

# **THE ALSOP FOUNDATION CIO**

**ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
4<sup>th</sup> April 2024**

**Charity Registration No. 1188416**

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## **THE ALSOP FOUNDATION CIO**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2024**

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The Trustees present their report and financial statements for the Charitable Incorporated Organisation for the year ended 4<sup>th</sup> April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

#### **OBJECTIVES AND ACTIVITIES**

- To advance the education of the pupils at Alsop High School, by providing and assisting in the provision of facilities not required to be provided by the local education authority for education at the school.
- Awarding scholarships, Maintenance allowances or grants tenable at any university, college, or institution of higher or further education and/or providing their education (including the study of music or other arts) to undertake travel in furtherance of that education, or to prepare for entry to any occupation, trade or profession on leaving the educational establishment.
- To advance the education of pupils, their parents and/or guardians, including by the provision of classes on basic numeracy, literacy, and ICT.

#### **Public Benefits**

In considering the objectives and activities, the trustees have considered Charity Commission guidance on public benefit to ensure that the organisation is meeting its public benefit requirements.

#### **ACHIEVEMENTS AND PERFORMANCE**

- 240 Christmas Food Hampers distributed to Alsop families facing financial hardship
- Alsop Pantry continues to provide one-off emergency food to families in crisis
- 6 students received The Mike Best Scholarship to study at university
- Alsop Uniform Store provided students with uniform items and shoes
- 270 students received the "Gift of Reading"
- 2 students received financial assistance to attend an international gymnastics event in Amsterdam
- Funding provided for 10 after school music workshops
- 10 students given financial assistance to attend the Year 11 Prom
- Funding received from National Lottery Awards for All facilitate activities and celebrations linked to the Coronation of King Charles III
- Film narrated and produced with local residents speaking about the Coronation of Charles III
- Financial assistance given to Drama, Art and Technology to enable young people to participate in enrichment activities
- Facilitated a library event "A Royal Celebration of Reading" with several children's authors
- Hosted a "Royal Buffet" after school tea party as a reward for students who volunteer for community events
- 120 students received a commemorative tin of biscuits to celebrate the Coronation of King Charles III
- 240 commemorative mugs distributed to celebrate the Coronation of King Charles III

## **THE ALSOP FOUNDATION CIO**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2024**

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- Community Celebration Tea organised for local residents to celebrate the Coronation of King Charles III
- Steering group worked with BCA Landscape to produce a design for "The Sanctuary" community garden

#### **FINANCIAL REVIEW**

Total income for the year was £4,549 (2023: £19,477), of which £NIL (2023: £13,620) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £13,485 (2023: £11,150) leaving a deficit for the year of £8,936 (2023: surplus £8,327).

At 4<sup>th</sup> April 2024 the Charitable Incorporated Organisation's reserves stood at £199,975 (2023: £196,067) of which £10,425 (2023: £16,060) represented restricted funds.

#### **RISK MANAGEMENT**

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed and are satisfied those systems are in place to manage exposure to the major risks

#### **RESERVES POLICY**

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves at a level to cover minimum of three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £189,550 of which £160,789 is represented by investments leaving surplus free reserves £28,761. The Charitable Incorporated Organisation requires, £1,963 for three months' running costs.

#### **PLANS FOR THE FUTURE**

- Work to with consultants to produce resources about the legacy of slavery and the challenge of racism
- Develop and install a Community Garden
- Continue to provide assistance towards visits and residentials

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Alsop Foundation CIO is a registered Charitable Incorporated Organisation (CIO), number 1188416 registered on 9<sup>th</sup> March 2020 under the terms of the Constitution 9<sup>th</sup> March 2020.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

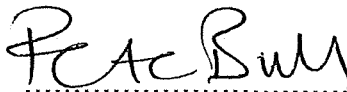
**THE ALSOP FOUNDATION CIO**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Name</b>	The Alsop Foundation CIO
<b>Charity number</b>	1188416
<b>Address &amp; Office</b>	The Alsop High School Queens Drive Walton Liverpool L4 6SH
<b>Trustees</b>	The members of the Board of Trustees are as follows:  P Bull N Fielding (Appointed 13 <sup>th</sup> December 2023) J Kerfoot (Appointed 3 <sup>rd</sup> June 2024) K Maunder C Jones P Masher (Resigned 16 <sup>th</sup> April 2024)
<b>Accountant</b>	LCVS 151 Dale Street, Liverpool, L2 2AH
<b>Bankers</b>	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB

**Signed on behalf of the Trustees**

  
.....  
Peter Bull, Trustee

12<sup>th</sup> July 2024  
.....  
Date

# THE ALSOP FOUNDATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2024

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I report on the accounts of the Charitable Incorporated Organisation for the year ended 4<sup>th</sup> April 2024 which are set out on pages 6 to 16.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

### Independent examiner's statement

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: .....16<sup>th</sup> July.....2024

**THE ALSOP FOUNDATION CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2024**

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>Income and Endowments from:</b>		£	£	£	£
Donations and legacies	2a	2,479	-	2,479	4,790
Charitable activities	2b	-	-	-	13,620
Investments	2c	2,070	-	2,070	1,067
<b>Total income</b>		<b>4,549</b>	<b>-</b>	<b>4,549</b>	<b>19,477</b>
<b>Expenditure on:</b>					
Charitable activities	3	7,850	5,635	13,485	11,150
<b>Total expenditure</b>		<b>7,850</b>	<b>5,635</b>	<b>13,485</b>	<b>11,150</b>
<b>Net (Expenditure)/income</b>		<b>(3,301)</b>	<b>(5,635)</b>	<b>(8,936)</b>	<b>8,327</b>
Net gain/(Losses) on investments	4	12,844	-	12,844	(2,510)
<b>Net movement in funds</b>		<b>9,543</b>	<b>(5,635)</b>	<b>3,908</b>	<b>5,817</b>
Total funds brought forward	9,10	180,007	16,060	196,067	190,250
<b>Total funds carried forward</b>	<b>8 - 10</b>	<b>189,550</b>	<b>10,425</b>	<b>199,975</b>	<b>196,067</b>

The notes on pages 8 to 16 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation

**THE ALSOP FOUNDATION CIO**  
**BALANCE SHEET AS AT 4<sup>TH</sup> APRIL 2024**

	Notes	4 <sup>th</sup> April 2024		4 <sup>th</sup> April 2023	
<b>Fixed assets</b>		£	£	£	£
Investments	4		160,789		147,945
<b>Current assets</b>					
Debtors	5	-		-	
Cash at bank and in hand	6	40,921		49,797	
		-----		-----	
		40,921		49,797	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	7	(1,735)		(1,675)	
		-----		-----	
<b>Net current assets</b>			39,186		48,122
			-----		-----
<b>Total assets less current liabilities</b>			<b>199,975</b>		<b>196,067</b>
			=====		=====
<b>Funds:</b>					
Unrestricted funds	8,9		189,550		180,007
Restricted funds	8,10		10,425		16,060
			-----		-----
			<b>199,975</b>		<b>196,067</b>
			=====		=====

Approved by Trustees on 12<sup>th</sup> July 2024.

  
 .....  
 Peter Bull, Trustee



# THE ALSOP FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024

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### 1. Accounting Policies

#### **Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

#### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the Charitable Incorporated Organisation operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **Investments**

Investments held as fixed assets, in accordance with SORP 2019, are stated and included in the balance sheet at their market value at the year end or at the valuation date nearest to the year end.

The Statement of Financial Activities includes unrealised gains and losses arising from the revaluation of the investment portfolio. The trustees consider that the cash held as part of the portfolio to be cash at bank, and it is included in the balances at bank.

#### **Fund accounting**

Unrestricted funds are the charitable Incorporated Organisation's free reserves available for the Trustees to apply in accordance with the charitable objects.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

#### **Income recognition**

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

## **THE ALSOP FOUNDATION CIO**

### **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024**

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#### **Fixed Assets**

Capital expenditure is treated as a fixed asset and depreciated to write off each asset over its estimated useful life

#### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the Organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

## THE ALSOP FOUNDATION CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024

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#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

#### Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

## 2. Income and endowments from:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and legacies				
Donations	2,479	-	2,479	4,790
	=====	=====	=====	=====

Income from donations and legacies for 2023 related wholly to unrestricted funds.

# THE ALSOP FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Restated Total Funds 2023 £
<b>b. Charitable activities</b>				
Historic England	-	-	-	2,000
Mayoral Neighbourhood Fund	-	-	-	2,000
National Lottery Community Fund	-	-	-	9,620
	-----	-----	-----	-----
	-	-	-	<b>13,620</b>
	=====	=====	=====	=====

All income from charitable activities in 2023 represents restricted funds.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>c. Investment</b>				
Investments dividends and interest	2,070	-	2,070	1,067
	=====	=====	=====	=====

### 3. Expenditure on Charitable activities

	Direct Charitable Expenditure 2024 £	Support & Governance Costs 2024 £	Total 2024 £	Total 2023 £
Advancing the education of young people by providing mentoring, support, and advice service.	12,351	1,134	13,485	11,150
	=====	=====	=====	=====

# THE ALSOP FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024

a. as follows:

	2024	2023
	£	£
<i>Direct charitable expenditure:</i>		
Materials	-	3,741
Donations	-	551
Design Costs	1,485	-
Food & Food Hampers	2,486	-
Travel Expenses	-	200
Scholarship Fees	1,700	1,700
Clothing	600	668
Activities	6,080	647
Workshops	-	200
Gifts	-	1,686
	<b>12,351</b>	<b>9,393</b>
<i>Support &amp; Governance costs:</i>		
Bank Charges	72	72
Professional fees	-	480
Stationery	63	30
Equipment	-	30
Sundries	129	280
Accountancy	870	865
	<b>1,134</b>	<b>1,757</b>
<b>Total expenditure on charitable activities</b>	<b>13,485</b>	<b>11,150</b>

£1,240 (2023: £1,240) of the above expenditure is restricted expenditure

### 4. Fixed Asset Investments

	2024	2023
	£	£
<b>Quoted Investments</b>		
Market value at 4 <sup>th</sup> April 2023	147,945	150,455
Capital Introduced	-	-
Withdrawals	-	-
Net realised Gains/(Losses) on investment assets	12,844	(2,510)
<b>Market Value at 4<sup>th</sup> April 2024</b>	<b>160,789</b>	<b>147,945</b>
<b>Book Value at 4<sup>th</sup> April 2024</b>	<b>150,412</b>	<b>150,412</b>

The investment assets are held by The Trustees for Alsop Foundation Purposes.

### 5. Debtors

There were no debtors as at 4<sup>th</sup> April 2024 (2023: £nil).

**THE ALSOP FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024**

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**6. Cash at Bank and in Hand**

	2024 £	2023 £
Evelyn Partners – Income	2,072	1,067
Current Account	38,849	48,730
	-----	-----
	<b>40,921</b>	<b>49,797</b>
	=====	=====

**7. Creditors: amounts falling due within one year**

	2024 £	2023 £
Accruals	1,735	1,675
	=====	=====

**8. Analysis of net assets between Funds**

2024	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
<b>Unrestricted Funds</b>				
General Fund	-	-	28,761	28,761
Fixed Asset Investment	-	160,789	-	160,789
	-----	-----	-----	-----
	-	<b>160,789</b>	<b>28,761</b>	<b>189,550</b>
	-----	-----	-----	-----
<b>Restricted Funds</b>				
Historic England	-	-	6,525	6,525
National Lottery Community Fund	-	-	3,900	3,900
	-----	-----	-----	-----
	-	-	10,425	10,425
	-----	-----	-----	-----
<b>Totals</b>	-	<b>160,789</b>	<b>39,186</b>	<b>199,975</b>
	=====	=====	=====	=====

# THE ALSOP FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024

Restated 2023	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
<b>Unrestricted Funds</b>				
General Fund	-	-	32,062	32,062
Fixed Asset Investment	-	147,945	-	147,945
	-	<b>147,945</b>	<b>32,062</b>	<b>180,007</b>
<b>Restricted Funds</b>				
Historic England	-	-	4,500	4,500
Mayoral Neighbourhood Fund	-	-	2,000	2,000
National Lottery Community Fund	-	-	9,560	9,560
	-	-	<b>16,060</b>	<b>16,060</b>
<b>Totals</b>	-	<b>147,945</b>	<b>48,122</b>	<b>196,067</b>

### 9. Unrestricted funds

2024	Funds at beginning of Year £	Movements in the Year			Funds at End of Year £
		Income £	Expenditure £	Revaluation £	
General Fund	32,062	4,549	(7,850)	-	28,761
Fixed Asset Investment	147,945	-	(-)	12,844	160,789
<b>Totals</b>	<b>180,007</b>	<b>4,549</b>	<b>(7,850)</b>	<b>12,844</b>	<b>189,550</b>

2023	Funds at beginning of Year £	Movements in the Year			Funds at End of Year £
		Income £	Expenditure £	Revaluation £	
General Fund	36,115	5,857	(9,910)	-	32,062
Fixed Asset Investment	150,455	-	(-)	(2,510)	147,945
<b>Totals</b>	<b>186,570</b>	<b>5,857</b>	<b>(9,910)</b>	<b>(2,510)</b>	<b>180,007</b>

# THE ALSOP FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024

**General Fund** is used to finance the Charitable Incorporated Organisation's general activities and core costs as outlined in the Trustees' Report.

**Revaluation** – representing the changes in valuation of fixed assets and investments held by the charity.

### 10. Restricted funds

2024	Funds at beginning of year	Movements in the Year		Funds at end of year
		Income	Expenditure	
	£	£	£	£
Historic England	4,500	-	(600)	3,900
Mayoral Neighbourhood Fund	2,000	-	(2,000)	-
National Lottery Community Fund	9,560	-	(3,035)	6,525
	16,060	-	(5,635)	10,425
	=====	=====	=====	=====

Restated 2023	Funds at beginning of year	Movements in the Year		Funds at end of year
		Income	Expenditure	
	£	£	£	£
Bauer Radio Cash for Kids	530	-	(530)	-
Crimebeat	650	-	(650)	-
Historic England	2,500	2,000	-	2,500
Mayoral Neighbourhood Fund	-	2,000	-	2,000
National Lottery Community Fund	-	9,620	(60)	9,560
	3,680	13,620	(1,240)	16,060
	=====	=====	=====	=====

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**Bauer Radio Cash for Kids** - Contribution towards computers for kids

**Crimebeat** – Contribution towards running costs.

**Historic England** – Contribution towards Slavery Project

**Mayoral Neighbourhood fund**- Contribution towards food hampers, school uniforms & extra-curricular visits

**National Lottery Community Fund**- Contribution towards community activities to celebrate the coronation of King Charles III

### 11. Prior Year Adjustment

Prior year financial statements have been adjusted to include a correction within the restricted income. There is no impact on the net movement in funds

### 12. Guarantees and Other Financial Commitments

There were no financial commitments falling due as at 4<sup>th</sup> April 2024 (2023: none)



**THE ALSOP FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4<sup>TH</sup> APRIL 2024**

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**13. Related Parties**

There were no material related party transactions during this or the previous year which require disclosure.