



Trustees' Annual Report for the period						
	Period start date				Period end date	
	Day	Month	Year			
From	1	4	2022	To	31	03 2023

## Section A Reference and administration details

Charity name **Metamorphosis Foundation**

Other names charity is known by

Registered charity number (if any) **1188495**

Charity's principal address

The Limes, 246 Melton Road	
Edwalton	
Nottingham	
Postcode	NG12 4AG

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Simon Thornton	Chairman	Full Year	
2 Susie Thornton		Full Year	
3 Neil Rotherham		Full Year	

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

## Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by the trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

1. To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment.
2. The relief of those in need by reason of financial hardship or other disadvantage through the provision of grants, goods or services towards training and professional development opportunities.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

*Nottinghamshire Wildlife Trust [CC no. 224168]*

Nottinghamshire Wildlife Trust is the leading wildlife conservation charity working to protect and enhance the wildlife and habitats of Nottinghamshire. Following the successful release of 7 beavers at the Idle Valley Nature Reserve in November 2021, the trustees had the opportunity to visit the beaver enclosure to directly see the immediate impact that the beavers are having on the vegetation. We were also shown the probable site of one of the beaver lodges. Funds provided have also enabled the purchase of a new electric boat which is allowing staff & volunteers improved access to the complex of ponds in the reserve. This has improved the team's ability to manage the habitat, but also improved access for local university students to study both the beavers themselves, but more importantly the impact that they are having on all aspects of the ecosystem.

Public benefit from this project comes through NWT's work managing nature reserves, engaging, advising, inspiring and educating people to create a richer natural world for present and future generations.

*Wildlife Vets International [CC no. 1109670]*

Wildlife Vets International exists to apply specialist veterinary expertise to animal conservation projects, worldwide. Funding was provided to support training of local vets and field biologists, undertake research, investigate disease, assist with project planning and work in conjunction with NGOs and local communities to promote the conservation of rare and endangered species and their habitats. Importantly, WVI were able to utilise our donation linked to the "Big Give Christmas challenge" to quadruple donations for projects relating to Wild Tiger Health.

After a series of Covid precipitated delays, 2022 also allowed a Nepalese wildlife vet to come to the UK for additional training with WVI vets.

We also provided funding to train Indonesian and Malaysian vets locally in disease surveillance techniques and a workshop to create a framework for the Indonesians to carry out a nationwide survey of wild tiger health.

The public benefit arises from assisting with the conservation of rare and endangered species and their habitats worldwide, in particular, but not exclusively, by the provision of veterinary services. The potential for multiplication of donations obviously magnifies the benefit accruing and we will explore further opportunities to do this going forward.

*Penrith District Red Squirrel Group {CC no. 1117418}*

Funding was provided to support the charity's works to conserve red squirrels by feeding, improving habitat and advising on timing of timber operations to avoid the breeding season.

The trustees visited the woodland near to the Shap Wells Hotel with one of the PDRSG permanent rangers. The woodlands are a small part of the 650 square miles currently actively managed by the group. We saw our first red squirrels within about 20m of entering the woods and saw 20+ in total during our visit.

Public Benefit for this project arises from conserving and hopefully preserving an endemic species currently under huge threat which will hopefully survive for future generations to enjoy. The red squirrel populations are stable in most of the charity's area of operations which, given the pressures seen elsewhere in the UK on red squirrel populations, are a phenomenal achievement by the group.

*The Southern African Wildlife College [SAWC]* based on the western edge of the Kruger National Park, South Africa opened to students in 1997 and is now a recognised centre of specialisation in conservation education, training and skills development. It is closely linked to the Peace Parks Foundation [founded by President Nelson Mandela, Dr Anton Rupert & Prince Bernard of the Netherlands]. To date SAWC has trained over 18,000 students from over 50 countries across a wide range of conservation related subjects. The College's activities are exactly aligned with the objectives of Metamorphosis.

Bursary funding was provided for 2 students on the Natural Resource management programme & 6 additional students across a range of programmes [guiding/ranger/bridging programmes]. Of the 8 students supported in 2022, 7 graduated enabling them to either start or progress their careers in the conservation sector. Two of the trustees visited SAWC in early 2022 & a further visit is planned in 2023 to give additional reassurance on support need, governance & risk management issues. The trustees were provided with regular updates on student progress and very detailed end of year academic and financial reports to assist with governance. SAWC is audited by Price Waterhouse Cooper[PWC].

In terms of public benefit the key elements are the protection and enhancement of the environment and wildlife for future generations as the student graduates pursue their careers.

*The Tracker Academy[TA]* based in Graff Reinett in South Africa, trains disadvantaged rural people as professional wildlife trackers for deployment in the conservation and ecotourism industries. It is a subsidiary of the South African College for Tourism [and audited through that] & operates under the auspices of the Peace Parks Foundation [see above]. TA was established in 2010 and takes on 32 students a year [from over 900 applicants]. 88% of Tracker graduates are employed in the conservation industry. The trustees are familiar with TAs work having previously met a number of TA graduates in conservation settings in Southern Africa. Bursary funding was provided for 3 students on the 12 month tracker skills programme. The trustees were provided with regular updates on student progress and detailed end of year academic and financial reports to assist with governance.

Two of the trustees visited one of TA's training sites at Samara in the Karoo Desert and observed students undertaking one of their regular assessments. They also attended the 2022 students' graduation ceremony which took place at the South African College of Tourism and met the 3 students we had supported. That proved very helpful in getting a personal insight into their backgrounds, course experiences and hopes for the future. All 3 students have subsequently been offered tracker jobs at various lodges in the Greater Kruger National Park, South Africa.

One unexpected benefit of attending the graduation was that we met a number of other donors & other organisations associated with Tracker Academy and SATC (who have had many years experience of working with them). They were full of praise for the college, its ethos, its governance and the quality of the students graduating - independent feedback that is otherwise very difficult to obtain. Further funding has been offered for 4 Tracker students in the 2023 intake.

In terms of public benefit the key elements are the protection and enhancement of the environment and wildlife for future generations as the student graduates pursue careers in the conservation sector.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

### Summary of the main achievements of the charity during the year

#### Evolution of grant strategy in light of Covid .

The trustees had originally envisaged that they would be travelling to potential grant receiving entities & assessing them individually before awarding grants & bursaries. However, with very unfortunate timing, the charity was registered in March 2020 which essentially coincided with the first of the UK Covid lockdowns & associated travel bans preventing overseas travel [especially to Southern Africa].

By early 2022, with Covid travel restrictions lifting, the trustees had begun to “remotely” evaluate potential established organisations with assessable governance in Southern Africa offering training opportunities in the conservation sector. The two colleges identified - Southern African Wildlife College & Tracker Academy, linked to the South African College of Tourism - were both visited by trustees in 2022. It was finally possible to fully appreciate the depth and breadth of the opportunities available to students and appreciate how well the courses offered were aligned with the trustees original vision for Metamorphosis Foundation.

We felt very fortunate that, in spite of the challenges arising from the Covid pandemic, we had been able to ‘remotely’ identify and very tentatively start providing student bursaries to two training centres with excellent governance in place.

The bursaries provided to Tracker Academy and the Southern African Wildlife College therefore represent significant steps forward for Metamorphosis Foundation. Further support and evaluation of other similar, well governed training centres is envisaged.

#### Governance & Working Overseas

One of the trustees attended the Charity Commission Conference on “Working Overseas - Risks Responsibilities & Legal Duties” in September 2022 which brought together many of the aspects that charities operating overseas needed to consider. It provided a very helpful overview of current issues and was especially helpful as we are a new charity finding our feet working in this potentially challenging area.

The speakers covered:

- 1) Assessing risk when working internationally
- 2) Due diligence and monitoring the end use of funds
- 3) Safeguarding in an international context
- 4) Holding moving and receiving funds safely

The trustees discussed all these aspects after the meeting, noting a number of useful suggestions for the future. Following specific enquiries we were also reassured that the colleges we are providing bursaries to have appropriate bullying/harrassment/safeguarding policies in place for their operations and the students we are providing bursaries for.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The charity holds a minimum of £5000 reserves

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal source of funds has been donations from individuals which to date have all been unrestricted.

Due to the problems relating to the Covid pandemic, the ability of the trustees to assess potential projects has been limited. This year again saw cautious & modest fund distribution, though the trustees were at last able to start conducting on site governance visits.

The charity has a bank account & this year has established a range of interest earning fixed term or notice accounts to ensure that revenue is being generated from cash reserves. All the individual accounts are protected by the Financial Services Compensation Scheme.

## Section F

## Other optional information

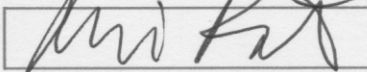
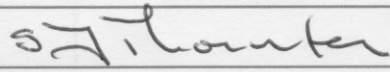
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

NEIL ROTHERHAM SIMON THORNTON

Position (eg Secretary, Chair, etc)

Trustee

Chair of Trustees

Date

7/6/23



Charity Name				No (if any)		CC16a
Metamorphosis Foundation				1188495		
Receipts and payments accounts						
For the period from	Period start date		To	Period end date		
	01/04/2022			31/03/2023		

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations	190,000	-	-	190,000	-
Gift Aid	50,012	-	-	50,012	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
<b>Sub total(Gross income for AR)</b>	<b>240,012</b>	<b>-</b>	<b>-</b>	<b>240,012</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>-</b>	<b>- 0</b>
<b>Total receipts</b>	<b>240,012</b>	<b>- 0</b>	<b>- 0</b>	<b>240,012</b>	<b>- 0</b>
<b>A3 Payments</b>					
Accounting fees	240	-	-	240	-
IT fees-domain registration/email	138	-	-	138	-
Bank Charges-Unity Trust Bank	103	-	-	103	-
UK meeting & travel costs	978			978	
Overseas governance visit costs	4,943			4,943	
Grant-Wildlife Vets International	7,500	-	-	7,500	-
Grant-Penrith Red squirrel group	2,000	-	-	2,000	-
Grant-Southern African Wildlife College	29,490	-	-	29,490	-
Grant-Tracker Academy	27,600	-	-	27,600	-
<b>Sub total</b>	<b>72,992</b>	<b>-</b>	<b>-</b>	<b>72,992</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Flagstone account	252,100	- 0	- 0	252,100	
	- 0	- 0	- 0	-	
<b>Sub total</b>	<b>252,100</b>	<b>- 0</b>	<b>- 0</b>	<b>252,100</b>	<b>- 0</b>
<b>Total payments</b>	<b>325,092</b>	<b>- 0</b>	<b>- 0</b>	<b>325,092</b>	<b>- 0</b>
<b>Net of receipts/(payments)</b>	<b>- 85,080</b>	<b>-</b>	<b>-</b>	<b>- 85,080</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>- 0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>189,280</b>	<b>-</b>	<b>-</b>	<b>189,280</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>104,200</b>	<b>-</b>	<b>-</b>	<b>104,200</b>	<b>-</b>

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
<b>B1 Cash funds</b>	Unity Trust Bank	104,200	-	-
			-	-
		-	-	-



	<b>Total cash funds</b>	104,200	-	-
	(agree balances with receipts and payments account(s))			
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>
		to nearest £	to nearest £	to nearest £
<b>B2 Other monetary assets</b>	<b>Details</b>			
	Flagstone Account	251,476	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B4 Assets retained for the charity's own use</b>	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Dr Simon J Thornton	Dr Simon J Thornton	7/6/23	
	Dr Neil E Rotherham	Dr Neil E Rotherham	07/06/23	





Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Metamorphosis Foundation

On accounts for the year  
ended

31 March 2023

Charity no  
(if any)

1188495

Set out on pages

3 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Roger Merchant*

Date:

18.10.2023

Name:

Roger Merchant

Relevant professional  
qualification(s) or body  
(if any):

Chartered Accountant


Address:

UHY Hacker Young, 14 Park Row, Nottingham, NG1 6GR

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

 <div>CHARITY COMMISSION FOR ENGLAND AND WALES</div>	Charity Name			No (if any)		CC16a
	Metamorphosis Foundation			1188495		
	Receipts and payments accounts					
	For the period from	Period start date	To	Period end date		
		01/04/2022		31/03/2023		

## Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations	190,000	-	-	190,000	-
Gift Aid	50,012	-	-	50,012	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
<b>Sub total(Gross income for AR)</b>	<b>240,012</b>	<b>-</b>	<b>-</b>	<b>240,012</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>-</b>	<b>- 0</b>
<b>Total receipts</b>	<b>240,012</b>	<b>- 0</b>	<b>- 0</b>	<b>240,012</b>	<b>- 0</b>
<b>A3 Payments</b>					
Accounting fees	240	-	-	240	-
IT fees-domain registration/email	138	-	-	138	-
Bank Charges-Unity Trust Bank	103	-	-	103	-
UK meeting & travel costs	978			978	
Overseas governance visit costs	4,943			4,943	
Grant-Wildlife Vets International	7,500	-	-	7,500	-
Grant-Penrith Red squirrel group	2,000	-	-	2,000	-
Grant-Southern African Wildlife College	29,490	-	-	29,490	-
Grant-Tracker Academy	27,600	-	-	27,600	-
<b>Sub total</b>	<b>72,992</b>	<b>-</b>	<b>-</b>	<b>72,992</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Flagstone account	252,100	- 0	- 0	252,100	
	- 0	- 0	- 0	-	
<b>Sub total</b>	<b>252,100</b>	<b>- 0</b>	<b>- 0</b>	<b>252,100</b>	<b>- 0</b>
<b>Total payments</b>	<b>325,092</b>	<b>- 0</b>	<b>- 0</b>	<b>325,092</b>	<b>- 0</b>
<b>Net of receipts/(payments)</b>	<b>- 85,080</b>	<b>-</b>	<b>-</b>	<b>- 85,080</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>- 0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>189,280</b>	<b>-</b>	<b>-</b>	<b>189,280</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>104,200</b>	<b>-</b>	<b>-</b>	<b>104,200</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
<b>B1 Cash funds</b>	Unity Trust Bank	104,200	-	-
			-	-
		-	-	-



	<b>Total cash funds</b>	104,200	-	-
	(agree balances with receipts and payments account(s))			
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>
		to nearest £	to nearest £	to nearest £
<b>B2 Other monetary assets</b>	<b>Details</b>			
	Flagstone Account	251,476	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B4 Assets retained for the charity's own use</b>	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Dr Simon J Thornton	Dr Simon J Thornton	7/6/23	
	Dr Neil E Rotherham	Dr Neil E Rotherham	07/06/23	