	-
Net income before other gains/(losses)		10,569	10,569	4,601
Other gains and losses				
Net movement in funds		10,569	10,569	4,601
Reconciliation of funds:				
Total funds brought forward		16,724	16,724	12,123
Total funds carried forward		27,293	27,293	16,724

Bearded Fishermen
Summary Income and Expenditure Account
for the year ended 31 December 2022

	2022	2021
	£	£
Income	49,700	41,418
Gross income for the year	<u>49,700</u>	<u>41,418</u>
Expenditure	36,230	33,707
Depreciation and charges for impairment of fixed assets	2,901	3,110
Total expenditure for the year	<u>39,131</u>	<u>36,817</u>
Net income before tax for the year	10,569	4,601
Net income for the year	<u><u>10,569</u></u>	<u><u>4,601</u></u>

Bearded Fishermen
Balance Sheet
at 31 December 2022

Company No.	CE021100	Notes	2022 £	2021 £
Fixed assets				
	Tangible assets	10	6,239	8,522
			<u>6,239</u>	<u>8,522</u>
Current assets				
	Debtors	11	224	224
	Cash at bank and in hand		23,150	9,731
			<u>23,374</u>	<u>9,955</u>
	Creditors: Amount falling due within one year	12	(2,320)	(1,753)
	Net current assets		21,054	8,202
	Total assets less current liabilities		<u>27,293</u>	<u>16,724</u>
	Net assets excluding pension asset or liability		<u>27,293</u>	<u>16,724</u>
	Total net assets		<u><u>27,293</u></u>	<u><u>16,724</u></u>
The funds of the charity				
	Restricted funds	13		
	Unrestricted funds	13		
	General funds		27,293	16,724
			<u>27,293</u>	<u>16,724</u>
	Reserves	13		
	Total funds		<u><u>27,293</u></u>	<u><u>16,724</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 June 2023

And signed on its behalf by:

R. Roberts
Trustee
20 June 2023

Bearded Fishermen
Statement of Cash flows
for the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	10,569	4,601
Adjustments for:		
Depreciation of property, plant and equipment	2,901	3,110
Decrease in trade and other receivables	-	381
Net cash provided by operating activities	<u>13,470</u>	<u>7,102</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(618)	(6,496)
Net cash used in investing activities	<u>(618)</u>	<u>(5,506)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	12,852	1,596
Cash and cash equivalents at the beginning of the year	9,731	8,134
Cash and cash equivalents at the end of the year	<u>22,583</u>	<u>9,730</u>
Components of cash and cash equivalents		
Cash and bank balances	23,150	9,731
	<u>23,150</u>	<u>9,731</u>

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Bearded Fishermen

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15-30% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	40,428	40,428
Other	990	990
Total	<u>41,418</u>	<u>41,418</u>
Expenditure on:		
Charitable activities	2,706	2,706
Other	34,111	34,111
Total	<u>36,817</u>	<u>36,817</u>
Net income	<u>4,601</u>	<u>4,601</u>
Net income before other gains/(losses)	4,601	4,601
Other gains and losses:		
Net movement in funds	<u>4,601</u>	<u>4,601</u>
Reconciliation of funds:		
Total funds brought forward	12,123	12,123
Total funds carried forward	<u><u>16,724</u></u>	<u><u>16,724</u></u>

Bearded Fishermen
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Total	Total
		2022	2021
	£	£	£
General donations	45,790	45,790	33,994
Grants	3,910	3,910	6,434
	<u>49,700</u>	<u>49,700</u>	<u>40,428</u>

Donated goods, facilities and services received

	Total	Total
	2022	2021
	£	£
Donations received general public	32,539	32,953
Grants	1,125	6,434
	<u>33,664</u>	<u>39,387</u>

5 Other income

Total	Total
2022	2021
£	£
-	990
<u>-</u>	<u>990</u>

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Night watch	2,839	2,839	2,027
Radio station	445	445	679
<i>Governance costs</i>			
	<u>3,284</u>	<u>3,284</u>	<u>2,706</u>

Bearded Fishermen
Notes to the Accounts

7 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Employee costs	798	798	2,225
Motor and travel costs	9,564	9,564	6,578
Premises costs	15,780	15,780	13,832
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,901	2,901	3,110
General administrative costs	4,953	4,953	8,031
Legal and professional costs	1,851	1,851	335
	<u>35,847</u>	<u>35,847</u>	<u>34,111</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,901	3,110

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Equipment	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2022	371	5,799	6,000	12,170
Additions	-	-	618	618
At 31 December 2022	<u>371</u>	<u>5,799</u>	<u>6,618</u>	<u>12,788</u>
Depreciation and impairment				
At 1 January 2022	110	1,548	1,990	3,648
Depreciation charge for the year	65	1,096	1,740	2,901
At 31 December 2022	<u>175</u>	<u>2,644</u>	<u>3,730</u>	<u>6,549</u>
Net book values				
At 31 December 2022	<u>196</u>	<u>3,155</u>	<u>2,888</u>	<u>6,239</u>
At 31 December 2021	<u>261</u>	<u>4,251</u>	<u>4,010</u>	<u>8,522</u>

11 Debtors

	2022	2021
	£	£
Prepayments and accrued income	224	224
	<u>224</u>	<u>224</u>

Bearded Fishermen
Notes to the Accounts

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	2,320	1,753
	<u>2,320</u>	<u>1,753</u>

13 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	16,724	49,700	(39,131)	27,293
Total funds	<u>16,724</u>	<u>49,700</u>	<u>(39,131)</u>	<u>27,293</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	6,239	6,239
Net current assets	21,054	21,054
	<u>27,293</u>	<u>27,293</u>

15 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	9,731	13,419	23,150
	<u>9,731</u>	<u>13,419</u>	<u>23,150</u>
Net debt	<u>9,731</u>	<u>13,419</u>	<u>23,150</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Bearded Fishermen
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
General donations	45,790	45,790	33,994
Grants	3,910	3,910	6,434
	<u>49,700</u>	<u>49,700</u>	<u>40,428</u>
Other			
	-	-	990
	<u>-</u>	<u>-</u>	<u>990</u>
Total income and endowments	49,700	49,700	41,418
Expenditure on:			
Charitable activities			
Night watch	2,839	2,839	2,027
Radio station	445	445	679
	<u>3,284</u>	<u>3,284</u>	<u>2,706</u>
Total of expenditure on charitable activities	3,284	3,284	2,706
Employee costs			
Staff training	798	798	2,225
	<u>798</u>	<u>798</u>	<u>2,225</u>
Motor and travel costs			
Vehicles - General costs	6,060	6,060	6,411
Vehicles - Fuel	708	708	-
Travel and subsistence	2,796	2,796	167
	<u>9,564</u>	<u>9,564</u>	<u>6,578</u>
Premises costs			
Rent	12,122	12,122	11,803
Premises repairs and maintenance	3,658	3,658	2,029
	<u>15,780</u>	<u>15,780</u>	<u>13,832</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	65	65	87
Depreciation of Motor vehicles	1,096	1,096	1,417
Depreciation of Fixtures and fittings	1,740	1,740	1,606
Bank charges	150	150	451
Software, IT support and related costs	519	519	842
Stationery and printing	360	360	1,721

Bearded Fishermen**Detailed Statement of Financial Activities**

Subscriptions	1,108	1,108	280
Sundry expenses	30	30	2,136
Telephone, fax and broadband	2,786	2,786	2,601
	<u>7,854</u>	<u>7,854</u>	<u>11,141</u>
Legal and professional costs			
Accountancy and bookkeeping	1,811	1,811	115
Other legal and professional costs	40	40	220
	<u>1,851</u>	<u>1,851</u>	<u>335</u>
Total of expenditure of other costs	<u>35,847</u>	<u>35,847</u>	<u>34,111</u>
Total expenditure	39,131	39,131	36,817
Net gains on investments	-	-	-
	<u>10,569</u>	<u>10,569</u>	<u>4,601</u>
Net income			
Net income before other gains/(losses)	10,569	10,569	4,601
Other Gains	-	-	-
	<u>10,569</u>	<u>10,569</u>	<u>4,601</u>
Net movement in funds			
	<u>10,569</u>	<u>10,569</u>	<u>4,601</u>
Reconciliation of funds:			
Total funds brought forward	16,724	16,724	12,123
Total funds carried forward	<u>27,293</u>	<u>27,293</u>	<u>16,724</u>