

# **Dessoky Ubuntu Foundation**

(A Charitable Incorporated Organisation)

(Dormant Accounts)

Annual Report and Financial  
Statements

For the Year to

31 December 2021

# Dessoky Ubuntu Foundation

## Annual Report and Financial Statements Year to 31 December 2021

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# Dessoky Ubuntu Foundation

## Legal and administrative information

**Charity number** 1188446

**Registered address** Africa House  
70 Kingsway  
London  
WC2B 6AH

**Trustees** Usama Dessoky  
Tessa Dessoky  
Dena Dessoky  
Adam Dessoky  
Oliver Kai Lam-  
Watson

**Accountants** Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

**Bank details** HSBC Private Bank (UK)  
8 Cork Street  
London  
W1S 3LJ

# Dessoky Ubuntu Foundation

## Trustees' Report

The Trustees present their annual report and accounts for the year to 31 December 2021.

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During this period, the charity had dormant accounts.

## Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 10<sup>th</sup> of March 2020. The CIO registered with the Charity Commission on the same day.

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

## Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

## Objectives and activities

The governing scheme defines the charity's objects as being to:

- a) The promotion of education of the general public in the topics of international relations, human geography, politics or sociology.
- b) The promotion of racial harmony, equality, diversity and social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- c) The promotion of equality and diversity.
- d) The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- e) The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
- f) to promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

## Achievements and Performance

The CIO was dormant during this period.

## Financial review

No transaction took place during this period.

# Dessoky Ubuntu Foundation

## Trustees' Report (cont'd)

### Future plans

The Charity will focus on developing core activities and campaigns to achieve its objects and hopes to make grants to charities in the UK with similar aims.

### Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 15 October 2022 and signed on their behalf by:

Adam Dessoky

Trustee

# Dessoky Ubuntu Foundation

## Balance Sheet as at 31 December 2021

(Dormant Accounts)

	31.12.2021	31.12.2020
	£	£
<b>Fixed assets</b>		
Total fixed assets	0	0
<b>Current assets</b>		
Stock and work in progress	0	0
Debtors	0	0
Cash at bank and in hand	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
<b>Liabilities</b>		
Creditors: amounts falling due within one year	<u>0</u>	<u>0</u>
Net current assets	0	0
Creditors falling due: After one year	0	0
Net assets	<u>0</u>	<u>0</u>
<b>Reserves</b>	0	0

Approved by the board on 15 October 2022 and signed on its behalf by:

**Adam Dessoky**

**Trustee**

# **Dessoky Ubuntu Foundation**

## **Notes forming part of the financial statements for the year to 31 December 2021**

### **1. Accounting policies**

#### **(a) Basis of preparation**

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

#### **(b) Charity status**

The Charity was established under a CIO Foundation constitution and is registered with the Charity Commission under the reference of 1188446. The Trustees are appointed and function in accordance with the Constitution.

#### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

#### **(d) Receipts**

All incoming resources are included in the Receipt & payment Accounts when the charity actually obtains legally entitled income.

#### **(e) Payments**

All expenditure is accounted for on payment s basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **2. Member liabilities**

The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### **3. Debt outstanding**

There are no particulars of any debt outstanding at the date the statement of assets.

### **4.Related partiesControlling entity**

The charity is controlled by the trustees. During the period, the Trustees received no emoluments or incurred any expenses using Trust funds.