

NORTHFLEET CENTRAL CIO
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

REGISTERED NUMBER CE021095

A Charitable Incorporated Organisation - Charity number 1188503

Brendan P Byrne & Co Ltd
Accountants
12 Old Bexley Lane Bexley
Kent DA5 2BN
Tel: 01322 555530

NORTHFLEET CENTRAL CIO
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

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NORTHFLEET CENTRAL
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TRUSTEES ANNUAL REPORT

The Trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 30 June 2024

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Objectives of the Charity are;

1. To promote for the benefit of the inhabitants of Northfleet, Kent and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Northfleet in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

The application for the charity was initially submitted in July 2019 and was entered on the Register of Charities on 12th March 2020.

ACHIEVEMENTS AND PERFORMANCE

Although the circumstances surrounding the COVID pandemic still linger in the everyday life of the community, in our third year of operation we are seeing notable changes and improvements in community cohesion and the activities of other community groups. The Trustees continued to meet on average bi-monthly. Taking advantage of an offer from Microsoft under their community support scheme we now use their software and meet using the Teams platform during the winter months, with face-to-face meetings held at the Eastgate centre for the Spring/summer meetings. In 23/24 we met a total of 7 times, with informal contacts between meetings by phone, WhatsApp and Teams. Minutes of meetings were taken and standard items on the agenda included a Chairman's Report, Treasurer's Report and progress report on emerging activities.

Our charity has played an active and very positive part in the many consultations that have taken place with local developers and other organisations within the community. We have been particularly active in consultative groups concerning development within our area that has the potential to affect the lives of our local residents. The building of larger estates surrounding the older part of the area can cause tensions between new and existing residents and we have played a part in conveying our concerns to the developers which has been received very positively and resulted in some changes and local initiatives that have benefited local people. In particular we were instrumental in persuading one developer to involve the young people of the area in the design of a playground that was planned to be constructed near to a new development. This was well received by the young people with many of them contributing ideas and suggestions to a competition which resulted in many aspects of the winning designs being incorporated in the final build of the new playground. Northfleet Central CIO always takes great pains in our responses to consultations by accurately reflecting what we believe are the needs of the people and the community. Our view is that our local links and knowledge qualify us to speak on behalf of local people and we have established a reputation as an organisation that makes comments that are rational and constructive.

Over the year representatives of the CIO have continued to attend meetings of community liaison groups including the Bellway Community Forum, The Foundry and Harbour Community Forum and Keepmoat Housing. These meetings involved issues involving a new playground near The Hive, potential community use spaces and public consultation for a new school that will be built in the area. We continue to build links with other groups where we feel that we can add value.

The Trustees approved a small grant to support the refurbishment of a much used and valuable public space at the rear of St Botolph's church. The area had been vandalised, including wooden seating being set on fire. Following the serious fire in several private homes, leaving many residents, affected and non-affected without access to their homes, the Trustees responded quickly with a small grant to provide food and other essentials in the very early days before other agencies geared up to the support the residents.

Through out 23/24 we supported the CVS Tuesday club, which provided hot drinks and light refreshments for local elderly people.

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TRUSTEES ANNUAL REPORT, continued

FINANCIAL REVIEW

This report covers the year ended 30 June 2024. During the year the net outgoing resources were £4,449 (2023 net outgoing resources were £7,847).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Incorporated Organisation was registered on 12 March 2020 and is governed by a Foundation Constitution.

There are currently seven Trustees in place with three potential vacancies.

The Trustees are:

Stephen Stamp (Chair)
Jagjit Klair (Treasurer)
Dawn Wellbelove (resigned 1st July 2023)
Andrea Jackova
Paul Avery (resigned 20 July 2023)
Lauren Sullivan
Samuel Reece Watts
Abi Oshoteku (appointed 18 October 2023)
Neege Allen (appointed 12 April 2024)

Northfleet Central CIO thanks the departing members for their service to the community and welcomes the new Trustees, whose local links and experience strengthen the capability of the CIO and its connections with the local community. The Charity Trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

It is the duty of each Charity Trustee to exercise:

- his or her powers and to perform his or her functions in his or her capacity as a Trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO
- in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to any special knowledge or experience that he or she has or holds himself or herself out as having; and, if he or she acts as a Charity Trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

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TRUSTEES ANNUAL REPORT, continued

Trustees continue to use their local knowledge and links with the community to:

Understand the needs of the 'quiet' members of the community.
Work with other organisations to provide a youth focussed centre for the benefit of young people in Northfleet.
Focus on the frontline social issues in our community.
Communicate what we are doing, how to contact us and work with us to provide financial support.
Ensure our finances comply with the legal and other regulations.
Monitor the local, county and national opportunities to engage with government and other agencies
Focus on fund raising opportunities.

TRUSTEES RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the net movement of funds for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The Trustees confirm that they have identified the risks to which the CIO is exposed. Primarily they are the need to operate in a legal framework that meets the requirement of the relevant Legislation, to manage our affairs in a financially prudent and open way, and to ensure that the conduct of Trustees reflect both the values and ethos of our CIO. Operating within a community requires us to ensure that the CIO builds and maintains a reputation for transparency, integrity and placing the needs of the community at the heart of our actions.

The Trustees addressed the financial structure of the charity, agreeing and putting in place financial authorities and controls.

The Trustees compiled and regularly review a 'Conflict of Interests Register'

We have reviewed and amended the Constitution where appropriate.

The 'Notice of meetings' is issued at least 7 days before the meeting and contains the draft minutes of the previous meeting. Draft minutes of meetings are prepared within 48 hours of the formal meeting and circulated to Trustees. Minutes are formally approved at the following meeting.

The Trustees have set up and regularly update a website which contains details of our priorities, our Trustees and examples of our current activities.

Where appropriate the Trustees use social media to communicate to local people about our activities.

The Trustees have taken out an insurance policy to safeguard against any personal liability the Trustees might incur.

A major risk to the charity is that we fail to comply with the requirements of the Charity Commissioners and the important regulations that govern our activities. The Trustees have entered into a service agreement with a well established local accountancy firm who have an oversight of our accounts and provide advice when appropriate to ensure we comply with any legal and financial requirements.

An important aspect of our activity is the need to cooperate with and work alongside other local and national organisations. The Trustees have made a conscious decision that we will only partner organisations that can demonstrate that they meet the necessary legal and professional standards associated with the particular service they deliver.

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TRUSTEES ANNUAL REPORT, continued

FUTURE STRATEGY

A significant proportion of the time of meetings and the personal time of trustees was occupied throughout the year with the continued efforts to secure funding and engage with others in the provision of a youth centre in an existing building near to the Northfleet Station. In Sept 23 a significant step forward was the formation of a partnership with Ebbsfleet Development Corporation and Gravesham Borough Council. The partnership subsequently expanded to include Creative Estuary, an organisation formed to improve creativity and community cohesion along the river Thames Estuary. In Jan 24 the partnership, now designated as 'The Pathway Project', issues a joint statement of ambition to deliver a youth focussed project that would also provide employment and development opportunities for the wider community.

The project will deliver a centre and business park with the aim of providing a sustainable and professionally led youth provision aimed at 8–18-year-olds in Northfleet. The project will require considerable effort to deliver and involve trustees in frequent and complex meetings over the next few years.

This provision of a youth centre with opportunities for community involvement will hopefully have a significant benefit for the area and go a long way towards our objectives to improve the lives and life chances of the residents of Northfleet.

Ebbsfleet Development Corporation have recently agreed to fund the capital outlay for the project and with support from the other partners the prognosis for the project is very good. Clearly this project will have a major claim on the time and resources of the charity and to support that we recruited new Trustees with expertise that increased our capability and provided us with local and technical advice that would allow us to play our part within the newly formed partnership.

Notwithstanding this major project, we are still focussed on the needs of the existing community and will seek ways of using our modest resources to support our community where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Northfleet Central Charitable Incorporated Organisation was registered on 12 March 2020. Registered Charity Number 1188503

REGISTERED OFFICE

12 Old Bexley Lane
Bexley
Kent, DA5 2BN

We operate the website www.northfleetcentralcio.org.

ACCOUNTANTS:

Brendan P Byrne & Co Ltd, Bexley

BANKERS

The Co-Operative Bank:

STATEMENT AS TO DISCLOSURE TO OUR ACCOUNTANT

In so far as the Trustees are aware at the time of approving our annual report there is no relevant information, being information needed by the accountant in connection with preparing their report, of which the Independent Examiner is unaware, and the Trustees, having made enquiries of fellow trustees and the Independent Examiner, that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

19 Mar 2025

This report was approved by the board on

and signed on their behalf

Mr S Stamp, Chair

S. J. Stamp

NORTHFLEET CENTRAL
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INDEPENDENT EXAMINERS' REPORT

In accordance with the engagement letter dated 27 August 2021, and in order to assist you to fulfil your duties for the Charity Commission, we have compiled the financial statements of the company which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet for the period ended 30 June 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Brendan P Byrne & Co Ltd

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Bexley
Kent
DA5 8BN

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STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Amounts held by related body		-	-
Cash at bank and in hand		10,419	14,868
CREDITORS: Amounts falling due within one year	4	(600)	(600)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,819	14,268
NET ASSETS		£ 9,819	£ 14,268
 THE FUNDS OF THE CHARITY			
General funds		9,870	13,979
Restricted income funds		39	289
TOTAL CHARITY FUNDS		£ 9,819	£ 14,268

In approving these financial statements as trustees of the charity we hereby confirm the following:

Trustees' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question
- 2) The trustees acknowledge their responsibilities with respect to accounting records and the preparation of accounts.
- 3) That no guarantees have been given and no debts are subject to a charge on assets

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the board of trustees on 19 Mar 2025

S. J. Stamp

Stephen Stamp

NORTHFLEET CENTRAL
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STATEMENT OF FINANCIAL ACTIVITIES (RECEIPTS AND PAYMENTS OR
PROFIT AND LOSS ACCOUNT)

	Note	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
		£	£	£	£
Income	1b				
Income and endowments from:					
Grants Receivable		-	-	-	11,428
Gift Aid		71	-	71	-
Donations		-	-	-	1,000
Total Income		71	-	71	12,428
Charitable activities					
Community Contributions		1,000	250	1,250	3,250
Expenditure	1c				
Advertising/Promotional		1,200	-	1,200	-
Computer Costs		151	-	151	238
Events		-	-	-	2,400
Insurances		-	-	-	-
Venue Hire		576	-	576	660
General Administrative Expenses		132	-	132	477
Other Professional Services	2	1,211	-	1,211	13,200
Miscellaneous		-	-	-	50
Total Expenditure		4,270	250	4,520	20,275
Net income/(expenditure)	5	(4,199)	(250)	(4,449)	(7,847)
Transfers between funds		-	-	-	-
Net movement in funds		(4,199)	(250)	(4,449)	(7,847)
Total funds brought forward		13,979	289	14,268	22,115
Total funds carried forward		9,780	39	9,819	14,268

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NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

1a Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b Income

Income comprises grants, donations received and the value of sales of educational services in the normal course of business based on subsidised fees for each session(s). The charity is not required to be registered for VAT.

1c Expenditure

Expenditure, includes VAT if applicable, and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1d Legal Status

The Charity has been formed as a Charitable Incorporated Organisation under the foundation model.

2. STAFF COSTS

The charity is staffed entirely by volunteers.

3. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 as any excesses of income over expenditure, if made, are applied to its charitable objects.

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NOTES TO THE ACCOUNTS (CONTINUED)

	£
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	2024 and 2023
	£
Accruals and sundry creditors	600
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