

COMPANY REGISTRATION NUMBER: 12136309
CHARITY REGISTRATION NUMBER: 1188500

Bnos Margulis Wiznitz
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Bnos Margulis Wiznitz
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2025

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Bnos Margulis Wiznitz

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name	Bnos Margulis Wiznitz
Charity registration number	1188500
Company registration number	12136309
Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester United Kingdom M25 0TL
The trustees	Mr. Adler Mr. April Mr. Merlin
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Bnos Margulis Wiznitz

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Structure, governance and management

Governing Document

Bnos Margulis Wiznitz is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 02 August 2019 as a company and the company number is 12136309. It was registered as a charity on 12 March 2020 with a charity number being 1188500.

Governing Body

The trustees of the Charity are legally responsible for the overall management of the school. Day to day running of the school is undertaken by the Head Mistress Mrs. R. Jung and the senior staff. They are aware of the need to follow best practice and are actively reviewing the organisational structure of the school and the method by which new trustees are appointed. This ongoing review has concluded that the organisational structures in place are sufficient and robust to take the school into the future. The Trustees are kept informed of the running of the school and new Trustees will be appointed when and if the need arises.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Training and induction of trustees is applied as applicable.

Risk review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective running of the school and childcare provision. These risks are managed by the trustees ensuring the right staff are utilised and the right policies are implemented.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all aspects of the school management.

Risk Management

The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the charity.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

Charitable Objects

The Charity's objects are to advance the education and welfare of the pupils at Bnos Margulis Wiznitz by providing and assisting in the provision of facilities for education and welfare at the school.

Aims

The main aim of the Charity is the provision of educational and childcare facilities to Jewish girls of primary school age.

Principal Activities of the year

The school provided education to 149 girls aged 3 to 11.

Grant making policy

The charity would give out grants in line with the above objects.

There were no grants paid to individuals or institutions during the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The school obtained a good rating in the Ofsted inspection carried out in June 2023.

During the year the charity received £526,834 (2024: £370,507) in childcare income, £32,742 (2024: £94,744) in donations and £18,019 (2024: £7,771) in other income including rental income.

The charity also received £242,102 (2024: £205,416) in funding from Salford City Council and security grants totalling £22,197 (2024: £24,106) from CST.

Direct charitable expenditure amounted to £752,085 (2024: £644,427) of which £513,540 (2024: £504,976) relates to educational expenditure and £238,545 (2024: £139,451) relates to welfare expenditure.

Support costs, comprising professional fees administrative wages and other sundry costs, were £41,469 (2024: £48,759).

Expenditure on raising funds totalled £9,021 (2024: £9,669).

There were no investments made during the year.

Related party transactions are as detailed in the notes to the accounts.

There was an overall net income and net movement in funds for the year amounting to £39,319 (2024: expenditure of £311).

Bnos Margulis Wiznitz

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Financial review

Reserves Policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees have reviewed the level of reserves held by the charity. The review has concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services the level of free reserves, being those not tied up in fixed assets, needs to be maintained at not less than three months expenditure.

Although the charity has net current liabilities of £52,727 at the year-end, the trustees do not consider this to be a going concern issue as most of these liabilities relate to wages paid immediately after the year-end and bank loans due within less than 1 year.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against expenses and will aim in future to have more reserves in hand for any eventuality.

The trustees are confident that they will be able to bring the reserves in line with the policy through various fundraising activities in the coming years.

At the year-end total funds of the charity were £369,114 (2024: £329,795).

The free reserves, being the net current liabilities, stand at £52,727 (2024: £90,254) as mentioned above, all of which relates to the unrestricted fund.

The trustees' annual report was approved on 15 May 2026 and signed on behalf of the board of trustees by:

Mr. Merlin
Trustee

Bnos Margulis Wiznitz

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bnos Margulis Wiznitz

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of Bnos Margulis Wiznitz ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bnos Margulis Wiznitz

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bnos Margulis Wiznitz *(continued)*

Year ended 31 August 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

15 May 2026

Bnos Margulis Wiznitz

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	262,013	35,028	297,041	324,266
Charitable activities	6	526,834	—	526,834	370,507
Investment income	7	3	—	3	10
Other income	8	18,016	—	18,016	7,761
Total income		<u>806,866</u>	<u>35,028</u>	<u>841,894</u>	<u>702,544</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	9,021	—	9,021	9,669
Expenditure on charitable activities	10,11	758,526	35,028	793,554	693,186
Total expenditure		<u>767,547</u>	<u>35,028</u>	<u>802,575</u>	<u>702,855</u>
Net income/(expenditure) and net movement in funds		<u>39,319</u>	<u>—</u>	<u>39,319</u>	<u>(311)</u>
Reconciliation of funds					
Total funds brought forward		329,795	—	329,795	330,106
Total funds carried forward		<u>369,114</u>	<u>—</u>	<u>369,114</u>	<u>329,795</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Bnos Margulis Wiznitz
Company Limited by Guarantee
Statement of Financial Position
31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	993,595	1,018,018
Current assets			
Debtors	18	25,573	1,083
Cash at bank and in hand		15,184	10,809
		<u>40,757</u>	<u>11,892</u>
Creditors: amounts falling due within one year	19	93,484	102,146
Net current liabilities		<u>52,727</u>	<u>90,254</u>
Total assets less current liabilities		940,868	927,764
Creditors: amounts falling due after more than one year	20	571,754	597,969
Net assets		<u>369,114</u>	<u>329,795</u>
Funds of the charity			
Unrestricted funds		369,114	329,795
Total charity funds	22	<u>369,114</u>	<u>329,795</u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 11 to 21 form part of these financial statements.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2025

These financial statements were approved by the board of trustees and authorised for issue on 15 May 2026, and are signed on behalf of the board by:

Mr. Merlin
Trustee

The notes on pages 11 to 21 form part of these financial statements.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	39,319	(311)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	29,465	28,883
Other interest receivable and similar income	(3)	(10)
Interest payable and similar charges	48,951	54,585
Accrued expenses	60	300
<i>Changes in:</i>		
Trade and other debtors	(24,490)	(1,083)
Trade and other creditors	(12,808)	(4,208)
Cash generated from operations	80,494	78,156
Interest paid	(48,951)	(54,585)
Interest received	3	10
Net cash from operating activities	<u>31,546</u>	<u>23,581</u>
Cash flows from investing activities		
Purchase of tangible assets	(5,042)	(7,152)
Net cash used in investing activities	<u>(5,042)</u>	<u>(7,152)</u>
Cash flows from financing activities		
Proceeds from borrowings	(22,129)	(16,247)
Net cash used in financing activities	<u>(22,129)</u>	<u>(16,247)</u>
Net increase in cash and cash equivalents	4,375	182
Cash and cash equivalents at beginning of year	10,809	10,627
Cash and cash equivalents at end of year	<u>15,184</u>	<u>10,809</u>

The notes on pages 11 to 21 form part of these financial statements.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates Bury New Road, Prestwich, Manchester, United Kingdom, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has net current liabilities. The trustees do not consider this to be a going concern issue as most of these liabilities relate to wages paid immediately after the year-end and bank loans due within less than one year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides for the depreciation charged on the fixed assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 15% straight line
Equipment	- 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Bnos Margulis Wiznitz is a company limited by guarantee and does not have a share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	32,742	–	32,742
Grants			
Salford City Council	229,271	12,831	242,102
CST Grants	–	22,197	22,197
	<u>262,013</u>	<u>35,028</u>	<u>297,041</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	94,744	–	94,744
Grants			
Salford City Council	179,754	25,662	205,416
CST Grants	–	24,106	24,106
	<u>274,498</u>	<u>49,768</u>	<u>324,266</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Childcare	<u>526,834</u>	<u>526,834</u>	<u>370,507</u>	<u>370,507</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>10</u>	<u>10</u>

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Hire of premises	15,000	15,000	6,895	6,895
Sundry income	3,016	3,016	866	866
	<u>18,016</u>	<u>18,016</u>	<u>7,761</u>	<u>7,761</u>

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	9,021	9,021	9,669	9,669

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Educational expenditure	478,512	35,028	513,540
Welfare expenditure	238,545	—	238,545
Support costs	41,469	—	41,469
	<u>758,526</u>	<u>35,028</u>	<u>793,554</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational expenditure	449,934	55,042	504,975
Welfare expenditure	139,451	—	139,451
Support costs	48,759	—	48,760
	<u>638,144</u>	<u>55,042</u>	<u>693,186</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Educational expenditure	513,540	21,227	534,767	540,909
Welfare expenditure	238,545	18,082	256,627	150,178
Governance costs	—	2,160	2,160	2,099
	<u>752,085</u>	<u>41,469</u>	<u>793,554</u>	<u>693,186</u>

12. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	30,476	30,476	33,934
General office	8,833	8,833	12,727
Governance costs	2,160	2,160	2,099
	<u>41,469</u>	<u>41,469</u>	<u>48,760</u>

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>29,465</u>	<u>28,883</u>

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,160</u>	<u>2,097</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	425,483	389,414
Social security costs	516	–
Employer contributions to pension plans	<u>306</u>	<u>113</u>
	<u>426,305</u>	<u>389,527</u>

The average head count of employees during the year was 63 (2024: 59). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Head Mistress	1	1
Teaching	42	38
Welfare	13	12
Admin	6	6
Fundraisers	<u>1</u>	<u>2</u>
	<u>63</u>	<u>59</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2024	1,056,089	24,089	26,485	1,106,663
Additions	–	5,042	–	5,042
At 31 August 2025	<u>1,056,089</u>	<u>29,131</u>	<u>26,485</u>	<u>1,111,705</u>
Depreciation				
At 1 September 2024	63,090	10,484	15,071	88,645
Charge for the year	21,122	4,370	3,973	29,465
At 31 August 2025	<u>84,212</u>	<u>14,854</u>	<u>19,044</u>	<u>118,110</u>
Carrying amount				
At 31 August 2025	<u>971,877</u>	<u>14,277</u>	<u>7,441</u>	<u>993,595</u>
At 31 August 2024	<u>992,999</u>	<u>13,605</u>	<u>11,414</u>	<u>1,018,018</u>

18. Debtors

	2025 £	2024 £
Trade debtors	25,573	–
Other debtors	–	1,083
	<u>25,573</u>	<u>1,083</u>

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	22,200	18,114
Trade creditors	8,999	990
Accruals and deferred income	2,160	2,100
Social security and other taxes	1,597	–
Other creditors	58,528	80,942
	<u>93,484</u>	<u>102,146</u>

Bank loans and overdrafts are secured against the freehold property of the charity.

20. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	<u>571,754</u>	<u>597,969</u>

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

20. Creditors: amounts falling due after more than one year *(continued)*

Bank loans and overdrafts are secured against the freehold property of the charity.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £306 (2024: £113).

22. Analysis of charitable funds

Unrestricted funds

	At 01 Sep 2024 £	Income £	Expenditure £	At 31 Aug 2025 £
General funds	<u>329,795</u>	<u>806,866</u>	<u>(767,547)</u>	<u>369,114</u>

	At 01 Sep 2023 £	Income £	Expenditure £	At 31 Aug 2024 £
General funds	<u>324,832</u>	<u>652,776</u>	<u>(647,813)</u>	<u>329,795</u>

Restricted funds

	At 01 Sep 2024 £	Income £	Expenditure £	At 31 Aug 2025 £
Restricted fund - grants receivable	<u>–</u>	<u>35,028</u>	<u>(35,028)</u>	<u>–</u>

	At 01 Sep 2023 £	Income £	Expenditure £	At 31 Aug 2024 £
Restricted fund - grants receivable	<u>5,274</u>	<u>49,768</u>	<u>(55,042)</u>	<u>–</u>

Bnos Margulis Wiznitz

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	993,595	993,595
Current assets	40,757	40,757
Creditors less than 1 year	(93,484)	(93,484)
Creditors greater than 1 year	(571,754)	(571,754)
Net assets	<u>369,114</u>	<u>369,114</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,018,018	1,018,018
Current assets	11,892	11,892
Creditors less than 1 year	(102,146)	(102,146)
Creditors greater than 1 year	(597,969)	(597,969)
Net assets	<u>329,795</u>	<u>329,795</u>

24. Analysis of changes in net debt

	At 1 Sep 2024 £	Cash flows £	At 31 Aug 2025 £
Cash at bank and in hand	10,809	4,375	15,184
Debt due within one year	(18,114)	(4,086)	(22,200)
Debt due after one year	(597,969)	26,215	(571,754)
	<u>(605,274)</u>	<u>26,504</u>	<u>(578,770)</u>

25. Related parties

A donation of £200 was received from a related party.

Mr Y Merlin is a trustee of Bnos Margulis Wiznitz. In previous years Mr Merlin lent various sums to Bnos Margulis Wiznitz, on an interest free basis. He was repaid £11,000 during the year. The balance outstanding at the year-end was £2,000 (2024: £13,000).

Mr April is a trustee of Bnos Margulis Wiznitz. In prior years Mr April lent various sums to Bnos Margulis Wiznitz on an interest free basis. During the year Mr April lent a further £500 and was repaid £6,701. There was nothing due to Mr April at the year-end (2024: £6,201).

Mr S Merlin is a brother Mr Y Merlin, a trustee of Bnos Margulis Wiznitz. In a prior year Mr Merlin lent Bnos Margulis Wiznitz £11,000 on an interest free basis. £10,000 repaid was last year and £1,000 was repaid this year. At the year-end there was nothing due to Mr Merlin (2024: £1,000).

Bnos Margulis Wiznitz

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

26. Taxation

Bnos Margulis Wiznitz is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.