

Charity number 1188456

**The Flower Charitable Trust
(A Charitable Incorporated Organisation)**

**Report and Financial Statements
Period ended 31 March 2022**

The Flower Charitable Trust
(A Charitable Incorporated Organisation)

Report and Accounts

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Reference and administrative information

Members of the Trustee Board at 31 March 2022

Mark Flower (Chair)
Clare Montague
Andrew Flower
David Flower
Luke Flower
Gregory McDermott
Samantha McDermott
Jack Flower

Independent Examiner

David Mead BSc FCA
Tremain House
8 Maple Drive
Winchester
Hampshire
SO237NG

Registered Office

Cufaude Manor
Cufaude Lane, Bramley
Basingstoke
Hampshire
RG26

Registered Charity Number 1188456

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Report of the Trustees

The Trustee Board presents its report for the year ended 31 March 2022

Structure, Governance and Management

The Flower Charitable Trust is a Charitable Incorporated Organisation and was registered by the Charity Commission on 10 March 2020. It has a Trustee Board which was put in place at the time the Trust was formed and then registered with the Charity Commission. The Trust Board is accountable for the conduct of the organisation.

Aims and Objectives

To advance such charitable purposes as the Trustees see fit from time to time, in particular to the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, through the provision of grants, goods or services.

Activities and achievements

In the course of the year, the Trust received the endowment from the estate of Mr Ralph Franklyn John Flower and the Trustees, having agreed an investment strategy for the Trust, have been seeking suitable opportunities for investment. The war in Ukraine, the ongoing effects of BREXIT, particularly staff and material shortages, and the COVID pandemic have impeded the implementation of the long-term investment strategy.

Financial Review

The financial accounts for the year are set out on pages 7 to 10. The Statement of Financial Activities shows the endowment as described above, expenditure to date being incidental overheads. The trust has a surplus for the year of £260,701. The whole of the fund is unrestricted.

Statement of Trustees' responsibilities

The Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue its work.

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The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detections of fraud and other irregularities.

This report was approved by the Board of Trustees on

Mark Flower
Chair

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Independent Examiners Report

I report on the accounts of the Flower Charitable Trust for the 12 months ended 31 March 2022, which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.

David Mead BSc FCA
Chartered Accountant
Tremain House
8 Maple Drive
Kings Worthy
Winchester
Hampshire
SO237NG

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Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income and endowments from:				
Endowment - Ralph Franklyn John Flower	260,793	-	260,793	-
Total	<u>260,793</u>	<u>-</u>	<u>260,793</u>	<u>-</u>
Expenditure on:				
Charitable activities	92	-	92	-
Total	<u>92</u>	<u>-</u>	<u>92</u>	<u>-</u>
Net Income for the year	260,701	-	260,701	-
Fund balance brought forward 1 April 2021	-	-	-	-
Balance carried forward 31 March 2022	<u>260,701</u>	<u>-</u>	<u>260,701</u>	<u>-</u>

The note on pages 7 to 10 form part of these financial statements

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Statement of Financial Position
at 31 March 2022

	2022	2021
	£	£
Current Assets		
Cash at bank	260,701	-
Total current assets	260,701	-
Creditors - amounts falling due within one year	-	-
Net assets	260,701	-
Funds of the Charity		
Restricted	-	-
Unrestricted	260,701	-
Total Funds	260,701	-

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under section 144 of the Charities Act 2011 and that members have not required the charity to obtain an audit.

The Trustees acknowledge their responsibilities for complying with the requirements of section 130 of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

These accounts were approved by the Trustees and signed on their behalf.

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Notes to the Financial Statements for the year to 31 March 2022

1 Accounting policies

The following accounting policies have been used in dealing with items which are considered material in relation to the Organisation's financial statements.

a) Company limited by guarantee

The Organisation is a registered charity number 1188456, the members of which have no personal liability in the event of the charity winding up.

b) Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis, the Trustees having the reasonable expectation that the Trust has adequate resources to continue its activities for the foreseeable future.

c) Critical accounting judgements and estimates

In the application of the Charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their Carrying amounts in the next financial year.

d) Financial instruments

The Charity has no financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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e) Income

Recognition of incoming resources.

These are included in the statement of financial activities when:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with reasonable accuracy

Investment income is included in the statement of financial activities when the income falls due.

f) Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity and as defined by the donor.

2 Expenditure on charitable activities

The Charity received a significant endowment in the course of the year and the Trustees are now applying themselves to the investment of funds received and possible recipients for Trust monies.

There was no income or expenditure in the year to 31 March 2021.

3 Movement in Funds

	As at 1 April 2021	Incoming Resources	Outgoing Resources	Transfers	As at 31 March 2022
Restricted Funds	-	-	-	-	-
Unrestricted Funds	-	260,793	92	-	260,701

5 Trustees Remuneration and Expenses

None of the Trustees, nor any persons or parties connected with them, received any remuneration (2021 £NIL) nor were reimbursed any expenses (2021 £NIL)