

Charity number 1188456

The Flower Charitable Trust
(A Charitable Incorporated Organisation)

Report and Financial Statements
Year ended 31 March 2024

The Flower Charitable Trust
(A Charitable Incorporated Organisation)

Report and Accounts

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Reference and administrative information

Members of the Trustee Board at 31 st March 2024

Mark Flower (Chair)
Clare Montague
Andrew Flower
David Flower
Luke Flower
Gregory McDermott
Samantha McDermott
Jack Flower

Independent Examiner

David Mead BSc FCA
Tremain House
8 Maple Drive
Winchester
Hampshire
SO237NG

Registered Office

The Lodge, Cufaude Courtyard
Cufaude Lane, Bramley
Basingstoke
Hampshire
RG26 5DN

Registered Charity Number

1188456

**The Flower Charitable Trust
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Report of the Trustees

The Trustee Board presents its report for the year ended 31 March 2024

Structure, Governance and Management

The Flower Charitable Trust is a Charitable Incorporated Organisation and was registered by the Charity Commission on 10 March 2020. It has a Trustee Board which was put in place at the time the trust was formed and then registered with the Charity Commission. The Trust Board are accountable for the conduct of the organisation.

Aims and Objectives

To advance such charitable purposes as the Trustees see fit from time to time in particular to the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, through the provision of grants, goods or services

Activities and achievements

In the course of the year, the trust made its first investment in purchasing a property (66 Lilliana Way, Bridgewater) for the sum of £245,000. As well as a financial investment, the property is leased to Julian House (a registered charity) who house vulnerable young people. Thus, the Trust receives a monthly rent of £1450 whilst fulfilling the charitable purposes of the Trust

The Trust has also made its first young person award. In conjunction with Cross Manufacturing Co. Ltd (where Ralph Flower worked for 74 years – and original benefactor of the Trust). The award is to be made annually to an Engineering Graduate at Bath University with a financial award of £2250 plus an offer of a one-year placement at Cross Manufacturing

Financial Review

The financial accounts for the year are set out on pages 1 to 8. The Statement of Financial Activities shows the endowment as described above, expenditure to date being incident overheads. The trust has a surplus for the year of £255,624. The whole of the fund is unrestricted.

Statement of Trustees' responsibilities

The Trustees are required by law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its work.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements

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comply with the Companies Act 2006, Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity’s constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detections of fraud and other irregularities.

This report was approved by the Board of Trustees on 28th January 2025

DocuSigned by:
Mark Flower
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Mark Flower
Chair

**The Flower Charitable Trust
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Independent Examiners Report

I report on the accounts of the Flower Charitable Trust for the 12 months ended 31 March 2024, which are set out on pages 2 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

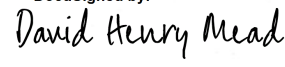
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

- 1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. The accounts do not accord with those records; or
- 3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.

DocuSigned by:

6CA0A4101537410
David Mead BSc FCA
Chartered Accountant
Tremain House
8 Maple Drive
Kings Worthy
Winchester
Hampshire
SO237NG
27 January 2025 | 16:47 GMT

The Flower Charitable Trust
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Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income and endowments from:				
Income from property	3,827	-	3,827	-
Interest	1,368		1,368	
Total	5,195	-	5,195	-
Expenditure on:				
			-	
Charitable activities	2,250	-	2,250	1,31
Administration and legal expenses	6,091		6,091	
Total	(8,341)	-	(8,341)	(1,931)
Net Income for the year	(3,146)	-	(3,146)	(1,931)
Fund balance brought forward 1 April 2022	258,770	-	258,770	260,701
Balance carried forward 31 March 2023	255,624	-	255,624	258,770

The note on pages x to y form part of these financial statements

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Statement of Financial Position
at 31 March 2024

	2024	2023
	£	£
Fixed assets		
Investment property	245,000	-
Current Assets		
Cash at bank	15,124	258,770
Total current assets	15,124	258,770
Creditors - amounts falling due within one year	(4,500)	-
Net assets	255,624	258,770
Funds of the Charity		
Restricted	-	-
Unrestricted	255,624	258,770
Total Funds	255,624	258,770

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under section144 of the Charities Act 2011 and that members have not required the charity to obtain an audit.

The Trustees acknowledge their reposibilities for complying with the requirements of section 130 of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

These accounts were approved by the Trustees and signed on their behalf.

DocuSigned by:
Mark Flower
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Mark Flower - Chair
27 January 2025 | 16:46 GMT

The Flower Charitable Trust
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Notes to the Financial Statements for the year to 31 March 2024

1 Accounting policies

The following accounting policies have been used in dealing with items which are considered material in relation to the Organisation's financial statements.

- a) **Company limited by guarantee**
The Organisation is a registered charity number 1188456, the members of which have no personal liability in the event of the charity winding up.

- b) **Basis of accounting**
The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis, the Trustees having the reasonable expectation that the Trust has adequate resources to continue its activities for the foreseeable future.

- c) **Critical accounting judgements and estimates**

In the application of the Charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. revision to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if therevision affects both current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next fiancial year.

- d) **Financial instruments**
The Charity on has fiancial assets and liabilities of a kind that qualify as basic financial

instruments. Basis fiancial instruments are initially recognised attransaction value and subsequently measured at their settlement value.

1 Accounting policies (continued)

e) Income

Recogniton of incoming resources
These are included in the statement of financial activities when:
the charity become entitled to the resources
the trustees are virtually certain that they will receive the resources; and
the monetary value can be measured with reasonable accuracy

Investmentment income is included in the statement of financial activities when the income falls due.

f) Expenditure and liabilities

Liabilities are reconised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees
Restricted funds can only be used for particualr restricted purposes within the objects of the charity and as defined by the donor.

2 Expenditure on charitable activities

In the course of the year the charity acquired an investment property for £245,000. The property is let and producing income.

3 Movement in Funds

	As at	Incoming	Outgoing	Transfers	As at
Current	1 April 2023	Resources	Resources		31 March 2024
Restricted Funds	-	-	-	-	-
Unrestricted Funds	258,770	-	3,146	-	255,624
Comparative	As at	Incoming	Outgoing	Transfers	As at
	2022	Resources	Resources		31 March 2023
Restricted Funds	-	-	-	-	-
Unrestricted Funds	260,701	-	1,931	-	258,770

5 Trustees Remuneration and Expenses

None of the Trustees, nor any persons or parties connected with them, received any remuneration (2023 £NIL) nor were reimbursed any expenses (2023 £NIL)

6

Investment property
The Charity acquired an investment property in the course of the year. The property is let on a full repairing lease.

7

Charitable activities
In the course of the year the charity presented the University of Bath an Engineering Award to the value of £2,250.

8	Administration and legal expenses	2024	2023
	The costs incurred in the year were-	£	£
	Legal costs for property acquisition	4,500	-
	Accountancy	900	-
	Bank charges	167	-
	Insurance -Property	524	-