



Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	11	03	2020	To	31	03	2021

Section A Reference and administration details

Charity name **Metamorphosis Foundation**

Other names charity is known by

Registered charity number (if any) **1188495**

Charity's principal address

The Limes, 246 Melton Road	
Edwalton	
Nottingham	
Postcode	NG12 4AG

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Simon Thornton	Chairman	Full Year	
2 Susie Thornton		Full Year	
3 Neil Rotherham		Full Year	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by the trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment.
2. The relief of those in need by reason of financial hardship or other disadvantage through the provision of grants, goods or services towards training and professional development opportunities.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Nottinghamshire Wildlife Trust [CC no. 224168]
 Nottinghamshire Wildlife Trust is the leading wildlife conservation charity working to protect and enhance the wildlife and habitats of Nottinghamshire. Funding was provided to support the reintroduction of Beavers to the county some 400+ years after they were hunted to extinction. Public benefit from this project comes through NWT's work managing nature reserves, engaging, advising, inspiring and educating people to create a richer natural world for present and future generations.

Penrith District Red Squirrel Group {CC no. 1117418}
 Funding was provided to support the charity's works to conserve red squirrels by feeding, improving habitat and advising on timing of timber operations to avoid the breeding season. Public Benefit for this project arises from conserving and hopefully preserving an endemic species currently under huge threat which will hopefully survive for future generations to enjoy.

David Sheldrick Wildlife Trust [CC no. 1103836]
 Funding was provided to support the charity's work for the protection and preservation of wildlife and habitats in Kenya, including anti-poaching, community support, mobile veterinary support and wild orphan rescue and rehabilitation [mostly elephants, but many different species are rescued and supported].
 DSWT is a UK registered charity but in addition two of the trustees are regular donors, have several adopted orphan elephants & have visited the charity's sites in Kenya so are reassured re governance & risk management issues.
 In terms of public benefit the key elements here are the protection and enhancement of the environment and wildlife for future generations,

Wildlife Vets International [CC no. 1109670]
 Wildlife Vets International exists to apply specialist veterinary expertise to animal conservation projects, worldwide. Funding was provided to support training of local vets and field biologists, undertake research, investigate disease, assist with project planning and work in conjunction with NGOs and local communities to promote the conservation of rare and endangered species and their habitats. The public benefit arises from assisting with the conservation of rare and endangered species and their habitats worldwide, in particular, but not exclusively, by the provision of veterinary services.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Grant strategy in light of Covid restrictions. The trustees had originally envisaged that they would be travelling to potential grant receiving entities & assessing them individually before awarding grants. The charity was registered in March 2020 which essentially coincided with the first of the UK Covid lockdowns & associated travel bans preventing overseas travel [especially to Southern Africa]. With timelines uncertain, the trustees initially adopted a “wait & see” policy, hoping for an early return to normality. However, in February 2021 with the UK in a third lockdown & still no international travel permitted the trustees discussed the need for a different approach. In part this was driven by awareness that with the collapse of tourism across the world, conservation initiatives [which are largely supported by tourism] were under huge pressure. The trustees therefore agreed to focus initial charity efforts on supporting already established charities and organisations which broadly shared Metamorphosis’ objectives but were able to directly & immediately help conservation efforts “on the ground”. Four UK based charities were identified for initial grants. It was agreed that this action was in the best interests of the charity as it enabled the charity to start awarding grants compliant with its objects at a time of incredible need in the conservation sector. This simultaneously ensured that the charity’s activities also addressed it’s public benefit responsibilities.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Metamorphosis Foundation's initial registration coincided with the start of the Covid pandemic so initial activity was concerned with setting up the **administrative structures and systems** needed for the charity's operations, namely:

1. Setting up a charity Bank Account
2. Registering with HMRC for Gift Aid
3. Establishing email addresses & web domains
4. Securing initial donations for the charity's operations

Initial trustee meetings [held by Zoom rather than in person] were also used to **orientate the trustees with their roles & responsibilities**.

As alluded to in the section above (and driven by the difficulties surrounding the pandemic) the trustees reviewed the **grant making policy** which was eventually finalised in early March 2020 in time to make several initial grants within the charity "year".

Initial feedback from the Charity Commission had highlighted the potential difficulties with making grants to individuals. Accepting these difficulties it was agreed to limit grants to existing organisations and charities [this can obviously be reviewed as the charity gains experience).

Feedback from the charity Commission had also suggested that thought was given to the **appointment of additional trustees**. The trustees were supportive and discussed gaps in their range of skills which in the future would need to be addressed. However, given the relatively limited activity of the charity because of Covid restriction it was not felt necessary to appoint further trustees immediately.

The trustees also investigated the possibility of offering financial support to the Mundulea Nature Reserve, Namibia. Mundulea was established over 20 years ago by Bruno Nebe [a former National Geographic photo-journalist] who purchased 120 square kilometres of run down farmland with a view to restoring the flora & fauna in the unique Karstveld Biosphere of northern Namibia near Otavi. Since then Mundulea has developed as as one of Namibia's flagship eco-restoration/rewilding projects, recognised for its commitment to ecological integrity and environmentally sustainable practices.

Potential Public benefit arises here from the protection and enhancement of the environment and wildlife for future generations - an ecosystem that is unique in many ways. The wider potential is that Mundulea provides a model for other rewinding/conservation projects elsewhere in Africa and further afield, so multiplying the potential public benefit.

However the trustees were very cognisant of the challenges offering **funding to non-charity organisations** [especially those overseas] The trustees carefully considered the Charity Commission's guidance on this, conducted a detailed risk assessment & sought additional reassurances from Mundulea before any decision about funding was made. Two of the trustees visited the reserve in early 2020 (& have a further visit scheduled for early 2022) which will assist with assessing governance & risk management issues.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity holds a minimum of £5000 reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal source of funds has been donations from individuals which to date have all been unrestricted. These have been supplemented with Gift Aid receipts.

Due to the problems relating to the Covid pandemic, the ability of the trustees to assess potential projects has been limited so there has only been modest fund distribution. The charity has limited overheads [bank charges] though there were some initial legal and IT costs setting up the charity.

The charity only has a bank account and makes no investments.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

S. Thornton Neil Rotherham

Full name(s)

SIMON J THORNTON NEIL ROTHERHAM

Position (eg Secretary, Chair, etc)

Chair

Trustee

Date

18/1/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
Metamorphosis Foundation	1188495

Receipts and payments accounts

CC16a

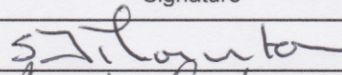
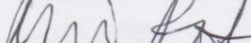
For the period from	Period start date	To	Period end date
	11 March 2020		31 March 2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	199,000	-	-	199,000	-
Gift Aid receipts	49,750	-	-	49,750	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total (Gross income for AR)	248,750	-	-	248,750	-
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	-
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	248,750	- 0	- 0	248,750	- 0
A3 Payments					
Legal fees for charity set up	3,600	-	-	3,600	-
IT fees-domain registration/email set up	76	-	-	76	-
Bank Charges-Unity Trust Bank	72	-	-	72	-
Grant-Wildlife Vets International	5,000	-	-	5,000	-
Grant-Nottinghamshire Wildlife Trust	5,000	-	-	5,000	-
Grant-The David Sheldrick Trust	4,000	-	-	4,000	-
Grant-Penrith & District Red Squirrel Group	1,000	-	-	1,000	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	18,748	-	-	18,748	-
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	-
	- 0	- 0	- 0	-	-
Sub total	- 0	- 0	- 0	-	- 0
Total payments	18,748	- 0	- 0	18,748	- 0
Net of receipts/(payments)	230,002	-	-	230,002	-
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	- 0	-	-	-	-
Cash funds this year end	230,002	-	-	230,002	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Unity Trust Bank	230,002	-	-
		-	-	-
		-	-	-

	Total cash funds	230,002	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets	Details			
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Dr Simon J Thornton	18/1/2022	
		Dr Neil E Rotherham	18/1/2022	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Metamorphosis Foundation

On accounts for the year
ended

31 March 2021

Charity no
(if any)

1188495

Set out on pages

2-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19 January 2022

Name:

Roger Merchant

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address:

UHY Hacker Young LLP 14 Park Row Nottingham NG1 6GR



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FOR ENGLAND AND WALES

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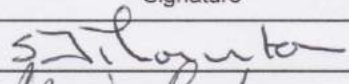
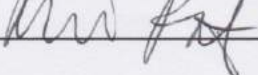
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		-	-	-
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			-	-
			-	-
			-	-
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			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
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