

Bearded Fishermen

Charity No. 1188510

Company No. CE021100

Trustees' Report and Unaudited Accounts

31 December 2021

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE021100

Charity No. 1188510

Principal Office

Mercury House
Willoughton Drive
Foxby Lane Business Park
DN21 1DY
Registered Office

Mercury House
Willoughton Drive
Foxby Lane Business Park
DN21 1DY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Hanson
T. Jervis
D. Leyland
M. Leyland
A. Roberts
R. Roberts

Accountants

Acuity Accountants Ltd
Mercury House
Willoughton Drive
Foxby lane Business Park
Gainsborough
DN21 1DY

OBJECTIVES AND ACTIVITIES

The purpose of the charity is mental health awareness and suicide prevention.

The charity offers support via telephone, face to face, video meeting and support through counselling.

The charity confirms that that the trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

In the accounts to 31st December 2021 the charity has set up the kids fishing project, they have continued to expand the night watch into other areas supporting people who have gone missing from home and sending teams into hotspots to help people.

A support centre is open everyday 24 hours to receive mental health support, support planning and referrals which has continued to grow.

StreetWatch teams are still on going providing much need help in areas which need help and support the most and working with door teams at pubs

A Crisis response team carries emergency equipment and can respond to an emergency suicide attempt.

ACHIEVEMENTS AND PERFORMANCE

The main achievements of the charity in the year has been expanding the night watch and street watch to help people, families, and communities break the cycle of mental health and suicidal thoughts by being there and supporting people of all ages to achieve the best outcome for them. The difference the charity's work has made to the people in need and society as a whole has been life-changing for some.

FINANCIAL REVIEW

Incoming resources for the year were £41,418. Net outgoing resources for the year were £36,817 leaving fund balances at the balance sheet date of £4601 of which £0 is restricted and £4601 is unrestricted.

The Charity's policy on reserves is to ensure expenditure doesn't exceed income as to ensure going concern.

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future. The fundraising activities, social media and goodwill of public donations will, the trustees believe, ensure the inflow of funds in the coming years.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks

The total funds held by the charity at the period ended 31st December 2021 is £3885.

PLANS FOR FUTURE PERIODS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will be an increasing need for mental health services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bearded Fishermen is a registered charity with a Charity number of 1188510 and is governed by the Charity's governing document dated 12th March 2020.

The Board of Trustees actively seeks to recruit new members to balance various skills required to manage the Charity

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

R. Roberts
Trustee
31 December 2021

Independent Examiner's Report to the trustees of Bearded Fishermen

I report to the charity trustees on my examination of the financial statements of Bearded Fishermen for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Acuity Accountants Ltd
Mercury House
Willoughton Drive
Foxby lane Business Park
Gainsborough
DN21 1DY
31 December 2021

Bearded Fishermen
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	40,428	40,428	27,434
Other	5	990	990	-
Total		41,418	41,418	27,434
Expenditure on:				
Charitable activities	6	2,706	2,706	1,426
Other	7	34,111	34,111	13,885
Total		36,817	36,817	15,311
Net gains on investments		-	-	-
Net income	8	4,601	4,601	12,123
Transfers between funds		-	-	-
Net income before other gains/(losses)		4,601	4,601	12,123
Other gains and losses				
Net movement in funds		4,601	4,601	12,123
Reconciliation of funds:				
Total funds brought forward		12,123	12,123	-
Total funds carried forward		16,724	16,724	12,123

Bearded Fishermen
Summary Income and Expenditure Account
for the year ended 31 December 2021

	2021 £	2020 £
Income	41,418	27,434
Gross income for the year	<u>41,418</u>	<u>27,434</u>
Expenditure	33,707	14,773
Depreciation and charges for impairment of fixed assets	3,110	538
Total expenditure for the year	<u>36,817</u>	<u>15,311</u>
Net income before tax for the year	4,601	12,123
Net income for the year	<u><u>4,601</u></u>	<u><u>12,123</u></u>

Bearded Fishermen
Balance Sheet
at 31 December 2021

Company No. CE021100	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	8,522	5,136
		<u>8,522</u>	<u>5,136</u>
Current assets			
Debtors	11	224	605
Cash at bank and in hand		9,731	8,134
		<u>9,955</u>	<u>8,739</u>
Creditors: Amount falling due within one year	12	(1,753)	(1,752)
Net current assets		<u>8,202</u>	<u>6,987</u>
Total assets less current liabilities		<u>16,724</u>	<u>12,123</u>
Net assets excluding pension asset or liability		<u>16,724</u>	<u>12,123</u>
Total net assets		<u>16,724</u>	<u>12,123</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		16,724	12,123
		<u>16,724</u>	<u>12,123</u>
Reserves	13		
Total funds		<u>16,724</u>	<u>12,123</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2021

And signed on its behalf by:

R. Roberts
Trustee
31 December 2021

Bearded Fishermen
Statement of Cash flows
for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	4,601	12,123
Adjustments for:		
Depreciation of property, plant and equipment	3,110	538
Dividends, interest and rents from investments	(990)	-
Decrease/(Increase) in trade and other receivables	381	(605)
Increase in trade and other payables	-	1,752
Net cash provided by operating activities	<u>7,102</u>	<u>13,808</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(6,496)	(5,674)
Dividends, interest and rents from investments	990	-
Net cash used in investing activities	<u>(5,506)</u>	<u>(5,674)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,596	8,134
Cash and cash equivalents at the beginning of the year	8,134	-
Cash and cash equivalents at the end of the year	<u>9,730</u>	<u>8,134</u>
Components of cash and cash equivalents		
Cash and bank balances	9,731	8,134
	<u>9,731</u>	<u>8,134</u>

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Bearded Fishermen

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15-30% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	27,434	27,434
Total	<u>27,434</u>	<u>27,434</u>
Expenditure on:		
Charitable activities	1,426	1,426
Other	13,885	13,885
Total	<u>15,311</u>	<u>15,311</u>
Net income	<u>12,123</u>	<u>12,123</u>
Net income before other gains/(losses)	12,123	12,123
Other gains and losses:		
Net movement in funds	<u>12,123</u>	<u>12,123</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>12,123</u></u>	<u><u>12,123</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
General donations	33,994	33,994	9,168
Grants	6,434	6,434	18,266
	<u>40,428</u>	<u>40,428</u>	<u>27,434</u>

Donated goods, facilities and services received

	Total 2021	Total 2020
	£	£
Donations received general public	32,953	9,171
Grants	6,434	18,266
	<u>39,387</u>	<u>27,437</u>

5 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
990	990	-
<u>990</u>	<u>990</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Night watch	2,027	2,027	596
Kids fishing project	-	-	631
Radio station	679	679	199
<i>Governance costs</i>			
	<u>2,706</u>	<u>2,706</u>	<u>1,426</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
	-	-	900
Employee costs	2,225	2,225	180
Motor and travel costs	6,578	6,578	2,432
Premises costs	13,832	13,832	5,817
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,110	3,110	538
General administrative costs	8,031	8,031	2,011
Legal and professional costs	335	335	2,007
	<u>34,111</u>	<u>34,111</u>	<u>13,885</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,110	538

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Equipment	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2021	371	2,100	3,203	5,674
Additions	-	3,699	2,797	6,496
At 31 December 2021	<u>371</u>	<u>5,799</u>	<u>6,000</u>	<u>12,170</u>
Depreciation and impairment				
At 1 January 2021	23	131	384	538
Depreciation charge for the year	87	1,417	1,606	3,110
At 31 December 2021	<u>110</u>	<u>1,548</u>	<u>1,990</u>	<u>3,648</u>
Net book values				
At 31 December 2021	<u>261</u>	<u>4,251</u>	<u>4,010</u>	<u>8,522</u>
At 31 December 2020	<u>348</u>	<u>1,969</u>	<u>2,819</u>	<u>5,136</u>

11 Debtors

	2021	2020
	£	£
Prepayments and accrued income	224	605
	<u>224</u>	<u>605</u>

12 Creditors:
amounts falling due within one year

	2021 £	2020 £
Accruals	1,753	1,752
	<u>1,753</u>	<u>1,752</u>

13 Movement in funds

	At 1 January 2021 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	12,123	41,418	(36,817)	16,724
Total funds	<u>12,123</u>	<u>41,418</u>	<u>(36,817)</u>	<u>16,724</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	8,522	8,522
Net current assets	8,202	8,202
	<u>16,724</u>	<u>16,724</u>

15 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	8,134	1,597	9,731
	<u>8,134</u>	<u>1,597</u>	<u>9,731</u>
Net debt	<u>8,134</u>	<u>1,597</u>	<u>9,731</u>

16 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Bearded Fishermen
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
General donations	33,994	33,994	9,168
Grants	6,434	6,434	18,266
	<u>40,428</u>	<u>40,428</u>	<u>27,434</u>
Other			
	990	990	-
	<u>990</u>	<u>990</u>	<u>-</u>
Total income and endowments	41,418	41,418	27,434
Expenditure on:			
Charitable activities			
Night watch	2,027	2,027	596
Kids fishing project	-	-	631
Radio station	679	679	199
	<u>2,706</u>	<u>2,706</u>	<u>1,426</u>
Total of expenditure on charitable activities	2,706	2,706	1,426
Other expenditure			
	-	-	900
	<u>-</u>	<u>-</u>	<u>900</u>
Employee costs			
Staff training	2,225	2,225	180
	<u>2,225</u>	<u>2,225</u>	<u>180</u>
Motor and travel costs			
Vehicles - General costs	6,411	6,411	2,379
Travel and subsistence	167	167	53
	<u>6,578</u>	<u>6,578</u>	<u>2,432</u>
Premises costs			
Rent	11,803	11,803	3,164
Premises repairs and maintenance	2,029	2,029	2,653
	<u>13,832</u>	<u>13,832</u>	<u>5,817</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	87	87	23
Depreciation of Motor vehicles	1,417	1,417	131
Depreciation of Fixtures and fittings	1,606	1,606	384
Bank charges	451	451	37

Bearded Fishermen

Detailed Statement of Financial Activities

Software, IT support and related costs	842	842	792
Stationery and printing	1,721	1,721	443
Subscriptions	280	280	-
Sundry expenses	2,136	2,136	401
Telephone, fax and broadband	2,601	2,601	338
	<u>11,141</u>	<u>11,141</u>	<u>2,549</u>
Legal and professional costs			
Accountancy and bookkeeping	115	115	1,750
Other legal and professional costs	220	220	257
	<u>335</u>	<u>335</u>	<u>2,007</u>
Total of expenditure of other costs	<u>34,111</u>	<u>34,111</u>	<u>13,885</u>
Total expenditure	36,817	36,817	15,311
Net gains on investments	-	-	-
	<u>4,601</u>	<u>4,601</u>	<u>12,123</u>
Net income			
Net income before other gains/(losses)	4,601	4,601	12,123
Other Gains	-	-	-
	<u>4,601</u>	<u>4,601</u>	<u>12,123</u>
Net movement in funds			
	<u>4,601</u>	<u>4,601</u>	<u>12,123</u>
Reconciliation of funds:			
Total funds brought forward	12,123	12,123	-
Total funds carried forward	<u>16,724</u>	<u>16,724</u>	<u>12,123</u>