

BROXBOURNE ARTS FORUM

England & Wales · Charity number 1188425

Details

Other names	BARTS
Status	Registered
Legal form	CIO
Registered	2020-03-09
Register	View on the Charity Commission register

Contact

Address	4 Warners Avenue Hoddesdon EN11 8LR
Phone	01992466627
Email	Info@broxbournearts.org.uk
Website	www.Broxbournearts.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT BY FOSTERING AND PROMOTING, UNDERSTANDING AND APPRECIATION OF THE ARTS, INCLUDING BUT NOT EXCLUSIVELY BY THE PROVISION OF CLASSES, SEMINARS AND TRAINING COURSES.

Activities: The Broxbourne Arts Forum supplements the Borough's own programme of events by providing concerts, plays, operas which would not otherwise be performed. We engage a pianist at lunchtimes in the Spotlight Bar. We organise watercolour classes for local residents and we promote local artists' work by arranging displays. We also act as an umbrella organisation for arts groups within the Borough.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£13,106	£13,201	-	-
2024-03-31	£15,312	£15,496	-	-
2023-03-31	£10,925	£8,641	-	-
2022-03-31	£5,900	£3,866	-	-
2021-03-31	£4,674	£3,904	-	-

Trustees

Name	Role	Appointed
Alison Mary Kent Gordon		2025-06-10
HILARY FIONA BURKE MARSH		2019-07-09
John Martin Elson		2019-07-09
LEONE JEANNE RAYNER		2019-07-09
Marion Barrett		2024-07-16
Pamela Joy Perkins		2024-07-16
VALERIE ANN FOSTER		2024-07-16

BROXBOURNE ARTS FORUM

England & Wales - Charity number 1188425

Accounts

BROXBOURNE ARTS

REGISTERED CHARITY NUMBER: 1188425

**REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR BROXBOURNE ARTS FORUM**

BROXBOURNE ARTS

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

BROXBOURNE ARTS FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188425

Principal address

4 Warners Avenue
Hoddesdon
Hertfordshire
EN11 8LR

Trustees

J M Gordon – died in December 2024	Chairman
Mrs M Cole – appointed in April 2025	Chairman designate
J Elson	Treasurer
Mrs L Rayner	Programme Director
Mrs K Broad – resigned in April 2025	
Mrs M Hutchinson	
Mrs H Marsh	
Mrs M Barrett – co-opted in September 2024	
Mrs V Foster – co-opted in September 2024	
Mrs A Gordon – co-opted in January 2025	
Mrs P Perkins – co-opted in September 2024	

Independent examiner

J Avery
11, Copthorn Avenue
Broxbourne
Herts
EN10 7RA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its new constitution dated the 9th of July 2019, and constitutes a Charitable Incorporated Organisation (CIO) registered on the 9th of March 2020.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The objective of the CIO is the advancement of education for the public benefit by fostering and promoting understanding and appreciation of the arts, including but not exclusively by the provision of classes, seminars and training courses.

ACHIEVEMENT AND PERFORMANCE

Activities

The Broxbourne Art Forum, created in 2000, supplements the Borough's own programme of events by providing concerts, plays and operas which would not otherwise be performed. We engage a pianist at lunchtimes in the Spotlight Bar. We organize watercolour classes for local residents and we promote local artists' work by arranging displays. We make grants to eligible students. The Forum also acts as an umbrella organisation for arts groups within the Borough.

Performance

This year the Forum presented a full range of activities including an outdoor Shakespeare production; seven lunchtime talks and three sessions of Watercolour Classes. As usual the Lunchtime Talks and Classes were our main sources of income throughout the year. We also produced three editions of our programme

BROXBOURNE ARTS FORUM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

publicizing the arts events of the Borough Our patrons continued to support us generously and we were also able to claim Gift Aid on their donations. During the year we received a minor payment from the Broxbourne Lottery and a hall hire allowance from the Borough of Broxbourne and finished the year with a loss of just £95.

Approved by order of the board of trustees on: 19th May 2025

A handwritten signature in black ink, appearing to read 'J M Elson'. The signature is written in a cursive style with a large initial 'J' and 'M'.

J M Elson - Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROXBOURNE ARTS FORUM**

I report on the accounts for the year ended 31 March 2025, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

A handwritten signature in black ink, appearing to read 'J Avery', written over a light blue horizontal line.

J Avery
11, Copthorn Avenue
Broxbourne
Herts
EN10 7RA

Date: xxth June 2025

BROXBOURNE ARTS FORUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Total funds £	2024 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		3,071	4,702
Activities for generating funds	2	9,894	10,482
Investment income	3	141	128
Total incoming resources		<hr/> 13,106	<hr/> 15,312
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		8,872	10,998
Governance costs		396	396
Other resources expended		3,933	4,103
Total resources expended		<hr/> 13,201	<hr/> 15,497
NET INCOMING RESOURCES		<hr/> (95)	<hr/> (185)
RECONCILIATION OF FUNDS			
Total funds brought forward		17,553	17,738
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 17,458	<hr/> <hr/> 17,553

The notes form part of these financial statements

BROXBOURNE ARTS FORUM

**BALANCE SHEET
AT 31 MARCH 2025**

	Notes	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS			
Tangible assets	5	172	191
CURRENT ASSETS			
Prepayments and accrued income		1,311	3,537
Cash at bank and in hand		18,677	16,484
		<hr/>	<hr/>
		19,988	20,021
CREDITORS			
Amounts falling due within one year	6	(2,702)	(2,659)
		<hr/>	<hr/>
NET CURRENT ASSETS		17,286	17,363
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		17,458	17,553
NET ASSETS		<hr/>	<hr/>
		17,458	17,553
FUNDS			
Unrestricted funds	7	17,458	17,553
TOTAL FUNDS		<hr/>	<hr/>
		17,458	17,553
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 19th May 2025
and were signed on its behalf by:



J M Elson -Trustee

BROXBOURNE ARTS FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2025 Total Funds £	2024 Total Funds £
Income from Events	1,676	2,368
Income from Classes	3,036	3,300
Income from Lunches	4,581	3,827
Affiliation Fees	429	519
BARTS Programme Adverts	50	330
Broxbourne Lottery	122	120
Sundries		18
	<u>9,894</u>	<u>10,482</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

3. INVESTMENT INCOME

	2025 Total	2024 Total
Interest receivable – trading	141	128
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024	6,397
Additions	0
	<u> </u>
At 31 March 2025	6,397
	<u> </u>
DEPRECIATION	
At 1 April 2024	6,206
Charge for year	19
	<u> </u>
At 31 March 2025	6,225
	<u> </u>
NET BOOK VALUE	
At 31 March 2025	172
At 31 March 2024	191
	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,297	1,707
Other creditors	405	952
	<u> </u>	<u> </u>
	2,702	2,659
	<u> </u>	<u> </u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

7. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	17,553	(95)	17,458
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	17,553	(95)	17,458
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,106	(13,201)	(95)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	13,106	(13,201)	(95)
	<hr/>	<hr/>	<hr/>

Comparatives for movement in funds

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted Funds			
General fund	17,738	(185)	17,553
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	17,738	(185)	17,553
	<hr/>	<hr/>	<hr/>

Comparative net movement in funds, included in the above are as follows:
2023/24

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	15,312	(15,497)	(185)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	15,312	(15,497)	(185)
	<hr/>	<hr/>	<hr/>

BROXBOURNE ARTS FORUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

INCOMING RESOURCES	2025	2024
	£	£
Voluntary income		
Donations	1,789	2,110
Gift Aid	369	311
Grants & Allowances	913	2,281
	<u>3,071</u>	<u>4,702</u>
Activities for generating funds		
Income from Events	1,676	2,368
Income from Classes	3,036	3,300
Income from Lunches	4,581	3,827
Affiliation Fees	429	519
BARTS Programme Adverts	50	330
Broxbourne Lottery	122	120
Sundries		18
	<u>9,894</u>	<u>10,482</u>
Investment income		
Interest receivable - trading	141	128
	<u>141</u>	<u>128</u>
Total incoming resources	13,106	15,312
RESOURCES EXPENDED		
Costs of generating voluntary income		
Expenditure on Events	3,294	6,066
Expenditure on Classes	2,080	2,080
Expenditure on Lunches	3,258	2,611
Expenditure on Advertisements	240	240
	<u>8,872</u>	<u>10,997</u>
Governance costs		
Independent Examiner	396	396
AGM and meeting room hire	-	-
	<u>396</u>	<u>396</u>
Support costs		
Management		
Insurance	1,049	1,375
Postage and stationery	203	234
Sundries		288
BARTS Programme / Broadsheet	2,170	1,467
Website Costs	58	541
Grants to Students	250	-
Love Hoddesdon Membership Fee	100	100
Bank Charges	84	77
Fixtures and fittings	19	21
	<u>3,933</u>	<u>4,103</u>
Total resources expended	13,201	15,496
Net income	(95)	(184)

BROXBOURNE ARTS FORUM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

INCOME AND EXPENDITURE ACCOUNT

	INCOME		EXPENDITURE	SURPLUS/ LOSS
EVENTS				
The Tempest	1,676	The Tempest	2,455	(779)
		My Kind of Music	840	(840)
EVENTS TOTAL	1,676	EVENTS TOTAL	3,295	(1,619)
 LUNCHES		 LUNCHES		
Lets Hear it for the Girls	704	Lets Hear it for the Girls	493	211
Playing for Laughs	507	Playing for Laughs	409	98
Masters of Music	592	Masters of Music	450	142
Back to the Drawing Board	640	Back to the Drawing Board	496	144
Feet of Clay	561	Feet of Clay	414	147
Mars vs Venus	799	Mars vs Venus	474	325
In Service	765	In Service	481	284
General	13	General	41	(28)
LUNCHES TOTAL	4,581	LUNCHES TOTAL	3,258	1,323
 WATERCOLOUR CLASSES	 3,036	 WATERCOLOUR CLASSES	 2,080	 956
	INCOME		EXPENDITURE	
Income from Events	1,676	Expenditure on Events	3,295	
Income from Lunches	4,581	Expenditure on Lunches	3,258	
Income from Classes	3,036	Expenditure on Classes	2,080	
Donations	1,789	Insurance Premium	1,049	
Affiliation fees	429	Stationery, Post. & Print.	203	
Programme Adverts	50	Love Hoddesdon	100	
Gift Aid Claimed	369	Advertisements	240	
Grants	913	BArts Programme	2,170	
Broxbourne Lottery	122	Student Grant	250	
Interest	141	Accountancy	396	
		Web-site	57	
		Bank Charges	84	
		Net Depreciation	19	
Total Income	13,106	Total Expenditure	13,201	(95)
Surplus over period	(95)			

BROXBOURNE ARTS FORUM

England & Wales - Charity number 1188425

Accounts

BROXBOURNE ARTS

REGISTERED CHARITY NUMBER: 1188425

**REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FOR BROXBOURNE ARTS FORUM

BROXBOURNE ARTS

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

BROXBOURNE ARTS FORUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188425

Principal address

4 Warners Avenue
Hoddesdon
Hertfordshire
EN11 8LR

Trustees

J M Gordon	Chairman
J Elson	Treasurer
Mrs L Rayner	Programme Director
Mrs M Hutchinson	
Ms K Broad	
Mrs H Marsh	

Independent examiner

J Avery
11, Copthorn Avenue
Broxbourne
Herts
EN10 7RA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its new constitution dated the 9th of July 2019, and constitutes a Charitable Incorporated Organisation (CIO) registered on the 9th of March 2020.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The objective of the CIO is the advancement of education for the public benefit by fostering and promoting understanding and appreciation of the arts, including but not exclusively by the provision of classes, seminars and training courses.

ACHIEVEMENT AND PERFORMANCE

Activities

The Broxbourne Art Forum, created in 2000, supplements the Borough's own programme of events by providing concerts, plays and operas which would not otherwise be performed. We engage a pianist at lunchtimes in the Spotlight Bar. We organize watercolour classes for local residents and we promote local artists' work by arranging displays. We make grants to eligible students. The Forum also acts as an umbrella organisation for arts groups within the Borough.

Performance

This year the Forum presented a full range of activities including an outdoor Shakespeare production; six lunchtime talks and three sessions of Watercolour Classes. As usual the Lunchtime Talks and Classes were our main sources of income throughout the year. We also produced three editions of our programme publicizing the arts events of the Borough. Our patrons continued to support us generously and we were also able to claim Gift Aid on their donations. During the year we received a minor payment from the Broxbourne Lottery and some very welcome grants from The Borough of Broxbourne Council, and Hertfordshire County Council and finished the year with a loss of just £185.

BROXBOURNE ARTS FORUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on: 9th July 2024

A handwritten signature in blue ink, appearing to read 'J M Gordon', written in a cursive style.

J M Gordon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROXBOURNE ARTS FORUM**

I report on the accounts for the year ended 31 March 2024, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



J Avery
11, Copthorn Avenue
Broxbourne
Herts
EN10 7RA

Date: 24th June 2024

BROXBOURNE ARTS FORUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		4,702	2,759
Activities for generating funds	2	10,482	8,135
Investment income	3	128	31
Total incoming resources		<hr/> 15,312	<hr/> 10,925
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		10,997	5,494
Governance costs		396	396
Other resources expended		4,103	2,751
Total resources expended		<hr/> 15,496	<hr/> 8,641
NET INCOMING RESOURCES		<hr/> (184)	<hr/> 2,284
RECONCILIATION OF FUNDS			
Total funds brought forward		<hr/> 17,738	<hr/> 15,454
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 17,554	<hr/> <hr/> 17,738

The notes form part of these financial statements

BROXBOURNE ARTS FORUM

**BALANCE SHEET
AT 31 MARCH 2024**

	Notes	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS			
Tangible assets	5	191	212
CURRENT ASSETS			
Prepayments and accrued income		3,537	3,125
Cash at bank and in hand		16,484	18,311
		<u>20,021</u>	<u>21,436</u>
CREDITORS			
Amounts falling due within one year	6	(2,659)	(3,910)
		<u>17,362</u>	<u>17,526</u>
NET CURRENT ASSETS			
		<u>17,553</u>	<u>17,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>17,553</u>	<u>17,738</u>
NET ASSETS		<u>17,553</u>	<u>17,738</u>
FUNDS			
Unrestricted funds	7	17,553	17,738
TOTAL FUNDS		<u>17,553</u>	<u>17,738</u>

The financial statements were approved by the Board of Trustees on 9th July 2024 and were signed on its behalf by:



.....
J M Gordon -Trustee

The notes form part of these financial statements

BROXBOURNE ARTS FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2024 Total Funds £	2023 Total Funds £
Income from Events	2,368	-
Income from Classes	3,300	2,655
Income from Lunches	3,827	4,727
Affiliation Fees	519	478
BARTS Programme Adverts	330	75
Broxbourne Lottery	120	147
Sundries	18	53
Hall Hire Allowance	-	-
	<u>10,482</u>	<u>8,135</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

3. INVESTMENT INCOME

	2024 Total	2023 Total
Interest receivable – trading	128	31
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023. .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023	6,397
Additions	0
	<u> </u>
At 31 March 2024	6,397
	<u> </u>
 DEPRECIATION	
At 1 April 2023	6,185
Charge for year	21
	<u> </u>
At 31 March 2023	6,206
	<u> </u>
 NET BOOK VALUE QQQ	
At 31 March 2024	191
At 31 March 2023	212
	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,707	3,004
Other creditors	952	906
	<u> </u>	<u> </u>
	<u>2,659</u>	<u>3,910</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

7. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	17,738	(184)	17,554
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,738</u>	<u>(184)</u>	<u>17,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,312	(15,496)	(184)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,312</u>	<u>(15,496)</u>	<u>(184)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted Funds			
General fund	15,454	2,284	17,738
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,454</u>	<u>2,284</u>	<u>17,738</u>

Comparative net movement in funds, included in the above are as follows:
2022/23

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,925	(8,641)	2,284
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,925</u>	<u>(8,641)</u>	<u>2,284</u>

BROXBOURNE ARTS FORUM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

INCOMING RESOURCES	2024	2023
	£	£
Voluntary income		
Donations	2,110	1,929
Gift Aid	311	230
Grants & Allowances	2,281	600
	4,702	2,759
Activities for generating funds		
Income from Events	2,368	-
Income from Classes	3,300	2,655
Income from Lunches	3,827	4,727
Affiliation Fees	519	478
BARTS Programme Adverts	330	75
Broxbourne Lottery	120	147
Sundries	18	53
	10,482	8,135
Investment income		
Interest receivable - trading	128	31
Total incoming resources	15,312	10,925
RESOURCES EXPENDED		
Costs of generating voluntary income		
Expenditure on Events	6,066	660
Expenditure on Classes	2,080	2,080
Expenditure on Lunches	2,611	2,514
Expenditure on Advertisements	240	240
	10,997	5,494
Governance costs		
Independent Examiner	396	396
AGM and meeting room hire	-	-
	396	396
Support costs		
Management		
Insurance	1,375	1,150
Postage and stationery	234	204
Sundries	288	55
BARTS Programme / Broadsheet	1,467	854
Website Costs	541	322
Grants to Students	-	-
Love Hoddesdon Membership Fee	100	50
Bank Charges	77	92
Fixtures and fittings	21	24
	4,104	2,751
Total resources expended	15,496	8,641
Net income	(184)	2,284

BROXBOURNE ARTS FORUM

England & Wales - Charity number 1188425

Accounts

BROXBOURNE ARTS FORUM

REGISTERED CHARITY NUMBER: 1188425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2023
FOR
BROXBOURNE ARTS FORUM**

**BROXBOURNE ARTS FORUM
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

BROXBOURNE ARTS FORUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188425

Principal address

4 Warners Avenue
Hoddesdon
Hertfordshire
EN11 8LR

Trustees

J M Gordon	Chairman
J Elson	Treasurer
Mrs L Rayner	Programme Director
Mrs M Hutchinson	
Ms K Broad	
Mrs H Marsh	

Independent examiner

J Avery
11, Copthorn Avenue
Broxbourne
Herts
EN10 7RA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its new constitution dated the 9th of July 2019, and constitutes a Charitable Incorporated Organisation (CIO) registered on the 9th of March 2020.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The objective of the CIO is the advancement of education for the public benefit by fostering and promoting understanding and appreciation of the arts, including but not exclusively by the provision of classes, seminars and training courses.

ACHIEVEMENT AND PERFORMANCE

Activities

The Broxbourne Art Forum, created in 2000, supplements the Borough's own programme of events by providing concerts, plays and operas which would not otherwise be performed. We engage a pianist at lunchtimes in the Spotlight Bar. We organize watercolour classes for local residents and we promote local artists' work by arranging displays. We make grants to eligible students. The Forum also acts as an umbrella organisation for arts groups within the Borough.

Performance

The Forum is now recovering from the effects of the Covid pandemic and our Lunchtime talks were held at the Dinant Room, and Watercolour Classes in person although it was unfortunate that we were not able to hold any outdoor theatre in the Spotlight Gardens during the year. The Lunchtime Talks and Classes were our main sources of income throughout the year. Fortunately our patrons continued to support us generously and we were also able to claim Gift Aid on their donations. That, together with a modest payment from the Broxbourne Lottery and some very welcome grants from The Borough of Broxbourne Council, ensured we finished the year with a £2,284 surplus.

BROXBOURNE ARTS FORUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on: 18th July 2023



J M Gordon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROXBOURNE ARTS FORUM**

I report on the accounts for the year ended 31 March 2023, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

A handwritten signature in black ink, appearing to read 'J Avery', with a long horizontal flourish extending to the right.

J Avery
11, Copthorn Avenue
Broxbourne
Herts
EN10 7RA

Date: 29th June 2023

BROXBOURNE ARTS FORUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		2,759	2,090
Activities for generating funds	2	8,135	3,809
Investment income	3	31	1
Total incoming resources		<hr/> 10,925	<hr/> 5,900
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		5,494	1,831
Governance costs		396	396
Other resources expended		2,751	1,639
Total resources expended		<hr/> 8,641	<hr/> 3,866
NET INCOMING RESOURCES		<hr/> 2,284	<hr/> 2,034
 RECONCILIATION OF FUNDS			
Total funds brought forward		15,454	13,420
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 17,738	<hr/> <hr/> 15,454

The notes form part of these financial statements

BROXBOURNE ARTS FORUM

**BALANCE SHEET
AT 31 MARCH 2023**

	Notes	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS			
Tangible assets	5	212	236
CURRENT ASSETS			
Prepayments and accrued income		3,125	666
Cash at bank and in hand		18,311	17,367
		21,436	18,033
CREDITORS			
Amounts falling due within one year	6	(3,910)	(2,816)
		17,526	15,218
NET CURRENT ASSETS			
		17,738	15,454
TOTAL ASSETS LESS CURRENT LIABILITIES			
		17,738	15,454
NET ASSETS			
		17,738	15,454
FUNDS			
Unrestricted funds	7	17,738	15,454
		17,738	15,454
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees on **xxth June 2023**

and were signed on its behalf by:



.....
J M Gordon -Trustee

The notes form part of these financial statements

BROXBOURNE ARTS FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023 Total Funds £	2022 Total Funds £
Income from Classes	2,655	2,355
Income from Lunches	4,727	900
Affiliation Fees	478	366
BARTS Programme Adverts	75	-
Broxbourne Lottery	147	176
Sundries	53	12
Hall Hire Allowance	-	-
	<u>8,135</u>	<u>3,809</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023 Total	2022 Total
Interest receivable – trading	31	1
	<u>31</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1 April 2022	6,397
Additions	0
	<u>6,397</u>
At 31 March 2023	<u>6,397</u>
 DEPRECIATION	
At 1 April 2022	6,161
Charge for year	24
	<u>6,185</u>
At 31 March 2023	<u>6,185</u>
 NET BOOK VALUE	
At 31 March 2023	212
At 31 March 2022	<u>236</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,004	2,364
Other creditors	906	452
	<u>3,910</u>	<u>2,816</u>
	<u>3,910</u>	<u>2,816</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

7. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	15,454	2,284	17,738
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,454</u>	<u>2,284</u>	<u>17,738</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,925	(8,641)	2,284
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,925</u>	<u>(8,641)</u>	<u>2,284</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted Funds			
General fund	13,420	2,034	15,454
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,420</u>	<u>2,034</u>	<u>15,454</u>

Comparative net movement in funds, included in the above are as follows:
2021/22

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	5,900	(3,866)	2,034
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,900</u>	<u>(3,866)</u>	<u>2,034</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	13,420	(4,318)	17,738
	<u>13,420</u>	<u>(4,318)</u>	<u>17,738</u>
TOTAL FUNDS	<u>13,420</u>	<u>(4,318)</u>	<u>17,738</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	16,825	(12,507)	4,318
	<u>16,825</u>	<u>(12,507)</u>	<u>4,318</u>
TOTAL FUNDS	<u>16,825</u>	<u>(12,507)</u>	<u>4,318</u>

BROXBOURNE ARTS FORUM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

INCOMING RESOURCES	2023	2022
	£	£
Voluntary income		
Donations	1,929	1813
Gift Aid	230	277
Herts CC Grants	600	-
	<u>2,759</u>	<u>2,090</u>
Activities for generating funds		
Income from Events	-	-
Income from Classes	2,655	2,355
Income from Lunches	4,727	900
Affiliation Fees	478	366
BARTS Programme Adverts	75	-
Broxbourne Lottery	147	176
Sundries	53	12
	<u>8,135</u>	<u>3,809</u>
Investment income		
Interest receivable - trading	31	1
	<u>31</u>	<u>1</u>
Total incoming resources	10,925	5,900
RESOURCES EXPENDED		
Costs of generating voluntary income		
Expenditure on Events	660	-
Expenditure on Classes	2,080	1,650
Expenditure on Lunches	2,514	181
Expenditure on Advertisements	240	-
	<u>5,494</u>	<u>1,831</u>
Governance costs		
Independent Examiner	396	396
AGM and meeting room hire	-	-
	<u>396</u>	<u>396</u>
Support costs		
Management		
Insurance	1,150	1,152
Postage and stationery	204	114
Sundries	55	46
BARTS Programme / Broadsheet	854	72
Website Costs	322	129
Grants to Students	-	-
Love Hoddesdon Membership Fee	50	100
Bank Charges	92	-
Fixtures and fittings	24	26
	<u>2,751</u>	<u>1,639</u>
Total resources expended	8,641	3,866
Net income	2,284	2,034

BROXBOURNE ARTS FORUM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

INCOME AND EXPENDITURE ACCOUNT

	INCOME		EXPENDITURE	SURPLUS/ LOSS
EVENTS				
		My Kind of Music	660	-660
LUNCHES		LUNCHES		
Debunking History	780	Debunking History	548	232
Two Elizabeths	646	Two Elizabeths	333	312
Mind the Gap	580	Mind the Gap	263	317
National Treasures	675	National Treasures	308	367
Pianissimo	736	Pianissimo	381	355
Rainbow Rebels	586	Rainbow Rebels	337	249
Mists of Time	720	Mists of Time	343	377
General	5	General	0	5
LUNCHES TOTAL	4,728	LUNCHES TOTAL	2,513	2,214
WATERCOLOUR CLASSES	2,655	WATERCOLOUR CLASSES	2,080	575
	INCOME		EXPENDITURE	
Income from Events	0	Expenditure on Events	660	
Income from Lunches	4,728	Expenditure on Lunches	2,513	
Income from Classes	2,655	Expenditure on Classes	2,080	
Donations	1,929	Insurance Premium	1,150	
Affiliation fees Programme	478	Stationery, Post. & Print.	204	
Adverts	75	Love Hoddesdon	50	
Gift Aid Claimed	230	Advertisements	240	
Borough Grants	600	BArts Programme	790	
Broxbourne Lottery	147	Broadsheet	64	
Amazon	5	Accountancy	396	
Interest	31	Web-site	322	
Prior Year	48	Bank Charges	92	
		Sundries	55	
		Net Depreciation	24	
Total Income	10,925	Total Expenditure	8,641	2,284
Surplus over period	2,284			

BROXBOURNE ARTS FORUM

England & Wales - Charity number 1188425

Accounts

Broxbourne Arts Forum Annual Report - 2022

Extracts from **Chairman's Report** – presented to the AGM on 19 July 2022

Broxbourne Arts Forum is celebrating 22 years of existence. Our two major aims, as a representative body for the arts community and as a presenter of an arts-based entertainments programme, are the same as ever, but how we approach them must always be kept under review.

The range of our activities has been wide. We need to promote our successful initiatives, so that we have some positive financial outcomes to show for our efforts. Encouragingly the past year has seen the reawakening of the Arts scene and the re-opening of the Spotlight.

The financial support we receive from the Borough Council is now limited to a hall hire discount, which only applies when using Council premises, and now only at off-peak times. In the most recent award there has been an increase in the percentage offered. Cash grants are in general no longer available to us, but we have benefited from a Herts County Council grant to assist us as we rebuild from lockdown. We are still participants in the Broxbourne Lottery, and some members have been good enough to purchase tickets, some with modest success. It is necessary to identify other sources of support and our relationship with B3Living has continued.

This is now our second year as a registered charity, which has enabled us to make use of the Gift Aid declarations already provided by many members and to recover tax on their subscriptions. We hope that being a charity will open up grant possibilities from other bodies; our Amazon Smile membership has already brought some income.

The full Forum includes nominated representatives of the Council and other sectors such as business and the church and representatives from our affiliated groups, but we have been unable to hold meetings in the past year. The Executive Committee, now the charity's Trustees, has met three times in the past year, all by Zoom, although there have been many informal meetings.

In March the Borough restarted its 'What's On' publication, and has returned to its thrice-yearly pattern, in which we have promoted a number of our events. We have not as yet restarted our own publication. The committee has been discussing how and when to proceed with the next edition. We hope that our groups will confirm their plans at the earliest opportunity. Meanwhile, Lee Rayner has been writing and editing an informative monthly Broadsheet, and has also produced a short form programme.

Other activities are still temporarily suspended i.e. - Outreach to Schools and The Artful Badger Arts Awards. The BArts Student Grant Award scheme continues, offering up to 4 students each year up to £250 to help further their studies, but we have had no recent applications. Our financial situation may require caution in making these awards. Our Watercolour Class restarted successfully in the autumn with tutor Alison Showell, a relaxation of the rules meaning that classes could continue as normal.

Community involvement has continued with membership of the Love Hoddesdon BID.

In concluding, I would like to thank Sponsors, Patrons and Friends for their support, both moral and financial, and members of the Forum and Executive Committee for their work during the year.

J. Malcolm Gordon - Hon. Chairman

Extracts from **Events Director's Report** – presented to the AGM on 19 July 2022

This has been another year of uncertainties and disappointments. The extended closure of the Spotlight and limited information hampered our attempts to restore our regular events. However, its reopening in March has enabled us to contemplate a return to normality. For some time, I resisted the idea of Zooming, but the enthusiastic reception by our patrons made the challenge of adapting our popular 'Let's Do Lunch' series to an online format, via Zoom, worthwhile. With the Spotlight's reopening we returned to real lunches, with full houses, also welcoming some new customers, and we have a full programme going forward. By the end of the year we shall have presented a total of 230 lunches, since the series was started 20 years ago. However, the issue of a new venue for exhibitions remains unsolved; indeed the omission of the word 'Gallery', when the signage at the Spotlight was replaced, is significant. Lowewood Musuem has adapted some wall space for display purposes, but there is not really enough room to make it viable.

Another milestone was reached last September, but couldn't be celebrated, when Barbara Manning would have achieved 10 years of 'My Kind of Music', playing the piano each month in the Bar Lounge, whilst our patrons enjoyed whatever food they preferred. After a hesitant start in May, we have now had two lunches in June and July, with a variety of food on offer. Since the bar is not open on a daily basis, except for events, the catering has to be pre-planned. Welcome news is that the Spotlight will finance a new support trolley for the piano, so that it can be moved to the centre of the room.

We have been pleased to reinstate our annual outdoor Shakespeare production, with The Lord Chamberlain's Men coming to present 'As You Like It' in September, in the Spotlight Gardens. The new projection arrangements in the Dinant Room may provide possibilities of reviving Forum Film Classics.

We hope to restart our printed programme soon, and are contemplating following the 'What's On' format of three issues a year, each with a one month overlap, reducing the need for groups to commit to planning 6 months ahead.

Lee Rayner - Programme Director

BROXBOURNE ARTS FORUM

REGISTERED CHARITY NUMBER: 1188425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2022
FOR
BROXBOURNE ARTS FORUM**

**BROXBOURNE ARTS FORUM
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

BROXBOURNE ARTS FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188425

Principal address

4 Warners Avenue
Hoddesdon
Hertfordshire
EN11 8LR

Trustees

J M Gordon	Chairman
J Elson	Treasurer
Mrs L Rayner	Programme Director
Mrs M Hutchinson	
Ms K Broad	
Mrs H Marsh	

Independent examiner

R A Ash
48, Berners Way
Wormley, Broxbourne
Herts
EN10 6NP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its new constitution dated the 9th of July 2019, and constitutes a Charitable Incorporated Organisation (CIO) registered on the 9th of March 2020.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The objective of the CIO is the advancement of education for the public benefit by fostering and promoting understanding and appreciation of the arts, including but not exclusively by the provision of classes, seminars and training courses.

ACHIEVEMENT AND PERFORMANCE

Activities

The Broxbourne Art Forum, created in 2000, supplements the Borough's own programme of events by providing concerts, plays and operas which would not otherwise be performed. We engage a pianist at lunchtimes in the Spotlight Bar. We organize watercolour classes for local residents and we promote local artists' work by arranging displays. We make grants to eligible students. The Forum also acts as an umbrella organisation for arts groups within the Borough.

Performance

In the year under review most of the Forum's activities remained restricted by the impact of the Covid pandemic and the closure of the Spotlight Theatre. However, we continued to serve the membership with a monthly newsletter, and conducted meetings, and lectures online by Zoom and in March we were able at last to hold a lunchtime talk at a local hall. During the year we were able to hold our Watercolour classes in person and this was the main factor contributing to our improved performance. Fortunately our patrons continued to support us generously and we were also able to claim Gift Aid on their donations. That, together with a modest payment from the Broxbourne Lottery, ensured we finished the year with a £2,034 surplus.

BROXBOURNE ARTS FORUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on: 24th May 2022

A handwritten signature in blue ink, appearing to read 'J M Gordon', is positioned above the printed name.

J M Gordon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROXBOURNE ARTS FORUM**

I report on the accounts for the year ended 31 March 2022, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



R A Ash
Independent Examiner
48, Berners Way
Wormley
Broxbourne
Herts
EN10 6NP

Date: 24th June 2022

BROXBOURNE ARTS FORUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		2,090	2,515
Activities for generating funds	2	3,809	2,156
Investment income	3	1	3
Total incoming resources		<u>5,900</u>	<u>4,674</u>
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		1,831	690
Governance costs		396	393
Other resources expended		<u>1,639</u>	<u>2,821</u>
Total resources expended		<u>3,866</u>	<u>3,904</u>
 NET INCOMING RESOURCES		 <u>2,034</u>	 <u>770</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		 <u>13,419</u>	 <u>12,649</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>15,453</u></u>	 <u><u>13,419</u></u>

The notes form part of these financial statements

BROXBOURNE ARTS FORUM

**BALANCE SHEET
AT 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total Funds £
FIXED ASSETS			
Tangible assets	5	236	262
CURRENT ASSETS			
Prepayments and accrued income		666	258
Cash at bank and in hand		17,367	15,005
		<hr/>	<hr/>
		18,033	15,263
CREDITORS			
Amounts falling due within one year	6	(2,816)	(2,106)
		<hr/>	<hr/>
NET CURRENT ASSETS		15,217	13,157
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,453	13,419
		<hr/>	<hr/>
NET ASSETS		15,453	13,419
		<hr/> <hr/>	<hr/> <hr/>
FUNDS			
Unrestricted funds	7	15,453	13,419
		<hr/>	<hr/>
TOTAL FUNDS		15,453	13,419
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees on 24th May 2022

and were signed on its behalf by:



.....
J M Gordon -Trustee

The notes form part of these financial statements

BROXBOURNE ARTS FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	Unrestricted	Total
	funds	funds
	£	£
Income from Classes	2,355	1,070
Income from Lunches	900	255
Affiliation Fees	366	447
BARTS Programme Adverts	-	185
Broxbourne Lottery	176	199
Sundries	12	-
Hall Hire Allowance	-	-
	<hr/>	<hr/>
	3,809	2,156
	<hr/> <hr/>	<hr/> <hr/>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022 Unrestricted funds £	2021 Total funds £
Interest receivable - trading	1	3
	<u>1</u>	<u>3</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	6,397
Additions	0
	<u>6,397</u>
At 31 March 2022	<u>6,397</u>
 DEPRECIATION	
At 1 April 2021	6,135
Charge for year	26
	<u>6,161</u>
At 31 March 2022	<u>6,161</u>
 NET BOOK VALUE	
At 31 March 2022	<u>236</u>
At 31 March 2021	<u>262</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,364	1,728
Other creditors	452	378
	<u>2,816</u>	<u>2,106</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	13,419	2,034	15,453
TOTAL FUNDS	<u>13,419</u>	<u>2,034</u>	<u>15,453</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,900	(3,866)	2,034
TOTAL FUNDS	<u>5,900</u>	<u>(3,866)</u>	<u>2,034</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted Funds			
General fund	12,649	770	13,419
TOTAL FUNDS	<u>12,649</u>	<u>770</u>	<u>13,419</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,674	(3,904)	770
TOTAL FUNDS	<u>4,674</u>	<u>(3,904)</u>	<u>770</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	12,649	2,804	15,453
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,649</u>	<u>2,804</u>	<u>15,453</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,574	(7,770)	2,804
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,574</u>	<u>(7,770)</u>	<u>2,804</u>

BROXBOURNE ARTS FORUM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

INCOMING RESOURCES	2022	2021
	£	£
Voluntary income		
Donations	1,813	2,238
Gift aid	277	277
	<hr/>	<hr/>
	2,090	2,515
 Activities for generating funds		
Income from Events	-	-
Income from Classes	2,355	1,070
Income from Lunches	900	255
Affiliation Fees	366	447
BARTS Programme Adverts	-	185
Broxbourne Lottery	176	199
Sundries	12	
Hall Hire Allowance	-	
	<hr/>	<hr/>
	3,809	2,156
 Investment income		
Interest receivable - trading	1	3
	<hr/>	<hr/>
Total incoming resources	5,900	4,674
 RESOURCES EXPENDED		
Costs of generating voluntary income		
Expenditure on Events		-
Expenditure on Classes	1,650	690
Expenditure on Lunches	181	-
	<hr/>	<hr/>
	1,831	690
 Governance costs		
Independent Examiner	396	378
AGM and meeting room hire	-	15
	<hr/>	<hr/>
	396	393
 Support costs		
Management		
Insurance	1,152	1,140
Postage and stationery	114	353
Sundries	46	71
BARTS Programme / Broadsheet	72	960
Website Costs	129	172
Grants to Students	-	-
Love Hoddesdon Membership Fee	100	100
Fixtures and fittings	26	25
	<hr/>	<hr/>
	1,639	2,821
 Total resources expended	3,866	3,214
 Net income	<hr/>	<hr/>
	2,034	770
	<hr/>	<hr/>

BROXBOURNE ARTS FORUM

England & Wales - Charity number 1188425

Accounts

REGISTERED CHARITY NUMBER: 1188425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2021
FOR
BROXBOURNE ARTS FORUM**

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

BROXBOURNE ARTS FORUM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

BROXBOURNE ARTS FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188425

Principal address

4 Warners Avenue
Hoddesdon
Hertfordshire
EN11 8LR

Trustees

J M Gordon	Chairman
J Elson	Treasurer
Mrs L Rayner	Programme Director
R Hutchinson	
K Broad	
H Marsh	

Independent examiner

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its new constitution dated the 9th of July 2019, and constitutes a Charitable Incorporated Organisation (CIO) registered on the 9th of March 2020.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The objective of the CIO is the advancement of education for the public benefit by fostering and promoting understanding and appreciation of the arts, including but not exclusively by the provision of classes, seminars and training courses.

ACHIEVEMENT AND PERFORMANCE

Activities

The Broxbourne Art Forum, created in 2000, supplements the Borough's own programme of events by providing concerts, plays and operas which would not otherwise be performed. We engage a pianist at lunchtimes in the Spotlight Bar. We organise watercolour classes for local residents and we promote local artists' work by arranging displays. We make grants to eligible students. The Forum also acts as an umbrella organisation for arts groups within the Borough.

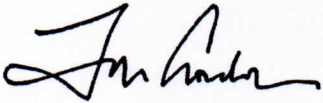
Performance

In the year under review most of the Forum's activities were severely restricted by the impact of the Covid pandemic and the closure of the Spotlight Theatre. However, we continued to serve the membership with a monthly newsletter, and conducted meetings, watercolour classes and lectures online by Zoom. Fortunately our patrons continued to support us generously and we were also able to claim Gift Aid on their donations. That, together with a modest payment from the Broxbourne Lottery, ensured we finished the year with a £710 surplus.

BROXBOURNE ARTS FORUM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the board of trustees on*29 June 2021*.....and signed on its behalf by:



J M Gordon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROXBOURNE ARTS FORUM**

I report on the accounts for the year ended 31 March 2021, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Paul Thain
Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

Date: 30th June 2021

BROXBOURNE ARTS FORUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		2,515	2,061
Activities for generating funds	2	1,466	4,135
Investment income	3	3	15
Total incoming resources		<u>3,984</u>	<u>6,211</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		-	1,371
Governance costs		393	467
Other resources expended		<u>2,821</u>	<u>3,842</u>
Total resources expended		<u>3,214</u>	<u>5,680</u>
NET INCOMING RESOURCES		770	531
RECONCILIATION OF FUNDS			
Total funds brought forward		12,649	12,118
TOTAL FUNDS CARRIED FORWARD		<u><u>13,419</u></u>	<u><u>12,649</u></u>

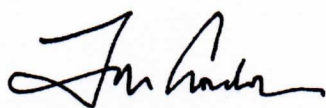
The notes form part of these financial statements

BROXBOURNE ARTS FORUM

**BALANCE SHEET
AT 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	262	227
CURRENT ASSETS			
Prepayments and accrued income		258	2,065
Cash at bank and in hand		15,005	11,669
		<hr/>	<hr/>
		15,263	13,734
CREDITORS			
Amounts falling due within one year	6	(2,106)	(1,312)
		<hr/>	<hr/>
NET CURRENT ASSETS		13,157	12,422
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,419	12,649
		<hr/>	<hr/>
NET ASSETS		13,419	12,649
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	7	13,419	12,649
		<hr/>	<hr/>
TOTAL FUNDS		13,419	12,649
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 29 June 2021 and were signed on its behalf by:



.....
J M Gordon -Trustee

BROXBOURNE ARTS FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	Unrestricted	Total
	funds	funds
	£	£
Surplus from Classes	380	877
Surplus from Lunches	255	1,521
Affiliation Fees	447	489
BARTS Programme Adverts	185	198
Broxbourne Lottery	199	280
Repayment of Corporation Tax	-	426
Hall Hire Allowance	-	344
	<hr/>	<hr/>
	1,466	4,135
	<hr/>	<hr/>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	2021 Unrestricted funds £	2020 Total funds £
Interest receivable - trading	3	15
	<u>3</u>	<u>15</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	6,337
Additions	60
At 31 March 2021	<u>6,397</u>
 DEPRECIATION	
At 1 April 2020	6,110
Charge for year	25
At 31 March 2021	<u>6,135</u>
 NET BOOK VALUE	
At 31 March 2021	<u>262</u>
At 31 March 2020	<u>227</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,728	982
Other creditors	378	330
	<u>2,106</u>	<u>1,312</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

7. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	12,649	770	13,419
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,649</u>	<u>770</u>	<u>13,419</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,984	(3,214)	770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,984</u>	<u>(3,214)</u>	<u>770</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted Funds			
General fund	12,118	531	12,649
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,118</u>	<u>531</u>	<u>12,649</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,211	(5,680)	531
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,211</u>	<u>(5,680)</u>	<u>531</u>

BROXBOURNE ARTS FORUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	12,118	1,301	13,419
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,118</u>	<u>1,301</u>	<u>13,419</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,195	(8,894)	1,301
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,195</u>	<u>(8,894)</u>	<u>1,301</u>

BROXBOURNE ARTS FORUM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Donations	2,238	2,061
Gift aid	277	-
	<hr/>	<hr/>
	2,515	2,061
Activities for generating funds		
Surplus from Classes	380	877
Surplus from Lunches	255	1,521
Affiliation Fees	447	489
BARTS Programme Adverts	185	198
Broxbourne Lottery	199	280
Repayment of Corporation Tax	-	426
Hall Hire Allowance	-	344
	<hr/>	<hr/>
	1,466	4,135
Investment income		
Interest receivable - trading	3	15
	<hr/>	<hr/>
Total incoming resources	3,984	6,211
RESOURCES EXPENDED		
Costs of generating voluntary income		
Deficit on Events	-	1,371
Governance costs		
Independent Examiner	378	360
AGM and meeting room hire	15	107
	<hr/>	<hr/>
	393	467
Support costs		
Management		
Insurance	1,140	1,104
Postage and stationery	353	127
Sundries	23	-
BARTS Programme	960	2,388
Website Costs	172	48
Grants to Students	48	150
Love Hoddesdon Membership Fee	100	-
Fixtures and fittings	25	25
	<hr/>	<hr/>
	2,821	3,842
Total resources expended	3,214	5,680
	<hr/>	<hr/>
Net income	770	531
	<hr/>	<hr/>

This page does not form part of the statutory financial statements