

Dessoky Ubuntu

Foundation

(A Charitable Incorporated Organisation)

(Dormant Accounts)

Annual Report and Financial
Statements

For the period

Dessoky Ubuntu Foundation

Annual Report and Financial Statements

Period 10 March 2020 to 31 December 2020

Contents

	Pages
Legal and administrative information	1
Report of the Trustees	2-3
Dormant Balance Sheet	4
Notes forming part of the financial statements	5

Dessoky Ubuntu Foundation

Legal and administrative information

**Charity
number**

1188446

**Registered
address**

Africa House
70 Kingsway
London
WC2B 6AH

Trustees

Usama Dessoky
Tessa Dessoky
Dena Dessoky
Adam Dessoky
Oliver Kai Lam-
Watson

Accountants

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

Bank details

HSBC Private Bank (UK)
8 Cork Street
London
W1S 3LJ

Dessoky Ubuntu Foundation

Trustees' Report

The Trustees present their annual report and accounts for the first period from 10 March 2020 to 31 December 2020.

During this period, the charity had dormant accounts.

Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 10th of March 2020. The CIO registered with the Charity Commission on the same day.

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being to:

- a) The promotion of education of the general public in the topics of international relations, human geography, politics or sociology.
- b) The promotion of racial harmony, equality, diversity and social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- c) The promotion of equality and diversity.
- d) The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- e) The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
- f) to promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

Achievements and Performance

The CIO was dormant during this period.

Financial review

No transaction took place during this period.

Dessoky Ubuntu Foundation

Trustees' Report (cont'd)

Future plans

The Charity will focus on developing core activities and campaigns to achieve its objects and hopes to make grants to charities in the UK with similar aims.

.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 18 October 2021 and signed on their behalf by:

Adam Dessoky

Trustee

Dessoky Ubuntu Foundation

Balance Sheet as at 31December 2020

(Dormant Accounts)

		31.12.2020
	£	£
Fixed assets		
Total fixed assets		<hr/> 0
Current assets		
Stock and work in progress	0	
Debtors	0	
Cash at bank and in hand	<u>0</u>	
	<u>0</u>	
Liabilities		
Creditors: amounts falling due within one year	<u>0</u>	
Net current assets		<hr/> 0
After one year		0
Net assets		<hr/> 0
		<hr/>
Reserves		<hr/> 0
		<hr/>

Approved by the board on 18 October 2021 and signed on its behalf by:

Adam Dessoky

Trustee

Dessoky Ubuntu Foundation

Notes forming part of the financial statements for the period ending 31 December 2020

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

The Charity was established under a CIO Foundation constitution and is registered with the Charity Commission under the reference of 1188446. The Trustees are appointed and function in accordance with the Constitution.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually obtains legally entitled income.

(e) Payments

All expenditure is accounted for on payment s basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. Member liabilities

The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

3. Debt outstanding

There are no particulars of any debt outstanding at the date the statement of assets.

4. Related parties Controlling entity

The charity is controlled by the trustees. During the period, the Trustees received no emoluments or incurred any expenses using Trust funds.