

Community Led Action and Saving Support

Unaudited Financial Statements For The Year Ended 28th February 2022

Charity Registration No. 1188480

Legal and Administrative Details

For The Year Ended 28th February 2022

Status

A charity registered in England and Wales as a Charitable Incorporated Organisation, registered on the 11/03/2020.

Registered Office

Community Led Action and Savings Support (CLASS)
c/o MACC (Swan Buildings)
Swan Buildings
Manchester
M4 5JW

Trustees

The Trustees who served in the period and upto the date of this report were:

Diana Mitlin, Chair

Melanie Lombard, Secretary

Julie Jarman

Jack Makau

Sharon Davis

Wayne Shand, Treasurer (resigned 6th June 2022)

Marilyn Cockburn (resigned on 26 April 2022)

Melony Pentreath, Treasurer (Coopted onto the board at a Trustees meeting on 7 June 2022)

Eleanor Trimble (Coopted onto the board at a Trustees meeting on 7 June 2022)

Accountants & Independent Examiners

Catalyst Collective Ltd
2 Keighley Road
Keighley Road
Hebden Bridge
HX7 8LL

Bankers

Lloyds Bank PLC
25 Gresham Street
London
EC2V 7HN

Trustees Report

For The Year Ended 28th February 2022

The Trustees present their report and accounts for the year ending 28th February 2022

Charitable purposes

CLASS works in alliance with a network of women-led savings groups called Community Savers to advance the following charitable purposes:

1. To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by:
 - a) supporting people to learn about and establish community-led savings initiatives;
 - b) supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit.
2. To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.

Public benefit statement

The Trustees of CLASS have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. Trustees review the activities CLASS engages in regularly at quarterly meetings to ensure our work continues to be in the public benefit; and annually together with Community Savers leaders at our annual retreat. Eighty per cent of members across the Community Savers network live in areas ranked in the top 5% most deprived in England.

Activities and achievements

CLASS provides strategic, community development, communications, and fundraising support to a network of women-led savings groups called Community Savers and other community associations who participate in network activities. Community Savers groups alleviate poverty and build financial resilience among disadvantaged women in low-income areas through savings, mutual aid and amplifying community voice through networks and partnerships. The network currently has five affiliated groups in Greater Manchester and Sheffield and CLASS has worked with a total of 18 community associations in these areas in the reporting period.

For The Year Ended 28th February 2022

Charitable grant-funded activities

CLASS has been engaged in delivering 7 charitable grant-funded projects in the reporting period of which 3 were ongoing into the new financial year:

Go Digital! (The National Lottery Community Fund)

Award: £9,350 Duration: 1 November 2020 – 31 April 2021

CLASS recruited and inducted a team of Digital Inclusion volunteers to provide informal digital upskilling sessions to 'digital champions' from community groups who have then moved on to providing skills sharing sessions with other members of their group.

Capacity-building and crisis support for women-led savings groups (COVID-19 Frontline Women's Fund - the National Lottery and the Smallwood Trust)

Award: £15,970 Duration: 1 January – 31 March 2021

This three-month project was concluded during the first month of the reporting period. The grant provided for: CLASS capacity building support to three women-focused savings groups; staff time for administration, monitoring & evaluation, and fundraising; participating groups project costs and crisis support funding for women and girls in their communities.

Women-led savings: financial & democratic inclusion (Evan Cornish Foundation)

Award: £2,500 Duration: 1 January – 31 December 2021

This small grant enabled us to build on and continue our digital inclusion work catalysed through the Go Digital! project by providing ICT hardware and volunteer-supported digital skills development to committee members of 13 community associations. Following existing capacity building work we were also able to run a 7 week online Community Voice in Planning training and discussion programme. 13 different community leaders participated in the programme from 6 different low-income or mixed-income neighbourhoods. Community leaders from two neighbourhoods who participated in these sessions have gone on to organise within their communities for more collective planning priorities and action planning in their local areas including Miles Platting and the Aquarius estate in Hulme – focused on reducing poverty and spatial inequality.

Stronger Communities (We Love Manchester)

Award: £5,000 Duration: 1 June – 31 December 2021

This small grant enabled us to build capacity and increase project costs budgets across three City of Manchester-based savings groups, reducing loneliness and social exclusion through savings meetings, activities and events.

Trustees Report

For The Year Ended 28th February 2022

Women Thrive Fund (Smallwood Trust)

Award: £18,750 Duration: 1 August 2021 – 31 July 2022

During the first six months of this grant: five savings groups across Greater Manchester and Sheffield were able to run weekly savings and peer support meetings with members; savings groups have organised AGMs and events to celebrate achievements and relaunch and rebuild after COVID; groups were able to support each other and visit other new groups for peer learning; and CLASS was able to provide strategic and capacity building support at 19 savings group committee meetings. The funding also enabled CLASS and the Community Savers leadership to develop a Theory of Change (ToC) and 24 month milestone action plan with support from Participate! which led to a successful bid for a two year development grant from The National Lottery Community Fund Growing Great Ideas programme and a three year unrestricted development grant from the Tudor Trust.

Through a two-day annual retreat and a series of ToC workshops and planning session leaders have developed confidence and strategic skills and work together in a more united way with a stronger collective vision. Existing leaders are also speaking with confidence and expertise as they go to visit new groups, they have a better understanding of what is happening in groups across the network, and this is feeding into their own ideas for developing their own groups and projects but also building their capacity to mobilise new groups effectively as we visit new neighbourhoods.

This increased knowledge, exposure and confidence has helped groups to begin to recover from COVID and relaunch more activities and events benefiting at least 240 residents of low-income neighbourhoods across five neighbourhoods.

Growing Great Ideas - The National Lottery Community Fund

Award: £209,500 Duration: January 2022 – April 2024

This grant will enable the CLASS-Community Savers alliance to implement a two-year milestone action plan for the deepening and broadening of the Community Savers network across Greater Manchester and Sheffield including expanding the CLASS staff team to increase our capacity to support groups across the network.

Tudor Trust

Award: £120,000 Duration: January 2022 – December 2024

Together with our Growing Great Ideas grant, this will enable the CLASS-Community Savers alliance to develop our impact and sustainability over a three-year time frame. It will enable us to deepen and broaden the Community Savers network across Greater Manchester and Sheffield including expanding the CLASS staff team to increase our capacity to support groups across the network.

Trustees Report For The Year Ended 28th February 2022

Public sector-funded activities

In addition to charitable grants, CLASS has also worked with Community Savers leaders to take forward two action research or action learning initiatives supported through grants from University departments and Housing Associations.

Ageing Well in Place in Hulme

CLASS received £2,500 from the University of Manchester School of Environment and Development Social Responsibility awards on behalf of Hopton Hopefuls savings group which became Aquarius Community Savers in April 2022. This was in support of a tenant-led survey into the needs and aspirations of low-income elderly and vulnerable tenants at an inner city tower block in Hulme, Manchester. Using their survey results and working together with CLASS tenants have been able to form a partnership with their local housing association One Manchester, the University of Manchester and Manchester Metropolitan University, and Adult Social Care at Manchester City Council to look at how to develop the block as a 'Naturally Occurring Retirement Community' including communal space for older people, an Independent Living Advisor and Community Development Worker.

Development work on this initiative through seed funding from the University enabled us to include ongoing support for this initiative within our agreed activities for the National Lottery Community Fund Growing Great Ideas funding described above. One Manchester Housing Association also contributed £2,500 in support of CLASS development and coordination support during the reporting period.

Inclusive neighbourhood planning

In April 2020, CLASS took over an action learning initiative from the University of Sheffield which was delayed due to COVID-19 called "50 years since Arnstein's Ladder: How can we achieve more inclusive neighbourhood planning?". The total budget that CLASS took over administration for was £12,050 and this included funding for a series of workshops in Community Savers neighbourhoods exploring this question together with an international learning visit to the Muungano Alliance in Nairobi (Muungano Wa Wanavijiji and SDI Kenya) who have pioneered a new bottom-up settlement planning initiative spanning 100,000 households. Workshops convened by CLASS with Community Savers in July, November, and December 2021 have catalysed a new climate action plan and community led redevelopment of a church site in Miles Platting, Manchester and a new community-led coalition in Hulme, Manchester focused on rezoning their social housing estate in the new Local Plan and establishing a Neighbourhood Forum to develop a Neighbourhood Plan for the Aquarius estate. The learning visit to Nairobi will take place in November 2022.

Trustees Report For The Year Ended 28th February 2022

Governance and Management

CLASS is governed by a constitution and a board of trustees. The trustees meet on a quarterly basis or more frequently when the board deems this necessary.

Trustees have the power to co-opt new board members and this is the mechanism through which new trustees join the board.

Secretary:

M Lombard

MELANIE COMBARD

Date:

15/12/22

Report of the Trustees For The Year Ended 28th February 2022

Statement of responsibilities of the trustees

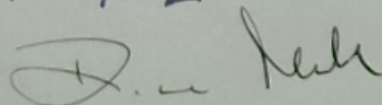
The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: 6/12/22

Signed on their behalf by Trustee



Printed Name: DIANA MITLIN

Independent Examiners Report on the Accounts For The Year Ended 28th February 2022

Report to the trustees/ members of the Community-Led Action and Savings Support on the accounts set out on pages 10 -17

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5Xb) of the Charities Act,
- and state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Woodcock
Catalyst Collective Ltd
2 Keighley Road
Keighley Road
Hebden Bridge, HX7 8LL



Community Led Action and Saving Support

Statement of financial activities For The Year Ended 28th February 2022

	<u>Note</u>	2022			2021		
		Unrestricted funds	Restricted Funds	Total Funds	Unrestricted funds	Restricted Funds	Total Funds
<u>Income from:</u>		£	£	£	£	£	£
Donations, Grants and Legacies	3	2,169	100,708	102,877	2,619	39,720	42,339
Consultancy		-	8,100	8,100	-	-	-
Other Trading Activities		-	-	-	-	-	-
Total Income		2,169	108,808	110,977	2,619	39,720	42,339
<u>Expenditure on</u>							
Cost of raising funds		-	-	-	-	-	-
Charitable activities	4a	(2,539)	(49,510)	(52,049)	(436)	(18,825)	(19,261)
Governance Costs	4b	-	(500)	(500)	-	(475)	-
Total Expenditure		(2,539)	(50,010)	(52,549)	(436)	(19,300)	(19,261)
Net income/ (expenditure) for the year		(370)	58,798	58,428	2,183	20,420	22,603
Transfer between Funds		(75)	75	-	-	-	-
Net movement in funds for the year		(445)	58,873	58,428	2,183	20,420	22,603
Reconciliation of funds							
Total funds brought forward		2,183	20,420	22,603	-	-	-
Total funds carried forward		1,738	79,293	81,031	2,183	20,420	22,603

Movements on all reserves and all recognised gains and losses are shown above. All the organisations operations are classed as continuing.

Statement of Financial Position
as at the 28th February 2022

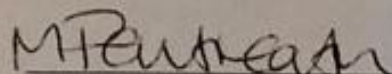
	Note	2022	2021 £
FIXED ASSETS			
Tangible Assets	2	71	141
Investments		-	-
		71	141
CURRENT ASSETS			
Debtors and Prepayments		-	176
Cash at Bank and in Hand		81,766	23,184
		81,766	23,360
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	6	(806)	(898)
		(806)	(898)
NET CURRENT ASSETS		80,960	22,462
Total Assets less Current Liabilities		81,031	22,603
Creditors: Amounts falling due in more than one year		-	-
Net Assets of the charity		81,031	22,603
Represented by:			
Restricted Income Funds		79,293	2,183
Unrestricted Income Funds	10	1,738	20,420
Total Charity Funds		81,031	22,603

The notes on pages to form part of these accounts

Approved by the trustees on the _____ and signed on their behalf by:



Signature



Signature

DIANA HITZLER

Name

MELONY PENTREATH

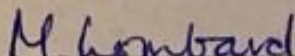
Name

CHAIR

Position

TREASURER

Position



Signature

MELANIE LOMBARO

Name

SECRETARY

Position

Community Led Action and Saving Support

Notes to the Accounts

For The Year Ended 28th February 2022

1. Accounting Policies

- a) The accounts have been prepared using the Historical Cost Convention and in accordance with Financial Reporting Standard FRS102, as well as in accordance with the Charities SORP.
- b) The charity has taken advantage of the exemption in Financial Reporting Standard FRS102 (Section 1a) from producing a Cash Flow Statement.
- c) The society is not required to have its accounts audited as the society is subject to the statutory exemptions and regulations currently in place. On this basis the charity has chosen not to have a formal audit.
- d) Debtors and Creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities in other administrative expenses.
- f) Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives

Plant and Equipment	10%	Straight Line
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2 Fixed Assets

	Plant and Equipment	Totals
Cost		£
as at 1st March 2021	211	211
additions	-	-
as at 28th February 2022	211	211
Depreciation		
as at 1st March 2021	70	70
charge for the year	70	70
as at 28th February 2022	140	140
Net Book Value		
as at 28th February 2022	71	71

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

3 Income from Charitable Activities

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations	2,169	-	2,169	2,619	-	2,619
Grants	-	100,708	100,708	-	39,720	39,720
Legacies	-	-	-	-	-	-
Total	2,169	100,708	102,877	2,619	39,720	42,339

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

4a Charitable Activities

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Activities & Projects	(648)	(12,304)	(12,952)	-	(6,889)	(6,889)
Advertising	(15)	(805)	(820)	-	-	-
Consultants Costs	-	(8,758)	(8,758)	-	(3,450)	(3,450)
Depreciation Expense	-	(70)	(70)	-	(70)	(70)
Equipment Costs	(70)	(98)	(168)	(46)	(1,527)	(1,573)
Insurance Costs	-	(186)	(186)	(186)	-	(186)
Printing, Postage & Stationery	(718)	(626)	(1,344)	-	(157)	(157)
Rent & Rates	-	-	-	-	(301)	(301)
Staff Costs (See Note 6)		(25,401)	(25,401)	-	(6,321)	(6,321)
Software and Subscriptions	(172)	(340)	(512)			
Sundry Expenses	(45)	-	(45)	(154)	(2)	(156)
Telephone Costs	(8)	(74)	(82)	(50)	-	(50)
Travel & Subsistence	(863)	(848)	(1,711)	-	(108)	(108)
Total	(2,539)	(49,510)	(52,049)	(436)	(18,825)	(19,261)

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

4b Governance Costs

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Independent Examiners Fee	-	(500)	(500)	-	(475)	(475)
Total	-	(500)	(500)	-	(475)	(475)

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

5 Restricted Funds

	Balance 1st March 2021	Income	Expenditure	Transfers	Balance 28 th Feb 2022
	£	£	£	£	£
Knowledge Exchange Fund	8,998	-	(5,488)	-	3,510
National Lottery Community Fund	4,195	-	(4,265)	70	-
COVID 19 – Frontline Women's Fund	4,727	-	(4,727)	-	-
Evan Cornish Foundation	2,500	-	(2,401)	-	99
Growing Great Ideas	-	43,583	(5,685)	-	37,898
Tudor Trust	-	40,000	(813)	-	39,187
Women Thrive Fund	-	9,375	(11,366)	-	(1,991)
We Love Manchester	-	5,000	(5,005)	5	-
University of Manchester	-	3,100	(2,760)	-	340
One Manchester	-	2,500	(2,500)	-	-
Parish Church of the Apostles	-	5,000	(5,000)	-	-
Independent Mental Health Network	-	250	-	-	250
	20,420	108,808	(50,010)	75	79,293

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

6 Analysis of Staff Costs

Staff costs during the year were made up as follows

	2022	2021
	£	£
Gross Wages	(23,092)	(5,747)
Employer's NI Costs	-	-
Pension Contributions	(2,309)	(575)
	<u>(25,401)</u>	<u>(6,322)</u>

No employee has employee benefits in excess of £60,000 (2021: Nil)

The average number of staff employed during this period was 1 (2021: 1)

7 Creditors

Creditors include the following

NI and payroll taxes	(884)
Pensions Outstanding	(411)
Wages Payable	989
Accountancy Fees	(500)
	<u>(806)</u>

8 Transactions with related parties

There were no transactions with related parties.