

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
NEWPORT YEMENI COMMUNITY ASSOCIATION**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

NEWPORT YEMENI COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2024**

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NEWPORT YEMENI COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity as set out in its governing document are:

- to promote the benefits of those people now residing in Newport who were born in the Yemen or are descendants of people born in the Yemen without distinction of sex, political or religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort, by the advancement of education, the protection of health and the relief of poverty, sickness and distress, and the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;
- to relieve poverty, sickness and distress by the provision of a welfare rights advice centre;
- to work towards the elimination of racial discrimination.

Significant activities

The charity exists to help and support people who hail from a BAME background, as well as community members from all backgrounds, by providing educational, support and recreational services and events. The charity supports community members with services, and acts as a link between the community and various service providers. The charity also cares for those within its community suffering from sickness, poverty, mental health, or distress and organises activities to promote community cohesion. The charity provides GCSE revision sessions, sports activities, educational trips, family trips and offers one-to-one support for children, young people, families, elderly and single parents that need an extra helping hand, especially post Covid. The charity is aiming to raise the profile of the Yemeni community as a vibrant, cohesive community contributing positively to the social, economic, and cultural life of the city.

The charity supports people from all backgrounds and faiths, but predominantly BAME children, young people, older people, families, single mums/dads, asylum seekers, refugees, and any vulnerable community members who need its support in this current situation. The charity has a dedicated Community Development Officer who offers advocacy services for all members of the community that need it. The charity works in partnership with the Office of the Police and Crime Commissioner for Gwent to deliver its Youth Empowerment Programme that offers tailored experiences and opportunities for the youth in the community, and steers them away from crime or antisocial behaviour. The charity delivers sports sessions specifically on Saturday nights as this is the time young people are more likely to be looking for ways to pass their time. Through sports, the charity engages with them and gives them a safe space where they can spend their weekend evenings.

Public benefit

The trustees have complied with their duty to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

The trustees would like to thank the charity's volunteers and partners, as the charity's work cannot be done without them.

NEWPORT YEMENI COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Improving Community Health and Wellbeing

At NYCA, we are deeply committed to improving the health and wellbeing of the communities we serve. This year has been pivotal for our organisation, marked by significant achievements and impactful charitable activities. Below are some key highlights:

Securing the NYCA Cultural Hub Building

One of our most notable accomplishments this year has been the successful acquisition of the NYCA Cultural Hub. This building represents a cornerstone of our mission to provide a safe, welcoming, and vibrant space for the community to gather, learn, and grow. Securing this hub has been a crucial step in establishing a permanent base for our community-centred programs and initiatives.

Raising Funds for Refurbishment

Following the acquisition of the NYCA Cultural Hub, we launched an ambitious fundraising campaign to refurbish the building. Thanks to the incredible support from our volunteers, partners, and donors, we have been able to raise substantial funds. These funds are now being used to transform the hub into a state-of-the-art facility equipped to host a wide range of activities aimed at improving community health and wellbeing.

Impactful Community Programs

Throughout the year, we have continued to deliver a diverse array of programs designed to meet the unique needs of our community members. These include:

- Youth Empowerment through Sport: Providing football training for young people twice a week, fostering teamwork, discipline, and a sense of belonging, with the ultimate goal of forming a competitive football team by next year.
- Mentoring and Educational Support: Supporting children and young people through our Key Stage 2 & 3 Mentoring Project and Supplementary School programs, which focus on academic performance, language skills, and personal development.
- Community Events: Hosting events like the Celtic Manor Festive Experience in Pill, where over 900 children had the opportunity to meet Santa and receive gifts, spreading joy and togetherness during the holiday season.
- Health and Fitness Programs: Organising initiatives such as over-40s football to promote physical activity and mental wellbeing among older adults.

Building Partnerships

This year, we have also strengthened partnerships with organisations such as Business in the Community, Celtic Collection Group, OVO Energy, NCH, Newport City Council, Gwent Police and Pobl, enabling us to expand our impact. These collaborations have been instrumental in providing resources and opportunities that benefit the entire community.

Looking Ahead

As we reflect on these achievements, we remain steadfast in our commitment to addressing the evolving needs of our community. The NYCA Cultural Hub will serve as a foundation for future initiatives aimed at enhancing health and wellbeing, reducing inequalities, and fostering a stronger, more connected community.

We are incredibly proud of what we have achieved together this year and are excited for the opportunities that lie ahead as we continue to grow and serve.

NEWPORT YEMENI COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 5 shows that during this fourth period of financial activity the charity's income totalled £356,462, of which £293,946 was restricted. The majority of this income was in the form of grants, including funding from The National Lottery Community Fund amounting to £99,999 which supports the charity's refurbishment of the NYCA Community Facility at 4a Temple Street, Newport to make it fit for community use.

In addition to the refurbishment costs of the NYCA Community Facility and equipment amounting to £221,858, during the year the charity incurred other expenditure totalling £120,517, of which £93,502 was restricted. The charity's net income for the year totalled £235,945, of which £200,444 was restricted..

The Balance Sheet on page 6 shows that at 31st March 2024 the charity had funds totalling £663,882, of which £113,509 were restricted. These funds are represented by the net book value of the NYCA Community Facility and computer equipment amounting to £468,205, funds held in the charity's bank account amounting to £197,622 and creditors amounting to £1,945.

Reserves policy

Reserves are that part of the charity's unrestricted funds that are freely available to spend on any of the charity's purposes. These reserves are calculated by deducting from total funds, restricted funds and unrestricted funds representing tangible fixed assets used to carry out the charity's activities.

The trustees aim to maintain free reserves in unrestricted funds to bridge the gap between the spending and receiving of resources and to cover any unforeseen expenditure. The trustees consider that moving forward the ideal level of free reserves would be approximately £12,000.

At 31st March 2024, free reserves in unrestricted funds amounted to £82,168.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about its ability to continue as a going concern and therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Newport Yemeni Community Association is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales on 10th March 2020. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188462

Principal address

11 Wallis Street
Newport
NP20 2DH

Trustees

R. Al-Haddi
R. Mohamed
M. Quassim
S. Najy

NEWPORT YEMENI COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mahin Khawaja FCCA
Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:

R. Al-Haddi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEWPORT YEMENI COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Newport Yemeni Community Association

I report to the charity trustees on my examination of the accounts of Newport Yemeni Community Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mahin Khawaja FCCA

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

30 January 2025

NEWPORT YEMENI COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	62,516	293,946	356,462	459,697
Other trading activities	4	-	-	-	1,159
Total		<u>62,516</u>	<u>293,946</u>	<u>356,462</u>	<u>460,856</u>
EXPENDITURE ON					
Charitable activities	5				
Food packages and community support activities		21,769	31,246	53,015	43,539
Sports activities		407	50,818	51,225	22,020
Educational activities		1,391	1,983	3,374	330
Festivals, day trips and events		3,448	9,455	12,903	15,964
Total		<u>27,015</u>	<u>93,502</u>	<u>120,517</u>	<u>81,853</u>
NET INCOME		35,501	200,444	235,945	379,003
Transfers between funds	13	<u>467,224</u>	<u>(467,224)</u>	<u>-</u>	<u>-</u>
Net movement in funds		502,725	(266,780)	235,945	379,003
RECONCILIATION OF FUNDS					
Total funds brought forward		47,646	380,291	427,937	48,934
TOTAL FUNDS CARRIED FORWARD		<u><u>550,371</u></u>	<u><u>113,511</u></u>	<u><u>663,882</u></u>	<u><u>427,937</u></u>

The notes form part of these financial statements

NEWPORT YEMENI COMMUNITY ASSOCIATION

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	468,205	-	468,205	255,194
CURRENT ASSETS					
Cash at bank		84,006	113,616	197,622	174,093
CREDITORS					
Amounts falling due within one year	12	(1,838)	(107)	(1,945)	(1,350)
NET CURRENT ASSETS		<u>82,168</u>	<u>113,509</u>	<u>195,677</u>	<u>172,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>550,373</u>	<u>113,509</u>	<u>663,882</u>	<u>427,937</u>
NET ASSETS		<u>550,373</u>	<u>113,509</u>	<u>663,882</u>	<u>427,937</u>
FUNDS	13				
Unrestricted funds				550,373	47,646
Restricted funds				113,509	380,291
TOTAL FUNDS				<u>663,882</u>	<u>427,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:

R. Al-Haddi - Trustee

The notes form part of these financial statements

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. CHARITY INFORMATION

Newport Yemeni Community Association is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales.

The charity's registered address is:

11 Wallis Street
Newport
NP20 2DH

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about its ability to continue as a going concern and therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities

Income from other trading activities includes income received from fundraising events and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. These costs include those related to finance, information technology, human resources, governance and other expenses.

Human resources costs are apportioned to charitable activities on the basis of the estimated time spent on each activity.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is charged so as to write off the cost of the assets less their residual value over their estimated useful lives on the following bases:.

Freehold property	2% on cost
Freehold property improvements	2% on cost
Café equipment	25% on cost
Sports equipment	25% on cost
Sewing equipment	25% on cost
Computer equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	37,519	4,471
Grants	318,943	455,226
	<u>356,462</u>	<u>459,697</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Police and Crime Commissioner Police Community Fund	39,490	43,070
Wales Council for Voluntary Action Third Sector Resilience Fund Phase 3	-	42,093
The National Lottery Community Fund	99,999	8,000
GAVO/Newport City Council Warm Spaces Grant	2,670	2,000
Welsh Government Community Facilities Programme	-	250,000
GAVO/Newport City Council Community Food Revenue Grant	-	4,400
Pobl Community Chest	-	1,000
The Moondance Foundation	-	95,000
Wales Council for Voluntary Action Landfill Fund	39,571	9,663
Community Foundation Wales	17,000	-
St. James's Place Charitable Foundation	5,000	-
People's Health Trust	11,355	-
Lloyds Bank Foundation for England and Wales	25,000	-
National Grid Community Matters Fund	9,812	-
Newport City Council Welsh Church Fund	6,000	-
The Foyle Foundation	10,000	-
Wales Council for Voluntary Action - Volunteer Coordinator	23,046	-
The Cloth Workers Foundation	30,000	-
	<u>318,943</u>	<u>455,226</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	1,159
	<u>-</u>	<u>1,159</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Food packages and community support activities	9,063	43,952	53,015
Sports activities	14,473	36,752	51,225
Educational activities	3,374	-	3,374
Festivals, day trips and events	12,903	-	12,903
	<u>39,813</u>	<u>80,704</u>	<u>120,517</u>

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS

	Finance £	Information technology £	Human resources £
Food packages and community support activities	2,345	261	30,694
Sports activities	-	-	36,752
	<u>2,345</u>	<u>261</u>	<u>67,446</u>
	Other £	Governance costs £	Totals £
Food packages and community support activities	10,157	495	43,952
Sports activities	-	-	36,752
	<u>10,157</u>	<u>495</u>	<u>80,704</u>

Support costs, included in the above, are as follows:

			2024	2023
	Food packages and community support activities £	Sports activities £	Total activities £	Total activities £
Sum-up payment processing	353	-	353	-
Payroll processing	792	-	792	582
Accountancy	1,200	-	1,200	900
Broadband and website	261	-	261	-
Wages	21,145	36,383	57,528	38,291
Pensions	292	369	661	487
Consultancy	9,257	-	9,257	9,420
DBS checks	-	-	-	439
Insurance	1,753	-	1,753	243
Fundraising	138	-	138	-
Sundries	283	-	283	-
Advertising and promotions	337	-	337	1,079
Cleaning and maintenance	574	-	574	-
Depreciation of tangible fixed assets	7,072	-	7,072	-
Independent examiner's fee	495	-	495	450
	<u>43,952</u>	<u>36,752</u>	<u>80,704</u>	<u>51,891</u>

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	57,528	38,291
Other pension costs	661	487
	<u>58,189</u>	<u>38,778</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Community Development Officer	1	1
Admin Officer	1	1
Sports Youth Workers	7	3
	<u>9</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,840	456,857	459,697
Other trading activities	<u>1,159</u>	<u>-</u>	<u>1,159</u>
Total	<u>3,999</u>	<u>456,857</u>	<u>460,856</u>
EXPENDITURE ON			
Charitable activities			
Food packages and community support activities	541	42,998	43,539
Sports activities	-	22,020	22,020
Educational activities	-	330	330
Festivals, day trips and events	<u>-</u>	<u>15,964</u>	<u>15,964</u>
Total	<u>541</u>	<u>81,312</u>	<u>81,853</u>
NET INCOME	3,458	375,545	379,003
Transfers between funds	<u>30,530</u>	<u>(30,530)</u>	<u>-</u>
Net movement in funds	33,988	345,015	379,003

NEWPORT YEMENI COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	13,658	35,276	48,934
TOTAL FUNDS CARRIED FORWARD	<u>47,646</u>	<u>380,291</u>	<u>427,937</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

The amount of remuneration receivable by the charity's independent examiner was as follows:

	2024 £	2023 £
Independent examination of the charity's financial statements	495	450
Payroll processing	792	582
Accountancy	<u>1,200</u>	<u>900</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Café equipment £
COST			
At 1 April 2023	251,130	-	-
Additions	<u>-</u>	<u>204,940</u>	<u>9,323</u>
At 31 March 2024	<u>251,130</u>	<u>204,940</u>	<u>9,323</u>
DEPRECIATION			
At 1 April 2023	-	-	-
Charge for year	<u>5,023</u>	<u>2,049</u>	<u>194</u>
At 31 March 2024	<u>5,023</u>	<u>2,049</u>	<u>194</u>
NET BOOK VALUE			
At 31 March 2024	<u>246,107</u>	<u>202,891</u>	<u>9,129</u>
At 31 March 2023	<u>251,130</u>	<u>-</u>	<u>-</u>

NEWPORT YEMENI COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS - continued

	Sports equipment £	Sewing equipment £	Computer equipment £	Totals £
COST				
At 1 April 2023	-	-	4,605	255,735
Additions	6,512	1,083	-	221,858
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	6,512	1,083	4,605	477,593
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2023	-	-	541	541
Charge for year	407	23	1,151	8,847
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	407	23	1,692	9,388
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2024	6,105	1,060	2,913	468,205
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	-	4,064	255,194
	<hr/>	<hr/>	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,945	1,350
	<hr/>	<hr/>

NEWPORT YEMENI COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	47,646	24,000	(9,828)	61,818
Fixed asset reserve	-	(8,847)	477,052	468,205
Lloyds Bank Foundation for England and Wales fund	-	20,350	-	20,350
	<u>47,646</u>	<u>35,503</u>	<u>467,224</u>	<u>550,373</u>
Restricted funds				
Community Facility Fund	19,200	-	(1,130)	18,070
Police and Crime Commissioner Police Community Fund	3,798	(1,686)	(291)	1,821
GAVO/Newport City Council Warm Spaces Grant	-	2,670	-	2,670
Welsh Government Community Facilities Programme	250,000	-	(250,000)	-
GAVO/Newport City Council Community Food Revenue Grant	-	(2,903)	2,903	-
Pobl Community Chest	1,000	-	(1,000)	-
The Moondance Foundation	95,000	-	(74,117)	20,883
Wales Council for Voluntary Action Landfill Fund	9,663	33,206	(1,083)	41,786
Pobl	1,130	-	(1,130)	-
Linc Cymru	500	(476)	-	24
The National Lottery Community Fund	-	99,999	(99,900)	99
Community Foundation Wales	-	5,213	-	5,213
St. James's Place Charitable Foundation	-	4,851	(4,851)	-
People's Health Trust	-	2,699	-	2,699
National Grid Community Matters Fund	-	5,290	-	5,290
Newport City Council Welsh Church Fund	-	5,898	(5,898)	-
The Foyle Foundation	-	10,000	(10,000)	-
Wales Council for Voluntary Action - Volunteer Coordinator	-	5,681	(727)	4,954
The Cloth Workers Foundation	-	30,000	(20,000)	10,000
	<u>380,291</u>	<u>200,442</u>	<u>(467,224)</u>	<u>113,509</u>
TOTAL FUNDS	<u>427,937</u>	<u>235,945</u>	<u>-</u>	<u>663,882</u>

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,516	(13,516)	24,000
Fixed asset reserve	-	(8,847)	(8,847)
Lloyds Bank Foundation for England and Wales fund	25,000	(4,650)	20,350
	<u>62,516</u>	<u>(27,013)</u>	<u>35,503</u>
Restricted funds			
Police and Crime Commissioner Police Community Fund	39,490	(41,176)	(1,686)
GAVO/Newport City Council Warm Spaces Grant	2,670	-	2,670
GAVO/Newport City Council Community Food Revenue Grant	-	(2,903)	(2,903)
Wales Council for Voluntary Action Landfill Fund	39,572	(6,366)	33,206
Linc Cymru	-	(476)	(476)
The National Lottery Community Fund	99,999	-	99,999
Community Foundation Wales	17,001	(11,788)	5,213
St. James's Place Charitable Foundation	5,000	(149)	4,851
People's Health Trust	11,355	(8,656)	2,699
National Grid Community Matters Fund	9,812	(4,522)	5,290
Newport City Council Welsh Church Fund	6,000	(102)	5,898
The Foyle Foundation	10,000	-	10,000
Wales Council for Voluntary Action - Volunteer Coordinator	23,047	(17,366)	5,681
The Cloth Workers Foundation	30,000	-	30,000
	<u>293,946</u>	<u>(93,504)</u>	<u>200,442</u>
TOTAL FUNDS	<u><u>356,462</u></u>	<u><u>(120,517)</u></u>	<u><u>235,945</u></u>

NEWPORT YEMENI COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	13,658	3,458	30,530	47,646
Restricted funds				
Newport City Council - food packages	6,526	(3,316)	(3,210)	-
Community Foundation Wales - Wales				
Coronavirus Resilience Fund	546	-	(546)	-
Community Facility Fund	19,200	-	-	19,200
GAVO homework provision	2,087	(330)	(1,757)	-
Tesco Bags of Help - Saturday night football	834	-	(834)	-
Community Foundation Wales - The Provident Social Impact Fund	4,083	-	(4,083)	-
Community Foundation Wales - facility hire	2,000	-	(2,000)	-
Police and Crime Commissioner Police Community Fund	-	10,057	(6,259)	3,798
Wales Council for Voluntary Action Third Sector Resilience Fund Phase 3	-	5,269	(5,269)	-
The National Lottery	-	1,497	(1,497)	-
GAVO/Newport City Council Warm Spaces Grant	-	2,000	(2,000)	-
Welsh Government Community Facilities Programme	-	250,000	-	250,000
GAVO/Newport City Council Community Food Revenue Grant	-	3,075	(3,075)	-
Pobl Community Chest	-	1,000	-	1,000
The Moondance Foundation	-	95,000	-	95,000
Wales Council for Voluntary Action Landfill Fund	-	9,663	-	9,663
Pobl	-	1,130	-	1,130
Linc Cymru	-	500	-	500
	<u>35,276</u>	<u>375,545</u>	<u>(30,530)</u>	<u>380,291</u>
TOTAL FUNDS	<u>48,934</u>	<u>379,003</u>	<u>-</u>	<u>427,937</u>

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,999	(541)	3,458
Restricted funds			
Newport City Council - food packages	-	(3,316)	(3,316)
GAVO homework provision	-	(330)	(330)
Police and Crime Commissioner Police Community Fund	43,071	(33,014)	10,057
Wales Council for Voluntary Action Third Sector Resilience Fund Phase 3	42,093	(36,824)	5,269
The National Lottery	8,000	(6,503)	1,497
GAVO/Newport City Council Warm Spaces Grant	2,000	-	2,000
Welsh Government Community Facilities Programme	250,000	-	250,000
GAVO/Newport City Council Community Food Revenue Grant	4,400	(1,325)	3,075
Pobl Community Chest	1,000	-	1,000
The Moondance Foundation	95,000	-	95,000
Wales Council for Voluntary Action Landfill Fund	9,663	-	9,663
Pobl	1,130	-	1,130
Linc Cymru	500	-	500
	<u>456,857</u>	<u>(81,312)</u>	<u>375,545</u>
TOTAL FUNDS	<u><u>460,856</u></u>	<u><u>(81,853)</u></u>	<u><u>379,003</u></u>

NEWPORT YEMENI COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	13,658	27,458	20,702	61,818
Fixed asset reserve	-	(8,847)	477,052	468,205
Lloyds Bank Foundation for England and Wales fund	-	20,350	-	20,350
	<u>13,658</u>	<u>38,961</u>	<u>497,754</u>	<u>550,373</u>
Restricted funds				
Newport City Council - food packages	6,526	(3,316)	(3,210)	-
Community Foundation Wales - Wales				
Coronavirus Resilience Fund	546	-	(546)	-
Community Facility Fund	19,200	-	(1,130)	18,070
GAVO homework provision	2,087	(330)	(1,757)	-
Tesco Bags of Help - Saturday night football	834	-	(834)	-
Community Foundation Wales - The Provident Social Impact Fund	4,083	-	(4,083)	-
Community Foundation Wales - facility hire	2,000	-	(2,000)	-
Police and Crime Commissioner Police Community Fund	-	8,371	(6,550)	1,821
Wales Council for Voluntary Action Third Sector Resilience Fund Phase 3	-	5,269	(5,269)	-
The National Lottery	-	1,497	(1,497)	-
GAVO/Newport City Council Warm Spaces Grant	-	4,670	(2,000)	2,670
Welsh Government Community Facilities Programme	-	250,000	(250,000)	-
GAVO/Newport City Council Community Food Revenue Grant	-	172	(172)	-
Pobl Community Chest	-	1,000	(1,000)	-
The Moondance Foundation	-	95,000	(74,117)	20,883
Wales Council for Voluntary Action Landfill Fund	-	42,869	(1,083)	41,786
Pobl	-	1,130	(1,130)	-
Linc Cymru	-	24	-	24
The National Lottery Community Fund	-	99,999	(99,900)	99
Community Foundation Wales	-	5,213	-	5,213
St. James's Place Charitable Foundation	-	4,851	(4,851)	-
People's Health Trust	-	2,699	-	2,699
National Grid Community Matters Fund	-	5,290	-	5,290
Newport City Council Welsh Church Fund	-	5,898	(5,898)	-
The Foyle Foundation	-	10,000	(10,000)	-
Wales Council for Voluntary Action - Volunteer Coordinator	-	5,681	(727)	4,954
The Cloth Workers Foundation	-	30,000	(20,000)	10,000
	<u>35,276</u>	<u>575,987</u>	<u>(497,754)</u>	<u>113,509</u>
TOTAL FUNDS	<u>48,934</u>	<u>614,948</u>	<u>-</u>	<u>663,882</u>

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,515	(14,057)	27,458
Fixed asset reserve	-	(8,847)	(8,847)
Lloyds Bank Foundation for England and Wales fund	25,000	(4,650)	20,350
	<u>66,515</u>	<u>(27,554)</u>	<u>38,961</u>
Restricted funds			
Newport City Council - food packages	-	(3,316)	(3,316)
GAVO homework provision	-	(330)	(330)
Police and Crime Commissioner Police Community Fund	82,561	(74,190)	8,371
Wales Council for Voluntary Action Third Sector Resilience Fund Phase 3	42,093	(36,824)	5,269
The National Lottery	8,000	(6,503)	1,497
GAVO/Newport City Council Warm Spaces Grant	4,670	-	4,670
Welsh Government Community Facilities Programme	250,000	-	250,000
GAVO/Newport City Council Community Food Revenue Grant	4,400	(4,228)	172
Pobl Community Chest	1,000	-	1,000
The Moondance Foundation	95,000	-	95,000
Wales Council for Voluntary Action Landfill Fund	49,235	(6,366)	42,869
Pobl	1,130	-	1,130
Linc Cymru	500	(476)	24
The National Lottery Community Fund	99,999	-	99,999
Community Foundation Wales	17,001	(11,788)	5,213
St. James's Place Charitable Foundation	5,000	(149)	4,851
People's Health Trust	11,355	(8,656)	2,699
National Grid Community Matters Fund	9,812	(4,522)	5,290
Newport City Council Welsh Church Fund	6,000	(102)	5,898
The Foyle Foundation	10,000	-	10,000
Wales Council for Voluntary Action - Volunteer Coordinator	23,047	(17,366)	5,681
The Cloth Workers Foundation	30,000	-	30,000
	<u>750,803</u>	<u>(174,816)</u>	<u>575,987</u>
TOTAL FUNDS	<u>817,318</u>	<u>(202,370)</u>	<u>614,948</u>

The General fund is unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

The Fixed asset reserve fund is unrestricted, designated by the trustees to cover future depreciation charges on the charity's tangible fixed assets.

The Lloyds Bank Foundation for England and Wales fund is unrestricted.

NEWPORT YEMENI COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

The Community Foundation Wales - Wales Coronavirus Resilience Fund is restricted to supporting the provision of leaflets, activity packs and food packages.

The Community Foundation Wales Provident Social Impact Fund and the GAVO homework provision fund are restricted to supporting the provision of a homework and student catch-up scheme.

The Community Facility Fund is restricted to supporting the refurbishment of the NYCA Community Hub.

The National Lottery Community Fund and the Foyle Foundation Fund are restricted to supporting the refurbishment of the NYCA Community Facility at 4a Temple Street, Newport

The Tesco Bags of Help Fund is restricted to supporting the delivery of a Saturday night football club.

The Police and Crime Commissioner Police Community Fund is restricted to supporting the delivery of the NYCA Youth Empowerment Project which includes the employment of Sports Youth Workers, the purchase of sports and IT equipment, the hire of sports facilities, the provision of training and various events.

The Welsh Government Community Facilities Programme fund is restricted to supporting the purchase of the NYCA Community Facility at 4a Temple Street, Newport and the refurbishment of the building to make it fit for community use.

The Pobl Community Chest fund is restricted to supporting the over 40's and seniors football sessions.

The GAVO/Newport City Council Warm Spaces Grant fund is restricted to supporting the delivery of warm spaces where people can go to keep warm during the Winter.

The GAVO/Newport City Council Community Food Revenue Grant fund and the Newport City Council food packages fund are restricted to supporting the delivery of a community food bank.

The Wales Council for Voluntary Action Third Sector Resilience Fund Phase 3 is restricted to supporting the employment of a Community Development Worker, and Admin Officer, the purchase of office and IT equipment, the development of a fundraising strategy, a monitoring and evaluation plan and to cover various operating costs.

The Moondance Foundation fund is restricted to supporting the refurbishment of the NYCA Community Hub .

The Wales Council for Voluntary Action Landfill Fund is restricted to supporting the employment of a Project Lead Worker, an Admin Officer. The purpose of fund is to encourage environmental enhancement through initiatives to improve waste minimisation, create and enhance community green spaces as well as creating a repair café to encourage recovery and recycling .

The Linc Cymru fund was restricted to supporting the Welsh Yemeni Festival.

The St. James's Place Charitable Foundation fund was restricted to supporting the Youth Club equipment, i.e. pool tables, football table, table tennis etc.

The People's Health Trust fund is restricted to supporting the employment of a Community Development Manager, and Admin Officer. This is a community focused project designed to encourage community development through structured programs, that will enhance wellbeing and build life skills and encourage positive behaviour. The fund covers essential resource such as laptop, venue hire.

The National Grid Community Matters fund was restricted to supporting community sports activities to improve mental and physical wellbeing, i.e. swimming, yoga, exercise classes and educating volunteers, by providing training.

The Newport City Council Welsh Church Fund is restricted to supporting the refurbishment of the NYCA Community Hub.

NEWPORT YEMENI COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

The Wales Council for Voluntary Action - Volunteer Coordinator fund is a restricted fund designed to enhance and transform the volunteers experience at NYCA, by strengthening the volunteer program and developing a comprehensive volunteering policy and creating opportunities for individuals to contribute to their community. This funds a volunteer coordinator and admin officer. The project focuses on celebrating and recognising the value and the volunteers while offering training and development opportunities..

The Cloth Workers Foundation fund is restricted to supporting the refurbishment of the NYCA Community Hub.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

NEWPORT YEMENI COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,519	4,471
Grants	318,943	455,226
	<hr/>	<hr/>
	356,462	459,697
Other trading activities		
Fundraising events	-	1,159
	<hr/>	<hr/>
Total incoming resources	356,462	460,856
EXPENDITURE		
Charitable activities		
Motor fuel	291	509
Stationery	86	51
Eid party	1,491	629
Community support	462	139
Food packages	3,253	4,641
Young people's day trips	1,955	1,734
Yemeni Welsh Festival	9,795	8,927
Equipment	3,599	864
Training	2,035	2,115
Tutors	-	330
Vehicle hire	1,326	2,945
Youth club hall hire	10,750	6,350
Pitch hire	64	-
Swimming pool hire	1,279	-
Meals and subsistence	1,034	90
Volunteer and co-ordinator expenses	618	97
Depreciation of café equipment	194	-
Depreciation of sports equipment	407	-
Depreciation of sewing equipment	23	-
Depreciation of computer equipment	1,151	541
	<hr/>	<hr/>
	39,813	29,962
Support costs		
Finance		
Sum-up payment processing	353	-
Payroll processing	792	582
Accountancy	1,200	900
	<hr/>	<hr/>
	2,345	1,482
Information technology		
Broadband and website	261	-

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NEWPORT YEMENI COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Information technology		
Human resources		
Wages	57,528	38,291
Pensions	661	487
Consultancy	9,257	9,420
DBS checks	-	439
	<hr/> 67,446	<hr/> 48,637
Other		
Insurance	1,753	243
Fundraising	138	-
Sundries	283	-
Advertising and promotions	337	1,079
Cleaning and maintenance	574	-
Depreciation of freehold property	5,023	-
Depreciation of freehold property improvements	2,049	-
	<hr/> 10,157	<hr/> 1,322
Governance costs		
Independent examiner's fee	495	450
	<hr/>	<hr/>
Total resources expended	120,517	81,853
	<hr/>	<hr/>
Net income	235,945	379,003
	<hr/> <hr/>	<hr/> <hr/>

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