

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit: Honourable Artillery Company

Address: Finsbury Barracks, City Road, LONDON, EC1Y 2BQ

In Respect of the President of the Regimental Institute (PRI) Fund/Charity

Charity Commission/Regulator registered number 1188437

For the period from 1st July 2022 to 30th June 2023

Managing Trustee(s) during the period:

From	01-Jul-2022	to	30-Jun-2023	Name	Lt Col AGE Bate HAC
From		to		Name	
From		to		Name	

Fund Manager(s) during the period:

From	01-Jul-2022	to	06-Jun-2023	Name	Capt T Cardwell HAC
From	07-Jun-2023	to	30-Jun-2023	Name	Capt C Lane-Ley RHA
From		to		Name	

Internal Auditor(s) during the period:

From	01-Jul-2022	to	30-Jun-2023	Name	Capt PN Hawkins AGC(SPS)
From		to		Name	
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Jul-2022	to	14-Oct-2022	Name	SSgt Bonner
From	15-Oct-2022	to	15-Nov-2022	Name	WO2 Norman
From	16-Nov-2022	to	28-Apr-2023	Name	SSgt Yorke
From	29-Apr-2023	to	21-May-2023	Name	WO2 Norman
From	22-May-2023	to	30-Jun-2023	Name	SSgt Yorke

Statement of Financial Activities as at 30/06/2023

Paxton+

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Printed: 08/07/2023

PRI

HONOURABLE ARTILLERY COMPANY

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	29,801.91	0.00	29,801.91	18,434.60
Activities for Generating Funds	0.00	538.00	0.00	538.00	6,849.47
Investment Income	75.89	235.32	0.00	311.21	6.63
Income Resources from Charitable Activities	7,733.85	116,215.26	0.00	123,949.11	62,854.67
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	7,809.74	146,790.49	0.00	154,600.23	88,145.37
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	6,718.52	85,289.35	0.00	92,007.87	79,393.07
Governance Costs	6.95	0.00	0.00	6.95	27.98
Grants and Donations	0.00	30,445.55	0.00	30,445.55	1,151.49
Other Costs	1,298.06	15,199.30	0.00	16,497.36	4,375.26
Total Resources Expended	8,023.53	130,934.20	0.00	138,957.73	84,947.80
Net Incoming/Outgoing Resources Before Transfers	-213.79	15,856.29	0.00	15,642.50	3,197.57
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	-213.79	15,856.29	0.00	15,642.50	3,197.57
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	-213.79	15,856.29	0.00	15,642.50	3,197.57
Reconciliation of Funds					
Total funds brought forward from previous year	10,687.73	39,433.19	0.00	50,120.92	
Total funds carried forward	10,473.94	55,289.48	0.00	65,763.42	

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	Unrestricted Funds	Restricted Funds	Endowment Funds	Total funds	Prior period total funds
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	0	29,802	0	29,802	18,435
Charitable activities	7,734	116,215	0	123,949	62,855
Other trading activities	0	538	0	538	6,849
Investments	76	235	0	311	7
Total	7,810	146,790	0	154,600	88,145
Expenditure on:					
Raising funds	6,699	0	0	6,699	6,537
Charitable activities	27	115,735	0	115,762	74,035
Other	1,298	15,199	0	16,497	4,375
Total	8,024	130,934	0	138,958	84,948
Net gains/(losses) on investments	0	0	0	0	0
Net income/(expenditure)	-214	15,856	0	15,643	3,198
Transfers between funds	0	0	0	0	0
Net Movement in Funds	-214	15,856	0	15,643	3,198
Reconciliation of Funds					
Total funds brought forward	10,688	39,433	0	50,121	
Total funds carried forward	10,474	55,289	0	65,763	

HONOURABLE ARTILLERY COMPANY

June 2023

<u>End of last year</u>		<u>Balance</u>	
	Fixed Assets		

0.00	Capital Property	0.00	
0.00	Total Fixed Assets		0.00
	-----		-----
	Current Assets		

46,098.11	Current bank account	66,450.96	
0.00	Debtors	2,237.00	
10,397.81	PRI Shop	15,900.46	
56,495.92	Total Current Assets		84,588.42
	-----		-----
56,495.92	Total Assets		84,588.42
	-----		-----
	Liabilities		

6,375.00	Creditors	18,825.00	
0.00	VAT control	0.00	
0.00	VAT payable	0.00	
	-----		-----
(6,375.00)	Total Liabilities		(18,825.00)
	-----		-----
50,120.92	Total Assets Minus Liabilities		65,763.42
	-----		-----
	Total Funds		

39,433.19	Total Restricted Funds	55,289.48	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
10,687.73	Accumulated Trading & GPF	10,473.94	
	-----		-----
50,120.92	Total Funds		65,763.42

HONOURABLE ARTILLERY COMPANY

PRI

End of last yearBalanceFunds AnalysisDesignated Funds

0.00

0.00

Restricted Funds

0.00	Ex Spartan Hike	1,793.37
0.00	Cockney Alpine	50.00
0.00	Establishment Grant	0.00
0.00	Amenities Grant	0.00
1,825.17	Winter Ball	1,825.17
200.00	RA Display Fund	200.00
6,151.19	HQ Sqn	6,239.00
2,485.95	1 Sqn	17,171.44
2,115.14	2 Sqn	1,097.35
5,163.44	3 Sqn	14,394.95
1,859.27	Corps of Drums	857.26
2,795.32	Phase 2 Trg	4,355.40
2,543.91	Phase 1 Trg	3,286.57
6,640.95	A Bty	2,845.26
110.25	AGC Detachment	19.80
0.00	QM Department	0.00
5,226.69	Signals Dinner	0.00
1,162.00	Battle Field Study Tour	0.00
45.11	XOs Department	45.11
0.00	M Tp Fund	0.00
0.00	Welfare Support	0.00
0.00	Cleaning	0.00
1,108.80	Climbing Wall	1,108.80
0.00	Suspense Account	0.00

39,433.19

55,289.48

Endowment Funds

0.00

0.00

Trading and General Purpose Funds

839.23	Trading surplus	774.23
0.00	Non Primary Purpose trading surplus	0.00
(979.24)	General Purpose Fund surplus	(988.02)

(140.01) Trading & GPF surplus

(213.79)

10,827.74 Balance at last balance sheet

10,687.73

10,687.73 Accumulated Trading & GPF

10,473.94

50,120.92 Grand total

65,763.42

Notes to account

HONOURABLE ARTILLERY COMPANY

End of last yearBalance

Signature of A/C Holder/Fund Manager


Date 20 Jun 23

Signature of Managing Trustee


Date 20 Jun 23

HONOURABLE ARTILLERY COMPANY

Balance date to end of June 2023

All nominal codes

Without cost centre codes shown

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100	Capital Property	0.00	0.00
B400	PRI Shop	15,900.46	5,502.65
B500	Debtors	2,237.00	2,237.00
B650	Current bank account	66,450.96	20,352.85
B700	Creditors	-18,825.00	-12,450.00
B750	VAT control	0.00	0.00
B760	VAT payable	0.00	0.00
B900	Accumulated GPF	-10,687.73	140.01
R001	Ex Spartan Hike	-1,793.37	-1,793.37
R002	Cockney Alpine	-50.00	-50.00
R003	Establishment Grant	0.00	0.00
R004	Amenities Grant	0.00	0.00
R005	Winter Ball	-1,825.17	0.00
R006	RA Display Fund	-200.00	0.00
R100	HQ Sqn	-6,239.00	-87.81
R101	1 Sqn	-17,171.44	-14,685.49
R102	2 Sqn	-1,097.35	1,017.79
R103	3 Sqn	-14,394.95	-9,231.51
R104	Corps of Drums	-857.26	1,002.01
R105	Phase 2 Trg	-4,355.40	-1,560.08
R106	Phase 1 Trg	-3,286.57	-742.66
R107	A Bty	-2,845.26	3,795.69
R108	AGC Detachment	-19.80	90.45
R109	QM Department	0.00	0.00
R110	Signals Dinner	0.00	5,226.69
R111	Battle Field Study Tour	0.00	1,162.00
R112	XOs Department	-45.11	0.00
R113	M Tp Fund	0.00	0.00
R200	Welfare Support	0.00	0.00
R300	Cleaning	0.00	0.00
R301	Climbing Wall	-1,108.80	0.00
R302	Suspense Account	0.00	0.00
		84,588.42	40,527.14
		-84,802.21	-40,600.92
		-213.79	-73.78

Moving
off
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HONOURABLE ARTILLERY COMPANY

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	RFCA Adv Trg Grant	0.00	0.00
G002	RA YACHT CLUB AT GRANT	0.00	0.00
G003	RFCA INCOME	0.00	0.00
G004	COS FUND GRANTS	0.00	0.00
G005	Donation to PSI Club	0.00	0.00
G006	Donation to PRI	0.00	0.00
G050	Debtors Clearance	0.00	0.00
G051	Shop Profit	0.00	0.00
G101	Buttons	0.00	0.00
G125	Bank Interest	-75.89	-75.89
G150	Activities income	-4.15	0.00
G151	Account Closures	0.00	0.00
G152	Unknown Bank Credits	-31.95	0.00
G153	Refreshments	0.00	0.00
G154	Dinner Income	0.00	0.00
G155	Subs	-225.00	0.00
G300	Sub Lettings	0.00	0.00
G400	Transfers In	0.00	0.00
G500	Bank Charges	0.00	0.00
G501	Buttons	0.00	0.00
G600	Entry Fees	0.00	0.00
G601	Boxing	0.00	0.00
G602	Prize Giving	0.00	0.00
G603	Golf Grant	0.00	0.00
G604	RFA Subscriptions	20.00	0.00
G605	Winter Ball	0.00	0.00
G606	Official Fees	0.00	0.00
G607	OTX Adventure Trg	0.00	0.00
G608	Army Football	0.00	0.00
G609	Scuba Diving	0.00	0.00
G610	Softball	0.00	0.00
G611	Sky Dive Kit Repairs	0.00	0.00
G612	ARMY RUGBY UNION	0.00	0.00
G613	Buttons	0.00	0.00
G614	Functions	0.00	0.00
G615	Refund Subs	0.00	0.00
G750	Stationery	0.00	0.00

HONOURABLE ARTILLERY COMPANY

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G751	Postage	6.95	0.00
G770	Presentations	0.00	0.00
G771	Donations	0.00	0.00
G772	Grant to Rcts	0.00	0.00
G773	2 Sqn Grant	0.00	0.00
G774	HAC Polo	0.00	0.00
G775	Flowers	0.00	0.00
G776	Nordic Skiing Grant	0.00	0.00
G777	Facing Africa Charity	0.00	0.00
G778	Alpine Skiing	0.00	0.00
G800	Refreshments	0.00	0.00
G801	Insurance	220.64	0.00
G802	Gun Salute Costs	0.00	0.00
G803	Engraving	0.00	0.00
G804	Climbing Wall	0.00	0.00
G805	Hardware	0.00	0.00
G806	Expendable Property	0.00	0.00
G807	Waterlogic Rental	1,077.42	0.00
G808	OTX Exchange Costs	0.00	0.00
G809	Occassion Cards	0.00	0.00
G810	Picture Framing	0.00	0.00
G811	Training Expenses	0.00	0.00
G812	Repairs	0.00	0.00
G813	Pass Off Parade	0.00	0.00
G814	POLISH & SUNDRIES	0.00	0.00
G815	Property Depreciaition	0.00	0.00
G816	STOCK W/OFF	0.00	0.00
G817	Ties	0.00	0.00
G819	Sqn T Shirts	0.00	0.00
G820	Photos	0.00	0.00
G900	Depreciation	0.00	0.00
G901	Winter Ball Transfer	0.00	0.00
G902	Climbing Wall Transfer	0.00	0.00
G903	Write Off	0.00	0.00
G904	Transfers Out	0.00	0.00
T001	Opening Trading Stocks	10,397.81	-4,095.07
T002	Stock Purchases / Returns	12,219.22	0.00

HONOURABLE ARTILLERY COMPANY

A/C Code	Name	Balance		Month Movement	
T003 ✓	Closing Trading Stocks		-15,918.51		-1,425.63
T004 ✓	Write Offs	0.00		0.00	
T007 ✓	Trading Expenses	0.00		0.00	
T008 ✓	Shop Sales		-7,472.75		-728.00
T740	Sales discounts given	0.00		0.00	
T750	Purchase discounts taken	0.00		0.00	
		23,942.04	-23,728.25	0.00	-6,324.59
		213.79		-6,324.59	
		0.00			

HONOURABLE ARTILLERY COMPANY

June 2023

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				

Voluntary Income				

G001 RFCA Adv Trg Grant	0.00		0.00	
G002 RA YACHT CLUB AT GRANT	0.00		0.00	
G003 RFCA INCOME	0.00		0.00	
G004 COS FUND GRANTS	0.00		0.00	
G005 Donation to PSI Club	0.00		0.00	
G006 Donation to PRI	0.00		0.00	
		0.00		0.00 ✓
Activities for Generating Funds				

G050 Debtors Clearance	0.00		0.00	
G051 Shop Profit	0.00		0.00	
G101 Buttons	0.00		0.00	
		0.00		0.00 ✓
Investment Income				

G125 Bank Interest	75.89		75.89	
		75.89		75.89 ✓
Income Resources from Charitable Activiti				

Trading Income	728.00		7,472.75	
G150 Activities income	0.00		4.15	
G151 Account Closures	0.00		0.00	
G152 Unknown Bank Credits	0.00		31.95	
G153 Refreshments	0.00		0.00	
G154 Dinner Income	0.00		0.00	
G155 Subs	0.00		225.00	
		728.00		7,733.85 ✓
Other Income				

Non Primary Purpose Trading Income	0.00		0.00	
G300 Sub Lettings	0.00		0.00	
		0.00		0.00 ✓
Internal Transfers In				

G400 Transfers In	0.00		0.00	
		0.00		0.00 ✓
Gains on Revaluation of Fixed Assets				

		0.00		0.00 ✓
Unrealised Gains on Investment Assets				

		0.00		0.00 ✓
GPF Total Income		803.89		7,809.74

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

G500 Bank Charges	0.00	0.00
G501 Buttons	0.00	0.00
	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

Trading Costs	-5,520.70	6,698.52
G600 Entry Fees	0.00	0.00
G601 Boxing	0.00	0.00
G602 Prize Giving	0.00	0.00
G603 Golf Grant	0.00	0.00
G604 RFA Subscriptions	0.00	20.00
G605 Winter Ball	0.00	0.00
G606 Official Fees	0.00	0.00
G607 OTX Adventure Trg	0.00	0.00
G608 Army Football	0.00	0.00
G609 Scuba Diving	0.00	0.00
G610 Softball	0.00	0.00
G611 Sky Dive Kit Repairs	0.00	0.00
G612 ARMY RUGBY UNION	0.00	0.00
G613 Buttons	0.00	0.00
G614 Functions	0.00	0.00
G615 Refund Subs	0.00	0.00
	-5,520.70	6,718.52
Governance Costs		

G750 Stationery	0.00	0.00
G751 Postage	0.00	6.95
	0.00	6.95
Grants and Donations		

G770 Presentations	0.00	0.00
G771 Donations	0.00	0.00
G772 Grant to Rcts	0.00	0.00
G773 2 Sqn Grant	0.00	0.00
G774 HAC Polo	0.00	0.00
G775 Flowers	0.00	0.00
G776 Nordic Skiing Grant	0.00	0.00
G777 Facing Africa Charity	0.00	0.00
G778 Alpine Skiing	0.00	0.00
	0.00	0.00
Other Costs		

Non Primary Trading Costs	0.00	0.00
G800 Refreshments	0.00	0.00

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
/G801 Insurance	0.00	220.64	
/G802 Gun Salute Costs	0.00	0.00	
/G803 Engraving	0.00	0.00	
/G804 Climbing Wall	0.00	0.00	
/G805 Hardware	0.00	0.00	
/G806 Expendable Property	0.00	0.00	
/G807 Waterlogic Rental	0.00	1,077.42	
/G808 OTX Exchange Costs	0.00	0.00	
/G809 Occassion Cards	0.00	0.00	
/G810 Picture Framing	0.00	0.00	
/G811 Training Expenses	0.00	0.00	
/G812 Repairs	0.00	0.00	
/G813 Pass Off Parade	0.00	0.00	
/G814 POLISH & SUNDRIES	0.00	0.00	
/G815 Property Depreciaition	0.00	0.00	
/G816 STOCK W/OFF	0.00	0.00	
/G817 Ties	0.00	0.00	
/G819 Sqn T Shirts	0.00	0.00	
/G820 Photos	0.00	0.00	
	0.00		1,298.06
Internal Transfers Out			
/G900 Depreciation	0.00	0.00	
/G901 Winter Ball Transfer	0.00	0.00	
/G902 Climbing Wall Transfer	0.00	0.00	
/G903 Write Off	0.00	0.00	
/G904 Transfers Out	0.00	0.00	
	0.00		0.00
Unrealised Losses on Investments			
	0.00		0.00
GPF Total Expenditure	-5,520.70		8,023.53
GPF Income Over Expenditure	6,324.59		-213.79

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		

Trading Expenditure		

T001 Opening Trading Stocks	-4,095.07	10,397.81
T002 Stock Purchases / Returns	0.00	12,219.22
T003 Closing Trading Stocks	-1,425.63	-15,918.51
T004 Write Offs	0.00	0.00
T007 Trading Expenses	0.00	0.00
	-----	-----
Trading Income		

T008 Shop Sales	728.00	7,472.75
	-----	-----
Income Over Expenditure	6,248.70	774.23
Non Primary Purpose Trading Analysis		

Trading Expenditure		

Trading Income		

Income Over Expenditure	0.00	0.00

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		

Voluntary Income	0.00	29,801.91 ✓
Activities for Generating Funds	0.00	538.00 ✓
Investment Income	235.32	235.32 ✓
Income Resources from Charitable Activiti	22,717.42	116,215.26 ✓
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	22,952.74	146,790.49
Expenditure		

Investment Management Costs	0.00	0.00 ✓
Costs of Generating Funds	0.00	0.00 ✓
Charitable Activities	15,800.85	85,289.35 ✓
Governance Costs	0.00	0.00
Grants and Donations	964.22	30,445.55 ✓
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	16,765.07	115,734.90 x
Internal Transfers	0.00	0.00 ✓
	-----	-----
Restricted funds Income Over Expenditure	6,187.67	31,055.59
	-----	-----

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

HONOURABLE ARTILLERY COMPANY

June 2023

	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	75.89	75.89
Income Resources from Charitable Activiti	728.00	7,733.85
Other Income	0.00	0.00
	-----	-----
Total Income excluding transfers	803.89	7,809.74 ✓
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	-5,520.70	6,718.52
Governance Costs	0.00	6.95
Grants and Donations	0.00	0.00
Other Costs	0.00	1,298.06
	-----	-----
Total Expenditure excluding transfers	-5,520.70	8,023.53 ✓
Internal Transfers	0.00	0.00
	-----	-----
Gains on revaluation of fixed assets	0.00	0.00
	-----	-----
Unrealised gains/losses on investment asse	0.00	0.00
	-----	-----
GPF Income Over Expenditure	6,324.59	-213.79 ✓
	-----	-----

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Fund Analysis		
Income		

Voluntary Income	0.00	29,801.91
Activities for Generating Funds	0.00	538.00
Investment Income	235.32	235.32
Income Resources from Charitable Activiti	22,717.42	116,215.26
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	22,952.74	146,790.49 ✓
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	15,800.85	85,289.35
Governance Costs	0.00	0.00
Grants and Donations	964.22	30,445.55
Other Costs	0.00	0.00 ✗
	-----	-----
Total Expenditure excluding transfers	16,765.07	115,734.90 ✗
Internal Transfers	0.00	0.00
	-----	-----
Restricted funds Income Over Expenditure	6,187.67	31,055.59
	-----	-----

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

HONOURABLE ARTILLERY COMPANY

PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

HONOURABLE ARTILLERY COMPANY

June 2023

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		
Opening Trading Stocks	-4,095.07	10,397.81
Stock Purchases / Returns	0.00	12,219.22
(A)	-4,095.07	22,617.03
Value of goods disposed at cost		
Write Offs	0.00	0.00
Value of closing stock at cost	1,425.63	15,918.51
(B)	1,425.63	15,918.51
COST OF GOODS SOLD (A - B) = (C)	-5,520.70	6,698.52
INCOME FROM SALES		
Shop Sales	728.00	7,472.75
INCOME FROM SALES (D)	728.00	7,472.75
SURPLUS		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	6,248.70	774.23
Gross profit is therefore:	-113.19 %	11.56 %
$\frac{E \times 100}{C} \%$		
Trading Expenses	0.00	0.00
NET SURPLUS (F)	6,248.70	774.23
Total Percentage is therefore:	-113.19 %	11.56 %
$\frac{F \times 100}{C} \%$		

HONOURABLE ARTILLERY COMPANY

All stock codes

All stock groups

Value by last stock cost

Date = 08/07/2023

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
Product group: 1	Not assigned					
Sub-group: POLO SHIRTS						
HAC Black Polo	HAC Black Polo Shirt	1	10.25	L	1	10.25
HAC Navy Polo	HAC Navy Polo Shirt	3	10.25	L	1	30.75
Polo Sht Claret Sm	Polo Shirt Claret Small	5	12.71	L	1	63.55
	Total value for sub-group :					104.55
	Total value for group 1:					104.55
Product group: 10						
Sub-group: TEDDY BEARS						
Teddy Bears Blue	Jumpered Bear 10 inch	3	25.90	L	1	77.70
	Total value for sub-group :					77.70
	Total value for group 10:					77.70
Product group: 11						
Sub-group: T-SHIRTS						
2 SQN TSHIRT	2 SQN TSHIRT	8	13.00	L	1	104.00
PH 1 T	Phase 1 Instructor T Shirt	11	10.85	L	1	119.35
Regt Blue Hoody	HAC Hoody	14	18.00	L	1	252.00
Regt Shorts Blue	HAC Blue PT Shorts	27	13.80	L	1	372.60
Regt T Shirt Blue	HAC Blue PT Shirt	114	11.43	L	1	1,303.02
	Total value for sub-group :					2,150.97
	Total value for group 11:					2,150.97
Product group: 12						
Sub-group: TIES						
1 Sqn Tie	1 Sqn Silk Tie Non Crease	10	26.75	L	1	267.50
2 Sqn Tie	2 Sqn Silk Tie Non Crease	22	19.80	L	1	435.60
HAC Bow Tie	HAC Silk Bow Tie	2	16.75	L	1	33.50

HONOURABLE ARTILLERY COMPANY

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
HQ Sqn Tie	HQ Sqn Woven Silk Tie	20	14.23	L	1	284.60
Silk Tie Colours	HAC Silk Tie Colours	18	21.17	L	1	381.06
Total value for sub-group :						1,402.26
Total value for group 12:						1,402.26

Product group:	13		
Sub-group:	Not assigned	BADGES	
Gnr Forage Cap Bge		Officer Gunner Forage Cap Badge	
Offr/WO Badge		Officer/WO Beret Badge	

Product group:	14	Not assigned	BELTS
Sub-group:			
Belt Size 30			Belt Size 30
Belt Size 44			Belt Size 44
Belt Size 48			Belt Size 48
S/Belt - 1 Sqn			Stable Belt 1 Sqn
S/Belt - 2 Sqn			Stable Belt 2 Sqn
S/Belt - 3 Sqn			Stable Belt 3 Sqn
S/Belt - A Bty			Stable Belt A Bty
S/Belt - COD			Stable Belt Corps of Drums
S/Belt - HQ Sqn			Stable Belt HQ Sqn

Product group:	16		
Sub-group:	Not assigned	BROOCHES	
Brooch S/Silver		Sterling Silver Brooch HAC Short Arms	
QDG Medal		Queens Diamond Jubilee Miniature Medal	

HONOURABLE ARTILLERY COMPANY

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
Product group: 18						
Sub-group: Not assigned	CUFF-LINKS					
HAC Chain Enamel	HAC Chain Enamel Cuff Link	16	22.50	L	1	360.00
	Total value for sub-group :					360.00
	Total value for group 18:					360.00
Product group: 19						
Sub-group: Not assigned	DIARY WALLETS					
HAC Notebook Black	HAC Notebook Black	18	17.28	L	1	311.04
HAC Notebook Blue	HAC Notebook Blue	8	17.28	L	1	138.24
HAC Notebook Green	HAC Notebook Green	6	12.36	L	1	74.16
HAC Notebook Red	HAC Notebook Red	5	10.37	L	1	51.85
	Total value for sub-group :					575.29
	Total value for group 19:					575.29
Product group: 2						
Sub-group: Not assigned	PRESENTATION ITEMS					
Pres Wine Decanter	Glass Wine Decanter	1	216.30	L	1	216.30
Press Wine Decante	Glass Wine Decanter	2	243.36	L	1	486.72
	Total value for sub-group :					703.02
	Total value for group 2:					703.02
Product group: 23						
Sub-group: Not assigned	MAP MARKING TEMPLATES					
Map Template	Map Marking Template	24	4.47	L	1	107.28
	Total value for sub-group :					107.28
	Total value for group 23:					107.28
Product group: 24						
Sub-group: Not assigned	PLAQUES					
Coat/Arms Plaque	Full Coat of Arms Plaque	9	18.84	L	1	169.56
Short Arms Plaque	HAC Short Arms Plaque Red	9	18.84	L	1	169.56
	Total value for sub-group :					339.12

HONOURABLE ARTILLERY COMPANY

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
Total value for group 24:						339.12
Product group: 27	WATCH STRAPS					
Sub-group: Not assigned	HAC Watch Straps	8	5.85	L	1	46.80
Total value for sub-group :						46.80
Total value for group 27:						46.80
Product group: 28	WINES					
Sub-group: Not assigned	HAC Champagne	2	34.31	L	1	68.62
Champagne	HAC Port	17	13.06	L	1	222.02
Port	HAC Red Wine	21	10.79	L	1	226.59
Total value for sub-group :						517.23
Total value for group 28:						517.23
Product group: 3	RANK SLIDES CS 95					
Sub-group: Not assigned	2Lt Rank Slide MTP	1	11.61	L	1	11.61
2 Lt Rank Slide MT	Rank Slide MTP Capt	9	31.00	L	1	279.00
Capt Rank Slide MT	Rank Slide MTP Col	1	10.26	L	1	10.26
Col Rank Slide MTP	Rank Slide MTP Lt Col	3	25.02	L	1	75.06
Lt Col Rank Slide	Rank Slide MTP Lt	8	19.73	L	1	157.84
Lt Rank Slide MTP	Rank Slide MTP Major	5	14.08	L	1	70.40
Total value for sub-group :						604.17
Total value for group 3:						604.17
Product group: 30	LANSDALE LTD					
Sub-group: Not assigned	Black Notebook	12	1.65	L	1	19.80
Total value for sub-group :						19.80
Total value for group 30:						19.80

HONOURABLE ARTILLERY COMPANY

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
Product group: 32						
Sub-group: Not assigned	LIFEMARQUE					
Roll-on Repellant	Expedition 50 Roll on Midge Repellant	5	2.19	L	1	10.95
Spray Repellant	Expedition 100 Spray Repellant	1	4.12	L	1	4.12
Thermal Mug	Thermal Mug	11	5.78	L	1	63.58
Travel Gel	Expedition 50+ Travel Gel	3	2.49	L	1	7.47
	Total value for sub-group :					86.12
	Total value for group 32:					86.12
Product group: 35						
Sub-group: Not assigned	THATCH REED LTD					
Boot Care Kit	Boot Care Kit	1	4.11	L	1	4.11
Folder Holder A/4	Folder Holder A4 DPM	4	9.34	L	1	37.36
Folder Holder A/5	Folder Holder A5 DPM	8	5.82	L	1	46.56
	Total value for sub-group :					88.03
	Total value for group 35:					88.03
Product group: 36						
Sub-group: Not assigned	STARTER PACKS					
4 Litre Dry Bag	4 Litre Dry Bag	2	3.24	L	1	6.48
8 Litre Dry Bag	8 Litre Dry Bag	4	4.66	L	1	18.64
A4 Ortlieb	A4 Ortlieb Case	9	8.52	L	1	76.68
A6 Cover	A6 Waterproof Cover MTP	4	4.32	L	1	17.28
A6 Ortlieb	A6 Ortlieb Case	8	7.14	L	1	57.12
Cats Eyes	Helmet Cats Eyes	1	2.40	L	1	2.40
Gas Stove	Gas Stove	3	8.10	L	1	24.30
Green Thermal Mug	Green Thermal Mug - Starter Pack	12	4.52	L	1	54.24
Grip Seal Bags	Grip Seal Bags	6	2.40	L	1	14.40
Head Torch	Head Torch with Red Light	7	8.64	L	1	60.48
Helmet Clip	Helmet Clip	19	2.40	L	1	45.60
Silva Compass	Silva Compass	3	25.91	L	1	77.73
Sm FA Kit	Small First Aid Kit	3	3.12	L	1	9.36
Velcro Belt	Velcro Belt	1	7.92	L	1	7.92
	Total value for sub-group :					472.63

HONOURABLE ARTILLERY COMPANY

<u>Code</u>	<u>Description</u>	<u>Qty. On Hand</u>	<u>Unit Value</u>	<u>Ind.</u>	<u>Per</u>	<u>Value</u>
			Total value for group 36:			472.63
Product group: 5	Not assigned					
Sub-group: S-Shirt Blue Small	SWEAT SHIRTS					
S-Shirt Claret XL	Embroidered Short Arms Small Blue Sweatshirt	3	14.00	L	1	42.00
	Embrodered Short Arms Claret XL Sweatshirt	1	13.57	L	1	13.57
			Total value for sub-group :			55.57
			Total value for group 5:			55.57
Product group: 6	Not assigned					
Sub-group: Tankards	TANKARDS					
	King's Shilling Tankard Pewter	5	46.80	L	1	234.00
			Total value for sub-group :			234.00
			Total value for group 6:			234.00
			Total value:			15,900.46

HONOURABLE ARTILLERY COMPANY

All supplier names

Effective date up to 30/06/2023

Supplier	CR Limit	Total	07/23	06/23	05/23	04/23	03/23	02/23 +	Unallocated
Capt Kerslake - Public Ex Toll	NONE	0.00	0.00	0.00	193.21	0.00	0.00	0.00	193.21
KERSLAKE									
Cockney Veld	NONE	0.00	0.00	0.00	0.00	0.00	14,625.00	0.00	14,625.00
VELD									
Ex Cockney Vambrace	NONE	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
Cockney									
RA IN GRANT MEDIA	NONE	2,037.00	0.00	0.00	0.00	0.00	0.00	2,037.00	0.00
MEDIA									
Reserve Forces and REM	NONE	0.00	0.00	0.00	54.00	0.00	0.00	3,690.00	3,744.00
REM									
Vambrace Alpine 24	NONE	1,850.00	0.00	1,050.00	250.00	0.00	0.00	550.00	0.00
VAMBRACE									
Vambrace Alps	NONE	14,938.00	0.00	6,600.00	800.00	11,000.00	1,700.00	0.00	5,162.00
ALPS									
Vambrace Ardennes	NONE	0.00	0.00	50.00	1,295.00	17,575.00	46.00	0.00	18,966.00
ARDENNES									

Totals

18,825.00 0.00 7,700.00 3,092.21 28,575.00 16,371.00 6,277.00 43,190.21

Debtors List By Effective Date

Paxton+

HONOURABLE ARTILLERY COMPANY

All mess members Effective date up to 30/06/2023									
Mess Member	CR Limit	Total	07/23	06/23	05/23	04/23	03/23	02/23 +	Unallocated
HAC Winter Ball	NONE	2,220.00	0.00	0.00	0.00	0.00	0.00	2,220.00	0.00
1000									
Lt Hall PRI Shop Debt	NONE	17.00	0.00	17.00	0.00	0.00	0.00	0.00	0.00
1043									
Totals									
		2,237.00	0.00	17.00	0.00	0.00	0.00	2,220.00	0.00

Additional comments:

2

Signature



Name

— Capt C Lane-Ley RHA

Date:

20 Jul 23

Fund Manager (Regimental Accountant Scheme)/Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit Honourable Artillery Company

Address Finsbury Barracks, City Road, LONDON, EC1Y 2BQ

In Respect of the President of the Regimental Institute (PRI) Fund/Charity

Charity Commission/Regulator registered number 1188437

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The HAC PRI Constitution adopted on 1st April 2006, amended 11th November 2009.
--	--

Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment to Commanding Officer of the HAC.
-----------------------------	--

Trustee induction and training	The Management Trustee (MT) has attended the Commanding Officer (Designate) Course. The MT and Fund Managers (FMs) are briefed and guided by the Regimental Administration Officer on appointment and throughout their tenure. FMs are expected to complete the DLE FM e-learning course prior to ownership of the account or within 1 month of assuming the appointment.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Adventure training, Regimental Functions and Sports/Military Competitions were supported by the PRI to encourage and actively promote esprit de corps and enhance welfare support to members of the Regiment.
Summary of main achievements of the Charity during the year	The PRI is to make provision for members of the Regiment to participate in sporting competitions, military activities and adventure training in UK and Europe. It also provided a shop for members of the Regiment to purchase goods pertinent to the HAC. These activities have enhanced unit cohesiveness and morale.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	Income from RFCA Grants	£0
	Shop/other Charitable Activities	£154,600
	Total Income	£154,600
	Total Spend	£138,958
	Excess of expenditure	£15,642
	Net working capital for the PRI has decreased to £10.6k	
	The cash liquidity state for the PRI stands at £66.4k	

The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Financial Reserves held in the Central Bank is not to fall below the value of the PRI Creditor's ledger without the written authority of the managing Trustee. Grants made of individuals must be authorised and agreed by the PRI Committee and sanctioned by the Managing Trustee.
---------------------------	--

Investments selection policy and performance of those investments	All funds are to be lodged with the Central Bank HAC.
---	---

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col AGE Bate RHA
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Serious Incidents	Nil.
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles with the Armed Forces of the Crown. It does this by providing and supporting social activities and sporting/adventure training activities.</p> <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork skills; fitness; confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
--------------------------	--

This Fund is registered directly with the Charities Commission.

All funds for the Sub Units, Phase 1 and 2 and the Corps of Drums are held within the PRI as Restricted Funds.

The Shop is the only source of income for the fund, sales have remained steady with a percentage profit of 11.5%; this is within my guidelines.

There are two debtors, one for last years Flank Companys Ball (£2220) which was cancelled due to industrial action. This will be carried over to this years fuction. The second is a small shop sales made on credit (£17), this will be cleared this month.

The creditors are for ongoing AT and Recuriting activities.

Two of the Sub Unit Restricted funds currently show large credits, these will be reduced once they have been invoiced for their Sqn dinners which were recently held.

- Re-allocation of climbing wall funds.

Signature



Name Lt Col AGE Bate HAC

Date:

20/09/23

Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of my internal audit.
2. I certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to my observations I am satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. I have stamped and the original books of account and the original records I have checked. All vouchers relating to this account have been cancelled.
5. I have made the following observations whilst carrying out the internal audit:

MANAGEMENT

6. As the Fund's income in this and previous years is/has been in excess of £100k, the Fund is directly registered with the Charities Commission.
7. The formal letters of delegated financial authority, which have been made by the FM to fund officials of the Restricted Funds listed on the balance sheet were reviewed on permanent changeover of FM; these are also reviewed at regular intervals during the audit period.
8. Surprise Cash and Bank checks are conducted as part of the Central Bank check.

PROPERTY

9. A 100% check of PRI Property was carried out. There is no Capital Property or depreciation required.

INSURANCE

10. The level of insurance to cover shop stock was increased following last years audit, this however is still required to be increased or the quantity of stock on hand is reduced.

TRADING ACCOUNT

11. Stock Checks and POSAC are routinely conducted monthly by the Orderly Officer.
12. The percentage profit for the period is 11.56%, this is in line with the Managing Trustee's recommendations, which is not to exceed 25%.

DEBTORS

13. As at closedown there were two debtors recorded, these are:
 - a. HAC Winter (Flank Company) Ball £2220 - Due to the unfortunate last minute cancellation of the Ball as a direct result of the Train Strikes, this debt will be carried over to this year's function.
 - b. Lt Hall Shop £17 - Shop sale made on credit, this has now been cleared.

CREDITORS

14 There are three current creditors, these are:

- a. RA Media Grant (£2037) - Grant received from the RAI to assist with publishing regimental recruiting, action on this task need to be taken or the funds returned.
- b. VAMBRACE ALPINE 24 (£1850) - These are initial personal contributions to secure a place on next year's Skiing AT.
- c. VAMBRACE ALPS (£14938) - Personal Contributions made for an AT EXPED to Mont Blanc later this year.

RESTRICTED FUNDS

15 All Restricted Funds are financially sound.

Signature



Name Capt PN Hawkins AGC(SPS)

Date:

24/7/23

Appointment RAO

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments for HAC – PRI

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose:

1. On the notes to account page 10 shows that the debtors are 0.00 this doesn't match the debtors list or the balance sheet, this is the same for the creditors on the page. For all future audits the notes to accounts should be completed in full.
2. On the notes to account pages 11 & 12 have not been completed with the restricted funds. For all future audits the notes to accounts should be completed in full.
3. The FM has signed but should annotate "I have no comments" and strike out any declarations not applicable.
4. On the notes to account for the managing trustee the Fund Managers Course completion date should be inserted into "trustee induction and training" box.
5. The print off should be conducted on the last day of the audit period. The reports are detailing a print date 8 Jul 23. This should be noted for next year.
6. Page 5 of 7 of the income and expenditure R/D/E Consolidated: The Restricted Fund Analysis highlights that there was no expenditure against the "Other Costs". This doesn't match the SOFA as it can be seen to have £15,199.30 within this expenditure. This error has resulted in the rest of the SOFA figures then being wrong. The unit are to investigate the bookings.
7. The Income and Expenditure Report does not detail all the GPF analysis as the "R Codes" are missing. This has restricted a full audit of the GPF analysis being conducted. The unit are to ensure all reports are printing correctly for future audits.
8. The MT and IA are thanked for their comments.

Comd/SO2 SPS Comments

1. I have reviewed the Fund's income over the last 3 Audit Periods and its genuine income has not exceeded £250,000 in any of these years.
2. The operation and structure of the Charity is understood
3. In the compilation of this report, I have referred to the Unit's annual G1 Audit Report.
4. I have examined the AB 397 balances at the end of the audit period.
5. During the next Unit's annual assurance visit an appropriate level of sampling will be conducted on all accounts and subsidiary books.
6. The Fund operates on the accrual's basis conforming with s.42(1).
7. The accounting policies are consistent in application and appropriate to the activities of the Charity.

8. There has been no event that has had an adverse impact on the worth of the Charity subsequent to this report. No Restricted Funds are overspent.

9. Nothing further to report in addition to the comments made by the MT but the IA should comment.

10. There has been no deliberate act of misconduct in the administration of the Charity.

Independent Examiner's
Signature



Name Maj J Price

Date: 16/01/24

Appointment SO2 SPS Fd Army Tps