COMMUNITY-LED ACTION AND SAVINGS SUPPORT

England & Wales · Charity number 1188480

Details

Status	Registered
Legal form	CIO
Registered	2020-03-11
Register	View on the Charity Commission register

Contact

Address	MACC Manchester Community Central St. Thomas Centre Ardwick Green North Manchester M12 6FZ
Phone	01618349823
Email	contactus@class-uk.com
Website	www.communitysavers.net/class

Activities

Objects: 1. TO RELIEVE POVERTY FOR THE PUBLIC BENEFIT IN SOCIALLY AND ECONOMICALLY DISADVANTAGED NEIGHBOURHOODS IN ENGLAND AND WALES BY: A. SUPPORTING PEOPLE TO LEARN ABOUT AND ESTABLISH COMMUNITY-LED SAVINGS INITIATIVES; ANDB. SUPPORTING COMMUNITY ASSOCIATIONS TO WORK TOGETHER, AND TO DEVELOP PARTNERSHIPS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO REALISE COMMUNITY LED SOLUTIONS FOR THE RELIEF OF POVERTY FOR THE PUBLIC BENEFIT.2. TO DEVELOP THE CAPACITY AND SKILLS OF THE RESIDENTS OF SOCIALLY AND ECONOMICALLY DISADVANTAGED NEIGHBOURHOODS IN ENGLAND AND WALES IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS, AND WORK TOGETHER TO REDUCE SOCIAL AND ECONOMIC DISADVANTAGE.

Activities: CLASS provides development support to savings groups affiliated to the Community Savers network. We support and facilitate women-led community and coproduction processes focused on poverty reduction. We support savings groups to network together and with other groups through community exchanges and dialogues, to share ideas and strategies for reducing urban poverty and inequality.

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Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£296,979	£318,543	-	-
2024-02-29	£197,587	£187,319	-	-
2023-02-28	£123,518	£127,154	-	-
2022-02-28	£110,977	£52,549	-	-
2021-02-28	£42,339	£19,736	-	-

Trustees

Name	Role	Appointed
Dr Melanie Brigid Lombard	Chair	2019-06-24
Bernard Sudlow		2023-12-19
Dr Diana Mitlin		2019-06-24
Georgie Mitchell		2024-12-17
Julie Caroline Jarman		2019-06-24
Melony Pentreath		2022-06-07
Smith Ouma		2025-03-18

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COMMUNITY-LED ACTION AND SAVINGS SUPPORT

England & Wales - Charity number 1188480

Accounts

ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188480

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

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COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1188480
DATE OF REGISTRATION	11th March 2020
START OF FINANCIAL YEAR	1st March 2024
END OF FINANCIAL YEAR	28th February 2025
TRUSTEES AT 28TH FEBRUARY 2025	Dr Melanie Lombard (Chair) Dr Diana Mitlin (Secretary) Ms Melony Pentreath (Treasurer) Ms Julie Jarman Reverend Eleanor Trimble Mr Bernard Sudlow Miss Georgie Mitchell (Appointed 17th December 2024)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 11th March 2020

OBJECTS

1. To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by: **a**) supporting people to learn about and establish community-led savings initiatives; **b**) supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit. **2**. To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.

CORRESPONDENCE ADDRESS	MACC Manchester Community Central St. Thomas Centre Ardwick Green North Manchester Lancashire M12 6FZ
PRIMARY BANKERS	The Cooperative Bank 1 Ballon Street Manchester M4 4BW
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2025

The trustees present their report and the unaudited financial statements for the year ended 28 February 2025.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

CLASS is governed by a constitution and a board of trustees. The trustees meet on a quarterly basis or more frequently when the board deems this necessary. Trustees have the power to co-opt new board members and this is the mechanism through which new trustees join the board.

Objectives and Activities

Charitable Purposes

CLASS works in alliance with a network of women-led and neighbourhood-based community associations called Community Savers to advance the following charitable purposes:

***1**. To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by:*

***a**) supporting people to learn about and establish community-led savings initiatives;*

***b**) supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit.*

***2**. To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.*

Public Benefit Statement

The Trustees of CLASS have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. Trustees review the activities CLASS engages in regularly at quarterly meetings to ensure our work continues to be in the public benefit. Approximately 80% of members across the Community Savers network live in areas ranked in the top 5% most deprived in England.

Main Activities

CLASS's main activities are to provide strategic, community development, communications, and fundraising support to a network of women-led savings groups called Community Savers and other community associations who participate in network activities. Community Savers groups alleviate poverty and build financial resilience among disadvantaged women in low-income areas through savings and mutual aid. The network currently has eight affiliated associations in the Greater Manchester and Sheffield city-regions and CLASS has worked with a total of 29 community associations in these areas in the reporting period.

CLASS has received funds for charitable purposes from 9 charitable trusts and foundations/charitable organisations during this reporting period. We also received consultancy and partnership income from Turn2Us, the University of Manchester, the University of Leeds and Manchester Metropolitan University. We share details of our charitable trust and foundation awards and their associated activities below.

The Charity Service

Total grant: £9,000 Funding period: 1 March 2024 – 28 Feb 2027

Carry over balance from the previous reporting period: £0

Instalments received during the reporting period: £3,000

Project costs of £1,000 each were invested in community action to combat social isolation and improve wellbeing by three Community Savers affiliates: Aquarius Community Savers, Brinnington Savers, and Mums Mart.

Clothworkers Foundation
Total grant: £13,200 Funding period: 1 Jan – 31 Dec 24

Carry over balance from the previous reporting period: £0

Instalments received during the reporting period: £13,200

This grant enabled us to work with Courageous designers on a new Community Savers website and to contract a filmmaker to make a film short with us about the Community Savers/CLASS alliance.

Garfield Weston
Total partnership grant: £8,000 - Funding period: 1 March 2024-28 Feb 2025

Carry over balance from the previous reporting period: £8,000

Instalments received during the reporting period: £0

This was an unrestricted grant to contribute to our core costs and our overall poverty reduction work in Manchester, Stockport and Sheffield.

Growing Great Ideas, National Lottery Community Fund
Total grant: £229,890 Funding period: 1 Jan 2022-31 April 2025

Carry over balance from the previous reporting period: £2,050

Instalments received during the reporting period: £37,525.40

This grant has enabled the CLASS-Community Savers alliance to implement an extended three-year milestone action plan for the deepening and broadening of the Community Savers network across Greater Manchester and Sheffield. Activities have included supporting the development of women-led savings clubs and associated wellbeing projects; supporting community learning exchanges across different neighbourhoods; working with community leaders to convene neighbourhood dialogues and action-planning processes for reducing poverty and inequality; supporting communities to gather their own data on issues of concern and develop 'precedent-setting' poverty reduction projects; supporting leaders across the Community Savers network with network governance and development; and developing our own capacity and sustainability as the tailored support agency for the network. The grant end date was extended to allow for delays within a community space renovation project in Wythenshawe and to cover a small shortfall in staffing resources while we awaited the outcome of our successful application to Esmee Fairbairn Foundation which will be reported on in our FY2025/26 annual report and accounts.

QBE Foundation
Total grant: £25,000 - Funding period: 1 Jan 2022-31 April 2025

Carry over balance from the previous reporting period: £24,462.50

Instalments received during the reporting period: £0

This grant has contributed to staffing costs and freelance capacity building support focused on developing the financial management and financial inclusion skills of women-led Savings Groups across six of the lowest-income neighbourhoods in England.

Manchester Metropolitan University (Co-creating Age-Friendly Housing)
Total grant: £13,436 - Funding period: 2 Sept 2022-28 Feb 2025

Carry over balance from the previous reporting period: (£3,234.82)

Instalments received during the reporting period: £10,076

This is funding for CLASS strategic development support and Community Savers participation in the action research project Co-Creating Age-friendly Housing which enabled us to work with a participatory action researcher to capture learning about piloting a model for Ageing Well in Place called a Naturally Occurring Retirement Community. The research side of this initiative ended in February 2025 however our work to develop the NORC model continues through our partnership with Turn2Us, One Manchester and the University of Manchester.

Postcode Lottery
Total grant: £25,000 - Funding period: 1 March 2024 -28 Feb 2025

Carry over balance from the previous reporting period: £24,103.94

Instalments received during the reporting period: £0

This was an unrestricted grant to contribute to our core costs and our overall poverty reduction work in Manchester, Stockport and Sheffield.

ROC Industries
Total grant: £10,000 - Funding period: N/A

Carry over balance from the previous reporting period: £0

Instalments received during the reporting period: £10,000

This is a grant to the community of Hopton Court tower block in Hulme as part of the Ageing Well in Place in Hulme initiative to contribute towards digital skills development and ICT equipment for a new community space that is being developed in the ground floor of the block. The renovation has been delayed due to the backlog at the Building Safety Regulator so these funds will be carried forward into FY 2025/26.

Tudor Trust
Total grant: £120,000 - Funding period: 1 Jan 2022-31 Dec 2024

Carry over balance from the previous reporting period: £5,806.00

Instalments received during the reporting period: £40,000

This unrestricted grant has enabled the CLASS-Community Savers alliance to implement a three-year milestone action plan for the deepening and broadening of the Community Savers network across Manchester, Stockport and Sheffield, in line with the activities outlined above under Growing Great Ideas.

Turn2Us (Cost of Care Programme)
Total grant: £79,834 - Funding period: 1 Oct 2023 - 31 March 2026

Carry over balance from the previous reporting period: £15,913

Instalments received during the reporting period: £22,655.24

CLASS and Community Savers work in partnership with Turn2Us through their Cost of Care programme and in order to advance Ageing Well in Place in high rise social housing tower blocks in the neighbourhood of Hulme in Manchester. Ageing Well in Place in Hulme is a multi-stakeholder partnership involving One Manchester Ltd, CLASS, Turn2Us, Cornbrook Medical Practice, and the University of Manchester.

University of Leeds
Total grant: £12,470 - Funding period: 1 Jan -31 Dec 2024

Carry over balance from the previous reporting period: £0

Instalments received during the reporting period: £12,470

We received funds to support the work of the Manchester Social Housing Commission through partnership in an ESRC Impact Acceleration Award.

University of Manchester Teaching, Social inclusion, and Impact Funding
We have received a mix of small grant and consultancy income from the University of Manchester during the reporting period for different purposes. This includes:

- £825 of consultancy income from teaching contributions and a carry forward balance of the same amount making total turnover for the year £990.

- £3,880 from the School of Environment, Education and Development as a contribution towards Research Associate costs for the Manchester Social Housing Commission.

- Two amounts of £1,250 and £1,944 of social inclusion funding for the Ageing Well in Place in Hulme partnership (and particularly the community at Hopton Court) linked to an action research project called Co-Creating Age-friendly housing.

- £3,597 of Impact Acceleration Funding on University project code R131556 for design and event costs for the Manchester Social Housing Commission.

These funds are all being spent to timescale and budget according to our respective agreements with the University.

University of Sheffield – Teaching Income
We were also fortunate to have the opportunity to teach students of Geography and Planning at the University of Sheffield for which we receive a fee of £300.

Women's Sector Resilience Fund 2, Smallwood Trust (Distributed by Wythenshawe Community Housing Group)
Total grant: £200,659 - Funding period: 1 Sept 2022-31 August 2025

Carry over balance from the previous reporting period: (£4,730.00)

Instalments received during the reporting period: £107,851

Women of Wythenshawe is a three-year project (September 2022-August 2025) focused on building confidence, skills and capacity among, and relationships between, women's groups and local service providers and decision-makers in Wythenshawe and Manchester more widely to achieve place-based systems change on gendered poverty.

Achievements and Performance
We were able to contract independent evaluators Nifty CIC to carry out an independent evaluation of our work throughout FY 2024-25 with assistance from some days from Renaisi – partners in the Women of Wythenshawe initiative, and some support from leaders and staff. Please visit: https://communitysavers.net/our-impact/resources/ to access the full evaluation report. Here we summarise some key achievements.

Outputs
- CLASS provided direct support to 29 community groups including 5 groups operating savings clubs and 2 neighbourhood networks. This included at least 100 hours of skills-based training across 9 different training courses with a total of 98 participants from 12 different neighbourhoods.

- CLASS provided strategic development and convening support to 3 multi-stakeholder partnerships including Ageing Well in Place in Hulme; Social Homes for Manchester, and Women of Wythenshawe.

- CLASS convened and supported Community Savers participation within the Manchester Social Housing Commission which was launched in July 2024.

- Community Savers leaders provided 8 hours of university and community-based teaching for undergraduate and postgraduate student.

- The Community Savers leadership team engaged in 7 leadership meetings with the CLASS Director to shape alliance strategy and decision-making and there were four quarterly network meetings for the full leadership and two day-long strategy workshops. At least 24 hours of dialogue, reflection and learning took place.

- CLASS provided at least 208 hours of in-person development and facilitation support to campaign and community meetings across Manchester and Sheffield.

Outcomes: Member Household and Affiliated Groups
- The total number of savings group members increased from 136 to 160.

- Affiliated groups experienced a 30% increase in non-savings income with support from CLASS.

- Total annual savings deposits have increased from £5,137 in 2019 to £20,476 in 2024.

- The total number of committee members across affiliated associations increased from 36 (33 women/3 men) to 42 (39 women/3 men).

- 61% of members surveyed said they would have spent the money they saved through the savings club if the club didn't exist.

- 52% of members surveyed said that being part of the savings club has changed the way they think about how to manage money.

- 85% of members surveyed said they have improved mental and physical health.

Outcomes: Neighbourhood Networks, Partnerships, and New Community Spaces
The importance of community spaces and facilities came through strongly and some important milestones were reached in 2024 around spaces that Community Savers and CLASS are involved with.

Mums' Mart finally signed the lease on a derelict caretakers flat in a local church enabling the renovation to get underway. The space was co-designed by local mums and will be free to use for local women's groups for the next ten years. Miles Platting Community & Age-friendly Network have successfully registered a new CIO, in partnership with St Cuthberts C of E Parochial Church Council, called St Cuthberts Communities Together with a joint vision for a multipurpose faith and community hub. And in Hulme, One Manchester are renovating a 3-bedroom ground floor flat and a caretakers room into tenant-governed community spaces for residents of Hopton Court and Meredith Court tower blocks.

The Women of Wythenshawe network is doing amazing work and being part of the network is having positive impacts on people's confidence to act on their ideas. Groups and organisations are working together more which means signposting can be effective between groups and services. WoW have united around four priority areas for community action on gendered poverty – domestic abuse, women-led social enterprise, SEND education and social housing provision.

The work on housing was a catalyst for the development of Wythenshawe Central Network which has become the legacy structure for Women of Wythenshawe. Wythenshawe Central decided to affiliate with the wider Community Savers network in October 2024.

Outcomes: Place-Based Systems Change
The Social Homes for Manchester campaign coalition was catalysed by Community Savers mobilisation in 2023 and launched the Manchester Social Housing Commission chaired by the Bishop of Manchester, Dr David Walker, in 2024. The Community Savers leadership felt they had reached a stage of development where they wanted to join their voices together across the city. Together with partners, they have made the following six requests of Manchester City Council:

- At least 30% social homes included in all new developments of over 10 units to be enacted in local policy and enforced through the setting and enforcement of section 106 obligations.
- Stronger public accountability and scrutiny for the setting and enforcement of developer obligations to build new social housing.
- Establish a Commission on Social Housing for the City of Manchester.
- Develop a practical strategy for the promotion of Community Led Housing.
- Develop a practical strategy for the renovation/transfer of empty homes into homes for social rent.
- Ensure all new developments are climate and nature friendly.

Community Commissioners are a core part of the process and include women of different ages from different parts of Manchester and those who have made Manchester their home from different backgrounds. They are the ones who have been organising in their local areas and encouraging people to talk about the issues that are affecting them, and they are shaping the agenda of the Commission for example by making sure housing provider accountability and scrutiny is included alongside increased numbers of social housing. They bring diverse experience and expertise into the room and add weight and legitimacy to the process.

Learning and Next Steps
CLASS and Community Savers have carried out extensive reflection and learning together throughout 2024 enabling them to develop a new three year strategic plan which is available for download. This sets out the current organising context they are negotiating and a series of strategic objectives and priorities for 2025-2028.

The Community Savers groups are having positive impacts at member, household and group levels around saving money and building financial resilience, as well as connecting members of the community, reducing isolation and supporting wellbeing. CLASS is meeting these groups 'where they are' and working with them to explore relevant opportunities for skills, knowledge and capacity building, which is developing confidence and encouraging members to develop local activities and interventions to make their communities better for those that live there. CLASS is also working hard to develop partnerships with organisations that have shared values around relevant issues such as social housing, domestic abuse and ageing well to focus on progressing these agendas together.

Positive feedback loops are developing whereby Community Leaders feel more confident and empowered through having their voices heard and their place at the table and so are creating and leading more ambitious agendas for change.

"…it's genuinely innovative, and I genuinely believe that if more communities have this opportunity you could start to see a profound shift in the voice and power and democracy that communities have. But it's more than that, because the way CLASS do it, they really engage with the council and other services and make these services listen to tenants and engage with tenants. I don't think you could ever really capture the impact fully of how this approach influences the culture of the sector." Partner interview

Beneficiaries
Estimated direct individual beneficiaries from our work: 1,500

Total number of community groups in receipt of direct support: 29

Total number of multi-stakeholder coalitions/partnerships in receipt of direct support: 4

In addition to data on our affiliated groups' memberships and savings schemes, we also worked with existing affiliates to estimate the number of people that they think they have directly benefited in 2024.

This varies significantly across groups because there are so many different kinds of activities being delivered. Some groups are still running food/clothes collection and food parcel delivery services, others have projects underway that are benefiting the entire neighbourhood. Equally, we don't want any groups to feel limited by comparison, so we present aggregate estimated beneficiaries above. We defined direct beneficiaries as people who had received a tangible material good or benefit as an individual which can be attributed to the hard work of Community Savers groups and networks (e.g. information, food, clothing, a crisis grant, training, access to a service or drop-in etc). There is also a much higher number of indirect beneficiaries from our work which it is hard to quantify.

These are the people who have benefited from an additional service or facility being delivered close to where they live, or who will benefit from the improved environment after MPCAN's Climate Action work, or where members report an increased sense of 'Community' and 'social connectivity' in their local area as a result of the work of a local affiliated group. Indirect beneficiaries also include all the partners we work with who share with us informally how they benefit from working with us in terms of increased understanding of grassroots experiences, needs and priorities; or in terms of learning from our approach including the ideas, tools and methodologies that we put into practice on a regular basis.

Financial Review
Total funds held at the end of the reporting period: £64,961 - (2023/24:£87,664)
Total restricted funds at the end of the reporting period: £54,941 - (2023/24:76,735)
Total designated funds at the end of the reporting period: £16,000 - (2023/24:£10,000)
Total unrestricted funds at the end of the reporting period: £20 (2023/24:£929)

The Trustees have no immediate concerns about our CIO's ability to continue as a going concern. As always there is a need for a strong focus on fundraising in the current financial year to enable us to attract continuation funding to maintain our staff team and capacity levels and Community Savers network costs. We will continue to build our portfolio of charitable and university sector grants incrementally developing our profile and income. The Trustees will continue to closely monitor the capacity of CLASS to maintain existing operations and remain a going concern.

Reserves Statement
Trustees are regularly monitoring our running costs as our CIO grows and develops. We continue to build our reserves year on year. We were able to designate £16,000 as reserves by 28 February 2025 an increase of £6,000 on the previous year. This is enough to cover three months basic operating costs and any statutory redundancy payments that may be due if we are unable to extend staff contracts beyond their existing fixed term end dates. Unrestricted funds that are not designated as reserves are used to cover any operating costs that are not covered by existing grant funding.

Principal Sources of Funds
Our principal sources of funds in FY 2024-25 have been charitable grants and action research/social responsibility grants from universities. These are outlined under 'Main Activities'.

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 4th September 2025

Signed on their behalf by Trustee M Pentreath

Printed Name: MELONY PENTREATH

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	**3a**	1,259	-	272,759	274,018	191,707
Charitable Activities	**3b**	350	-	6,975	7,325	5,881
Other Incoming Resources	**3c**	-	-	15,636	15,636	-
TOTAL INCOMING RESOURCES		**1,609**	**-**	**295,370**	**296,979**	**197,587**
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	**4a**	2,518	-	311,684	314,203	183,063
Governance Costs	**4b**	-	-	4,340	4,340	4,255
TOTAL RESOURCES EXPENDED		**2,518**	**-**	**316,024**	**318,543**	**187,319**
NET INCOMING (OUTGOING) RESOURCES		**(909)**	**-**	**(20,654)**	**(21,563)**	**10,269**
Funds Brought Forward		929	10,000	76,735	87,664	77,395
Transfer Between Funds	**5 & 6**	2,651	6,000	(8,651)	-	-
TOTAL FUNDS CARRIED FORWARD		**2,671**	**16,000**	**47,430**	**66,101**	**87,664**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 23 form part of these financial statements.

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 28TH FEBRUARY 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 28-Feb-25 £	TOTAL 28-Feb-24 £
Fixed Assets					
Tangible Assets	2	394	-	394	588
Investments	7	-	-	-	-
Total Fixed Assets		**394**	**-**	**394**	**588**
Current Assets					
Debtors & Prepayments	9	74	-	74	4,594
Cash at Bank and in Hand	8	21,657	48,630	70,287	88,913
Total Current Assets		**21,731**	**48,630**	**70,360**	**93,506**
Creditors: Amounts due within one year	10	3,454	1,200	4,654	6,430
NET CURRENT ASSETS		18,277	47,430	65,707	87,076
TOTAL ASSETS less current liabilities		**18,671**	**47,430**	**66,101**	**87,664**
***Creditors:** Amounts due in more than one year*	11	-	-	-	-
NET ASSETS		**18,671**	**47,430**	**66,101**	**87,664**
Funds of the Charity					
General Funds		2,671	-	2,671	929
Designated Funds	6	16,000	-	16,000	10,000
Restricted Funds	5	-	47,430	47,430	76,735
Total Funds		**18,671**	**47,430**	**66,101**	**87,664**

Approved by the Trustees on 4th September 2025

Signed on their behalf by Trustee M Pentreath

Printed Name: MELONY PENTREATH

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions
Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds
These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds
These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Fixed Assets
Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	33% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

		Equipment Cost	**TOTAL 2024/25**
		£	£
Cost	01-Mar-24	980	980
Additions		-	-
Net Book Value at	28-Feb-25	980	980
Depreciation	01-Mar-24	392	392
Charge		194	194
Depreciation at	28-Feb-25	586	586
Net Book Value	28-Feb-25	**394**	**394**
Net Book Value	28-Feb-24	**588**	**588**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

28th February 2025 : None
28th February 2024 : None

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2024/25** £	**TOTAL 2023/24** £
a) Donations, Grants & Legacies						
Gifts & Donations		1,259	-	-	1,259	600
Grants Received	**5**	-	-	272,759	272,759	191,107
		1,259	**-**	**272,759**	**274,018**	**191,707**
b) Charitable Activities						
Activities & Events	**5**	-	-	6,150	6,150	-
Consultancy Income	**5**	350	-	825	1,175	5,881
		350	**-**	**6,975**	**7,325**	**5,881**
c) Other Incoming Resources						
Refunds	**5**	-	-	15,636	15,636	-
		-	**-**	**15,636**	**15,636**	**-**

4. RESOURCES EXPENDED

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2024/25** £	**TOTAL 2023/24** £
a) Cost of Charitable Activities						
Activities & Projects	**5**	600	-	143,361	143,961	72,902
Advertising & Publicity		-	-	2,154	2,154	-
Bank Charges		-	-	-	-	5
Consultancy Fees	**5**	-	-	7,909	7,909	700
Depreciation Expense		194	-	-	194	126
Insurance Costs	**5**	-	-	256	256	510
IT Costs	**5**	-	-	3,442	3,442	1,659
Licenses & Subscriptions		-	-	-	-	271
Printing, Postage & Stationery	**5**	-	-	4,306	4,306	1,877
Room Hire	**5**	551	-	1,600	2,151	2,068
Staff Costs	**5 & 13**	760	-	130,205	130,965	95,573
Sundry Expenses	**5**	266	-	211	477	198
Telephone Costs	**5**	-	-	450	450	116
Training Costs	**5**	-	-	228	228	140
Travel & Subsistence	**5**	147	-	5,296	5,443	6,920
Website Costs	**5**	-	-	12,267	12,267	-
		2,518	**-**	**311,684**	**314,203**	**183,063**
b) Governance Costs						
Independent Examiners Fees	**5 & 10**	-	-	1,200	1,200	960
Legal & Professional Fees	**5**	-	-	3,140	3,140	3,295
		-	**-**	**4,340**	**4,340**	**4,255**

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Mar-24 £	Income £	Expenditure £	Transfers £	**Balance 28-Feb-25** £
Ageing Well in Place in Hulme	-	13,194	-	-	13,194
The Clothworkers' Foundation	-	13,200	11,804	-	1,396
Garfield Weston	8,000	-	8,000	-	-
Growing Great Ideas	2,050	37,525	28,399	-	11,177
MMU - Cocreating Age Friendly Housing	(3,235)	10,076	6,841	-	-
Mums Mart Renovation Basket Fund	-	21,786	22,626	-	(840)
One World Together	335	1,251	-	-	1,586
Postcode Lottery Fund	24,104	-	23,683	-	421
QBE Fund	24,463	-	24,463	-	-
SH4M - Commission Basket Fund	-	24,007	14,832	-	9,175
Sheffield City Council Ward Pot	554	-	-	-	554
Smallwood Trust	(4,730)	107,851	97,340	-	5,780
The Charity Service	-	3,000	3,000	-	-
Tudor Trust	5,806	40,000	36,940	(6,000)	2,865
Turn2Us (Cost of Care)	15,913	22,655	37,437	-	1,132
Turn2Us Consultancy	2,351	-	-	(2,351)	-
University of Sheffield	300	-	-	(300)	-
University of Manchester Teaching & Consultancy	825	825	660	-	990
	76,735	**295,370**	**316,024**	**(8,651)**	**47,430**

5. RESTRICTED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

	Balance 01-Mar-23 £	Income £	Expenditure £	Transfers £	**Balance 28-Feb-24** £
Caritas Shrewsbury	1,125	525	1,650	-	-
Garfield Weston	-	8,000	-	-	8,000
Growing Great Ideas	49,006	35,797	82,753	-	2,050
MMU - Cocreating Age Friendly Housing	-	3,360	6,595	-	(3,235)
One World Together	-	1,835	1,500	-	335
Postcode Lottery Fund	-	25,000	896	-	24,104
QBE Fund	-	25,000	538	-	24,463
Sheffield City Council Ward Pot	-	554	-	-	554
Small Wood Trust	7,686	33,887	46,303	-	(4,730)
Tudor Trust	10,653	40,300	42,147	(3,000)	5,806
Turn2Us (Cost of Care)	-	17,999	2,085	-	15,913
Turn2Us Consultancy	-	3,606	1,255	-	2,351
University of Manchester	340	-	-	(340)	-
University of Manchester - Social Responsibility	25	-	365	340	-
University of Sheffield	-	300	-	-	300
University of Manchester Teaching & Consultancy	-	825	-	-	825
	68,835	**196,987**	**186,088**	**(3,000)**	**76,735**

Ageing Well in Place in Hulme: These funds comprise £10,000 from ROC Industries and carry forward funds from two social inclusion grants from the University of Manchester as outlined on pages 5-6.

The Clothworkers' Foundation: This was a grant for the development of a new website with associated photography and film work.

Garfield Weston: an unrestricted grant to contribute to our core costs and our overall poverty reduction work.

Growing Great Ideas: Funds for implementation of a three-year milestone action plan for the deepening and broadening of the Community Savers network. The grant end date was extended to allow for delays within a community space renovation project in Wythenshawe and to cover a small shortfall in staffing resources while we awaited the outcome of our successful application to Esmee Fairbairn Foundation.

MMU (Cocreating Age-friendly Housing): Funding from Manchester Metropolitan University for CLASS strategic development support and Community Savers participation in the action research project Co-Creating Age-friendly Housing.

Mums Mart Renovation basket fund: We were able to combine a range of funds to match-fund the National Lottery Community Fund's contribution to this new women's space renovation via Growing Great Ideas. These included: *£3,900 contribution from Mums Mart community group; *£15,636 Refund from One Manchester Housing Association of funds we had already invested after they decided not to proceed with a new build community space; *£2,250 Uplift grant from Smallwood Trust via WCHG.

One World Together: We are founding partners of this fundraising movement. The funds are unrestricted on receipt but restricted in the sense that CLASS only receives these on behalf of Community Savers affiliates (as opposed to the funds going into CLASS core costs).

Postcode Lottery: This was an unrestricted grant to contribute to our core costs and our overall poverty reduction work.

5. RESTRICTED FUNDS (Continued)

QBE Foundation: Contribution to staffing costs and freelance capacity building support focused on developing the financial management and financial inclusion skills of women-led savings groups.

SH4M Commission Basket Fund: Funding for the running of the Manchester Social Housing Commission including the following contributions: £12,470 – University of Leeds; two grants of £3,880 and £3,597 – University of Manchester; £1,060 – Manchester Metropolitan University; £3,000 from Social Homes for Manchester coalition member organisations.

Sheffield City Council Ward Pot: Funds we received on behalf of Women in Community Action which have been transferred onwards to that group in the next reporting period.

Smallwood Trust: A three year grant for women-led place-based systems change on gendered poverty in Wythenshawe, Manchester.

The Charity Service: A total grant of £9,000 with £3,000 being released each year for the poverty action work of affiliates across the Community Savers network.

University of Manchester Teaching & Consultancy: Funds received from the University of Manchester for providing lectures or hosting student fieldtrips or participating in University events of different kinds as speakers/contributors.

Tudor Trust: This 3-year unrestricted grant has enabled the CLASS-Community Savers alliance to implement a three-year milestone action plan for the deepening and broadening of the Community Savers network.

Turn2Us Cost of Care: CLASS and Community Savers work in partnership with Turn2Us through their Cost of Care programme and to advance Ageing Well in Place in high rise social housing tower blocks in the neighbourhood of Hulme in Manchester.

The restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Mar-24 £	Income £	Expenditure £	Transfers £	**Balance 28-Feb-25** £
Designated Reserve Fund	10,000	-	-	6,000	16,000
	10,000	**-**	**-**	**6,000**	**16,000**

PREVIOUS FINANCIAL YEAR

	Balance 01-Mar-23 £	Income £	Expenditure £	Transfers £	**Balance 28-Feb-24** £
Designated Reserve Fund	-	-	-	10,000	10,000
	-	**-**	**-**	**10,000**	**10,000**

The designated funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

7. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	**TOTAL 28-Feb-25 £**	**TOTAL 28-Feb-24 £**
Cash at Bank & in Hand	21,657	48,630	70,287	88,913
	21,657	**48,630**	**70,287**	**88,913**

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	**TOTAL 28-Feb-25 £**	**TOTAL 28-Feb-24 £**
Sundry Debtors	74	-	74	4,594
	74	**-**	**74**	**4,594**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	**TOTAL 28-Feb-25 £**	**TOTAL 28-Feb-24 £**
Independent Examiners Fees	-	1,200	1,200	960
Pensions Payable	1,195	-	1,195	1,026
Sundry Creditors	44	-	44	1,665
Taxation & Social Security Costs	2,214	-	2,214	2,780
	3,454	**1,200**	**4,654**	**6,430**

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	**TOTAL 28-Feb-25 £**	**TOTAL 28-Feb-24 £**
Fixed Asset Investments	394	-	394	588
Net Current Assets	18,671	47,430	66,101	87,664
Long Term Liabilities	-	-	-	-
	19,065	**47,430**	**66,495**	**88,252**

13. STAFF COSTS AND NUMBERS

	TOTAL 2024/25 £	TOTAL 2023/24 £
Gross Wages, Salaries & Fees	115,800	85,022
Employer's National Insurance Costs	4,567	6,432
Pension Contributions	10,598	4,119
	130,965	**95,573**

Employees who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Charitable Activities	4	3

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2023/24:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2023/24:None).

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Community-Led Action and Saving Support on the accounts for the year ended 28th February 2025 set out on pages 12 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 8th September 2025

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

England & Wales - Charity number 1188480

Accounts

ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

COMMUNITY-LED ACTION AND SAVING SUPPORT

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188480

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

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COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1188480
DATE OF REGISTRATION	11th March 2020
START OF FINANCIAL YEAR	1st March 2023
END OF FINANCIAL YEAR	28th February 2024
TRUSTEES AT 28TH FEBRUARY 2024	Dr Melanie Lombard (Chair) Dr Diana Mitlin (Secretary) Ms Melony Pentreath (Treasurer) Ms Julie Jarman Reverend Eleanor Trimble Miss Georgie Mitchell (Appointed 17th September 2024) Mr Bernard Sudlow (Appointed 19th December 2023) Mrs Sharon Davis (Resigned 13th June 2023)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 11th March 2020

OBJECTS

1. To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by: **a**) supporting people to learn about and establish community-led savings initiatives; **b**) supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit. **2**. To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.

CORRESPONDENCE ADDRESS	MACC Swan Buildings 20 Swan Buildings Manchester Lancashire M4 5JW
PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2024

The trustees present their report and the unaudited financial statements for the year ended 28 February 2024.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

CLASS is governed by a constitution and a board of trustees. The trustees meet on a quarterly basis or more frequently when the board deems this necessary. Trustees have the power to co-opt new board members and this is the mechanism through which new trustees join the board.

Objectives and Activities

Charitable Purposes

CLASS works in alliance with a network of women-led and neighbourhood-based community associations called Community Savers to advance the following charitable purposes:

1. *To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by:*

a) *supporting people to learn about and establish community-led savings initiatives;*

b) *supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit.*

2. *To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.*

Public Benefit Statement

The Trustees of CLASS have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. Trustees review the activities CLASS engages in regularly at quarterly meetings to ensure our work continues to be in the public benefit. Eighty per cent of members across the Community Savers network live in areas ranked in the top 5% most deprived in England.

Main Activities

CLASS's main activities are to provide strategic, community development, communications, and fundraising support to a network of women-led savings groups called Community Savers and other community associations who participate in network activities. Community Savers groups alleviate poverty and build financial resilience among disadvantaged women in low-income areas through savings and mutual aid. The network currently has eight affiliated associations in the Greater Manchester and Sheffield city-regions and CLASS has worked with a total of 27 community associations in these areas in the reporting period.

CLASS has received funds for charitable purposes from seven charitable trusts or charitable organisations during this reporting period. We also received income for consultancy and partnership working from Turn2Us, One World Together, the University of Manchester, and Manchester Metropolitan University. We share details of our charitable trust and foundation awards and their associated activities below.

Growing Great Ideas, National Lottery Community Fund

Total grant: £209,500 Funding period: 1 Jan 2022-31 Dec 2024

Carry over balance from the previous reporting period: £49,006

Instalments received during the reporting period: £ 35,797

This grant has enabled the CLASS-Community Savers alliance to implement an extended three-year milestone action plan for the deepening and broadening of the Community Savers network across Greater Manchester and Sheffield. Activities have included supporting the development of women-led savings clubs and associated wellbeing projects; supporting community learning exchanges across different neighbourhoods; working with community leaders to convene neighbourhood dialogues and action-planning processes for reducing poverty and inequality; supporting communities to gather their own data on issues of concern and develop 'precedent-setting' poverty reduction projects; supporting leaders across the Community Savers network with network governance and development; and developing our own capacity and sustainability as the tailored support agency for the network. The grant end date was extended to allow for delays within a community space renovation project in Wythenshawe.

Garfield Weston
Total partnership grant: £8,000 - Funding period: 1 October 2023 – 28 February 2025

Carry over balance from the previous reporting period: £0

Instalments received during the reporting period: £8,000

This was an unrestricted grant to contribute to our core costs and our overall poverty reduction work in Manchester, Stockport and Sheffield.

QBE Foundation
Total grant: £25,000 - Funding period: 1 November 2023 – 31 October 2024

Carry over balance from the previous reporting period: £0

Instalments received during the reporting period: £25,000

This grant has contributed to staffing costs and freelance capacity building support focused on developing the financial management and financial inclusion skills of women-led Savings Groups across six of the lowest-income neighbourhoods in England.

Postcode Lottery
Total grant: £25,000 - Funding period: 1 October 2023 – 28 February 2025

Carry over balance from the previous reporting period: £0

Instalments received during the reporting period: £25,000

This was an unrestricted grant to contribute to our core costs and our overall poverty reduction work in Manchester, Stockport and Sheffield.

Smallwood Trust Women's Sector Resilience Fund 2
Total grant: £87,023 - Funding period: 12 Sept 2022 - 11 Sept 2025

Carry over balance from the previous reporting period: £ 7,686

Instalments received during the reporting period: £ 33,887 (via Wythenshawe Community Housing Group as recipient and distributor of partnership funds)

Tudor Trust
Total grant: £120,000 - Funding period: 1 Jan 2022-31 Dec 2024

Carry over balance from the previous reporting period: £ 10,653

Instalments received during the reporting period: £ 40,300

This unrestricted grant has enabled the CLASS-Community Savers alliance to implement a three-year milestone action plan for the deepening and broadening of the Community Savers network across Manchester, Stockport and Sheffield.

Achievements and Performance
We evaluated the outcomes we have achieved in FY 2023-24 through an impact study involving a member's survey, in-depth interviews with 10 Community Savers leaders, a google form survey with our partners which attracted 10 responses and reflective practice discussions at our annual strategy day in December. Our outcome reporting is structured by our Theory of Change which sets out the changes we aim to achieve at the household, group, neighbourhood, city and national level over time.

Member Household and Group Outcomes
- We estimate at least 1,300 people benefited from Community Savers action in the 2023 calendar year.
- Community Savers affiliates collected a total of £18,451 in the 2023 financial year.
- Across the network, affiliates experienced a 175% increase in non-savings income for community benefit in 2023.
- 67% of savers said being a member of their savings group had changed the way they think about how to manage money or the importance of saving.
- 30% of savers said they had been able to avoid paying for things on credit at some point during the year because of being a member of their savings group.
- 95% of members feel more positive about life.
- 74% of members feel less socially isolated.
- 83% of members report having better mental health.
- 40 community leaders participated in skills-based training sessions in 2023 including training in from across all nine neighbourhoods of operation.
- Leaders have increased personal development, confidence and self-esteem:
  - 89% of leaders said their committee has additional knowledge, skills, and ideas for supporting our community.
  - 100% of leaders said their committee's ability to manage money effectively and transparently has improved.
  - 78% said their committee's ability to manage their membership and communicate with our community has improved.
  - 89% said their committee's ability to do forward planning has improved.
- Community Savers are increasing access to community facilities through three design and build initiatives in Miles Platting, Hulme and Wythenshawe.

Neighbourhood Outcomes
More people are working together within neighbourhood-based, resident-led networks with ambitious, successful agendas:

Miles Platting Community & Age-friendly Network (MPCAN): mapping and protecting green spaces; developing a wildlife corridor; working with the PCC to develop new community facilities on the St. Cuthberts Church site and advocating for donation of adjoining council land.

Women of Wythenshawe: a women-led poverty action network comprising 12 women's groups which brings together carers, mums of children with SEN, women with learning disabilities and autism, single-parents, women from diverse ethnic backgrounds and ages, women survivors of abuse, and migrants and refugee women. This network aims to achieve women-led systems change on gendered poverty to improve the lives of women living on a low-income in the Wythenshawe area.

More diverse, low-income women are in community leadership roles developing local interventions:
- Through the Women of Wythenshawe network CLASS is supporting leadership development among women in 9 local groups from a diverse range of backgrounds.

- In our members survey:
  - 79% identified as women.
  - 31% identified as BAME.
  - 50% identified as having a learning disability, physical disability or Long-Term Condition.
  - 67% identified as having a mental health condition.
  - 22% identified as being a Carer.
  - 31% identified as being a single parent.
  - 47% identified as being unemployed or unable to work.

We hope over time we can support more members to become leaders within their own local group and projects, and other initiatives in their local area.

Communities are making plans for their local areas, in partnership with local government and other stakeholders, which are implemented:

- Having identified 20 green spaces in the neighbourhood that could be protected and improved, and carried out ecology surveys to identify suitable habitats, MPCAN's Climate Action Group are working with Manchester City Council, Jigsaw Homes, Creative Climate Resilience (University of Manchester), Canal & River Trust, Lancashire Wildlife Trust, Sow the City, and Groundwork to create a wildlife corridor stretching out from the Rochdale canal.

- Tenants at Hopton Court have worked with academics and their housing provider (through Aquarius Community Savers) to catalyse and pilot a model from New York called a Naturally Occurring Retirement Community (NORC). In 2023, they were able to share this learning with tenants from a neighbouring block to catalyse a new project called Meredith Matters in partnership with the Turn2Us Cost of Care programme.

Building Our Capacity as a Support Agency
We have built capacity at CLASS increasing from three staff members at the start of the reporting period to having one full time director, two full-time staff, and 3 part-time staff by the end of the reporting period.

We secured additional grants with a total value of £95,000 during the reporting period.

Beneficiaries
Estimated direct beneficiaries: 1,300.

In addition to data on our affiliated groups' memberships and savings schemes, we also worked with existing affiliates to estimate the number of people that they think they have directly benefited in 2023.

This varies significantly across groups because there are so many different kinds of activities being delivered. Some groups are still running food/clothes collection and food parcel delivery services, others have projects underway that are benefiting the entire neighbourhood. Equally, we don't want any groups to feel limited by comparison, so we present aggregate estimated beneficiaries above. We defined direct beneficiaries as people who had received a tangible material good or benefit as an individual which can be attributed to the hard work of Community Savers groups and networks (e.g. information, food, clothing, a crisis grant, training, access to a service or drop-in etc). There is also a much higher number of indirect beneficiaries from our work which it is hard to quantify. These are the people who have benefited from an additional service or facility being delivered close to where they live, or who will benefit from the improved environment after MPCAN's Climate Action work, or where members report an increased sense of 'community' and 'social connectivity' in their local area as a result of the work of a local affiliated group. Indirect beneficiaries also include all the partners we work with who share with us informally how they benefit from working with us in terms of increased understanding of grassroots experiences, needs and priorities; or in terms of learning from our approach including the ideas, tools and methodologies that we put into practice on a regular basis.

Financial Review
Total funds held at the end of the reporting period: £87,664
Total restricted funds at the end of the reporting period: £76,735
Total designated funds at the end of the reporting period: £10,000
Total unrestricted funds at the end of the reporting period: £929

The trustees have no immediate concerns about our CIO's ability to continue as a going concern, however there is a need for a strong focus on fundraising in the 2024-25 financial year to enable us to attract continuation funding to retain our staff team and capacity levels. We will continue to build up a portfolio of charitable and statutory grants incrementally developing our profile and income. The Trustees will continue to closely monitor the capacity of CLASS to maintain existing operations and remain a going concern.

Reserves Statement
Trustees are regularly monitoring our running costs as our CIO grows and develops. We have achieved our target this year of holding designated reserves of £10,000 by the end of the FY 2023-24. This is enough to cover three months operational costs and any statutory redundancy payments that may be due if we are unable to extend staff contracts beyond their existing fixed term end dates. Unrestricted funds that are not designated as reserves are used to cover any operating costs that are not covered by existing grant funding.

Principal Sources of Funds
Our principal sources of funds in FY 2023-24 have been charitable grants. These are outlined under 'Main Activities'. We have generated small amounts of income from donations and consultancy/partnership activity and social responsibility funds from universities.

Trustees' Responsibilities
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8TH November 2024

Signed on their behalf by Trustee M Pentreath

Printed Name: MELONY PENTREATH

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2023/24** £	**TOTAL 2022/23** £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	**3a**	600	-	191,107	191,707	122,768
Charitable Activities	**3b**	-	-	5,881	5,881	750
TOTAL INCOMING RESOURCES		**600**	**-**	**196,987**	**197,587**	**123,518**
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	**4a**	1,231	-	181,833	183,063	122,966
Governance Costs	**4b**	-	-	4,255	4,255	4,188
TOTAL RESOURCES EXPENDED		**1,231**	**-**	**186,088**	**187,319**	**127,154**
NET INCOMING (OUTGOING) RESOURCES		**(631)**	**-**	**10,900**	**10,269**	**(3,636)**
Funds Brought Forward		8,560	-	68,835	77,395	81,031
Transfer Between Funds	**5 & 6**	(7,000)	10,000	(3,000)	-	-
TOTAL FUNDS CARRIED FORWARD		**929**	**10,000**	**76,735**	**87,664**	**77,395**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 28TH FEBRUARY 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 28-Feb-24 £	TOTAL 28-Feb-23 £
Fixed Assets					
Tangible Assets	2	588	-	588	714
Investments	7	-	-	-	-
Total Fixed Assets		**588**	**-**	**588**	**714**
Current Assets					
Debtors & Prepayments	9	4,594	-	4,594	602
Cash at Bank and in Hand	8	11,218	77,695	88,913	90,633
Total Current Assets		**15,812**	**77,695**	**93,506**	**91,235**
Creditors: Amounts due within one year	10	5,470	960	6,430	14,555
NET CURRENT ASSETS		10,341	76,735	87,076	76,681
TOTAL ASSETS less current liabilities		**10,929**	**76,735**	**87,664**	**77,395**
Creditors: Amounts due in more than one year	11	-	-	-	-
NET ASSETS		**10,929**	**76,735**	**87,664**	**77,395**
Funds of the Charity					
General Funds		929	-	929	8,560
Designated Funds	6	10,000	-	10,000	-
Restricted Funds	5	-	76,735	76,735	68,835
Total Funds		**10,929**	**76,735**	**87,664**	**77,395**

Approved by the Trustees on 8TH NOVEMBER 2024

Signed on their behalf by Trustee M FENTREATH

Printed Name: MCLONY PENTREATH

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions
Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds
These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds
These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Fixed Assets
Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	33% - Straight Line Basis

2. TANGIBLE FIXED ASSETS

		Equipment Cost	**Total 2023/24**
		£	£
Cost	01-Mar-23	980	980
Additions		-	-
Net Book Value at	28-Feb-24	980	980
Depreciation	01-Mar-23	266	266
Charge		126	126
Depreciation at	28-Feb-24	392	392
Net Book Value	28-Feb-24	**588**	**588**
Net Book Value	28-Feb-23	**714**	**714**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

28th February 2024 : None
28th February 2023 : None

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies						
Gifts & Donations		600	-	-	600	1,085
Grants Received	5	-	-	191,107	191,107	121,683
		600	**-**	**191,107**	**191,707**	**122,768**
b) Charitable Activities						
Consultancy Income	5	-	-	5,881	5,881	750
		-	**-**	**5,881**	**5,881**	**750**

4. RESOURCES EXPENDED

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities						
Activities & Projects	5	1,105	-	71,797	72,902	62,633
Advertising & Publicity		-	-	-	-	632
Bank Charges	5	-	-	5	5	87
Consultancy Fees	5	-	-	700	700	2,025
Depreciation Expense		126	-	-	126	126
Equipment Costs		-	-	-	-	406
Insurance Costs	5	-	-	510	510	402
IT Costs	5	-	-	1,659	1,659	129
Licenses & Subscriptions	5	-	-	271	271	-
Printing, Postage & Stationery	5	-	-	1,877	1,877	1,525
Room Hire	5	-	-	2,068	2,068	-
Staff Costs	5 & 13	-	-	95,573	95,573	51,502
Sundry Expenses	5	-	-	198	198	212
Telephone Costs	5	-	-	116	116	116
Training Costs	5	-	-	140	140	165
Travel & Subsistence	5	-	-	6,920	6,920	3,006
		1,231	**-**	**181,833**	**183,063**	**122,966**
b) Governance Costs						
Independent Examiners Fees	5 & 10	-	-	960	960	900
Legal & Professional Fees	5	-	-	3,295	3,295	3,288
		-	**-**	**4,255**	**4,255**	**4,188**

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Mar-23 £	Income £	Expenditure £	Transfers £	**Balance 28-Feb-24** £
Knowledge Exchange Fund	-	-	-	-	-
Evan Cornish Foundation	-	-	-	-	-
Growing Great Ideas	49,006	35,797	82,753	-	2,050
Tudor Trust	10,653	40,300	42,147	(3,000)	5,806
University of Manchester	340	-	-	(340)	-
University of Manchester - Social Responsibility	25	-	365	340	-
Caritas Shrewsbury	1,125	525	1,650	-	-
Small Wood Trust	7,686	33,887	46,303	-	(4,730)
Turn2Us Consultancy	-	3,606	1,255	-	2,351
QBE Fund	-	25,000	538	-	24,463
Postcode Lottery Fund	-	25,000	896	-	24,104
Garfield Weston	-	8,000	-	-	8,000
One World Together	-	1,835	1,500	-	335
UOM Critical Issues Teaching	-	825	-	-	825
Sheffield City Council Ward Pot	-	554	-	-	554
Turn2Us (Meredith Matters)	-	17,999	2,085	-	15,913
MMU - Cocreating Age Friendly Housing	-	3,360	6,595	-	(3,235)
University of Sheffield	-	300	-	-	300
	68,835	**196,987**	**186,088**	**(3,000)**	**76,735**

PREVIOUS FINANCIAL YEAR

	Balance 01-Mar-22 £	Income £	Expenditure £	Transfers £	**Balance 28-Feb-23** £
Knowledge Exchange Fund	3,510	485	3,980	(15)	-
Evan Cornish Foundation	99	-	-	(99)	-
Growing Great Ideas	37,898	91,596	80,488	-	49,006
Tudor Trust	39,187	-	22,534	(6,000)	10,653
Women Thrive Fund	(1,991)	9,375	7,419	35	-
University of Manchester	340	-	-	-	340
Independent Mental Health Network	250	-	250	-	-
University of Manchester - Social Responsibility	-	2,500	2,475	-	25
University of Manchester - FoSS	-	1,000	1,001	1	-
Caritas Shrewsbury	-	1,125	-	-	1,125
Small Wood Trust	-	16,087	8,401	-	7,686
	79,293	**122,168**	**126,548**	**(6,078)**	**68,835**

The restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

5. RESTRICTED FUNDS (Continued)

Knowledge Exchange Fund - A grant from the University of Sheffield made in 2020 for a Knowledge Exchange project on inclusive neighbourhood planning. The funding remaining in the reporting period was invested in an international learning exchange visit to Nairobi.

Evan Cornish Foundation - A project which aimed to strengthen the organisational and digital capabilities of at least 20 women community leaders from at least 7 difference community associations in disadvantaged neighbourhoods in Manchester.

Growing Great Ideas - A two-year Growing Great Ideas grant for the deepening and broadening of the Community Savers movement in the North of England.

Tudor Trust - A three-year development grant for the deepening and broadening of the Community Savers movement in the North of England.

University of Manchester - Social Responsibility - A social responsibility grant for project costs to carry out a cost-of-living survey and produce a booklet on support services for tower-block tenants in Hulme, Manchester.

Caritas Shrewsbury - Project costs for a new Community Savers affiliate called SENsitive, transferred to CLASS from Caritas Shrewsbury for CLASS to hold for the group until their bank account opened. These are charitable funds previously received and held for the group by Caritas.

Small Wood Trust - A three-year grant for development of a women-led poverty-action network in Wythenshawe.

Turn2Us (Consultancy) - We carried out some consultancy work for national charity Turn2Us to assist them in developing a local project under their cost of Care programme. This later became a partnership between us called 'Meredith Matters'.

Turn2Us (Meredith Matters) - Meredith Matters is a partnership project delivered in partnership by CLASS together with a national charity, Turn2Us and tenants and residents in the Aquarius estate in Hulme. The project has identified the needs and priorities of tower block tenants and addresses issues such as health inequalities, cost of living, and social isolation.

QBE Fund - This funding supported staff to deliver financial inclusion and financial governance capacity building work with leaders and members of groups affiliated to the Community Savers network.

Postcode Lottery Fund -This grant was provided as a contribution to our core costs.

Garfield Weston - This grant was provided as a contribution to our core costs.

One World Together - CLASS and Community Savers are founding partners of this fundraising platform organised by UK-based academics. We get small unrestricted fund contributions from One World Together on a quarterly or sometimes an annual basis. The funds are unrestricted on receipt but restricted in the sense that CLASS only receives these on behalf of groups affiliated to the Community Savers network (as opposed to these funds going into CLASS core costs). The leadership decide how to distribute these funds and they are usually used as 'crisis funds' for household needs at a very local level.

UOM Critical Issues Teaching - This is consultancy money for teaching provided to students at the University of Manchester.

Sheffield City Council Ward Pot - This was passport funds we received for one of the affiliated groups of the Community Savers network until such a time as they had their own bank account and could manage the funds themselves.

6. DESIGNATED FUNDS

	Balance 01-Mar-23 £	Income £	Expenditure £	Transfers £	**Balance 28-Feb-24** £
Designated Reserve Fund	-	-	-	10,000	10,000
	-	**-**	**-**	**10,000**	**10,000**

The designated funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

7. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	**TOTAL 28-Feb-24 £**	**TOTAL 28-Feb-23 £**
Cash at Bank & in Hand	11,218	77,695	88,913	90,633
	11,218	**77,695**	**88,913**	**90,633**

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	**TOTAL 28-Feb-24 £**	**TOTAL 28-Feb-23 £**
Sundry Debtors	4,594	-	4,594	602
	4,594	**-**	**4,594**	**602**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	**TOTAL 28-Feb-24 £**	**TOTAL 28-Feb-23 £**
Independent Examiners Fees	-	960	960	900
Pensions Payable	1,026	-	1,026	954
Sundry Creditors	1,665	-	1,665	11,445
Taxation & Social Security Costs	2,780	-	2,780	1,256
	5,470	**960**	**6,430**	**14,555**

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	**TOTAL 28-Feb-24 £**	**TOTAL 28-Feb-23 £**
Fixed Asset Investments	588	-	588	714
Net Current Assets	10,929	76,735	87,664	77,395
Long Term Liabilities	-	-	-	-
	11,517	**76,735**	**88,252**	**78,109**

13. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages, Salaries & Fees	85,022	46,613
Employer's National Insurance Costs	6,432	3,768
Pension Contributions	4,119	-
	95,573	**50,381**

Employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	3	1

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000.

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Community-Led Action and Saving Support on the accounts for the year ended 28th February 2024 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

Date: 14th November 2024

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

England & Wales - Charity number 1188480

Accounts

Charity Number: 1188480

Community-Led Action and Savings Support

Trustees' report and financial statements

For the year ended 28 Feb 2023

Doc ID: aa9c34788cf87df9945f16f38bf547f41aded85b

Community-Led Action and Saving Support
Reference and administration information

Charity number 1188480

Registered office and operational address

% MACC
Swan Buildings
20 Swan Buildings
Manchester
M4 5JW

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Dr Diana Mitlin	Chair
Melony Pentreath	Treasurer
Dr Melanie Lombard	Secretary
Ms Julie Jarman	
Mrs Sharon Davis	
Reverend Eleanor Trimble	
Jack Makau	

Bankers

Lloyds Bank PLC
25 Gresham Street,
London,
EC2V 7HN

Accountants & Independent Examiner

Third Sector Accountancy Limited,
Holyoake House,
Hanover Street,
Manchester
M60 0AS.

Doc ID: aa9c34788cf87df9945f16f38bf547f41aded85b

Community-Led Action and Savings Support
Trustees' annual report for the year ended 28 February 2023

The trustees present their report and the unaudited financial statements for the year ended 28 February 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance, and management

CLASS is governed by a constitution and a board of trustees. The trustees meet on a quarterly basis or more frequently when the board deems this necessary. Trustees have the power to co-opt new board members and this is the mechanism through which new trustees join the board.

Objectives and Activities

Charitable purposes

CLASS works in alliance with a network of women-led and neighbourhood based community associations called Community Savers to advance the following charitable purposes:

1. To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by:

a) supporting people to learn about and establish community-led savings initiatives;

b) supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit.

2. To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.

Public benefit statement

The Trustees of CLASS have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. Trustees review the activities CLASS engages in regularly at quarterly meetings to ensure our work continues to be in the public benefit. Eighty per cent of members across the Community Savers network live in areas ranked in the top 5% most deprived in England.

Main activities

CLASS's main activities are to provide strategic, community development, communications, and fundraising support to a network of women-led savings groups called Community Savers and other community associations who participate in network activities. Community Savers groups alleviate poverty and build financial resilience among disadvantaged women in low-income areas through savings and mutual aid. The network currently has eight affiliated associations in the Greater Manchester and Sheffield city-regions and CLASS has worked with a total of 20 community associations in these areas in the reporting period.

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CLASS has delivered four charitable grant-funded projects in the reporting period with three still ongoing and received a social responsibility grant from the University of Manchester. These grants and associated activities are described below:

Community Savers – Growing Great Ideas, National Lottery Community Fund

Total grant: £209,500 Funding period: 1 Jan 2022-30 Apr 2024

Carry over balance from the previous reporting period: £37,898

Instalments received during the reporting period: £91,596

This grant will enable the CLASS-Community Savers alliance to implement a two-year milestone action plan for the deepening and broadening of the Community Savers network across Greater Manchester and Sheffield. Our activities this year have included supporting the development of women-led savings clubs and associated wellbeing projects; supporting community learning exchanges across different neighbourhoods; working with community leaders to convene neighbourhood dialogues and action-planning processes for reducing poverty and inequality; supporting communities to gather their own data on issues of concern and develop 'precedent-setting' poverty reduction projects; supporting leaders across the Community Savers network with network governance and development; and developing our own capacity and sustainability as the tailored support agency for the network.

Community Savers – The Tudor Trust

Total grant: £120,000 Funding period: 1 Jan 2022-28 Feb 2024

Carry over balance from the previous reporting period: £39,187

Instalments received during the reporting period: £0.

This grant is unrestricted but was based on co-financing the two-year milestone action plan agreed for the Growing Great Ideas programme as described above. It has been invested in the same set of activities as described above.

Community Savers – Women Thrive Fund, Smallwood Trust

Total grant: £18,750 Funding period: 1 Aug 2021-31 July 2022

Carry over balance from the previous reporting period: (£1,991)

Instalments received during the reporting period: £9,375.

We have invested this grant in improving the financial resilience of at least 200 low-income women through supporting the development of women-led savings groups; building the capacity of the committees of these community associations through support at committee meetings, confidence building and training; enabling peer support and learning through regular exchanges between groups.

Women of Wythenshawe – Women's Sector Resilience Fund 2, Smallwood Trust

Total grant: £87,023 Funding period: 12 Sept 2022-11 Sept 2025

Carry over balance from the previous reporting period: £0.

Instalments received during the reporting period: £16,087.

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Women of Wythenshawe (WoW) is a new women-led poverty action network in Manchester made up of women's groups and partners agencies in the Wythenshawe area. The first three years of establishing the network is funded by Smallwood Trust through a total grant of £500,000 of which CLASS will receive a total share over three years of £87,023. CLASS is convening the network and supporting participation by some of the member groups. Women will be supported to share their knowledge and experience and to identify common areas for action on gendered poverty in the neighbourhood, developing strategies for systems changes that will reduce disadvantage and make significant improvements to women's ability to thrive. The September 2022-February 2023 period was a set up phase involving the development of relationships of trust and processes for coming together to discuss priorities and make decisions.

Aquarius Community Savers – Social Responsibility Grant, University of Manchester

Total grant: £2,500 Funding period: 1 June – 30 September 2022

Carry over balance from the previous reporting period: £0.

Instalments received during the reporting period: £2,500.

This was a small grant to cover project costs associated with a tenant-led cost of living survey and booklet production and distribution on local support and services to support tower block tenants across the Aquarius estate in Hulme, Manchester through the cost of living crisis during the winter months.

Community Savers – Knowledge Exchange Grant, University of Sheffield

Total grant: £12,040 Funding period: April 2020 onwards

Carry over balance from the previous reporting period: £3,510.

Instalments received during the reporting period: £0.

This grant was originally awarded in March 2020 and the project had to be adapted due to the COVID-19 pandemic. These funds were invested in a long-postponed international learning exchange visit to Muungano Wa Wanavijiji in Nairobi in November 2022 and included eight Community Savers leaders.

Community Savers – Festival of Social Science funding, University of Manchester

Total grant: £1,000 Funding period: 1 Sept – 30 November 2022

Carry over balance from the previous reporting period: £0

Instalments received during the reporting period: £1,000.

We received this funding to support the organising of a showcase event demonstrating how community and university partnerships can contribute to social change and urban transformation.

Other restricted funds

We had some residual funds in our accounts this year from projects that had ended which have been moved into our unrestricted funds. We also received funds from the Independent Mental Health Network in FY 2021-22 for the Hulme Writers project which we passported on to this project in FY 2022-23.

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We received £750 in teaching fees from the University of Manchester which was channelled onwards to Community Savers affiliates who had hosted the students in the associated fieldtrip within the reporting period.

Achievements and performance

We evaluated the outcomes we have achieved in FY 2022-23 through an impact study involving a member's survey, in-depth interviews with ten Community Savers leaders, a google form survey with our partners which attracted ten responses and reflective practice discussions at our annual strategy day in December. Our outcome reporting is structured by our Theory of Change which sets out the changes we aim to achieve at the household, group, neighbourhood, city and national level over time.

MEMBER HOUSEHOLD AND GROUP OUTCOMES

- We estimate at least 700 **people** benefited from Community Savers action in 2022.
- Community Savers **affiliates** collected a total of £13,776 in the 2022 financial year.
- Across the network, **affiliates** experienced a 132% increase in non-savings income for community benefit in 2022: a total of £7,073 across the five existing groups.
- 89% of **savers** said being a member of their savings group had changed the way they think about how to manage money or the importance of saving.
- 43% of **savers** said they had been able to avoid paying for things on credit at some point during the year because of being a member of their savings group.
- 96% of **members** feel more positive about life.
- 78% of **members** feel less socially isolated.
- 80% of **members** report having better mental health.
- 27 **community leaders** participated in three training courses over 7 days in 2022 including training in Basic book-keeping and financial management'; Practical Fundraising; and 'Basic first aid'.
- **Leaders** have increased personal development, confidence and self-esteem:

- 89% of leaders said their committee has additional knowledge, skills, and ideas for supporting our community.
- 100% of leaders said their committee's ability to manage money effectively and transparently has improved.
- 78% said their committee's ability to manage their membership and communicate with our community has improved.
- 89% said their committee's ability to do forward planning has improved.

- Community Savers are increasing **access to community facilities** through three design and build initiatives in Miles Platting, Hulme and Wythenshawe.

NEIGHBOURHOOD OUTCOMES

More people are working together within neighbourhood-based, resident-led networks with ambitious, successful agendas:

Miles Platting Community & Age-friendly Network (MPCAN): *mapping* and protecting green spaces; developing a wildlife corridor; working with the PCC to develop new community facilities on the St. Cuthberts Church site and advocating for donation of adjoining council land.

Women of Wythenshawe: a women-led poverty action network comprising 12 women's groups which brings together carers, mums of children with SEN, women with learning disabilities and autism, single-parents, women from diverse ethnic backgrounds and ages, women survivors of abuse, and

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migrants and refugee women. This network aims to achieve women-led systems change on gendered poverty to improve the lives of women living on a low-income in the Wythenshawe area.

Community groups are nurturing local activities, highlighting/ addressing immediate needs, strengthening relationships between residents:

- Miles Platting Savers are working with Greater Together Manchester and Parish Church of the Apostles to pilot a new food poverty initiative called Social Supermarket and look at ways to integrate savings into the food membership club.
- Arbourthorne Social Savers have had a learning exchange with SENsitive and are now running peer support and workshops for parents of children with SEN in their own area beginning in April 2023.
- Mums Mart identified a lack of women-friendly spaces through community consultation before COVID. Members are now renovating a derelict caretakers bedsit into a women's wellbeing space. CLASS is acting as leaseholder because Mums Mart is not an incorporated organisation.

More diverse, low-income women are in community leadership roles developing local interventions:

- Through the Women of Wythenshawe network CLASS is supporting leadership development among women in 12 local groups from a diverse range of backgrounds.
- Community Savers have supported an additional 5 women to take up committee roles in their savings groups during 2022 and our survey of 55 members showed that:

- 81% identified as women. - 19% identified as BAME. - 41% identified as having a learning disability. - 47% identified as having a physical disability or Long-Term Condition.	- 58% identified as having a mental health condition. - 40% identified as being a Carer. - 31% identified as being a single parent. - 47% identified as being unemployed or unable to work.

We hope over time we can support more members to become leaders within their own local group and projects, and other initiatives in their local area.

Communities are making plans for their local areas, in partnership with local government and other stakeholders, which are implemented:

- MPCAN have just won runners up prize at Manchester City Council's Be Proud Awards for Best Neighbourhood Climate Action (March 2023). Having identified 20 green spaces in the neighbourhood that could be protected and improved, and carried out ecology surveys to identify suitable habitats, MPCAN's Climate Action Group are working with Manchester City Council, Jigsaw Homes, Creative Climate Resilience (University of Manchester), Canal & River Trust, Lancashire Wildlife Trust, Sow the City, and Groundwork to create a wildlife corridor stretching out from the Rochdale canal.
- Tenants at Hopton Court have worked with academics and their housing provider (through Aquarius Community Savers) to catalyse and pilot a model from New York called a Naturally Occurring Retirement Community (NORC). A tenant-led survey in 2021 revealed older and vulnerable people falling through the gaps in health, housing, and social care. They organised around their data and successfully negotiated for an Independent Living Adviser, a Development

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Worker, lifts replacement, aids and adaptations, and a codesigned community space to prevent social isolation for the 75% Over-50s tenants living alone.

- Working through a campaign coalition called Block the Block, Aquarius Savers prevented a high-rise development going ahead that would have blocked all the sunlight from the Hopton Court gardens which elderly and vulnerable tenants enjoy throughout spring and summer. They have also worked with local councillors to request a rezoning of the Aquarius estate in the new Local Plan for Manchester: they await the draft plan to evaluate success.

BUILDING OUR CAPACITY AS A SUPPORT AGENCY

We have built capacity at CLASS increasing from one full time director at the start of the reporting period to having one full time director and four part-time staff by the end of the reporting period including an Operations Manager, a Development Worker, a Financial Skills Development Manager and a Community Action Intern. We have secured additional grants with a total value of £95,000 during the reporting period.

Beneficiaries

Estimated direct beneficiaries: 700.

In addition to data on our affiliated groups' memberships and savings schemes, we also worked with existing affiliates to estimate the number of people that they think they have directly benefited in 2022.

This varies significantly across groups because there are so many different kinds of activities being delivered. Some groups are still running food/clothes collection and food parcel delivery services, others have projects underway that are benefiting the entire neighbourhood. Equally, we don't want any groups to feel limited by comparison, so we present aggregate estimated beneficiaries above.

We defined direct beneficiaries as people who had received a tangible material good or benefit as an individual which can be attributed to the hard work of Community Savers groups and networks (e.g. information, food, clothing, a crisis grant, training, access to a service or drop-in etc).

There is also a much higher number of indirect beneficiaries from our work which it is hard to quantify. These are the people who have benefited from an additional service or facility being delivered close to where they live, or who will benefit from the improved environment after MPCAN's Climate Action work, or where members report an increased sense of 'community' and 'social connectivity' in their local area as a result of the work of a local affiliated group. Indirect beneficiaries also include all the partners we work with who share with us informally how they benefit from working with us in terms of increased understanding of grassroots experiences, needs and priorities; or in terms of learning from our approach including the ideas, tools and methodologies that we put into practice on a regular basis.

Financial review

- Total funds held at the end of the reporting period: £77,395.
- Total restricted funds at the end of the reporting period: £68,835.
- Total unrestricted funds at the end of the reporting period: £8,560.
- Total unrestricted funds designated as reserves at the end of the period: £7,000.

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The trustees have no immediate concerns about our CIO's ability to continue as a going concern, however there is a need for a strong focus on fundraising in the 2023-24 financial year to enable us to attract continuation funding to retain our staff team and capacity levels. We will continue to build up a portfolio of charitable and statutory grants incrementally developing our profile and income. The Trustees will continue to closely monitor the capacity of CLASS to maintain existing operations and remain a going concern.

Reserves statement

Trustees are regularly monitoring our running costs as our CIO grows and develops. We are on track to hold designated reserves of £10,000 by the end of the FY 2023-24. This is enough to cover three months operational costs and any statutory redundancy payments that may be due if we are unable to extend staff contracts beyond their existing fixed term end dates. Unrestricted funds that are not designated as reserves are used to cover any operating costs that are not covered by existing grant funding.

Principal sources of funds

Our principal sources of funds in FY 2022-23 have been charitable grants and action research/social responsibility grants from universities. These are outlined under 'Main Activities'.

Statement of responsibilities of the trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and the surplus of the CIO for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27 / 06 / 2023

Signed on their behalf by Trustee MPentreeath

Printed Name: Melony Pentreath

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Community-Led Action and Savings Support
Independent examiner's report to the trustees for the year ended 28 February 2023

I report on the accounts of the charity for the year ended 28 February 2023 set out on pages 10 to 22. .

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters
Your attention is to drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.
We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

    have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

07 / 07 / 2023

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Community-Led Action and Saving Support

Statement of Financial Activities
for the year ended 28 February 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	*Unrestricted funds £*	*Restricted funds £*	*Total funds 2022 £*
Income from:							
Donations and legacies	3	600	122,168	122,768	*2,169*	*100,708*	*102,877*
Charitable activities	4	750	-	750	-	8,100	8,100
Total income		**1,350**	**122,168**	**123,518**	***2,169***	***108,808***	***110,977***
Expenditure on:							
Charitable activities	5	606	126,548	127,154	*3,515*	*49,510*	*53,025*
Total expenditure		**606**	**126,548**	**127,154**	***3,515***	***49,510***	***53,025***
Net income/(expenditure) for the year	6	**744**	**(4,380)**	**(3,636)**	***(1,346)***	***59,298***	***57,952***
Transfer between funds		6,078	(6,078)	-	*(75)*	*75*	-
Net movement in funds for the year		**6,822**	**(10,458)**	**(3,636)**	***(1,421)***	***59,373***	***57,952***
Reconciliation of funds							
Total funds brought forward		1,738	79,293	81,031	*2,183*	*20,420*	*22,603*
Total funds carried forward		**8,560**	**68,835**	**77,395**	***762***	***79,793***	***80,555***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Community-Led Action and Saving Support
Charity number 1188480

Balance sheet as at 28 February 2023

	Note	2023		*2022*	
		£	£	*£*	*£*
Fixed assets					
Tangible assets	10		714		*71*
Total fixed assets			**714**		***71***
Current assets					
Debtors	11	602		*989*	
Cash at bank and in hand		90,633		*81,766*	
Total current assets		**91,235**		***82,755***	
Creditors: amounts falling due in less than one year	12	(14,555)		*(1,795)*	
Net current assets			**76,681**		***80,960***
Total assets less current liabilities			77,395		*81,031*
Net assets			**77,395**		***81,031***
The funds of the charity:					
Restricted income funds	13		68,835		*79,293*
Unrestricted income funds	14		8,560		*1,738*
Total charity funds			**77,395**		***81,031***

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 12 to 22 form part of these accounts.

Approved by the trustees on 02 / 07 / 2023 and signed on their behalf by:

Diana Mitlin (Secretary)

Melony Pentreath (Treasurer)

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1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community-Led Action and Saving Support meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

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e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of salaries, project costs and overheads of various projects undertaken to further the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Plant and equipment	33%

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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k Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission and has no share capital. The registered office address is disclosed on page 1.

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3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	*Unrestricted £*	*Restricted £*	*Total 2022 £*
Donations	600	485	1,085	*2,169*	-	*2,169*
Grants	-	121,683	121,683	-	*100,708*	*100,708*
Total	600	122,168	122,768	*2,169*	*100,708*	*102,877*

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	*Unrestricted £*	*Restricted £*	*Total 2022 £*
Charitable Trading						
Consultancy	750	-	750	-	*8,100*	*8,100*
Total	750	-	750	-	8,100	8,100

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5 Analysis of expenditure on charitable activities

	2023 £	*2022* *£*
Activities & projects (Community Savers)	62,633	*12,952*
Advertising	632	*820*
Accountancy	4,188	*975*
Bank fees and interest	87	-
Consultants costs	2,025	*8,758*
Depreciation	126	*70*
Equipment	406	*168*
Insurance	402	*186*
Printing, postage & stationery	1,525	*1,344*
Staff salaries and payroll costs	51,502	*25,401*
Staff training	165	-
Software	129	*512*
Sundry expenses	212	*45*
Telephone costs	116	*82*
Staff travel & subsistence	3,006	*1,711*
	127,154	*53,024*
Restricted expenditure	126,548	*49,510*
Unrestricted expenditure	606	*3,515*
	127,154	*53,025*

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6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	*2022*
	£	*£*
Depreciation	126	*70*
Accountancy fees	750	-
Independent examiner's fee	150	*500*

7 Staff costs

Staff costs during the year were as follows:

	2023	*2022*
	£	*£*
Wages and salaries	46,613	*23,092*
Pension costs	3,768	*2,309*
	50,381	*25,401*

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 3 (2022: 1).

The key management personnel of the charity comprise the trustees and the Director. The total employee benefits of the key management personnel of the charity were £35,319 (2022: £23,667).

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

2 members of the management committee received travel and subsistence expenses during the year of £342 (2022:£Nil).

Aggregate donations from related parties were £600 (2022: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

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9 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 Fixed assets: tangible assets

	Plant and equipment	Total
Cost	£	£
At 1 March 2022	211	211
Additions	769	769
At 28 February 2023	980	980
Depreciation		
At 1 March 2022	140	140
Charge for the year	126	126
At 28 February 2023	266	266
Net book value		
At 28 February 2023	714	714
At 28 February 2022	*71*	*71*

11 Debtors

	2023	*2022*
	£	*£*
Net wages	-	*989*
Cycle Scheme	602	-
	602	*989*

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12 Creditors: amounts falling due within one year

	2023 £	*2022* *£*
Trade creditors	10,498	-
Accruals	900	*500*
Taxation and social security costs	1,256	*884*
Pension payable	954	*411*
Other creditors	947	-
	14,555	1,795

13 Analysis of movements in restricted funds

	Balance at 1 March 2022 £	Income £	Expenditure £	Transfers £	Balance at 28 February 2023 £
Knowledge Exchange Fund	3,510	485	(3,980)	(15)	-
Evan Cornish Foundation	99	-	-	(99)	-
Growing Great Ideas	37,898	91,596	(80,488)		49,006
Tudor Trust	39,187	-	(22,534)	(6,000)	10,653
Women Thrive Fund	(1,991)	9,375	(7,419)	35	-
University of Manchester	340	-	-		340
Independent Mental Health Network	250	-	(250)		-
UoM Social Responsibility	-	2,500	(2,475)		25
Uom FoSS	-	1,000	(1,001)	1	-
Caritas Shrewsbury	-	1,125	-	-	1,125
Small Wood Trust	-	16,087	(8,401)	-	7,686
Total	79,293	122,168	(126,548)	(6,078)	68,835

Note to transfer of funds

Funds were transferred between restricted and unrestricted funds as per agreement with the funder to meet general overhead costs.

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Note 13 continued

Comparative period

	Balance at 1 March 2021 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 28 February 2022* £
Knowledge Exchange Fund	*8,998*	*-*	*(5,488)*	*-*	*3,510*
National Lottery Community Fund	*4,195*	*-*	*(4,265)*	*70*	*-*
COVID 19 - Frontline Women's Fund	*4,727*	*-*	*(4,727)*	*-*	*-*
Evan Cornish Foundation	*2,500*	*-*	*(2,401)*	*-*	*99*
Growing Great Ideas	*-*	*43,583*	*(5,685)*	*-*	*37,898*
Tudor Trust	*-*	*40,000*	*(813)*	*-*	*39,187*
Women Thrive Fund	*-*	*9,375*	*(11,366)*	*-*	*(1,991)*
We Love Manchester	*-*	*5,000*	*(5,005)*	*5*	*-*
University of Manchester	*-*	*3,100*	*(2,760)*	*-*	*340*
One Manchester	*-*	*2,500*	*(2,500)*	*-*	*-*
Parish Church of the Apostles	*-*	*5,000*	*(5,000)*	*-*	*-*
Independent Mental Health Network	*-*	*250*	*-*	*-*	*250*
Total	*20,420*	*108,808*	*(50,010)*	*75*	*79,293*

Name of restricted fund	Description, nature and purposes of the fund
Knowledge Exchange Fund	A grant from the University of Sheffield made in 2020 for a Knowledge Exchange project on inclusive neighbourhood planning. The funding remaining in the reporting period was invested in an international learning exchange visit to Nairobi
Evan Cornish Foundation	A project which aimed to strengthen the organisational and digital capabilities of at least 20 women community leaders from at least 7 difference community associations in disadvantaged neighbourhoods in Manchester
Growing Great Ideas	A two-year Growing Great Ideas grant for the deepening and broadening of the Community Savers movement in the North of England

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Note 13 continued

Tudor Trust	A three-year development grant for the deepening and broadening of the Community Savers movement in the North of England.
Women Thrive Fund	A 12-month grant focused on improving the financial resilience of 200 low-income women in Manchester, Stockport and Sheffield.
UoM Social Responsibility	A social responsibility grant for project costs to carry out a cost-of-living survey and produce a booklet on support services for tower-block tenants in Hulme, Manchester.
UoM FoSS	A small grant for project costs to host an ESRC Festival of Social Science event showcasing the achievements of Community Savers in Manchester
Caritas Shrewsbury	Project costs for a new Community Savers affiliate called SENsitive, transferred to CLASS from Caritas Shrewsbury for CLASS to hold for the group until their bank account opened. These are charitable funds previously received and held for the group by Caritas.
Independent Mental Health Network	A small grant for a previous group called Hulme Writers and Savers who did not have their own bank account. This was then paid out to On Top of the World Project who took on Hulme Writers as one of their projects during the reporting period.
Smallwood Trust	A three-year grant for development of a women-led poverty-action network in Wythenshawe.

14 Analysis of movement in unrestricted funds

	Balance at 1 March 2022 £	Income £	Expenditure £	Transfers £	As at 28 February 2023 £
General fund	1,738	1,350	(606)	6,078	8,560
	1,738	1,350	(606)	6,078	8,560

Comparative period

	Balance at 1 March 2021 £	*Income £*	*Expenditure £*	*Transfers £*	*As at 28 February 2022 £*
General fund	*2,183*	*2,169*	*(2,539)*	*(75)*	*1,738*
	2,183	*2,169*	*(2,539)*	*(75)*	*1,738*

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Note 14 continued

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

15 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	714	-	-	714
Net current assets/(liabilities)	7,846	-	68,835	76,681
Total	8,560	-	68,835	77,395

Comparative period

	General fund £	*Designated funds £*	*Restricted funds £*	*Total 2022 £*
Tangible fixed assets	*71*	-	-	*71*
Net current assets/(liabilities)	*(10,458)*	-	*79,293*	*68,835*
Total	*(10,387)*	-	*79,293*	*68,906*

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COMMUNITY-LED ACTION AND SAVINGS SUPPORT

England & Wales - Charity number 1188480

Accounts

Community Led Action and Saving Support

Unaudited Financial Statements
For The Year Ended 28th February 2022

Charity Registration No. 1188480

Legal and Administrative Details
For The Year Ended 28th February 2022

Status
A charity registered in England and Wales as a Charitable Incorporated Organisation, registered on the 11/03/2020.

Registered Office
Community Led Action and Savings Support (CLASS)
c/o MACC (Swan Buildings)
Swan Buildings
Manchester
M4 5JW

Trustees
The Trustees who served in the period and upto the date of this report were:
Diana Mitlin, Chair
Melanie Lombard, Secretary
Julie Jarman
Jack Makau
Sharon Davis
Wayne Shand, Treasurer (resigned 6th June 2022)
Marilyn Cockburn (resigned on 26 April 2022)
Melony Pentreath, Treasurer (Coopted onto the board at a Trustees meeting on 7 June 2022)
Eleanor Trimble (Coopted onto the board at a Trustees meeting on 7 June 2022)

Accountants & Independent Examiners
Catalyst Collective Ltd
2 Keighley Road
Keighley Road
Hebden Bridge
HX7 8LL

Bankers
Lloyds Bank PLC
25 Gresham Street
London
EC2V 7HN

Trustees Report
For The Year Ended 28th February 2022

The Trustees present their report and accounts for the year ending 28th February 2022

Charitable purposes

CLASS works in alliance with a network of women-led savings groups called Community Savers to advance the following charitable purposes:

1. To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by:

a) supporting people to learn about and establish community-led savings initiatives;

b) supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit.

2. To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.

Public benefit statement

The Trustees of CLASS have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. Trustees review the activities CLASS engages in regularly at quarterly meetings to ensure our work continues to be in the public benefit; and annually together with Community Savers leaders at our annual retreat. Eighty per cent of members across the Community Savers network live in areas ranked in the top 5% most deprived in England.

Activities and achievements

CLASS provides strategic, community development, communications, and fundraising support to a network of women-led savings groups called Community Savers and other community associations who participate in network activities. Community Savers groups alleviate poverty and build financial resilience among disadvantaged women in low-income areas through savings, mutual aid and amplifying community voice through networks and partnerships. The network currently has five affiliated groups in Greater Manchester and Sheffield and CLASS has worked with a total of 18 community associations in these areas in the reporting period.

Charitable grant-funded activities

CLASS has been engaged in delivering 7 charitable grant-funded projects in the reporting period of which 3 were ongoing into the new financial year:

Go Digital! (The National Lottery Community Fund)

Award: £9,350 Duration: 1 November 2020 – 31 April 2021

CLASS recruited and inducted a team of Digital Inclusion volunteers to provide informal digital upskilling sessions to 'digital champions' from community groups who have then moved on to providing skills sharing sessions with other members of their group.

Capacity-building and crisis support for women-led savings groups (COVID-19 Frontline Women's Fund - the National Lottery and the Smallwood Trust)

Award: £15,970 Duration: 1 January – 31 March 2021

This three-month project was concluded during the first month of the reporting period. The grant provided for: CLASS capacity building support to three women-focused savings groups; staff time for administration, monitoring & evaluation, and fundraising; participating groups project costs and crisis support funding for women and girls in their communities.

Women-led savings: financial & democratic inclusion (Evan Cornish Foundation)

Award: £2,500 Duration: 1 January – 31 December 2021

This small grant enabled us to build on and continue our digital inclusion work catalysed through the Go Digital! project by providing ICT hardware and volunteer-supported digital skills development to committee members of 13 community associations. Following existing capacity building work we were also able to run a 7 week online Community Voice in Planning training and discussion programme.13 different community leaders participated in the programme from 6 different low-income or mixed-income neighbourhoods. Community leaders from two neighbourhoods who participated in these sessions have gone on to organise within their communities for more collective planning priorities and action planning in their local areas including Miles Platting and the Aquarius estate in Hulme – focused on reducing poverty and spatial inequality.

Stronger Communities (We Love Manchester)

Award: £5,000 Duration: 1 June – 31 December 2021

This small grant enabled us to build capacity and increase project costs budgets across three City of Manchester-based savings groups, reducing loneliness and social exclusion through savings meetings, activities and events.

Women Thrive Fund (Smallwood Trust)

Award: £18,750 Duration: 1 August 2021 – 31 July 2022

During the first six months of this grant: five savings groups across Greater Manchester and Sheffield were ale to tun weekly savings and peer support meetings with members; savings groups have organised AGMs and events to celebrate achievements and relaunch and rebuild after COVID; groups were able to support each other and visit other new groups for peer learning; and CLASS was able to provide strategic and capacity building support at 19 savings group committee meetings. The funding also enabled CLASS and the Community Savers leadership to develop a Theory of Change (ToC) and 24 month milestone action plan with support from Participate! which led to a successful bid for a two year development grant from The National Lottery Community Fund Growing Great Ideas programme and a three year unrestricted development grant from the Tudor Trust.

Through a two-day annual retreat and a series of ToC workshops and planning session leaders have developed confidence and strategic skills and work together in a more united way with a stronger collective vision. Existing leaders are also speaking with confidence and expertise as they go to visit new groups, they have a better understanding of what is happening in groups across the network, and this is feeding into their own ideas for developing their own groups and projects but also building their capacity to mobilise new groups effectively as we visit new neighbourhoods.

This increased knowledge, exposure and confidence has helped groups to begin to recover from COVID and relaunch more activities and events benefiting at least 240 residents of low-income neighbourhoods across five neighbourhoods.

Growing Great Ideas - The National Lottery Community Fund

Award: £209,500 Duration: January 2022 – April 2024

This grant will enable the CLASS-Community Savers alliance to implement a two-year milestone action plan for the deepening and broadening of the Community Savers network across Greater Manchester and Sheffield including expanding the CLASS staff team to increase our capacity to support groups across the network.

Tudor Trust

Award: £120,000 Duration: January 2022 – December 2024

Together with our Growing Great Ideas grant, this will enable the CLASS-Community Savers alliance to develop our impact and sustainability over a three-year time frame. It will enable us to deepen and broaden the Community Savers network across Greater Manchester and Sheffield including expanding the CLASS staff team to increase our capacity to support groups across the network.

Public sector-funded activities

In addition to charitable grants, CLASS has also worked with Community Savers leaders to take forward two action research or action learning initiatives supported through grants from University departments and Housing Associations.

Ageing Well in Place in Hulme

CLASS received £2,500 from the University of Manchester School of Environment and Development Social Responsibility awards on behalf of Hopton Hopefuls savings group which became Aquarius Community Savers in April 2022. This was in support of a tenant-led survey into the needs and aspirations of low-income elderly and vulnerable tenants at an inner city tower block in Hulme, Manchester. Using their survey results and working together with CLASS tenants have been able to form a partnership with their local housing association One Manchester, the University of Manchester and Manchester Metropolitan University, and Adult Social Care at Manchester City Council to look at how to develop the block as a 'Naturally Occurring Retirement Community' including communal space for older people, an Independent Living Advisor and Community Development Worker.

Development work on this initiative through seed funding from the University enabled us to include ongoing support for this initiative within our agreed activities for the National Lottery Community Fund Growing Great Ideas funding described above. One Manchester Housing Association also contributed £2,500 in support of CLASS development and coordination support during the reporting period.

Inclusive neighbourhood planning

In April 2020, CLASS took over an action learning initiative from the University of Sheffield which was delayed due to COVID-19 called "50 years since Arnstein's Ladder: How can we achieve more inclusive neighbourhood planning?". The total budget that CLASS took over administration for was £12,050 and this included funding for a series of workshops in Community Savers neighbourhoods exploring this question together with an international learning visit to the Muungano Alliance in Nairobi (Muungano Wa Wanavijiji and SDI Kenya) who have pioneered a new bottom-up settlement planning initiative spanning 100,000 households. Workshops convened by CLASS with Community Savers in July, November, and December 2021 have catalysed a new climate action plan and community led redevelopment of a church site in Miles Platting, Manchester and a new community-led coalition in Hulme, Manchester focused on rezoning their social housing estate in the new Local Plan and establishing a Neighbourhood Forum to develop a Neighbourhood Plan for the Aquarius estate. The learning visit to Nairobi will take place in November 2022.

Governance and Management

CLASS is governed by a constitution and a board of trustees. The trustees meet on a quarterly basis or more frequently when the board deems this necessary.

Trustees have the power to co-opt new board members and this is the mechanism through which new trustees join the board.

Secretary: M Lombard MELANIE COMBARD

Date: 15/12/22

Report of the Trusteess
For The Year Ended 28th February 2022

Statement of responsibilities of the trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the ClO. They are also responsible for safeguarding the assets of the CIO and hence for
taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: 6/12/22

Signed on their behalf by Trustee

Printed Name: DIANA MITLIN

Independent Examiners Report on the Accounts For The Year Ended 28th February 2022

Report to the trustees/ members of the Community-Led Action and Savings Support on the accounts set out on pages 10 -17

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5Xb) of the Charities Act,
- and state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. lt also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
have not been met; or
2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Woodcock
Catalyst Collective Ltd
2 Keighley Road
Keighley Road
Hebden Bridge, HX7 8LL

Community Led Action and Saving Support

Statement of financial activities
For The Year Ended 28th February 2022

	Note	2022			2021		
		Unrestricted funds	Restricted Funds	Total Funds	Unrestricted funds	Restricted Funds	Total Funds
Income from:		£	£	£	£	£	£
Donations, Grants and Legacies	3	2,169	100,708	102,877	2,619	39,720	42,339
Consultancy		-	8,100	8,100	-	-	-
Other Trading Activities		-	-	-	-	-	-
Total Income		**2,169**	**108,808**	**110,977**	**2,619**	**39,720**	**42,339**
Expenditure on							
Cost of raising funds		-	-	-	-	-	-
Charitable activities	4a	(2,539)	(49,510)	(52,049)	(436)	(18,825)	(19,261)
Governance Costs	4b	-	(500)	(500)	-	(475)	
Total Expenditure		**(2,539)**	**(50,010)**	**(52,549)**	**(436)**	**(19,300)**	**(19,261)**
Net income/ (expenditure) for the year		(370)	58,798	58,428	2,183	20,420	22,603
Transfer between Funds		(75)	75	-	-	-	-
Net movement in funds for the year		**(445)**	**58,873**	**58,428**	**2,183**	**20,420**	**22,603**
Reconciliation of funds							
Total funds brought forward		2,183	20,420	22,603	-	-	-
Total funds carried forward		**1,738**	**79,293**	**81,031**	**2,183**	**20,420**	**22,603**

Movements on all reserves and all recognised gains and losses are shown above. All the organisations operations are classed as continuing.

Community Led Action and Saving Support

Statement of Financial Position
as at the 28th February 2022

	Note	2022		2021 £	
FIXED ASSETS					
Tangible Assets	2	71		141	
Investments		-		-	
			71		**141**
CURRENT ASSETS					
Debtors and Prepayments		-		176	
Cash at Bank and in Hand		81,766		23,184	
			81,766		**23,360**
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	6	(806)	**(806)**	(898)	**(898)**
NET CURRENT ASSETS			**80,960**		**22,462**
Total Assets less Current Liabilities			**81,031**		**22,603**
Creditors: Amounts falling due in more than one year			-		-
Net Assets of the charity			**81,031**		**22,603**
Represented by:					
Restricted Income Funds			79,293		2,183
Unrestricted Income Funds	10		1,738		20,420
Total Charity Funds			**81,031**		**22,603**

The notes on pages to form part of these accounts
Approved by the trustees on the _____ and signed on their behalf by:

D. Ilm — Signature
DIANA MITCHELL — Name
CHAIR — Position

M Pentreath — Signature
MELONY PENTREATH — Name
TREASURER — Position

M Lombard — Signature
MELANIE LOMBARD — Name
SECRETARY — Position

Community Led Action and Saving Support

Notes to the Accounts

For The Year Ended 28th February 2022

1. Accounting Policies

a) The accounts have been prepared using the Historical Cost Convention and in accordance with Financial Reporting Standard FRS102, as well as in accordance with the Charities SORP.

b) The charity has taken advantage of the exemption in Financial Reporting Standard FRS102 (Section 1a) from producing a Cash Flow Statement.

c) The society is not required to have its accounts audited as the society is subject to the statutory exemptions and regulations currently in place. On this basis the charity has chosen not to have a formal audit.

d) Debtors and Creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities in other administrative expenses.

f) Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives

Plant and Equipment	10%	Straight Line

2 Fixed Assets

	Plant and Equipment	Totals
Cost		£
as at 1st March 2021	211	211
additions	-	-
as at 28th February 2022	211	211
Depreciation		
as at 1st March 2021	70	70
charge for the year	70	70
as at 28th February 2022	140	140
Net Book Value		
as at 28th February 2022	71	71

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

3 Income from Charitable Activities

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations	2,169	-	2,169	2,619	-	2,619
Grants	-	100,708	100,708	-	39,720	39,720
Legacies	-	-	-	-	-	-
Total	**2,169**	**100,708**	**102,877**	**2,619**	**39,720**	**42,339**

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

4a Charitable Activities

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Activities & Projects	(648)	(12,304)	(12,952)	-	(6,889)	(6,889)
Advertising	(15)	(805)	(820)	-	-	-
Consultants Costs	-	(8,758)	(8,758)	-	(3,450)	(3,450)
Depreciation Expense	-	(70)	(70)	-	(70)	(70)
Equipment Costs	(70)	(98)	(168)	(46)	(1,527)	(1,573)
lnsurance Costs	-	(186)	(186)	(186)	-	(186)
Printing, Postage & Stationery	(718)	(626)	(1,344)	-	(157)	(157)
Rent & Rates	-	-	-	-	(301)	(301)
Staff Costs (See Note 6)		(25,401)	(25,401)	-	(6,321)	(6,321)
Software and Subscriptions	(172)	(340)	(512)			
Sundry Expenses	(45)	-	(45)	(154)	(2)	(156)
Telephone Costs	(8)	(74)	(82)	(50)	-	(50)
Travel & Subsistence	(863)	(848)	(1,711)	-	(108)	(108)
Total	**(2,539)**	**(49,510)**	**(52,049)**	**(436)**	**(18,825)**	**(19,261)**

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

4b Governance Costs

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Independent Examiners Fee	-	(500)	(500)	-	(475)	(475)
Total	**-**	**(500)**	**(500)**	**-**	**(475)**	**(475)**

Community Led Action and Saving Support
Notes to the Accounts
For The Year Ended 28th February 2022

5 Restricted Funds

	Balance 1st March 2021	Income	Expenditure	Transfers	Balance 28th Feb 2022
	£	£	£	£	£
Knowledge Exchange Fund	8,998	-	(5,488)	-	3,510
National Lottery Community Fund	4,195	-	(4,265)	70	-
COVID 19 – Frontline Women's Fund	4,727	-	(4,727)	-	-
Evan Cornish Foundation	2,500	-	(2,401)	-	99
Growing Great Ideas	-	43,583	(5,685)	-	37,898
Tudor Trust	-	40,000	(813)	-	39,187
Women Thrive Fund	-	9,375	(11,366)	-	(1,991)
We Love Manchester	-	5,000	(5,005)	5	-
University of Manchester	-	3,100	(2,760)	-	340
One Manchester	-	2,500	(2,500)	-	-
Parish Church of the Apostles	-	5,000	(5,000)	-	-
Independent Mental Health Network	-	250	-	-	250
	20,420	**108,808**	**(50,010)**	**75**	**79,293**

6 Analysis of Staff Costs

Staff costs during the year were made up as follows

	2022	2021
	£	£
Gross Wages	(23,092)	(5,747)
Employer's NI Costs	-	-
Pension Contributions	(2,309)	(575)
	(25,401)	**(6,322)**

No employee has employee benefits in excess of £60,000 (2021: Nil)

The average number of staff employed during this period was 1 (2021: 1)

7 Creditors

Creditors include the following

NI and payroll taxes	(884)
Pensions Outstanding	(411)
Wages Payable	989
Accountancy Fees	(500)
	(806)

8 Transactions with related parties

There were no transactions with related parties.

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

England & Wales - Charity number 1188480

Accounts

REPORTS AND FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 28TH FEBRUARY 2021

COMMUNITY-LED ACTION AND SAVING SUPPORT

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188480

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

CONTENTS

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Pages 4 to 8	Trustees' Report
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Page 17	Independent Examiner's Report

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1188480
DATE OF REGISTRATION	11th March 2020
START OF FINANCIAL PERIOD	11th March 2020
END OF FINANCIAL PERIOD	28th February 2021
TRUSTEES AT FEBRUARY 2021	Julie Caroline Jarman Dr. Melanie Brigid Lombard Dr. Wayne Shand Dr. Diana Mitlin
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 11th March 2020

OBJECTS

1. To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by: **a**) supporting people to learn about and establish community-led savings initiatives; **b**) supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit. **2**. To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.

CORRESPONDENCE ADDRESS	Community Led Action and Savings Support (CLASS) c/o MACC (Swan Buildings) 20 Swan Buildings Manchester Lancashire M4 5JW
PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 28TH FEBRUARY 2021

Structure, governance and management

CLASS was registered as a Charitable Incorporated Organisation on 11 March 2020. It is governed by a constitution and a board of trustees. The trustees meet on a quarterly basis or more frequently where the board deems this necessary.

Trustees have the power to co-opt new board members and this is the mechanism through which new trustees join the board.

Objectives and Activities

Charitable purposes

CLASS works in alliance with a network of women-led savings groups called Community Savers to advance the following charitable purposes:

1. To relieve poverty for the public benefit in socially and economically disadvantaged neighbourhoods in England and Wales by:

a) supporting people to learn about and establish community-led savings initiatives;

b) supporting community associations to work together, and to develop partnerships, in such a way that they are better able to realise community-led solutions for the relief of poverty for the public benefit.

2. To develop the capacity and skills of the residents of socially and economically disadvantaged neighbourhoods in England and Wales in such a way that they are better able to identify, and help meet, their needs, and work together to reduce social and economic disadvantage.

Public benefit statement

The Trustees of CLASS have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. Trustees review the activities CLASS engages in regularly at quarterly meetings to ensure our work continues to be in the public benefit. Eighty per cent of members across the Community Savers network live in areas ranked in the top five per cent most deprived in England within the Index of Multiple Deprivation 2019.

Main activities

CLASS's main activities are to provide strategic, community development, communications, and fundraising support to a network of women-led savings groups called Community Savers and other community associations who participate in network activities. Community Savers groups alleviate poverty and build financial resilience among disadvantaged women in low-income areas through savings and mutual aid. The network currently has six affiliated groups in Greater Manchester and Sheffield and CLASS has worked with a total of 13 community associations in these areas during the reporting period.

CLASS has delivered two charitable grant-funded projects in the reporting period, has one still ongoing, and received one research grant (four grants in total):

i) **Greater Manchester Savers and Inner-City Exchange Go Digital! (the National Lottery Community Fund)**: CLASS recruited and inducted a team of 6 Digital Inclusion volunteers to provide digital upskilling sessions to 'digital champions' from community groups who have then moved on to providing skills sharing sessions with other members of their group.

ii) **Capacity-building and crisis support for women-led savings groups (COVID-19 Frontline Women's Fund - the National Lottery and the Smallwood Trust)**: This three-month project enabled CLASS to provide capacity building support to three women-focused savings groups and CLASS staff time for administration, monitoring & evaluation, and fundraising. The funding also provided for the participating groups project costs including meeting costs, publicity, and crisis support funding for supporting women and girls in their communities.

iii) **Women-led savings: financial and democratic inclusion (Evan Cornish Foundation):** This funding supports savings groups to engage a wider membership, develop relationships with local service providers, and develop confidence to participate in local planning and decision-making. It includes mentoring of new savings groups by more mature savings groups. The funding was awarded in the 2020/21 financial year and has been carried over into the 2021-22 financial year for completion by December 2021.

iv) **50 years since Arnstein's Ladder: How can we achieve more inclusive planning? (University of Sheffield):** CLASS was also awarded Knowledge Exchange funding by the University of Sheffield for a multi-stakeholder action-learning initiative about inclusive neighbourhood planning. This was put on hold due to COVID-19 and given the importance of face-to-face engagements within the objectives and activities of the project. It is being relaunched in the 2021-22 financial year.

Achievements and Performance

Outputs and outcomes

Strengthening community associations
CLASS has provided capacity-building support to the committee members of six savings groups. This has included support with financial governance, community engagement, service provider relationship development and attracting referrals, safeguarding, and policy development.

CLASS has supported six savings groups to increase their income in order that they can provide support to their community during the COVID-19 pandemic.

CLASS has supported a team of six Digital Inclusion volunteers to work with 12 community leaders to develop their digital skills for managing their community group and organising activities enabling groups to adapt to the pandemic situation and continue to run activities online. This has included approximately 140 hours of skills sharing and a total of 90 members of community groups are expected to have benefitted by the end of 2021.

Supporting new savings groups to establish
Together with existing leaders from the Community Savers network, CLASS has supported two new savings groups to establish and develop initial governance processes and policies, one in Sheffield and one in Manchester.

Supporting community associations to work together to reduce disadvantage
CLASS has supported community groups in Manchester to network at the neighbourhood and city level for peer support and learning exchange about strategies for reducing disadvantage and alleviating poverty.

CLASS has supported Community Savers leaders to meet together for quarterly progress review, ideas exchange and planning. This has included regular reflection on the COVID-19 pandemic and how to best provide crisis response. This has encouraged groups to share resources such as food, clothing and basic necessities across the city, collecting items from one area where there is a surplus and delivering it to another area in need.

CLASS has supported community groups in Miles Platting, Manchester to come together as Miles Platting Community Network to work together to identify gaps and needs in their areas and develop action plans for how those needs can be addressed.

CLASS has supported community groups in Hulme, Manchester to come together into a partnership with two universities, a local housing association and the local authority to develop an initiative focused on more integrated housing, health and social care services for older social housing tenants living in tower-blocks.

Establishing and strengthening CLASS as a new CIO and the Community Savers-CLASS Alliance as a new alternative

CLASS received registration as a CIO in March 2020. CLASS staff and trustees have worked together to develop a full and robust policy framework following Charity Commission guidance. We also recruited our first staff member (the CLASS Development Manager) and recruited and supported seven volunteers.

CLASS has worked with committee members across the Community Savers leadership to establish transparent and accountable co-governance processes to secure an effective alliance with the network. CLASS staff, trustees, and Community Savers leaders reviewed progress and agreed future plans and aspirations at an annual away day in October 2020 which informed the development of a new three-year strategic plan 2021-23. We supported the network to rebrand successfully from Greater Manchester Savers to Community Savers.

Impacts

CLASS has begun to achieve sustainable impacts in the neighbourhoods where we work in alliance with savings groups.

In terms of **financial resilience**, our March 2021 impact survey revealed that:

- 95% said they had saved money that they would otherwise have spent.
- 42% said they had been able to avoid taking out credit because of their savings.
- People have saved for some of the following purposes: Christmas, birthdays, vets, holiday, grandchildren, emergency money, funeral fund.

In terms of **wellbeing**, our impact survey revealed that:

- 95% felt they were more positive about life because of participating in a savings group.
- 76% said they were less socially-isolated because of participating in a savings group.
- 63% said they had less anxiety/depression because of participating in a savings group.
- 84% said they had gained new knowledge and skills from participating in a savings group.

In terms of developing women's leadership capacity and building stronger grassroots associational networks, our impact survey interviews with twelve women committee members revealed that:

- 100% of the leaders feel more confident to run their group and support their community.
- 100% of the leaders consider their committee's ability to manage money effectively and transparently has improved.
- 100% of the leaders feel that their group's committee now has stronger relationships with public and voluntary sector agencies.

A key impact from our work over the past year has also been the achievement of **amplified voice on poverty and inequality** in Hulme (Manchester) through the development of a new co-production partnership on ageing well in place:

Savers mobilised around the experiences of older social-housing tenants living in tower blocks after harrowing stories emerged of older people dying alone in high-rise one-bedroom apartments. CLASS worked with the savings group to gather evidence about the challenges older people were facing in one tower block and published a report together with the University of Manchester. CLASS facilitated the emergence of a new partnership which is piloting an innovative model for supported independent living called a 'naturally occurring retirement community'. Led by older people it includes: the housing association; Manchester City Council; the Local Care Organisation; and the local GP practice. Plans are being developed for a new community space and a development worker to support more integrated housing, health and social care services for older people in the local community.

CLASS has also worked together with Community Savers to achieve stronger grassroots associational networks in Miles Platting:

In Miles Platting regeneration resulted in the loss of the swimming baths, library and social housing, and the proliferation of unaffordable housing for private rent and sale. Miles Platting Savers mobilised community groups and residents to participate in a dialogue about local priorities for the area. They formed Miles Platting Community Network which has carried out a visioning exercise with support from CLASS and URBED (an urban design cooperative). They are now working on short-term goals for high quality and sustainable green spaces, and longer-term goals for community-led housing and a social club.

Financial Review

- Total funds held at the end of the reporting period: £22,603
- Total restricted funds at the end of the reporting period: £20,420
- Total unrestricted funds at the end of the reporting period: £2,183
- Total funds being held as reserves at the end of the reporting period: £1,000

The COVID-19 pandemic has dominated our first financial year as a CIO. The situation has both increased need for the work we do with the Community Savers network by exacerbating existing disadvantage, while also making it more challenging for us to share the quality of our work among funders and other agencies.

We have taken a number of measures to monitor and mitigate the effects of Covid-19, such as health and safety measures for our staff and volunteers, and developing the capacity of leaders to continue to engage with some activities online. We continue to follow the latest government guidance on how to operate safely amidst the ongoing pandemic and to support groups.

Despite these challenges, the pandemic has highlighted the critical importance of our work and that of neighbourhood-based community associations. Some of our early neighbourhood network-building and co-production projects have attracted the interest of housing associations who are now (in our new financial year) inviting us to submit partnership proposals for intermediary work with communities or savings group mobilisation in new areas.

The trustees have no immediate concerns about our CIO's ability to continue as a going concern, however there is a need for a strong focus on fundraising in the 2021-22 financial year to enable us to attract larger and longer-term bids by accumulating a higher income this year.

We will continue to build up a portfolio of charitable grants and individual giving incrementally developing our profile and income. The Trustees will continue to closely monitor the capacity of CLASS to maintain existing operations and remain a going concern.

Reserves statement

Trustees are regularly monitoring our running costs as our CIO grows and develops. Our running costs for FY 2020-21 were approximately £1,500 per annum so we have recently increased our reserves from £1,000 (the figure at financial year end) to £1,500. Unrestricted funds are used to cover CLASS running costs where these are not covered by other grant funding. We may look to move some unrestricted funds into the reserves as our running costs increase. Over time, our goal is to increase our reserves and unrestricted donations.

Principal sources of funds

Our principal sources of funds in the 2020-21 financial year have been charitable grants and research grants from universities.

- We submitted 3 applications for charitable grant funding in the 2020-21 year which were all successful, generating a total income from charitable grants of £27,680.

The CLASS-Community Savers alliance has emerged out of a series of university-supported action learning processes which concluded in March 2020 and this is reflected in the proportion of funds that we have received from university research grants in our first financial year. We anticipate this proportion will shift towards charitable grants and away from university grants in current and future financial years.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15.6.21

Signed on their behalf by Trustee .....

Printed Name: WAYNE SHAND (TREASURER)

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 28TH FEBRUARY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	**3a**	2,619	39,720	42,339
TOTAL INCOMING RESOURCES		**2,619**	**39,720**	**42,339**
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	**4a**	436	18,825	19,261
Governance Costs	**4b**	-	475	475
TOTAL RESOURCES EXPENDED		**436**	**19,300**	**19,736**
NET INCOMING (OUTGOING) RESOURCES		**2,183**	**20,420**	**22,603**
Funds Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		**2,183**	**20,420**	**22,603**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 16 form part of these financial statements.

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 28TH FEBRUARY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 28-Feb-21 £
Fixed Assets				
Tangible Assets	2	-	141	141
Investments	6	-	-	-
Total Fixed Assets		-	141	141
Current Assets				
Debtors & Prepayments	8	-	176	176
Cash at Bank and in Hand	7	2,183	21,001	23,184
Total Current Assets		2,183	21,177	23,360
Creditors: Amounts falling due within one year	9	-	898	898
NET CURRENT ASSETS		2,183	20,279	22,462
TOTAL ASSETS less current liabilities		2,183	20,420	22,603
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		2,183	20,420	22,603
Funds of the Charity				
General Funds		2,183	-	2,183
Restricted Funds	5	-	20,420	20,420
Total Funds		2,183	20,420	22,603

Approved by the Trustees on 15.6.21

Signed on their behalf by Trustee Wayne Shand

Printed Name: WAYNE SHAND (TREASURER)

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 28TH FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds
These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds
These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds
These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets
Fixed Assets are capitalised if they can be used for more than one year and cost at least £200. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	33% - Straight Line Basis

2. TANGIBLE FIXED ASSETS

		Equipment Cost £	**TOTAL 2020/21** £
Cost	11-Mar-20	-	-
Additions		211	211
Net Book Value at	28-Feb-21	211	211
Depreciation	11-Mar-20	-	-
Charge		70	70
Depreciation at	28-Feb-21	70	70
Net Book Value	28-Feb-21	**141**	**141**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
28th February 2021 : None

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Donations, Grants & Legacies			
Grants Received	-	39,720	39,720
Legacies	2,619	-	2,619
	2,619	**39,720**	**42,339**

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Cost of Charitable Activities			
Activities & Projects	-	6,889	6,889
Consultants Costs	-	3,450	3,450
Depreciation Expense	-	70	70
Equipment Costs	46	1,527	1,573
Insurance Costs	186	-	186
Printing, Postage & Stationery	-	157	157
Rent & Rates	-	301	301
Staff Costs	-	6,321	6,321
Sundry Expenses	155	2	157
Telephone Costs	50	-	50
Travel & Subsistence	-	108	108
	436	**18,825**	**19,261**

b) Governance Costs				
Independent Examiners Fees	**9**	-	475	475
		-	**475**	**475**

5. RESTRICTED FUNDS

	Balance 11-Mar-20 £	Income £	Expenditure £	Transfers £	Balance 28-Feb-21 £
Knowledge Exchange Fund	-	12,040	3,042	-	8,998
National Lottery Community und	-	9,350	5,155	-	4,195
COVID 19 - Frontline Women's Fund	-	15,830	11,103	-	4,727
Evan Cornish Foundation	-	2,500	-	-	2,500
	-	**39,720**	**19,300**	**-**	**20,420**

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	**Total 28-Feb-21 £**
Cash at Bank & in Hand	2,183	21,001	23,184
	2,183	**21,001**	**23,184**

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	**Total 28-Feb-21 £**
Sundry Debtors	-	176	176
	-	**176**	**176**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	**Total 28-Feb-21 £**
Sundry Creditors	-	423	423
Independent Examiners Fees	-	475	475
	-	**898**	**898**

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

11. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	5,747
Employer's National Insurance Costs	-
Pension Contributions	575
	6,322

Employees who were engaged in each of the following activities:

	TOTAL 2020/21
Charitable Activities	1

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

COMMUNITY-LED ACTION AND SAVINGS SUPPORT

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the Community-Led Action and Savings Support on the accounts for the first period ended 28th February 2021 set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 16th June 2021